SHARP INDIA LIMITED
Registered Office & Factory
Gat.no. 686/4, Koregaon Bhima, Tal. Shirur
District, Pune Pin: 412 216.
Phones : (02137) 670000/01.
Website: www.sharpindialimited.com
Email ID: secretarial@sil.sharp-world.com
CIN : L36759MH1985PLC036759

07/08/2026

To,

Corporate Relationship Dept,
BSE Limited
25th Floor, P J Towers, Dalal Street,
Mumbai 400001

Company Scrip Code: 523449

Dear Sir,

Sub: Outcome of the Board meeting under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that Board of Directors, in its today's meeting held on Friday, 7th August 2026 considered and approved the Unaudited Financial Results of the Company for the quarter ended on 30th June 2026.

Accordingly in terms of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith –

1. Statutory Auditor's Limited Review Report on the Unaudited financial Results for the quarter ended 30th June 2026.
2. Unaudited financial results for the quarter ended 30th June 2026.

The meeting of Board of Directors commenced at 5:00 P.M. and concluded at 6:30 P.M.

Kindly request to take the submission on record.

Thanking you.

For Sharp India Limited

CHANDRA NIL SUDHIR BELVALKAR
Digitally signed by CHANDRANIL SUDHIR BELVALKAR
Date: 2026.08.07 19:04:30 +05'30'

Chandranil Belvalkar
Company Secretary
Membership No. A24015

Encl: a/a

Independent Auditor's Review Report on Unaudited Financial Results of Sharp India Limited for the quarter ended June 30, 2026, pursuant to Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

The Board of Directors
Sharp India Limited

1. We have reviewed the accompanying statement of unaudited financial results of Sharp India Limited (the "Company") for the quarter ended June 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). We have initialled the statement for identification purposes only.

2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 (the "Act") as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with the presentation and disclosure requirement under Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India ('the ICAI'). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

G. D. APTE & CO. ★ Chartered Accountants ★

5. We draw attention to Note No. 6 to the unaudited financial results which states about no production activity since FY 2015-16, continuous losses and erosion in the net worth on account of accumulated losses. Basis the erstwhile management's reassessment of company's financial position and the uncertainty regarding time required in identification and establishing alternate revenue streams, said management considered it prudent to prepare the financial statements on non-going concern basis from September 30, 2025 onwards. Subsequent to change in the ownership, management of the company and reconstitution of its Board of the directors, the company is in the process of obtaining requisite approvals from the shareholders for alteration in the object clause of memorandum of association, articles of association, change in the name and other related matters. Pending such approvals, the company continued to prepare its financial results on not going concern basis.

Our conclusion on the statement is not modified in respect of the above matter.

For, G. D. Apte & Co.
Chartered Accountants
Firm Registration Number: 100515W
UDIN: 26103483QUACKU1928

G. D. APTE & CO. Chartered Accountants

S. B. Rashinkar
Partner
Membership Number: 103483
Pune
August 07, 2026

SHARP INDIA LIMITED
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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

Rs. In lakhs

Sr. No.	Particulars	3 Months ended June 30, 2026	3 months previous quarter ended March 31, 2026	Corresponding 3 months ended June 30, 2025	Year ended March,31, 2026
		(Refer Note 9)	(Refer Note 9)	(Refer Note 9)	(Refer Note 9)
		Unaudited	Audited	Unaudited	Audited
I	Revenue from operations		-	-	-
II	Other income (net)	4.35	0.79	1.25	3.81
III	Total Income (I+II)	4.35	0.79	1.25	3.81
IV	Expenses				
	a) Employee benefit expense	141.10	127.91	124.97	539.46
	b) Depreciation, amortisation and impairment expense	4.05	4.05	4.15	16.37
	c) Other expenses	63.16	67.61	63.72	256.35
	d) Finance costs	371.91	370.25	325.60	1,394.65
	Total expenses (IV)	580.22	569.82	518.44	2,206.83
V	Profit / (Loss) before Exceptional items & tax (III-IV)	(575.87)	(569.03)	(517.19)	(2,203.02)
VI	Exceptional items [income / (expense)] Provision towards re-instatement of borrowings at their settlement value (Refer Note No. 4)	-	-	-	(216.87)
VII	Profit / (Loss) Before Tax (V-VI)	(575.87)	(569.03)	(517.19)	(2,419.89)
VIII	Tax expense				
	(1) Current tax	-	-	-	-
	(2) Deferred tax	-	-	-	-
IX	Profit / (Loss) for the period (VII-VIII)	(575.57)	(569.03)	(517.19)	(2,419.89)
X	Other comprehensive Income / (Loss)	-	-	-	-
XI	Total comprehensive Income / (Loss) (IX + X)	(575.87)	(569.03)	(517.19)	(2,419.89)
XII	Paid up equity share capital (Face Value per share Rs.10/- each)	2,594.40	2,594.40	2,594.40	2,594.40
XIII	Loss per share (Rs.10/- each) Basic and diluted (Not annualized)	(2.22)	(2.19)	(1.99)	(9.33)
	See accompanying notes to the financial results				

Notes :-

1) The above unaudited financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at the meeting held on August 07, 2026.

2) These unaudited financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.

3) The Company operates in only one segment i.e. 'consumer electronics'.

SHARP INDIA LTD. PUNE Koregaon Bhima

G. D. APTE & CO. Chartered Accountants

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

4) Change in Control and Promoters:

Sharp Corporation, Japan (the "Holding Company") entered into a Share Purchase Agreement ("SPA") with Smart Services Private Limited on April 14, 2026 for the sale of its entire shareholding in Sharp India Limited (the "Company") representing 75% of the paid-up equity share capital of the Company, for an aggregate consideration of Rs 19.45 Crore.

Pursuant to the execution of the SPA, a mandatory open offer was triggered in accordance with Regulations 3(1) and 4 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Upon fulfilment of the conditions precedent and compliance with the terms and conditions of the SPA, the Share Transfer was consummated on June 2, 2026. Consequently, Sharp Corporation, Japan ceased to exercise control over the Company and accordingly ceased to be its holding company with effect from that date. Simultaneously, the Board of Directors of the Company was reconstituted, and Smart Services Private Limited was classified as part of the Promoter and Promoter Group in accordance with the applicable provisions of the SEBI Regulations.

5) Assignment of Borrowings:

The Company had, in 2013, availed External Commercial Borrowings ("ECB") from Sharp Corporation Japan, the then Holding Company, amounting to Rs. 15.84 Crore at the time of drawdown.

Pursuant to a Deed of Assignment dated April 14, 2026, Sharp Corporation Japan assigned said ECB, together with all amounts outstanding thereunder, in favour of Unbounded Opportunities Fund SPC, Cayman Islands on an "as is where is" and "as is what is" basis.

The Company had also availed borrowings from its erstwhile fellow subsidiaries, namely Sharp Business Systems (India) Private Limited ("SBSI") and Sharp Software Development India Private Limited ("SSDI"). Pursuant to separate Deeds of Assignment dated April 10 2026, the respective lenders assigned the entire outstanding borrowings in favour of Kripa Anand Rishi Cellular Private Limited on an "as is where is" and "as is what is" basis.

The above assignments became effective on June 2, 2026 upon consummation of the Share Purchase Agreement ("SPA"), pursuant to which Sharp Corporation Japan ceased to exercise control over the Company. Accordingly, with effect from June 2, 2026, Unbounded Opportunities Fund SPC, Cayman Islands and Kripa Anand Rishi Cellular Private Limited became the respective lenders in place of the original lenders.

6) During the quarter ended on June 30, 2026, the Company incurred a loss of Rs. 575.87 Lakhs. The accumulated losses of the Company as at June 30, 2026 are Rs. 19,653.52 Lakhs resulting into erosion of Net Worth. There is no production activity from Financial Year 2015-16 onwards in the absence of any orders.

The erstwhile Management had reassessed the Company's financial position and performance in accordance with the applicable accounting standards. Considering uncertainty regarding the time required to successfully identify and establish alternate revenue streams, said management concluded that for the purpose of accounting and financial statements, it would be prudent to consider the Company as not going concern. Therefore, the financial statements have been prepared on the basis of 'not going concern' from the quarter and half year ended September 30, 2025 onwards. Accordingly, the Company has measured all the assets at lower of their estimated net realizable value and carrying amount, and liabilities at their settlement amounts, in accordance with the applicable Accounting Standards. Therefore, with respect to reinstatement of borrowings from erstwhile related parties, there was an additional charge amounting to Rs.216.87 Lakhs to the profit and loss account for the year ended March 31, 2026 disclosed under the exceptional items with corresponding increase in the losses for the year and accumulated losses.

Upon consummation of share purchase agreement executed by Sharp Corporation, Japan (the earlier Holding Company) with Smart Services Private Limited, w.e.f. June 2, 2026 the entire shareholding representing 75% of the paid-up equity share capital of the Sharp India Limited (the Company) was transferred in favour of Smart Services Private Limited. Simultaneously, the Board of Directors of the Company was reconstituted, and Smart Services Private Limited was classified as the Promoter and Promoter Group in accordance with the applicable provisions of the SEBI Regulations.

Pursuant to the change in the ownership and management of the Company, the Board of Directors, in its meeting held on July 2, 2026, considered, inter alia, the proposal for change in the name of the Company, alteration of the Object Clause of the Memorandum of Association and Articles of Association, and other related matters. The Company is presently in the process of obtaining the requisite approvals from its shareholders through postal ballot by way of remote e-voting. The Company has also intimated the Stock Exchange regarding the Board's decision to change the basis of accounting.

Pending such requisite approvals from the shareholders, the company continued to prepare its financial results for the quarter ended June 30, 2026 on not going concern basis. In view of the above the figures for the previous period pertaining to the quarter ended June 30, 2025 included in the accompanying statement of financial results are not comparable with those of the current quarter and quarter and year ended March 31, 2026.

SHARP INDIA LTD. PUNE Koregaon Bhima

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7) The Government of India has consolidated multiple existing labour legislations into a unified framework comprising of four labour codes viz.; The Code on Wages 2019, The Code on Social Security 2020, The Industrial Relations Code 2020, and The Occupational Safety, Health and Working Conditions Code 2020 (collectively referred to as the "New Labour Codes"). These codes have been made effective from November 21, 2025.

The Company has re-evaluated its employee benefit obligations based on the revised definition of Wages under the New Labour Codes and ascertained the incremental impact of these changes using the best information currently available, consistent with the guidance provided by the Institute of Chartered Accountants of India and recognized an amount of Rs. 24.82 Lakhs in the employee benefit expenses for the year ended March 31, 2026.

The Government of India has through recent notifications dated May 8, 2026, notified the rules for the aforementioned New Labour Codes. Considering the new labour codes and these related rules are evolving in nature and subject to further clarifications and implementation guidelines, the company will continue to evaluate the implications thereof and the impact, if any, shall be accounted for as and when the same becomes reasonably measurable and ascertainable.

8) The Company had executed Memorandum of Settlement dated 1st August 2014 between the Company and Kalyani Sharp Employees Union u/s 2 (p) read with section 18 (1) of the Industrial Disputes Act, 1947 and under Rule 62 of the Industrial Disputes (Bombay) Rules, 1957. Said settlement was effective from 1.09.2012 up to 31.03.2016. Further as per clause 53 of said settlement, the settlement shall further continue to remain in force and binding thereafter, unless and until amended or superseded by any other subsequent settlement as per the provisions of the Industrial Disputes Act, 1947. Accordingly, the Company continues to pay the salaries and various allowances to the employees as per the terms of said Memorandum of Settlement.

9) The figures for the quarter ended March 31, 2026 are the balancing figures between the audited figures in respect of the financial year ended March 31, 2026 and the published unaudited year to date figures up to the third quarter of the previous financial year which were subjected to limited review by the statutory auditors.

10) Figures of the previous year/ period have been regrouped/rearranged wherever considered necessary to confirm the classification of the current period, which were not material.

For Sharp India Limited

Arani Raghute
Managing Director
DIN : 05151874

Place : Nagpur
Date : 07/08/2025

SHARP INDIA LTD. PUNE Koregaon Bhima

G. D. APTE & CO. Chartered Accountants