



BWRL/2025-26/SE/BM/09

Date: 16th May, 2026

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400051
NSE Symbol - **BHARATWIRE**

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001
BSE Scrip Code: **539799**

Sub: Audited Financial Results for the quarter and year ended March 31, 2026

Dear Sir / Ma'am,

Pursuant to the provisions of Regulation 33 read with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "Listing Regulations"), we hereby enclose the Audited Financial Results and statements of the Company for quarter and year ended 31st March, 2026 along with the reports of the Statutory Auditor thereon, which have been adopted and approved by the Board of Directors of the Company in its meeting held today i.e **16th May, 2026**.

Further, declaration with respect of Unmodified Opinion pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2015 is also enclosed herewith.

Kindly take the same on records.

Thanking you,

Yours faithfully
For **Bharat Wire Ropes Limited**

Govinda Soni
Company Secretary and Compliance Officer
Memb No.: F12937

Encl: As above

Corporate Office:

10th Floor, Times Tower, Kamala City,
Senapati Bapat Marg, Lower Parel,
Mumbai - 400 013 INDIA
Tel: +91 22 66824600

Registered Office & Factory:

Plot No.4, MIDC, Chalisgaon Industrial Area,
Village - Khadki, Taluka - Chalisgaon,
District - Jalgaon - 424101, Maharashtra, India
Tel: +91 02589 211000

Factory:

Plot No-1&4, Atgaon Industrial Complex,
Mumbai-Nasik Highway, Atgaon (East),
Taluka-Shahpur, Dist.-Thane- 421601,
Maharashtra, India.
Tel No.: +91 2527 240197



Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Bharat Wire Ropes Limited Pursuant to the Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

**The Board of Directors of
Bharat Wire Ropes Limited**

Report on the audit of the Financial Results

Opinion

1. We have audited the accompanying Statement of quarterly and year to date financial results of **Bharat Wire Ropes Limited** (the "Company") for the quarter ended March 31, 2026 and for the year ended March 31, 2026 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - a. is presented in accordance with the requirements of Regulation 33 of Listing Regulations; and
 - b. gives a true and fair view in conformity with the applicable Accounting Standards ("Ind AS") and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2026 and for the year ended March 31, 2026.

Basis for Opinion

3. We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results for the quarter and year ended March 31, 2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



Management and Board of Director's Responsibilities for the Financial Statements

4. The Statement, which is the responsibility of the Company's Management and approved by Board of Directors, has been prepared on the basis of the financial statements of the Company.
5. The Company's Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information for the quarter ended March 31, 2026 and for the year ended March 31, 2026 of the Company and other financial information for the year ended March 31, 2026 and in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.
6. In preparing the Statement, the Management and Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
7. The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Financial Results

8. Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.
9. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the Statement, including the disclosures and whether the Financial Results represents the underlying transactions and events in a manner that achieves fair presentation.
10. Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.
11. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
12. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matters

13. The statement includes the results for the quarter ended March 31, 2026, being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review & were reviewed by predecessor auditors, as required under the Listing regulations.
14. The comparative financial information of the Company for the corresponding quarter and year ended March 31, 2025, included in the Statement, were audited by predecessor auditor who expressed an unmodified opinion on those financial information on May 19, 2025.

For and on behalf of
Borkar & Muzumdar
Chartered Accountants
FRN: 101569W



Deepak Kumar Jain
Partner
Membership No: 154390
UDIN: 261543909MNXA19638

Date: May 16, 2026
Place: Mumbai

BHARAT WIRE ROPES LIMITED
(Corporate Identity Number-L27200MH1986PLC040468)
Regd Office: Plot No. 4, MIDC Chalisgaon Industrial Area, Village - Khadki, Taluka - Chalisgaon, Jalgaon MH 424101 IN
Corp Office : 10th Floor,Times Tower,Kamala City,Senapati Bapat Marg ,Lower Parel ,Mumbai -400013
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

(Rs in Lakhs)

Particulars	Quarter Ended			Year Ended	
	March 31,2026 (Audited)	December 31,2025 (Un-audited)	March 31,2025 (Audited)	March 31,2026 (Audited)	March 31,2025 (Audited)
1 Income					
(a) Revenue from Operations	14,148.45	14,281.80	17,183.47	59,054.28	61,931.62
(b) Other Income	50.36	17.23	18.99	101.98	79.91
Total Income	14,198.81	14,299.03	17,202.46	59,156.26	62,011.52
2 Expenses					
(a) Cost of Materials Consumed	8,199.12	7,142.40	9,717.30	31,754.47	34,839.36
(b) Changes in Inventories of Finished Goods, Work-in-Progress & Stock-in-trade	(853.06)	(26.81)	40.76	(1,124.95)	(390.70)
(c) Employee Benefits Expense	1,852.93	1,956.58	1,726.73	7,367.74	6,582.73
(d) Finance Costs	209.02	235.21	362.85	1,104.40	1,332.89
(e) Depreciation and Amortisation Expense	610.80	599.33	574.77	2,377.67	2,206.08
(f) Other Expenses	1,985.97	1,952.44	1,989.49	7,981.79	7,658.83
Total Expenses	12,004.78	11,859.15	14,411.92	49,461.12	52,229.19
3 Profit before Exceptional Items & Tax (1-2)	2,194.03	2,439.88	2,790.54	9,695.14	9,782.33
4 Exceptional Items					
5 Profit Before Tax (3-4)	2,194.03	2,439.88	2,790.54	9,695.14	9,782.33
6 Income Tax Expenses					
(a) Current Tax	16.29	565.00	-	581.29	-
(b) Deferred Tax	531.36	50.02	730.51	1,868.29	2,543.23
Total Income Tax Expenses	547.65	615.02	730.51	2,449.58	2,543.23
7 Net Profit for the Year (5-6)	1,646.38	1,824.86	2,060.03	7,245.56	7,239.11
8 Other Comprehensive Income, net of Tax					
(a) Items that will not be reclassified to Profit & Loss					
Remeasurements of post employment benefit obligations	70.33	-	19.51	70.33	19.51
Tax relating to post employment benefit obligations	(17.70)	-	(4.91)	(17.70)	(4.91)
Amortisation of security deposits	-	-	(0.86)	-	(0.86)
(b) Items that will be reclassified to Profit & Loss	-	-	-	-	-
Other Comprehensive Income for the Year, Net of Tax	52.64	-	13.74	52.64	13.74
9 Total Comprehensive Income for the Year, Net of Tax	1,593.75	1,824.86	2,046.29	7,192.92	7,225.36
10 Paid-up Equity Share Capital (shares of Rs:10 each)	6,858.46	6,858.46	6,844.89	6,858.46	6,844.89
11 Other Equity				74,224.60	66,812.81
12 Earnings Per Share (in Rs.) (Not Annualised)					
Basic earnings / (loss) per share	2.40	2.66	3.01	10.57	10.59
Diluted earnings / (loss) per share	1.74	2.01	2.31	7.66	8.10

Notes:

- The above Financial results for the quarter and year ended March 31, 2026 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on May 16,2026.This financial results has been prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 (IND AS) notified under Section 133 of the Companies, Act 2013 and other recognized accounting practices to the extent applicable. The Statutory Auditors of the Company have issued audit report with unmodified opinion on the above results.
- On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively "new Labour Codes") - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft central rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has assessed the incremental impact of these changes on the basis of the best information available and disclosed the same in employee benefit expense.
- The Company is principally engaged in single segment viz, Manufacturing of wire & wire ropes based on nature of products,risks,return and internal business reporting
- Previous Year / period figures have been regrouped / reclassified wherever necessary. The figures for quarter ended March 31, are balancing figures between the audited figures of the full financial year and the limited reviewed year-to-date figures upto the third quarter of the respective financial year.

Date May 16, 2026
Place Mumbai



For and on behalf of the Board of Directors

Murari Lal Mittal
Managing Director
DIN: 00010689



BHARAT WIRE ROPES LIMITED
AUDITED BALANCE SHEET AS AT MARCH 31, 2026
(All amounts are in rupees lakhs, unless otherwise stated)

	Particulars	As at March 31, 2026	As at March 31, 2025
A	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	53,328.07	48,267.60
	(b) Capital Work in Progress	422.92	4,689.66
	(c) Right of use asset	59.12	-
	(d) Other Intangible Assets	69.40	83.41
	(e) Financial Assets		
	(i) Other Financial Assets	253.28	232.15
	(f) Other Non-Current Assets	1,026.40	944.11
	Total Non-Current Assets	55,159.19	54,216.92
2	Current Assets		
	(a) Inventories	11,712.76	12,323.91
	(b) Financial Assets		
	(i) Trade Receivables	9,733.31	8,671.28
	(ii) Cash and Cash Equivalents	5.35	7.58
	(iii) Other Bank Balances	1,772.37	927.85
	(iv) Other Financial Assets	113.37	143.90
	(c) Other Current Assets	20,455.33	19,725.91
	(d) Income tax assets (Net)	40.72	54.92
	Total Current Assets	43,833.21	41,855.35
	TOTAL ASSETS	98,992.39	96,072.27
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	6,858.46	6,844.89
	(b) Other Equity	74,224.60	66,812.81
	Total Equity	81,083.06	73,657.70
2	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	3,884.61	7,736.11
	(ii) Lease Liabilities	37.69	-
	(iii) Other Financial Liabilities	607.02	607.02
	(b) Provisions	502.87	427.97
	(c) Deferred Tax Liabilities (Net)	6,204.66	4,354.06
	Total Non-Current Liabilities	11,236.85	13,125.16
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	3,544.95	5,366.91
	(ii) Lease Liabilities	22.41	-
	(iii) Trade Payables		
	(a) Micro and Small Enterprises	19.60	13.10
	(b) Others	994.62	1,643.11
	(iv) Other Financial Liabilities	461.43	408.60
	(b) Other Current Liabilities	1,407.45	1,759.88
	(c) Provisions	222.02	97.80
	Total Current Liabilities	6,672.48	9,289.40
	TOTAL EQUITY AND LIABILITIES	98,992.39	96,072.27

For and on behalf of the Board of Directors


Murarilal Mittal
Managing Director
DIN: 00010689



Date May 16, 2026
Place Mumbai



BHARAT WIRE ROPES LIMITED
AUDITED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2026
 (All amounts are in rupees lakhs, unless otherwise stated)

Particulars	March 31,2026	March 31,2025
A) Cash flow from Operating activities		
Profit/(loss) before tax	9,695.15	9,782.33
Adjustments for:		
Depreciation and amortisation expense	2,377.67	2,206.08
Sundry Balance written off	8.34	0.62
Ind AS Finance cost	(80.31)	4.71
Employee ESOP benefits expense	79.69	175.48
Interest on Income tax Refund	(3.36)	(2.88)
Profit on sale of MF	(6.02)	-
Lease Expense IND AS	20.15	12.98
Finance cost relating to IND AS	3.51	-
Interest Income -IND AS	(18.07)	(11.49)
(Profit) / loss on disposal of property, plant and equipment (net)	(6.74)	(6.76)
Interest expenses	1,104.39	1,332.89
Operating profit before changes in operating assets and liabilities	13,174.41	13,493.97
Changes in operating assets and liabilities		
(Increase) / decrease in trade receivables	(1,062.03)	(756.43)
(Increase) / decrease in inventories	611.15	(2,465.49)
(Decrease) / increase in trade payables	(641.99)	1,067.91
Increase / (decrease) in other current financial liabilities	55.83	555.07
(Increase) / decrease in other non-current non financial assets	(82.29)	359.45
(Increase) / decrease in other non-current financial assets	(3.06)	(202.89)
(Increase) / decrease in other current financial assets	(813.99)	(123.46)
(Increase) / decrease in other current assets	(729.41)	(4,856.01)
(Decrease) / increase in other non-current financial liabilities	-	(46.56)
Increase / (decrease) in other current liabilities	(352.44)	203.77
Increase / (decrease) in non-current provisions	54.90	44.91
Increase / (decrease) in current provisions	124.23	29.50
Total changes in operating assets and liabilities	(2,842.10)	(6,190.20)
Cash flow (used in)/ from operations	10,332.31	7,303.77
Income taxes paid (net of refunds)	(563.73)	-
Net cash generated /(used in) from operating activities [A]	9,768.58	7,303.77
B) Cash flow from investing activities		
Payments for property, plant and equipment	(7,413.78)	(3,049.92)
Proceeds from property, plant and equipment	10.65	25.25
Proceeds from Sale of Investment in Associates	-	240.88
Profit on sale of MF	6.02	-
(Addition)/Deletion made in CWIP	4,266.73	(3,408.80)
Net cash generated /(used in) from investing activities [B]	(3,130.38)	(6,192.59)
C) Cash flow used in financing activities		
Proceeds from / (repayment) of long term borrowings (net)	(3,851.50)	(2,740.82)
Proceeds from / (repayment) of short term borrowings (net)	(1,821.96)	2,621.01
Proceeds from issue of shares	152.76	370.52
Principal lease payment	(11.48)	-
Dividend on preference share received /(Payment)	(3.83)	(3.83)
Interest paid	(1,104.42)	(1,356.10)
Net cash generated/(used in) financing activities [C]	(6,640.43)	(1,109.21)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(2.23)	1.96
Cash and cash equivalents at the beginning of the financial year	7.58	5.62
Cash and cash equivalents at the end of the year	5.35	7.58
Net increase/(decrease) in cash and cash equivalents	(2.23)	1.96

For and on behalf of the Board of Directors


 Murarilal Mittal
 Managing Director
 DIN: 00010689



Date May 16, 2026
 Place Mumbai





Date: 16th May, 2026

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051
NSE Symbol - BHARATWIRE

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001
BSE Scrip Code: 539799

Dear Sir/Madam,

Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2015, in respect of Independent Auditors Report with unmodified opinion.

Declaration

I, Murarilal Mittal, Managing Director (DIN: 00010689) of the Company hereby declare that M/s. Borkar & Muzumdar, Chartered Accountants (Firm Registration Number 101569W), Statutory Auditor of the Company, have issued the Independent Audit Report with **unmodified opinion** in respect of the Audited Financial Results of the Company for the quarter and year ended 31st March, 2026.

This declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CMD/56/2016 dated May 27, 2016.

Kindly take the same on your records.
For **Bharat Wire Ropes Limited**

Murarilal Mittal
Managing Director
DIN: 00010689

Corporate Office:

10th Floor, Times Tower, Kamala City,
Senapati Bapat Marg, Lower Parel,
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Date: 30th April, 2026**Format of the initial disclosure to be made by an entity identified as a Large Corporate**

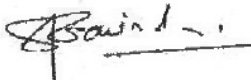
Sr. No	Particulars	Details
1	Name of the Company	Bharat Wire Ropes Limited
2	CIN	L27200MH1986PLC040468
3	Financial Year	2026-27
4	Outstanding Qualified Borrowings at the start of the financial year (Rs. In Crores)	79.65
5	Outstanding Qualified Borrowings at the end of the financial year (Rs. In Crores)	35.19
6	Highest credit rating during the previous FY along with name of Credit Rating Agency	Credit Rating assigned by CARE Ratings Limited for Long Term Bank Facility and Short Term Bank facilities rating at 'CARE BBB+' and 'CARE A3+' respectively
7	Incremental borrowing done during the year (qualified borrowings) (Rs. in Crores)	Nil
8	Borrowings by way of issuance of debt securities during the year (Rs. in Crores)	Nil
9	Name of stock exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	BSE Limited

We confirm that we are not a Large Corporate as per the applicability criteria given under the SEBI Circular No. SEBI/HO/DDHS/DDHS-POD1/P/CIR/2023/172 dated 19th October 2023 read with applicable SEBI Circulars as amended.

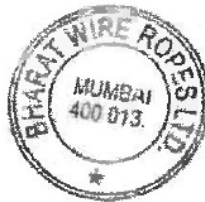
The above disclosure shall be taken on record as an enclosure to the Audited Financial Results for the financial year ended 31st March 2026.

Thanking you,

//Certified True Copy//
For Bharat Wire Ropes Limited



Govinda Soni
Company Secretary and Compliance Officer
Memb. No.: F12937



Rakesh Kumar Jain
Chief Financial Officer
PAN: ABBPJ5834H

Corporate Office:
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