

October 29, 2026

To,
National Stock Exchange of India Limited
Corporate Action Department
Exchange Plaza, C-1 Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051
Symbol: ARCIL

To,
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 544921

Dear Sir/Madam,

Sub: Outcome of the Board Meeting - Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform you that pursuant to the provisions of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), the Board of Directors of the Company in its meeting held today i.e., Thursday, October 29, 2026, has *inter alia*, approved the following:

- i. Unaudited Standalone & Consolidated Financial Results (“Unaudited Financial Results”) for the quarter and half year ended September 30, 2026 of the Company;
- ii. Re-appointment of Mr. Balachander Rajaraman, as a Non-executive Independent Director of the Company for the second term of 3 (three) years with effect from November 01, 2026.
- iii. Appointment of Mr. Sanjay Gulab Vasarkar, Head-Operations as a Senior Management Personnel (SMP) with immediate effect.
- iv. Re-appointment of M/s. Deloitte Touche Tohmatsu India Limited Liability Partnership, as the Internal Auditor of the Company for the period from October 01, 2026 to September 30, 2027.

Pursuant to Regulation 33 of Listing Regulations, a copy of the aforesaid Unaudited Financial Results for the quarter and half year ended September 30, 2026 along with Limited Review Report thereon, is enclosed as ‘**Annexure A**’ to this letter.

Further, the details as required under Regulation 30 read with Para A of Part-A of Schedule III of the SEBI Listing Regulations, and SEBI Circular SEBI/HO/49/14/14(7)2025-CFD-POD2/II/3762/2026 dated January 30, 2026, as amended is enclosed as ‘**Annexure B**’ to this letter.

The aforesaid information is also available on the website of the Company at <https://www.arcil.co.in/investor-relations/disclosures-to-stock-exchanges>.

The Board Meeting commenced at 2:00 p.m. (IST) and concluded at 6:00 p.m. (IST).

We request you to take the above on record.

Thanking you,

For Asset Reconstruction Company (India) Limited

AMEET
ASHOK
KELA

Digitally signed by AMEET ASHOK KELA
DN: C=IN, O=Personal, Phone=220788004559038899777C134503E2D1134549531
526423214545C76855F93D0, PostalCode=400104, S
=Maharashtra, SERIALNUMBER=0657C723DCE5C04CAB403889D94E80C9AE7DCE4
19DAA7086DF01B1FF00AD4FE1, CN=AMEET
ASHOK KELA
Reason: I am the author of this document
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Date: 2026.10.29 18:33:22+05'30'
Font PDF Editor Version: 12.0.2

Ameet Ashok Kela

Company Secretary & Compliance Officer

Membership No.: F7934

Encl: a/a

Independent Auditor's Review Report on Standalone Unaudited Financial Results of Asset Reconstruction Company (India) Limited for the quarter and half year ended September 30, 2026 pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

**To The Board of Directors of
Asset Reconstruction Company (India) Limited**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Asset Reconstruction Company (India) Limited (hereinafter referred to as the 'Company') for the quarter and half year ended September 30, 2026, ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M S K A & Associates LLP (Formerly known as M S K A & Associates)
Chartered Accountants
ICAI Firm Registration Number: 105047W/W101187


Swapnil Kale
Partner

Membership Number: 117812
ICAI UDIN: 26117812QYZGHS9102



Mumbai
October 29, 2026

Asset Reconstruction Company (India) Limited

Registered Office : THE RUBY, 10TH FLOOR, 29, SENAPATI BAPAT MARG,
DADAR (WEST), Mumbai, MAHARASHTRA, INDIA - 400028
Corporate Identity Number : L65999MH2002PLC134884
Tel: 022-6658 1300, Fax: 022-66562699, Website: www.arcil.co.in
Email: cs@arcil.co.in

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
		Unaudited (Refer note 5)	Audited	Audited (Refer note 5)	Unaudited	Audited	Audited
1	Revenue from operations						
(i)	Fees and Other Income	109.63	117.95	66.97	227.58	124.85	280.09
(ii)	Other Operating Income	112.19	9.60	71.32	121.79	87.38	191.31
(iii)	Recovery of Security Receipts, Unrealized Fee & Expenses (written off earlier)	8.87	120.15	33.41	129.02	36.57	65.91
(iv)	Interest Income	4.04	2.75	2.08	6.79	15.70	20.56
(v)	Net gain on fair value changes - unrealised	2.73	23.58	45.72	26.31	72.87	195.16
	Total revenue from operations	237.46	274.03	219.50	511.49	337.37	753.03
2	Other income	2.89	2.04	2.25	4.93	10.58	32.04
3	Total Income (1+2)	240.35	276.07	221.75	516.42	347.95	785.07
4	Expenses						
(i)	Finance costs	17.73	24.99	4.34	42.72	7.50	36.18
(ii)	Impairment on financial instruments	(9.08)	22.20	1.91	13.12	4.10	7.26
(iii)	Employee benefit expenses	17.88	21.37	17.16	39.25	30.78	63.59
(iv)	Depreciation and amortisation	0.84	0.81	0.77	1.65	1.46	3.02
(v)	Unrealised Fees and Expenses Written Off	2.77	2.99	27.60	5.76	33.13	86.81
(vi)	Other expenses	12.27	11.26	9.32	23.53	16.85	38.48
	Total expenses (4)	42.41	83.62	61.10	126.03	93.82	235.34
5	Profit before exceptional items and tax (3-4)	197.94	192.45	160.65	390.39	254.13	549.73
6	Exceptional Items	-	-	-	-	-	-
7	Profit before tax (5-6)	197.94	192.45	160.65	390.39	254.13	549.73
8	Tax expense						
(1)	Current tax	46.83	55.80	29.09	102.63	44.74	82.72
(2)	Deferred tax	4.29	(6.49)	11.94	(2.20)	20.67	59.17
	Total tax expense	51.12	49.31	41.03	100.43	65.41	141.89
9	Profit for the period/year (7-8)	146.82	143.14	119.62	289.96	188.72	407.84
10	Other Comprehensive Income						
(i)	Items that will not be reclassified subsequently to statement of profit and loss						
(a)	Remeasurement of defined employee benefit plans	0.19	(0.72)	(0.28)	(0.53)	(0.54)	0.52
(b)	Income tax relating to the remeasurement of defined employee benefit plans	(0.05)	0.18	0.07	0.13	0.14	(0.13)
	Total other comprehensive Income/(Expense)	0.14	(0.54)	(0.21)	(0.40)	(0.40)	0.39
11	Total comprehensive income for the period/year (9+10)	146.96	142.60	119.41	289.56	188.32	408.23
12	Earnings per equity share (Face value : Rs. 10 per share) :						
(1)	Basic (Rupees)*	4.52	4.41	3.68	8.92	5.81	12.55
(2)	Diluted (Rupees)*	4.52	4.41	3.68	8.92	5.81	12.55
13	Net Worth **	3,336.80	3,222.28	2,858.97	3,336.80	2,858.97	3,079.40
14	Capital adequacy ratio ("CAR") (%) ***	70.51	72.49	84.24	70.51	84.24	65.31

* Not annualised

** The aggregate value of the paid-up share capital, and all reserves created out of the profits and securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses.

*** Net owned fund / Risk weighted assets, calculated as per RBI guidelines.



Condensed Standalone Balance Sheet as at September 30, 2026

(Rs. in crore)

Particulars	As at September 30, 2026	As at March 31, 2026
Assets		
1 Financial assets		
(a) Cash and Cash Equivalents	129.17	32.74
(b) Bank Balance other than Cash and Cash Equivalents	130.98	66.11
(c) Trade Receivables	61.11	122.39
(d) Loans	31.79	19.87
(d) Investments	4,208.54	4,024.69
(e) Other Financial Assets	36.98	33.10
Total Financial assets (I)	4,598.57	4,298.90
2 Non-financial assets		
(a) Current Tax Assets (Net)	46.76	55.99
(b) Property, Plant and Equipment	36.54	36.75
(c) Other Intangible Assets	3.15	3.53
(d) Intangible assets under development	0.04	0.03
(e) Other Non-Financial Assets	68.56	65.65
Total Non-financial assets (II)	155.05	161.95
Total Assets (I + II)	4,753.62	4,460.85
Liabilities and Equity		
Liabilities		
1 Financial liabilities		
(a) Payables		
(i) total outstanding dues of micro enterprises and small enterprises	0.05	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	0.18	0.02
(b) Borrowings (other than Debt securities)	1,224.23	1,205.49
(c) Other Financial Liabilities	34.15	27.43
Total Financial liabilities (III)	1,258.61	1,232.94
2 Non-financial liabilities		
(a) Provisions	15.92	17.94
(b) Deferred Tax Liabilities (Net)	102.62	104.82
(c) Other Non-Financial Liabilities	39.67	25.75
Total Non-financial liabilities (IV)	158.21	148.51
3 Equity		
(a) Equity Share Capital	324.90	324.90
(b) Other Equity	3,011.90	2,754.50
Total Equity (V)	3,336.80	3,079.40
Total Liabilities and Equity (III+ IV + V)	4,753.62	4,460.85



Asset Reconstruction Company (India) Limited

Registered Office : THE RUBY, 10TH FLOOR, 29, SENAPATI BAPAT MARG,
DADAR (WEST), Mumbai, MAHARASHTRA, INDIA - 400028
Corporate Identity Number : L65999MH2002PLC134884
Tel: 022-6658 1300, Fax: 022-66562699, Website: www.arcil.co.in
Email: cs@arcil.co.in

Condensed Standalone Statement of Cash flow for the Half Year ended September 30, 2026

(Rs. in crore)

Particulars	Half Year ended September 30, 2026	Half Year ended September 30, 2025
CASH FLOW FROM OPERATING ACTIVITIES:		
Profit Before Tax	390.39	254.13
Adjustments for:		
Security Receipts written off	0.01	23.70
Realisation against investments written off in previous years	(124.00)	(28.45)
Unrealised fees & expenses written off (net)	0.73	1.31
Profit on sale of Property, plant & equipment	(0.01)	(0.02)
Depreciation, amortization and impairment	1.65	1.46
Profit on mutual fund redemption	-	(0.20)
Fair Value (gain)/ loss on security receipts	(26.31)	(72.87)
Impairment gain/(loss) on financial instruments	13.12	4.10
Provision for Litigations	-	(6.56)
Interest on Priority Debt Funding	(2.23)	-
Interest on deposits with Banks	(3.34)	(14.25)
Amortisation of deferred employee compensation (Employee Stock Option)	0.34	0.33
Finance cost	42.72	7.50
Operating Cash Flow before Working Capital changes	293.07	170.18
Working Capital Changes:		
Decrease / (Increase) in Trade Receivables	48.11	(32.87)
Decrease / (Increase) in Other Financial and Non-Financial Assets	(7.95)	(13.23)
Increase / (Decrease) in Payables	0.21	(1.45)
Increase / (Decrease) Other Financial Liabilities	6.71	(8.01)
Increase / (Decrease) in Remeasurements of defined benefit plans	(0.53)	(0.54)
Increase / (Decrease) in Other Non Financial Liabilities and Provisions	11.90	(29.72)
Cash generated from operations	351.52	84.36
Direct taxes paid (net of refunds)	(93.27)	(52.48)
NET CASH GENERATED FROM OPERATING ACTIVITIES (A)	258.25	31.88
CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of Fixed Assets including capital advances	(0.53)	(0.68)
Proceeds from Sale of Fixed Assets	0.26	0.02
Proceeds from redemption of Investments	684.21	403.94
Investments in Security Receipts	(717.77)	(623.04)
Proceeds from redemption of Mutual Fund	-	120.22
Investment in Mutual Fund	-	(80.00)
Receipt/(Payment) of Priority Debt Funding	(10.00)	-
(Increase) / Decrease in Bank deposits not considered as cash & cash equivalent	(60.01)	56.32
(Increase) / Decrease in earmarked constituent balances	(2.84)	(1.35)
Interest Received on deposits with bank	1.31	13.37
NET CASH (USED IN) INVESTING ACTIVITIES (B)	(105.37)	(111.20)
CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds / (Repayment) from Working Capital Term Loans (net)	(76.23)	(11.90)
Proceeds / (Repayment) from Term Loan (net)	94.97	137.50
Dividend paid	(32.49)	-
Finance cost	(41.75)	(6.71)
Repayment of Lease Liabilities	(0.95)	(0.95)
NET CASH (USED IN) / GENERATED FROM FINANCING ACTIVITIES (C)	(56.45)	117.94
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	96.43	38.62
Cash and Cash Equivalents at the beginning of the period/year	32.74	136.91
Cash and Cash Equivalents at the end of the period/year	129.17	175.53
Components of Cash & Cash Equivalents		
Balances with banks		
- on current account	103.01	113.52
- on deposits with maturity less than 3 months	26.16	62.01
	129.17	175.53



Notes :

- 1 These standalone financial results together with the results for the comparative reporting periods have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard as prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with Companies (Indian Accounting Standards), Rules 2015, amended from time to time and other accounting principles generally accepted in India and in compliance with the Regulation 33 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.
- 2 The above results have been reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at their respective meetings held on October 29, 2026. The financial results for the quarter and half year ended September 30, 2026 have been subjected to review by the statutory auditors of the Company. The conclusion thereon is unmodified.
- 3 During the quarter ended September 30, 2026, the Company's equity shares were listed on the National Stock Exchange of India Limited and BSE Limited pursuant to the successful completion of its Initial Public Offering (IPO). The IPO comprised an Offer for Sale of 5,27,31,946 equity shares of face value of Rs. 10 each were issued at a price of Rs.139/- per equity share and, accordingly, the Company did not receive any proceeds from the IPO. The equity shares of the Company were listed on September 17, 2026 on the Stock Exchanges.
- 4 The Company has operation in single business segment of Asset Reconstruction & Resolution, hence there are no separate reportable segments to be disclosed under Ind As 108 - "Operating Segments"
- 5 The figures for the quarter ended September 30, 2026 are the balancing figures derived from the reviewed financial results for the half year ended September 30, 2026 and the audited financial results for the quarter ended June 30, 2026. The figures for the quarter ended September 30, 2025 are the balancing figures derived from the audited financial results for the half year ended September 30, 2025 and the audited financial results for the quarter ended June 30, 2025.
- 6 Figures in the comparative reporting periods have been reclassified/regrouped wherever necessary, in order to make them comparable to the current reporting period.



Place: Mumbai

Date : October 29, 2026



For Asset Reconstruction Company (India) Limited

Phanindranath Kakarla

CEO & MD

DIN: 02076676

MSK A & Associates LLP

(Formerly known as M S K A & Associates)
Chartered Accountants

HO
602, Floor 6, Raheja Titanium
Western Express Highway, Geetanjali
Railway Colony, Ram Nagar, Goregaon (E)
Mumbai 400063, INDIA
Tel: +91 22 6974 0200

Independent Auditor's Review Report on Consolidated Unaudited Financial Results of Asset Reconstruction Company (India) Limited for the quarter and half year ended September 30, 2026 pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The Board of Directors of
Asset Reconstruction Company (India) Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Asset Reconstruction Company (India) Limited (hereinafter referred to as the 'Holding Company') and its subsidiaries, (the Holding Company and its subsidiaries together referred to as 'the Group') and its share of the net loss after tax and total other comprehensive loss of its associates for the quarter and half year ended September 30, 2026 (the 'Statement') attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Regulations, to the extent applicable.
4. This Statement includes the Consolidated Unaudited Financial Results of the Holding Company and the entities stated in Annexure 1.



MSK A & Associates LLP

(Formerly known as M S K A & Associates)

Chartered Accountants

5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M S K A & Associates LLP (Formerly known as M S K A & Associates)

Chartered Accountants

ICAI Firm Registration Number: 105047W/W101187


Swapnil Kale
Partner

Membership Number: 117812

ICAI UDIN: 26117812FBRVQJ9628



Mumbai

October 29, 2026

Enclosure: Annexure 1 - List of entities included in consolidated unaudited financial results

MSK A & Associates LLP

(Formerly known as M S K A & Associates)

Chartered Accountants

Annexure 1

List of entities included in consolidated unaudited financial results.

Holding Company

1. Asset Reconstruction Company (India) Limited

Subsidiaries and Associates

Sr. No	Name of the Entity	Relationship with the Holding Company
1	Arcil-Kesri Vanaspati Products Limited Trust	Subsidiary
2	Arcil-Daewoo Motors India Ltd Trust	Subsidiary
3	Arcil-Parasrampur Synthetics Ltd Trust	Subsidiary
4	Arcil-Precision Fastners Ltd-Trust	Subsidiary
5	Arcil-Parekh Platinum Ltd. Trust	Subsidiary
6	Arcil-Bellary Steels & Alloys Ltd.-II Trust	Subsidiary
7	Arcil-Indo Deutsche Metallo Chemique Trust	Subsidiary
8	Arcil-Hanuman Miner Oil Ltd. Trust	Subsidiary
9	Arcil-Equipment Conductor & Cables Ltd. Trust	Subsidiary
10	Arcil-LSIL Trust	Subsidiary
11	Arcil-PSL II Trust	Subsidiary
12	Arcil-Polar Industries Limited Trust	Subsidiary
13	Arcil-MVR-I Trust	Subsidiary
14	Arcil-Ispat Profiles Trust	Subsidiary
15	Arcil-Nath Seeds Limited Trust	Subsidiary
16	Arcil-JCT II Trust	Subsidiary
17	Arcil-Maridia Steel Limited-I Trust	Subsidiary
18	Arcil-Maridia Steel Limited-II Trust	Subsidiary
19	Arcil-Maridia Steel Limited-III Trust	Subsidiary
20	Arcil-MVR-II Trust	Subsidiary
21	Arcil-NPPML Trust	Subsidiary
22	Arcil-PSL III Trust	Subsidiary
23	Arcil-PSL IV Trust	Subsidiary
24	Arcil-Kishore Dalal & Company Trust	Subsidiary
25	Arcil-Kiran Overseas Exports Ltd. Trust	Subsidiary
26	Arcil-Shalimar Wires Industries Limited-II Trust	Subsidiary
27	Arcil-MVR-III Trust	Subsidiary
28	Arcil-Bentels Corporation Limited Trust	Subsidiary
29	Arcil-KOEL-I Trust	Subsidiary
30	Arcil-Mafatlal Engineering Industries Ltd Trust	Subsidiary
31	Arcil-Maridia Steel Limited-IV Trust	Subsidiary
32	Arcil-JCT III Trust	Subsidiary
33	Arcil-Shalimar Wires Industries Limited-III Trust	Subsidiary
34	Arcil Mukerian Paper Ltd Trust	Subsidiary
35	Arcil-Mukerian II Trust	Subsidiary
36	Arcil-KOEL-II Trust	Subsidiary
37	Arcil-Jhagadia Copper Limited Trust	Subsidiary
38	Arcil-Polar Industries Limited-II Trust	Subsidiary
39	Arcil-BPL Display Devices Limited-I Trust	Subsidiary
40	Arcil - Excel Oils and Chemicals Pvt. Ltd. Trust	Subsidiary
41	Arcil-International Sree Balaji Hotels Private Limited Trust	Subsidiary
42	Arcil-Uday Estates Pvt. Ltd. Trust	Subsidiary
43	Arcil-L. S. P. Agro Limited Trust #	Subsidiary
44	Arcil-The Dhar Textile Mills Ltd. Trust	Subsidiary



MSK A & Associates LLP

(Formerly known as M S K A & Associates)

Chartered Accountants

Sr. No	Name of the Entity	Relationship with the Holding Company
45	Arcil-Jagat Edible Oil India Pvt. Ltd. Trust	Subsidiary
46	Arcil-Vama Exports Ltd. Trust	Subsidiary
47	Arcil-Golden Fries Ltd. Trust	Subsidiary
48	Arcil-Esteem Estate Projects Pvt. Ltd. Trust	Subsidiary
49	Arcil-AST-IV-Trust	Subsidiary
50	Arcil-AST-VII-Trust	Subsidiary
51	Arcil-AST-039-I-Trust	Subsidiary
52	Arcil-AST-001-VI-Trust	Subsidiary
53	Arcil-AST-017-I-Trust	Subsidiary
54	Arcil-AST-018-I-Trust	Subsidiary
55	Arcil-AST-001-IX-Trust	Subsidiary
56	Arcil-AST-001-X-Trust	Subsidiary
57	Arcil-AST-001-XI-Trust	Subsidiary
58	Arcil-AST-017-V-Trust	Subsidiary
59	Arcil-AST-024-I-Trust	Subsidiary
60	Arcil-AST-026-I-Trust	Subsidiary
61	ARCIL-AST-024-II-TRUST	Subsidiary
62	Arcil-AST-RA-001 Trust	Subsidiary
63	Arcil-Trust-2025C-001	Subsidiary
64	Arcil-Trust-2025C-005	Subsidiary
65	Arcil-Trust-2025C-007	Subsidiary
66	Arcil-Trust-2025C-015	Subsidiary
67	Arcil-Trust-2025C-019	Subsidiary
68	Arcil-Trust-2026C-003@	Subsidiary
69	Arcil-Trust-2026C-004@	Subsidiary
70	Arcil-Trust-2026C-013@	Subsidiary
71	Arcil-Trust-2026C-014@	Subsidiary
72	Arcil-Trust-2026C-015@	Subsidiary
73	Arcil-Shalimar Wires Industries Limited-IV Trust-Series I	Subsidiary
74	Arcil-CPS-002-IX Trust	Subsidiary
75	Arcil-CPS-012-II Trust	Subsidiary
76	Arcil-CPS-012-I Trust	Subsidiary
77	Arcil-CPS-032-I-Trust	Subsidiary
78	Arcil-CPS-006-III-Trust	Subsidiary
79	Arcil-CPS-003-IV Trust	Subsidiary
80	Arcil-CPS-003-V Trust	Subsidiary
81	Arcil-CPS-012-III-Trust	Subsidiary
82	Arcil-CPS-041-I-Trust	Subsidiary
83	Arcil-CPS-008-II-Trust	Subsidiary
84	Arcil-CPS-081-I-Trust	Associate
85	Arcil-Trust-2025C-013	Subsidiary
86	Arcil-Trust-2026C-002@	Subsidiary
87	Arcil-Trust-2026C-011@	Subsidiary
88	Arcil-Trust-2026C-012@	Subsidiary
89	Arcil-Trust-2026C-010@	Subsidiary
90	Arcil-Trust-2027-001*	Subsidiary
91	Arcil-Trust-2027-006*	Subsidiary
92	Arcil-CPS 002-II Trust-Scheme B	Subsidiary
93	Arcil-CPS 001-IV Trust-Scheme A	Subsidiary
94	Arcil-CPS-002-VII Trust-Scheme B	Subsidiary
95	Arcil-CPS-002-VII Trust-Scheme C	Subsidiary
96	Arcil-CPS-002-VII Trust-Scheme D	Subsidiary
97	Arcil-CPS-002-I Trust-Scheme A4	Subsidiary
98	Arcil-CPS-002-I Trust-Scheme A5	Subsidiary
99	Arcil-CPS-002-I Trust-Scheme A6	Subsidiary



MSK A & Associates LLP

(Formerly known as M S K A & Associates)

Chartered Accountants

Sr. No	Name of the Entity	Relationship with the Holding Company
100	Arcil-CPS-002-I Trust-Scheme B1	Subsidiary
101	Arcil-CPS-002-I Trust-Scheme D	Subsidiary
102	Arcil-CPS-002-V Trust-Scheme A	Associate
103	Arcil-SBPS-004-I Trust	Subsidiary
104	Arcil-SBPS-001-II Trust	Subsidiary
105	Arcil-SBPS-001-I Trust	Subsidiary
106	Arcil-SBPS-001-VI Trust	Subsidiary
107	Arcil-SBPS-001-VIII Trust	Subsidiary
108	Arcil-SBPS-001-XI Trust	Subsidiary
109	Arcil-SBPS-001-X Trust	Subsidiary
110	Arcil-SBPS 001-XII Trust	Subsidiary
111	Arcil-SBPS 021-II Trust	Subsidiary
112	Arcil-SBPS 016-I Trust	Subsidiary
113	Arcil-SBPS-025-I Trust	Subsidiary
114	Arcil-SBPS-028-I-Trust	Subsidiary
115	Arcil-SBPS-027-I Trust	Subsidiary
116	Arcil-SBPS-026-II-Trust	Subsidiary
117	Arcil-SBPS-002-II-Trust	Subsidiary
118	Arcil-SBPS-008-I Trust	Subsidiary
119	Arcil-SBPS-022-II Trust	Associate
120	Arcil-SBPS-022-III-Trust	Associate
121	Arcil-SBPS-042-I-Trust	Subsidiary
122	Arcil-SBPS-022-IV Trust	Associate
123	Arcil-SBPS-060-I-Trust	Subsidiary
124	Arcil-SBPS-041-I-Trust	Subsidiary
125	Arcil- SBPS-006-VII Trust	Subsidiary
126	Arcil-SBPS-I-Trust	Subsidiary
127	Arcil-SBPS 073-I Trust	Subsidiary
128	ARCIL-TRUST-2024-001	Associate
129	Arcil-2024C-007-Trust	Subsidiary
130	Arcil-Trust-2025C-018	Subsidiary
131	Arcil-Trust-2026C-005@	Subsidiary
132	Arcil-Trust-2026C-006@	Subsidiary
133	Arcil-Trust-2026C-008@	Subsidiary
134	Arcil-Trust-2026-012@	Associate
135	Arcil-Trust-2026C-019@	Subsidiary
136	Arcil-Trust-2026C-023@	Subsidiary
137	Arcil-SBPS 001-IV Trust-Scheme A	Subsidiary
138	Arcil-SBPS 001-IV Trust-Scheme B	Subsidiary
139	Arcil-SBPS 001-III Trust-Scheme A	Subsidiary
140	Arcil-SBPS 001-III Trust-Scheme B	Subsidiary
141	Arcil-SBPS 001-V Trust-Scheme A	Subsidiary
142	Arcil-SBPS 001-V Trust-Scheme B	Subsidiary
143	Arcil-SBPS 002-I Trust-Scheme A	Subsidiary
144	Arcil-SBPS 002-I Trust-Scheme B2	Subsidiary
145	Arcil-SBPS-001-IX Trust-Scheme B	Subsidiary
146	Arcil-SBPS-007-II-Trust-Scheme C	Subsidiary
147	Arcil-SBPS-007-II-Trust-Scheme A1	Subsidiary
148	Arcil-SBPS-007-II-Trust-Scheme A2	Subsidiary
149	Arcil-SBPS-014-I-Trust-Scheme A	Subsidiary
150	Arcil-SBPS-014-I-Trust-Scheme B	Subsidiary
151	Arcil-SBPS 014-II Trust-Scheme A	Subsidiary
152	Arcil-SBPS 014-II Trust-Scheme C	Subsidiary



MSK A & Associates LLP

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Chartered Accountants

Sr. No	Name of the Entity	Relationship with the Holding Company
153	Arcil-SBPS 013-I Trust-Scheme B	Subsidiary
154	Arcil-SBPS 019-I Trust-Scheme B	Subsidiary
155	Arcil-SBPS 022-I Trust-Scheme A1	Subsidiary
156	Arcil-SBPS 021-I Trust-Scheme B	Subsidiary
157	Arcil-SBPS 021-I Trust-Scheme C	Subsidiary
158	Arcil-AARF-II-Trust-Scheme 1-Series I	Subsidiary
159	Arcil-Trust-2026C-009@	Subsidiary
160	Arcil-Trust-2026-019@	Associate
161	Arcil-Trust-2026-017@	Associate
162	Arcil-Trust-2026-016@	Subsidiary
163	Arcil-Trust-2026-018@	Associate
164	Arcil-Trust-2026-013@	Subsidiary
165	Arcil-Trust-2026-022@	Subsidiary
166	Arcil-Trust-2026-021@	Subsidiary
167	Arcil-Trust-2026-023@	Subsidiary
168	Arcil-Trust-2026-024@	Associate
169	Arcil-Trust-2026-029@	Subsidiary
170	Arcil-Trust-2026-028@	Subsidiary
171	Arcil-Trust-2026-033@	Associate
172	Arcil-Trust-2026C-017@	Subsidiary
173	Arcil-Trust-2026-030@	Subsidiary
174	Arcil-Trust-2026-031@	Associate
175	Arcil-Trust-2026-032@	Associate
176	Arcil-Trust-2026-034@	Subsidiary
177	Arcil-Trust-2026-035@	Associate
178	Arcil-Trust-2027C-001*	Subsidiary
179	Arcil-Trust-2027-002*	Subsidiary
180	Arcil-Trust-2027C-002*	Subsidiary
181	Arcil-Trust-2027-003*	Subsidiary
182	Arcil-Trust-2027-007*	Subsidiary
183	Arcil-Trust-2027-009*	Subsidiary
184	Arcil-Trust-2027-011*	Associate
185	Arcil-Trust-2027-012*	Subsidiary
186	Arcil NHB Retail Loan Portfolio 001 Trust	Subsidiary
187	Arcil-Retail Loan Portfolio-002-A Trust	Subsidiary
188	Arcil-Retail Loan Portfolio-002-B Trust	Subsidiary
189	Arcil-Retail Loan Portfolio-003-A Trust	Subsidiary
190	Arcil-Retail Loan Portfolio-029-A-Trust	Subsidiary
191	Arcil-Retail Loan Portfolio -036-A-Trust	Subsidiary
192	Arcil-Retail Port-044-A-T	Subsidiary
193	Arcil-Retail Port-046-A-T	Associate
194	Arcil-Retail Port-048-A-Trust	Subsidiary
195	Arcil-Retail Port-042-A-Trust	Subsidiary
196	Arcil-Retail Port-032-A-Trust	Subsidiary
197	Arcil-Retail Port-049-A-Trust	Subsidiary
198	Arcil-Retail Port-050-A-Trust	Subsidiary
199	Arcil Retail Loan Portfolio-045-B-Trust	Subsidiary
200	Arcil Retail Loan Portfolio-042-B-Trust	Subsidiary
201	Arcil Retail Loan Portfolio-053-A-Trust	Subsidiary
202	Arcil-Retail Loan Portfolio-058-B-Trust	Subsidiary
203	Arcil-Retail Loan Portfolio-060-A-Trust	Subsidiary
204	Arcil-Retail Loan Portfolio-061-A-Trust	Subsidiary
205	Arcil-Retail Loan Portfolio-058-C-Trust	Subsidiary
206	Arcil-Retail Loan Portfolio-022-A-Trust	Associate
207	Arcil-Retail Loan Portfolio-42-D-Trust	Subsidiary



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Chartered Accountants

Sr. No	Name of the Entity	Relationship with the Holding Company
208	Arcil-Retail Loan Portfolio-042-E-Trust	Subsidiary
209	Arcil-Retail Loan Portfolio-042-F-Trust	Subsidiary
210	Arcil-Retail Loan Portfolio-042-I-Trust	Subsidiary
211	Arcil-Retail Loan Portfolio-042-H-Trust	Subsidiary
212	Arcil-Retail Loan Portfolio-042-G-Trust	Subsidiary
213	Arcil-Retail Loan Portfolio-029-B-Trust	Subsidiary
214	Arcil-Retail Loan Portfolio-074-A-Trust	Subsidiary
215	Arcil-Retail Loan Portfolio-074-B-Trust	Subsidiary
216	Arcil-Retail Loan Portfolio-045-C-Trust	Subsidiary
217	Arcil-Retail Loan Portfolio-092-A-Trust	Associate
218	Arcil-2024C-001 -Trust	Subsidiary
219	Arcil-2024C-003 -Trust	Subsidiary
220	Arcil-2024C-004 -Trust	Subsidiary
221	Arcil-2024C-005 -Trust	Subsidiary
222	Arcil-2024C-006 -Trust	Subsidiary
223	Arcil-Trust-2025C-003	Subsidiary
224	Arcil-Trust-2025C-004	Subsidiary
225	Arcil-Trust-2025C-006	Subsidiary
226	Arcil-Trust-2025C-008	Subsidiary
227	Arcil-Trust-2025C-010	Subsidiary
228	Arcil-Trust-2025C-009	Subsidiary
229	Arcil-Trust-2025-008	Subsidiary
230	Arcil-Trust-2025C-012	Subsidiary
231	Arcil-Trust-2025C-011	Subsidiary
232	Arcil-Trust-2025C-014	Subsidiary
233	Arcil-Trust-2025-015	Subsidiary
234	Arcil-Trust-2025C-016	Subsidiary
235	Arcil-Trust-2025C-017	Subsidiary
236	Arcil-Trust-2025-013	Associate
237	Arcil-Trust-2025-012	Associate
238	Arcil-Trust-2025-018	Associate
239	Arcil-Trust-2026C-001@	Subsidiary
240	Arcil-Trust-2026-001@	Subsidiary
241	Arcil-Trust-2026-003@	Subsidiary
242	Arcil-Trust-2026-004@	Subsidiary
243	Arcil-Trust-2026-009@	Associate
244	Arcil-Trust-2026C-007@	Subsidiary
245	Arcil-Trust-2026-011@	Associate
246	Arcil-Trust-2026-010@	Associate
247	Arcil-Trust-2027-013*	Subsidiary
248	Arcil-Trust-2027-014*	Subsidiary
249	Arcil-Trust-2027C-003*	Subsidiary
250	Arcil-Trust-2027C-004*	Subsidiary
251	Arcil-Trust-2027-017*	Associate
252	Arcil-Trust-2027-016*	Associate
253	Arcil-Trust-2027-018*	Subsidiary

@ Subsidiaries and Associates added during FY 2025-26

* Subsidiaries and Associates added during six months period from April 1, 2026 to September 30, 2026

Ceased to be a Subsidiary w.e.f. 8 September 2026



STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

Sr. No.	Particulars	(Rs. in crore)					
		Quarter ended			Half Year ended		Year ended
		September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
		Unaudited (Refer note 5)	Audited	Audited (Refer note 5)	Unaudited	Audited	Audited
1	Revenue from operations						
(i)	Fees and Other Income	85.73	92.56	55.95	178.30	101.32	235.55
(ii)	Other Operating Income	132.50	18.59	75.79	151.08	91.49	205.01
(iii)	Recovery of Security Receipts, Unrealized Fee & Expenses (written off earlier)	8.87	120.15	33.41	129.02	36.57	65.91
(iv)	Interest Income	4.69	3.44	2.71	8.13	16.89	21.15
(v)	Net gain on fair value changes - unrealised	44.71	-	43.60	27.12	74.20	194.06
	Total revenue from operations	276.50	234.74	211.46	493.65	320.47	721.68
2	Other income	2.04	0.75	1.07	2.79	9.12	28.22
3	Total Income (1+2)	278.54	235.49	212.53	496.44	329.59	749.90
4	Expenses						
(i)	Finance costs	17.73	24.99	4.34	42.72	7.50	36.18
(ii)	Net Impairment on financial instruments	(8.51)	21.84	2.40	13.33	4.85	5.78
(iii)	Employee benefit expenses	17.88	21.37	17.16	39.25	30.78	63.59
(iv)	Depreciation, amortisation and impairment	0.84	0.81	0.77	1.65	1.46	3.02
(v)	Unrealised Fees and Expenses Written Off	2.77	2.99	27.60	5.76	33.13	86.81
(vi)	Other expenses	36.48	37.52	16.35	74.00	32.65	89.96
(vii)	Net loss on fair value changes-Unrealised	-	17.59	-	-	-	-
	Total expenses (4)	67.19	127.11	68.62	176.71	110.37	285.34
5	Profit before exceptional items and tax (3-4)	211.35	108.38	143.91	319.73	219.22	464.56
6	Exceptional Items	-	-	-	-	-	-
7	Share in profit / (loss) of Associates	(2.41)	(4.17)	(1.58)	(6.58)	(2.27)	(7.20)
8	Profit before tax (5-6+7)	208.94	104.21	142.33	313.15	216.95	457.36
9	Tax expense						
(1)	Current tax	46.83	55.80	29.09	102.63	44.74	82.72
(2)	Deferred tax [Charge /(Credit)]	4.29	(6.49)	11.94	(2.20)	20.67	59.17
	Total tax expense	51.12	49.31	41.03	100.43	65.41	141.89
10	Profit for the period/year (8-9)	157.82	54.90	101.30	212.72	151.54	315.47
11	Other Comprehensive Income						
(i)	Items that will not be reclassified subsequently to statement of profit and loss						
(a)	Remeasurement of defined employee benefit plans	0.19	(0.72)	(0.28)	(0.53)	(0.54)	0.52
(b)	Income tax relating to the remeasurement of defined employee benefit plans	(0.05)	0.18	0.07	0.13	0.14	(0.13)
	Total other comprehensive income / (Expense)	0.14	(0.54)	(0.21)	(0.40)	(0.40)	0.39
12	Total comprehensive income for the period/year (10+11)	157.96	54.36	101.09	212.32	151.14	315.86



STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

Sr. No.	Particulars	(Rs. in crore)					
		Quarter ended			Half Year ended		Year ended
		September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
		Unaudited (Refer note 5)	Audited	Audited (Refer note 5)	Unaudited	Audited	Audited
13	Profit for the year attributable to :-						
	Non Controlling Interest(SR holder)	3.93	(34.25)	(10.45)	(30.32)	(17.96)	(36.22)
	Company	153.89	89.15	111.75	243.04	169.50	351.69
14	Other Comprehensive income attributable to :-						
	Non Controlling Interest(SR holder)	-	-	-	-	-	-
	Company	0.14	(0.54)	(0.21)	(0.40)	(0.40)	0.39
15	Total Comprehensive income attributable to :-						
	Non Controlling Interest(SR holder)	3.93	(34.25)	(10.44)	(30.32)	(17.95)	(36.22)
	Company	154.03	88.61	111.53	242.64	169.09	352.08
16	Earnings per equity share (Face value : Rs. 10 per share) :						
	(1) Basic (Rupees)*	4.74	2.74	3.44	7.48	5.22	10.82
	(2) Diluted (Rupees)*	4.74	2.74	3.44	7.48	5.22	10.82
17	Net Worth**	3,143.25	3,024.64	2,726.54	3,143.25	2,726.54	2,955.22
18	Capital adequacy ratio ("CAR") (%)***	70.51	72.49	84.24	70.51	84.24	65.31

* Not annualised

** The aggregate value of the paid-up share capital, and all reserves created out of the profits and securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses.

*** Net owned fund / Risk weighted assets, calculated as per RBI guidelines. This ratio is only of the company.



Asset Reconstruction Company (India) Limited
Registered Office : THE RUBY, 10TH FLOOR, 29, SENAPATI BAPAT MARG,
DADAR (WEST), Mumbai, MAHARASHTRA, INDIA - 400028
Corporate Identity Number : L65999MH2002PLC134884
Tel: 022-6658 1300, Fax: 022-66562699, Website: www.arcil.co.in
Email: cs@arcil.co.in

Consolidated Balance Sheet as at September 30, 2026

(Rs. in crore)

Particulars	As at September 30, 2026	As at March 31, 2026
Assets		
1 Financial assets		
(a) Cash and Cash Equivalents	163.96	158.16
(b) Bank Balance other than Cash and Cash Equivalents	514.30	612.01
(c) Trade Receivables	45.91	105.96
(d) Loans	3,950.59	3,108.82
(e) Investments	1,472.76	1,535.32
(f) Other Financial Assets	39.56	31.94
Total Financial assets (I)	6,187.08	5,552.21
2 Non-financial assets		
(a) Current Tax Assets (Net)	58.91	68.24
(b) Deferred Tax Assets (Net)	-	-
(c) Property, Plant and Equipment	36.54	36.74
(d) Other Intangible Assets	3.15	3.53
(e) Intangible assets under development	0.04	0.03
(f) Other Non-Financial Assets	68.54	65.65
Total Non-financial assets (II)	167.18	174.19
Total Assets (I + II)	6,354.26	5,726.40
Liabilities and Equity		
Liabilities		
1 Financial liabilities		
(a) Payables		
(i) total outstanding dues of micro enterprises and small enterprises	0.05	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	0.18	0.02
(b) Borrowings (other than Debt securities)	1,224.23	1,205.49
(c) Security Receipts	1,305.94	710.91
(d) Other Financial Liabilities	516.96	697.85
Total Financial liabilities (III)	3,047.36	2,614.27
2 Non-financial liabilities		
(a) Provisions	15.92	17.94
(b) Deferred Tax Liabilities (Net)	102.62	104.82
(c) Other Non-Financial Liabilities	45.11	34.15
Total Non-financial liabilities (IV)	163.65	156.91
3 Equity		
(a) Equity Share Capital	324.90	324.90
(b) <u>Other Equity</u>		
Company	3,787.69	3,456.32
Non Controlling Interest	(969.34)	(826.00)
Total Equity (V)	3,143.25	2,955.22
Total Liabilities and Equity (III+ IV + V)	6,354.26	5,726.40



Consolidated Statement of Cash flow for the half year ended September 30, 2026

(Rs. in crore)

Particulars	Half Year ended September 30, 2026	Half Year ended September 30, 2025
CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit Before Tax	319.73	219.22
Adjustments for:		
Security Receipts written off	0.01	23.70
Realisation against investments written off in previous years	(124.00)	(28.45)
Unrealised fees & expenses written off (net)	0.73	1.31
Profit on sale of Property, plant & equipment	(0.01)	(0.02)
Depreciation, amortization and impairment	1.65	1.46
Profit on mutual fund redemption	-	(0.20)
Fair Value (gain)/ loss on equity shares	5.13	1.95
Fair Value loss on security receipts	(32.25)	(76.15)
Impairment Loss on financial instruments	13.33	4.85
Provision for Litigations	-	(6.56)
Gain/ Loss on Consolidation	1.29	7.14
Interest on Priority Debt Funding	(4.26)	-
Interest on deposits with Banks	(3.34)	(15.78)
Amortisation of deferred employee compensation (Employee Stock Option)	0.34	0.33
Finance cost	42.72	7.50
Operating Cash Flow before Working Capital changes	221.07	140.30
Working Capital Changes:		
Decrease / (Increase) in Trade Receivables	46.07	(35.21)
Decrease / (Increase) in Other Financial and Non-Financial Assets	(12.46)	(14.40)
Increase / (Decrease) in Payables	0.21	(1.45)
Increase / (Decrease) Other Financial Liabilities	(180.90)	11.88
Increase/ (Decrease) in Remeasurements of defined benefit plans	(0.53)	(0.54)
Increase / (Decrease) in Other Non Financial Liabilities and Provisions	8.94	(38.38)
Cash generated from operations	82.40	62.20
Direct taxes paid (net of refunds)	(93.20)	(56.36)
NET CASH GENERATED FROM OPERATING ACTIVITIES (A)	(10.80)	5.84
CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of Fixed Assets including capital advances	(0.00)	(0.68)
Proceeds from Sale of Fixed Assets	0.26	0.02
Interest Received on deposits	3.34	15.78
Investments in Loans (Net)	(836.98)	(239.81)
Investment in Security Receipts (Net)	224.28	52.14
Investment in Equity Shares (Net)	(10.60)	-
Investment in Mutual Fund (Net)	-	(80.00)
Redemption in Mutual Fund	-	120.22
SRs issued/ Distributed (Net)	595.04	(29.08)
Increase / (Decrease) in Bank deposits not considered as cash & cash equivalent	(62.04)	55.44
Increase / (Decrease) in earmarked constituent balances	159.75	(1.57)
NET CASH (USED IN) INVESTING ACTIVITIES (B)	73.05	(107.54)
CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds / (Repayment) from Short Term Borrowings (net)	(76.23)	(11.90)
Proceeds from Term Loan	94.97	137.50
Dividend pay out	(32.49)	-
Finance cost	(42.46)	(7.50)
Repayment of Lease Liabilities	(0.24)	(0.23)
NET CASH (USED IN) / GENERATED FROM FINANCING ACTIVITIES (C)	(56.45)	117.87
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	5.80	16.17
Cash and Cash Equivalents at the beginning of the period / year	158.16	183.25
Cash and Cash Equivalents at the end of the period / year	163.96	199.42
Components of Cash & Cash Equivalents		
Balances with banks		
- on current account	137.80	137.41
- on deposits with maturity less than 3 months	26.16	62.01
	163.96	199.42



Notes :

- 1 These consolidated financial results together with the results for the comparative reporting periods have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard as prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with Companies (Indian Accounting Standards), Rules 2015, amended from time to time and other accounting principles generally accepted in India and in compliance with the Regulation 33 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.
- 2 The above results have been reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at their respective meetings held on October 29, 2026. The financial results for the quarter and half year ended September 30, 2026 have been subjected to limited review by the statutory auditors of the Company. The conclusion thereon is unmodified.
- 3 During the quarter ended September 30, 2026, the Company's equity shares were listed on the National Stock Exchange of India Limited and BSE Limited pursuant to the successful completion of its Initial Public Offering (IPO). The IPO comprised an Offer for Sale of 5,27,31,946 equity shares of face value of Rs. 10 each were issued at a price of Rs.139/- per equity share and, accordingly, the Company did not receive any proceeds from the IPO. The equity shares of the Company were listed on September 17, 2026 on the Stock
- 4 The Company has operation in single business segment of Asset Reconstruction & Resolution, hence there are no separate reportable segments to be disclosed under Ind As 108 - "Operating Segments"
- 5 The figures for the quarter ended September 30, 2026 are the balancing figures derived from the reviewed financial results for the half year ended September 30, 2026 and the audited financial results for the quarter ended June 30, 2026. The figures for the quarter ended September 30, 2025 are the balancing figures derived from the audited financial results for the half year ended September 30, 2025 and the audited financial results for the quarter ended June 30, 2025.
- 6 Figures in the comparative reporting period have been reclassified/regrouped are changed wherever necessary, in order to make them comparable to the reporting period.



Place: Mumbai

Date : October 29, 2026



For Asset Reconstruction Company (India) Limited

Phanindranath Kakarla

CEO & MD

DIN: 02076676

Annexure B

Sr. No.	Particulars	Re-appointment of Director	Appointment of SMP	Re-appointment of an Internal Auditor
1.	Name	Mr. Balachander Rajaraman	Mr. Sanjay Gulab Vasarkar	M/s. Deloitte Touche Tohmatsu India Limited Liability Partnership
2.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Re-appointment as Non-executive Independent Director	Appointment as SMP	Re-appointment of an Internal Auditor
3.	Date of appointment / re-appointment / cessation (as applicable) and term of appointment / re-appointment.	Date of Re-appointment – November 01, 2026 Term of re-appointment – 3 (Three) Years	Date of Appointment as SMP – October 29, 2026 Term of appointment - Full Time employment	Effective date of re-appointment – From October 01, 2026 to September 30, 2027
4.	Brief profile (in case of appointment)	-	Sanjay G. Vasarkar is a banking and financial services professional with over 25 years of experience in digital lending, transaction banking, payments, and operations management. He has a strong track record of leading large-scale business transformation initiatives, driving operational excellence, and building technology-enabled, customer-centric operating models across leading financial institutions.	-

Sr. No.	Particulars	Re-appointment of Director	Appointment of SMP	Re-appointment of an Internal Auditor
			Prior to joining the organization, Sanjay held leadership positions at Jio Financial Services, Jio Payments Bank, IndusInd Bank, HDFC Bank, Axis Bank, and IDBI Bank. His expertise spans digital lending operations, process transformation, risk and governance, transaction banking, and strategic program management. He has successfully led enterprise-wide initiatives to enhance operational efficiency, strengthen governance frameworks, improve customer experience, and deliver scalable business solutions. Sanjay holds an MBA from ICAI University and a Bachelor's degree in Commerce from P. D. Lions College of Commerce and Economics, Mumbai	
5.	Disclosure of relationships between Directors (in case of appointment of a director)	None	Not Applicable	Not Applicable