RHI MAGNESITA

RHI MAGNESITA INDIA LTD.
(Formerly Orient Refractories Ltd.)
19th & 20th Floor, DLF Square,
M-Block, Phase II, Jacranda Marg,
DLF City, Gurugram, Haryana-122002
T +91 124 4299000
E corporate.india@rhimagnesita.com
www.rhimagnesitaindia.com

1 September 2026

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001, India
BSE Scrip Code: 534076

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051, India
NSE Symbol: RHIM

Dear Sir/ Ma'am,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations) – Communication sent to shareholders regarding Tax Deduction at Source (TDS) on Dividend Income

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that a detailed communication has been sent to all shareholders on 31 August 2026 regarding the process and documentation required to claim exemption from Tax Deduction at Source (TDS) on dividend income, in connection with the payment of Final Dividend for the financial year 2025-26.

Please find enclosed herewith a copy of the email sent to shareholders outlining the applicable TDS provisions and the steps to be followed for submission of relevant documents to avail exemption, if eligible.

The aforementioned communication sent to the shareholders is also available on the website of the Company https://www.rhimagnesitaindia.com/

This is for your information and records.

Yours faithfully,
For **RHI Magnesita India Limited**

Sanjay

Sanjay Kumar
Company Secretary
(ICSI Membership No. -A17021)

RHI Magnesita India Limited
RHI MAGNESITA

Encls: **as above**

RHI Magnesita India Limited

CIN: L28113MH2010PLC312871
Registered Office: Unit No.705, 7th Floor, Lodha Supremus, Kanjurmarg Village Road, Kanjurmarg (East), Mumbai-400042
Corporate Office: 19th & 20th Floor, DLF Square, M-Block, Phase II, Jacaranda Marg,
DLF City, Gurugram, Haryana 122002
Tel: +91 124 4299000, +91 22 49851200
Email ID: investors.india@rhimagnesita.com ; Website: www.rhimagnesitaindia.com

Date: August 31, 2026

To,

Name of Shareholder: XXXXXXXXXXXXXXXXXXXX

Folio No. / DP Id & Client Id: XXXXXXXXXXXXXXX

Subject: RHI Magnesita India Limited - General Communication on Tax Deduction at Source ('TDS') on Dividend

Dear Shareholder,

This is to inform you that the Board of Directors of **RHI Magnesita India Limited** ('**the Company**') at its meeting held on Friday, May 29, 2026, had recommended a final dividend of Rs. 2.50/- per Equity Share of the face value of Re. 1/- each for the financial year 2025-26, subject to the approval of shareholders of the Company at the ensuing Annual General Meeting, which is scheduled to be held on Tuesday, September 29, 2026. The said dividend will be payable to those shareholders whose names appear in the Register of Members of the Company or in the records of the Depositories as beneficial owners of the shares as at the close of business hours on Monday, September 14, 2026 ('**Record date**').

In terms of the provisions of The Income Tax Act, 2025 ('**the IT Act**'), as amended by The Finance Act, 2026, mandates that dividend paid and distributed by a Company shall be taxable in the hands of shareholders. Hence, the Company is required to deduct TDS at the rates applicable on the amount distributed to the Shareholders at the time of making the payment of the final dividend, if declared at the above AGM. The TDS rate may vary depending on the residential status of the shareholders and the documents submitted to and accepted by the Company in accordance with the provisions of the IT Act.

As per Section 262 of the IT Act, every person who has been allotted a PAN and who is eligible to obtain Aadhaar, shall be required to link the PAN with Aadhaar. In case of failure to comply to this, the PAN allotted shall be deemed to be invalid/ inoperative and tax shall be deducted at higher rates as prescribed under the IT Act. The Company will rely on the reports downloaded from the reporting portal of the income tax department for checking validity of PANs/ inoperative PANs.

A non-resident shareholder who does not have Permanent establishment in India is excluded from the scope of the above provision/s.

Applicable TDS Provisions under the IT Act for Resident and Non-Resident Shareholders (Individual/Non-Individual) along with requisite documents is stated as follows:

For Resident Individual Shareholders:

Shareholders having valid Permanent Account Number (PAN)	10% on the amount of dividend or as notified by the Government of India as per Section 393(1) of the IT Act.
Shareholders not having PAN/ have not registered their valid PAN / invalid PAN / inoperative PAN / PAN Aadhaar not linked	20% on the amount of dividend or as notified by the Government of India as per Section 397(2) of the IT Act Please note that for the purpose of determining the TDS rate, Company will verify the status (i.e., PAN-Aadhaar linkage) from

	the Government enabled online facility and deduct TDS accordingly based on the output received from the facility.
Order under Section 395(1) of the IT Act	Lower/Nil withholding tax certificate obtained from Income tax Department.

No tax shall be deducted on the dividend payable to resident individuals if –

- The total dividend to be received by them from the Company during financial year 2026-27 does not exceed Rs. 10,000/-.
- The Shareholder is exempted from TDS provisions through any circular or notification and provides an attested copy of the PAN along with the documentary evidence in relation to the same.
- The Shareholder provided Form 121 attached as '**Annexure A**' subject to fulfillment of conditions as specified in the IT Act.

For Resident Non-Individual Shareholders:

No Tax shall be deducted on the dividend payable to the resident Non-Individual Shareholders if all the requisite documents as specified below is provided:

Insurance Companies (Public/Other) OR **Mutual Funds** OR **Alternative Investment Fund** OR **Recognized Provident funds/ Approved Superannuation fund/Approved Gratuity Fund** OR **New Pension System Trust** OR **Other non-individual shareholders**	Self-declaration that it has full beneficial interest with respect to shares owned, along with documentary evidence such as self-attested copy of PAN card and certificate of registration as attached as '**Annexure B**' TDS shall be deducted at applicable rates, if any of the above mentioned documents are not provided.
Corporation established by or under a Central Act, which is exempt from income-tax for the time being in force or any other Non-Individual Shareholders	Self-attested copy of documentary evidence supporting the exemption along with self-attested copy of PAN card.

Transferring credit to the beneficial owner - As per Rule 203, in the case where the dividend is received in the hands of one person but is assessable in the hands of other person, the tax may be deducted in the name of such other person if the first mentioned person provides a declaration as prescribed in this regard. The aforesaid declaration shall contain (i) name, address, PAN, and residential status of the person to whom credit is to be given; (ii) payment in relation to which credit is to be given; and (iii) the reason for giving credit to such person. We request you to provide any such details latest by Monday, September 14, 2026. Attached is the sample format as '**Annexure C**' as per Rule 203.

For Non-Resident Shareholders:

Any non-resident shareholder [including Foreign Institutional Investors (FII), Foreign Portfolio Investors (FPI)].	20% (plus applicable surcharge and cess) or DTAA rate, whichever is lower on the amount of dividend payable.

Submitting Order under Section 395(1) of the IT Act.	Lower/Nil withholding tax certificate obtained from Income tax Department.

- Non-resident Shareholders (including FPI and FII shareholders) may opt for tax rate under Double Taxation Avoidance Agreement ('**DTAA**') if DTAA rate is more beneficial to shareholder. To avail the DTAA benefits, the non-resident member should furnish the following documents to the Company at investors.india@rhimagnesita.com:
  - Self-attested copy of Permanent Account Number (PAN) if allotted to you, by the Indian Income Tax Authorities. If PAN is not allotted to you, please provide your email address, contact number and address in the country of residence along with documentary evidence of such address;
  - Self-attested copy of Tax Residency Certificate (TRC) valid as on the AGM date for the financial year 2026-27 or the calendar year 2026 issued by the competent authority or tax authority of the country, of which the shareholder is resident.
  - E- filed Form 41 filed electronically on the Indian Income Tax web portal pursuant to Notification no. 03/2022 dated July 16, 2022 (Please note that the shareholders shall not be eligible for DTAA benefit if the e-filed Form 41 is not furnished) '.
  - Self-declaration confirming not having Permanent Establishment in India and eligibility to Tax Treaty benefit for the financial year 2026-27 or the calendar year 2026 as specified as '**Annexure D**'.
- TDS shall be deducted at 20% (plus applicable surcharge and cess), if any, of the above-mentioned documents are not provided. The rate of surcharge shall be determined considering the dividend paid in the financial year 2026-27.
- The Company is not obligated to apply the beneficial DTAA rates at the time of tax deduction/withholding on dividend amounts. Application of beneficial DTAA Rate shall depend upon the completeness of the documents submitted by the Non-Resident Shareholders and satisfactory review by the Company.

Updation of PAN, E-mail addresses and other details

If there is any change in the information, you are requested to update your records such as *tax residential status, PAN and register your e-mail address, mobile numbers, bank account details* and such other details with your relevant depositories through your depository participants.

Tax rate on multiple folios / accounts:

Shareholders holding shares under multiple folios/ dematerialization accounts under different status / category under a single PAN, may note that, higher of the tax as applicable to the status in which shares held under a PAN will be considered on their entire holding in different accounts.

SUBMISSION OF TAX RELATED DOCUMENTS:

The requisite documents to be sent through E-mail at investors.india@rhimagnesita.com on or before **Monday, September 14,2026**, to enable the Company to determine the appropriate TDS / withholding tax rate applicable.

The requisite documents should reach us on or before on or before **Monday, September 14,2026**, in order to enable the Company to determine and deduct appropriate TDS / withholding tax rate.

Please note that no communication or request relating to tax determination or tax deduction will be considered if received after Monday, September 14, 2026. Such communications will be accepted only through the designated e-mail address, investors.india@rhimagnesita.com. Requests received through any other mode or e-mail address shall not be entertained.

It may be further noted that in case the tax on said Dividend is deducted at a higher rate in the absence of receipt of the aforementioned details/documents from you, there would still be an option available with you to file the return of income and claim an appropriate refund, if eligible. However, no claim shall lie against the Company for such taxes deducted.

To view / download '**Annexure A**' Form 121 **click here**

To view / download '**Annexure B**' Declaration of category of Shareholder **click here**

To view / download '**Annexure C**' TDS Declaration Format under Rule 203 **click here**

To view / download '**Annexure D**' Non Resident PE and Beneficial ownership declaration **click here**.

The Company will arrange to email a soft copy of the TDS certificate to the shareholders registered valid email ID in due course, post payment of the said final dividend. Shareholders will also be able to see the credit of TDS in Form 168, which can be downloaded from their e-filing account at https://eportal.incometax.gov.in/iec/foservices/#/login.

Shareholders are requested to note that in case the tax on said final dividend is deducted at a higher rate in absence of receipt, non-compliance of prescribed procedure or insufficiency of the aforementioned details/documents from you, an option is available to you to file the return of income as per IT Act and claim appropriate refund, if eligible.

Thanking you,

Yours truly,

For RHI Magnesita India Limited

Sd/-

Sanjay Kumar

Company Secretary & Compliance Officer

(Membership No.:ACS17021)

Disclaimer: This communication is not to be treated as advice from the Company or its affiliates. Shareholders should obtain the tax advice related to their tax matters from a tax professional.

Note: This is a system generated e-mail. Please do not reply to this e-mail.