November 4, 2026

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001
Scrip Code: 500135

National Stock Exchange of India Limited
Exchange Plaza, C/1, Block G,
Bandra-Kurla Complex, Bandra (E), Mumbai - 400051
Trading Symbol: EPL

Sub. : Press Release - EPL Limited ("Company")

Ref. : 1. Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ("SEBI LODR Regulations")
2. ISIN: INE255A01020

Sir/ Madam,

In terms of the above referred provisions of the SEBI LODR Regulations, and in furtherance of our intimation regarding approval of the Unaudited Standalone and Consolidated Financial Results of the Company, for the quarter and half year ended on September 30, 2026 by the Board of Directors of the Company, at its meeting held today i.e. on November 4, 2026, please find enclosed herewith, a copy of the Press Release titled - 'EPL Limited Reports Outstanding Q2 FY27 Performance with 30% Revenue Growth'.

The said Press Release will also be available on the website of the Company i.e. https://www.eplglobal.com/.

This is for your information and records.

Thanking you.

Yours faithfully,
For **EPL Limited**

ONKAR DEEPAK GHANGURDE
Digitally signed by ONKAR DEEPAK GHANGURDE
Date: 2026.11.04 17:20:12 +05'30'

Onkar Ghangurde
Head - Legal, Company Secretary & Compliance Officer
ICSI Membership No. A30636

Encl.: As above

Press Release

Mumbai, November 4, 2026

EPL Limited Reports Outstanding Q2 FY27 Performance with 30% Revenue Growth

- Broad-based growth, with all regions delivering strong double-digit growth. Excluding the impact of inflation-led pricing, underlying growth remained strong at over 20%.
- Beauty & Cosmetics surges 42.9%, Personal Care & Beyond expands to 55% of total portfolio - a 7pp expansion over the last two years.
- EBITDA grows 17.6%; 16th consecutive quarter of double-digit EBITDA growth; underlying EBITDA margin sustained at 20.4%
- EPL retains its revenue growth guidance in the high-teens for the next few quarters, while maintaining its underlying EBITDA margin commitment at 20%

Q2 FY27 Highlights

₹15,674 mn	30.0%	₹2,960 mn	20.3%	20.4%
Revenue (Q2 FY27)	**Revenue Growth (YoY)**	**EBITDA (Q2 FY27)**	**Underlying Revenue Growth (YoY)**	**Underlying EBITDA Margin %**

EPL Limited, a global leader in packaging solutions, today announced its financial results for the second quarter ended September 30, 2026 (Q2 FY27). Surpassing its strong performance in earlier quarters, the Company delivered a standout performance with top-line growth accelerating to 30% to reach ₹15,674 million, despite ongoing global market volatility and geopolitical disruptions. This demonstrates the resilience of its business model, strong customer partnerships and disciplined execution. Growth was broad-based, driven by exceptional performance in Beauty & Cosmetics which grew by 42.9%, while all regions delivered double-digit growth. On an underlying basis, excluding the pass-through impact of higher raw material prices, revenue growth stood at 20.3%.

EBITDA & Margins – EBITDA increased by 17.6% year-on-year to ₹2,960 million, representing EPL's 16th consecutive quarter of double-digit EBITDA growth. Reported EBITDA margin was at 18.9%, while underlying EBITDA margin stood firm at 20.4%. The company was able to fully pass on cost increases through judicious pricing across all regions.

Profit After Tax (PAT) – PAT for the quarter stood at ₹1,101 million, representing a 5.6% year-on-year growth, balancing ongoing growth investments with operational profitability. Return on Capital Employed (ROCE) continued to be strong at 18.2%.

Mr Hemant Bakshi, MD & Global CEO, EPL Limited, said, "EPL has delivered another standout quarter, achieving 30% revenue growth, on an underlying basis revenue growth was 20% and margins were 20.4%. What makes this performance particularly meaningful is that our strategy is delivering in full across every geography and core category. Beauty & Cosmetics delivered exceptional growth of over 40%, while Oral Care continued its strong momentum with 20% growth. In the month of September, B&C category overtook Oral care to become our largest category, a significant milestone towards building a fully diversified, high growth portfolio. Despite continued cost pressures, we successfully recovered the full impact of cost increases through pricing actions, enabling us to sustain underlying EBITDA margins above 20% while continuing to invest in our growth priorities. Looking ahead, we remain confident in our momentum and confidently reaffirm our near-term guidance of high-teens revenue growth and 20% underlying EBITDA margins".

Strategic & Operational Highlights

Geographic Diversification: All regions delivered strong double-digit revenue growth during the quarter. East Asia Pacific (EAP) grew 40.2%, Europe 30.4%, AMESA 28.0% (with India growing at a solid 30.5%) and the Americas 25.3%.

Category Transformation: Beauty & Cosmetics delivered exceptional performance growing 42.9% year-on-year, Oral Care maintained steady market leadership with growth of 19.2%. Personal Care & Beyond now accounts for 55% of the total portfolio.

Sustainability: Sustainable tube formats contributed 41% of total sales year-to-date. EPL remains EcoVadis Platinum certified (Top 1% globally out of 150,000+ companies assessed), reinforcing its vision to be the most sustainable packaging company in the world.

Recognition & Culture: EPL's focus on innovation and quality was recognized at the IFCA Star Awards 2026 and Print Week 2026. EPL operations across seven countries (India, Poland, Egypt, Philippines, Colombia, China, Brazil) remain certified as a Great Place to Work® for FY25-26.

Strategic Corporate Merger: As part of its long-term vision to build a leading consumer packaging business in emerging markets, EPL's proposed merger with Indovida—creating a $1 billion revenue entity with a $2 billion valuation—advanced significantly. Following approvals from the Competition Commission of India (CCI), stock exchanges (BSE/NSE observation letters dated Oct 19, 2026), and foreign anti-trust authorities across 10 jurisdictions, EPL officially filed its application with the Hon'ble NCLT Mumbai on October 23, 2026. EPL remains confident of completing the merger within the expected timelines.

Outlook

EPL continues to navigate the volatile global operating environment with operational discipline and focus. The Company retains its near-term guidance of revenue growth in the high-teens for the next few quarters, while maintaining its underlying EBITDA margin target at 20%. EPL remains focused on strengthening its market leadership in Beauty & Cosmetics, accelerating growth in high-potential emerging markets, driving capital efficiency, and expanding beyond tubes into broader consumer packaging platforms.

About EPL Limited:
EPL Limited is the world's leading speciality packaging company, reaching one in every three toothpaste tubes globally. Headquartered in Mumbai and listed on the BSE and NSE, EPL has a presence across all five continents, with 21 state-of-the-art facilities across 11 countries and a workforce of more than 6,000 employees representing 23 nationalities. The company produces more than 9 billion tubes annually and serves over 1,200 customers across Oral Care, Beauty & Cosmetics, Pharmaceuticals & Health, Food & Nutrition, and Home Care. Its portfolio spans laminates, laminated tubes, extruded tubes, caps, closures and dispensing systems. EPL reported revenue of ₹47,631 million in FY26, marking a 13% year-on-year increase. With more than 150 granted patents, the company continues to drive innovation in packaging technologies, while its sustainability-led solutions support the transition towards circular packaging. EPL is evolving beyond tubes to become a trusted global partner for next-generation consumer packaging solutions.

Media Contacts:
Ankita Sahani - 90404 94928
Ankita sahani ankita.sahani@communicateindia.com

Fatema Dahodwala – 7700083954
Fatema Dahodwala fatema.dahodwala@communicateindia.com