SBEC SYSTEMS
(INDIA) LIMITED
Sugar Bio-Energy & Control Systems

13TH November, 2026

To,
The Manager
BSE Limited
25th Floor, P.J. Towers,
Dalal Street, Mumbai-400001

Subject: Outcome of the Board Meeting as per Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Scrip Code: 517360

Dear Sir,

We would like to inform you that the Board of Directors ("the Board") of the Company at its meeting held today i.e. 13th November,2026 ***inter-alia*** has approved the Un-audited Financial Results (Standalone and Consolidated) for the Quarter and Half year ended 30th September 2026 along with Limited Review Report of statutory auditor thereon.

The aforesaid Financial Results are available on the Company's website at www.sbecsystems.in and on website of the Stock Exchange at www.bseindia.com

The meeting commenced at 04:20 P.M. and concluded at 04:40 P.M.

You are requested to take on record the above for your reference and record.

Thanking You,

Yours faithfully
For SBEC Systems (India) Limited

HIMANI MITTAL
Digitally signed by HIMANI MITTAL
Date: 2026.11.13 16:54:34 +05'30'

Himani Mittal
Company Secretary

CIN No. : L74210DL1987PLC029979
Regd. Office : 1400, Modi Tower, 98 Nehru Place, New Delhi - 110019, Tel.: 42504878, 42504842, Fax : 26293822
E-mail : sbecsystems@rediffmail.com

SBEC SYSTEMS (INDIA) LIMITED

Corporate Identification Number (CIN) : L74210DL1987PLC029979

Registered Office : 1400, Modi Tower, 98, Nehru Place, New Delhi - 110019.

E-mail Id : sbecsystems@rediffmail.com Website: www.sbecsystems.com

Statement of Unaudited Standalone Financial Results for the Quarter and Six Months Ended 30th September, 2026

(Rs.in Lakhs)

Sr. No.	Particulars	QUARTER ENDED			SIX MONTH ENDED		YEAR ENDED
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income From Operation**						
	Technical Services/Consultancy Services	75.25	46.19	72.07	121.44	129.30	263.27
	Interest income on finance lease rent	26.10	23.94	19.51	50.04	37.13	82.72
	(a) Revenue From Operations	101.35	70.13	91.58	171.48	166.43	345.99
	(b) Other Income	44.77	16.03	21.92	60.80	42.05	48.81
	Total Income	**146.12**	**86.16**	**113.50**	**232.28**	**208.48**	**394.80**
2	**Expenses**						
	(a) Employee benefits expenses	7.94	7.17	6.85	15.11	13.83	28.36
	(b) Finance Cost	50.47	47.14	63.68	97.61	108.90	217.79
	(c) Depreciation and Amortisation Expenses	0.07	0.75	0.07	0.82	0.50	0.66
	(d) Other Expenses	70.63	11.81	62.24	82.44	82.56	135.16
	Total Expenses	**129.11**	**66.87**	**132.84**	**195.98**	**205.79**	**381.97**
3	Profit / (Loss) before exceptional items and tax (1 - 2)	17.01	19.29	(19.34)	36.30	2.69	12.83
4	Exceptional Items-(Income)/Expenses	-	-	-	-	-	-
5	Profit / (Loss) before tax (3 - 4)	17.01	19.29	(19.34)	36.30	2.69	12.83
6	Tax Expenses						
	(a) Current Tax /MAT	-	-	(3.23)	-	0.45	2.00
	(b) MAT Credit for Earlier Year Written back	-	-	-	-	-	-
	(c) MAT Credit Available	-	-	3.23	-	(0.45)	(2.00)
	(c) Deffered Tax	-	-	-	-	-	(138.43)
	Total Tax	-	-	-	-	-	**(138.43)**
7	**Profit (Loss) for the period from continuing operations (5-6)**	**17.01**	**19.29**	**(19.34)**	**36.30**	**2.69**	**151.26**
8	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(II) Income Tax relating to items that will not be reclassified to P & L	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(II) Income Tax relating to items that will be reclassified to P & L	-	-	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-	-	-
9	Profit (Loss) for the period after Comprehesive Income (7+8)	**17.01**	**19.29**	**(19.34)**	**36.30**	**2.69**	**151.26**
10	Paid up Equity Share Capital (Face value of Rs.10/-each)	1000.00	1000.00	1000.00	1000.00	1000.00	1000.00
11	Other Equity as at March,31 2026						(646.73)
12	Earning per Equity Share (of Rs. 10/- each) not annualised						
	a) Basic	**0.17**	**0.19**	**(0.19)**	**0.36**	**0.03**	**1.51**
	b) Diluted	**0.17**	**0.19**	**(0.19)**	**0.36**	**0.03**	**1.51**

T.V.A. & Co. Chartered Accountants New Delhi

SBEC SYSTEMS (INDIA) LTD. NEW DELHI

SBEC SYSTEMS (INDIA) LIMITED

Unaudited standalone segment wise revenue,results, assets and liabilites for the Quarter and six months ended 30th September 2026

(Rs. In Lakhs)

Sr. No	Particulars	QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
1	**SEGMENT REVENUE**						
	A. Technical Services/Consultancy Services	75.25	46.19	72.07	121.44	129.30	263.27
	B. Interest on finance Lease Rent for Solar Power Unit and profit on finance lease(Discounting)	70.11	39.97	39.87	110.08	77.50	129.61
	C.Others Income	0.76	-	1.56	0.76	1.68	1.92
	TOTAL(A+B+C)	146.12	86.16	113.50	232.28	208.48	394.80
2	**SEGMENT RESULT-PROFIT/(LOSS) BEFORE TAX**						
	Technical Services/Consultancy Services	(32.96)	(3.56)	(42.06)	(36.52)	(43.84)	(52.02)
	Solar Power Generation unit	49.97	22.85	22.72	72.82	46.53	64.85
	Total	**17.01**	**19.29**	**(19.34)**	**36.30**	**2.69**	**12.83**
	Less: Tax (Net)	-	-	-	-	-	(138.43)
	SEGMENT RESULT-PROFIT/LOSS) AFTER TAX	**17.01**	**19.29**	**(19.34)**	**36.30**	**2.69**	**151.26**
3	**SEGMENT ASSETS**						
	Technical Services/Consultancy Services	107.23	108.04	122.53	107.23	122.53	135.28
	Solar Power Generation unit	1,317.45	1181.43	984.14	1,317.45	984.14	1,084.19
	Investment	1,428.18	1,428.18	1,428.18	1,428.18	1,428.18	1,428.18
	Unallocated	354.32	344.98	839.96	354.32	839.96	345.37
	Total	**3,207.18**	**3,062.63**	**3,374.81**	**3,207.18**	**3,374.81**	**2,993.02**
4	**SEGMENT LIABILITES**						
	Technical Services/Consultancy Services	1,924.69	1862.18	1781.90	1,924.69	1,781.90	1,842.35
	Solar Power Generation unit	892.92	827.90	738.2	892.92	738.20	797.39
	Unallocated	-	-	650.00	-	650.00	-
	Total	**2,817.61**	**2690.08**	**3170.10**	**2,817.61**	**3,170.10**	**2,639.74**

T.V.A. & Co. Chartered Accountants

SBEC SYSTEMS (INDIA) LTD. NEW DELHI

SBEC SYSTEMS (INDIA) LIMITED

Standalone Statement of Assets & Liabilities as at 30th September 2026

Particulars	(In Rs.Lakhs)	
	As at 30th September 2026	As at 31st March 2026
	Unaudited	Audited
Assets		
Non-Current Assets		
(a)Property,Plant and Equipment	2.07	133.83
(b)Financial Assets		
(i) Investments	1,428.18	1,428.18
(ii) Other Financial Assets	1,246.27	899.39
(c) Other Non Current Assets	84.35	85.54
(d) Deferred Tax Assets(net)	208.17	208.17
Total Non-Current Assets	**2,969.04**	**2,755.11**
Current Assets		
(a) Financial Assets		
(i) Trade Receivables	121.24	145.17
(ii) Cash and cash equivalents	9.04	8.18
(iii) Escrow A/c with Kotak Mahindra Bank	-	-
(iv) Bank balances other than (ii) above	0.40	0.40
(v) Other Current Financial Assets	46.89	31.67
(b) Current Tax Assets(net)	45.18	29.93
(c) Other Current Assets	15.39	22.57
Total Current Assets	238.14	237.92
Total Assets	**3,207.18**	**2,993.03**
Equity And Liabilities		
Shareholders' funds		
(a) Share Capital	1,000.00	1,000.00
(b) Other Equity	(610.43)	(646.73)
Total Equity	**389.57**	**353.27**
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,702.04	1,438.16
(b) Other Non Current Financial Liabilities	28.09	28.10
(c) Provisions	3.86	3.46
Total Non-Current Liabilities	**1,733.99**	**1,469.72**
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,030.13	1,004.71
(ii) Trade Payable		
- Dues to Micro and Small Enterprises	-	0.07
- Dues to Other than Micro and Small Enterprises	5.53	125.58
(iii) Other Current Financial Liabilities	16.94	7.51
(b) Other Financial Liabilities	25.05	26.48
(c) Other Current Liabilities	5.97	5.69
Total Current Liabilities	**1,083.62**	**1,170.04**
Total Equity & Liabilities	**3,207.18**	**2,993.03**





SBEC SYSTEMS (INDIA) LIMITED
Standalone statement of Cash Flows for the six months ended 30th September 2026

(In Rs. Lakhs)

Particulars	As at September 30, 2026 Unaudited	As at September 30, 2025 Unaudited
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit/(Loss) before tax	36.30	2.69
Adjustments for :		
Depreciation	0.82	0.50
Interest Expense	97.61	108.90
Interest Income	-	-
Profit on Leased Assets (On account of discounting)	(60.04)	(40.37)
Credit Balances Written Back	-	(1.56)
Foreign Exchange fluctuation(net)	60.01	34.21
	98.40	**101.68**
Operating profit/(Loss) before working capital changes	**134.70**	**104.37**
Change in working Capital :		
(Increase) /Decrease in Trade Receivables & Other Current Assets	32.29	22.95
(Increase) /Decrease in Escrow A/c With Kotak Mahindra Bank	-	(656.05)
Increase /(Decrease) in Trade Payable,Provisions & other Current Liabilities	(110.00)	(80.26)
	(77.71)	**(713.36)**
Cash (used in) / Generated from operations	**56.99**	**(608.99)**
Income Tax/ TDS Paid/Refund	(15.25)	(15.65)
Net Cash (used) in / generation from operating activities	**41.74**	**(624.64)**
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	-	-
Purchase of fixed assets /Paid Capital Advances	(190.32)	(132.90)
Purchase of Shares (Investment)	-	-
Net Proceeds from Net Investment in Lease receivables	19.19	-
Net Cash (used) in/flow from investing activities	**(171.13)**	**(132.90)**
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from borrowings- Term Loan	309.36	916.61
Repayment of borrowings- Term Loan	(80.07)	(71.46)
Interest paid	(99.04)	(90.85)
NET CASH FLOWS FROM /(USED) IN FINANCING ACTIVITIES	**130.25**	**754.30**
Net increase/(decrease) in Cash and Cash Equivalents (A+B+C)	**0.86**	**(3.24)**
Cash and Cash equivalents at beginning of period	8.18	10.00
Cash and Cash equivalents at end of the period	**9.04**	**6.76**

Notes to the financial results

1.The above unaudited Standalone financial results for the quarter and Six Months ended 30th September,2026 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company at their meetings held on 13th November,2026.

2. The Company is operating in business segements namely Engineering & Consultancy Services and Generation of Solar Energy and Leasing thereof within India only, accordingly Segment results have been disclosed pursuant to the requirements of the IND AS 108.

3.In accordance with the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors have performed audit of the above Unaudited Financial Results for the quarter and Six Months ended 30th September, 2026. The statement of cash flows for the Six Months ended 30th September 2026 & corresponding figures of previous year have been approved by Company's Board of Directors.

4.These financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

5. The Board of Directors at their Board Meeting held on 26th June, 2023, the Scheme of Selective Capital Reduction was approved and submitted to the BSE Limited.BSE on 24th July, 2024 has issued observation letter with 'no adverse observations. Also, the Scheme remains subject to various statutory and regulatory approvals inter alia including approvals from the National Company Law Tribunal and the respective shareholders (in ensuing Annual General Meeting) and creditors of the companies involved in the Scheme, as may be required.The Shareholders at the 35th Annual General Meeting held on September 28, 2024 have accorded their approval via Special Resolution for Reduction of Share Capital of the Company.
The Company has filed the Capital reduction Scheme with Hon'ble National Company Law Tribunal- New Delhi Bench and the matter listed before the Hon'ble National Company Law Tribunal (NCLT) on November16, 2026.

6.Previous period/year figures have been regrouped/recast/rearranged wherever necessary .

For Board of Directors
SBEC Systems (India) Limited

VIJAY KUMAR MODI
Chairman & Director
DIN: 00004606

Date : 13.11.2026
Place : New Delhi

THAKUR, VAIDYANATH AIYAR & CO.
Chartered Accountants
New Delhi, Mumbai, Kolkata, Chennai, Patna & Hyderabad

221-223, Deen Dayal Marg, New Delhi-110002
Phones : 91-11-23236958-60, Fax : 91-11-23230831
E-mail : tvandeca@gmail.com

Independent Auditor's Review Report on Unaudited Standalone Financial Results for the quarter and six months ended September 30, 2026 pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of
SBEC Systems (India) Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of SBEC Systems (India) Limited ("the Company"), for the quarter and six months ended September 30, 2026, (the "Statement") being prepared by the company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (Listing Regulations).

2. This statement, which is the responsibility of the company's management and approved by the company's board of directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim financial reporting ("IND AS 34"), prescribed under section 133 of the Companies Act, 2013 and rules thereunder, requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, and other accounting principles accepted in India. Our responsibility is to issue a report on the statement based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement are free of material misstatement. A review of interim financial information consists of making of inquiries of persons responsible for financial and accounting matters and applying analytical procedures to financial data and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principle laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, including the manner in which is to be disclosed, or that it contains any material misstatement.

For Thakur, Vaidyanath Aiyar & Co.
Chartered Accountants
FRN 000038N

M.P. Thakur
(Partner)
M. No. 052473

UDIN: 26052473OMBRRB1881

Place: New Delhi
Date: 13.11.2026

T.V.A. & CO. Delhi Chartered Accountants

SBEC SYSTEMS (INDIA) LIMITED

Corporate Identification Number (CIN) : L74210DL1987PLC029979

Registered Office : 1400, Modi Tower, 98, Nehru Place, New Delhi - 110019.

E-mail Id : sbecsystems@rediffmail.com Website: www.sbecsystems.com

Statement of Unaudited Consolidated Financial Results for the Quarter and Six Months Ended 30th September, 2026

(Rs.in Lakhs)

Sr. No.	Particulars	QUARTER ENDED			SIX MONTH ENDED		YEAR ENDED
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income From Operation**						
	Technical Services/Consultancy Services	75.25	46.19	72.07	121.44	129.30	263.27
	Interest income on finance lease rent	26.10	23.94	19.51	50.04	37.13	82.72
	(a) Revenue From Operations	101.35	70.13	91.58	171.48	166.43	345.99
	(b) Other Income	44.77	16.03	21.92	60.80	42.05	48.81
	Total Income	**146.12**	**86.16**	**113.50**	**232.28**	**208.48**	**394.80**
2	**Expenses**						
	(a) Employee benefits expenses	7.94	7.17	6.85	15.11	13.83	28.36
	(b) Finance Cost	50.47	47.14	63.68	97.61	108.90	217.79
	(c) Depreciation and Amortisation Expenses	0.07	0.75	0.07	0.82	0.50	0.66
	(d) Other Expenses	70.63	11.81	62.24	82.44	82.56	135.16
	Total Expenses	**129.11**	**66.87**	**132.84**	**195.98**	**205.79**	**381.97**
3	Profit / (Loss) before exceptional items and tax (1 - 2)	17.01	19.29	(19.34)	36.30	2.69	12.83
4	Exceptional Items-(Income)/Expenses	-	-	-	-	-	-
5	Profit / (Loss) before tax (3 - 4)	17.01	19.29	(19.34)	36.30	2.69	12.83
6	Share of Profit /(Loss) of Associates (refer note 3)	-	-	-	-	-	-
7	Tax Expenses						
	(a) Current Tax /MAT	-	-	(3.23)	-	0.45	2.00
	(b) MAT Credit for Earlier Year Written back	-	-	-	-	-	-
	(c) MAT Credit Available	-	-	3.23	-	(0.45)	(2.00)
	(c) Deffered Tax	-	-	-	-	-	(138.43)
	Total Tax	-	-	-	-	-	(138.43)
8	**Profit (Loss) for the period from continuing operations (5-6-7)**	**17.01**	**19.29**	**(19.34)**	**36.30**	**2.69**	**151.26**
9	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(II) Income Tax relating to items that will not be reclassified to P & L	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(II) Income Tax relating to items that will be reclassified to P & L	-	-	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-	-	-
10	Profit (Loss) for the period after Comprehesive Income (8+9)	**17.01**	**19.29**	**(19.34)**	**36.30**	**2.69**	**151.26**
11	Paid up Equity Share Capital (Face value of Rs.10/-each)	1000.00	1000.00	1000.00	1000.00	1000.00	1000.00
12	Other Equity as at March,31 2026						(2069.82)
13	Earning per Equity Share (of Rs. 10/- each) not annualised						
	a) Basic	**0.17**	**0.19**	**(0.19)**	**0.36**	**0.03**	**1.51**
	b) Diluted	**0.17**	**0.19**	**(0.19)**	**0.36**	**0.03**	**1.51**

SBEC SYSTEMS (INDIA) LTD. NEW DELHI

T.R. & Co. New Delhi Chartered Accountants

SBEC SYSTEMS (INDIA) LIMITED

Unaudited consolidated segment wise revenue,results, assets and liabilites for the quarter and six months ended 30th September 2026.

(Rs. In Lakhs)

Sr. No	Particulars	QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
1	**SEGMENT REVENUE**						
	A. Technical Services/Consultancy Services	75.25	46.19	72.07	121.44	129.30	263.27
	B. Interest on finance Lease Rent for Solar Power Unit and profit on finance lease(Discounting)	70.11	39.97	39.87	110.08	77.50	129.61
	C. Others Income	0.76	-	1.56	0.76	1.68	1.92
	TOTAL(A+B+C)	**146.12**	**86.16**	**113.50**	**232.28**	**208.48**	**394.80**
2	**SEGMENT RESULT-PROFIT/(LOSS) BEFORE TAX**						
	Technical Services/Consultancy Services	(32.96)	(3.56)	(42.06)	(36.52)	(43.84)	(52.02)
	Solar Power Generation unit	49.97	22.85	22.72	72.82	46.53	64.85
	Total	**17.01**	**19.29**	**(19.34)**	**36.30**	**2.69**	**12.83**
	Less: Tax (Net)	-	-	-	-	-	(138.43)
	SEGMENT RESULT-PROFIT/LOSS) BEFORE TAX	**17.01**	**19.29**	**(19.34)**	**36.30**	**2.69**	**151.26**
3	**SEGMENT ASSETS**						
	Technical Services/Consultancy Services	107.23	108.04	122.53	107.23	122.53	135.28
	Solar Power Generation unit	1,317.45	1181.43	984.14	1,317.45	984.14	1,084.19
	Investments	5.09	5.09	5.09	5.09	5.09	5.09
	Unallocated	354.32	344.98	839.96	354.32	839.96	345.37
	Total	**1,784.09**	**1639.54**	**1,951.72**	**1,784.09**	**1,951.72**	**1,569.93**
4	**SEGMENT LIABILITES**						
	Technical Services/Consultancy Services	1,924.69	1,862.18	1,781.90	1,924.69	1,781.90	1,842.35
	Solar Power Generation unit	892.92	827.90	738.20	892.92	738.20	797.39
	Unallocated	-	-	650.00	-	650.00	-
	Total	**2,817.61**	**2,690.08**	**3,170.10**	**2,817.61**	**3,170.10**	**2,639.74**

T.V.A. & CO. Chartered Accountants

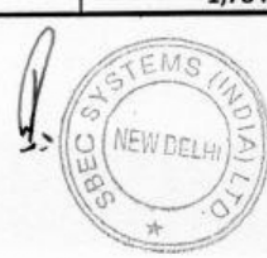
SBEC SYSTEMS (INDIA) LIMITED NEW DELHI

SBEC SYSTEMS (INDIA) LIMITED

Consolidated Statement of Assets & Liabilities as at 30th September 2026

Particulars	As at 30th September 2026	As at 31st March 2026
		(In Rs.Lakhs)
	Unaudited	Audited
Assets		
Non-Current Assets		
(a)Property,Plant and Equipment	2.07	133.83
(b)Financial Assets		
(i) Investments	5.09	5.09
(ii) Other Financial Assets	1,246.27	899.39
(c) Other Non Current Assets	84.35	85.54
(d) Deferred Tax Assets(net)	208.17	208.17
Total Non-Current Assets	**1,545.95**	**1,332.02**
Current Assets		
(a) Financial Assets		
(i) Trade Receivables	121.24	145.17
(ii) Cash and cash equivalents	9.04	8.18
(iii) Escrow A/c with Kotak Mahindra Bank	-	-
(iv) Bank balances other than (ii) above	0.40	0.40
(v) Other Current Financial Assets	46.89	31.67
(b) Current Tax Assets(net)	45.18	29.93
(c) Other Current Assets	15.39	22.57
Total Current Assets	**238.14**	**237.92**
Total Assets	**1,784.09**	**1,569.94**
Equity And Liabilities		
Shareholders' funds		
(a) Share Capital	1,000.00	1,000.00
(b) Other Equity	(2,033.52)	(2,069.82)
Total Equity	**(1,033.52)**	**(1,069.82)**
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,702.04	1,438.16
(b) Other Non Current Financial Liabilities	28.09	28.10
(c) Provisions	3.86	3.46
Total Non-Current Liabilities	**1,733.99**	**1,469.72**
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,030.13	1,004.71
(ii) Trade Payable		
- Dues to Micro and Small Enterprises	-	0.07
- Dues to Other than Micro and Small Enterprises	5.53	125.58
(iii) Other Current Financial Liabilities	16.94	7.51
(b) Other Financial Liabilities	25.05	26.48
(c) Other Current Liabilities	5.97	5.69
Total Current Liabilities	**1,083.62**	**1,170.04**
Total Equity & Liabilities	**1,784.09**	**1,569.94**





SBEC SYSTEMS (INDIA) LIMITED

Consolidated statement of Cash Flows for the six months ended 30th September 2026

(In Rs.Lakhs)

Particulars	As at September 30, 2026 Unaudited	As at September 30, 2025 Unaudited
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit/(Loss) before tax	36.30	2.69
Adjustments for :		
Depreciation	0.82	0.50
Interest Expense	97.61	108.90
Interest Income	-	-
Profit on Leased Assets (On account of discounting)	(60.04)	(40.37)
Credit Balances Written Back	-	(1.56)
Foreign Exchange fluctuation(net)	60.01	34.21
Share of Profit /(Loss) of Associates	-	-
	98.40	**101.68**
Operating profit/(Loss) before working capital changes	**134.70**	**104.37**
Change in working Capital :		
(Increase) /Decrease in Trade Receivables & Other current assets	32.29	22.95
(Increase) /Decrease in Excrow A/c With Kotak Mahindra Bank	-	(656.05)
Increase /(Decrease) in Trade Payable,Provisions & other current liabilities	(110.00)	(80.26)
	(77.71)	**(713.36)**
Cash (used in) / Generated from operations	**56.99**	**(608.99)**
Income Tax/ TDS Paid/Refund	(15.25)	(15.65)
Net Cash (used) in / generation from operating activities	**41.74**	**(624.64)**
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	-	-
Purchase of fixed assets /Paid Capital Advances	(190.32)	(132.90)
Purchase of Shares (Investment)	-	-
Net movement in Net Investment in Finance Lease receivables	19.19	-
Net Cash (used) in/flow from investing activities	**(171.13)**	**(132.90)**
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from borrowings- Term Loans	309.36	916.61
Repayament of borrowings- Term Loans	(80.07)	(71.46)
Interest paid	(99.04)	(90.85)
Net Cash Flows From /(Used) In Financing Activities	**130.25**	**754.30**
Net increase/(decrease) in Cash and Cash Equivalents (A+B+C)	**0.86**	**(3.24)**
Cash and Cash equivalents at beginning of period	8.18	10.00
Cash and Cash equivalents at end of the period	**9.04**	**6.76**

Notes to the financial results

1.The above unaudited Consolidated financial results for the quarter and Six Months ended 30th September,2026 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company at their meetings held on 13th November,2026.

2. The Company is operating in business segements namely Engineering & Consultancy Services and Generation of Solar Energy and Leasing thereof within India only, accordingly Segment results have been disclosed pursuant to the requirements of the IND AS 108.

3. The Net Worth of the associate Company SBEC Sugar Limited has been eroded completely in earlier year and accordingly investment shown in parent company has been provided fully and no further share of loss has been considered in Consolidated financial Statements for Quarter and six months ended 30th September, 2026.

4. In accordance with the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors have performed audit of the above Un-Audited Financial Results for the quarter and Six Months ended 30th September, 2026. The statement of cash flows for the Six Months ended 30th September 2026 & corresponding figures of previous year have been approved by Company's Board of Directors.

5. These financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

6. The Board of Directors at their Board Meeting held on 26th June, 2023, the Scheme of Selective Capital Reduction was approved and submitted to the BSE Limited.BSE on 24th July, 2024 has issued observation letter with 'no adverse observations. Also, the Scheme remains subject to various statutory and regulatory approvals inter alia including approvals from the National Company Law Tribunal and the respective shareholders (in ensuing Annual General Meeting) and creditors of the companies involved in the Scheme, as may be required.The Shareholders at the 35th Annual General Meeting held on September 28, 2024 have accorded their approval via Special Resolution for Reduction of Share Capital of the Company.
The Company has filed the Capital reduction Scheme with Hon'ble National Company Law Tribunal- New Delhi Bench and the matter listed before the Hon'ble National Company Law Tribunal (NCLT) on November,16 2026.

7.Previous period/year figures have been regrouped/recast/rearranged wherever necessary .

For Board of Directors
SBEC Systems (India) Limited

Vijay Kumar Modi
Chairman & Director
DIN: 00004606

Date : 13.11.2026
Place : New Delhi

THAKUR, VAIDYANATH AIYAR & CO.
Chartered Accountants
New Delhi, Mumbai, Kolkata, Chennai, Patna & Hyderabad

221-223, Deen Dayal Marg, New Delhi-110002
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E-mail : tvandeca@gmail.com

Independent Auditor's Review Report on Unaudited Consolidated Financial Results for the Quarter and Six months ended September 30, 2026 pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of
SBEC Systems (India) Limited

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of SBEC Systems (India) Ltd ("the Parent company") and its associate and its share of profit / (loss) after tax and total comprehensive income / (loss) of its associates for the quarter ended September 30, 2026 and the consolidated year to date results for the period April 1, 2026 to September 30, 2026, being submitted by the company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations as amended (Listing Regulations).

2. This statement, which is the responsibility of the company's management and approved by the company's board of directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian accounting standard 34 Interim financial reporting ("IND AS 34"), prescribed under section 133 of the Companies Act, 2013 and rules thereunder, requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical procedure to financial data and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement of Unaudited Consolidated Financial Results of the company for the quarter and Six months ended September 30, 2026 includes the result of an associate- SBEC Sugar Limited.

5. Based on our review conducted and based on the consideration of the review reports of other auditor, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the efforts of Indian accounting standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the regulation 33 read with the circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results of an associate, SBEC Sugar Limited, included in the consolidated unaudited financial results, whose interim financial results reflect total net profit / (loss) after tax NIL and other comprehensive income of NIL for the quarter ended September 30, 2026, and total net profit after tax NIL and other comprehensive income of NIL for the year to date results for the period April 1, 2026 to September 30, 2026 as considered in the consolidated financial results, since the investment value has been completely wiped off in earlier years. The interim financial results of the associate have been reviewed by other auditor whose reports are furnished to us by the management and our conclusion on the statement of unaudited Consolidated Financial Results, in so far as it relates to the amounts and disclosure included in respect of the associate is based solely on the report of the other auditor & the procedures performed by us as stated in para 3 above.

For Thakur, Vaidyanath Aiyar & Co.
Chartered Accountants
FRN 000038N

M.P. Thakur
(Partner)
M. No.: 052473

UDIN: 26052473YADOIU7740

Place: New Delhi
Date: 13.11.2026

T.V.A. & CO. Chartered Accountants New Delhi