

**NATIONAL COMPANY LAW APPELLATE TRIBUNAL**  
**PRINCIPAL BENCH, NEW DELHI**

**Company Appeal (AT) (Ins.) No. 1023 of 2026**

**IN THE MATTER OF:**

**Savfab Developers Pvt. Ltd.**

**...Appellant (s)**

**Versus**

**Anju Agarwal & Ors.**

**...Respondent (s)**

**Present:**

**For Appellant: Ms. Rashi Gupta, Ms. Sonia Munjal, Advocates.**

**For Respondents:**

**ORDER**  
**(Hybrid Mode)**

**01.06.2026:** This appeal is against an impugned order dated 17.04.2026 passed by Ld. National Company Law Tribunal, Delhi Bench-II in IA (IBC) (Plan) 54/ND/2024. The appellant is aggrieved by the fact the time limit of 90 days has been given in the impugned order for payment to the Financial Creditors *viz.* Paragraph No. 56 (iii) (4) as well as any profit/margin beyond 12% of the plan value would be shared by the SRA with Secured Creditor, including UPSIDA in equal proportion.

2. It is the submission of the Ld. Counsel for the appellant there was no such condition proposed by the Resolution Applicant in his plan which has been directed by the Ld. NCLT. He referred to Clause (6) of the plan submitted by him which shows Punjab & Sind Bank as well as Axis Bank were to be paid some upfront amount and the balance amount was to be paid in deferred payments and no interest was liable to be paid on the

amounts of deferred payments. However, on a query, it is submitted the decision of the CoC on these issues have not been filed. Let the minutes of the CoC in which the plan was approved be filed before the next date.

3. Let the notice also be issued to the RP.
4. Let the matter be now listed again on **08.06.2026**.

**[Justice Yogesh Khanna]**  
**Member (Judicial)**

**[Mr. Naresh Salecha]**  
**Member (Technical)**

SA/md