

SHAH FOODS LIMITED

Registered Office Address: 301, Sarthik Square, Nr. Shapath - 3, S. G. Highway, Bodakdev, Ahmedabad - 380054, Gujarat, India

CIN L27200GJ1982PLC005071

Telephone No: +91-6355582651 | Email: shahfoods.ahmedabad@gmail.com | Website Address: www.shahfoods.co.in

Ref: L/SURV/ONL/PV/SJ/2026-27/4017

Date: 02nd July 2026

To,
The Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400 001

Scrip Code: 519031, ISIN: INE455D01012

Subject: Clarification on Price Movement Letter

Dear Sir / Madam,

This is with reference to your email dated July 01, 2026 regarding Price Movement bearing reference no. L/SURV/ONL/PV/SJ/2026-27/4017, seeking clarification in respect of significant price movement in the securities of the Company in the recent past.

In this regard, we wish to inform you that the Company is prompt in making all the material disclosures as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') and has not withheld any material information/ event that is required to be disclosed.

Therefore, we hereby clarify that the movement in the price of its securities is driven by prevailing market forces, investor sentiment, and other external factors beyond the Company's control. The Company has no information regarding any event or development that would warrant such price movement and is not in a position to comment on market speculation.

As a responsible corporate, we would like to assure you that the Company will always adhere to the compliance requirement in terms of the Listing Regulations in the larger interest of the shareholders.

This is for your kind information and record.

Thanking you,

For and on behalf of Shah Foods Limited



Hemakshi Manan Patel

Managing Director

DIN: 07297442