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DNL/140/NSE/1653/2026
May 9, 2026

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex, Bandra (E)
MUMBAI - 400 051

Stock Symbol: DEEPAKNTR

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Further to our earlier intimation dated 3rd April, 2026, informing you about re-appointment and elevation of Shri Maulik Mehta (DIN: 05227290) as Deputy Managing Director of the Company for a period of 5 (five) years with effect from 9th May, 2026, subject to approval of shareholders of the Company, this is to inform the Stock Exchanges that the said appointment has become effective from today, i.e. 9th May, 2026.

Accordingly, Shri Maulik Mehta has ceased to be the Executive Director & Chief Executive Officer of the Company upon completion of his previous tenure on 8th May, 2026.

Shri Maulik Mehta is not debarred from holding office of a Director by virtue of any SEBI Order or any other such authority.

The details as required under SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026 is enclosed as Annexure-I to this letter.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully
For **DEEPAK NITRITE LIMITED**

ARVIND BAJPAI
Company Secretary

Encl.: as above



DEEPAK NITRITE LIMITED

CIN: L24110GJ1970PLC001735

Registered & Corporate Office:

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Annexure-I

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with SEBI Circular SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated 30th January 2026:

Name of the Director	Shri Maulik Mehta
Reason for Change	<p>Completion of term as Executive Director & CEO of the Company on 8th May 2026.</p> <p>Re-appointment and elevation as Deputy Managing Director of the Company with effect from 9th May 2026.</p>
Date of Appointment & term of appointment:	With effect from 9 th May, 2026 for a period of 5 (five) years.
Brief profile:	<p>Shri Maulik Mehta is a Bachelor of Business Administration from the University of Liverpool, UK. He holds a Master's degree in Industrial and Organisational Psychology from Columbia University, USA.</p> <p>He has also graduated in Owner/President Management - an executive MBA programme from the prestigious Harvard Business School, sharpening his leadership dexterity and knowledge to bring a fresh breath of global business insights and agility in the Company management.</p> <p>He took over the charge in an extremely challenging and uncertain environment during the peak of the COVID-19 pandemic, where the priority was to ensure the security and healthcare of the workforce and safeguard the interests of the investors.</p> <p>Shri Mehta has a dynamic and innovation-driven work acumen, evident in his 18-years hands-on, outcome-driven work ethic across key areas such as business development, patent and product development, human resources, brand equity, external relations. He is an avid ESG champion and under his leadership, the Company has embraced "Responsible Chemistry" as a mantra to drive diversity, equity, inclusion, circularity and sustainability while maximizing profits and delivering value to all stakeholders.</p> <p>His technology-forward approach and global vision have been instrumental in developing executive strategies and initiatives. Shri Mehta's consensus-oriented management has demonstrated excellent leadership in all aspects of the business.</p>



	<p>Shri Maulik Mehta has played a pivotal role in shaping the Company's vision to become India's leading intermediate chemical manufacturer through the "Depend on Deepak" initiative. This initiative is focused on building a strong organization by implementing efficient processes and systems, with an emphasis on ethical and transparent practices. It assures shareholders, customers, and employees of a dependable, stable, and transparent future.</p>
<p>Disclosure of relationship between Director</p>	<p>Shri Maulik Mehta is son of Shri Deepak C. Mehta, Chairman and Managing Director, brother of Shri Meghav Mehta, Deputy Managing Director and nephew of Shri Ajay C. Mehta, Non-Executive Director of the Company.</p>

