4th September, 2026

To,
The Manager,
Department of Corporate Services,
BSE Limited,
Phirozee Jeejeeboy Towers,
Dalal Street, Fort,
Mumbai- 400 001

Sub: Notice of 38th Annual General Meeting ("AGM") and Annual Report for FY 2025-26 under Regulation 34(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations 2015')
Scrip ID: NOUVEAU
Scrip Code: 531465

Dear Sir/Madam,

We wish to inform you that the 38th Annual General Meeting ("AGM") of the Company is scheduled to be held on Tuesday, 29th September, 2026, at 01:00 P.M. (IST) through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM"), in accordance with the relevant circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

Pursuant to Regulation 34(1) of the SEBI Listing Regulations, please find enclosed the Annual Report of the Company for the Financial Year 2025-26, along with the Notice of the 38th AGM and other Statutory Reports.

In compliance with the MCA and SEBI Listing Regulations, the Annual Report for FY 2025-26, will be electronically sent to all the members of the Company whose email addresses are registered with the Company/its Registrar and Transfer Agent ("RTA")/Depository Participants ("DPs").Further, in accordance with Regulation 36(1)(b) of the SEBI Listing Regulations, a letter will also be sent to shareholders whose e-mail addresses are not registered with the Company/RTA/DPs, providing the weblink from where the Annual Report can be accessed on the Company's website.

The Annual Report for FY 2025-26 is also available on the Company's website and can be accessed at the following link: https://www.nouveauglobal.com/pdf/AnnualReport_2026.pdf

You are requested to take the above on record.

Thanking you
Yours faithfully,

For **Nouveau Global Ventures Limited**

KRISHAN KHADARIA
Digitally signed by KRISHAN KHADARIA
Date: 2026.09.04 19:26:03 +05'30'

Krishan Khadaria
Managing Director
DIN: 00219096

Encl.: As above

THIRTY EIGHTH ANNUAL REPORT (2025-2026)

NOUVEAU GLOBAL VENTURES LIMITED

CONTENTS

NOUVEAU GLOBAL VENTURES LIMITED
Corporate Information

BOARD OF DIRECTORS

Mr. Krishan Khadaria	Managing Director
Mr. Mohit Khadaria	Director
Mr. Nikhil Rungta	Director
Mrs. Niraali Thingalaya	Director
Mrs. Manaklal Agarwal	Director
Mr. Himanshu Agarwal	Director
Mr. Rajesh Agarwal	Chief Financial Officer
Mr. Aashish Garg(Appointed w.e.f. 18th June, 2025)	*Company Secretary*

AUDIT COMMITTEE

Mr. Nikhil Kumar Rungta -Chairman
Mr. Krishan Khadaria -Member
Mrs. Niraali Santosh Thingalaya – Member

STAKEHOLDER'S RELATIONSHIP COMMITTEE

Mrs. Niraali Santosh Thingalaya-Chairperson
Mr. Nikhil Kumar Rungta - Member
Mr. Mohit Khadaria -Member

NOMINATION & REMUNERATION COMMITTEE

Mrs. Niraali Santosh Thingalaya-Chairperson
Mr. Nikhil Kumar Rungta - Member
Mr. Mohit Khadaria -Member

AUDITORS

Statutory Auditors: M/s. Ashok Shetty & Co., Chartered Accountants
Secretarial Auditor:
Ritika Agrawal & Associates, Practicing Company Secretary

BANKERS

Axis Bank Limited
IDBI Bank Limited
IDFC First Bank Limited
ICICI Bank Limited
Kotak Mahindra Bank

REGISTERED OFFICE
401/A, Pearl Arcade, Opp. P. K. Jewellers,
Daut Baug Lane, Off J. P. Road,
Andheri (West), Mumbai – 400 058
Tel. No.: 26790471
Email id.: nouveauglobal@gmail.com
Website: www.nouveauglobal.com

REGISTRAR & TRANSFER AGENT
Bigshare Services Pvt. Ltd.
Office No. S6-2 6th Floor,
Pinnacle Business Park, Next to Ahura Centre
Mahakali Caves Road
Andheri {E) Mumbai – 400093.
Board No: 022 – 62638200 | Extn: 206
Fax No: 022 – 62638299 | M: +7045454392
Email id.: info@bigshareonline.com
Website: www.bigshareonline.com

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the **38th Annual General Meeting ('AGM')** of the Members of Nouveau Global Ventures Limited will be held on **Tuesday, 29th September, 2026, at 01:00 P.M.** IST **through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM")** to transact the following business: -

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2026 including the Audited Balance Sheet as at 31st March, 2026 and Statement of Profit & Loss for the year ended on that date and the Reports of the Board of Directors and Auditors thereon;

2. To appoint a Director in place of Mr. Krishan Khadaria (holding DIN: 00219096) who retires by rotation and being eligible, offers himself for re-appointment;

SPECIAL BUSINESS:

3. **Re-appointment of Mr. Krishan Khadaria (DIN: 00219096), as the Managing Director of the Company.**

   To consider and if thought fit, pass, the following resolution as a **Special Resolution**:

   "**RESOLVED THAT** pursuant to the provisions of Sections 196, 197, 198, 203 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with Schedule V of the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, and the Articles of Association of the Company, and based on the recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors, consent of the Members of the Company be and is hereby accorded to the re-appointment of Mr. Krishan Khadaria (DIN: 00219096) as the Managing Director of the Company for a further period of 5 (five) years commencing from 1st March, 2027 to 28th February, 2032 on the remuneration and on such terms and conditions as set out in the Explanatory Statement annexed to this Notice, with liberty and authority to the Board of Directors/Nomination and Remuneration Committee to alter and vary the terms and conditions of the said appointment from time to time within the overall limits prescribed under Schedule V to the Act or any statutory modification or re-enactment thereof, as may be agreed between the Board/Nomination and Remuneration Committee and Mr. Khadaria and who shall continue to hold office after attaining the age of seventy years during the aforesaid term.

   RESOLVED FURTHER THAT the Board be and is hereby authorised to do all such acts, deeds, matters and things and to execute all such documents, writings and papers as may be necessary, proper, expedient or incidental for giving effect to this resolution.

4. **To approve transactions with related parties under section 188 of the companies act, 2013 and Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.**

   To consider and if thought fit, to pass with or without modification(s) if any, the following as an **Ordinary Resolution:**

   "RESOLVED THAT pursuant to the provisions of Regulation 23(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), read with Section 188 of the Companies Act, 2013 (the Act) and other applicable provisions, if any along with the Rules made thereunder and other applicable laws including any amendments, modifications, variations or re - enactments thereof and the Company's Policy on Related Party Transactions and based on the recommendation/ approval of the Audit Committee and the Board of Directors of the Company, and in supersession of the resolution no. 4 passed by the members at the 37th Annual General Meeting of the Company, the approval of the Members be and is hereby accorded to the Company for entering into and /or continuing with related party transactions including Material Related Party Transactions/contract(s)/ arrangement(s)/ agreements or modification(s) thereto, with the following Related Parties, on such terms and conditions as may be mutually agreed, for each financial year commencing from FY 2026-27 onwards, up to the maximum value per annum as detailed below and on an arm's length basis and in the ordinary course of business of the Company:

MAXIMUM VALUE OF CONTRACT / TRANSACTION

Name of the Related Parties	Name of interested Director(s) / KMP(s)	Nature of Relationship	Nature of Transaction	Maximum Value of Transactions per financial year (Rs. Crores)	Any other information relevant or important for the members to take a decision on the proposed resolution
Mystic Electronics Limited-Group Company	Mr. Krishan Khadaria and Mr. Mohit Khadaria	Director Mr. Krishan Khadaria, and Mr. Mohit Khadaria are also a Director in Related Company and holds along with his relatives more than 2% of its paid-up share capital.	Forms part of item 4 of Explanatory Statement annexed to this Notice	50	None
Mukta Agriculture Limited-Group Company	Mr. Krishan Khadaria, and Mr. Mohit Khadaria	Director Mr. Krishan Khadaria, and Mr. Mohit Khadaria are also a Director in Related Company and holds along with his relatives more than 2% of its paid-up share capital.	Forms part of item 4 of Explanatory Statement annexed to this Notice	50	None
3M Enterprises	Mr. Mohit Khadaria	Mr. Mohit Khadaria, Additional Director is Partner in Related Partnership Firm. Mr. Krishan Khadaria is authorized	Forms part of item 4 of Explanatory Statement annexed to this Notice	50	None

		Signatory of Partner Company, namely, Mukta Agriculture Limited			
Forever Flourishing Finance & Investment Pvt Ltd	Mr. Krishan Khadaria and Mr. Mohit Khadaria	Director Mr. Krishan Khadaria and Mr. Mohit Khadaria are Director in related Company	Forms part of item 4 of Explanatory Statement annexed to this Notice	20	None
Golden Medows Export Private Limited	Mr. Krishan Khadaria and Mr. Mohit Khadaria	Director Mr. Krishan Khadaria and Mr. Mohit Khadaria are Director in related Company	Forms part of item 4 of Explanatory Statement annexed to this Notice	20	None
Kasturi Overseas Private Limited	Mr. Krishan Khadaria and Mr. Mohit Khadaria	Director Mr. Krishan Khadaria and Mr. Mohit Khadaria are Director in related Company	Forms part of item 4 of Explanatory Statement annexed to this Notice	10	None
Kashish Multi Trade Private Limited	Mr. Mohit Khadaria	Director Mr. Mohit Khadaria is Director in related Company	Forms part of item 4 of Explanatory Statement annexed to this Notice	20	None
Anutham Property Developers Pvt. Ltd.	Mr. Krishan Khadaria and Mr. Mohit Khadaria	Director Mr. Krishan Khadaria and Mr. Mohit Khadaria are Director in related Company	Forms part of item 4 of Explanatory Statement annexed to this Notice	10	None
Mitesh Polypack Pvt. Ltd.	Mr. Krishan Khadaria and Mr. Mohit Khadaria	Director Mr. Krishan Khadaria and Mr. Mohit Khadaria are Director in related Company	Forms part of item 4 of Explanatory Statement annexed to this Notice	05	None
Pearl Arcade Consultant Pvt. Ltd.	Mr. Krishan Khadaria	Director Mr. Krishan Khadaria is a Director in	Forms part of item 4 of Explanatory Statement	05	None

		related Company	annexed to this Notice		
Vibhuti Properties Private Limited	Mr. Krishan Khadaria and Mr. Mohit Khadaria	Director Mr. Krishan Khadaria and Mr. Mohit Khadaria are Director in related Company	Forms part of item 4 of Explanatory Statement annexed to this Notice	05	None
Sprect Private Limited	Mr. Mohit Khadaria	Director Mr. Mohit Khadaria is a Director in related Company	Forms part of item 4 of Explanatory Statement annexed to this Notice	05	None
Thai Malai Golf Resort & Spa LLP	Mr. Krishan Khadaria	Director Mr. Krishan Khadaria is Partners in Related LLP	Forms part of item 4 of Explanatory Statement annexed to this Notice	05	None

RESOLVED FURTHER THAT for the purpose of giving effect to this Resolution, the Board of Directors of the Company (hereinafter referred to as 'the Board' which term shall include any committee constituted by the Board of Directors of the Company or any person(s) authorized by the Board to exercise the powers conferred on the Board of Directors of the Company by this Resolution) be and is hereby authorised to agree, make, accept and finalize all such terms, condition(s), modification(s) and alteration(s) as it may deem fit and the Board is also hereby authorised to resolve and settle all questions, difficulties or doubts that may arise with regard to the said transactions and to finalize and execute all such agreements, deeds, documents and writings and to do all such acts, deeds, matters and things in connection therewith and incidental thereto as the Board may in its absolute discretion deem fit without being required to seek any further consent or approval of the members or otherwise to the end and intent that the members shall be deemed to have given their approval thereto expressly by the authority of this resolution.

RESOLVED FURTHER THAT all actions taken by the Board or any of its duly constituted Committee(s) in this regard, be and are hereby ratified, confirmed and approved in all respects."

By and on behalf of the Board
For **Nouveau Global Ventures Limited**

Registered Office:
401/A, Pearl Arcade,
Opp. P. K. Jewellers,
Daut Baug Lane, Off J. P. Road,
Andheri (West), Mumbai – 400 058

Krishan Khadaria
Managing Director
DIN: 00219096
Add: B/11, 1102/2, Oberoi 3rd Cross Lane Lokhandwala Complex, Andheri (West), Mumbai 400053

Date: 26th August, 2026
Place: Mumbai

NOTES:

1. The Ministry of Corporate Affairs, Government of India ("MCA") has permitted conducting Annual General Meeting through video conferencing ("VC") or other audio-visual means ("OAVM") without the physical presence of a Members at a common venue. In this regard, MCA issued Circular No. 14/2020 dated April 8, 2020, Circular No. 17/2020 dated April 13, 2020, Circular No. 20/2020 dated May 5, 2020, Circular No. 21/2021 dated December 14, 2021, Circular No. 2/2022 dated May 5, 2022, Circular No. 10/2022 dated December 28, 2022, Circular No. 09/2023 dated September 25, 2023, General Circular No. 09/2024 dated September 19, 2024 and General Circular No. 03/2025 dated September 22, 2025 ("MCA Circulars"), prescribing the procedure and manner of conducting the Annual General Meeting through VC / OAVM. In compliance with the applicable provisions of the Companies Act, 2013 ("Act") the SEBI Listing Regulations, MCA Circulars and the SEBI Circulars, the 38th Annual General Meeting ("AGM" or "Meeting") of the Members of the Company will be held through VC / OAVM on Tuesday, September 29, 2026, at 01:00 p.m. IST. The venue of the Meeting shall be deemed to be the Registered Office of the Company.

   Pursuant to Regulation 36 of LODR read with the applicable circulars issued by MCA, this Notice along with the Annual Report for FY 2025-26 will be sent in the following manner to the members:

   i. Via e-mail to all those Members who have registered their e-mail addresses either with the Company / with their Depository Participant(s) ('DP');
   ii. A letter providing web link of the Company, including the exact path, where complete details of the Annual Report is available to those Members who have not registered their e-mail addresses;
   iii. Hard copy to those Members, who request for the same.

2. Pursuant to the provisions of the Act, a Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company. Since this AGM is being held through VC/OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice.

3. Institutional/ Corporate Shareholders (i.e. other than individuals/ HUF, NRI, etc.) attending the meeting through VC/ OAVM are required to send a scanned copy of its Board or governing body Resolution/ Authorisation etc., authorizing its representative to attend the AGM through VC/ OAVM on its behalf and to vote through remote e-voting. Institutional Members/Corporate Members can email the said Resolution/Authority letter to the Scrutinizer at his registered e-mail address to caarvindbaid@gmail.com and also upload their Board Resolution/Power of Attorney/Authority Letter, by clicking on "Upload Board Resolution/Authority letter", etc. displayed under 'e-Voting' tab in their Login.

4. The Members attending the AGM through VC / OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.

5. An Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, setting out all material facts relating to the Special Business to be transacted at Item No. 3 & 4 of this Notice is annexed herewith and the same should be taken as part of this Notice.

6. Pursuant to Regulation 42 of the SEBI Listing Regulations, the Register of Members of the Company will remain closed from Wednesday, 23rd September, 2026 to Tuesday, 29th September, 2026 (both days inclusive) in connection with the AGM.

7. Members may note that the details of the Director seeking re-appointment as required under Regulation 36(3) of the Listing Regulations and Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India (ICSI) forms an integral part of the notice. Requisite declarations have been received from the Directors seeking appointment/re-appointment.

8. Applicable statutory records and all the documents referred to in the accompanying Notice of the 38th AGM and the Explanatory Statement shall be available for inspection by the members at the Registered Office of the Company on all working days during business hours up to the date of the Meeting. Such documents will also be available electronically for inspection by the members from the date of circulation of this notice

upto the date of AGM and during the AGM. Members seeking to inspect such documents can send an email to nouveauglobal@gmail.com.

9. Members are requested to notify immediately any change in their address, bank account details and / or e-mail id to their respective Depository Participant (DP) in respect of their electronic shares / demat accounts and in respect of physical shareholding, to the Registrar and Transfer Agent (RTA) of the Company in Form ISR-1, at M/s. Bigshare Services Private Limited, Office No. S6-2 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri {E) Mumbai – 400093. Board No: 022 – 62638200; Fax No : 022 – 62638299 | M :+7045454392; Email id.: info@bigshareonline.com.

10. Non-resident Indian Shareholders are requested to inform about the following immediately to the Company or its RTA or the concerned Depository Participant, as the case may be:- the change in the residential status on return to India for permanent settlement, and the particulars of the NRE account with a Bank in India, if not furnished earlier.

11. Members are requested to note that SEBI vide circular dated 3rd November , 2021 and subsequent circulars has mandated that Members holding shares in physical mode are required to update the following with the Company/RTA: PAN; KYC details containing address, mobile number, e-mail address, bank account details; Nomination details with the Company/ RTA, as applicable. Also, pursuant to the above SEBI Circulars, with effect from 1st April, 2024, in case of non-updation of PAN and KYC details except "choice of nomination", the shareholders holding shares in physical form shall be eligible for the following only after furnishing KYC details:

i. to lodge grievance or avail any service request from the RTA
ii. to receive any payment of dividend through electronic mode in respect of shares held in the folio in physical form.

Further, pursuant to the SEBI (Listing Obligations and Disclosure Requirements) (Fifth Amendment) Regulations, 2025, notified on 18th November, 2025, dividends shall be processed only in electronic mode, and issuance of dividend warrants or cheques has been discontinued accordingly shareholders holding shares in dematerialized form are also requested to update their bank details with DPs.

12. Members holding shares in physical form, in identical order of names, in more than one folio are requested to approach the Company's Registrar and Transfer Agent ("RTA") for consolidation of their holdings into a single folio. Members are advised to ensure that their PAN, KYC and other requisite details are duly updated with the RTA. The securities shall be processed in accordance with the applicable SEBI requirements and, where applicable, credited only in dematerialised form.

13. As per the provisions of Section 72 of the Act and SEBI Circular, the facility for making nominations is available for the Members in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. If a Member desires to opt out or cancel the earlier nomination and record a fresh nomination, he/ she may submit the same in ISR-3 or SH-14 as the case may be. The said forms can be downloaded from the RTA's website. Members are requested to submit the said details to their Depository Participants in case the shares are held by them in dematerialized form and to the Company's RTA in case the shares are held by them in physical form, quoting their folio number. The forms for updation of PAN, KYC, bank details and Nomination viz., Forms ISR-1, ISR-2, ISR-3, SH13 and the said SEBI circular are also available on our website at https://www.nouveauglobal.com .

14. Process for registering e-mail addresses to receive this Notice electronically and cast votes electronically:

i. Members holding shares in physical mode and who have not registered / updated their e-mail address with the Company are requested to register / update the same by submitting duly filled and signed Form ISR-1 with the RTA, Bigshare Services Pvt. Ltd. at info@bigshareonline.com. In case of any queries/difficulties in registering the e-mail address, Members may write to nouveauglobal@gmail.com.

ii. Members holding shares in dematerialised mode are requested to register /update their e-mail address with the relevant Depository Participant. The Company has entered into necessary arrangement with NSDL and CDSL to enable the Shareholders to dematerialize their shareholding in the Company for which they may contact the Depository Participant of either of the above Depositories.

15. SEBI has established a common Online Dispute Resolution Portal ("ODR Portal") for resolution of disputes arising in the Indian Securities Market. Pursuant to above-mentioned circulars, post exhausting the option to resolve their grievances with the RTA/ Company directly and through existing SCORES platform, the investors can initiate dispute resolution through the ODR Portal at https://smartodr.in/login .

16. To mitigate unintended challenges on account of freezing of folios, SEBI vide Circular No. SEBI/HO/MIRSD/POD-1/P/ CIR/2024/81 dated June 10, 2024, has done away with the provision regarding freezing of folios not having PAN, KYC, and Nomination details. Members may refer to relevant FAQs published by SEBI on its website at https://www.sebi.gov. in/sebi_data/faqfiles/jan-2026/1767611333081.pdf

17. In terms of Regulation 40 of the SEBI Listing Regulations, as amended, securities of listed companies can be transferred only in dematerialised form. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, members holding shares in physical form are requested to consider converting their holdings to dematerialised form. Members can contact the Company's RTA, for assistance in this regard.Members can also make service requests by submitting a duly filled and signed Form ISR–4, the format of which is available on the Company's website under the weblink at https://www.nouveauglobal.com/investors.html .

18. Members who would like to express their views / ask questions as a speaker at the Meeting may pre-register themselves by sending a request from their registered e-mail address mentioning their names, DP ID and Client ID/folio number, PAN and mobile number at nouveauglobal@gmail.com between Wednesday, 16th September, 2026 (9.00 a.m. IST) and Wednesday, 23th September, 2026 (5.00 p.m. IST). Only those Members who have pre-registered themselves as a speaker will be allowed to express their views/ask questions during the AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM.

19. Members desirous of obtaining any information or having any queries relating to the accounts or financial statements of the Company are requested to send their queries at least ten (10) days prior to the date of the AGM to the Company at nouveauglobal@gmail.com, so as to enable the Company to collect the relevant information and provide appropriate responses at the AGM. Members are also requested to contact the Company's Registrar and Share Transfer Agent ("RTA") at info@bigshareonline.com for any queries relating to their shareholding or redressal of investor grievances, if any. Members may also contact Mr. Rajesh Agarwal, Chief Financial Officer, at nouveauglobal@gmail.com for any other assistance.

20. To prevent fraudulent transactions, Members are advised to exercise due diligence and notify the Company of any change in address or demise of any Member as soon as possible. Members are also advised not to leave their Demat account(s) dormant for long. Periodic statements of holdings should be obtained from the concerned DPs and holdings should be verified from time to time.

21. COMMUNICATION THROUGH E-MAIL:

The situation of global warming demands preservation and protection of environment, which can be attained and / or sustained by preserving and growing more trees on the earth. In order to protect the environment, we as a responsible citizen can contribute in every possible manner. Considering this object in mind, members are requested to register his / her e-mail id to receive all communication electronically from the Company. This would also be in conformity with the legal provisions.

Members may note that the Company would communicate important and relevant information, notices, intimation, circulars, annual reports, financial statements, any event based documents etc. in electronic form to the e-mail address of the respective members. Further, as per the statutory requirement, the above stated documents are also disseminated on the Company's website https://www.nouveauglobal.com .

Members are requested to support green initiative by registering their e-mail id (a) in case of electronic / demat holding with their respective Depository Participant and (b) in case of physical holding either with the RTA by sending e-mail to info@bigshareonline.com or with the Company by sending e-mail to nouveauglobal@gmail.com by quoting name and folio number.

This initiative would enable the members to receive communication promptly besides paving way for reduction in paper consumption and wastage. You would appreciate this initiative taken by the Ministry of Corporate Affairs and your Company's desire to participate in the initiative. If there is any change in e-mail id, shareholder can update his / her e-mail id in same manner as mentioned above.

In compliance with the MCA Circulars and the SEBI Circulars, Notice of the AGM along with the Annual Report for the Financial Year 2025-26 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ DP, unless any Member has requested for a physical copy of the same. A letter providing a web-link for accessing the Annual Report will be sent to those Members who have not registered their Email IDs. The Company shall send a physical copy of the Annual Report FY 2025-26 to those Members who request the same.

Members may note that this Notice and Annual Report 2025-26 will be available on:

- the Company's website https://www.nouveauglobal.com,
- website of the Stock Exchange i.e. BSE Limited at www.bseindia.com and;
- website of Bigshare Services Private Limited, RTA (agency for providing the Remote e-Voting facility) i.e. https://ivote.bigshareonline.com.

22. VOTING THROUGH ELECTRONICS MEANS:

a. In compliance with the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time, Regulation 44 of the SEBI Listing Regulations and the Circulars issued by the MCA in this regard, the Members are provided with the facility to cast their vote electronically, through the e-voting services provided by Bigshare i-vote, on all the resolutions set forth in this Notice. The instructions for e-voting are given herein below in this Notice.

b. The Members can join the 38th AGM in the VC/OAVM mode 15 minutes before and up to 15 minutes after the scheduled time of the commencement of the Meeting by following the procedure mentioned herein below in the Notice. The facility of participation at the 38th AGM through VC/OAVM will be made available on first come first served basis.

c. Please note that Members connecting from mobile devices, tablets or laptops via mobile hotspot may experience Audio/Video loss due to fluctuation in their respective networks. It is therefore recommended to use stable Wi-Fi or LAN connection to mitigate such glitches.

d. In case of joint holders attending the Meeting, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote during the AGM.

e. The remote e-voting period commences on Saturday, 26th September, 2026 (9:00 am) (IST) and ends on Monday, 28th September, 2026 (05.00 pm) (IST). During this period, Members holding shares either in physical form or in dematerialized form, as on Tuesday, 22nd September, 2026 i.e. cut-off date, may cast their vote electronically. The e-voting module shall be disabled by Bigshare i-vote for voting thereafter. Those Members, who will be present in the AGM through VC / OAVM facility and have not cast their vote on the Resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through e-voting system during the AGM. The voting rights of Members shall be in proportion to their shares in the paid-up equity share capital of the Company as on the cut-off date.

f. Those Members, who will be present in the AGM through VC / OAVM facility and have not cast their vote on the Resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through e-voting system during the AGM.

g. Any person, who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut-off date, may obtain the login ID and password by sending a request at ivote@bigshareonline.com or call us at: 1800 22 54 22. However, if he/she is already registered then he/she can use his/her existing User ID and password for casting the vote.

h. Mr. Arvind Dhanraj Baid (Mem. No. 155532) partner of M/s. Arvind Baid & Associates, Practicing Chartered Accountant has been appointed as the Scrutiniser to scrutinise the e-voting during the AGM and remote e-voting process in a fair and transparent manner. Members who have cast their vote by remote e-voting prior to the AGM may also attend/ participate in the AGM through VC / OAVM but shall not be entitled to cast their vote again. The scrutiniser shall close the voting facility after expiry of 15 minutes from the conclusion of voting at the AGM. The scrutiniser shall first count the votes cast electronically at the meeting and there after unblock the votes cast through remote e-voting and shall make, not later than two working days of the conclusion of the AGM, a consolidated scrutinisers' report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by the Board in writing, who shall countersign the same and declare the result of the voting forthwith.

i. The Results of remote e-Voting and e-Voting at the Meeting shall be declared by the Chairman or by any other director duly authorised in this regard. The Results declared along with the Report of the Scrutinizer shall be placed on the Company's website at https://www.nouveauglobal.com and on the website of Bigshare at https://ivote.bigshareonline.com immediately after the results are declared and simultaneously communicated to the Stock Exchanges in compliance with Regulation 44(3) of the SEBI Listing Regulations.

THE INTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING ARE AS UNDER:

i. The voting period begins on Saturday, 26th September, 2026 (9:00 am) (IST) and ends on Monday, 28th September, 2026 (05.00 pm) (IST). During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date i.e Tuesday, 22nd September, 2026 may cast their vote electronically. The e-voting module shall be disabled by Bigshare for voting thereafter.

ii. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

iii. Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

iv. In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

1. Pursuant to above said SEBI Circular**,** Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode** is given below:

Type of shareholders	**Login Method**
Individual Shareholders holding securities in Demat mode with **CDSL**	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi/Easiest is https://web.cdslindia.com/myeasitoken/home/login or visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then use your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of **BIGSHARE** the e-Voting service provider and you will be re-directed to **i-Vote** website for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. **BIGSHARE**, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasitoken/Registration/EasiRegistration 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a link https://evoting.cdslindia.com/Evoting/EvotingLogin The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress, and also able to directly access the system of all e-Voting Service Providers. Click on **BIGSHARE** and you will be re-directed to **i-Vote** website for casting your vote during the remote e-voting period.
Individual Shareholders holding securities in demat mode with **NSDL**	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name BIGSHARE and you will be re-directed to i-Vote website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name BIGSHARE and you will be redirected to i-Vote website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting 4) For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter

	the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page with all e-Voting Service Providers. Click on BIGSHARE and you will be re-directed to i-vote (E-voting website) for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meting.
Individual Shareholders (holding securities in demat mode) login through their **Depository Participants**	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	**Helpdesk details**
Individual Shareholders holding securities in Demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free No. 1800 22 55 33.
Individual Shareholders holding securities in Demat mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022- 48867000.

2. **Login method for e-Voting for shareholder other than individual shareholders holding shares in Demat mode & physical mode is given below:**

- You are requested to launch the URL on internet browser: https://ivote.bigshareonline.com
- Click on "**LOGIN**" button under the '**INVESTOR LOGIN**' section to Login on E-Voting Platform.
- Please enter you **'USER ID'** (User id description is given below) and '**PASSWORD'** which is shared separately on you register email id.
  - Shareholders holding shares in **CDSL demat account should enter 16 Digit Beneficiary ID** as user id.
  - Shareholders holding shares in **NSDL demat account should enter 8 Character DP ID followed by 8 Digit Client ID** as user id.
  - Shareholders holding shares in **physical form should enter Event No + Folio Number** registered with the Company as user id.

Note: *If you have not received any user id or password please email from your registered email id or contact i-vote helpdesk team. (Email id and contact number are mentioned in helpdesk section).*

- Click on **I AM NOT A ROBOT (CAPTCHA)** option and login.

NOTE: If Shareholders are holding shares in demat form and have registered on to e-Voting system of https://ivote.bigshareonline.com and/or voted on an earlier event of any company then they can use their existing user id and password to login.

- If you have forgotten the password: Click on '**LOGIN**' under '**INVESTOR LOGIN**' tab and then Click on '**Forgot your password**?
- Enter "**User ID"** and "**Registered email ID**" Click on **I AM NOT A ROBOT (CAPTCHA)** option and click on '**Reset**'.
  (In case a shareholder is having valid email address, Password will be sent to his / her registered e-mail address).

Voting method for shareholders on i-Vote E-voting portal:

- After successful login, **Bigshare E-voting system** page will appear.
- Click on "**VIEW EVENT DETAILS (CURRENT)**" under '**EVENTS**' option on investor portal.
- Select event for which you are desire to vote under the dropdown option.
- Click on **"VOTE NOW"** option which is appearing on the right hand side top corner of the page.
- Cast your vote by selecting an appropriate option "**IN FAVOUR**", "**NOT IN FAVOUR**" or "**ABSTAIN**" and click on "**SUBMIT VOTE**". A confirmation box will be displayed. Click "**OK**" to confirm, else "**CANCEL**" to modify. Once you confirm, you will not be allowed to modify your vote.
- Once you confirm the vote you will receive confirmation message on display screen and also you will receive an email on your registered email id. During the voting period, members can login any number of times till they have voted on the resolution(s). Once vote on a resolution is casted, it cannot be changed subsequently.
- Shareholder can "**CHANGE PASSWORD**" or "**VIEW/UPDATE PROFILE**" under "**PROFILE**" option on investor portal.

3. **Custodian registration process for i-Vote E-Voting Website:**

- You are requested to launch the URL on internet browser: https://ivote.bigshareonline.com
- Click on "**REGISTER**" under "**CUSTODIAN LOGIN**", to register yourself on Bigshare i-Vote e-Voting Platform.
- Enter all required details and submit.
- After Successful registration, message will be displayed with **"User id and password will be sent via email on your registered email id"**.
  ***NOTE**: If Custodian have registered on to e-Voting system of https://ivote.bigshareonline.com and/or voted on an earlier event of any company then they can use their existing user id and password to login.*
- If you have forgotten the password: Click on '**LOGIN**' under '**CUSTODIAN LOGIN**' tab and further Click on '**Forgot your password**?
- Enter "**User ID"** and "**Registered email ID**" Click on **I AM NOT A ROBOT (CAPTCHA)** option and click on '**RESET**.
  (In case a custodian is having valid email address, Password will be sent to his / her registered e-mail address).

Voting method for Custodian on i-Vote E-voting portal:

- After successful login, **Bigshare E-voting system** page will appear.

Investor Mapping:

- First you need to map the investor with your user ID under "**DOCUMENTS**" option on custodian portal.
  - Click on "**DOCUMENT TYPE**" dropdown option and select document type power of attorney (POA).
  - Click on upload document "**CHOOSE FILE**" and upload power of attorney (POA) or board resolution for respective investor and click on "**UPLOAD**".

Note: The power of attorney (POA) or board resolution has to be named as the "**InvestorID.pdf**" (Mention Demat account number as Investor ID.)

- Your investor is now mapped and you can check the file status on display.

Investor vote File Upload:

- To cast your vote select "**VOTE FILE UPLOAD**" option from left hand side menu on custodian portal.
- Select the Event under dropdown option.
- Download sample voting file and enter relevant details as required and upload the same file under upload document option by clicking on "**UPLOAD**". Confirmation message will be displayed on the screen and also you can check the file status on display (Once vote on a resolution is casted, it cannot be changed subsequently).
- Custodian can "**CHANGE PASSWORD**" or "**VIEW/UPDATE PROFILE**" under "**PROFILE**" option on custodian portal.

Helpdesk for queries regarding e-voting:

Login type	Helpdesk details
Shareholder's other than individual shareholders holding shares in Demat mode & Physical mode.	In case shareholders/ investor have any queries regarding E-voting, you may refer the Frequently Asked Questions ('FAQs') and i-Vote e-Voting module available at https://ivote.bigshareonline.com, under download section or you can email us to ivote@bigshareonline.com or call us at: 022-62638338.

4. Procedure for joining the AGM/EGM through VC/ OAVM:

For shareholder other than individual shareholders holding shares in Demat mode & physical mode is given below:

- The Members may attend the AGM through VC/ OAVM at https://ivote.bigshareonline.com under Investor login by using the e-voting credentials (i.e., User ID and Password).
- After successful login, **Bigshare E-voting system** page will appear.
- Click on "**VIEW EVENT DETAILS (CURRENT)**" under '**EVENTS**' option on investor portal.
- Select event for which you are desire to attend the AGM/EGM under the dropdown option.
- For joining virtual meeting click on the option **VOTE NOW** on right hand side top corner.
- For joining virtual meeting, you need to click on "VC/OAVM" link placed beside of "**VIDEO CONFERENCE LINK"** option.
- Members attending the AGM/EGM through VC/ OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

The instructions for Members for e-voting on the day of the AGM/EGM are as under:-

- The Members can join the AGM/EGM in the VC/ OAVM mode 15 minutes before the scheduled time of the commencement of the meeting. The procedure for e-voting on the day of the AGM/EGM is same as the instructions mentioned above for remote e-voting.
- Only those members/shareholders, who will be present in the AGM/EGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM/EGM.
- Members who have voted through Remote e-Voting will be eligible to attend the EGM. However, they will not be eligible to vote at the AGM/EGM.

Helpdesk for queries regarding virtual meeting:

In case shareholders/ investor have any queries regarding virtual meeting, you may refer the Frequently Asked Questions ('FAQs') available at https://ivote.bigshareonline.com, under download section or you can email us to ivote@bigshareonline.com or call us at: 1800 22 54 22, 022-62638338.

By and on behalf of the Board
***For* Nouveau Global Ventures Limited**

Registered Office:
401/A, Pearl Arcade,
Opp. P. K. Jewellers,
Daut Baug Lane, Off J. P. Road,
Andheri (West), Mumbai – 400 058

Krishan Khadaria
Managing Director
DIN: 00219096
Add: B/11, 1102/2, Oberoi Sky Garden, 3rd Cross Lane,
Lokhandwala Complex,
Andheri (West), Mumbai 400053

Date: 26th August, 2026
Place: Mumbai

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 ('THE ACT')

As required under Section 102 of the Act, the following Explanatory Statement sets out all material facts relating to the businesses mentioned under Item Nos. 3 & 4 of the accompanying notice.

ITEM NO.3

Mr. Krishan Khadaria (DIN: 00219096), Founder Director of the Company, has been associated with the Company since its inception and has been serving as the Managing Director of the Company for several years. He has been actively involved in the management and affairs of the Company and has played a significant role in its growth and development.

Mr. Khadaria was last re-appointed as the Managing Director of the Company for a period of five (5) years commencing from 1st March, 2022 and ending on 28th February, 2027, with the approval of the Members of the Company. Considering his extensive experience, knowledge of the business and affairs of the Company and his continued contribution to its management and operations, the Board of Directors is of the view that his continued association with the Company as Managing Director would be beneficial to the Company.

The Nomination and Remuneration Committee, at its meeting held on 19th August, 2026, after considering the aforesaid factors, recommended the re-appointment of Mr. Krishan Khadaria as Managing Director of the Company for a further term of five (5) years commencing from 1st March, 2027 and ending on 28th February, 2032.Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors, at its meeting held on 26th August, 2026, approved the re-appointment of Mr. Krishan Khadaria as Managing Director of the Company for the aforesaid term, subject to the approval of the Members of the Company.

Mr. Krishan Khadaria is a qualified Chartered Accountant and Bachelor of Law and has extensive experience in the fields of audit, taxation, business and corporate legal and financial consultancy, loan and lease syndication, capital market operations and other business activities. His experience and familiarity with the business and affairs of the Company enable him to provide valuable guidance to the Company.

The principal terms and conditions of the proposed re-appointment, including remuneration, are set out below:

Effective Date of proposed re-appointment :	1st March, 2027
Term of appointment :	5 years
Past Salary :	Rs. 50,000/-per month
Basic Salary sought to be paid :	The Company shall pay to the Managing Director an amount of Rs. 50,000/- per month as basic salary with the power to the Board to increase the basic salary within the grade of Rs. 50,000/-Rs.1,50,000/- per month from time to time.
Annual increment	As may be determined by the Board/Nomination and Remuneration Committee, subject to the applicable provisions of the Act and Schedule V thereto.
Allowances & Perquisites:	Mr. Khadaria shall be entitled for house rent allowance, Conveyance Allowance, Communication Allowance, Leave travel concession, Self Development Allowance, Performance Allowance, Special Allowance, Medical Allowance, Bonus, Business Promotion expenses allowance and/or any other allowance as may be determined by the Nomination & Remuneration Committee from time to time in addition to above said

	salary. However, the total perquisites and allowance shall not exceed 150% of the salary.
Incentive	As may be determined by the Nomination & Remuneration Committee from time to time.
Reimbursement of expenses	Reimbursement of actual medical expenses incurred for self and family, club fees for 2 clubs, provision of car(s), telephone, cellphone expenses and other out-of-pocket expenses incurred by him for and on behalf of the Company, in furtherance of its business and objects and any other perquisites, benefits or amenities as per the Company's scheme(s) in force from time to time.
General	(i) In the event of absence or inadequacy of profits in any financial year, Mr. Khadaria shall be entitled to such remuneration as may be determined by the Board, which shall not, except with the approval of the Central Government, exceed the limits prescribed under the Companies Act, 2013 and the Rules made thereunder or any statutory modification or re-enactment thereof. (ii) Perquisites shall be valued in terms of income-tax rules or actual expenditure incurred by the Company in providing the benefit or generally accepted practice as is relevant.

The proposed re-appointment and remuneration of Mr. Krishan Khadaria are subject to the applicable provisions of Sections 196, 197, 198 and 203 of the Act, Schedule V thereto and the rules made thereunder. The terms and conditions of the proposed re-appointment may be altered or varied by the Board of Directors/Nomination and Remuneration Committee from time to time, to the extent permissible under the applicable provisions of the Act and Schedule V thereto and subject to such approvals as may be required.

The Company has received the requisite disclosures and declarations from Mr. Krishan Khadaria in connection with his proposed re-appointment and he is not disqualified under Section 164 from being appointed as the Director. In compliance with the requirements of Section 196 of the Act, since Mr. Krishan Khadaria shall attain the age of 70 years during the aforesaid term of appointment, the resolution set out at Item No. 3 of this Notice is recommended as a Special Resolution. The brief profile and other requisite particulars of Mr. Krishan Khadaria, as required under the provisions of the Act, the applicable rules and Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, are provided in the Annexure to this Notice.

Except Mr. Krishan Khadaria and his relatives, Mr. Mohit Khadaria none of the other Directors, Key Managerial Personnel of the Company or their respective relatives is concerned or interested, financially or otherwise, in the resolution set out at Item No. 3 of the Notice, except to the extent of their shareholding, if any, in the Company.

The Board recommends the passing of the Special Resolution set out at Item No. 3 of the accompanying Notice for approval of the Members.

ITEM NO.4

The Companies Act, 2013 and Regulation 23 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("LODR"), aim to ensure transparency in the transactions and dealings between the Company and its related parties. Section 188 of the Act read with Rule 15 (3) of the Companies (Meetings of the Board and its Powers) Rules, 2014 (the 'Rules') and Regulation 23 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("LODR"), as amended provides that for entering into any contract or arrangement with a related party, in case such contract or arrangement is in the ordinary course of business of the Company and is on an arm's length basis, prior approval of the Audit Committee shall be obtained.

Further, if the proposed contract or arrangement is not in the ordinary course of business or not on an arm's length basis and the amount thereof exceeds the threshold limits specified under Rule 15 (3) of the Rules, and Reg. 23 of SEBI (LODR), 2015, as amended, then prior approval of the shareholders shall also be required to be obtained in addition to the approvals of the Audit Committee and the Board of Directors.

Regulation 23 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("LODR"), provides that all material related party transactions whether they are in the ordinary course of business or on an arm's length basis, shall require prior approval of the shareholders by a resolution and all the related parties shall abstain from voting on such resolutions.

Explanation to Regulation 23(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("LODR"), states that transaction with a related party shall be considered material, if the transaction(s) to be entered into individually or taken together with previous transactions during a financial year, exceeds rupees one thousand crore or ten per cent of the annual consolidated turnover of the listed entity as per the last audited financial statements of the listed entity, whichever is lower.

Based on Regulation 23 of Listing Regulations and provisions of Section 188 of the Act applicable if any and the Rules made thereunder, the Audit Committee and the Board of Directors (the Board) of the Company have approved the proposed transactions along with the annual limits, that the Company may enter into with its Related Parties (as defined in Section 2 (76) of the Act).

The maximum value of the transactions as mentioned in the table below is for each financial year commencing from 2026-2027 and onwards.

The particulars of the transactions are as under:

A	**Name of the Related Parties**	As mentioned in the resolution
B	**Name of the Director or Key Managerial Personnel who are related**	Mr. Krishan khadaria & Mr. Mohit Khadaria
C	**Nature of relationship**	As mentioned in the resolution
D	**Nature, material terms and particulars of contract or arrangement**	1. The Company may be required to grant business advance / loan and/or make investment in the securities and/or capital contribution in the entity mentioned in the resolution as a part of strategic business decision, to the extent necessary to support the business operations of the said entities or vice versa. 2. Additionally, the Company may also be required to provide security by way of mortgage / hypothecation /pledge of securities held and/or charge on any of its movable/immovable properties to the extent of the loan that may be availed by the said entities from term lenders or vice versa. 3. The Company may also be required to provide corporate guarantee as collateral security to the extent of the loan that may be availed by the said entities from term lenders. The corporate guarantee shall be provided for the entire duration of the loan or vice versa. 4. The Company may also enter into transaction for purchase / sale/lease of immovable properties including FSI and TDRs with the said entities. 5. The Company may enter in transaction of sale, purchase or supply of any goods or materials or availing or rendering of any services. 6. The Company may enter in any other transaction which may be considered as material as per

		Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended from time to time.
E	**Monetary value**	As mentioned in the resolution.

If any of the above stated transaction limit exceeds from the limit specified above, prior approval of members shall be required.

Apart from the above, none of the other Directors or Key Managerial Personnel, or their relatives are, in any way, are concerned or interested in the resolution as set out at No.4 of the Notice.

In supersession of the ordinary resolution passed at 37th AGM of the Company held on 29th September, 2025, the Board recommends the ordinary resolution as set out in Item No.4 of the accompanying Notice for the approval of the members in terms of Section 188 (3) of the Act and Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

By and on behalf of the Board
For **Nouveau Global Ventures Limited**

Registered Office:
401/A, Pearl Arcade, Opp. P. K. Jewellers,
Daut Baug Lane, Off J. P. Road,
Andheri (West), Mumbai – 400 058

Krishan Khadaria
Managing Director
DIN: 00219096
Add: B/11, 1102/2, Oberoi Sky Garden, 3rd Cross Lane Lokhandwala Complex, Andheri (West), Mumbai 400053

Date: 26th August, 2026
Place: Mumbai

Details of Directors seeking appointment/re-appointment in the forthcoming Annual General Meeting:

(Pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard – 2 on General Meeting)

Name of Director	Mr. Krishan Khadaria	Mr. Krishan Khadaria
DIN	00219096	00219096
Designation and Category of Director	Managing Director	Managing Director
Date of Birth & Age	15-05-1961 (65 years)	15-05-1961 (65 years)
Nationality	Indian	Indian
Date of appointment on Board	16/11/1988	16/11/1988
Educational Qualification	B.com, Chartered Accountant and Bachelor of Law	B.com, Chartered Accountant and Bachelor of Law
Brief profile and expertise in specific functional areas	Mr. Krishan Khadaria is a qualified Chartered Accountant and Bachelor of Law with extensive experience in finance, taxation, auditing, financial consultancy, capital markets, securities and business management. He commenced his professional career with M/s Saraogi & Associates, Chartered Accountants, and thereafter served as Senior Partner of M/s K. K. Khadaria & Co., Chartered Accountants. He is the Promoter and Managing Director of Nouveau Global Ventures Limited and has been associated with the Company since its inception. He possesses extensive experience in financial and corporate consultancy, capital markets, business strategy, investment consultancy and corporate management and provides strategic direction and leadership to the Company.	Mr. Krishan Khadaria is a qualified Chartered Accountant and Bachelor of Law with extensive experience in finance, taxation, auditing, financial consultancy, capital markets, securities and business management. He commenced his professional career with M/s Saraogi & Associates, Chartered Accountants, and thereafter served as Senior Partner of M/s K. K. Khadaria & Co., Chartered Accountants. He is the Promoter and Managing Director of Nouveau Global Ventures Limited and has been associated with the Company since its inception. He possesses extensive experience in financial and corporate consultancy, capital markets, business strategy, investment consultancy and corporate management and provides strategic direction and leadership to the Company.
Terms & Conditions of appointment/Re-appointment	Re-appointment on retiring by rotation	Re-appointment as Managing Director for a further period of 5 (Five) years effective 1st March, 2027 to 28th February, 2032
Details of Remuneration last drawn	NA	Rs. 50,000/-p.m.
Details of Remuneration sought to be paid	NA	The Company shall pay to the Managing Director an amount of Rs. 50,000/- per month as basic salary with the power to the Board to increase the basic salary within the grade of Rs. 50,000/-Rs.1,50,000/-per month from time to time.
Memberships /Chairmanships of Committees of other Public Companies (includes only	**Mystic Electronics Limited** - Audit Committee (Member) - Stakeholders Relationship Committee (Member)	**Mystic Electronics Limited** - Audit Committee (Member) - Stakeholders Relationship Committee (Member)

Audit Committees and Stakeholders Relationship Committee) as on 31/03/2026	**Mukta Agriculture Limited** **-** Audit Committee (Member) - Stakeholders Relationship Committee (Member)	**Mukta Agriculture Limited** **-** Audit Committee (Member) - Stakeholders Relationship Committee (Member)
List of directorship held in other Companies as on closure of financial year 2025-26	1. Pearl Arcade Consultant Private Limited 2. Anutham Property Developers Private Limited 3. Mystic Electronics Limited 4. Kasturi Overseas Private Limited 5. Forever Flourishing Finance & Investments Private Limited 6. Golden Medows Export Private Limited 7. Vibhuti Properties Private Limited 8. Mitesh Poly Pack Private Limited 9. Mukta Agriculture Limited	1. Pearl Arcade Consultant Private Limited 2. Anutham Property Developers Private Limited 3. Mystic Electronics Limited 4. Kasturi Overseas Private Limited 5. Forever Flourishing Finance & Investments Private Limited 6. Golden Medows Export Private Limited 7. Vibhuti Properties Private Limited 8. Mitesh Poly Pack Private Limited 9. Mukta Agriculture Limited
List of listed entities from which he has resigned as Director in past 3 years	Mr. Krishan Khadaria has not resigned from any listed company in past three years.	Mr. Krishan Khadaria has not resigned from any listed company in past three years.
Relationship between directors inter-se	Related to Mr. Mohit Khadaria, Director of the Company.	Related to Mr. Mohit Khadaria, Director of the Company.
Number of Equity Shares held in the Company	12,78,519	12,78,519
No. of Board Meetings attended during the F.Y. 2025-26	6 of 6	6 of 6

DIRECTORS' REPORT

TO,
THE MEMBERS,
NOUVEAU GLOBAL VENTURES LIMITED

Your Directors are presenting herewith the **Thirty Seventh Annual Report** together with the Audited Financial statements for the Financial Year ended 31st March, 2026.

1. FINANCIAL SUMMARY/HIGHLIGHTS OF THE COMPANY

(Rs. in Lakhs)

Particulars	Standalone	
	2025-26	**2024-25**
Profit/(Loss) before interest, depreciation, tax and Extra Ordinary Items	(17.218)	78.311
Less: Depreciation/amortization	3.071	2.353
Profit/ (Loss) before interest, tax and Extra Ordinary Items	(20.289)	75.958
Less: Finance Costs	17.088	12.305
Profit/ (Loss) before tax and Extra Ordinary Items	(37.377)	63.653
Less: Provision for taxes on income		
- Current tax	0.000	5.600
- MAT Credit Entitlement		
-Deferred tax liability / (asset)	(0.767)	0.381
- Short/ Excess Provision	3.398	0.495
Profit/(Loss) after tax before Extra-Ordinary Items	(40.007)	57.178
Extra Ordinary Items (Net of Tax)	-	-
Profit/ (Loss) for the year	(40.007)	57.178
Add/(Less): Other Comprehensive Income /(Loss)	-	(627.554)
Total Comprehensive Income / (Expenses) for the year	(40.007)	(570.376)

2. PERFORMANCE OF THE COMPANY

The Company has four reportable business segments, namely Multimedia, Financial Consultancy, Dealing in Securities, and Trading Division. The operating environment during the year under review continued to remain volatile and challenging. During the financial year under review, the Company incurred a loss of Rs. 40.007 lakhs as compared to a profit of Rs. 57.178 lakhs earned during the previous financial year.

The Directors are taking necessary measures to improve the operational and financial performance of the Company and remain committed to strengthening its financial position and enhancing shareholder value in the coming years.

3. CHANGE IN NATURE OF BUSINESS

There has been no change in nature of business of the Company during the financial year.

4. DIVIDEND & RESERVES

In view of the financial performance of the Company during the financial year under review and considering the overall financial position, the Board of Directors has not recommended any dividend for the financial year ended 31st March, 2026. The Board is of the view that, considering the loss incurred during the year and the need to conserve resources, it would be prudent to retain the available resources within the business for meeting the Company's operational requirements and strengthening its financial position.

During the financial year under review, the Company incurred a loss of Rs. 40.007 lakhs. Accordingly, no amount has been transferred to any reserve during the year under review and the loss for the year has been carried forward and adjusted in the Profit & Loss Account of the Company.

5. SHARE CAPITAL

During the financial year under review, there has been no change in the authorised, issued, subscribed and paid-up share capital of the Company.

The paid-up Equity Share Capital as on 31st March, 2026 is Rs.18,55,30,000/- (Rs. Eighteen Crores Fifty-Five Lakhs Thirty Thousand only) divided into 18,55,30,00 (Eighteen Crores Fifty-Five Lakhs Thirty Thousand Only) Equity Shares of the face value of Rs. 1/- each.

Further, the Company has not issued any shares with or without differential voting rights during the year under review. It has neither granted any employee stock options nor issued any Sweat Equity Shares to its Directors or employees and does not have any scheme to fund its employees to purchase the shares of the Company. As on 31st March, 2026, none of the Directors of the Company hold any instruments convertible into equity shares of the Company. The Company has also not bought back any of its securities, nor issued any Bonus Shares or Stock Option Schemes to its employees during the year under review.

6. DIRECTORS

Appointment and cessation of Directors during the year:
During the financial year under review, there was no change in the composition of the Board of Directors of the Company. No Director was appointed or ceased to be a Director of the Company during the financial year ended 31st March, 2026.

Re-appointment of Managing Director
The present term of appointment of Mr. Krishan Khadaria (DIN: 00219096) as the Managing Director of the Company is valid up to 28th February, 2027.

The Nomination and Remuneration Committee, at its meeting held on 19th August, 2026, has recommended the re-appointment of Mr. Krishan Khadaria as Managing Director of the Company for a further term of five years commencing from 1st March, 2027 to 28th February, 2032.

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors, at its meeting held on , has approved the re-appointment of Mr. Krishan Khadaria as Managing Director of the Company for the aforesaid term, subject to the approval of the Members of the Company at the ensuing 38th Annual General Meeting and such other approvals as may be required under the applicable provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The requisite resolution for his re-appointment, along with the necessary disclosures and explanatory statement, forms part of the Notice convening the ensuing 38th Annual General Meeting.

Ratification of Resolution for Appointment of Independent Director:
The Members of the Company at the 37th Annual General Meeting held on 29th September, 2025, approved the ratification of the appointment of Mr. Nikhil Kumar Rungta (DIN: 08789354) as an Independent Director of the Company by way of Special Resolution.

Director retiring by rotation:

Mr. Krishan Khadaria, Managing Director retires by rotation at the forthcoming Annual General Meeting (AGM) and being eligible, offers himself for re-appointment. The resolution seeking approval of the Members for his re-appointment has been incorporated in the Notice convening the AGM of the Company along with brief details about him.

Declaration by Independent Directors:

The Company has received declarations from all the Independent Directors of the Company, confirming that they meet the criteria of independence as prescribed under Section 149(6) of the Companies Act, 2013 read with the applicable rules made thereunder and Regulation 16(1)(b) and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,(including any statutory modification(s) or re-enactment(s) thereof for the time being in force) in respect of the financial year ended 31st March, 2026.

In the opinion of the Board, the Independent Directors fulfil the conditions of independence specified under the Companies Act, 2013 and the SEBI Listing Regulations and are independent of the management of the Company. The Board is also of the opinion that the Independent Directors possess the requisite qualifications, experience, expertise and competencies required to discharge their duties and responsibilities effectively and that they maintain the highest standards of integrity.

In accordance with the provisions of the SEBI Listing Regulations, the Board has identified the core skills, expertise and competencies required in the context of the Company's business and those actually possessed by the Board of Directors. The details thereof have been disclosed in the Corporate Governance Report forming part of this Annual Report.

The Company has also received the requisite declarations from the Independent Directors in accordance with the applicable provisions of the Companies Act, 2013 and the rules made thereunder, including the provisions relating to inclusion of their names in the databank of Independent Directors maintained by the Indian Institute of Corporate Affairs, as applicable.

The terms and conditions of appointment of the Independent Directors are placed on the website of the Company http://www.nouveauglobal.com/investors.html .

The Company has also disclosed the details of the familiarisation programme for Independent Directors on its website http://www.nouveauglobal.com/investors.html.

During the financial year under review, none of the Non-Executive Directors of the Company had any pecuniary relationship or transactions with the Company, other than the sitting fees, remuneration and reimbursement of expenses, if any, received in accordance with applicable laws and approved policies of the Company.

7. KEY MANAGERIAL PERSONNEL

During the financial year 2025-26, Mr. Aashish Garg (Membership No. A19991) was appointed as the Company Secretary and Compliance Officer of the Company with effect from 18th June, 2025, to fill the vacancy arising from the resignation of Ms. Pallavi Bohra (Membership No. A60849).

Accordingly, as on 31st March, 2026, Mr. Aashish Garg (Membership No. A19991) is the Company Secretary and Compliance Officer of the Company.

The Key Managerial Personnel ("KMP") of the Company as on 31st March, 2026, in terms of Section 203 of the Companies Act, 2013 and applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, are as follows:

Sr. No.	Name	Designation
1	Mr. Krishan Khadaria	Managing Director
2	Mr. Rajesh Agrawal	Chief Financial Officer
3	Mr. Aashish Garg	Company Secretary & Compliance Officer

8. MEETINGS OF THE BOARD

During the financial year 2025-26, 6 (Six) meetings of the Board of Directors of the Company were held for consideration and approval of various agenda items. The agenda and notes on agenda for the meetings were circulated to the Directors within the prescribed time and in accordance with the applicable provisions.

The details of the Board Meetings held during the financial year under review, including the dates of the meetings and the attendance of the Directors thereat, are provided in the Corporate Governance Report, which forms an integral part of this Annual Report.

The intervening gap between any two consecutive meetings of the Board was within the period prescribed under the Companies Act, 2013, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, and Secretarial Standard-1 (SS-1) on Meetings of the Board of Directors issued by the Institute of Company Secretaries of India.

9. COMMITTEES OF THE BOARD

The Board of Directors of the Company has constituted the following Committees in accordance with the applicable provisions of the Companies Act, 2013, and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time:

- **Audit Committee**
- **Nomination and Remuneration Committee**
- **Stakeholders Relationship Committee**

The Committees of the Board have been constituted with defined roles, responsibilities and terms of reference in accordance with the applicable provisions of the Companies Act, 2013 and the SEBI Listing Regulations. The Committees assist the Board in discharging its responsibilities and provide focused oversight in their respective areas of operation.

The details relating to the composition of the aforesaid Committees, their terms of reference, powers, meetings held during the financial year, attendance of the members and other relevant particulars are provided in the Corporate Governance Report, which forms an integral part of this Annual Report.

The Board further confirms that all recommendations made by the Committees of the Board during the financial year under review, which were mandatorily required to be considered by the Board, were duly considered and accepted by the Board.

10. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the provisions of Section 134(5) of the Act the Board of Directors, to the best of their knowledge and ability, confirm that :

a) in the preparation of the annual accounts, the applicable accounting standards have been followed and there are no material departures;

b) they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period;

c) they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d) they have prepared the annual accounts on a going concern basis;

e) they have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively; and

f) they have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

11. SUBSIDIARIES/JOINT VENTURES/ ASSOCIATE COMPANIES

During the year under review, the Company didn't have any Subsidiaries/Joint Ventures/ Associate Companies.

12. COMPLIANCE WITH SECRETARIAL STANDARDS

The Board of Directors confirms that the Company has complied with the applicable provisions of Secretarial Standard-1 (SS-1) on Meetings of the Board of Directors and Secretarial Standard-2 (SS-2) on General Meetings during the financial year ended 31st March, 2026.

13. DEPOSITS

During the financial year under review, the Company has not accepted any deposits from the public within the meaning of Section 73 of the Companies Act, 2013 ("Act") read with the Companies (Acceptance of Deposits) Rules, 2014, as amended from time to time.
Accordingly, there were no deposits remaining unpaid or unclaimed as at 31st March, 2026, and no default was made in repayment of deposits or payment of interest thereon during the financial year under review.

14. ANNUAL RETURN

Pursuant to the provisions of Section 92(3) and Section 134(3) of the Companies Act, 2013, read with the applicable rules made thereunder, the draft Annual Return of the Company as on 31st March, 2026, is available on the website of the Company at: http://www.nouveauglobal.com/investors.html

The said Annual Return is subject to such changes, alterations, or modifications as may be required after the adoption of this Directors' Report by the Shareholders at the 38th Annual General Meeting and upon receipt of the Certificate from the Practicing Company Secretary (PCS). The final Annual Return of the Company in the prescribed Form No. MGT-7, as filed with the Ministry of Corporate Affairs, shall be made available on the website of the Company within the prescribed time and shall remain accessible in accordance with the applicable provisions of the Companies Act, 2013 and the rules made thereunder.

15. MANAGEMENT DISCUSSION AND ANALYSIS

The Management Discussion and Analysis Report on the operations of the Company, as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is provided in a separate section marked as **"Annexure I"** and forms an integral part of this Report.

16. STATUTORY AUDITORS & AUDITORS' REPORT

M/s. Ashok Shetty & Co., Chartered Accountants, (Firms Registration No. 117134W) were appointed as the Statutory Auditors of the Company at the 35th Annual General Meeting (AGM) held on 29th September, 2023, for a term of 5 (five) consecutive years, commencing from the conclusion of the 35th AGM until the conclusion of the 40th AGM of the Company to be held in the year 2028.

In accordance with the provisions of Section 139 of the Companies Act, 2013, read with the applicable provisions of the Companies (Amendment) Act, 2017, the appointment of Statutory Auditors is not required to be ratified by the Members at every AGM. Accordingly, M/s. Ashok Shetty & Co., Chartered Accountants, continue to hold office as the Statutory Auditors of the Company.

The Independent Auditors' Report on the financial statements of the Company for the financial year ended 31st March, 2026, forms part of this Annual Report. The Notes on financial statement referred to in the Auditors' Report are self-explanatory and do not call for any further comments or explanations by the Board.

The Statutory Auditors' Report does not contain any qualification, reservation, adverse remark or disclaimer. Further, during the financial year under review, no fraud was reported by the Statutory Auditors under

Section 143(12) of the Companies Act, 2013, which is required to be reported to the Central Government. Accordingly, no disclosure is required to be made under Section 134(3)(ca) of the Companies Act, 2013.

17. SECRETARIAL AUDITORS & AUDITORS REPORT

Pursuant Pursuant to the provisions of Section 204 of the Companies Act, 2013 ("Act"), read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the Company is required to undertake Secretarial Audit by a Peer Reviewed Company Secretary.

M/s. Ritika Agrawal & Associates, Practicing Company Secretaries, Peer Reviewed Company Secretary (Peer Review Certificate No. 3975/2023), were appointed as the Secretarial Auditors of the Company for a term of 5 (five) consecutive financial years commencing from FY 2025-26 and ending with FY 2029-30, with the approval of the Members at the previous Annual General Meeting of the Company.

The Secretarial Audit Report of the Company for the financial year ended 31st March, 2026, issued by M/s. Ritika Agrawal & Associates, Practicing Company Secretaries, is annexed hereto as **"Annexure II"** and forms an integral part of this Annual Report.

The Secretarial Audit Report does not contain any qualification, reservation, adverse remark or disclaimer, except for the observations/remarks as stated therein. The observations made by the Secretarial Auditor and the management's response thereto are as under:

Sr. No.	Observation of the Secretarial Auditor	Management's Remark / Response
1.	There was a delay of 2 days in filing the Shareholding Pattern for the quarter ended 30th September, 2025. The Company subsequently filed the same with the Stock Exchange(s) on 24th October, 2025 and paid the fine levied by BSE Limited for the said delay.	The Management acknowledges the delay in filing the Shareholding Pattern for the quarter ended 30th September, 2025. The delay was subsequently rectified and the requisite filing was made with the Stock Exchange(s). The fine levied by BSE Limited in this regard has also been duly paid. The Company has taken appropriate measures to ensure timely compliance with the applicable filing requirements going forward.
2.	The Company filed Form CHG-4 for satisfaction of charge by paying additional fees of Rs. 2,400/- under Section 82 of the Companies Act, 2013 read with Rule 8 of the Companies (Registration of Charges) Rules, 2014.	The Management acknowledges the delay in filing Form CHG-4. The requisite form was subsequently filed with the Registrar of Companies along with the applicable additional fees of Rs. 2,400/-. The Company has taken appropriate measures to ensure timely filing of forms relating to satisfaction of charges in future.

The Secretarial Auditor has further reported that the appointment of Mr. Nikhil Kumar Rungta as an Independent Director, which was initially approved by an Ordinary Resolution at the AGM held on 29th September, 2023, was subsequently ratified by the shareholders through a Special Resolution at the AGM held on 29th September, 2025. Accordingly, the matter stood rectified during the year under review. The Management has taken note of the same and appropriate measures have been implemented to ensure compliance going forward.

Further, in accordance with Regulation 24A of the SEBI Listing Regulations, the Annual Secretarial Compliance Report for the financial year ended 31st March, 2026, issued by M/s. Ritika Agrawal & Associates, Practicing Company Secretaries, has been submitted to the Stock Exchange(s) within the prescribed time.

18. CORPORATE GOVERNANCE

The Company is committed to maintaining the highest standards of corporate governance and believes in conducting its affairs with transparency, accountability, integrity and fairness to all its stakeholders.

Pursuant to Regulation 34(3) read with Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, a separate Corporate Governance Report setting out the governance practices followed by the Company during the financial year ended 31st March, 2026, is annexed to this Report as "**Annexure III**" and forms an integral part of this Annual Report.

The Corporate Governance Report is accompanied by the requisite certificate issued by the Statutory Auditors of the Company confirming compliance with the conditions of corporate governance as stipulated under the applicable provisions of the SEBI Listing Regulations.

19. PERFORMANCE EVALUATION OF THE BOARD

Pursuant to the applicable provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the Company has put in place a framework for performance evaluation of the Board of Directors, its Committees and individual Directors, including Independent Directors. The framework provides for evaluation based on, inter alia, the roles and responsibilities of the Board and its Committees, contribution and effectiveness of individual Directors, participation and preparedness for meetings, quality of deliberations and the overall effectiveness of the Board and its Committees. During the financial year under review, the annual performance evaluation of the Board, its Committees and individual Directors was carried out in accordance with the evaluation framework adopted by the Company. The evaluation was undertaken based on the prescribed criteria and parameters, and the process and outcome of the evaluation are detailed in the Corporate Governance Report forming part of this Annual Report.

The Independent Directors also met separately during the financial year under review, without the presence of Non-Independent Directors and members of the management, and reviewed, inter alia, the performance of the Non-Independent Directors and the Board as a whole, taking into account the views of Executive Directors and Non-Executive Directors, wherever applicable.

The Nomination and Remuneration Committee carried out the performance evaluation of individual Directors in accordance with the prescribed criteria. The performance evaluation of the Independent Directors was carried out by the entire Board, excluding the Director being evaluated.

The Board is satisfied with the outcome of the performance evaluation process and the performance of the Board, its Committees and individual Directors during the financial year under review. The evaluation process provided an opportunity to identify areas for improvement and to further enhance the effectiveness of the Board and its Committees.

20. PARTICULARS OF EMPLOYEES AND REMUNERATION:

The information pursuant to Section 197(12) of the Companies Act, 2013 ("Act") read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 ("Rules"), as applicable, is provided below.

The statement containing the particulars of employees as required under Rule 5(2) and Rule 5(3) of the Rules is not annexed to this Report, as none of the employees of the Company was in receipt of remuneration exceeding the thresholds prescribed under Rule 5(2)(i) and Rule 5(2)(ii) of the Rules. Further, none of the employees is covered under the provisions of Rule 5(2)(iii) of the Rules.

Pursuant to the first proviso to Section 136(1) of the Act and the second proviso to Rule 5(2) of the Rules, the Annual Report and Financial Statements are being sent to the Members of the Company excluding the statement of particulars of employees prescribed under Rule 5(2) and Rule 5(3) of the Rules. Any Member interested in obtaining a copy of the said statement may write to the Company Secretary at the Registered Office of the Company.

The statement of disclosure of remuneration under Section 197(12) of the Act read with Rule 5(1) of the Rules is as follows:

Statement of Disclosure of Remuneration under Section 197 of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014:

a) The ratio of remuneration of each Director to the median remuneration of the employees for the FY 2025-26 are:

Name of Director	**Amount of Remuneration Per Annum (in Rs.)**	**Ratio of Remuneration of each Director to median remuneration of employees for the FY**
Mr. Krishan Khadaria (Managing Director)	6,00,000/-*	1.00 times

#Median Remuneration of Employee during the financial year 2025-26: Rs. 6,00,000 p.a.
**Except for Mr. Krishan Khadaria, no other Director received remuneration during the financial year 2025-26.*

b) Percentage increase in remuneration of each Director, CFO and Company secretary, in the financial year 2025-26:

Name	Designation	Percentage increase in remuneration
Mr. Krishan Khadaria	Managing Director	NIL
Mr. Rajesh Agrawal	Chief Financial Officer	12.24 % decrease
Mr. Aashish Garg	Company Secretary	Not Applicable, as there was no remuneration paid to him during the previous financial year.

c) The percentage increase in the median remuneration of employees in the Financial Year 2025-26: 33.69%.

d) There were 4 (Four) permanent employees on the rolls of Company during the year.

e) Average percentile increases already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration:
The average percentile increase in remuneration of employees other than managerial personnel during FY 2025–26 was 30.91%, as compared to an average decrease of approximately 6.12% in the remuneration of managerial personnel who served in both FY 2024–25 and FY 2025–26 (MD: 0.00%; CFO: (12.24%)). The increase in remuneration of the non-managerial employee was primarily based on the terms of remuneration and performance. There were no exceptional circumstances for increase in managerial remuneration during the financial year.

f) The other details pertaining to the remuneration of the KMP's have been provided in the Annual Return for the F.Y ended 31st March, 2026, available at Company's website at www.nouveauglobal.com

g) It is hereby affirmed that the remuneration paid is as per the Nomination & Remuneration policy of the Company.

21. RELATED PARTY TRANSACTIONS

During the year under review, the Company entered into transactions with its related parties primarily in the nature of inter-corporate loans/borrowings and payment of managerial remuneration.

The transactions relating to loans/borrowings do not fall within the specified contracts or arrangements covered under Section 188 of the Companies Act, 2013. Accordingly, such transactions are not required to be reported in Form AOC-2 under Section 134(3)(h) of the Act read with Rule 8(2) of the Companies (Accounts) Rules, 2014.The Company has complied with the applicable provisions of the Companies Act, 2013 in respect of the related party transactions entered into during the year.

Further, in terms of Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, transactions involving transfer of resources, services or obligations between the Company and its related parties are considered related party transactions, irrespective of whether they are entered into at a price. Accordingly, the applicable related party transactions were placed before and approved by the Audit Committee and were reviewed by the Board, as applicable. The transactions were entered into in the ordinary course of business and on an arm's length basis, wherever applicable, and were disclosed in the quarterly submissions made to the Stock Exchange(s) pursuant to Regulation 23(9) of the Listing Regulations.

The Company has also adopted a Policy on Related Party Transactions, which is available on its website at: https://www.nouveauglobal.com/pdf/PolicyOnRelatedPartyTransaction.pdf.

The particulars of related party transactions, as required under the applicable accounting standards, are set out in the Notes to the Financial Statements forming part of this Annual Report.

22. CORPORATE SOCIAL RESPONSIBILITIES INITIATIVES

The provisions of Section 135 of the Companies Act, 2013, relating to the constitution of a CSR Committee, formulation of a CSR Policy, and expenditure on CSR activities, are not applicable to the Company as it does not meet the prescribed financial thresholds under the Act.

23. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

The particulars of loans, guarantees and investments under Section 186 of the Act read with the Companies (Meetings of Board and its Powers) Rules, 2014, for the financial year 2025-26 are given in Notes to the financial statements forming part of this Report.

24. DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT

The Statutory Auditors, Internal Auditor or Secretarial Auditor of the Company have not reported any frauds to the Audit Committee or to the Board of Directors under Section 143(12) of the Companies Act, 2013 including rules made thereunder.

25. NOMINATION & REMUNERATION POLICY

The Company has formulated and adopted the Nomination & Remuneration Policy in compliance with section 178(3) of the Companies Act, 2013 read along with the applicable rules thereto and Part D of Schedule II of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The objective of this policy is to ensure:

- Remuneration is reasonable and sufficient to attract, retain and motivate the excellence to run Company successfully.
- Suitable selection and appointment criteria of Directors, KMPs and other Senior Executives including criteria for determining qualifications, positive attributes, independence of a Director and other related matters.

- Formulation of criteria for evaluation of performance of Independent Directors and the Board of Directors.

This policy is being governed by the Nomination & Remuneration Committee. The Policy is available on the website of the Companyhttp://www.nouveauglobal.com/investors.html.

26. COST RECORDS AND COST AUDIT

The provisions relating to maintenance of cost records and requirement of cost audit under Section 148(1) of the Companies Act, 2013, read with the Companies (Cost Records and Audit) Rules, 2014, as amended from time to time, are not applicable to the Company for the financial year ended 31st March, 2026, having regard to the nature of business activities carried out by the Company.

27. PREVENTION OF SEXUAL HARASSMENT POLICY

The Company has adopted a Policy on Prevention, Prohibition and Redressal of Sexual Harassment/Anti Sexual Harassment policy at the Workplace in line with the requirements of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules there under, if any.

The Policy aims to provide protection to employees at the workplace and prevent and redress complaints of sexual harassment and for matters connected or incidental thereto, with the objective of providing a safe working environment, where employees feel secure.

Disclosure in relation to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 (POSH) is mentioned below:

a. Number of complaints of sexual harassment received in the year: Nil
b. Number of complaints disposed off during the year: Nil
c. Number of complaints pending as at the end of the year: Nil
d. Number of cases pending for more than 90 days: Nil

28. INTERNAL COMPLAINTS COMMITTEE

The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 ("POSH Act") requires every employer of an establishment employing 10 or more workers to constitute an Internal Committee ("IC") for the prevention, prohibition and redressal of complaints relating to sexual harassment at the workplace.As the number of workers engaged by the Company is less than 10, the requirement to constitute an Internal Committee under Section 4 of the POSH Act is not applicable to the Company.

29. INTERNAL CONTROL SYSTEMS

The Company has adequate system of internal control to safeguard and protect from loss, unauthorized use or disposition of its assets. All the transactions are properly authorized, recorded and reported to the Management. Internal Audit is carried out in a programmed way and follow up actions were taken for all audit observations. Your Company's Statutory Auditors have, in their report, confirmed the adequacy of the internal control procedures.

30. LISTING

The equity shares of the Company continued to be listed on BSE Limited during the financial year ended 31st March, 2026.The Company has duly paid the annual listing fees payable to BSE Limited for the financial year 2025-26.

31. VIGIL MECHANISM / WHISTLE BLOWER POLICY

The Company has established a Vigil Mechanism / Whistle Blower Policy in accordance with the applicable provisions of Section 177(9) and 177(10) of the Companies Act, 2013 and Regulation 22 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, to provide a framework for Directors and employees of the Company to raise concerns regarding any actual or suspected violation of applicable laws, rules, regulations, the Company's policies, unethical conduct, financial or other improprieties and matters affecting the interests of the Company and its stakeholders.

The Vigil Mechanism provides adequate safeguards against victimisation of Directors and employees who avail of the mechanism and also provides for direct access to the Chairperson of the Audit Committee in appropriate or exceptional cases.

During the financial year under review, no complaint was received under the Vigil Mechanism / Whistle Blower Policy and no Director or employee was denied access to the Chairperson of the Audit Committee.

The details of the Vigil Mechanism / Whistle Blower Policy are available on the website of the Company at www.nouveauglobal.com.

32. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNINGS/OUT-GO

Conservation of Energy and Technology Absorption-

The Company is not engaged in any manufacturing or processing activities and does not have any manufacturing facility. Accordingly, the particulars relating to conservation of energy and technology absorption prescribed under Section 134(3)(m) of the Companies Act, 2013, read with Rule 8(3) of the Companies (Accounts) Rules, 2014, are not applicable to the Company.

Foreign Exchange Earnings and Out-go-

During the financial year under review, there were no foreign exchange earnings and no foreign exchange outgo of the Company.

33. MATERIAL CHANGES AND COMMITMENTS

There are no material changes and commitments, affecting the financial position of the Company, between the end of the financial year i.e. 31st March, 2026, and the date of this Report.

34. RISK MANAGEMENT

The Board of Directors of the Company has made a Risk Management Policy which require them to aware the shareholders of Company regarding development and implementation of risk management plan for the Company, including identification therein of elements of risks, if any, which in their opinion might threaten the existence of the Company, the management plan to mitigate the same and ensuring its effectiveness. The Audit Committee has additional oversight in the area of financial risks and controls. The major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuing basis. The details of the Policy have been posted on the Company's website www.nouveauglobal.com.

35. INSIDER TRADING

The Company has adopted a Code of Conduct for Prevention of Insider Trading with a view to regulate trading in securities by the Directors and designated employees of the Company. The Code requires pre-clearance for dealing in the Company's shares and prohibits the purchase or sale of Company shares by the Directors and the designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when the Trading Window is closed. The Board is responsible for implementation of the Code. Further the Directors and all the designated persons have confirmed that they have adhered to the code.

36. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

During the financial year 2025-26, there were no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

37. DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (31 OF 2016) DURING THE YEAR ALONGWITH THEIR STATUS AS AT THE END OF THE FINANCIAL YEAR

During the financial year under review, no application was made by or against the Company before the National Company Law Tribunal ("NCLT") for initiation of any corporate insolvency resolution process under the Insolvency and Bankruptcy Code, 2016 ("IBC").

Further, there were no proceedings pending against the Company under the IBC as at 31st March, 2026.

38. THE DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF

During the financial year under review, there were no instances of one-time settlement with any bank or financial institution.

39. GENERAL

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

i) The Company does not have any scheme or provision of money for the purchase of its own shares by employees/ Directors or by trustees for the benefit of employees/ Directors

ii) it has not raised any funds through qualified institutions placement as per Regulation 32(7A) of the SEBI Listing Regulations;

iii) it did not engage in commodity hedging activities;

40. ACKNOWLEDGEMENT

The Board of Directors wish to place on record its deep sense of appreciation for the committed services by all the employees of the Company. The Board of Directors would also like to express their sincere appreciation for the assistance and co-operation received from the members, investors, bankers, service providers, customers, and other business constituents for their continued faith, abundant assistance and cooperation extended to the Company. Your Directors would like to make a special mention of the support extended by the various Departments of Government of India, the State Governments, particularly, the Tax Authorities, the Ministry of Commerce, Ministry of Corporate Affairs, Securities and Exchange Board of India and others during the year under review and look forward to their continued support in all future endeavors.

By and on behalf of the Board
For **Nouveau Global Ventures Limited**

	Krishan Khadaria	**Mohit Khadaria**
Date: 26th August, 2026	**Managing Director**	**Director**
Place: Mumbai	**DIN: 00219096**	**DIN: 05142395**

Registered Office:
401/A, Pearl Arcade, Opp. P. K. Jewellers,
Daut Baug Lane, Off J. P. Road,
Andheri (West), Mumbai – 400 058

ANNEXURE I to the Director's Report

MANAGEMENT'S DISCUSSION AND ANALYSIS REPORT

This report covers the operations and financial performance of the Company for the year ended 31st March, 2026 and forms part of the Directors' Report.

➢ GLOBAL ECONOMY

global economy remained resilient during FY 2025-26 amid continued geopolitical tensions, evolving trade policies, supply-chain disruptions and uncertainty in global financial and commodity markets. According to the International Monetary Fund (IMF) World Economic Outlook Update released in July 2026, global economic growth is projected at 3.0 percent in 2026 and 3.4 percent in 2027. While global economic activity has remained relatively stable, the recovery continues to be uneven across economies, with differences in domestic demand, investment conditions and financial stability influencing the pace of growth across regions. Global inflation has moderated significantly from the elevated levels witnessed in the earlier period, although inflationary pressures remain subject to developments in energy prices, geopolitical conditions and supply-side disruptions. The IMF has projected global headline inflation at 4.7 percent in 2026, indicating that the disinflation process continues to face challenges. Financial markets have also remained sensitive to changes in interest-rate expectations, fiscal conditions and geopolitical developments.

The global economic environment continues to present both opportunities and challenges for businesses. Technological advancement, digitalisation and increasing investment in emerging technologies are supporting economic activity in several markets. At the same time, geopolitical uncertainties, changing trade policies, commodity price volatility, elevated public debt and fluctuations in global financial conditions may continue to affect business confidence and investment decisions. Emerging market and developing economies, particularly in Asia, are expected to remain important contributors to global economic activity. However, businesses continue to operate in an environment requiring prudent financial management, operational flexibility and careful assessment of market conditions. Against this backdrop, the global outlook remains cautiously stable, with the pace of economic growth expected to remain moderate and subject to various external risks.

➢ INDIAN ECONOMY OVERVIEW AND INDUSTRY STRUCTURE AND DEVELOPMENTS

The Indian economy remained resilient during FY 2025-26, supported by domestic consumption, investment activity and continued growth in the services sector. As per the provisional estimates released by the Ministry of Statistics and Programme Implementation (MoSPI), India's real GDP is estimated to have grown by 7.6 percent during FY 2025-26, compared with 7.1 percent in FY 2024-25.The services sector continued to play an important role in economic activity, supported by increasing digitalisation, technology adoption and infrastructure development. At the same time, businesses continued to face uncertainties arising from geopolitical developments, global trade conditions, commodity price movements and evolving financial conditions.

India's medium-term economic outlook remains positive, supported by domestic demand, structural reforms and increasing digital adoption. However, growth across individual sectors and businesses may vary depending on market conditions, competition and demand. The Company continues to monitor these developments and their potential impact on its operations.

Financial & Consultancy

During FY 2025-26, India's financial services and consultancy environment continued to evolve amid increasing digitalisation, technology adoption and changing regulatory requirements. The financial services ecosystem benefited from continued participation in capital markets, growth in digital financial services and increasing demand for technology-enabled solutions. At the same time, the sector remained competitive, with regulatory compliance, market volatility and the need for specialised capabilities continuing to influence the operating environment.

The consultancy segment is also undergoing transformation through increased adoption of digital tools, data analytics, automation and artificial intelligence. These developments are creating opportunities for businesses offering specialised and technology-enabled advisory services, while also increasing the importance of cost efficiency and service differentiation. For NGVL, the Financial Consultancy segment continues to provide opportunities to develop and pursue suitable advisory activities, with management maintaining a selective approach based on commercial viability and available resources.

Multimedia

The Indian Media & Entertainment (M&E) industry continued to expand during 2025, supported by digital media, advertising, live experiences and increasing consumption of digital content. According to the FICCI-EY Media & Entertainment Report 2026, the industry grew by approximately 9% in 2025 to reach ₹2.78 trillion. Digital media became the largest segment of the industry, crossing ₹1 trillion in revenues for the first time, while digital advertising grew by 26% to ₹947 billion. Live events also recorded strong growth during the year.

The sector nevertheless remained uneven across individual segments, with certain traditional media and technology-dependent businesses facing pressure from changing consumer behaviour, regulatory developments and cost considerations. Increasing smartphone penetration, connected television, regional-language content and new digital formats continue to reshape content creation, distribution and monetisation. For NGVL, the Multimedia segment provides opportunities to explore digital and content-related activities; however, management remains mindful of the competitive nature of the sector and the importance of sustainable monetisation and disciplined investment.

Dealing in Securities

The Indian securities market during FY 2025-26 continued to be influenced by domestic liquidity, retail and institutional participation, corporate activity, global interest-rate expectations and geopolitical developments. While India's capital markets continued to provide opportunities, market conditions remained subject to fluctuations in investor sentiment and global financial conditions.

The securities business also continues to operate within an increasingly regulated environment, requiring adherence to applicable regulatory and compliance requirements. For NGVL, the Dealing in Securities segment remains dependent on prevailing market conditions and the Company's ability to identify suitable opportunities while maintaining appropriate risk controls. Management therefore continues to adopt a measured and cautious approach towards activities in this segment.

Trading Division

India's trading environment during FY 2025-26 remained influenced by domestic demand, international trade conditions, currency movements, commodity prices and geopolitical developments. India's merchandise and services exports continued to provide support to the external sector, while businesses engaged in international trade remained exposed to changes in global trade policies, supply-chain conditions and currency volatility.

The trading environment therefore continued to present both opportunities and challenges for businesses seeking to expand their product base and geographical presence. For NGVL, the Trading Division remains focused on evaluating selective opportunities based on market conditions, commercial viability and associated risks. The Company may explore suitable product categories and business relationships while maintaining a prudent approach towards working capital and market-related risks.

COMPANY OVERVIEW (SEGMENT–WISE OR PRODUCT-WISE PERFORMANCE)

Nouveau Global Ventures Limited ("NGVL" or the "Company") operates through business segments comprising Multimedia, Financial Consultancy, Dealing in Securities and Trading Division. The Company's diversified business structure provides it with the flexibility to evaluate opportunities across different areas; however, the level of activity and financial contribution from individual segments may vary depending upon prevailing market conditions and the Company's strategic priorities.

During FY 2025-26, the Company's overall operating performance remained subdued. The Company reported a net loss of approximately ₹40 lakh during the year, as against a net profit of ₹57.178 lakh in FY

2024-25. The Company also reported no sales during FY 2025-26. The performance therefore represents a decline from the previous year's profitability and reflects the limited level of operating activity during the year.

In view of the prevailing business environment and the Company's present operating scale, management continues to focus on identifying commercially viable opportunities across its existing business segments. The Directors remain committed to prudent financial management, controlling operating costs, monitoring risks and evaluating opportunities that can contribute to sustainable revenue generation and improvement in the Company's financial position.

The Company will continue to assess its business activities in accordance with market conditions and available resources, with emphasis on operational discipline and careful deployment of capital. Management's approach remains focused on building a sustainable base of business activity rather than pursuing expansion without adequate commercial justification.

➢ **OPPORTUNITIES**

The outlook for Nouveau Global Ventures Limited is supported by opportunities emerging across its existing business segments. In the Financial Consultancy space, the increasing digitalisation of financial services, growing regulatory requirements and demand for specialised advisory services may provide opportunities for the Company to develop suitable consultancy activities. The growing use of technology, analytics and digital platforms is also creating new models of delivering financial and professional services.

In the Multimedia segment, the continued expansion of India's Media & Entertainment industry provides opportunities in digital content, online platforms and related activities. The sector's growth in digital media, advertising and live experiences indicates continued changes in consumer behaviour and content consumption, creating scope for businesses that can identify appropriate niches and sustainable monetisation models.

The Dealing in Securities segment may benefit from continued development of India's capital markets and broad-based investor participation. However, opportunities in this segment remain closely linked to market conditions, regulatory requirements and investor sentiment.

Similarly, the Trading Division may identify opportunities arising from India's expanding domestic market and international trade activity. Diversification of products, development of appropriate business relationships and selective entry into commercially viable areas may provide opportunities for the Company to improve its business activity.

Opportunities of the Company are:

- Devote greater focus towards strengthening the Financial Consultancy division through commercially viable opportunities;
- Explore suitable opportunities in the Multimedia division, particularly in digital and content-related activities;
- Diversify into related media and entertainment sectors where the Company can identify sustainable business opportunities;
- Evaluate opportunities arising from the continued development of India's financial and capital markets;
- Explore suitable opportunities in the Trading Division based on market demand and commercial viability; and
- Identify new avenues and business opportunities across the Company's existing divisions with the objective of improving sustainable revenue generation and overall business performance.

➢ **THREATS**

At the same time, the Company remains exposed to various risks and challenges arising from the nature of its diversified business activities. The Financial Consultancy segment faces competition from established advisory firms as well as technology-driven platforms, while increasing regulatory and compliance requirements may increase operating costs and require continuous adaptation.

The Multimedia segment operates in a rapidly changing environment where consumer preferences, technology, content formats and distribution platforms evolve continuously. Digital piracy, cybersecurity risks, changes in advertising expenditure and competition for audience attention may affect the commercial viability of individual activities. The sector also requires continuous innovation and investment to remain relevant.

The Dealing in Securities segment is inherently exposed to fluctuations in capital markets, investor sentiment, interest-rate expectations and global economic developments. Changes in market conditions can result in volatility in income and may affect the Company's ability to generate consistent returns from securities-related activities.

The Trading Division is exposed to risks relating to currency fluctuations, commodity-price volatility, changes in trade policies, geopolitical tensions and disruptions in supply chains. Such factors may affect procurement costs, selling prices, margins and the timing of business transactions.

More broadly, the Company's relatively limited operating scale and subdued revenue generation remain important challenges. Macroeconomic uncertainty, changing regulatory requirements, competition and fluctuations in financial markets may also affect the Company's ability to expand its business activities. The Company therefore intends to adopt a cautious and selective approach towards new opportunities while continuing to monitor the risks associated with its existing operations.

➢ **OUTLOOK**

Looking ahead, NGVL remains cautiously focused on improving its operating performance and developing sustainable business opportunities across its existing segments. The Company recognises that the operating environment will continue to be influenced by market volatility, regulatory developments, technological changes and competitive pressures. At the same time, India's continued economic development and the growth of digital platforms, financial services and the Media & Entertainment industry provide opportunities for businesses that can identify appropriate and commercially sustainable areas of operation.

Within this environment, the Company intends to evaluate opportunities in Financial Consultancy, Multimedia, Dealing in Securities and Trading activities based on their commercial viability, risk profile and resource requirements. The Company will continue to explore opportunities in its Multimedia activities, strengthen its focus on Financial Consultancy and evaluate suitable opportunities in the securities and trading businesses.Management remains conscious that the Company's immediate priority is to improve its operating activity and establish a more sustainable revenue base. Accordingly, emphasis will be placed on prudent financial management, cost control, appropriate risk management and careful evaluation of new business opportunities.

While the Company does not anticipate that the operating environment will be without challenges, management believes that a disciplined approach towards diversification and selective business development can provide a foundation for improving performance over the medium term. The Company will continue to assess market developments and take appropriate steps to strengthen its business and financial position.

➢ **RISK & CONCERNS**

While the Company operates across multiple business segments, each segment is exposed to specific risks that may affect its operating performance. In the Financial Consultancy segment, increasing regulatory requirements, compliance costs, competition and the growing use of technology-driven advisory platforms may affect the Company's ability to develop and retain business. The Company must also ensure that its advisory activities remain aligned with applicable laws and regulations.The Multimedia division faces risks arising from rapidly changing consumer preferences, technological developments, digital piracy, cybersecurity threats and changes in advertising and content-consumption patterns. The ability to generate sustainable returns from multimedia activities may also depend upon the Company's ability to identify appropriate content, platforms and business models.

The Dealing in Securities segment remains sensitive to capital-market cycles, investor sentiment, interest-rate movements and global financial developments. Market volatility may result in fluctuations in income and can affect the predictability of returns. Compliance with securities-market regulations is also an important consideration for activities undertaken in this segment.The Trading Division remains exposed to currency fluctuations, commodity-price movements, geopolitical tensions, changes in trade policies and supply-chain disruptions. These factors may influence transaction costs, margins and the availability of trading opportunities.

At a broader level, the Company faces risks associated with its present scale of operations, limited operating activity and the need to develop sustainable sources of revenue. Changes in macroeconomic conditions, financial-market conditions and regulatory requirements may also influence the Company's business prospects.To address these risks, the Company continues to emphasise prudent financial management, appropriate internal controls, regulatory compliance and careful evaluation of business opportunities. The Board and management remain committed to monitoring material risks and taking appropriate measures to protect the Company's interests and support business continuity.

INTERNAL CONTROLS SYSTEMS AND ADEQUACY

NGVL has established internal control systems and procedures designed to safeguard its assets, support the accuracy and reliability of financial reporting, promote operational efficiency and ensure compliance with applicable laws and regulations. The Company's internal control framework is supported by periodic review and oversight by the management, Internal Auditor, Audit Committee and Board of Directors.Regular reviews of financial and operational processes are undertaken to identify control gaps, strengthen compliance mechanisms and recommend corrective measures wherever required. The Audit Committee and the Board receive appropriate updates on internal audit observations, financial reporting and compliance matters, thereby providing oversight of the Company's control environment.

During FY 2025-26, the Company continued to monitor and review its internal processes in accordance with the nature and scale of its operations. The internal control framework is also reviewed from time to time to ensure that it remains appropriate in light of changes in the Company's business activities and applicable regulatory requirements.

The management believes that the Company's internal control systems are commensurate with the size and nature of its operations and provide reasonable assurance regarding the reliability of financial reporting, safeguarding of assets and compliance with applicable requirements. The Company remains committed to strengthening its control environment through continuous review, appropriate technology adoption and implementation of necessary improvements.

➢ DISCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCES

During FY 2025-26, the financial performance of Nouveau Global Ventures Limited remained subdued compared with the previous financial year. The Company reported a net loss of ₹40.00 lakhs during the year as against a net profit of ₹57.178 lakhs in FY 2024-25. The Company did not report any sales during FY 2025-26, while total income for the year stood at approximately ₹0.66 crore.

The financial performance during the year reflects the limited level of operating activity and the challenging business environment across the Company's various business segments. The Company continued to evaluate opportunities in its Financial Consultancy, Multimedia, Dealing in Securities and Trading divisions, while maintaining a cautious approach towards deployment of resources and undertaking new business activities.

During the year, the management continued to focus on financial discipline, cost management and monitoring of operating expenses. Given the subdued level of business activity, the Company remains focused on identifying commercially viable opportunities, improving operational activity and developing a more sustainable revenue base.

The management remains committed to prudent financial and risk management and continues to monitor market conditions closely. Going forward, the Company will focus on improving operational efficiency, evaluating suitable business opportunities and strengthening its financial position.

➢ MATERIAL DEVELOPMENTS IN HUMAN RESOURCES / INDUSTRIAL RELATIONS FRONT, INCLUDING EMPLOYEMENT.

The Company recognises the importance of its human resources in supporting its day-to-day operations. Given the limited scale of the Company's operations and its lean employee structure, the Company focuses on effective utilisation of available human resources and maintaining a professional and responsible work environment.

During FY 2025-26, the Company continued to operate with a small team of employees commensurate with the size and nature of its business activities. Management focused on ensuring effective coordination, accountability and compliance with applicable requirements. Employees are encouraged to undertake their responsibilities efficiently and contribute towards the smooth functioning of the Company's operations. Industrial relations remained cordial during the year. The Company continues to maintain a professional and supportive working environment and seeks to ensure that its employees are able to discharge their responsibilities effectively.

Going forward, the Company will continue to maintain an appropriate workforce in line with its operational requirements and business needs, while focusing on efficient utilisation of available human resources.

➢ RATIOS WHERE THERE HAS BEEN A SIGNIFICANT CHANGE FROM FINANCIAL YEAR 2025 TO FINANCIAL YEAR 2026

During the year under review, the detail of changes made in the following key financial ratios as compare to the immediately previous financial year. The details of the same in a form of comparison is provided as:

S. No.	Particulars of Ratio	Financial Year 2025-26	Financial Year 2024-25
1	Debtors Turnover Ratio	NA	NA
2	Inventory Turnover Ratio	NA	NA
3	Interest Coverage Ratio	(1.19)	6.17
4	Current Ratio	14.21	4.66
5	Debt Equity Ratio	(1812.01)	21.48
6	Operating Profit Margin	NA	NA
7	Net Profit Margin	(0.57)	0.43
8	Return on Net worth	73.61	1.61

The significant changes, wherever applicable, are primarily attributable to changes in the Company's income, profitability, liabilities and net worth during the year. The Company's net loss during FY 2025-26 has also affected profitability-related ratios.

DISCLOSURE OF ACCOUNTING TREATMENT

The Company has followed accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 (“the Act”), together with other applicable provisions of the Act. The Company has consistently applied the applicable accounting policies during the periods presented. The significant accounting policies followed by the Company are set out in the Notes to the Financial Statements.

➢ Cautionary Statement

Statements in this Management Discussion and Analysis describing the Company's objectives, plans, expectations, estimates, projections or predictions may constitute “forward-looking statements” within the meaning of applicable securities laws and regulations. Actual results may differ materially from those expressed or implied due to various risks and uncertainties, including economic conditions, regulatory changes, market dynamics, competition, geopolitical developments, technological changes and other factors beyond the control of the Company. The Company does not undertake any obligation to publicly update, amend or revise any forward-looking statements as a result of subsequent developments, information or events, except where required under applicable laws and regulations.

ANNEXURE II to the Director's Report
Form No. MR-3
SECRETARIAL AUDIT REPORT FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2026
[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members
NOUVEAU GLOBAL VENTURES LIMITED
401/A, Pearl Arcade, Opp. P. K. Jewellers
Dawood Baug Lane, Off. J. P. Road, Andheri (W),
Mumbai-400058

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Nouveau Global Ventures Limited**, (hereinafter called the "Company"). Secretarial Audit was conducted in the manner that provided me a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representative during the conduct of secretarial audit, I hereby report that in my opinion the Company has during the period covering April 1, 2025 to March 31, 2026, complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2026 according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made there under;

(ii) The Securities Contract (Regulation) Act, 1956 ("SCRA") and the rules made there under;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ("SEBI Act"), to the extent they are applicable to the company:

a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; (Not applicable to the Company during the Audit period).
d. The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity shares) Regulations, 2021: (Not applicable to the Company during the Audit period).
e. The Securities and Exchange Board of India SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021: (Not applicable to the Company during the Audit period).
f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations 1993 regarding the Companies Act and dealing with client;
g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 and: (Not applicable to the Company during the Audit period); and
h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018: (Not applicable to the Company during the Audit period).

I have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards Issued by The Institute of Company Secretaries of India

(ii) SEBI (LODR), regulations, 2015 as amended from time to time.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above except as mentioned below:

1. There was a delay of 2 days in filing the Shareholding Pattern for the quarter ended September 30, 2025. The Company subsequently filed the same with the Stock Exchange(s) on October 24, 2025 and paid the fine levied by BSE Limited for the said delay.

2. The Company has filed the Form CHG-4 for the Satisfaction of Charge by paying additional fees of Rs. 2,400/-, under Section 82 of the Companies Act, 2013, read with Rule 8 of the Companies (Registration of Charges) Rules, 2014.

I further report that

The appointment of Mr. Nikhil Kumar Rungta as an Independent Director was initially approved by an Ordinary Resolution at the AGM held on 29th September, 2023. The matter was subsequently ratified by the shareholders through a Special Resolution at the AGM held on 29th September, 2025. Accordingly, the matter stood rectified during the year under review, and appropriate measures have been implemented to ensure compliance going forward.

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the audit period, the company has not undertaken any action having a major bearing on the company's affairs in pursuance of the above referred laws.

For Ritika Agrawal & Associates

Ritika Agrawal
Proprietor
M. No. 8949
COP No. 8266
UDIN: F008949H001234536
Peer Review No. :3975/2023

Place: Mumbai
Date: 26th August, 2026

Annexure to the Secretarial Audit Report

To,
The Members
NOUVEAU GLOBAL VENTURES LIMITED
401/A, Pearl Arcade, Opp. P. K. Jewellers
Dawood Baug Lane, Off. J. P. Road, Andheri (W),
Mumbai-400058.

Our report of even date is to be read along with this letter.

1) Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.

2) We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on the random test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.

3) We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.

4) Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.

5) The compliance of the provisions of the Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on random test basis.

6) The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For Ritika Agrawal & Associates

Ritika Agrawal
Proprietor
M. No. 8949
COP No. 8266
UDIN: F008949H001234536
Peer Review No. :3975/2023

Place: Mumbai
Date: 26th August, 2026

ANNEXURE III to the Director's Report

REPORT ON CORPORATE GOVERNANCE

Corporate governance refers to the set of systems, principles and processes by which a company is governed. They provide the guidelines as to how the company can be directed or controlled such that it can fulfil its goals and objectives in a manner that adds to the value of the company and is also beneficial for all stakeholders in the long term. Stakeholders in this case would include everyone ranging from the board of directors, management, shareholders to customers, employees and society. The management of the company hence assumes the role of a trustee for all the others.

The equity shares of the Company are listed and admitted to dealings on BSE Limited (BSE). Pursuant to the provisions of Regulation 34 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ['Listing Regulations'], a report on Corporate Governance for the financial year ended 31st March, 2026 is furnished below:

1. COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE

This report is prepared in accordance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations,2015 ('Listing Regulations'), and the report contains the details of Corporate Governance systems and processes at Nouveau Global Ventures Limited (NGVL).
At NGVL, Corporate Governance is all about maintaining a valuable relationship and trust with all stakeholders. We consider stakeholders as partners in our success, and we remain committed to maximising stakeholders' value, be it shareholders, employees, suppliers, customers, investors, communities or policy makers. This approach to value creation emanates from our belief that sound governance system, based on relationship and trust, is integral to creating enduring value for all. The Company believes that all its actions must serve the underlying goal of enhancing the overall stakeholder value over a sustained period of time.

2. BOARD OF DIRECTORS

2.1 Size and Composition of the Board

The Company believes that an active, well-informed and independent Board of Directors is vital for achieving the highest standards of Corporate Governance. The Board has a fiduciary responsibility to ensure that the interests and rights of all stakeholders are protected.

The Board of Directors of the Company comprises of an optimal combination of executive, non-executive and independent directors, with a view to maintaining an appropriate balance between experience, expertise, independence and effective oversight. As on 31st March, 2026, the Board consists of 6 (six) directors, of whom 4(four) are Non-Executive Independent Directors including 1 (one) Woman Independent Director, 1 (one) is an Executive Managing Director belonging to the Promoter category and 1 (one) is a Non-Executive Non-Independent Director. The Board composition is in conformity with the applicable provisions of Companies Act, 2013 and Listing Regulations as amended from time to time.

2.2 The composition of the Board of Directors as on 31st March, 2026, their attendance at Board Meetings held during the year and the last Annual General Meeting along with the number of shares and convertible instruments held by non- executive directors is given as under:

Name of Director	Category	Attendance		Shareholding in the Company (Equity shares of Re. 1 each) *
		Board Meeting	Last AGM	
Mr. Krishan Khadaria	Executive and Promoter	6 of 6	Yes	1,27,85,190
Mr. Mohit Khadaria	Non-Executive Promoter	6 of 6	Yes	70,000
Ms. Niraali Thingalaya	Non-executive and Independent	6 of 6	Yes	0
Mr. Nikhil Rungta	Non-executive and Independent	6 of 6	Yes	0
Mr. Himanshu Agarwal	Non-executive and Independent	6 of 6	Yes	0
Mr. Manaklal Agrawal	Non-executive and Independent	6 of 6	Yes	1,000

2.3 The names and category of the Directors, their outside Directorships, their other Membership and Chairmanship of Board Committees as on 31st March 2026 are mentioned hereunder:

Other Board Representations				
			Position in outside committees**	
Name of Director	**Directorship in other Companies including this Company***	**Names of the listed entities including this Company where the person is a director and Category of Directorship**	**Membership**	**Chairmanship**
Mr. Krishan Khadaria	3	Nouveau Global Ventures Limited- Managing Director Mukta Agriculture Limited- Non-Executive and Promoter Mystic Electronics Limited- Non-Executive and Promoter	4	0
Ms. Niraali Thingalaya	3	Nouveau Global Ventures Limited- Non-executive and Independent Mukta Agriculture Limited- Non-executive and Independent Mystic Electronics Limited- Non-executive and Independent	4	0
Mr. Nikhil Rungta	1	Nouveau Global Ventures Limited- Non-executive and Independent	0	0
Mr. Mohit Khadaria	3	Nouveau Global Ventures Limited- Non-executive Promoter Mukta Agriculture Limited- Managing Director Mystic Electronics Limited- Managing Director	0	0
Mr. Himanshu Agarwal	3	Nouveau Global Ventures Limited- Non-executive and Independent Mukta Agriculture Limited- Non-executive and Independent Mystic Electronics Limited- Non-executive and Independent	0	0

Mr. Manaklal Agrawal	3	Nouveau Global Ventures Limited- Non-executive and Independent Mukta Agriculture Limited- Non-executive and Independent Mystic Electronics Limited- Non-executive and Independent	0	4

NOTES:

1) *Excluding Private Companies, Foreign Companies and Section 8 Companies

2) ** Committee Chairmanships/ Memberships only include Audit Committee and Stakeholders Relationship Committee.

Necessary resolution seeking approval of members of the Company for re-appointment of Mr. Krishan Khadaria (DIN: 00219096) as Director who retires by rotation forms an integral part of the Notice convening 38th Annual General Meeting (AGM) of the Company. Attention of the members is invited to the relevant item of the Notice of the AGM seeking their approval for re-appointment of Director, who is retiring by rotation and being eligible, offers himself for re-appointment. Relevant information as required under the Listing Regulations is appended in the AGM Notice.

The number of Directorship(s), Committee Membership(s), Chairmanship (s) of all the Directors is within respective limits prescribed under the Act and Listing Regulations as amended from time to time.

2.4 *Board Meetings and AGM held during the financial year ended 31st March, 2026:*

The Board of Directors meets at least four times in a financial year, with a maximum time gap of one hundred and twenty days between any two consecutive meetings. Additional meetings are convened as and when required to address the specific needs of the Company.

During the financial year under review, the Board met 6 (Six) times i.e. on 29th May, 2025, 18th June, 2025, 13th August, 2025, 3rd September, 2025, 14th November, 2025 and 13th February, 2026. The maximum gap between any two consecutive meetings was less than one hundred and twenty days, as stipulated under the Companies Act, 2013, Regulation 17 of the Listing Regulations and Secretarial Standards.

The 37th Annual General Meeting of the Company was held on 29th September, 2025. The requisite quorum was present at all the Board Meetings as well as at the AGM.

2.5 *Disclosure of relationship between director's inter-se:*

There are no inter-se relationships between the Directors of the Company, except between Mr. Krishan Khadaria and Mr. Mohit Khadaria, who are father and son and are related within the meaning of Section 2(77) of the Companies Act, 2013 read with the applicable rules made thereunder. None of the other Directors are related to each other.

The Company further confirms that, in the opinion of the Board, the Independent Directors fulfil the conditions of independence as specified under the applicable provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and are independent of the management.

2.6 *Familiarization Programme*

In terms of Regulation 25 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, at the time of appointing an Independent Director, a formal letter of appointment is given to them, which, inter alia, explains the roles, functions, duties, and responsibilities expected of them as a Director of the Company. The Director is also thoroughly briefed on the compliances required under the Act, the SEBI Listing Regulations, and other statutes. The Managing Director also have one-to-one discussions with the newly appointed Director to familiarize them with the Company's operations.

As per regulation 46(2) of SEBI Listing Regulations, 2015, the terms and conditions of appointment of independent directors are placed on the Company's website http://www.nouveauglobal.com/investors.html.

2.7 *Core Skills / Expertise of the Board*

The Board of Directors comprises individuals with diverse qualifications, experience and expertise across various areas relevant to the business and operations of the Company. The Board possesses an appropriate mix of skills, knowledge, experience and competencies required for effective functioning of the Board and its Committees and for providing strategic guidance to the Company.

The key skills, expertise and competencies identified by the Board as relevant to the Company's business and which are available with the Board as on 31st March, 2026 include:

1. Corporate Governance
2. General Management & Strategic Financial Planning
3. Leadership & Operational experience
4. Financial, Regulatory, Legal & Risk Management
5. Industry Experience, Research , Development and Innovation
6. Business & Technology collaboration.
7. Information Technology
8. Business Administration

The Board has identified the following core skills, expertise and competencies available amongst its members:

Name of the Director	Expertise in specific functional area
Mr. Krishan Khadaria (Executive and Promoter Director)	Entrepreneurship, General Management, Strategic Planning, Financial Management, Auditing and Taxation, Business Development, Corporate Governance and experience in managing businesses across sectors including multimedia, financial consultancy, securities and trading.
Mrs. Niraali Thingalaya (Non-executive and Independent Director)	Film and Media Industry, Finance and Accounts, Editorial Skills, General Management and Corporate Governance.
Mr. Nikhil Rungta (Non-executive and Independent Director)	Corporate and Legal Matters, Corporate Governance, Regulatory and Compliance Matters, and understanding of applicable laws, rules, regulations and corporate policies.
Mr. Mohit Khadaria (Non-Executive Non-Independent Director)	Information Technology, Global Business, Leadership, Human Resource Management, General Management, Talent Management and understanding of applicable laws, rules, regulations and corporate policies.
Mr. Himanshu Agarwal (Non-executive and Independent Director)	Corporate and Legal Matters, Finance and Taxation, Corporate Governance, Regulatory and Compliance Matters, and understanding of applicable laws, rules, regulations and corporate policies.
Mr. Manaklal Agrawal (Non-executive and Independent Director)	Business Development, Business Management, Leadership and Corporate Governance, with experience in business development and management.

2.8 *Board Independence & Independent Directors' Separate Meeting:*

During the financial year 2025-26, the Independent Directors of the Company met separately only once on 13th February, 2026 without the presence of Non-Independent Directors and members of the management, in compliance with Regulation 25 (3) of the Listing Regulations and Schedule IV of the Companies Act, 2013. At the said meeting, the Independent Directors inter-alia considered the following:

i. reviewed the performance of the Non-Independent Directors and the Board as a whole;
ii. assessed the quality, quantity and timeliness of the flow of information between the Company management and the Board that is necessary for the Board to effectively and reasonably perform its duties.

In addition to the formal meetings, interactions between the Managing Director and the Independent Directors are held from time to time, as considered appropriate, to facilitate effective communication and discussion on matters relating to the Company's affairs.

In the opinion of the board, the independent directors fulfill the conditions specified in SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and Section 149(6) read with Schedule VII of the Companies Act, 2013 and are independent of the management. In terms of Regulation 25(8) of Listing Regulations, they have confirmed that they are not aware of any circumstance or situation which exists or may be reasonably anticipated that could impair or impact their ability to discharge their duties. The independent directors have submitted a declaration that they meet the criteria of independence as provided in clause (b) of sub-regulation (1) of regulation 16 and Section 149(6) read with Schedule VII of the Companies Act, 2013.

The Company have also received a declaration from all the Independent Directors under Rule 6 sub-rule (3) of The Companies (Appointment and Qualifications of Directors) Rules, 2014, regarding inclusion of their name in Data Bank of Independent Director maintained by the Indian Institute of Corporate Affairs at Manesar.

2.9 *Detailed reasons for the resignation of an independent director who resigns before the expiry of his tenure along with a confirmation by such director that there are no other material reasons other than those provided* - Not Applicable as none of the Independent Directors resigned before the expiry of their respective tenure during the financial year ended 31st March, 2026.

COMMITTEES OF THE BOARD

The Board Committees play a crucial role in the Governance Structure of the Company and have been constituted to deal with specific areas/activities as mandated by applicable regulations, which concern the Company and need a closer review. The Board Committees are set up under the formal approval of the Board to carry out clearly defined roles which are considered to be performed by Members of the Board, as part of good governance practices. The Board Committees meet at regular intervals and take necessary steps to perform the duties entrusted to them by the Board. The Chairperson of the respective Committee informs the Board about the summary of the discussions held in the Committee Meetings. The minutes of the Meeting of all Committees are placed before the Board for review.

The Company has 3 Board Level committees. The role & composition of the committees including the number of meetings held & related attendance during the financial year 2025-26 are as follows:

3 AUDIT COMMITTEE

The Audit Committee acts as a link between the management, the statutory and internal auditors and the Board of Directors. It assists the Board in fulfilling its oversight responsibilities of monitoring financial reporting processes, reviewing the Company's established systems and processes for internal financial controls, governance and reviewing the Company's statutory and internal audit activities.

a) ***Brief description of terms of reference***

The role and terms of reference of the Audit Committee are inter-alia as under:

- Oversight of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible;
- Recommending the appointment and removal of Statutory Auditors, fixation of audit fee and approval for payment for any other services;
- Reviewing, with the management, the quarterly financial statements before submission to the board for approval;
- Review with the management, the annual financial statements and auditors' report thereon before submission to the board for approval, with particular reference to:
  - ➢ Matters required to be included in the Director's Responsibility Statement to be included in the Board's report in terms of clause (c) of sub-section 3 of section 134 of the Act.
  - ➢ Changes, if any, in accounting policies and practices and reasons for the same.
  - ➢ Major accounting entries involving estimates based on the exercise of judgment by management.
  - ➢ Significant adjustments made in the financial statements arising out of audit findings.
  - ➢ Disclosure of any related party transactions.
  - ➢ Compliance with listing and other legal requirements relating to financial statements.
  - ➢ Modified opinion(s) in the draft audit report, if any;
- Review of the quarterly and half yearly financial results with the management and the statutory auditors;
- reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document / prospectus / notice and the report submitted by the monitoring agency monitoring the utilisation of proceeds of a public or rights issue, and making appropriate recommendations to the board to take up steps in this matter;
- Examination of the financial statement and the auditors' report thereon;
- Review and monitor statutory auditor's independence and performance and effectiveness of audit process;
- Approval or any subsequent modification of transactions of the Company with related parties;
- Consideration of the reports of the internal auditors and discussion about their findings with the management and suggesting corrective actions wherever necessary;
- Evaluation of internal financial controls and risk management systems;
- Review and monitor the end use of funds raised through an issue and related matters;
- Establish a vigil mechanism for directors and employees to report genuine concerns in such manner as may be prescribed and review its functioning;
- Approval of appointment of Chief Financial Officer after assessing the qualifications, experience and background etc. of the candidate;
- Scrutiny of inter-corporate loans and investments;
- valuation of undertakings or assets of the listed entity, wherever it is necessary;
- The audit committee shall review the information required as per SEBI Listing Regulations.

- Authority to review / investigate into any matter covered by Section 177 of the Companies Act, 2013 and matters specified in Part C of Schedule II of the Listing Regulations.
- Carrying out any other function as may be assigned to it by the Board of Directors or as may be prescribed under the applicable provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

b) Review of Information by the Audit Committee

The Audit Committee shall mandatorily review the following information:

- Management Discussion and Analysis of financial condition and results of operations;
- Statement of significant related party transactions (as defined by the Audit Committee), submitted by the management;
- Management letters / letters of internal control weaknesses issued by the statutory auditors;
- Internal audit reports relating to internal control weaknesses; and
- The appointment, removal and terms of remuneration of the Chief Internal Auditor, where applicable.

The Audit Committee also considers matters which are specifically referred to it by the Board of Directors, besides considering the mandatory requirements of Regulation 18 read with Part C of Schedule II of the SEBI Listing Regulations and the provisions of Section 177 of the Companies Act, 2013.

c) Composition of the Committee

The composition of the Audit Committee is in compliance with Regulation 18 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and Section 177 of the Companies Act, 2013. The Audit Committee of the Company, as on 31st March, 2026, comprised 3 (Three) members, of whom 2 (Two) are Non-Executive Independent Directors and 1 (One) is an Executive Director (Managing Director).

All the members of the Audit Committee are financially literate and at least one member possesses accounting or related financial management expertise, as required under Regulation 18(1)(c) of the SEBI Listing Regulations. The Chairperson of the Audit Committee is an Independent Director. The Audit Committee Meetings were attended by the Chief Financial Officer, Internal Auditor and Statutory Auditors, by invitation. The Company Secretary acts as the Secretary to the Audit Committee.

d) Audit Committee Meetings held during the financial year 2025-26:

During the year under review, the audit committee met 5 (Five) times: (i) 29th MAy, 2025; (ii) 13th August, 2025; (iii) 3rd September, 2025; (iv)14th November, 2023 and (v) 13th February, 2026. The gap between all the Audit Committee Meetings held during the year was less than one hundred and twenty days.

The detail of attendance of members and composition of the Committee is as under:

Name	Category	Designation	No. of Meetings	
			Held	Attended
Mr. Nikhil Rungta	Non-Executive Independent Director	Chairman	5	5
Mr. Krishan Khadaria	Executive and Promoter Director	Member	5	5
Mrs. Niraali Thingalaya	Non-Executive Independent Director	Member	5	5

The then Chairman of the Audit Committee attended the 37th AGM of the Company held on 29th September, 2025 to answer the shareholders` queries.

4 NOMINATION AND REMUNERATION COMMITTEE ("NRC")

Pursuant to Regulation 19 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and Section 178 of the Companies Act, 2013 the Company has in place the Nomination and Remuneration Committee.

a) *Brief description of Terms of Reference*

The Board has clearly defined the terms of reference of the Nomination & Remuneration Committee, which, inter alia, include the following:

- Formulate the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy, relating to the remuneration for the directors, key managerial personnel under Companies Act 2013 and other employees.
- Formulate Remuneration Policy and a Policy on Board Diversity.
- Identify persons who are qualified to become Directors and who may be appointed in Senior Management in accordance with the criteria laid down, recommend to the Board their appointment and removal and carry out evaluation of every Director's performance;
- Recommend to the Board appointment of Key Managerial Personnel ("KMP" as defined by the Act) and executive team members of the Company (as defined by this Committee).
- Carry out evaluation of every director's performance and support the Board and Independent Directors in evaluation of the performance of the Board, its committees and individual Directors.
- Ensure that the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate Directors of the quality required to run the Company successfully; relationship of remuneration to performance is clear and meets appropriate performance benchmarks.
- Remuneration to Directors, Key Managerial Personnel and Senior Management involves a balance between fixed and incentive pay reflecting short and long term performance objectives appropriate to the working of the Company and its goals.
- Frame, recommend to the Board and periodically review the policy relating to the remuneration of Directors, Key Managerial Personnel and Senior Management Personnel and such other matters as may be prescribed under applicable laws;
- Recommend whether to extend or continue the term of appointment of an Independent Director, on the basis of the report of performance evaluation of Independent Directors;
- Specify the manner for effective evaluation of performance of the Board, its Committees and individual Directors to be carried out either by the Board, by the NRC or by an independent external agency, and review its implementation and compliance; and
- Perform such other functions and duties as may be assigned by the Board of Directors or prescribed under the applicable provisions of the Companies Act, 2013 and the SEBI Listing Regulations.

b) *Composition, Meetings and attendance of the Committee*

The nomination and remuneration committee of the Company is constituted in line with the provisions of Regulation 19 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Section 178 of the Act, with all Directors being Non-Executives and fifty per cent of them being Independent Directors. Chairman of the Committee is an Independent Director.

As on 31st March, 2026, Nomination and Remuneration Committee comprises of 3 (three) Non-Executive Directors, out of whom 2 (two) Directors are Independent. During the financial year 2025-26, the Committee met two (2) times (i) 18th June, 2025 and (ii) 13th February, 2026. The necessary quorum was present at the meeting. The below table gives the composition and attendance record of the Nomination & Remuneration Committee:

Name	Category	Designation	No. of Meetings	
			Held	Attended
Mrs. Niraali Thingalaya	Non-Executive Independent Director	Chairman	2	2
Mr. Nikhil Rungta	Non-Executive Independent Director	Member	1	1
Mr. Mohit Khadaria	Non-Executive Promoter Director	Member	2	2

The then Chairman of the Nomination & Remuneration Committee was present at the last Annual General Meeting of the Company held on 29th September, 2025.

c) *Performance evaluation criteria for Directors*

The Nomination and Remuneration Committee of the Board has laid down the criteria for performance evaluation of the Board, its Committees and individual Directors. The performance evaluation of the Board, its Committees and individual Directors was carried out in accordance with the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

The criteria for performance evaluation of Directors, inter alia, include the following:

i. Role & Accountability

- Understanding the nature and role of Directors' position.
- Understanding of risks associated with the business.
- Application of knowledge for rendering advice to management for resolution of business issues.
- Offer constructive challenge to management strategies and proposals.
- Active engagement with the management and attentiveness to progress of decisions taken.

ii. Objectivity

- Non-partisan appraisal of issues.
- Own recommendations given professionally without tending to majority or popular views.

iii. Leadership & Initiative

- Heading Board Sub-committees.
- Driving any function or identified initiative based on domain knowledge and experience.

iv. Personal Attributes

- Commitment to role & fiduciary responsibilities as a Board member.
- Attendance and active participation in Board and Committee meetings.
- Proactive, strategic and lateral thinking.
- Ability to exercise independent judgment and contribute constructively to the deliberations of the Board.

Pursuant to the provisions of the Companies Act, 2013 and the applicable provisions of the Listing Regulations, the Annual performance evaluation was carried out for 2025-26 by the Board in respect of its own performance, the Directors individually as well as the evaluation of the working of its Audit, Nomination and Remuneration and Stakeholder Relationship Committees.

The evaluation process includes review the performance of individual directors who were evaluated on parameters such as degree of fulfilment of key responsibilities, effectiveness of meetings etc., discussion and feedback from the directors in reference to set criteria. The Directors expressed their satisfaction with the evaluation process.

The Independent Directors, at their separate meeting held during the financial year, evaluated the performance of the Non-Independent Directors and the Board as a whole, and assessed the quality, quantity and timeliness of the flow of information between the Company management and the Board.

The performance evaluation process was based on the approved criteria and involved feedback and discussions amongst the Directors. The Directors expressed their satisfaction with the evaluation process and the overall performance of the Board, its Committees and individual Directors.

5 STAKEHOLDERS' RELATIONSHIP COMMITTEE

Pursuant to the provisions of Section 178 of the Act and Regulation 20 of the Listing Regulations, the Company has in place the Stakeholders Relationship Committee("SRC").

a) Terms of reference

The Stakeholders' Relationship Committee has been constituted to specifically consider and resolve the grievances and complaints of security holders of the Company, including complaints relating to transfer/transmission of securities, non-receipt of annual reports, non-receipt of declared dividends, issue of duplicate share certificates and other related matters.

The Committee performs, inter alia, the following functions:

- Transfer/ transmission of securities;
- Dematerialization/ re-materialization of shares;
- Split up/sub-division and consolidation of shares;
- Issue of new and duplicate share certificates;
- Transfer of shares to IEPF Authority;
- Release of shares from unclaimed suspense account of the Company;
- Registration of Power of Attorneys, Probate, Letters of transmission or similar other documents;
- To open/ close bank account(s) of the Company for depositing share/ debenture applications, allotment and call monies, authorize operation of such account(s) and issue instructions to the Bank from time to time in this regard.
- Resolving the grievances of security holders of the Company, including complaints relating to transfer/transmission of securities, non-receipt of annual reports, non-receipt of declared dividends, issue of new/duplicate certificates, general meetings and other related matters.
- Reviewing measures taken for effective exercise of voting rights by shareholders;
- Reviewing the measures and initiatives taken by the Company for reducing the quantum of unclaimed dividends and ensuring timely receipt of dividend warrants/annual reports/statutory notices by the shareholders of the Company;
- Reviewing adherence to the service standards adopted by the Company in respect of various services being rendered by the Registrar and Share Transfer Agent of our Company and to recommend measures for overall improvement in the quality of investor services;
- Considering and resolving such other matters relating to the interests of security holders as may be assigned to the Committee by the Board of Directors or as may be prescribed under applicable laws;
- Any allied matter(s) out of and incidental to these functions and not herein above specifically provided for.

b) Composition and Attendance of the Committee

The stakeholders' relationship committee has been constituted in line with the provisions of Regulation 20 of SEBI Listing Regulations read with section 178 of the Act.

As on 31st March, 2026, the Stakeholder Relationship Committee composed of 3 members. Mrs. Niraali Thingalaya is the Chairperson and Mr. Nikhil Rungta and Mr. Mohit Khadaria are the members of the said Committee. During the year, the Stakeholders Relationship Committee met once on 13th February, 2026.

The composition of the Committee and details of attendance by its members at the meetings of the Committee held during the financial year 2025-26 are given below:

Name	Category	Designation	No. of Meetings	
			Held	Attended
Mrs. Niraali Thingalaya	Non-Executive Independent Director	Chairman	1	1
Mr. Nikhil Rungta	Non-Executive Independent Director	Member	1	1
Mr. Mohit Khadaria	Non-Executive Promoter Director	Member	1	1

The Chairperson of the Stakeholders' Relationship Committee, Mrs. Niraali Thingalaya, was present at the 37th Annual General Meeting of the Company held on 29th September, 2025, to answer the queries of the shareholders.

c) Compliance Officer

During the financial year 2025-26, Mr. Aashish Garg (Membership No. A19991) was appointed as the Company Secretary and Compliance Officer of the Company with effect from 18th June, 2025, to fill the casual vacancy arising due to the resignation of Ms. Pallavi Bohra with effect from 18th March, 2025.

d) Investor Grievance Redressal

The Stakeholders' Relationship Committee oversees the mechanism for redressal of grievances of the Company's shareholders and other security holders and ensures effective investor grievance redressal and cordial investor relations. During the financial year 2025-26, the Company received no complaints from its shareholders/security holders. There were no investor complaints pending for resolution as on 31st March, 2026.

5A RISK MANAGEMENT COMMITTEE

The provisions relating to the constitution of a Risk Management Committee under Regulation 21 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") are not applicable to the Company, as the Company was not among the top 1,000 listed entities, determined on the basis of market capitalisation, as at the end of the immediate preceding financial year, i.e. 31st March, 2026.

6 SENIOR MANAGEMENT

As at 31st March, 2026, the Senior Management Personnel of the Company comprised Mr. Rajesh Agarwal, Chief Financial Officer, Mr. Krishan Khadaria, Managing Director and Mr. Aashish Garg (Membership No. A19991), Company Secretary and Compliance Officer.

During the year under review, the Board of Directors of the Company, at its meeting held on 18th June, 2025 approved the appointment of Mr. Aashish Garg (Membership No. A19991) as Compliance Officer & Company Secretary of the Company effective from 18th June, 2025.

7 REMUNERATION OF DIRECTORS

a) Pecuniary transactions with non-executive directors

During the year, there was no pecuniary relationship or transaction between the Company and any of its Non-Executive Directors.

b) Criteria for making payments to non-executive directors

Non-executive directors of the Company play a crucial role in the independent functioning of the Board. They bring in an external perspective to decision-making, and provide leadership and strategic guidance while maintaining objective judgment. They also oversee the corporate governance framework of the Company.

As stated earlier, the Remuneration Policy, inter alia, disclosing the criteria of making payments to directors, key managerial personnel and employees is placed on the Company's website http://www.nouveauglobal.com/pdf/RemunerationPolicy.pdf.

c) Disclosures with respect to Remuneration to Directors

During the financial year 2025-26, none of the non–executive directors, including independent director(s) of the Company were in receipt of remuneration including sitting fees or commission. The Company does not have any stock option plans for the directors and thus no stock option has been granted to any of the Directors during the period under review.

Remuneration paid to Executive Director/Managing Director is as under:

Mr. Krishan Khadaria, Managing Director	
Salary as per provisions contained in Section 17(1) of the income-tax Act, 1961	Rs. 50,000 pm
Allowances and perquisites	NIL
Incentive	NIL
Stock option	NIL
No. of Shares held	1,27,85,190
Service Contract	5 years from First Term- 1st March, 2012 till 28th February, 2017 Second Term-1st March, 2017 till 28th February, 2022 Third Term- 1st March, 2022 till 28th February, 2027
Notice period	3 months

d) Remuneration Policy

In terms of Section 178 of the Act and Regulation 19 of the Listing Regulations, the Board of your Company, on recommendation of the Nomination and Remuneration Committee ("NRC"), adopted Remuneration policy for Directors, Key Managerial Personnel and other Employees ("Remuneration Policy") which sets out criteria for the remuneration for Directors, Key Managerial Personnel ("KMP") and other employees.

The Policy is directed towards a compensation philosophy and structure that describes various aspects and guiding factors in determining the remuneration of Directors, Key Managerial Personnel and employees of the Company with intent to maintain level and composition of remuneration reasonable and sufficient to attract, retain and motivate directors and employees to run the Company successfully and align the growth of the Company and development.

The Remuneration Policy of the Company is available on the Company's website and can be accessed at http://www.nouveauglobal.com/pdf/RemunerationPolicy.pdf.

8 GENERAL BODY MEETINGS

a) Annual General Meeting (AGMs):

The particulars of last three Annual General Meeting held and the special resolution(s) passed thereat, are as follows:

Year	Date	Time	Location	Details of Special Resolution Passed
37th AGM 2024-25	September 29, 2025	1.00 p.m	Not Applicable. The AGM held through Video Conferencing ("VC") / Other Audio–Visual Means ("OAVM").	3) Ratification of appointment of Mr. Nikhil Kumar Rungta (DIN: 08789354) as an Independent Director
36th AGM 2023-24	September 30, 2024	12.00 p.m	Not Applicable. The AGM held through Video Conferencing ("VC") / Other Audio–Visual Means ("OAVM").	1)To Appoint Mr. Himanshu Agarwal (DIN: 09569882) as an Independent Director of the Company. 2) To Appoint Mr. Manaklal Agrawal (DIN: 10214780) as an Independent Director of the Company
35th AGM, 2022-23	September 29, 2023	1.00 p.m	Not Applicable. The AGM held through Video Conferencing ("VC") / Other Audio–Visual Means ("OAVM").	1) To re-appoint Mrs. Niraali Santosh Thingalaya (DIN: 08125213) as an Independent Director of the Company. Rest all the resolutions were passed as Ordinary resolutions.

b) Extraordinary General Meeting (EGMs):

During the year under review, No Extra-Ordinary General Meeting of the members was held.

c) Details of Special Resolutions passed through Postal Ballot:

During the year under review, no resolution was passed through postal ballot.

9 MEANS OF COMMUNICATION

Quarterly/ Annual Results	The results of the Company are published in one leading national (English) & one vernacular (Marathi) newspaper and intimated to the Stock Exchanges as required under the Listing Regulations.
Newspapers in which results are generally published	Standard Post and Active Times (English) and Parshuram Samachar, Dainik Nalanda Express and Mumbai Lakshdweep (Marathi), regional daily newspapers, as applicable.
Website, where displayed	www.nouveauglobal.com
News releases	All the Official news releases are displayed on the above-mentioned website of the Company.
Presentation made to institutional investors or to the analysts	During the year, no presentations were made to institutional investors or to the Analysts.

10 GENERAL SHAREHOLDER INFORMATION

a)	Day, Date & Time	38th Annual General Meeting Tuesday, 29th September, 2026 at 01:00 pm
b)	Venue/Mode	Through Video Conferencing / Other Audio-Visual Means as set out in the Notice convening the Annual General Meeting. The deemed venue of the meeting is the Registered office of the Company.
c)	Financial Year	1st April, 2025 – 31st March, 2026
d)	Book Closure Dates	Wednesday, 23rd September, 2026 to Tuesday, 29th September, 2026, (both days inclusive).
e)	Dividend payment date	Not Applicable
f)	Listing on Stock Exchanges	BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001
g)	International Securities Identification Number (ISIN)	INE317B01042
h)	Annual Listing/Custodial Fee	The Annual listing fee/Custodial fees for the financial year 2026-27 is paid to the BSE and Depositories.
i)	Financial Results Calendar	For the Financial Year 2026-27, Financial Results will be announced as per the following tentative schedule:
j)	Outstanding GDR / ADR / Warrants or any Convertible Instruments, Conversion Dates and likely impact on equity	The Company does not have any outstanding GDRs/ ADRs/ Warrants/Convertible Instruments as on 31st March, 2026.

First quarter ending 30th June, 2025	By second week end of August 2026
Second quarter and half year ending 30th September, 2025	By second week end of November 2026
Third quarter and nine months ending 31st December, 2025	By second week end of February 2027
Fourth quarter and year ending 31st March, 2026	By fourth week end of May 2027

a) **The Equity Shares of the Company are not suspended from trading on Stock exchange so the disclosure in this regard is not required.**

b) ***Registrar and share transfer agents***

Members may correspond with the Company's Registrars and Share Transfer Agents, Bigshare Services Pvt. Ltd., quoting their folio numbers/ DP ID and Client ID at the following addresses:

Bigshare Services Pvt. Ltd.
Office No. S6-2 6th Floor,
Pinnacle Business Park, Next to Ahura Centre
Mahakali Caves Road
Andheri {E) Mumbai – 400093.
Board No: 022 – 62638200 | Extn: 206
Fax No: 022 – 62638299 | M: +7045454392
Email id.: info@bigshareonline.com
Website: www.bigshareonline.com

c) ***Share transfer system***

In terms of Regulation 40(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, transfer, transmission and transposition of securities can be processed only in dematerialised form. Accordingly, holders of securities in physical form who intend to transfer their securities are required to first convert such securities into dematerialised form. Shareholders holding securities in physical form are therefore encouraged to dematerialise their holdings, considering the convenience and other benefits associated with holding securities in electronic form.

Shareholders may also note that, for certain Investor Service Requests pertaining to issue of duplicate securities, sub-division, consolidation, renewal/exchange of share certificates, endorsement, transmission or transposition, the securities holder/claimant is required to submit **Form ISR-4**, duly completed in the prescribed manner, to the Company's Registrar and Share Transfer Agent ("RTA"), in accordance with the applicable SEBI requirements governing issuance of securities in dematerialised form pursuant to Investor Service Requests.

The applicable form and related information may be accessed from the Company's website at https://www.nouveauglobal.com/investors.html and/or the website of the Company's RTA at www.bigshareonline.com.

Shareholders are further informed that, pursuant to the applicable SEBI Master Circular, the requirement relating to issuance of a Letter of Confirmation (LOC) has been discontinued with effect from 2nd April 2026. Consequently, after the RTA has completed verification and processing of the Investor Service Request and any deficiencies or objections have been duly resolved, the securities shall be credited directly in dematerialised form to the demat account of the securities holder/claimant within 30 (thirty) days, subject to the applicable SEBI guidelines.

d) ***Distribution schedule of shareholding as on 31st March, 2026***

Shareholding-wise:

Range (In Rs.)	Total Shareholders	% of Total Shareholders	Total Holding in Rupees	% of Total Capital
Up to 500	23068	93.0912	14,256,127	7.6840
501 - 1000	784	3.1638	6,244,592	3.3658
1001 - 2000	385	1.5537	5,699,247	3.0719
2001 - 3000	141	0.5690	3,527,310	1.9012
3001 - 4000	77	0.3107	2,778,476	1.4976
4001 - 5000	58	0.2341	2,686,415	1.4480
5001 - 10000	106	0.4278	7,463,826	4.0230
10001 and above	161	0.6497	142,874,007	77.0086
TOTAL	**24780**	**100.00**	**185,530,000**	**100.00**

Category-wise

Sr No	Category	Total Shareholders	% Of Shareholders	Total Shares	Percentage
1	CLEARING MEMBER	1	0.00	1,000	0.00
2	CORPORATE BODIES	122	0.49	59,334,329	31.98
3	GROUP COMPANIES	6	0.02	40,478,043	21.82
4	Key Managerial Personnel	1	0.00	4,500	0.00
5	NON RESIDENT INDIAN	30	0.12	522,994	0.28
6	PROMOTERS	5	0.02	20,215,990	10.90
7	PUBLIC	24,611	99.32	64,068,144	34.53
8	Relatives of Promoters (Non-Promoter)	4	0.02	905,000	0.49
	TOTAL :	24,780	100.00	185,530,000	100.00

e) ***Dematerialisation of shares and liquidity***

Your Company's shares are compulsorily traded in dematerialised form on BSE. As on 31st March, 2026, approximately 98.37% of shareholding was held in Dematerialized form with National Securities Depository Limited and Central Depository Services (India) Limited. The entire Promoter's holdings is in electronic form and the same is in line with the directions issued by SEBI.

Members are requested to note that in line with the SEBI guidelines, issuance of shares in case of transmission and requests for duplicate share certificates can only be undertaken in dematerialized mode.

For any clarification, assistance or information, relating to dematerialization of shares the Company's RTA may be contacted.

The break of shares in physical and demat form as on 31st March, 2026:

	Position as on 31st March 2026		**Position as on 31st March 2025**	
Form	**No. of Shares**	**% of Total**	**No. of Shares**	**% of Total**
Held in dematerialized form in CDSL	142512710	76.81%	142782728	79.96%
Held in dematerialized form in NSDL	39987052	21.56%	39715034	21.41%
Physical	3030238	1.63%	3034238	1.64%
Total	**185530000**	**100.00**	**185530000**	**100.00**

f) ***Commodity price risk or foreign exchange risk and hedging activities***

The Company has in place a mechanism to inform the Board members about the Risk assessment, mitigation plans and periodical reviews faced by the Company. Risk based internal audit plan is approved by the Audit Committee which also reviews adequacy and effectiveness of the Company's internal financial controls. The Audit Committee is periodically briefed on the steps taken to mitigate the risks.

However, in line with the requirements of the Listing Regulations, a Risk Management policy has been framed by Company and the same may be accessed on the Company's website at the link https://www.nouveauglobal.com/pdf/RiskManagementPolicy.pdf. The Company does not indulge in commodity hedging activities.

g) ***Plant location***

The Company does not have any manufacturing facility.

h) ***Address for correspondence***

For any queries relating to the shares, dividends, Annual Reports of the Company, correspondence may be addressed to the Company's Registrar & Transfer Agents at the following address:

M/s. Bigshare Services Pvt. Ltd.
Office No. S6-2 6th Floor,
Pinnacle Business Park, Next to Ahura Centre
Mahakali Caves Road
Andheri {E) Mumbai – 400093.
Board No: 022 – 62638200 | Extn: 206
Fax No: 022 – 62638299 | M: +7045454392
Email id.: info@bigshareonline.com
Website: www.bigshareonline.com

For any other general matters or in case of any difficulties/ grievances, correspondence may be addressed to Ms. Pallavi Bohra, Company Secretary & Compliance Officer and Mr. Rajesh Agrawal, the Chief Financial Officer at the Registered Office of the Company situated at:

M/s. NOUVEAU GLOBAL VENTURES LIMITED
401/A, Pearl Arcade, Opp. P. K. Jewellers,
Daug Baug Lane, Off J. P. Road,
Andheri (West), Mumbai – 400 058.
Tel. No.: 022-26790471
Email id.: nouveauglobal@gmail.com
Website: www.nouveauglobal.com

i) ***List of all credit ratings obtained by the company along with any revisions thereto during the relevant financial year for all debt instruments of such company or any fixed deposit programme or any scheme or proposal of the company involving mobilization of funds, whether in India or abroad***

The Company does not have any debt instruments, fixed deposit program or any scheme for mobilization of funds and accordingly it has not obtained any credit ratings during the financial year for these purposes.

j) ***NOTE TO THE INVESTOR***

i. **Special re-lodgement of transfer**

Pursuant to the framework introduced by the Securities and Exchange Board of India ("SEBI") for special re-lodgement of transfer requests relating to physical securities, the Company facilitated the special re-lodgement facility for eligible shareholders. The special window initially introduced pursuant to SEBI's circular dated 2nd July 2025 was available up to 6th January 2026.

Subsequently, SEBI, vide its circular dated 30th January 2026, has provided a further special window from 5th February 2026 to 4th February 2027 to facilitate the re-submission of eligible transfer requests relating to physical securities. Under the said framework, eligible requests in respect of securities which were sold/purchased prior to 1st April 2019 and which were earlier rejected, returned or not processed due to deficiencies in documentation, procedural requirements or for any other reason may be re-lodged during the aforesaid period, subject to the applicable conditions prescribed by SEBI.

The Company has made the necessary arrangements with its Registrar and Share Transfer Agent to facilitate eligible shareholders in availing the aforesaid facility in accordance with the applicable SEBI requirements.

During the financial year under review, no requests for special re-lodgement of transfer were received by the Company under the aforesaid facility.
This move is aimed at enhancing investor convenience and safeguarding their rights in securities that were purchased but not transferred due to documentation issues.

Concerned investors are requested to re-lodge the transfer request along with necessary documents to the Company or our Registrar and Share Transfer Agent (RTA) within the above-mentioned period as per below-mentioned details:

CONTACT DETAILS OF THE COMPANY:

M/s. NOUVEAU GLOBAL VENTURES LIMITED
401/A, Pearl Arcade, Opp. P. K. Jewellers,
Daug Baug Lane, Off J. P. Road,
Andheri (West), Mumbai – 400 058.
Tel. No.: 022-26790471
Email id.: nouveauglobal@gmail.com
Website: www.nouveauglobal.com

CONTACT DETAILS OF OUR RTA:

M/s. Bigshare Services Pvt. Ltd.
Office No. S6-2 6th Floor,
Pinnacle Business Park, Next to Ahura Centre
Mahakali Caves Road
Andheri {E) Mumbai – 400093.
Board No: 022 – 62638200 | Extn: 206
Fax No: 022 – 62638299 | M: +7045454392
Email id.: info@bigshareonline.com
Website: www.bigshareonline.com

ii. Common and simplified norms for investor's service request

The Securities and Exchange Board of India ("SEBI") has prescribed common and simplified norms for processing investor service requests by Registrars to an Issue and Share Transfer Agents ("RTAs") and for furnishing PAN, KYC details and nomination by holders of securities in physical form.

Accordingly, holders of securities in physical form are required to furnish/update their PAN, postal address, e-mail address, mobile number, bank account details and specimen signature, as applicable, with the Company's Registrar and Transfer Agent, Bigshare Services Private Limited.

SEBI has also prescribed the facility for registration, cancellation or variation of nomination and for opting out of nomination, as applicable. Shareholders may use the prescribed forms, including Forms ISR-1, ISR-2, ISR-3, ISR-4, ISR-5, SH-13 and SH-14, as applicable, for updating KYC details, availing investor service requests, transmission of securities and nomination-related matters.

Shareholders holding securities in dematerialised form are required to update their KYC, bank account and nomination details, as applicable, with their respective Depository Participants.

The prescribed forms and relevant investor service information are available on the Company's website at www.nouveauglobal.com and on the website of the Company's Registrar and Transfer Agent at www.bigshareonline.com .

No investor service-related request shall be entertained until the KYC, Bank and other details are updated in the Company / RTA's records.

iii. Choice of Nomination:

In terms of the SEBI Master Circular dated February 06, 2026, all investors are encouraged, in their own interest, to provide their choice of nomination to facilitate smooth transmission of securities. Investors holding securities in physical form may submit the prescribed nomination-related forms to the Company's Registrar and Transfer Agent, Bigshare Services Private Limited, while investors holding securities in dematerialised form may provide/update their nomination through their respective Depository Participant.

For new investors, the choice of nomination is required for single-holder demat accounts, except in the case of jointly held demat accounts, subject to the applicable SEBI requirements. Investors may register, cancel or vary their nomination, or opt out of nomination, by submitting the prescribed forms, as applicable.

The prescribed forms and relevant information relating to nomination are available on the websites of the Company and its Registrar and Transfer Agent at www.nouveauglobal.com and www.bigshareonline.com , respectively.

11 OTHER DISCLOSURES

a) Related Party Transactions

During the year under review, the Company entered into transactions with its related parties primarily in the nature of inter-corporate loans/borrowings and payment of managerial remuneration.

Pursuant to the provisions of Section 188 of the Companies Act, 2013 and the rules made thereunder, loans or borrowings are not categorized as "related party transactions" requiring shareholder approval or disclosure in Form AOC-2. However, the Company has complied with the requirements of Sections 185 and 186 of the Companies Act, 2013, wherever applicable.

In accordance with Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, such inter-corporate loans and borrowings are regarded as related party transactions since they involve transfer of resources between related parties, irrespective of pricing. All these transactions were reviewed and approved by the Audit Committee, considered by the Board, were in the ordinary course of business, and on an arm's length basis. The Company has duly made quarterly disclosures of related party transactions to the Stock Exchange(s) pursuant to Regulation 23(9) of the Listing Regulations.

The Company has also adopted a Policy on Related Party Transactions, which is available on its website at: https://www.nouveauglobal.com/pdf/PolicyOnRelatedPartyTransaction.pdf. The related party disclosures as specified in Para A of Schedule V read with Regulation 34(3) of the Listing Regulations are given in the Financial Statements.

b) Details of non-compliance by the Company, penalties, strictures imposed on the Company by Stock Exchanges or SEBI or any statutory authority, on any matter related to capital markets during the last three years:

During the financial year 2025-26, there was a delay of 2 days in filing the Shareholding Pattern for the quarter ended September 30, 2025, pursuant to Regulation 31(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Shareholding Pattern was subsequently filed with BSE Limited on October 24, 2025.

BSE Limited, vide its intimation dated November 14, 2025, imposed a fine of ₹2,360 (inclusive of GST of ₹360) in respect of the aforesaid delay. The Company has duly paid the fine levied by BSE Limited. The delay was inadvertent in nature and the Company has strengthened its internal compliance monitoring mechanism to ensure timely compliance with applicable regulatory requirements.

Except for the aforesaid instance, there were no other non-compliances, penalties or strictures imposed on the Company by BSE Limited, SEBI or any other statutory authority on any matter related to the capital markets during the last three years.

c) Vigil Mechanism and Whistle Blower Policy

The Company has adopted a Whistle Blower Policy and an effective vigil mechanism system to provide a formal mechanism to its Directors, Employees and Business Associates to voice concerns in a responsible and effective manner regarding suspected unethical matters involving serious malpractice, abuse, actual or suspected fraud or violation of the Code of Conduct or wrong doing within the organization and also safeguards against victimization of Directors/ Employees and Business Associates who avail of the mechanism. The Policy also provides for direct access to the Chairman of the Audit Committee in exceptional cases.

The Company hereby affirms that no Director/ employee has been denied access to the Chairman of the Audit Committee and that no complaints were received during the year.

The Whistle Blower Policy has been disclosed on the Company's website under the web link:http://www.nouveauglobal.com/pdf/WhistleBlowerPolicy.pdf and disseminated to all the Directors/employees.

d) Details of compliance with mandatory requirements and adoption of the non-mandatory requirements.

The Company is compliant with all the mandatory requirements of the Listing Regulations for FY 2025-26. Details of the instance of delayed filing and the consequential penalty imposed by BSE Limited are disclosed separately in this Report. The non-mandatory requirements as stipulated in Part E of Schedule II of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 have been adopted to the extent and in the manner as stated under the appropriate headings in the Report on Corporate Governance.

The status of non-mandatory (discretionary) requirements is given below:

- **Shareholders Rights**
  The Company regularly does statutory filings as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with the BSE Ltd and also update the website of the Company on the regular basis. The financial results as and when approved by the Board are hosted in the investor column of the Company's website from which the shareholders can easily access and obtain the requisite information of the Company.

- **Audit Qualifications**
  The Auditor's opinion on the Financial Statements is unmodified.

- **Separate posts of Chairperson and CEO**
  The Company does not have permanent Chairperson on the Board.

- **Reporting of Internal Auditor**
  The Internal Auditor has direct access to the Audit Committee and may report its findings and observations directly to the Audit Committee.

e) Weblink for determining Material Subsidiaries

The policy for determining material subsidiaries has been adopted by Company and has been uploaded on Company's website, which may be accessed on the Company's website at the link http://www.nouveauglobal.com/pdf/MaterialSubsidiaryPolicy.pdf.

f) Web link of policy on dealing with related party transactions

The policy on Related Party Transactions is hosted on the website of the Company under the web link:http://www.nouveauglobal.com/pdf/PolicyOnRelatedPartyTransaction.pdf.

g) ***Commodity price risk and commodity hedging activities***

The Company has an adequate risk assessment and minimisation mechanism in place, including in relation to commodities. The Company does not have any material exposure to commodities and does not undertake any commodity hedging activities. Accordingly, there are no material commodity price risks or commodity hedging exposures to be reported for the financial year 2025-26.

h) ***Details of utilization of funds raised through preferential allotment or qualified institutions placement as specified under Regulation 32 (7A):*** Not Applicable

i) ***No disqualification certificate from company secretary in practice:***

Certificate as required under Part C of Schedule V to SEBI Listing Regulations, received from M/s. Ritika Agarwal & Associates, Company Secretaries, confirming that none of the Directors on the Board of the Company have been debarred or disqualified from being appointed or continuing as directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority, as stipulated under Regulation 34 of the Listing Regulations, is annexed as **"Annexure VII"** to this Report.

j) ***Where the board had not accepted any recommendation of any committee of the board which is mandatorily required, in the relevant financial year:*** During the year under review, the Board of your Company has accepted all the recommendations made by its Committee(s), from time to time.

k) ***Total fees for all services paid by the listed entity and its subsidiaries, on a consolidated basis, to the statutory auditor and all entities in the network firm/network entity of which the statutory auditor is a part :***

Details relating to fees paid to the Statutory Auditors during the year ended 31st March, 2026, is given in Notes provided in the Standalone Financial Statements.

l) ***Disclosures in relation to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013***

During the year under review, the complaints status related to sexual harassment is given as:
a. number of complaints filed during the financial year- NIL
b. number of complaints disposed of during the financial year- NIL
c. number of complaints pending as on end of the financial year- NIL

m) **Disclosure in relation to 'Loans and advances in the nature of loans to firms/companies in which directors are interested by name and amount':** The details, if any, are disclosed in the Notes to the Financial Statements.

n) **Details of material subsidiaries of the listed entity, including the date and place of incorporation and the name and date of appointment of the statutory auditors of such subsidiaries:** As on 31st March 2026, the Company does not have any Subsidiary Company.

o) ***Disclosure of Accounting Treatment***

The Company has followed accounting principles generally accepted in India, including the Indian Accounting Standard (Ind AS) as specified under Section 133 of Companies Act,2013 ("the Act") and other relevant provision of the Act. The Company has uniformly applied the Accounting Polices during the period presented. Kindly refer notes to the financial statements for significant accounting policies adopted by the Company.

p) Compliance with Secretarial Standards

The Institute of Company Secretaries of India, a statutory body, has issued Secretarial Standards (SS) on various aspects of corporate law and practices. The Company has complied with the SS -1 on Board Meetings and SS - 2 on General Meetings.

q) Code of Conduct

The Company has adopted a Code of Conduct for the members of the Board of Directors and Senior Management Personnel. The Code has been placed on the Company's website under the link: www.nouveauglobal.com/pdf/CodeofConduct.pdf. The Code lays down the standards of conduct to be followed by the Directors and Senior Management Personnel in their business dealings and, in particular, with respect to integrity at the workplace, business practices and dealings with stakeholders.

A declaration, as required under Schedule V(D) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 confirming that the members of the Board of Directors and Senior Management Personnel have affirmed compliance with the Code of Conduct during FY 2025-26 has been signed by Mr. Krishan Khadaria, Managing Director of the Company, and the same is annexed as "**ANNEXURE IV**" to this Report.

r) Code for Prevention of Insider Trading Practices

The Company has in place a Code of Conduct for Regulating, Monitoring and Reporting of Trading by Insiders and a Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information in accordance with SEBI (Prohibition of Insider Trading) Regulations, 2015. The code is applicable to all Directors, Senior Management personal and designated employees.

The Code of Conduct for Prevention of Insider Trading lays down guidelines advising the Management, staff and other connected persons, on procedures to be followed and disclosures to be made by them while dealing with the shares of the Company, and cautioning them of the consequences of violations. The code ensures prevention of dealing is shares by persons having access to unpublished price sensitive information. The Code is available on the website of the Company www.nouveauglobal.com. The Company is maintaining a Structured Digital Database as required under regulation 3(5) of SEBI (Prohibition of Insider Trading) Regulations, 2015.

s) ***Auditor's Certification on Corporate Governance***

The Company has obtained a Certificate from the Auditors of the Company regarding compliance with the provisions relating to Corporate Governance prescribed by SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, which is attached as **"ANNEXURE VI"** herewith.

t) ***Disclosures with respect to demat suspense account/ unclaimed suspense account-***

As the Company does not distribute dividend, this clause is not applicable.

u) CEO/ Managing Director and CFO Certification

In terms In terms of Regulation 17(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Managing Director and Chief Financial Officer of the Company have certified to the Board of Directors with regard to the financial statements and other matters as prescribed under Part B of Schedule II to the Listing Regulations for the financial year 2025-26. The said certificate, as required under Schedule V(D) of the Listing Regulations, is enclosed as "ANNEXURE V" to this Report.

Further, in terms of Regulation 33(2)(a) of the Listing Regulations, the Managing Director and Chief Financial Officer have certified the financial results for the relevant quarters before the same were placed before the Board of Directors.

v) Disclosure on compliance with Corporate Governance Requirements specified in Listing Regulations

The Company has complied with the requirements of Part C (Corporate Governance Report) of Sub-Paras (2) to (10) of Schedule V of the Listing Regulations. The Company has also complied with Corporate Governance requirements specified in Regulation 17 to 27 and Clauses (b) to (i) and (t) of Sub-Regulation (2) of Regulation 46 and para D and E of Schedule V of the Listing Regulations and necessary disclosures thereof have been made in this Corporate Governance Report.

By and on behalf of the Board
For **Nouveau Global Ventures Limited**

	Krishan Khadaria	**Mohit Khadaria**
Date: 26th August, 2026	**Managing Director**	**Director**
Place: Mumbai	**DIN: 00219096**	**DIN: 05142395**

ANNEXURE IV

DECLARATION ON ADHERENCE TO THE CODE OF CONDUCT

As provided under Regulation 26 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to confirm that the Company has obtained from all the members of the Board of Directors and Senior Management Personnel of the Company, affirmation(s) that they have complied with the Code of Conduct for Board Members and Senior Management Personnel in respect of the financial year ended 31st March, 2026.

By and on behalf of the Board
For **Nouveau Global Ventures Limited**

Krishan Khadaria
Managing Directror
DIN: 00219096

Date: 26th May, 2026
Place: Mumbai

ANNEXURE V

CERTIFICATION BY MANAGING DIRECTOR (MD) & CFO (CHIEF FINANCIAL OFFICER) TO THE BOARD

In connection with the financial statements of the Company for the year 1st April, 2025 to 31st March, 2026, we, **Krishan Khadaria,** Managing Director & **Rajesh Agrawal,** CFO of M/s. Nouveau Global Ventures Limited hereby certify that:

1. We have reviewed the financial statements and the cash flow statement for the financial year ended 31st March, 2026 and that to the best of our knowledge and belief;

   a) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading, and

   b) These statements together present a true and fair view of the company's affair and are in compliance with the existing accounting standards, applicable laws and regulations.

2. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year, which are fraudulent, illegal or which violate the Company's Code of Conduct.

3. We accept responsibility for establishing and maintaining internal controls for financial reporting and have evaluated the effectiveness of the internal control system of the company pertaining to financial reporting and have disclosed to the auditors and the Audit Committee, deficiencies in the design or the operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify the identified deficiencies.

4. We have indicated to the auditors and the Audit Committee that:

   a) there has been no significant change in internal control over financial reporting during the year;
   b) there has been no significant change in the accounting policies during the year and that the same have been disclosed in the notes to the financial statements and
   c) there were no instance of significant fraud of which we have become aware and the involvement therein of the management or an employee having a significant role in the Company’s internal control system over financial reporting.

By order of the Board of Directors
***For* Nouveau Global Ventures Limited**

Date: 26th May, 2025	**Krishan Khadaria**	**Rajesh Agrawal**
Place: Mumbai	**Managing Director**	**CFO**
	DIN: 00219096	

ANNEXURE VI
CERTIFICATE ON CORPORATE GOVERNANCE

To
The Members,
NOUVEAU GLOBAL VENTURES LIMITED

1. We have examined the compliance conditions of corporate governance by **NOUVEAU GLOBAL VENTURES LIMITED** ('the Company') for the year ended 31ST March 2026, as specified in regulations 17 to 27, clauses (b) to (i) and (t) of sub-regulation (2) of regulation 46 and paragraph C, D and E of Schedule V of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 ('the Listing Regulations').

MANAGEMENT'S RESPONSIBILITY

2. The compliance of conditions of Corporate Governance as stipulated under the listing regulations is the responsibility of the Company's Management including the preparation and maintenance of all the relevant records and documents. This responsibility includes the design, implementation and maintenance of internal control and procedures to ensure the compliance with the conditions of Corporate Governance stipulated in the Listing Regulations.

AUDITORS' RESPONSIBILITY

3. Our examination was limited to a review of procedures and implementation thereof, adopted by the Company for ensuring the compliance with the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on financial statements of the Company.

4. Pursuant to the requirements of the Listing Regulations, it is our responsibility to provide a reasonable assurance whether the Company has complied with the conditions of Corporate Governance as stipulated in Listing Regulations for the year ended 31st March 2026.

5. We conducted our examination of the above corporate governance compliance by the Company in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) and Guidance Note on Certification of Corporate Governance both issued by the Institute of the Chartered Accountants of India (the 'ICAI'), in so far as applicable for the purpose of this certificate. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

OPINION

6. In our opinion and to the best of our information and according to the explanations given by the Company and the representations made by the Directors and the Management, we certify that subject to the observations mentioned in the Secretarial Audit Report, the Company has complied with the conditions of Corporate Governance as stipulated in above mentioned Listing Regulations during the period ended 31st March, 2026.

7. We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

RESTRICTION ON USE

The certificate is addressed and provided to the Members of the Company solely for the purpose of enabling the Company to comply with the requirement of the Listing Regulations and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For Ashok Shetty & Co
Chartered Accountants
FRN: 117134W

CA Ashok Shetty
Partner
M. no: 102524
UDIN: 26102S24SINIVE2301
Peer Review Number: 024646

Place: Mumbai
Date: 25th August, 2026

ANNEXURE –VII

CERTIFICATE UNDER REGULATION 34(3) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To,
The Members of
Nouveau Global Ventures Limited
401/A, Pearl Arcade, Opp P.K Jewellers,
Dawood Baug Lane, Off. J. P. Road,
Andheri (W), Mumbai 400058

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **Nouveau Global Ventures Limited** having **CIN L01407MH1988PLC049645** and having registered office at 401/A, Pearl Arcade, Opp P.K Jewellers, Dawood Baug Lane, Off. J. P. Road, Andheri (W), Mumbai 400058 (hereinafter referred to as 'the Company'), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to me by the Company & its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2026 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority.

S. No.	Name of Director	DIN	Original Date of appointment in Company
1.	Mr.Krishan Raghunath Prasad Khadaria	00219096	16-11-1988
2.	Mr.Nikhil Kumar Rungta	08789354	10-08-2023
3.	Mr.Mohit Krishan Khadaria	05142395	30-11-2020
4.	Ms. Niraali Santosh Thingalaya	08125213	29-09-2018
5.	Mr.Himanshu Agarwal	09569882	02-09-2024
6.	Mr. Manaklal Agrawal	10214780	02-09-2024

Ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Ritika Agrawal & Associates

Ritika Agrawal
Proprietor
M. No. 8949
COP No. 8266
UDIN: FOO8949HOO1236593
Peer Review No. : 3975/2023

Date: 26th August, 2026
Place: Mumbai

INDEPENDENT AUDITOR'S REPORT

To the Members of Nouveau Global Ventures Limited
Report on the Audit of the Standalone Financial Statements

Opinion
We have audited the financial statements of **Nouveau Global Ventures Limited** ("the Company"), which comprise the Balance Sheet as at 31st March 2026, the Statement of Profit and Loss (including other comprehensive income), the Statement of Changes in Equity and the Statement of Cash Flows for the year then ended on that date and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, including Indian Accounting Standards (Ind-AS) specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended,("Ind As") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026 and its loss and including other comprehensive income, its Cash Flow Statement and Changes in Equity for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Based on the matters communicated with those charged with governance and applying the requirements of SA 701, we determined that there were no matters of most significance in the audit of the financial statements of the current period and, accordingly, no key audit matters to communicate in our report.

Information Other than the Financial Statements and Auditor's Report thereon
The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's report including Annexure to Board's report but does not include the financial statements and our auditor's report thereon.
Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard on the even date.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act read with rule 7of the Companies (Accounts) Rules, 2014 (as amended). This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standard on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial statement of the Company to express an opinion on the financial statements.
- communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the **Companies (Auditor's Report) Order, 2020 ("the Order")**, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure A, a statement on the matters specified in the paragraphs 3 and 4 of the order, to the extent applicable.

2. Further to our comments in Annexure A, as required by section 143(3) of the Act., based on our audit, we report to the extent applicable, that:

(1) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(2) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(3) The reports on the accounts of the branch offices of the Company audited under Section 143(8) of the Act by branch auditors are not applicable as there are no branches.

(4) The financial statements, dealt with by this Report are in agreement with the books of account.

(5) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended).

(6) On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

(7) we also audited the internal financial controls with reference to the financial statements of the Company as on 31st March, 2026 in conjunction with the audit of the financial statements of the Company for the year ended on that date and our report dated 29-05-2026 as per Annexure B expressed unmodified opinion,

(8) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

(a) The Company does not have any pending litigations which would impact its financial position except those mentioned under Contingent Liabilities in Notes to Accounts.

(b) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

(c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

(d) (a) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

(e) The Company has not declared or paid any dividend during the year, hence the provisions of section 123 of the Companies Act, 2013 are not applicable on the Company for the reporting period.

(f) Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has not operated throughout the year for all relevant transactions recorded in the software.

(9) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the Company has complied with the limit prescribed by section 197 for maximum permissible managerial remuneration.

For Ashok Shetty & Co
Chartered Accountants
FRN: 117134W

CA Ashok R. Shetty
Partner
M. No: 102524
UDIN: 26102524FOVCDW6402
Place: Mumbai
Date: 26th May, 2026

Annexure A to the Independent Auditors Report of even date to the members of the Nouveau Global Ventures Limited, on the financial statements for the year ended 31st March, 2026.

Report as required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 (Refer to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date) With reference to the Annexure A referred to in the Independent Auditors' Report to the members of the Company on the financial statements for the year ended March 31, 2026, we report the following:

i) In respect of Property, Plant & Equipment:

(a) Company maintained proper records showing full particulars, including quantitative details and situation of Property, Plant & Equipment.

(b) As informed, management carry out Physical Verification of Property, Plant and Equipment at reasonable intervals. However, we have not physically verified the same.

(c) Immovable properties (in the nature of "property, Plant & Equipment") which are not in the name of the Company.

As the Company is not having any assets which are not in the name of the Company, the provisions of Clause (i)(c) of paragraph 3 of the order is not applicable to the Company.

(d) Revaluation of Property, Plant and Equipment during the year.

As the Company has not done any revaluation of its assets, the provisions of Clause (i)(d) of paragraph 3 of the order is not applicable to the Company.

(e) Proceedings initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

As per information provided by the Management and verification of documents provided, no such proceedings are initiated or pending against the Company.

ii) **Inventory and Working Capital Limits:**

(a) Physical Verification of Inventory:
As the company is not having any Inventory other than investments in securities, the provisions of Clause (ii)(a) of paragraph 3 of the order are not applicable to the Company.

(b) Working Capital Limits against Current Assets:
As the Company has not been sanctioned working capital limits in excess of ₹5 crore, in aggregate, at any point during the year from banks or financial institutions on the basis of security of current assets. Accordingly, clause 3(ii)(b) of the Order is not applicable.

(iii) Investments, guarantees, security and loans/advances

(a) During the reporting year, the Company has not made any investments, nor provided any guarantees/security, nor granted any loans or advances in the nature of loans to any companies, firms, LLPs or other parties. Accordingly, based on the above, the requirements of Clause 3(iii)(a) to (f) of CARO 2020 are not applicable to the Company.

(iv) Compliance with Sections 185 and 186

In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Section 186 of the Act, as applicable, in respect of loans, investments, guarantees and security. The provisions of Section 185 of the Act are not applicable to the Company in respect of the aforesaid transactions."

(v) Deposits

The Company has not accepted any deposits or amounts which are deemed to be deposits within the meaning of Sections 73 to 76 or any other relevant provisions of the Act and the rules framed thereunder.

Accordingly, clause 3(v) of the Order is not applicable.

(vi) Maintenance of cost records

As the Company is not prescribed to maintain cost records in pursuant to the rules made by the Central Government for maintenance of cost records under Section 148(1) of the Act,, clause 3(vi) of the Order is not applicable.

(vii) Statutory dues

(a) The Company is generally regular in depositing with the appropriate authorities undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues applicable to it.

According to the information and explanations given to us and based on the examination of records, there were no undisputed statutory dues outstanding for a period of more than six months from the date they became payable, as at the balance sheet date.

(b) According to the information and explanations given to us, there are no dues of income-tax, sales-tax, service tax, GST, duty of customs, duty of excise or value added tax which have not been deposited on account of any dispute, except as follows:

Sr. No.	Nature of Statutory Dues	Amount in Lacs	Period	Remarks
1	Against order passed u/s 153 C r.w.s 254	978.65	AY 2010-11	CIT (A)- 52, Mumbai
2	Against order passed u/s 153 C r.w.s 254	684.02	AY 2011-12	CIT (A)- 52, Mumbai
3	Against order passed u/s 153 C r.w.s 254	2221.00	AY 2012-13	CIT (A)- 52, Mumbai

(viii) Unrecorded transactions

According to the information and explanations given to us and based on our examination of the books and records of the Company, there were no transactions which were not recorded in the books of account and which have been surrendered or disclosed as income during the year in tax assessments under the Income-tax Act, 1961.

Accordingly, clause 3(viii) of the Order is not applicable.

(ix) Borrowings and utilisation of funds

(a) The Company has not defaulted in repayment of loans or other borrowings or in payment of interest thereon to any lender.

(b) The Company has not been declared a wilful defaulter by any bank or financial institution or other lender.

(c) In our opinion and according to the information and explanations given to us, the Company has not raised money by way of term loans during the year and accordingly clause 3(ix) (c) of the Order is not applicable.

(d) In our opinion and according to the information and explanations given to us, there are no funds raised on short term basis which have been utilised for long term purposes.

(e) In absence of required information, we cannot comment whether the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

(f) The Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

(x) Funds raised and utilisation

(a) The Company has not raised any money by way of initial public offer or further public offer during the year.

(b) The Company has not made any preferential allotment or private placement of shares or fully/partly/optionally convertible debentures during the year.

(xi) Fraud and whistle-blower complaints

(a) Based on our examination of the books and records of the Company and according to the information and explanations given to us, no fraud by the Company or on the Company has been noticed or reported during the year.

(b) No report under Section 143(12) of the Act has been filed by us in Form ADT-4 with the Central Government during the year and up to the date of this report.

(c) According to the information and explanations given to us, there were no whistle-blower complaints received by the Company during the year.

(xii) Nidhi Company

The Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable.

(xiii) Related party transactions

In our opinion and according to the information and explanations given to us, all transactions with related parties are in compliance with Sections 177 and 188 of the Act, where applicable, and the details of the transactions have been disclosed in the financial statements as required by the applicable accounting standards.

(xiv) Internal audit

(a) The Company has an internal audit system commensurate with the size and nature of its business.

(b) The reports issued by the internal auditors during the year covering the period up to the date of our report have been considered by us.

(xv) Non-cash transactions with directors

According to the information and explanations given to us, the Company has not entered into any non-cash transactions with directors or persons connected with its directors.

Accordingly, Section 192 of the Act is not applicable.

(xvi) Registration under RBI Act and activities relating to financial services

(a) On the basis of 50:50 test, the Company is not required to be registered under section 45-IA of The Reserve Bank of India Act, 1934, Accordingly, sub-clauses (a), (b), (c) and (d) of clause xvi of the Order are not applicable.

(xvii) Cash losses

The Company has incurred cash losses amounting to ₹ 34.306 lakhs during the current financial year and earned cash profit of ₹ 60.406 lakhs during the immediately preceding financial year.

(xviii) Resignation of statutory auditors

There has been no resignation of the statutory auditors of the Company during the year.

Accordingly, clause 3(xviii) of the Order is not applicable.

(xix) Material uncertainty regarding meeting liabilities

On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and Management plans, and based on our examination of the evidence supporting the assumptions, nothing has come to our attention which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of the balance sheet as and when they fall due within a period of one year from the balance sheet date.

We, however, state that this is not a guarantee as to the future viability of the Company. Our reporting is based on the facts and circumstances existing up to the date of our audit report.

(xx) Transfer of unspent CSR amounts

There is no liability of the Company under the provisions of section 135 of the Companies Act, relating to Corporate Social Responsibility. Therefore, the provisions of Clause (xx) of paragraph 3 of the Order are not applicable to the Company.

(xxi) Qualifications/adverse remarks in CARO reports of subsidiaries, associates and joint ventures

Since the Accounts prepared are on standalone basis and it does not include any amalgamation Accounts, the reporting under clause 3(xxi) is not applicable in respect of audit of financial statements of the Company. Accordingly, no comment has been included in respect of said clause in this report.

Based on the audit procedures performed, the information and explanations obtained, and the records and documents examined by us, the matters required to be reported under the Companies (Auditor's Report) Order, 2020 have been reported above, to the extent applicable to the Company.

For Ashok Shetty & CO
Chartered Accountants
FRN: 117134W

CA Ashok R. Shetty
Partner
M. No.: 102524
UDIN: 26102524FOVCDW6402
Place: Mumbai
Date: 26th May, 2026

Annexure B to the Independent Auditors Report of even date to the members of Nouveau Global Ventures Limited, on the financial statements for the year ended 31st March, 2026

Independent Auditors Report on the Internal Financial Controls with reference to the financial statements under clause (i) of subsection 3 of section 143 of the Companies Act, 2013 (the Act).

In conjunction with our audit of the financial statements of **Nouveau Global Ventures Limited** (the Company), as at and for the year ended 31st March, 2026, we have audited the internal financial controls with reference to the financial statements of the Company as at that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal financial control with reference to financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls with reference to Financial Reporting

A Company's internal financial control with reference to financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Ashok Shetty & Co
Chartered Accountants
FRN: 117134W

CA Ashok R. Shetty
Partner
UDIN: 26102524FOVCDW6402
M. No.: 102524
Place: Mumbai
Date: 26th May, 2026

BALANCE SHEET AS AT 31ST MARCH, 2026

Amount in Lakhs, except shares and per share data, unless otherwise stated

Particulars	Note	AS AT 31.03.2026	As at 31.03.2025
ASSETS			
Non- current Assets			
(a) Property, Plant & Equipment and Intangible Assets	2	35.305	22.104
(b) Investments in Property	3	645.222	645.222
(c) Financial Assets			
(i) Investments	4	30.600	30.600
(ii) Loans	5	5.250	5.850
(iii) Other Financial Instruments	6	0.201	0.201
(d) Deferred Tax Assets (Net)		1.040	0.272
(e) Current Tax Assets (Net)	7	10.191	5.578
(f) Other Non-Current Assets	8	32.468	32.468
Sub-total - Non-current Assets		**760.277**	**742.296**
Current Assets			
(a) Inventories	9	124.842	124.842
(b) Financial Assets			
(i) Trade Receivables	10	-	-
(ii) Cash and Cash Equivalents	11	3.980	8.562
(iii) Other Balances with Bank	12	10.060	10.060
(c) Other Current Assets	13	20.356	2.519
Sub-total - Current Assets		**159.238**	**145.983**
TOTAL ASSETS		**919.515**	**888.279**
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	14	1855.300	1855.300
(b) Other Equity	15	(1855.808)	(1815.801)
Sub-total - Shareholders' Funds		**(0.508)**	**39.499**
Non- current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	16	893.569	801.367
(ii) Other Financial Liabilities	17	15.250	16.100
Sub-total - Non Current Liabilities		**908.819**	**817.467**
Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	18	-	20.197
(ii) Trade Payables	19		
- Due to Micro & Small Enterprises		-	-

- Due to Others		-	-
(iii) Other Financial Liabilities	20	10.003	7.240
(b) Other Current Liabilities	21	1.200	1.074
(c) Short term Provision	22	-	2.801
Sub-total - Current Liabilities		**11.203**	**31.312**
TOTAL EQUITY AND LIABILITIES		**919.515**	**888.279**
Contingent Liabilities and Commitments (To the extent not provided for)	31		
Basis of preparation, measurement and significant accounting policies	1		

The accompanying notes are an integral part of these financial statements

As per our report of even date

For Ashok Shetty & Co.
Chartered Accountants
Firm Regn. No: 117134W

For and on behalf of the board of directors
Nouveau Global Ventures Limited

Ashok Shetty	**Krishan Khadaria**	**Mohit Khadaria**	**Rajesh Agrawal**
Partner	**Managing Director**	**Director**	**CFO**
M.No. 102524	DIN: 00219096	DIN: 05142395	

Place : Mumbai
Date : 26th May, 2026
UDIN : 26102524FOVCDW6402

Aashish Garg
Company Secretary

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2026

Amount in Lakhs, except shares and per share data, unless otherwise stated

Particulars	Note	Year ended 31.03.2026	Year ended 31.03.2025
Revenue			
Revenue from Operations	23	-	-
Other Income	24	65.818	149.423
Total Revenue		**65.818**	**149.423**
Expenses			
Purchases of Stock-In-Trade	25	-	124.842
Changes-in-Inventories	26	-	(124.842)
Employee Benefits Expenses	27	27.620	32.430
Financial Costs	28	17.088	12.305
Depreciation	2	3.071	2.353
Other Expenses	29	55.417	38.681
Total Expenses		**103.195**	**85.769**
Profit/(Loss) Before Tax		**(37.377)**	**63.653**
Tax Expense:			
- Current Tax		-	5.600
- Short/ Excess Provision		3.398	0.495
- Deferred Tax		(0.767)	0.381
Profit For the Year (A)		**(40.007)**	**57.178**
OTHER COMPREHENSIVE INCOME			
Items that will not be reclassified subsequently to profit or loss			
- Net fair value gain/(loss) on investments in equity instruments & Gold through OCI		-	(627.554)
- Deferred tax (expense) / benefit relating to these items		-	-
OTHER COMPREHENSIVE INCOME FOR THE YEAR (B)		**-**	**(627.554)**
TOTAL COMPREHENSIVE INCOME FOR THE YEAR (A+B)		**(40.007)**	**(570.376)**
Earnings per equity share of face value of Rs. 10/- each			
Basic and Diluted (Rs.)	30	(0.022)	0.031
Basis of preparation, measurement and significant accounting policies	1		

The accompanying notes form an integral part of the Financial Statements.

As per our report of even date

For Ashok Shetty & Co.	For and on behalf of the board of directors		
Chartered Accountants	**Nouveau Global Ventures Limited**		
Firm Regn. No: 117134W			
Ashok Shetty	**Krishan Khadaria**	**Mohit Khadaria**	**Rajesh Agrawal**
Partner	**Managing Director**	**Director**	**CFO**
M.No. 102524	DIN: 00219096	DIN: 05142395	
Place : Mumbai			
Date : 26th May, 2026		**Aashish Garg**	
UDIN : 26102524FOVCDW6402		**Company Secretary**	

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2026

Amount in Lakhs, except shares and per share data, unless otherwise stated

Sr. No.	Particulars	For the year ended 31.03.2026	For the year ended 31.03.2025
A.	**Cash Flow from Operating Activities:**		
	Net profit/(loss) before tax & extra ordinary items	-37.38	63.65
	Adjustment for:		
	Depreciation and amortisation of Fixed Assets	3.07	2.35
	Rent Received	-52.69	-56.45
	Interest Received	-	-5.71
	Dividend Income	-0.02	-0.02
	Gain and loss on sale of Fixed Assets	-11.82	-
	Gain and loss on sale of Investments	-	-2.98
	Operating profit/(loss) before working capital changes	**-98.84**	**0.84**
	Changes in Operating Assets and Liabilities		
	(Increase)/Decrease in Inventories	-	-124.84
	(Increase) / Decrease in Trade Receivables	-	-
	(Increase) / Decrease in Loan	0.60	86.61
	(Increase) / Decrease in Other Current Assets	-17.84	-1.73
	(Increase) / Decrease in Current Tax Assets	-4.61	175.30
	(Increase) / Decrease in Other Financial Instruments	-	-
	Increase / (Decrease) in Other Financial Liabilities (Non-Current)	-	-
	Increase / (Decrease) in Trade Payable	-	-
	Increase / (Decrease) in Employee Benefits Obligation(Current)	-	-
	Increase / (Decrease) in Other Current Liabilities	0.13	-0.61
	Increase / (Decrease) in Other Financial Liabilities (Current)	1.91	-231.00
	Cash Generated From Operations	**-118.65**	**-95.42**
	Direct Tax (Paid)/refund	-6.20	-2.80
	Net Cash from Operating activities	**-124.85**	**-98.22**
B.	**Cash Flow From Investing Activities:**		
	(Purchase)/ Sale of Fixed Assets	-4.45	-0.16
	Increase / (Decrease) in investments	-	30.98
	Rent Received	52.69	56.45
	Interest Received	-	5.71
	Dividend Income	0.02	0.02
	Net Cash from Investing activities	**48.26**	**93.00**
C.	**Cash Flow From Financing Activities:**		
	(Repayment)/Proceeds of Borrowings	92.20	0.82
	Loan Taken	-20.20	7.97
	Net Cash from Financing activities	**72.01**	**8.80**
	Net increase in Cash and Cash Equivalents	-4.58	3.57
	Cash & Cash Equivalents (Opening)	18.62	15.05
	Cash & Cash Equivalents (Closing)	**14.04**	**18.62**

Note :

1. Cash & Cash Equivalents at the end of the year consist of Cash in Hand and Balances with Banks and are net of Short Term Loans and Advances from banks as follows :

Particulars	As at 31.03.2026	As at 31.03.2025
Cash in Hand	1.26	0.98
Balances with Banks including FD	12.78	17.64
Total	**14.04**	**18.62**

2. Previous year's figures have been regrouped, rearranged wherever necessary in order to conform to current year's presentation.

As per our report of even date

For Ashok Shetty & Co.
Chartered Accountants
Firm Regn. No: 117134W

For and on behalf of the board of directors
Nouveau Global Ventures Limited

Ashok Shetty
Partner
M.No. 102524

Krishan Khadaria
Managing Director
DIN: 00219096

Mohit Khadaria
Director
DIN: 05142395

Place : Mumbai
Date : 26th May, 2026
UDIN : 26102524FOVCDW6402

Rajesh Agrawal
CFO

Aashish Garg
Company Secretary

NOTES ATTACHED TO AND FORMING PART OF THE FINANCIAL STATEMENTS AS ON AND FOR THE YEAR ENDED ON MARCH 31, 2026

Note 1 : Basis of accounting and preparation of Financial Statements

a) Company Overview

Nouveau Global Ventures Limited ("the Company") is engaged primarily in the business of trading in film & serial rights, Swimming pool related items, dealing in Shares & Securities and Management Consultancy and related other activities. The Company is a Public Limited Company incorporated and domiciled in India having its registered office at 401/A, Pearl Arcade, Opp. P. K. Jewellers, Dawood Baugh Lane, Off. J. P. Road, Andheri (West), Mumbai - 400 058. The Company is listed on BSE Limited (BSE).

b) Basis of Accounting

The Financial Statements of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) to comply with the Section 133 of the Companies Act, 2013 ("the 2013 Act"), and the relevant provisions, rules and amendments, as applicable. The Financial Statements have been prepared on accrual basis under the historical cost convention except certain assets measured at fair value.

c) Functional and Presentation Currency

These financial statements are presented in Indian rupees, which is the functional currency of the Company. All financial information presented in Indian rupees has been rounded to the nearest rupees as per the requirement of Schedule III, unless otherwise stated.

d) Use of Estimates and Judgements

The preparation of financial statements in conformity with Ind AS requires management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported revenue and expenses during the year. The Management believes that the estimates used in preparation of the Financial Statements are prudent and reasonable. Significant estimates used by the management in the preparation of these financial statements include project revenue, project cost, saleable area, economic useful lives of fixed assets, accrual of allowance for bad and doubtful receivables, loans and advances and current and deferred taxes. Differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

e) Property, Plant and Equipment & Depreciation

i. Recognition and measurement

Items of property, plant and equipment are measured at cost less accumulated depreciation and impairment losses, if any. The cost of an item of property, plant and equipment comprises:

- its purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates.

- any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

If significant parts of an item of property, plant and equipment have different useful lives, then they are accounted for as separate items (major components) of property, plant and equipment.

Property, plant and equipment are derecognised from financial statement, either on disposal or when no economic benefits are expected from its use or disposal. The gain or loss arising from disposal of property, plant and equipment are determined by comparing the proceeds from disposal with the carrying amount of Property, plant and equipment recognised in the statement of profit and loss account in the year of occurrence.

ii. Subsequent expenditure

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is de-recognised when replaced. All other repairs and maintenance are charged to profit or loss during the reporting year in which they are incurred.

iii. Depreciation

Depreciation is being provided on "Straight Line Method" method on the basis of systematic allocation of the depreciable amount of the assets over its useful life as stated in Schedule II of the Companies Act, 2013.

Depreciation on assets sold, discarded or scrapped, is provided up to the date on which the said asset is sold, discarded or scrapped.

In respect of an asset for which impairment loss is recognized, depreciation is provided on the revised carrying amount of the assets.

f) Intangible Assets –Recognition and measurement

Items of Intangible Assets are measured at cost less accumulated amortisation and impairment losses, if any. The cost of intangible assets comprises:

- its purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates; and

- any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

i. Subsequent expenditure

Subsequent expenditure is capitalised only if it is probable that the future economic benefits associated with the expenditure will flow to the Company.

ii. Amortisation

Intangible assets are amortised over their estimated useful life on Straight Line Method.

g) Impairment of Assets

Intangible assets that have an indefinite useful life are not subject to amortisation and are tested annually for impairment, or more frequently if events or changes in circumstances indicate that they might be impaired. Other assets are tested for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs of disposal and value in use. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash inflows which are largely independent of the cash inflows from other assets or groups of assets (cash-generating units). Non-financial assets that suffered an impairment are reviewed for possible reversal of the impairment at the end of each reporting period.

h) Investments

Long term investments are stated at cost. However, provision for diminution is made to recognise any decline, other than temporary, in the value of long term investments.

Current investments are stated at the fair value.

i) Measurement at fair values

The Company measures financial instruments at fair value at each balance sheet date.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability or

- In the absence of a principal market, in the most advantageous market for the asset or liability

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

Level 1: Quoted (unadjusted) market prices in active markets for identical assets or liabilities

Level 2: Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable

Level 3: Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

For the purpose of fair value disclosures, the Company has determined classes of assets & liabilities on the basis of the nature, characteristics and the risks of the asset or liability and the level of the fair value hierarchy as explained above.

The Company recognises transfers between levels of the fair value hierarchy at the end of the reporting period during which the change has occurred.

j) Financial Instrument

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial assets include Trade receivable, loan to body corporate, loan to employees, security deposits, Investments and other eligible current and non-current assets.

Financial liabilities include Loans, trade payable and eligible current and non-current liabilities.

Offsetting financial instruments - Financial assets and liabilities are offset and the net amount is reported in the balance sheet where there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the group or the counterparty.

k) Inventories

i. The cost of inventories comprises all cost of purchase, cost of conversion and other costs incurred in bringing the inventories to their present location and condition. Inventories are valued at cost or net realizable value, whichever is lower on the basis of first in first out method or specific identification, as the case may be.

ii. Finished stock are valued at lower of cost or net realizable value on the basis of actual identified units.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

l) Revenue Recognition

In respect of Sales
Sales are recognised when goods are supplied and significant risk and reward of the ownership in the goods are transferred to the buyer as per the terms of contract and no significant uncertainty exists regarding the amount of the consideration that will be derived from the sale of the goods. Sales are inclusive of duty and net of returns, trade discounts, rebates and GST.

In respect of interest income
Interest income is accounted on an accrual basis at interest rate method. The effective interest rate is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the gross carrying amount of a financial asset. When calculating the effective interest rate, the Company estimates the expected cash flows by considering all the contractual terms of the financial instrument (for example, prepayment, extension, call and similar options) but does not consider the expected credit losses.

In respect of Dividend income
Dividend income including share of profit in LLP is recognized when the right to receive the payment is established, it is probable that the economic benefits associated with the dividend will flow to the Company, and the amount of the dividend can be measured reliably.

m) Taxation

The income tax expense or credit for the period is the tax payable on the current period's taxable income based on the applicable income tax rate for each jurisdiction adjusted by changes in deferred tax assets and liabilities attributable to temporary differences and to unused tax losses.

Current and deferred tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, the tax is also recognised in other comprehensive income or directly in equity, respectively.

The current income tax charge is calculated on the basis of the tax laws enacted or substantively enacted at the end of the reporting period in the countries where the Company operate and generate taxable income. Management periodically evaluates positions taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation. It establishes provisions where appropriate on the basis of amounts expected to be paid to the tax authorities.

Deferred income tax is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. However, deferred tax liabilities are not recognised if they arise from the initial recognition of goodwill. Deferred income tax is also not accounted for if it arises from initial recognition of an asset or liability in a transaction other than a business combination that at the time of the transaction affects neither accounting profit nor taxable profit (tax loss). Deferred income tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the end of the reporting period and are expected to apply when the related deferred income tax asset is realised, or the deferred income tax liability is settled.

Deferred tax assets are recognised for all deductible temporary differences and unused tax losses only if it is probable that future taxable amounts will be available to utilise those temporary differences and losses.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets and liabilities and when the deferred tax balances relate to the same taxation authority. Current tax assets and tax liabilities are offset where the entity has a legally enforceable right to offset and intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

n) Employee Benefits

i. Short term employee benefits

Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognised in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefit obligations in the balance sheet.

ii. **Post-employment benefits**

Long-term employee benefits The Company's net obligation in respect of long term employee benefit is the amount of future benefit that employees have earned in return of their service in the current and prior periods. The benefit is discounted to determine its present value. Re-measurement are recognized in Statement of Profit & Loss in the period in which they arise.

o) Cash and Cash equivalent

For the purpose of presentation in the statement of cash flows, cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

p) Earnings per share

Basic earnings per share is computed by dividing the profit / (loss) after tax by the weighted average number of equity shares outstanding during the year.

Diluted earnings per share is computed by dividing the profit / (loss) after tax as adjusted for dividend, interest and other charges to expense or income (net of any attributable taxes) relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on conversion of all dilutive potential equity shares.

q) Provisions and Contingent liabilities

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

Contingent liabilities are disclosed in the Notes. Contingent liabilities are disclosed for

i. possible obligations which will be confirmed only by future events not wholly within the control of the Company or

ii. present obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognised in the Financial Statements.

r) Segment Reporting

Operating segment are reported in a manner consistent with the internal reporting provided to the Chief Operating Decision Maker (CODM). The Managing Director of the Company is responsible for allocating resources and assessing performance of the operating segments and accordingly is identified as the CODM. Refer note 39 for segment information presented.

s) Borrowings

Borrowings are initially recognised at fair value, net of transaction costs incurred. Borrowings are subsequently measured at amortised cost. Any difference between the proceeds (net of transaction costs) and the redemption amount is recognised in profit or loss over the period of the borrowings using the effective interest method. Fees paid on the establishment of loan facilities are recognised as transaction costs of the loan to the extent that it is probable that some or all of the facility will be drawn down. In this case, the fee is deferred until the draw down occurs. To the extent there is no evidence that it is probable that some or all of the facility will be drawn down, the fee is capitalised as a prepayment for liquidity services and amortised over the period of the facility to which it relates.

Borrowings are removed from the balance sheet when the obligation specified in the contract is discharged, cancelled or expired. The difference between the carrying amount of a financial liability that has been extinguished or transferred to another party and the consideration paid, including any non-cash assets transferred or liabilities assumed, is recognised in profit or loss as other gains/(losses).

Where the terms of a financial liability are renegotiated and the entity issues equity instruments to a creditor to extinguish all or part of the liability (debt for equity swap), a gain or loss is recognised in profit or loss, which is measured as the difference between the carrying amount of the financial liability and the fair value of the equity instruments issued.

Borrowings are classified as current liabilities unless the group has an unconditional right to defer settlement of the liability for at least 12 months after the reporting period. Where there is a breach of a material provision of a long-term loan arrangement on or before the end of the reporting period with the effect that the liability becomes payable on demand on the reporting date, the entity does not classify the liability as current, if the lender agreed, after the reporting period and before the approval of the financial statements for issue, not to demand payment as a consequence of the breach.

t) Trade and Other Payables

These amounts represent liabilities for goods and services provided to the Company prior to the end of financial year which are unpaid. The amounts are unsecured and are usually paid within 15 days of recognition. Trade and other payables are presented as current liabilities unless payment is not due within 12 months after the reporting period. They are recognised initially at their fair value and subsequently measured at amortised cost using the effective interest method.

u) Trade Receivables

Trade receivables are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method, less provision for impairment / doubtful debts.

v) Government Grants

Grants from the government are recognised at their fair value where there is a reasonable assurance that the grant will be received, and the Company will comply with all attached conditions.
Government grants relating to income are deferred and recognised in the profit or loss over the period necessary to match them with the costs that they are intended to compensate and presented within other income.

Government grants relating to the purchase of property, plant and equipment are included in non-current liabilities as deferred income and are credited to profit or loss on a straight-line basis over the expected lives of the related assets and presented within other income.

w) Dividends

Provision is made for the amount of any dividend declared, being appropriately authorised and no longer at the discretion of the entity, on or before the end of the reporting period but not distributed at the end of the reporting period.

x) Business Combinations

Business combinations involving entities or businesses under common control shall be accounted for using the pooling of interest's method.

The consideration for the business combination may consist of securities, cash or other assets. Securities shall be recorded at nominal value. In determining the value of the consideration, assets other than cash shall be considered at their fair values.

The balance of the retained earnings appearing in the financial statements of the transferor is aggregated with the corresponding balance appearing in the financial statements of the transferee. Alternatively, it is transferred to General Reserve, if any.

The identity of the reserves shall be preserved and shall appear in the financial statements of the transferee in the same form in which they appeared in the financial statements of the transferor.

Note 2 : Property, Plant and Equipment

Amount in Lakhs, except shares and per share data, unless otherwise stated

Particulars	Office at Jaipur	Furniture and Fixtures	Office Equipment	Air Conditioners	Computer	Scanner	Motor Car	Total
Year ended March 31, 2024								
Opening gross carrying amount	**15.000**	**14.639**	**10.419**	**7.479**	**22.605**	**0.315**	**121.863**	**192.318**
Additions	0.000	0.227	0.582	0.237	0.000	0.000	0.000	1.045
Disposals	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Closing gross carrying amount	**15.000**	**14.865**	**11.000**	**7.716**	**22.605**	**0.315**	**121.863**	**193.364**
Accumulated depreciation and impairment								
Opening accumulated depreciation	2.898	12.569	5.841	5.925	22.139	0.315	117.134	166.820
Disposals	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Depreciation charge during the year	0.237	0.391	1.226	0.395	0.000	0.000	0.000	2.249
Closing accumulated depreciation and impairment	**3.136**	**12.960**	**7.067**	**6.320**	**22.139**	**0.315**	**117.134**	**169.070**
Net carrying amount	**11.864**	**1.906**	**3.933**	**1.396**	**0.467**	**0.000**	**4.729**	**24.294**
Year ended March 31, 2025								
Opening gross carrying amount	**15.000**	**14.865**	**11.000**	**7.716**	**22.605**	**0.315**	**121.863**	**193.364**
Additions	0.000	0.086	0.076	0.000	0.000	0.000	0.000	0.163
Disposals	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Closing gross carrying amount	**15.000**	**14.952**	**11.077**	**7.716**	**22.605**	**0.315**	**121.863**	**193.526**
Accumulated depreciation and impairment								
Opening accumulated depreciation	3.136	12.960	7.067	6.320	22.139	0.315	117.134	169.070
Disposals	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Depreciation charge during the year	0.237	0.424	1.289	0.402	0.000	0.000	0.000	2.353
Closing accumulated depreciation and impairment	**3.373**	**13.383**	**8.357**	**6.722**	**22.139**	**0.315**	**117.134**	**171.422**
Net carrying amount	**11.627**	**1.568**	**2.720**	**0.993**	**0.467**	**0.000**	**4.729**	**22.104**
Year ended March 31, 2026								
Opening gross carrying amount	**15.000**	**14.952**	**11.077**	**7.716**	**22.605**	**0.315**	**121.863**	**193.526**
Additions	0.000	0.000	0.521	0.406	0.000	0.000	20.073	21.000
Disposals	0.000	0.000	0.000	0.000	0.000	(0.315)	(104.091)	(104.406)
Closing gross carrying amount	**15.000**	**14.952**	**11.597**	**8.122**	**22.605**	**0.000**	**37.845**	**110.120**
Accumulated depreciation and impairment								
Opening accumulated depreciation	3.373	13.383	8.357	6.722	22.139	0.315	117.134	171.422
Disposals	0.000	0.000	0.000	0.000	0.000	(0.315)	(99.362)	(99.677)
Depreciation charge during the year	0.237	0.408	1.361	0.463	0.000	0.000	0.601	3.071
Closing accumulated depreciation and impairment	**3.610**	**13.792**	**9.718**	**7.186**	**22.139**	**0.000**	**18.372**	**74.816**
Net carrying amount	**11.390**	**1.160**	**1.879**	**0.936**	**0.467**	**0.000**	**19.472**	**35.305**

Amount in Lakhs, except shares and per share data, unless otherwise stated

		As At 31.03.2026	As At 31.03.2025
Note 3 :	**Non-Current Investment**		
	Investment in Immovable Property		
	- Office No. 607 at Aston Bldg., Andheri (West), Mumbai	196.290	196.290
	- Office No. 606 at Aston Bldg., Andheri (West), Mumbai	197.565	197.565
	- Office No. 501 at Ruby Palace, Andheri (West), Mumbai	84.380	84.380
	- Flat No. 701 at Adhivasi, Andheri (West), Mumbai	83.493	83.493
	- Flat No. 702 at Adhivasi, Andheri (West), Mumbai	83.493	83.493
	(Flat Nos. 701 & 702 are mortgaged against a secured loan from Krishkan Investment Pvt. Ltd.)		
		645.222	**645.222**

Note 4 : **Non-Current Investment**

	As At 31.03.2026 No. of Shares	As At 31.03.2026 Amount	As At 31.03.2025 No. of Shares	As AT 31.03.2025 Amount
Investment in Equity Instruments				
Quoted Equity Shares				
Eq. Shares of Re. 1/- each of Santowin Corporation Ltd *	10,00,000	-	10,00,000	-
Eq. Shares of Rs. 10/- each of Partani Appliance Ltd.	3,06,000	30.600	3,06,000	30.600
Total Non-current Investments		**30.600**		**30.600**
Aggregate book value of Quoted Investments		**149.600**		**149.600**
Aggregate market value of Quoted Investments		**30.600**		**30.600**

1 The Company has been holding 3,06,000 equity shares of Partani Appliances Ltd. at a cost of Rs.12 per share since March 2021. Previously, the fair market value of these shares was considered at Rs. 215.90 per share, based on the last traded price on the Bombay Stock Exchange (BSE). However, due to the suspension of trading in the company's shares on the BSE and the non-availability of its financial statements for the past two years, the fair market value has now been reassessed at the face value of Rs.10 per share. This reassessment has resulted in a decrease in Other Comprehensive Income (OCI) by Rs.6.30 crore.

2 All Investment in demat account of Global Enterprises which is earlier proprietary concern of Nouveau Global Ventures Limited.

Amount in Lakhs, except shares and per share data, unless otherwise stated

			As At 31.03.2026	As At 31.03.2025
Note 5 :	**Non-current Loans**			
	(a)	Loans & Advances to Others	-	-
	(b)	Loans & Advances to Employees	5.250	5.850
	(C)	Loans Receivables - Credit impaired	-	-
		Less : Allowance for doubtful debts	-	-
			-	-
		(a) + (b) + (c)	**5.250**	**5.850**
Note 6 :	**Other Non-Current Financial Assets**			
		- Security Deposits	0.201	0.201
			0.201	**0.201**
Note 7 :	**Other Current Asset (Net)**			
		Prepaid Income Tax (net of provision of Income Tax)	10.191	5.578
			10.191	**5.578**
Note 8 :	**Other Non-Current Asset**			
		(Unsecured, considered good unless otherwise stated)		
		- Advance Against Property	32.468	32.468
			32.468	**32.468**
Note 9 :	**Inventories**			
		Stock-in-trade		
		- Shares & Securities		
		47400 (23700) Eq. shares of Rs. 10/- each of Meghna Infracon Infrastructure Ltd.	124.842	124.842
		(Includes 23700 Bonus Shares)		
			124.842	**124.842**
Note 10 :	**Trade Receivables**			
	(a)	Trade Receivable considered good - Secured	-	-
	(b)	Trade Receivable considered Doubtful - Unsecured		
		- Outstanding for a period exceeding six months from the date they are due for payment	-	-
		- Other debts	-	-
			-	-
	(c)	Trade Receivables- Credit Impaired		
		Outstanding for a period exceeding six months from the date they are due for payment	-	-
		Less : Provision for Doubtful debts	-	-
			-	**-**
		(a) + (b) + (c)	**-**	**-**

Amount in Lakhs, except shares and per share data, unless otherwise stated

10.1 Trade Receivables Analysis

Trade Receivables ageing schedule as at 31st March, 2026

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed trade receivables -considered good	-	-	-	-	-	-
(i) Undisputed trade receivables -considered doubtful	-	-	-	-	-	-
(iii) Disputed trade receivables considered good	-	-	-	-	-	-
(iv) Disputed trade receivables considered doubtful	-	-	-	-	-	-

Trade Receivables ageing schedule as at 31st March, 2025

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed trade receivables -considered good	-	-	-	-	-	-
(i) Undisputed trade receivables -considered doubtful	-	-	-	-	-	-
(iii) Disputed trade receivables considered good	-	-	-	-	-	-
(iv) Disputed trade receivables considered doubtful	-	-	-	-	-	-

Amount in Lakhs, except shares and per share data, unless otherwise stated

	As At 31.03.2026	As At 31.03.2025
Note 11 : Cash and Cash Equivalents		
Cash Balance		
- Cash on Hand	1.264	0.982
Balance with Bank		
- In Current Account	2.716	7.580
	3.980	**8.562**
Note 12 : Other Balances with Bank		
- Term Deposit Accounts	10.060	10.060
	10.060	**10.060**
Note 13 : Other Current Assets		
Other Receivables		
- Advance recoverable in cash and kind	20.356	2.519
	20.356	**2.519**

Amount in Lakhs, except shares and per share data, unless otherwise stated

	As At 31.03.2026	As At 31.03.2025
Note 14 : Equity Share Capital		
Authorised :		
200000000 (200000000) Equity Shares of Re. 1/- each	2,000.000	2,000.000
Issued Subscribed and Paid-up :		
185530000 (185530000) Equity Shares of Re. 1/- each fully paid-Up	1,855.300	1,855.300
	1,855.300	**1,855.300**

a. The reconciliation of the number of outstanding shares as at 31st March, 2026 and 31st March 2025 is set out below:

Particulars	As at 31.03.2026		As at 31.03.2025	
	No. of Shares	Amt. (Rs.'in Lacs)	No. of Shares	Amt. (Rs.'in Lacs)
Shares outstanding at the beginning of the year	18,55,30,000	1,855.300	18,55,30,000	1,855.300
Add : Shares issued During the Year	-	-	-	-
Shares outstanding at the end of the year	18,55,30,000	1,855.300	18,55,30,000	1,855.300

b. The Company has only one class of equity shares having a par value of Re. 1/- per share. Each holder of equity share is entitled to same rights based on the number of shares held.

c. Shareholding More than 5%

Particular	As at 31.03.2026		As at 31.03.2025		% Change
	No. of Shares (F.V. Re.1/-)	% of total shares	No. of Shares (F.V. Re.1/-)	% of total shares	
Krishan Khadaria	1,27,85,190	6.89	1,27,85,190	6.89	-
Kasturi Overseas Private Limited	1,37,26,000	7.40	1,37,26,000	7.40	-
Navyug Telefilms Private Limited	1,33,81,000	7.21	1,33,81,000	7.21	-

d. The details of the share held by promoters as at March 31, 2026 are as follows :

Promoter Name	No. of Shares	% of total shares	% change during the year
Krishan Khadaria	12785190	6.89	-
Asha Khadaria	7285800	3.93	-
Sushila Devi Khadaria	50,000	0.03	-
Mohit Khadaria	70,000	0.04	-
Mohini Krishan Khadaria	25,000	0.01	-
Promoters Group			-
Forever Flourishing Finance & Investment Private Limited	4123	0.00	-
Golden Medows Export Private Limited	9000000	4.85	-
Kasturi Overseas Private Limited	13726000	7.40	-

Mumbadevi Finance & Investment Company Private Limited	3800000	2.05	-
Navyug Telefilms Private Limited	13381000	7.21	-
Attribute Shares And Securities Private Limited	8770	0.00	-
Kashish Multi Trade Private Limited	566920	0.31	-

The details of the share held by promoters as at March 31, 2025 are as follows :

Promoter Name	No. of Shares	% of total shares	% change during the year
Krishan Khadaria	12785190	6.89	-
Asha Khadaria	7285800	3.93	-
Sushila Devi Khadaria	50,000	0.03	-
Mohit Khadaria	70,000	0.04	-
Mohini Krishan Khadaria	25,000	0.01	-
Promoters Group			-
Forever Flourishing Finance & Investment Private Limited	4123	0.00	-
Golden Medows Export Private Limited	9000000	4.85	-
Kasturi Overseas Private Limited	13726000	7.40	-
Mumbadevi Finance & Investment Company Private Limited	3800000	2.05	-
Navyug Telefilms Private Limited	13381000	7.21	-
Attribute Shares And Securities Private Limited	8770	0.00	-
Kashish Multi Trade Private Limited	566920	0.31	-

Amount in Lakhs, except shares and per share data, unless otherwise stated

	As At 31.03.2026	As At 31.03.2025
Note 15: Other equity		
Refer Statement of Changes in Equity for detailed movement in Equity balance.		
A. Summary of Other Equity balances:		
a. Securities Premium	146.067	146.067
b. Retained Earnings	(1,901.109)	(1,861.102)
c. Items of Other Comprehensive Income		
- Fair value of Equity instruments through OCI	(100.766)	(100.766)
	(1,855.808)	**(1,815.801)**

B. Nature and purpose of reserves:

(a) Securities Premium: The amount received in excess of face value of the equity shares is recognised in Securities Premium Reserve. In case of equity-settled share based payment transactions the difference between fair value on grant date and nominal value of share is accounted as securities premium reserve.

(b) Retained Earnings: Retained earnings are the profits that the company has earned till date less any transfers to general reserve, dividends or other distributions paid to shareholders.

(c) Equity Instruments through Other Comprehensive Income: This represents the cumulative gains and losses arising on the revaluation of equity instruments measured at fair value through other comprehensive income under an irrevocable option net of amounts reclassified to retained earnings when such assets are disposed off.

Amount in Lakhs, except shares and per share data, unless otherwise stated

		As At 31.03.2026	As At 31.03.2025
Note 16: Borrowings			
Secured			
Term Loan From Financial Institutions*		119.743	146.229
Less: Amount disclosed under the head Current Borrowings		-	20.197
(Ref. Note - 18 below)	(a)	119.743	126.032
(Flat Nos. 701 & 702 are mortgaged against a secured loan from Krishkan Investments Pvt. Ltd.)			
Unsecured			
- From Related Party		688.448	675.335
- From Others		85.378	-
	(b)	773.826	675.335
	(a) + (b)	**893.569**	**801.367**

* Term Loan From Krishkan Investment Pvt. Ltd.

a) Term Loan from Krishkan Investments Pvt. Ltd. Is secured by Hypothecation of Flat Nos. 701 & 702 at Adiwasi Dhodia CHSL, Four Banglow, Andheri (West), Mumbai - 400 053.

b) Outstanding balance as to balance sheet date is repayable within a period of 101 months.

	As At 31.03.2026	As At 31.03.2025
Note 17 : Other Financial Liabilities		
(Unsecured)		
- Security Deposits	15.250	16.100
	15.250	16.100
Note 18 : Borrowings		
(Secured Loan)		
- Term Loan From Financial Institutions*	-	20.197
(Please ref. Note -16 above)		
	-	20.197
Note 19 : Trade Payables		
Due to Micro & Small Enterprises	-	-
Due to Others (including Acceptances)	-	-
	-	-

19.1 Steps have been taken to identify the suppliers who qualify under the definition of micro and small enterprises, as defined under the Micro, Small and Medium Enterprises Development Act 2006. Since no intimation has been received from the suppliers regarding their status under the said Act as at 31st March 2021, disclosures relating to amounts unpaid as at the year end, if any, have not been furnished. In the opinion of the management, the impact of interest, if any, that may be payable in accordance with the provisions of the Act, is not expected to be material.

19.2 Trade Payables ageing schedule: As at 31st March, 2026

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others	-	-	-	-	-
(iii) Disputed dues- MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

Trade Payables ageing schedule: As at 31st March 2025

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others	-	-	-	-	-
(iii) Disputed dues- MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

Amount in Lakhs, except shares and per share data, unless otherwise stated

	As At 31.03.2026	As At 31.03.2025
Note 20 : Other Financial Liabilities		
Other Payables	10.003	7.240
	10.003	**7.240**
Note 21 : Other Current Liabilities		
Statutory Dues	1.200	1.074
Other Payables	-	-
	1.200	**1.074**
Note 22 : Short Term Provision		
Provision for Income Tax (net of TDS)	-	2.801
	-	**2.801**

Amount in Lakhs, except shares and per share data, unless otherwise stated

	Year ended 31.03.2026	Year ended 31.03.2025
Note 23 : Revenue from Operations		
Sales of Products & Services	-	-
	-	**-**
23.1 PARTICULARS OF SALE OF PRODUCTS AND SERVICES :		
Sale of Shares	-	-
	-	**-**

Amount in Lakhs, except shares and per share data, unless otherwise stated

		Year ended 31.03.2026	Year ended 31.03.2025
Note 24 :	**Other Income**		
	Rent Income	52.692	56.448
	Interest Earned	-	5.711
	Interest on IT refund	-	84.261
	Profit on sale of Fixed Assets	11.818	-
	Sundry Balance W/back	1.285	-
	Capital Gain/ (Loss) on sale of Investments	-	2.980
	Dividend	0.024	0.023
		65.818	**149.423**
Note 25 :	**Purchase of Inventories**		
	- Shares	-	124.842
		-	**124.842**
Note 26 :	**Changes-in-Inventories**		
	Opening Stock in Trade	124.842	-
	Closing Stock in Trade	124.842	124.842
		-	**-124.842**
Note 27 :	**Employee Benefits Expenses**		
	Salary / Bonus	20.714	25.346
	Director's Salary	6.000	6.000
	Staff Welfare	0.906	1.085
		27.620	**32.430**
Note 28 :	**Financial Costs**		
	Interest Expenses	17.002	12.270
	Interest on TDS	-	0.003
	Loan Prepayment Charges	0.086	-
	Interest on ALF	-	0.033
		17.088	12.305

Amount in Lakhs, except shares and per share data, unless otherwise stated

	Year ended 31.03.2026	Year ended 31.03.2025
Note 29 : Other Expenses		
Communication Costs	0.264	0.087
Printing & Stationery	0.468	0.476
Electricity Charges	1.212	0.781
Repairs & Maintenance - Others	0.294	0.526
Vehicle Maintenance & Insurance Expenses	1.053	3.147
Professional Fees	13.265	1.118
Business Promotion Expenses	13.518	9.670
Travelling	4.078	1.604
Remuneration to Auditors	0.400	0.400
Miscellaneous Expenses	5.984	4.066
Annual Custody & Listing Fees	4.984	4.493
Compliance & Legal Expenses	0.245	0.100
Security Transaction charges	-	0.234
Property Tax	4.352	6.252
Bank Charges	0.051	0.001
Conveyance Expenses	0.357	0.535
Membership & Subscriptions	0.460	0.436
Society Maintenance Charges	4.431	4.756
	55.417	38.681

Note 30 : Earnings Per Share (EPS)	**31.03.2026**	**31.03.2025**
a) Weighted Average Number of Equity Shares outstanding during the year	18,55,30,000	18,55,30,000
b) Net Profit /(Loss)after tax available for Equity Shareholders	(40.007)	57.178
c) Basic and Diluted Earnings Per Share (Rs.)	(0.022)	0.031

The Company does not have any outstanding dilutive potential equity shares.

Note 31 : Contingent Liabilities and Commitments

Name of the Statute	Nature of dues	Amount in Lacs 31.03.26	Amount in Lacs 31.03.25	Period to which it relate	Forum where dispute is pending
Income - tax Act, 1961	Against order passed u/s 153 C r.w.s 254	978.65	NIL	A.Y. 2010-11	CIT (A) – 52, Mumbai
Income - tax Act, 1961	Against order passed u/s 153 C r.w.s 254	684.02	NIL	A.Y. 2011-12	CIT (A) – 52, Mumbai
Income - tax Act, 1961	Against order passed u/s 153 C r.w.s 254	2221.00	NIL	A.Y. 2012-13	CIT (A) – 52, Mumbai

Note :

1 The Company had reviewed all its pending litigations and proceeding and has adequately provided for where provisions are required and disclosed as contingent liabilities where applicable, in the financial statements. The Company does not expect the outcomes of these proceedings to have a materially adverse effect on its financial results.

2 It is not practicable for the Company to estimate the things of cash outflows, if any, in respect of the above pending resolution of the respective proceedings as it is determinable only on receipt of judgments/decisions pending with various forums/authorities.

Note 32 : Previous year figures

Previous Year's figures have been regrouped/reclassified, wherever necessary, to correspond with the current year's classification / disclosures.

Note 33 : Financial Ratio

Ratio	Numerator	Denominator	F.Y. 2025-26	F.Y. 2024-25	Variance	Reason for change more than 25%
Current Ratio	Current Assets	Current Liabilities	14.21	4.66	204.88%	Current Ratio increased due to increase in current assets and decreases in current liability during the year
Debt-equity Ratio	Short term Debt+Long-term Debt+Other Fixed Payment	Share Holder Equity	(1,759.91)	20.80	-8561.34%	Debt-equity Ratio decreased due to decrease in shareholder equity during the year
Debt Service Coverage Ratio	Annual Net Operating Income	Annual Debt Payment	(0.00)	0.00	-125.91%	Decrease in debt covering ratio as decrease operating income
Return on Equity Ratio	Net Profit After Tax	Average Equity Shareholder's funds	(2.05)	0.18	-1265.29%	Return on Equity Ratio decreased due to decrease in profit as compare to previous year
Inventory Turnover Ratio	Cost of Goods sold or Sales	Average Inventory	-	-	N.A.	N.A.
Trade Receivables Turnover Ratio	New Credit Sales	Average Account Receivable	-	-	0.00%	N.A.
Trade payables turnover Ratio	Net Credit Purchase	Average Trade Payable	-	-	0.00%	N.A.
Net capital turnover Ratio	Revenue from operations	Working Capital	-	-	N.A.	N.A.
Net Profit Ratio	Net Profit After Tax	Total Income	(0.61)	0.38	-258.85%	Net profit ratio has been decreased due to increase in PAT
Return on capital employed	Profit before interest and taxes	Capital Employed (Average Equity Funds + Average total debt for the period)	(0.06)	0.04	-237.80%	Return on capital employed decreased due to decrease in PBIT
Return on investment	Income earned on investments	Average investments for the period	0.08	0.17	-53.33%	Return on Investment ratio has decreased as decrease in return of investment in compare to last year

Note 34 : Following are the additional disclosures required as per Schedule III to the Companies Act, 2013 vide Notification dated March 24, 2021;

a. Details of Benami Property held:
The Company does not have any benami property held in its name. No proceedings have been initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder.

b. Willful Defaulter:
The Company has not been declared as willful defaulter by any Bank or Financial Institution or other Lender or government or any government authority.

c. Relationship with Struck off Companies :
During the year, the Company does not have any transactions with the companies struck off under section 248 of Companies Act, 2013 or section 560 of Companies Act, 1956.

d. Compliance with number of layers of companies:
The Company does not have any subsidiary/ies and, therefore, compliance with number of layers of companies as specified in section 2(87) of the Companies Act, 2013 is not applicable to it.

e. Utilisation of Borrowed funds and share premium:
During the financial year ended 31st March 2026, other than the transactions undertaken in the normal course of business and in accordance with extant regulatory guidelines as applicable.

(i) No funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(ii) No funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

f. Undisclosed Income:
The Company does not have any transactions not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961). Also, there are nil previously unrecorded income and related assets.

g. Details of Crypto Currency or Virtual Currency:
The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

h. Capital work in progress (CWIP) and Intangible asset:
The Company does not have any CWIP and Intangible asset under development.

i. The Company hold Property, Plant and Equipment during the year as well as in previous year. The Company has not revalued its intangible assets during the current or previous year.

Note 35 : Related Party Transaction

i. List of Related Parties with whom transaction have taken place & Relationship:

Name of the Related Parties	Relationship
a. Key Management Personnel	
Mr. Krishan Khadaria	Managing Director
Mr. Mohit Khadaria	Director
Mr. Rajesh Agarwal	Chief Financial officer
Mr. Himanshu Agarwal	Independent Director
Mrs. Niraali Thingalaya	Independent Director
Mr. Nikhil Kumar Rungta	Independent Director
Mr. Manaklal Agarwal	Independent Director
Mr. Aashish Garg (w.e.f. 18th June,2025)	Company Secretary

b. Enterprise over which Key Management Personnel are able to exercise significant influence

Mystic Electronics Limited
Mukta Agriculture Limited
Anutham Property Developers Private Limited
Forever Flourishing Finance and Investment Private Limited
Golden Medows Export Private Limited
Kashish Multitrade Private limited
Kasturi Overseas Private Limited
Pearl Arcade Consultant Private Limited
Mitesh Poly Pack Private Limited
Pearl Arcade Trading Private Limited
Sprect Private Limited
Vibhti Properties Private Limited
3M Enterprises

ii. Transaction with Related Parties during the year :-

Amt. (Rs.'in Lacs)

	31.03.2026	31.03.2025
a. Key Management Personnel		
Loan Taken	0.000	0.000
Loan given	0.000	8.600
Loan Repayment	0.000	1.050
Loan received back	0.600	4.800
Salary	18.434	22.280
Reimbursement of Expenses	50.535	11.530
b. Enterprise over which Key Management Personnel are able to exercise significant influence		
Loan Taken	13.500	49.000
Loan Repayment	0.387	128.405
Loan Given	0.000	0.000
Loan received back	0.000	0.000
Payment made towards other payables	0.000	232.000
Reimbursement of Expenses	4.027	9.822

iii. **Balance outstanding at the year-end is as under :**

		31.03.2026	31.03.2025
			Amt.C (Rs.'in Lacs)
a.	**Key Management Personnel**		
	Long-term Borrowings	2.360	2.360
	Loan	5.250	5.850
	Expenses Payable	8.380	3.897
b.	**Enterprise over which Key Management Personnel are able to exercise significant influence**		
	Long-term Borrowings	686.088	672.975
	Other Payable	0.000	0.000
	Other Current Assets	0.081	0.087

Note 36 : Segment Reporting

There are mainly four reporting segment of the Company mainly :

Reportable segments

i. Multimedia

ii Financial & Consultancy

iii Dealing in Shares & Securities

iv Trading Division

Amt. (Rs.'in Lacs)

Particulars	As at 31.03.2026	As at 31.03.2025
1. Segment Revenue		
a. Multimedia	0.000	0.000
b. Financial & Consultancy	0.000	0.000
c. Dealing in Securities	0.000	0.000
d. Trading Division	0.000	0.000
Total Segment Revenue	0.000	0.000
2. Segment Results		
a. Multimedia	0.000	0.000
b. Financial & Consultancy	0.000	0.000
c. Dealing in Securities	0.000	0.000
d. Trading Division	0.000	0.000
Total Segment Result	0.000	0.000
Add : Other Income	0.000	0.000
Less : Finance Cost	17.088	12.305
Less : Net Un-allocable Expenditure	88.738	79.940
Add : Un-allocable Income	65.818	149.423
Total Profit & Loss for the year	(40.007)	57.178

The accompanying notes are an integral part of these financial statements

As per our report of even date

For Ashok Shetty & Co.	For and on behalf of the board of directors		
Chartered Accountants	**Nouveau Global Ventures Limited**		
Firm Regn. No: 117134W			
Ashok Shetty	**Krishan Khadaria**	**Mohit Khadaria**	**Rajesh Agrawal**
Partner	**Managing Director**	**Director**	**CFO**
M.No. 102524	DIN: 00219096	DIN: 05142395	
Place : Mumbai			
Date : 26th May, 2026		**Aashish Garg**	
UDIN : 26102524FOVCDW6402		**Company Secretary**	

Amount in Lakhs, except shares and per share data, unless otherwise stated

	As at 31.03.2026	As at 31.03.2025
A. EQUITY SHARE CAPITAL		
Balance at the beginning of the reporting year		
Equity shares of Re.1/- each issued, subscribed and paid	1,855.300	1,855.300
Changes in Equity Share Capital during the year	-	-
Balance at the end of the reporting year	**1,855.300**	**1,855.300**

B. OTHER EQUITY

	Reserves and Surplus		Items of Other Comprehensive Income (OCI)	
	Securities Premium	Retained Earnings	Equity instruments through OCI	Total
Balance As at 1st April, 2023	**146.067**	**(1,896.271)**	**520.288**	**(1,229.917)**
Profit /(Loss) for the year	-	(22.008)	-	(22.008)
Other comprehensive income for the year		-	6.500	6.500
Total comprehensive income for the year	**-**	**(22.008)**	**6.500**	**(15.508)**
Balance As at 31.03.2024	**146.067**	**(1,918.279)**	**526.788**	**(1,245.424)**
Balance As at 1st April, 2024	**146.067**	**(1,918.279)**	**526.788**	**(1,245.424)**
Profit /(Loss) for the year	-	57.178	-	57.178
Other comprehensive income for the year		-	(627.554)	(627.554)
Total comprehensive income for the year	**-**	**57.178**	**(627.554)**	**(570.376)**
Balance As at 31.03.2025	**146.067**	**(1,861.102)**	**(100.766)**	**(1,815.801)**
Balance As at 1st April, 2025	**146.067**	**(1,861.102)**	**(100.766)**	**(1,815.801)**
Profit /(Loss) for the year	-	(40.007)	-	(40.007)
Other comprehensive income for the year		-	-	-
Total comprehensive income for the year	**-**	**(40.007)**	**-**	**(40.007)**
Balance As at 31.03.2026	**146.067**	**(1,901.109)**	**(100.766)**	**(1,855.808)**

Note - Fair Value Measurements Amt. (Rs.'in Lacs)

a. **Financial Instruments by Category**

Particulars	As at March 31, 2026		As at March 31, 2025	
	FVOCI	Amortised Cost	FVOCI	Amortised Cost
Financial Assets				
Investments				
- Equity / Pref Instruments	30.600	-	30.600	-
- Partnership Firms & LLP	-	-		
Trade Receivables	-	-		-
Cash and Cash Equivalents	-	3.980		8.562
Other Bank Balances	-	10.060		10.060
Loans	-	5.250		5.850
Total Financial Asset	**30.600**	**19.290**	**30.600**	**24.472**
Financial Liabilities				
Borrowings	-	893.569		821.564
Other Financial Liabilities	-	25.253		23.340
Trade Payables	-	-		-
Total Financial Liabilities	**-**	**918.822**		**844.904**

b. **Fair Value Hierarchy**

Financial Assets and Liabilities Measured at Fair Value - March 31 2026	Notes	Level 1	Level 2	Level 3	Total
Financial Assets					
Investments					
- Equity / Pref Instruments	4	30.600	-	-	30.600
Total Financial Asset		**30.600**	**-**	**-**	**30.600**

Financial Assets and Liabilities Measured at Amortised Cost - March 31 2026	Notes	Level 1	Level 2	Level 3	Total
Financial Assets					
Investments					
- Equity / Pref Instruments	4		-	-	-
- Partnership Firm	4	-	-	-	-
Trade Receivables	10	-	-	-	-
Cash and Cash Equivalents	11	-	-	3.980	3.980
Other Bank Balances	12	-	-	10.060	10.060
Loans	5	-	-	5.250	5.250
Total Financial Asset		**-**	**-**	**19.290**	**19.290**
Financial Liabilities					
Borrowings	16 & 18	-	-	893.569	893.569
Other Financial Liabilities	17 & 20	-	-	25.253	25.253
Trade Payables	19	-	-	-	-
Total Financial Liabilities		**-**	**-**	**918.822**	**918.822**

Financial Assets and Liabilities Measured at Fair Value - March 31 2025	Notes	Level 1	Level 2	Level 3	Total
Financial Assets					
Investments					-
- Equity / Pref Instruments	4	30.600	-	-	30.600
- Gold	4	-	-	-	-
Total Financial Asset		**30.600**	**-**	**-**	**30.600**

Financial Assets and Liabilities Measured at Amortised Cost - March 31 2025	Notes	Level 1	Level 2	Level 3	Total
Financial Assets					
Investments					
- Equity / Pref Instruments	4	-	-	-	-
- Partnership Firms & LLP	4	-	-	-	-
Trade Receivables	10	-	-	-	-
Cash and Cash Equivalents	11	-	-	8.562	8.562
Other Bank Balances	12	-	-	10.060	10.060
Loans	5	-	-	5.850	5.850
Total financial asset				**24.472**	**24.472**
Financial Liabilities					
Borrowings	16 & 18	-	-	821.564	821.564
Other Financial Liabilities	17 & 20	-	-	23.340	23.340
Trade Payables	19	-	-	-	-
Total Financial Liabilities				**844.904**	**844.904**