Registered Office :
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Nandanam, Chennai 600 035
Phone : 24313094 to 97
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CIN No. L65191TN1989PLC017883

Indbank
Merchant Banking Services Ltd
(A Subsidiary of Indian Bank)

Ref: Sec/2026-27 24th September, 2026

Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 **Scrip Code: 511473**	**National Stock Exchange of India Limited** Exchange Plaza Bandra Kurla Complex Bandra (East), Mumbai 400 051 **Scrip Code: INDBANK**

Dear Sir/Madam,

Sub: Proceedings of 37th Annual General Meeting

Please find enclosed the proceedings of the 37th Annual General Meeting of the company held on 24th September, 2026.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

for **Indbank Merchant Banking Services Limited**

CHITRA MANGALAM ACHUTHANANDAIYER
Digitally signed by CHITRA MANGALAM ACHUTHANANDAIYER
Date: 2026.09.24 16:07:44 +05'30'

Chitra MA
Company Secretary and Compliance Officer

PROCEEDINGS OF THE 37TH ANNUAL GENERAL MEETING OF M/S INDBANK MERCHANT BANKING SERVICES LIMITED HELD ON THURSDAY, SEPTEMBER 24TH 2026 AT 11.30 AM THROUGH VIDEO CONFERENCING (VC)/OTHER AUDIO VISUAL MEANS (OAVM).

The 37th Annual General Meeting (AGM) of the Members of Indbank Merchant Banking Services Limited ("the Company") was held on Thursday, September 24th 2026 at 11.30 AM through Video Conferencing (VC)/Other Audio Visual Means (OAVM). The meeting commenced at 11.30 AM and concluded at 12 Noon.

The following Directors were present:

1) Shri Vaijinath Gavarshetty (DIN: 08502484), Independent Director
2) Shri V. Haribabu (DIN: 09523733), President & Whole Time Director
3) Shri Sunil Jain, (DIN: 09665264) Nominee Director
4) Shri Devinder Kumar Singla (DIN: 01430327), Independent Director
5) Shri V.A. Prasanth (DIN: 07583586), Independent Director
6) Smt Padma R (DIN: 09112490), Independent Director

In Attendance :

Mrs.Chitra.MA, Company Secretary and Compliance Officer

On Invitation:

1) Shri. Balaji M.S, Chief Financial Officer
2) Shri Baalasubramaniyan Ne,- Scrutinizer of AGM- Partner of M/s GRNK & Associates, Practicing Company Secretaries, Chennai
3) Shri S. Nandakumaran, representing M/s Shanmugam Rajendran & Associates LLP, Company Secretaries, Chennai- Secretarial Auditor of the Company
4) Shri B Hariharan and Shri S Panindhra Datta - representing M/s Anand & Ponnappan, Chartered Accountants, Chennai- Statutory Auditor of the Company

Members Present

Fifty eight (58) Members attended the meeting through VC.

Details of participation of Directors and other attendees**:**

Shri. Vaijinath Gavarshetty, Independent Director and Chairman of the Audit Committee, from Virgina, USA, Smt. Padma. R, Independent Director and Chairperson of the Stakeholders' Relationship Committee, from Chennai, Shri. Devinder Kumar Singla, Independent Director and Chairman of the Nomination and Remuneration Committee, from Chandigarh, Shri Sunil Jain, Nominee Director from corporate office of Indian Bank, Chennai and Shri V.A Prasanth, Independent Director from Chennai attended the meeting through VC. Shri. V. Haribabu, President &

Whole Time Director joined the VC from registered office of the Company, Chennai.

Shri Ashutosh Choudhury, Nominee Director could not attend the meeting due to unavoidable official exigencies.

Mrs.Chitra.M.A, Company Secretarty of the Company and Shri. Balaji M.S, Chief Financial Officer of the Company attended the meeting through VC from registered office of the Company, Chennai.

Shri Baalasubramaniyan Ne,- Scrutinizer of AGM, attended the meeting from Chennai.

Shri S. Nandakumaran, Partner of M/s Shanmugam Rajendran & Associates LLP, Secretarial Auditor attended the meeting from Chennai.

Shri B Hariharan and Shri S Panindhra Datta - representing M/s Anand & Ponnappan, Statutory Auditors, attended the meeting from Chennai.

Mrs. Chitra.MA, Company Secretary, on behalf of the Company, proposed Shri V. Haribabu, President and Whole Time Director, to chair the meeting.

Shri V. Haribabu took the chair and welcomed all the Directors, represenatives and Shareholders of the Company. He commenced the proceedings of the meeting after ascertaining that the requisite quorum was present.

Further he introduced the directors of the Company present at the meeting.

The Chairman in his speech highlighted industry/Sector scenario and Company's performance during the financial year 2025-26.

With the permission of the members present, the Notice of 37th Annual General Meeting and Annual Report was taken as read. The Independent Auditor's Report, the Secretarial Auditor's Report and its annexure were also taken as read in terms of Section 145 of the Companies Act, 2013, as there was no qualification in the Independent Auditor's Report and the Secretarial Auditor's Report.

The Chairman informed that in accordance with the requirements of the Companies Act, 2013 and Rules made thereunder and SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the company has provided to its members the facility to cast their votes electronically by remote e-voting in respect of the business to be transacted at this Annual General Meeting. The Company has appointed Central Depository Services Limited to provide remote e-voting facility. Remote e- voting commenced at 9 A.M on September 21, 2026 and ended at 5.00 P.M on September 23, 2026. The Company also provided facility for e-voting during the Annual General Meeting to those members present at the meeting, who have not already casted their votes by remote e-voting.

The Chairman further informed that Shri Baalasubramaniyan Ne, Partner, M/s. GRNK & Associates, Practicing Company Secretaries, Chennai has been appointed as the scrutinizer to scrutinize remote e-voting and e-voting during the Annual General Meeting in a fair and transparent manner.

Thereafter, items of AGM Notice were taken up in seriatim.

Three speakers have joined the AGM and the Chairman answered the queries raised by the speakers.

<u>BRIEF OF THE ITEMS TRANSACTED DURING THE MEETING</u>

ORDINARY BUSINESS

1 To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2026, together with the Reports of the Board of Directors and Auditors thereon.

2 To appoint a director in place of Shri Sunil Jain (DIN: 09665264), Nominee Director, who retires by rotation and being elgible, offers himself for re-appointment.

The Chairman informed the shareholders that the final results of the voting would be announced to Stock Exchange(s) and also will be published in the website of the Company www.indbankonline.com as per the Listing Regulations.

The Chairman thanked the shareholders and declared the meeting as concluded.

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