

July 2, 2026

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai – 400051

To,
Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400001

Ref: Borana Weaves Limited
NSE Symbol: BORANA
ISIN: INE16SF01016
Scrip Code: 544404

Sub: Receipt of Approval under the Production Linked Incentive (PLI) Scheme for Textiles

Ref.: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Schedule III thereto, we wish to inform you that the Company has received a **Letter of Approval** from the **Ministry of Textiles, Government of India**, approving the induction of **Borana Weaves Limited** as a participant company under the **Production Linked Incentive (PLI) Scheme for Textiles - Round 3 (PLI-Textiles)**. A copy of the approval letter received from the Ministry of Textiles is enclosed herewith.

You are requested to take the above on record and disseminate to all concerned.

Thanking You,
Yours Faithfully,
For Borana Weaves Limited

Ankur Mangilal Borana
Executive Director and Chief Executive Officer
DIN: 01091164

Place: Surat

Encl.: As above



No.12014/03/2024-MMF
Government of India
Ministry of Textiles
Manmade Fibre Section

GPOA 3, New Delhi
18th July, 2026

To

M/s Borana Weaves Limited
Plot No. AA/34, Road No 13, Hojiwala Ind Estate,
SUSML, Sachin, Surat, Gujarat, 394230,

(Attn: Sh. Rajkumar Mangilal Borana, Director)

Subject: Letter of Approval under the Production Linked Incentive (PLI) Scheme for Textiles – Round -3 (PLI-Textiles)

Sir,

I am directed to refer to letter of selection dated 16.06.2026 issued by this Ministry conveying the selection of your company in the PLI Scheme for MMF Apparel, MMF Fabrics and Technical Textiles and your company's confirmation vide letter dated 19.06.2026 for setting up a **separate project unit under participant company**, namely, **M/s. Borana Weaves Limited**, to participate in the PLI Scheme.

- In this regard, approval of Competent Authority is hereby conveyed for induction of **M/s. Borana Weaves Limited as a participant company** under the PLI Scheme in the **MMF Fabrics** segment in the Part-2 category, as detailed in the Scheme guidelines.
- The Participant shall abide by the provisions of the PLI Scheme & Guidelines, as amended from time to time.
- This certificate/ approval is issued on the basis of prescribed documents submitted by the Applicant/ Participant. This Approval shall be liable to be cancelled, if any information furnished by the Applicant/ Participant is found to be incorrect or misleading.
- This approval letter shall not be construed as a guarantee for disbursement of incentive as the same will be dependent upon verification of cumulative new domestic investment/ turnover of notified products, calculation of value addition, receipt of incentive claim and determination of applicable incentive, and other criteria as specified in the PLI Scheme & Guidelines, as amended from time to time.
- This issues with the approval of the Competent Authority.

Yours faithfully,



(Bhaskar Kalra)

Under Secretary to the Govt. of India
E-mail: mmf-txt@gov.in

भस्कर कालड़ा/Bhaskar Kalra
अवर सचिव/Under Secretary
वस्त्र मंत्रालय/Ministry of Textiles
भारत सरकार/Govt. of India
नेताजी नगर/GPOA-3, Netaji Nagar
नई दिल्ली/New Delhi-110013