



Virat Industries Ltd

Regd. Office & Factory:

A-1/2 GIDC Industrial Estate, Kabilpore

Navsari – 396 424, Gujarat. (INDIA)

Tel: (91-2637)265011, 265022, Fax (91-2637) 265712.

Email: factory@viratindustries.com

Website: viratindustries.com

CIN : L29199GJ1990PLC014514

26th May, 2026

To,
BSE Limited,
Corporate Relation Department,
P. J. Towers, 1st Floor,
Dalal Street, Mumbai -400 001

Scrip Code: - 530521

Subject: - Outcome of Board Meeting held on 26th May 2026

Ref: - Regulation 30 & 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

We hereby inform you that the Board of Directors of Virat Industries Limited ('the Company') at its Meeting held today, i.e., May 26, 2026, has inter alia, approved the following:

1. Standalone Audited Financial Results of the Company for the fourth quarter and year ended 31st March 2026 along with Reports of Auditor thereon.

The declaration for unmodified opinion on the audit report pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR) is enclosed.

2. The Board of Directors of the Company does not propose any dividend for the Financial Year 2025-26.
3. Re-Appointment of M/s B. K. Khare & Co., Chartered Accountants having firm Registration No. 105102W as Tax Auditors of the Company for the financial year 2026-27 (For the Tax Audit of FY 2025-26). Additional information as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as Annexure.

Corporate Head Office:

74, Bajaj Bhavan, 226, Rajani Patel Marg, Nariman Point, Mumbai 400 021 (India)

Tel Nos. (91-22)22029346/22029347, Fax No. (91-22) 22029347, E-mail: sales@viratindustries.com



4. Re-Appointment of M/s S. R. Rege & Co., Chartered Accountants, having firm Registration No. 108813W as the Internal Auditors of the Company for the financial year 2026-27. Additional information as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as Annexure.
5. The Board of Directors approved the Corporate Social Responsibility (CSR) Policy of the Company in accordance with the provisions of Section 135 of the Companies Act, 2013 read with the applicable rules framed thereunder. The CSR Policy is available on the website of the Company at <http://viratindustries.com/>.
6. The Board of Directors authorized the Managing Director, Mr. Adi F Madan to design, plan, implement, and monitor the Corporate Social Responsibility (CSR) initiatives of the Company. The Managing Director will oversee execution and ensure periodic monitoring and reporting of CSR activities to the Board in compliance with applicable provisions of the Companies Act, 2013 and the Company's CSR Policy.
7. With reference to our earlier intimation dated 11th December, 2025 under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 regarding the approval by the Board of Directors to incorporate a Wholly Owned Subsidiary (WOS) in United Arab Emirates (UAE) with proposed name BRHAM HOLDING FZ-LLC, we wish to inform you that the Board of Directors has determined that in view of the evolving strategic considerations, the Company will not be proceeding with the Project and has rescinded its earlier approval. Accordingly, any information previously disclosed in connection with the proposed subsidiary incorporation stands withdrawn.

The meeting of the Board of Directors commenced at 05:30 PM and concluded at 06:40 PM.

We request you take the above information on your record.

Yours truly,
For **Virat Industries Limited**

Shreeya Mahendra Jadav
Company Secretary & Compliance Officer

Encl:



Annexure A

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Particulars	Internal Auditor	Tax Auditor
		M/s S. R. Rege & Co.	M/s B. K. Khare & Co
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Re-appointment	Re-appointment
2.	Date of appointment/resignation (as applicable) & term of appointment;	Date of Re-appointment: - 26.05.2026 Term of Appointment:- Financial Year 2026-27	Date of Re-appointment: - 26.05.2026 Term of Appointment:- Financial Year 2026-27 (For the Tax Audit of FY 2025-26)
3.	Brief profile (in case of appointment)	M/s S. R. Rege & Co., Chartered Accountants are engaged in the services of Statutory Audits, Tax Audits, Appearing before Income Tax Authorities and other services since 1972.	B. K. Khare & Co. is a well-established professional services firm offering a wide range of services in the areas of Assurance, Direct Tax, Transfer Pricing, Indirect Tax and Risk Advisory. The firm is led by Mrs. Padmini Khare Kaicker, Managing Partner, along with a team of 20 partners and directors and more than 150 associates. With offices located in Mumbai, Pune, Bengaluru, Delhi and Chennai, along with an extensive network of associates across major cities in India, the firm has built a strong nationwide presence. Founded in 1955 by Late Mr. B. K. Khare, a distinguished figure in the Indian accounting and taxation profession, the firm has earned a reputation as one of the respected names in the industry.
4.	Disclosure of relationships between directors (in case of appointment of a director).	NA	NA

INDEPENDENT AUDITORS' REPORT ON THE AUDIT OF QUARTERLY AND ANNUAL FINANCIAL RESULTS

To

The Board of Directors

Virat Industries Limited

1. We have audited the Financial Results for the quarter and year ended March 31, 2026 ("Financial Results") included in the accompanying "Statement of audited Financial Results for the quarter and year ended March 31, 2026" ("the Statement") of Virat Industries Limited ("the Company") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, the Financial Results for the quarter and year ended March 31, 2026:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
 - (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit and total comprehensive income and other financial information for the quarter and year then ended.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the 'Auditors' Responsibilities for the audit of the Financial Results for the quarter and year ended March 31, 2026' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results for the quarter and year ended March 31, 2026 under the provisions of the Act and the Rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



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Chennai - 600 086,
India

Management's Responsibilities for the Statement

4. This Statement which includes the Financial Results is the responsibility of the Company's Board of Directors and has been approved by them. The Statement has been compiled from the related audited financial statements as at and for the year ended March 31, 2026, and interim financial information for the quarter ended March 31, 2026. This responsibility includes the preparation and presentation of the Financial Results for the quarter and year ended March 31, 2026 that give a true and fair view of the net profit and total comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.
5. In preparing the Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditors' Responsibilities for the audit of the Financial Results for the quarter and year ended March 31, 2026

7. Our objectives are to obtain reasonable assurance about whether the Financial Results for the quarter and year ended March 31, 2026, as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Results.



8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.

Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors in



(i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other matter

9. The Statement includes the results for the quarter ended March 31, 2026 being the balancing figures between audited figures in respect of the financial year ended March 31, 2026 and the year to date figures up to the third quarter of the financial year, which were subject to limited review by us.

For **B. K. Khare & Co.**
Chartered Accountants
Firm Registration No. 105102W

A. A. Mahadik



Amit Mahadik
Partner

Membership No. 125657
UDIN: 26125657 LRFBVH3497
Place: Pune
Date: May 26, 2026



VIRAT INDUSTRIES LIMITED

Regd. Office: A-1/2, GIDC Industrial Estate, Kabilpore

Navsari – 396 424, Gujarat. CIN NO. : L29199GJ1990PLC014514

E-mail: factory@viratindustries.com Website : www.viratindustries.com

1 Statement of audited Financial Results for the year ended 31 March 2026

(₹ in lakh)

Sr. No.	Particulars	3 Months Ended	Preceding 3 Months Ended	Corresponding 3 Months Ended in the Previous Year	Current Year Ended	Previous Year Ended
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
(Refer Notes Below)		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Income From Operations					
(a)	Revenue from Operations	509.55	584.82	773.35	2,679.21	3,162.58
(b)	Other Income	190.52	149.38	32.29	627.95	104.65
	Total Income	700.07	734.20	805.64	3,307.16	3,267.23
2	Expenses :					
(a)	Cost of materials consumed	181.63	174.26	245.90	927.56	1,257.05
(b)	Changes in inventories of finished goods, stock in trade and work in progress	23.31	48.83	125.41	134.14	53.97
(c)	Employee benefits expense	138.45	146.75	156.50	597.56	628.84
(d)	Finance Costs	1.27	1.17	1.49	5.27	6.80
(e)	Depreciation expenses	9.15	11.83	29.11	51.94	98.83
(f)	Other expenses	202.73	187.54	223.93	924.60	1,100.56
	Total Expenses	556.54	570.38	782.34	2,641.07	3,146.05
3	Profit before tax for the period (1 - 2)	143.53	163.82	23.30	666.09	121.18
4	Tax Expenses					
(a)	Current Tax	32.69	42.97	8.64	166.50	37.84
(b)	Deferred Tax	5.85	0.46	(2.84)	3.62	(7.11)
(c)	Excess provision for tax relating to prior years	-	2.10	-	2.10	-
5	Profit after tax for the period	104.99	118.29	17.50	493.87	90.45
6	Other Comprehensive Income for the period					
6.a. (i)	Items that will not be reclassified to profit or loss	20.71	(2.48)	2.69	13.28	(10.94)
(ii)	Income tax relating to items that will not be reclassified to profit or loss	(5.21)	0.62	(0.73)	(3.34)	2.71
7	Total Comprehensive Income for the period (5 + 6)	120.49	116.43	19.46	503.81	82.22
8	Earning per share (of ₹ 10 each) (not annualised except for year ended) - Basic and Diluted	0.72	0.81	0.36	3.75	1.84
9	Paid -up equity share capital (₹ 10 each)	1,452.33	1,452.33	492.33	1,452.33	492.33
10	Other Equity as per balance sheet				11,621.58	2,152.35





2 Statement of Assets and Liabilities (Ind AS)

(₹ in lakh)

Particulars	As at	As at
	31.03.2026	31.03.2025
	Audited	Audited
(A) ASSETS		
1 Non-current assets		
Property, Plant and Equipment	339.44	366.50
Capital work-in-progress	-	-
Financial Assets		
- Investments	-	-
- Trade receivables	-	-
- Loans	4.69	1.37
- Other financial assets	45.88	46.14
Deferred Tax Assets (net)	43.44	50.40
Other non-current assets	17.35	4.25
Total Non-Current Assets	450.80	468.66
2 Current assets		
Inventories	865.40	969.54
Financial Assets		
- Investments	-	-
- Trade receivables	391.73	541.99
- Cash and cash equivalents	5,780.89	232.87
- Bank Balances other than Cash and Cash Equivalents	5,671.72	504.83
- Loans	6.04	6.58
- Other financial assets	16.60	14.47
Other current assets	284.27	430.83
Total Current Assets	13,016.65	2,701.11
Total Assets (1+2)	13,467.45	3,169.77
(B) EQUITY AND LIABILITIES		
3 Equity		
Equity Share capital	1,452.33	492.33
Other Equity	11,621.58	2,152.35
Total Equity	13,073.91	2,644.68
4 Non-current liabilities		
Financial Liabilities		
- Borrowings	-	54.03
- Trade payables	-	-
- Other financial liabilities	-	-
Provisions	20.86	21.67
Other non-current liabilities	1.00	-
Total Non - Current Liabilities	21.86	75.70
5 Current liabilities		
Financial Liabilities		
- Borrowings	-	-
- Trade payables		
(a) dues to micro enterprises and small enterprises	34.51	30.56
(b) dues of creditors other than micro enterprises and small enterprises	175.74	176.48
- Other financial liabilities	133.22	90.73
Other current liabilities	24.98	128.10
Provisions	3.23	23.52
Total Current Liabilities	371.68	449.39
Total Equity and Liabilities (3+4+5)	13,467.45	3,169.77





3 Statement of Cash Flow

(₹ in lakh)

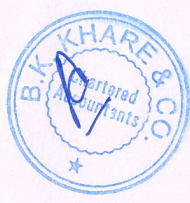
Particulars	For the	For the
	year ended	year ended
	31.03.2026	31.03.2025
	Audited	Audited
A Cash Flow from Operating Activities		
Profit before exceptional item and tax	666.09	121.18
<u>Adjustments for:</u>		
Depreciation and Amortisation expenses	51.94	98.83
(Profit)/Loss on property, plant and equipment sold/scrapped/written off (Net)	0.61	(0.01)
(Gain)/Loss on foreign exchange fluctuations (Net)	3.47	(7.49)
(Gain)/Loss on mutual fund (Net)	(76.49)	-
Finance costs	5.27	6.80
Interest Income	(438.73)	(38.40)
Liabilities/Provisions no longer required written back	(13.41)	(0.72)
Allowance for expected credit loss	3.01	-
Operating Profit before change in Working Capital	201.76	180.19
<u>Changes in:</u>		
Trade and other receivables	239.57	(242.33)
Inventories	104.13	29.52
Trade and other payables	(113.86)	(35.23)
Cash generated from operations	229.84	(248.04)
Net income tax paid	431.60	(67.85)
Net Cash flow from Operating Activities	(177.51)	(14.16)
	254.09	(82.01)
B Cash Flow from Investing Activities		
Payments to acquire property, plant and equipment and other intangible assets	(25.51)	(4.83)
Proceeds from disposal of property, plant and equipment and other intangible assets	0.00	0.06
Purchases of Mutual fund	(5,000.00)	-
Proceeds from disposal of investment in Mutual Fund	5,076.49	-
Changes in earmarked balances, fixed deposits and margin accounts with banks	(5,166.89)	49.67
Interest received on Fixed Deposits	436.18	40.38
Net Cash used in Investing Activities	(4,679.71)	85.28
C Cash Flow from Financing Activities		
Increase in equity share capital and share premium (net of share issue expenses)	9,984.00	-
Repayment of long-term borrowing (including current maturities)	(8.64)	(16.04)
Dividend/ unpaid dividend and tax on dividend paid	3.55	(5.49)
Finance cost	(5.27)	(6.80)
Net Cash used in Financing Activities	9,973.64	(28.33)
Net (decrease)/increase in cash and cash equivalents	5,548.02	(25.06)
Cash and cash equivalents:		
Opening Balance	232.87	257.93
Closing Balance	5,780.89	232.87

Notes:

- The above financial results have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on 26th May, 2026. In compliance with regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors of the Company have carried out review of the said results and issued an unqualified opinion thereon.
- The principal business of the Company is of manufacturing socks. All other activities of the Company revolve around its main business. Hence, there is only one primary reportable business segment as defined by IND AS 108 on "Operating Segments" prescribed as per Section 133 of the Companies Act, 2013.
- The Board has considered and approved the allotment of 95,99,999 (Ninety-Five Lakh Ninety-Nine Thousand Nine Hundred and Ninety-Nine only) Equity Shares of face value of Rs. 10/- (Rupees Ten only) at a price of Rs. 104, including premium of Rs. 94/- each (as determined in accordance with the pricing guidelines prescribed under Chapter V of the (Issue of Capital and Disclosure Requirements) Regulations, 2018) (the "Issue Price") to Mr. Bhavook Chandraprakash Tripathi ("the Acquirer"). The Acquirer received the SEBI Observation Letter for the Open Offer on 28th March, 2025. Subsequently, the Company completed the allotment of the said 95,99,999 equity shares on 23rd May, 2025. Subsequent to the aforesaid allotment, the paid up equity share capital of the Company has increased from Rs. 4,92,33,400/- comprising of 49,23,340 equity shares of face value of Rs. 10/- each to Rs. 14,52,33,390/- comprising of 1,45,23,339 equity shares of face value of Rs. 10/- each. The amount raised by way of issue of preferential allotment of equity shares remained unutilized as on reporting date and same has been kept in scheduled bank accounts. Further, the Company obtained listing approval for the equity shares allotted on a preferential basis from the stock exchange(s) on 27th March, 2026 and received trading approval on 9th April, 2026. Accordingly, the preferential allotment process has been successfully completed during the year under review.
- Figures for the earlier period(s) have been regrouped, wherever necessary.

For Virat Industries Limited
Adi F. Madan

Adi F. Madan
 Managing Director
 DIN : 00023629
 Mumbai
 26.05.2026





Virat Industries Ltd.

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CIN

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26th May, 2026

To,
BSE Limited,
Corporate Relation Department,
P. J. Towers, 1st Floor,
Dalal Street, Mumbai -400 001

Scrip Code: - 530521

Subject: - Declaration in respect of Auditors Report with Unmodified opinion

Ref: - Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

We hereby declare that the Statutory Auditors of the Company, M/S. B. K. Khare, Chartered Accountants (Firm's Registration No. 105102W), Mumbai, have issued the Audit Reports with Unmodified Opinion in respect of the Audited Standalone Financial Results for the year ended on March 31, 2026.

Kindly take notes of the same.

Yours truly,
For **Virat Industries Limited**

Bhavik Maisuria
Chief Financial Officer

Corporate Head Office :

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