



# CRESTCHEM LIMITED

(CIN NO. L24100GJ1991PLC015530)

**Corporate Office:** 303B, Central Business Space, Opp: Fortune Land Mark Hotel, Opp: HDFC Bank, Near Usamanpura Cross Road, Ashram Road, Ahmedabad-380013. Phone: +91-9409119484,

**WEBSITE:** [www.crestchemlimited.in](http://www.crestchemlimited.in) **Email:** [info@crestchemlimited.in](mailto:info@crestchemlimited.in) **GST Number :** 24AAACC8722C1Z5

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Date 07-05-2026

To,  
BSE Limited,  
Dept of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
25th Floor,  
Dalal Street,  
Mumbai-400001

**Scrip Code: 526269**

**Subject: Outcome of Board Meeting**

Dear Sir/Madam,

Please refer to our earlier board meeting intimation dated Saturday, May 02, 2026, wherein we have intimated the convening of our board meeting on Thursday, May 07, 2026 to consider the Agenda as per the following details.

1. In continuation of noting in board meeting dated March 31, 2026, The Board of Directors has unanimously approved and taken note of formation of New Private Limited Company namely OLEO BIOSCIENSES PRIVATE LIMITED at Bangalore, Karnataka which is a Subsidiary of Crestchem Limited with a initial Share Capital of Rs.1000000/- divided in to 100000 Equity Shares of Rs.10/- each. The Company has been incorporated by Certification of Incorporation having CIN NO: U20110KA2026PTC218609. The said subsidiary has been incorporated as a strategic initiative to establish a pilot-scale manufacturing facility and product development facility in Southern Region of India to enabling faster customisation and customer response in the region, along with possibility of sourcing certain raw material and inputs economically from the region. The project is currently in preliminary & conceptual stage and no purchase orders for plant and machineries has been released and no revenue generation operation has commenced. How ever looking at the current world scenario of war and the uncertainties, the company is reevaluating all the Pros and Cons before going ahead.
2. The Board of Directors has taken note of Subscription of 75% Share Capital i.e. Rs.7,50,000.00 for 75000 Equity Shares of Rs.10/- each in OLEO BIOSCIENSES PRIVATE LIMITED. Accordingly, OLEO BIOSCIENSES PRIVATE LIMITED has allotted Share Certificate No: 01 dated 24/04/2026 in favour of CRESTCHEM LIMITED.
3. The Board of Directors has also Taken note of filing form INC-20A for Commencement of Business Dated 24/04/2026.
4. The Board of Directors unanimously authorised Mr. Dipak Narendraprasad Patel on behalf of CRESTCHEM LIMITED to sign all papers relating to the above and to perform and do all such acts required for the aforesaid business of the Company.
5. The Board of Directors has also taken note that operating & day to day management of the aforesaid company is vested with the local onsite management personnel stationed at Bangalore namely R.Kirankumar who is a director of company for remaining minority 25% shareholding in the company.



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6. The Board of Directors has also taken note of execution of rental agreement to acquire shed for installation of pilot plant and machineries and laboratory & product development equipment's to conduct smooth functioning of the newly formed company.
7. The Board of Directors of the company unanimously approved investment as permissible under section 179, 186 of the Companies Act,2013 and other applicable laws from time to time

The disclosure under Regulation 30 of SEBI (LODR), 2015 will be made in due course to BSE.

The board meeting started at 12.15 Noon and completed at 1.15 pm

For CRESTCHEM LIMITED,

Nitin S.Shah  
Company Secretary, Compliance Officer & CFO  
(ACS-7088)