KICL
Kothari Industrial Corporation Limited

Date:23.11.2026

To
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Scrip Code; 509732

Subject – Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Proposed development of up to 100 MW of solar power capacity

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Kothari Industrial Corporation Limited ("the Company") has decided to invest in the phased development of solar power generation capacity of up to 100 MW to meet the electricity requirements of its own operations and those of its associate companies.

The Company proposes to develop **10 MW in the initial phase**. The balance capacity of **up to 90 MW** is proposed to be developed progressively over the next three years.

The initiative is intended to increase the use of renewable energy, reduce dependence on conventional power sources, and support long-term electricity cost efficiencies and sustainable operations across the Kothari Group.

The details of the information as required under SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026 is enclosed herewith as 'Annexure A'.

We request you to take the above information on record.

Yours faithfully,
For Kothari Industrial Corporation Limited

ANIL KUMAR PADHIALI
Digitally signed by ANIL KUMAR PADHIALI
Date: 2026.11.23 11:26:24 +05'30'

Anil Kumar Padhiali
Company Secretary and Compliance Officer

KOTHARI INDUSTRIAL CORPORATION LIMITED
CIN No. L81100TN1970PLC005865
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Annexure A

Details of the Proposed Solar Power Project

Sr. No.	Details of events to be provided	Information on the event
a.	Industry or area to which the proposed activity belongs	Renewable energy sector – solar power generation. The Company proposes to develop up to 100 MW of solar power generation capacity to meet the electricity requirements of its operations and those of its associate companies. The initial phase is proposed to comprise 10 MW, with the balance of up to 90 MW to be developed progressively over the next three years.
b.	Expected benefits	The project is expected to increase the use of renewable energy, reduce dependence on conventional power sources and support long-term electricity cost efficiencies across the Kothari Group.
c.	Estimated amount to be invested	Initial 10 MW phase: ₹ 28 crore. .

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