



**GARWARE**  
TECHNICAL FIBRES

GTFL:SEC:2026

May 24, 2026

**BSE Limited**

Corporate Relationship Department,  
New Trading Ring,  
Rotunda Building, P. J. Towers,  
Dalal Street, Fort,  
Mumbai 400001.

(Company code: 509557)

**National Stock Exchange of India Ltd.**

Exchange Plaza, Plot No. C/1, 'G' Block,  
Bandra-Kurla Complex,  
Bandra East,  
Mumbai 400051.

(Symbol: GARFIBRES, Series: EQ)

**Sub:- Investor Presentation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sirs,

In continuation to our letters dated May 20, 2026, please find enclosed the copy of the presentation to investor / analyst meet / conference.


A copy of the investor presentation is also placed on the Company website i.e., [www.garwarefibres.com](http://www.garwarefibres.com).

Please acknowledge this communications.

Thanking You,

Yours faithfully,

For **GARWARE TECHNICAL FIBRES LIMITED**

  
Sunil Agarwal  
Company Secretary  
M. No. FCS6407

Registered Office

Garware Technical Fibres Ltd. (Formerly Garware-Wall Ropes Ltd.): Plot No. 11, Block D-1, M.I.D.C., Chinchwad, Pune 411 019, India.  
T +91 20 2799 0000/0306 E pune\_admin@garwarefibres.com www.garwarefibres.com CIN: L25209MH1976PLC018939

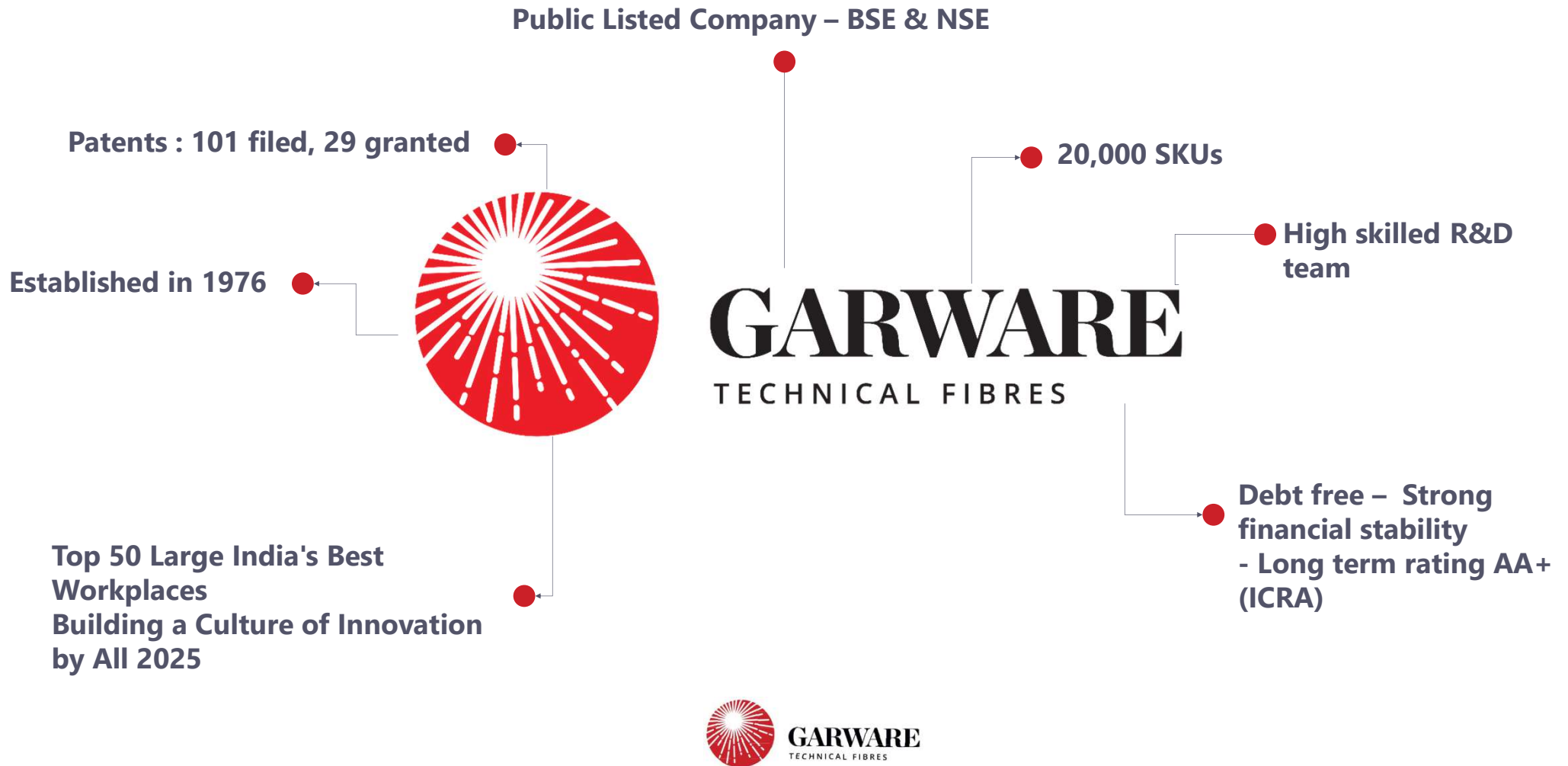


**GARWARE**  
TECHNICAL FIBRES

**Better Ideas in Action**



# Leading Player in the field of Technical Textiles





## OUR MISSION

“To Provide innovative,  
application focused  
solutions to enhance value  
of our customers globally”

## Our Values

### Ownership

Own the process of delivering results with the Entrepreneurial Spirit and joy of working in an Empowering Environment

### Improve

Continuously Improve our Products & Services to become preferred Partner of our Customers

### Bond

Enhance our Family Bond with the Employees & Business Partners through Fair & Equitable dealings

### Enhance

Enhance Stake Holder Value through Profitable Growth in Sales and Earnings



# Global Presence





# Business Update





# Aquaculture Business

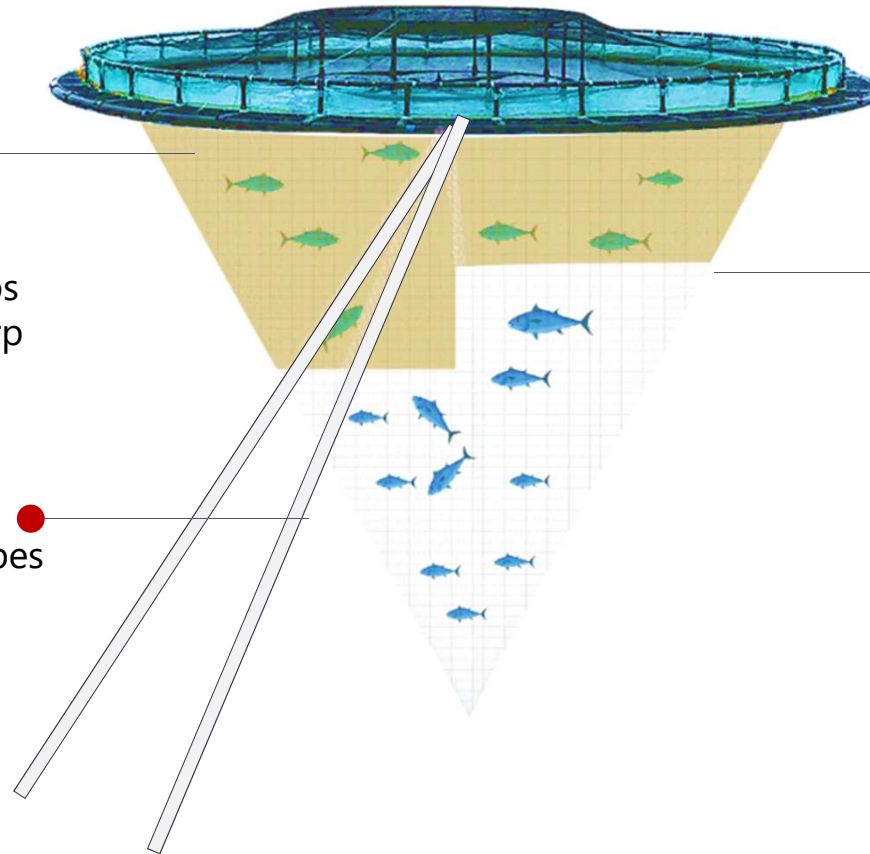
# Application focused Solutions for Aquaculture

## Lice Skirts

- X12 Lice Skirts
- X12 V2 lice skirt
- Sea Lice Treatment Tarps
- X12 AB Algal Bloom Tarp
- Recyclable Lice Shield

## Mooring Ropes

- X2 Aqua Mooring Ropes
- Renew Rope
- X2 Low Elongation



## CAGES

### Knotless Nets

- STAR NG
- V2 Nets
- V4 Nets
- KNX netting
- Plateena Neo

### Braided Nets

- sCFR
- HD Max Pro

# HDPE Netting Solutions

## Addressing Key Challenges



- Fish Escapes - New Regulation
- Bio Fouling Management
- Predation
- Reduction in Divers Time



- Lower environment footprint
- Sustainability

## Focus on Key Properties



- Strength retention over a longer period of time
- Stiffness



- Innovative net solution to reduce divers time



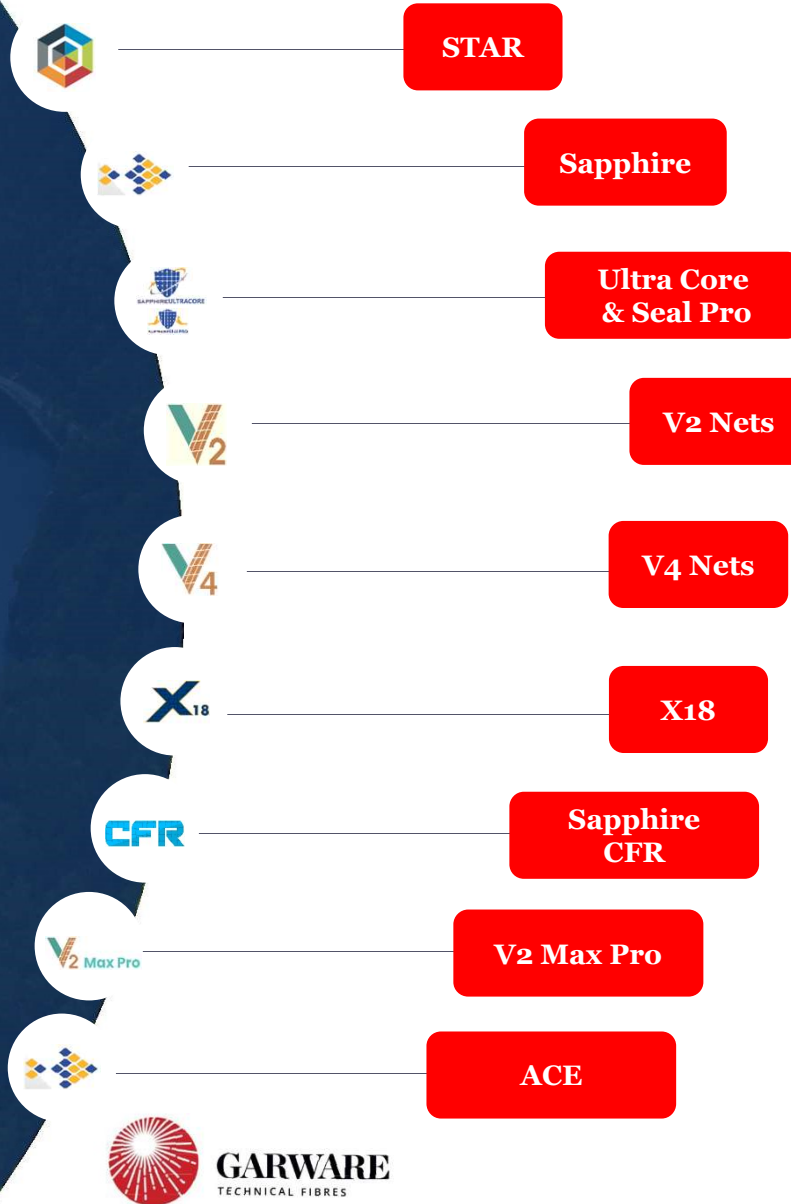
- Fouling resistance



- CO<sub>2</sub>, Micro plastic, Recycling

# Pioneer in HDPE Cage Net Solutions

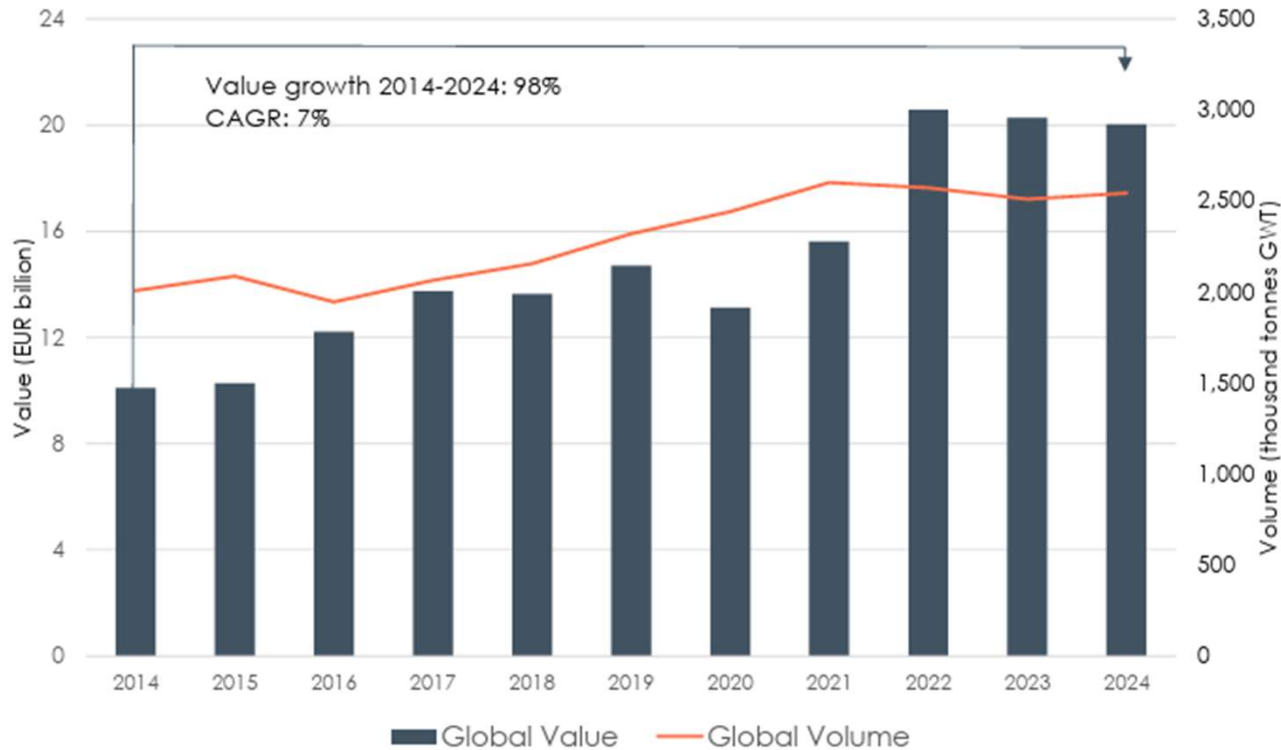
More than  
**30,000+** Cage nets  
Supplied Globally since 2010



A fisherman in a salmon farm carrying ropes. The fisherman is wearing a blue and orange waterproof jacket, a blue life vest, and blue waterproof pants with yellow reflective stripes. He is carrying two large coils of light blue rope, one over his shoulder and one in his hand. He is walking on a metal grating walkway over a body of water. In the background, there are snow-capped mountains and a cloudy sky. The text "Salmon Industry" is overlaid on the left side of the image, flanked by two red semi-circles.

# Salmon Industry

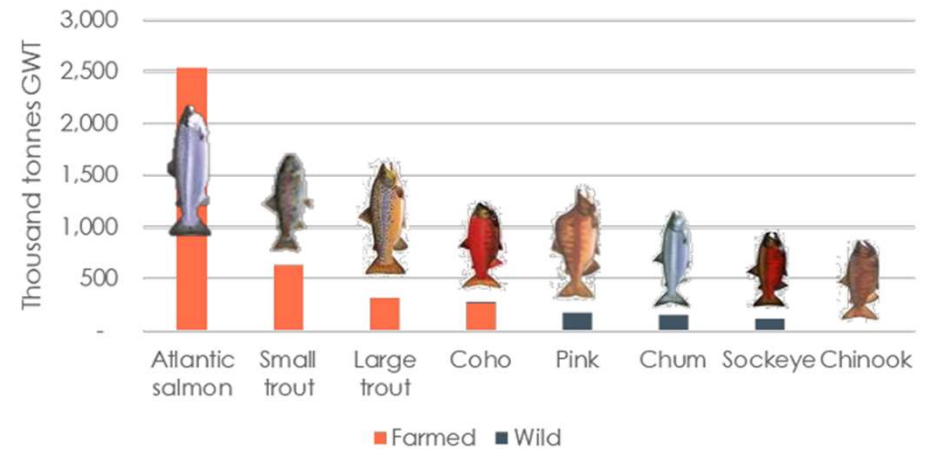
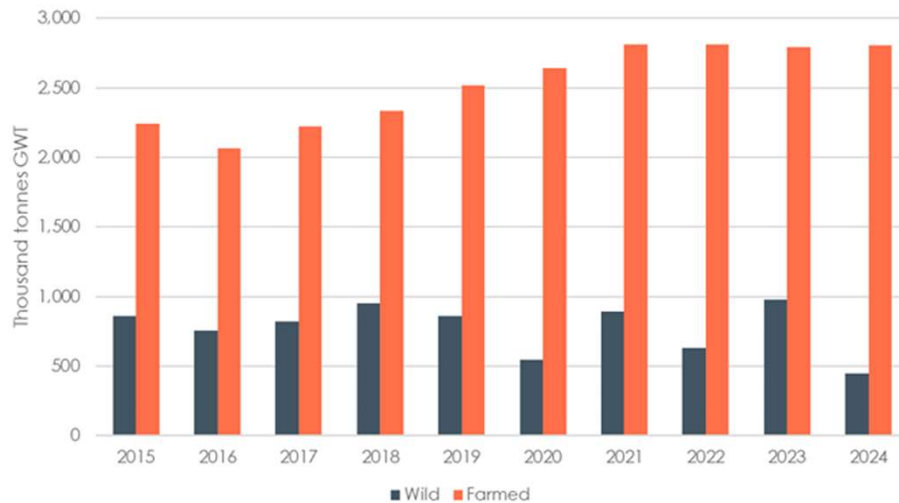
## Global Salmon Consumption



- The value of salmon sold has increased by 98% from 2014 to 2024
- 8% demand CAGR past 10 years vs 3% supply growth
- Salmon consumption grew by 10% in 2025
- Industry expects low global supply growth in 2026
- This highlights the strong underlying demand for salmon.

\*Source Mowi Handbook 2025

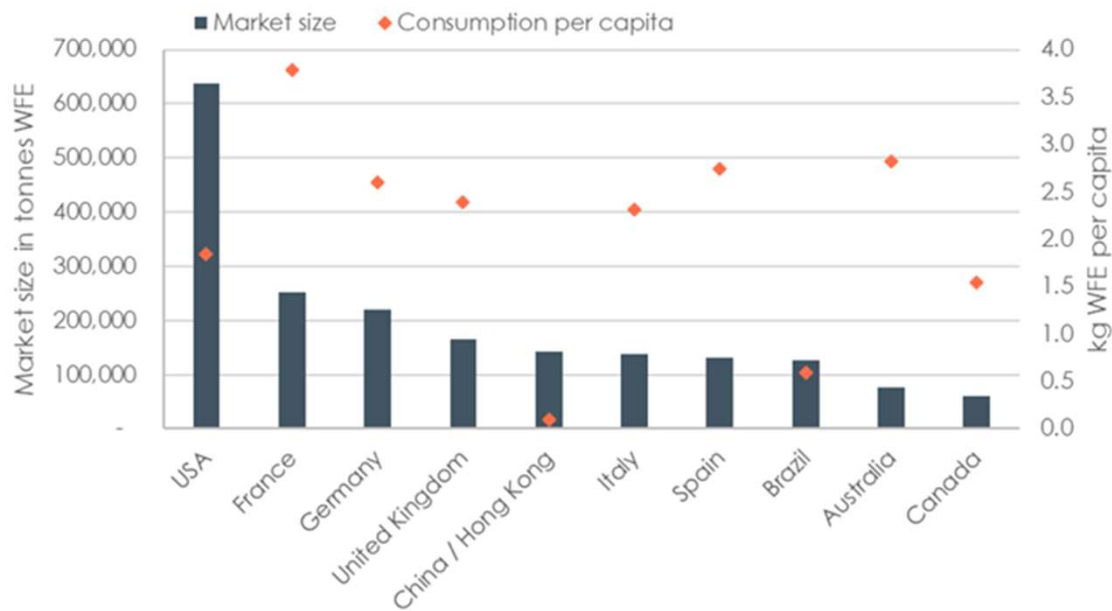
## Global Salmon Supply



- Wild catch of salmonids varies between 450,000 and 1,000,000 tonnes GWT, whereas farmed salmonids are increasing.
- The total supply of all farmed salmonids was 2.8 million tonnes (GWT) in 2024

\*Source Mowi Handbook 2025

## Top 10 Salmon Markets by size



- In the 10 largest markets by country, consumption per capita varies from 0.1 kg WFE to 3.8 kg WFE in France, which is high.
- In Norway, Sweden and Finland, consumption per capita is between 6-8 kg WFE. This means that there is significant growth potential among the largest markets.

\*Source Mowi Handbook 2025



Sports



# Sports Nets business



Tennis

Base Ball



Soccer



## USA in on business on track post U.S tariff resolution

- Successfully maintained market share with all customers.
- Back to normalization in F27. Orders have started flowing in at higher rates from all major customers.
- Margins has been normalized.
- New customers added





# Value Added Ropes



## VAR business of GTFL



### Products:

- UHMWPE, Fabricated Slings, High Strength
- Polyolefin (X2)

### Application Segments:

- Mooring, Towing, Offshore, Transmission, Defense.

### Customer segments:

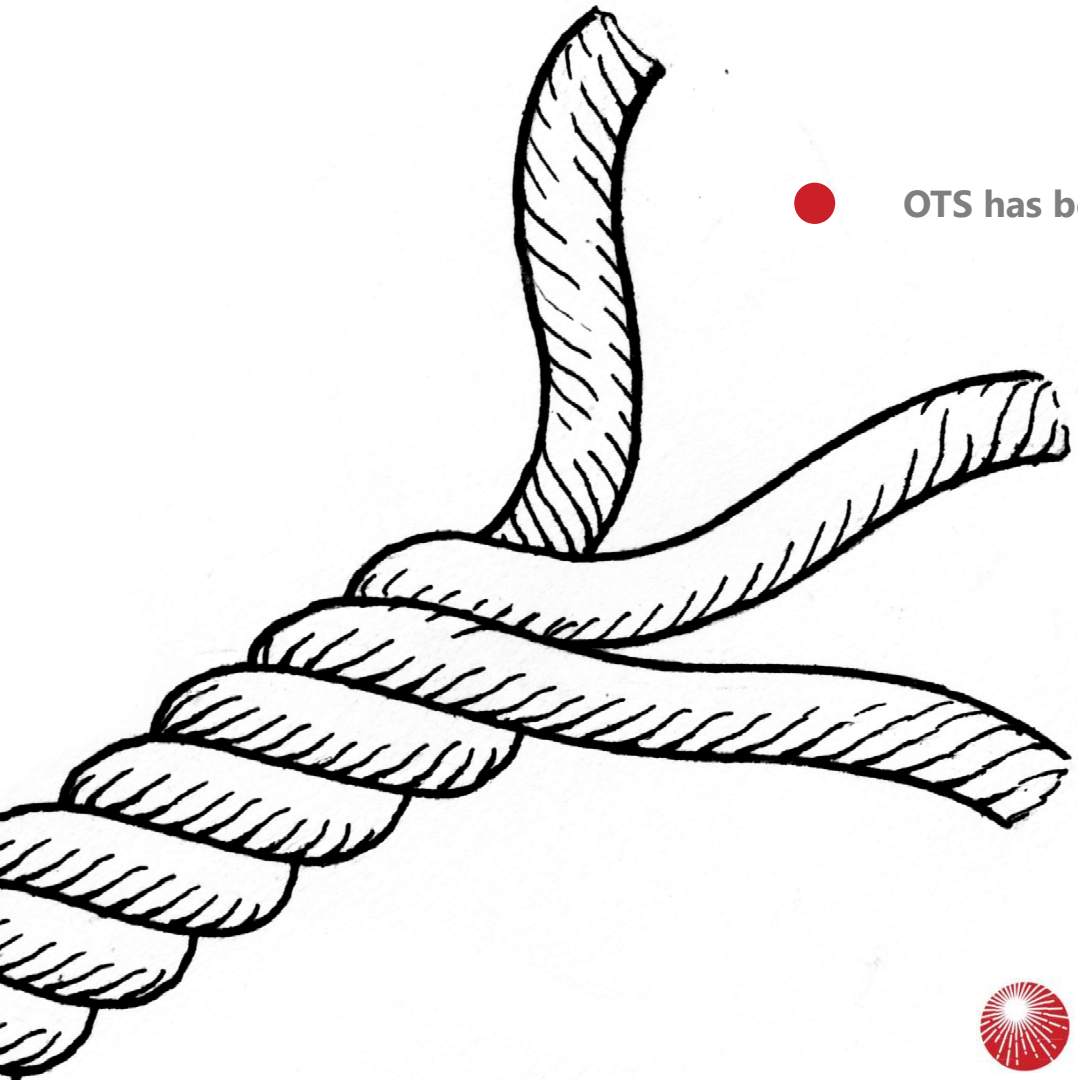
- Ship management companies, Tug boat operators, Transmission companies etc.

### Highlights:

- OTS acquisition strengthens our brand and presence in Industry
- Overall VAR segment moving forward as Targeted
- NPD drive helping to secure new customers



## OTS : Ropes Are In Both Our DNA



- **OTS has been strong addition to our portfolio**
- **Delivered Planned financial performance in 2025**
- **ROCE & EPS positive for GTFL**
- **Embarking on journey for technical and operational integration with OTS**

A fisherman in a blue and orange jacket is handling ropes on a boat at dusk. The scene is dimly lit, with a red semi-circle graphic on the left and another on the right. The word "GEOSYNTHETICS" is overlaid in white text.

**GEOSYNTHETICS**

# Geosynthetics – A Brief Overview

Geosynthetics are polymer-based materials used in infrastructure solutions for environmental friendliness and lower overall cost



Slope Protection works for a project



Roads



Railways



Airports



Ports



Coastal Protection works for a project

# Geosynthetics – Growth

High Growth Rate continues through  
Slope protection and Exports .

## Key Growth Drivers

- Slope Protection
- Land fill & lining
- International Business



Rockfall Protection works for a project in state of Jharkhand



Coastal Protection works for a project in State of Gujarat



## Geosynthetics – Highlights

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- Strong Topline and profit growth continues in FY 2026 as well.
- Strong performance in Landfill & Lining business & slope protection segments.
- Strong order book provides strengthened visibility for next year
- Focus on Domestic and International Markets
- New product drive

## PROJECT :- Mountain Protection Project

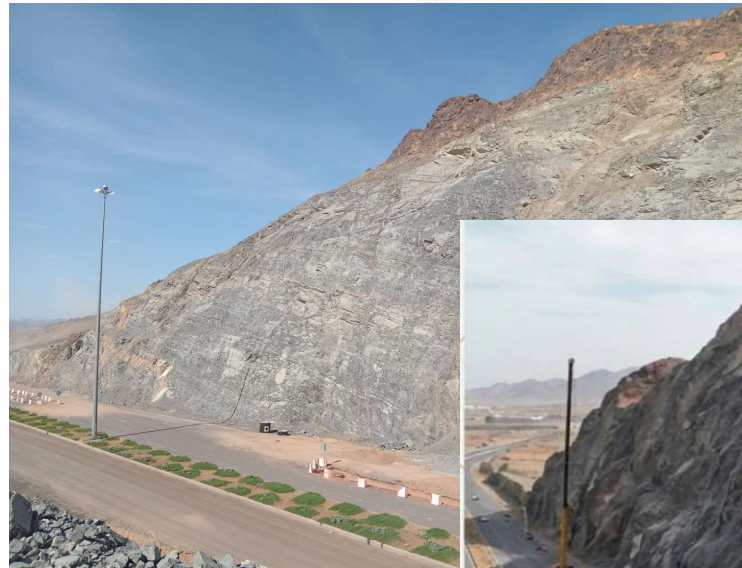
### Challenge:

Protecting critical industrial infrastructure from recurring rockfall and environmental hazards to ensure operational continuity, asset safety, and long-term industrial stability.

### Solution:

Installed 17,000 sqm of Garware Technical Fibres High Strength Boulder Net system for effective rockfall protection, securing industrial assets and creating a safer, more stable operating environment supporting sustained industrial growth.

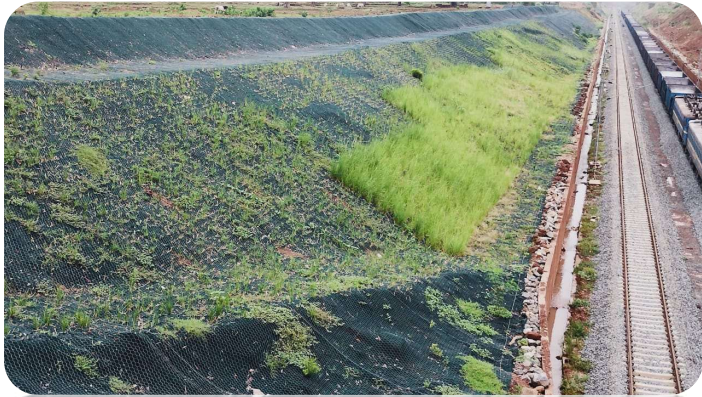
Before



After



## GEO Division – Recent Projects



**Slope Protection works**



**Slope Protection works**

**Slope Protection works**



## GEO Division – Recent Projects



**Slope Retaining Works**

**Rock Fall Barrier Works**



**Slope Protection Works**

## Completed the Phase-1 of first of its Kind Ash Pond Lining Work on a Large scale

Site has been developed and one part has been taken into operation for 600 MW power plant.



## Geosynthetics Forward Path – Driving Growth in Strategic Segments

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**Railways:** FY27 Indian Railways capex of ₹2.8 lakh crore opens opportunities for GTFL geosynthetics in track bed reinforcement and ballast reduction.



**Landfill & Lining:** Stricter hazardous waste and landfill compliance norms are expected to expand demand for high-performance geosynthetic liners and containment solutions, directly aligning with GTFL's engineered product portfolio.



**Roads & Tunnels:** ₹3.9 lakh crore MoRTH capex, Bharatmala's 34,800 km plan, and new corridors create scope for GTFL solutions in slope stabilization, subgrade reinforcement, and tunnel waterproofing.

A fisherman in a blue jacket and orange vest is handling fishing gear on a boat at dusk. The word "SUSTAINABILITY" is overlaid in white text. There are two red semi-circular graphic elements: one on the left side and one on the right side, partially overlapping the fisherman's jacket.

**SUSTAINABILITY**

## Our Path to Carbon Neutral

**65%**

of power from  
renewable sources

**25%**

reduction in water  
consumption

**65%**

of waste produced is  
recycled

**35%**

is sold to other  
recyclers

**24%**

reduction in GHG  
emission

**25%**

reduction in fossil  
fuel consumption



A fisherman in a blue jacket and orange life vest is handling a large coil of rope on a boat at dusk. The background shows a body of water and a dark shoreline. The text "CSR Initiatives by GTFL" is overlaid on the image, flanked by two red semi-circles.

## CSR Initiatives by GTFL

# Garware Youth Development Centre - Wai

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## **Dream Project**

**Started in Oct 2023**

**Implementation Partner: Seva Sahayog Foundation**

## **Objectives:**

- Skill development of the youth from underprivileged population of Wai
- To improve employability & earning potential
- Guidance & Support for placement & entrepreneurship
- Strengthen the Garware brand as philanthropist

## **Current Updates**

- Total Beneficiaries who completed Foundation Course: **#333**
- Total Beneficiaries –Skilling courses : **283 Nos**
- Total nos. who got the jobs /started own : **127 Nos**



# Garware Youth Development Centre - Wai

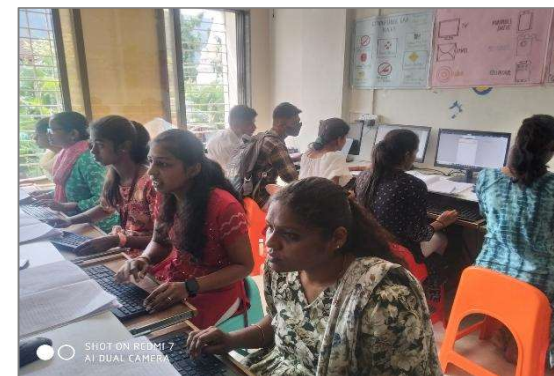
## Electrician Course



## CNC MC Operator



## Accounting & Tally



# Garware Youth Development Centre - Wai

Fashion Designing



Fashion Designing



Beautician



A man with a beard, wearing a blue jacket and an orange life vest, is shown from the waist up, looking towards the right. He is holding a coil of light blue rope. The background shows a body of water and a dark, wooded shoreline under a dim sky. The scene is lit with a soft, low-key light, possibly from a sunset or sunrise. Two red semi-circular graphic elements are placed on the left side of the image, one above and one to the right of the text.

# Leadership at GTFL

## Experienced Management Team



**Mr. Vayu R Garware**

**Chairman & Managing Director**

- Graduate from Wharton Business School, USA
- Dynamic & Aggressive Leader



**Mr. Shujaul Rehman**

**Chief Executive Officer**

- Over two decades of experience in FMCG sector
- Strategic thinker and an aggressive marketer



**Mr. Shashank Gupta**

**Chief Financial Officer**

- More than 20 years of valuable experience in the realm of Finance and accounts.
- A distinguished chartered accountant
- Lead Leadership role across multiple organization nationally & internationally



## Experienced Management Team



**Mr. Tiru Kulkarni**

**COO- Geo-Synthetics**

- Over two decades of extensive understanding of the global geo synthetic industry
- Ex-board member of IGS (India)
- Authored various technical papers in national and international fora



**DR. Sanjay Charati**

**President & Head of R&D**

- More than 30 years of Global Technology Development and Management experience
- Led a multinational team of Research Scientists and Engineers spread across 3 continents and 6 countries.



**Mr. Vivek Kulkarni**

**President –Operations**

- More than 30 years of valuable experience in manufacturing
- An expert in operations and operational excellence





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