HINDUSTAN COMPOSITES LIMITED

Peninsula Business Park,Tower 'A', 8th Floor, 801, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013.
Tel.:(91) (22) 6688 0100 Email : hcl@hindcompo.com
Website : www.hindcompo.com | CIN No. L29120MH1964PLC012955

5th November, 2026

To
The Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai- 400 001
Scrip Code: 509635

The Manager – Listing
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, 'G' Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
SYMBOL: HINDCOMPOS

Dear Sir/Madam,

Sub.: Outcome of Board Meeting held on 5th November, 2026

Pursuant to the provisions of Regulations 30 and 33(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. 5th November, 2026, *inter alia*, considered the following matters:

1. Approved the Un-audited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended 30th September, 2026.

   A copy of Un-audited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended 30th September, 2026 along with the Limited Review Reports received from the Statutory Auditors of the Company on the said results are enclosed herewith for your records.

2. Appointed Mr. Vinay Sarin as Chief Executive Officer and Key Managerial Personnel (CEO and KMP) of the Company w.e.f. 6th November, 2026 in terms of the provisions of Section 203 of the Companies Act, 2013 read with the applicable rules framed thereunder and SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

   Upon appointment as CEO and KMP, Mr. Vinay Sarin resigned from the position of Non-Executive Non-Independent Director of the Company with effect from the close of business hours on 5th November, 2026, in order to Company's strategic leadership transition plan. A copy of resignation letter received from Mr. Vinay Sarin is enclosed herewith.

3. Recommended the appointment of Mr. Vinay Sarin (DIN: 00090757) as a Whole-Time Director, designated as Executive Director and Chief Executive Officer of the Company for a period of 3 (Three) years with effect from 21st December, 2026 up to 20th December, 2029, to the Members of the Company for their approval by way of Special Resolution through the proposed Postal Ballot.

   Further, in accordance with the Circulars dated 20th June, 2018 bearing No. LIST/COMP/14/2018-19 and NSE/CML/2018/24 issued by the BSE Ltd. and National

Stock Exchange of India Ltd. respectively, we hereby affirm that Mr. Vinay Sarin (DIN: 00090757) is not debarred from holding the office of director by virtue of any order passed by the Securities and Exchange Board of India or any other such authority.

4. Pursuant to the provisions of Regulation 30(5) of the Listing Regulations, the Board of Directors has also authorized Mr. Vinay Sarin, Chief Executive Officer and Key Managerial Personnel of the Company effective from 6th November, 2026 for the purpose of determining materiality of an event or information and making disclosures to the Stock Exchanges under Regulation 30 of the Listing Regulations. Accordingly, the updated details of the KMPs authorised in this regard are as follow:

    1) Mr. Vinay Sarin, Chief Executive Officer:
    Phone No.: (022) 6688 0100;
    Email id: vs@hindcompo.com

    2) Mr. Arvind Purohit, Company Secretary and Compliance Officer
    Phone No.: (022) 6688 0100;
    Email id: secretarial@hindcompo.com

The disclosure pursuant to Regulation 30 and Part A of Schedule III of the Listing Regulations read with the SEBI Master Circular No. HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated 30th January, 2026 is enclosed herewith as Annexure – A with regard to item nos. 2 and 3 above.

The meeting of the Board of Directors commenced at 3.30 p.m. and concluded at 5.40 p.m.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For **Hindustan Composites Limited**

ARVIND PUROHIT
Digitally signed by ARVIND PUROHIT
Date: 2026.11.05 18:19:50 +05'30'

Arvind Purohit
Company Secretary & Compliance Officer
Membership No. A33624

Encl.: A/a

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Annexure A

Item No. 2:
Aappointment of Mr. Vinay Sarin as Chief Executive Officer

Sr. No.	Particulars	Details
1	Reason for change viz. appointment, ~~re-appointment~~, ~~resignation, removal, death~~ or ~~otherwise;~~	Appointment
2	Date of appointment / ~~re-appointment / cessation (as applicable)~~ & term of appointment ~~/ re-appointment~~	The Board in it's meeting held on 5th November, 2026 appointed Mr. Vinay Sarin, as Chief Executive Officer and Key Managerial Personnel of the Company with effect from 6th November, 2026.
3	Brief profile (in case of appointment)	Mr. Vinay Sarin is a Senior Professional with more than 5 decades of diversified experience in the Consumer, Engineering & the Automobile Industry. He is a Postgraduate with Masters in Marketing Management and has held senior positions in Sales & Marketing and Business Development during his career during which he has travelled extensively both in India and overseas.
4	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Vinay Sarin is not related to any of the directors of the Company.

Resignation of Mr. Vinay Sarin (DIN: 00090757) from the position of Non-Executive Non-Independent Director of the Company in order to the Company's strategic leadership transition plan

Sr. No.	Particulars	Details
1	Reason for change viz. ~~appointment,~~ ~~re-appointment~~, resignation, ~~removal, death~~ or otherwise;	Upon appointment as CEO and KMP, Mr. Vinay Sarin (DIN: 00090757) resigned from the position of Non-Executive Non-Independent Director of the Company with effect from the close of business hours on 5th November, 2026, in order to the Company's strategic leadership transition plan.
2	Date of ~~appointment / re-appointment /~~ cessation (as applicable) ~~& term of appointment / re-appointment~~	5th November, 2026
3	Brief profile (in case of appointment)	Not Applicable

4	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

Item No. 3: **Recommendation of the appointment of Mr. Vinay Sarin (DIN: 00090757) as a Whole-Time Director, designated as Executive Director and Chief Executive Officer of the Company to the Members of the Company.**

Sr. No.	Particulars	Details
1	Reason for change viz. appointment, ~~re-appointment~~, ~~resignation, removal, death~~ or otherwise;	Recommendation for appointment of Mr. Vinay Sarin (DIN: 00090757) as a Whole-Time Director, designated as Executive Director and Chief Executive Officer of the Company to the Members of the Company
2	Date of appointment ~~/ re-appointment / cessation (as applicable)~~ & term of appointment ~~/ re-appointment~~	The Board in it's meeting held on 5th November, 2026 recommended the appointment of Mr. Vinay Sarin (DIN: 00090757) as a Whole-Time Director, designated as Executive Director and Chief Executive Officer of the Company for a period of 3 (Three) years with effect from 21st December, 2026 up to 20th December, 2029, to the Members of the Company for their approval by way of Special Resolution through the proposed Postal Ballot.
3	Brief profile (in case of appointment)	Mr. Vinay Sarin is a Senior Professional with more than 5 decades of diversified experience in the Consumer, Engineering & the Automobile Industry. He is a Postgraduate with Masters in Marketing Management and has held senior positions in Sales & Marketing and Business Development during his career during which he has travelled extensively both in India and overseas.
4	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Vinay Sarin is not related to any of the directors of the Company.

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Statement of Unaudited Standalone Financial Results for the quarter and half year ended 30th September, 2026

(Rs. In Lakhs, except per share data)

Sr.No.	Particulars	Three Months Ended 30-Sep-26 (Unaudited)	Three Months Ended 30-Jun-26 (Unaudited)	Three Months Ended 30-Sep-25 (Unaudited)	Half Year Ended 30-Sep-26 (Unaudited)	Half Year Ended 30-Sep-25 (Unaudited)	Year Ended 31-Mar-26 (Audited)
	A. Continuing operations:						
1	**INCOME**						
	Revenue from operations	**3,420**	**2,005**	**1,417**	**5,425**	**2,879**	**5,997**
	Other Income	26	-	-	26	-	-
	Total Income	**3,446**	**2,005**	**1,417**	**5,451**	**2,879**	**5,997**
2	**Expenses**						
	a) Purchase of stock-in-trade	1,088	2,067	-	3,155	1,001	2,977
	b) Changes in Inventories of stock-in-trade	1,084	(1,084)	498	-	-	(983)
	c) Employee benefits expense	187	189	161	376	346	795
	d) Depreciation and amortization expense	91	96	93	187	184	384
	e) Other Expenses	455	579	642	1,034	1,105	2,290
	Total Expenses	**2,905**	**1,847**	**1,394**	**4,752**	**2,636**	**5,463**
3	**Profit before tax and Exceptional Item from continuing operations (1-2)**	**541**	**158**	**23**	**699**	**243**	**534**
4	**Exceptional Item** (Refer Note 2)	27,677	-	-	27,677	-	-
5	**Profit before tax from continuing operations (3+4)**	**28,218**	**158**	**23**	**28,376**	**243**	**534**
6	**Tax Expenses**						
	Current tax	4,336	44	(33)	4,380	54	353
	Deferred tax	(173)	(79)	(2)	(252)	(23)	(278)
	Tax expense of earlier year	-	-	-	-	-	(4)
7	**Profit after tax from continuing operations (5-6)**	**24,055**	**193**	**58**	**24,248**	**212**	**463**
	B. Discontinued operations: (Refer note 2)						
8	**Profit before tax from discontinued operations**	**270**	**821**	**730**	**1,091**	**1,587**	**3,535**
9	Tax expenses of discontinued operations	68	146	260	214	525	887
10	**Profit after tax from discontinued operations (8-9)**	**202**	**675**	**470**	**877**	**1,062**	**2,648**
11	**Profit after tax (7+10)**	**24,257**	**868**	**528**	**25,125**	**1,274**	**3,111**
12	**Other Comprehensive Income (OCI) from continuing operations**						
	a) Items that will not be reclassified to profit or loss	(374)	2,061	2,801	1,687	4,856	4,327
	b) Income tax relating to items that will not be reclassified to profit or loss	86	(221)	(413)	(135)	(739)	(679)
	c) Items that will be reclassified to profit or loss	(317)	182	(144)	(135)	201	(451)
	d) Income tax relating to items that will be reclassified to profit or loss	66	(30)	42	36	(29)	67
	Total Other Comprehensive Income from continuing operations	**(539)**	**1,992**	**2,286**	**1,453**	**4,289**	**3,264**
	Total Comprehensive Income after Tax (11+12)	**23,718**	**2,860**	**2,814**	**26,578**	**5,563**	**6,375**
13	Paid-up Equity Share Capital (Face Value of Rs. 5 per share)	738	738	738	738	738	738
14	**Other Equity**						114,002
15	**Earnings per Share of Rs. 5/- each (Basic and Diluted) (Rs.)**						
	- Continuing operations	162.87	1.31	0.40	164.18	1.44	3.13
	- Discontinued operations	1.37	4.57	3.18	5.94	7.19	17.93
	- Continuing and Discontinued operations	164.24	5.88	3.58	170.12	8.63	21.06

Reporting of Segment wise Revenue, Results, Assets and Liabilities as on 30th September, 2026

(Rs. In Lakhs)

Sr.No.	Particulars	Three Months Ended 30-Sep-26 (Unaudited)	Three Months Ended 30-Jun-26 (Unaudited)	Three Months Ended 30-Sep-25 (Unaudited)	Half Year Ended 30-Sep-26 (Unaudited)	Half Year Ended 30-Sep-25 (Unaudited)	Year Ended 31-Mar-26 (Audited)
1	**Segment Revenue**						
	- Investment	1,186	981	907	2,167	1,864	3,963
	- Trading in Commodity	2,234	1,024	510	3,258	1,015	2,034
	Total	**3,420**	**2,005**	**1,417**	**5,425**	**2,879**	**5,997**
2	**Segment Results**						
	- Investment	781	412	447	1,193	960	2,211
	- Trading in Commodity	58	39	11	97	12	40
	Total	**839**	**451**	**458**	**1,290**	**972**	**2,251**
	Less: Unallocable Expenses	298	293	435	591	729	1,717
	Add: Exceptional Items (Refer note no. 2)	27,677	-	-	27,677	-	-
	Profit before Tax from Continuing Operations	**28,218**	**158**	**23**	**28,376**	**243**	**534**
3	**a) Segment Assets**						
	- Investment	147,948	115,751	110,934	147,948	110,934	108,685
	- Trading in Commodity	871	1,030	-	871	-	942
	Total	**148,819**	**116,781**	**110,934**	**148,819**	**110,934**	**109,627**
	- Discontinued Operations (Refer note 2)	-	11,347	11,027	-	11,027	12,800
	- Unallocable	1,372	1,383	3,991	1,372	3,991	4,054
	Total Assets	**150,191**	**129,511**	**125,952**	**150,191**	**125,952**	**126,481**
4	**b) Segment Liabilities**						
	- Investment	9,163	5,783	4,816	9,163	4,816	4,268
	- Trading in Commodity	5	63	3	5	3	34
	Total	**9,168**	**5,846**	**4,819**	**9,168**	**4,819**	**4,302**
	- Discontinued Operations (Refer note 2)	-	6,064	5,447	-	5,447	5,848
	- Unallocable	-	-	1,759	-	1,759	1,591
	Total Liabilities	**9,168**	**11,910**	**12,025**	**9,168**	**12,025**	**11,741**

LODHA & CO. LLP MUMBAI-01 Chartered Accountants

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Standalone Statement of Assets and Liabilities as at 30th September, 2026

(Rs. In Lakhs)

Sr.No.	Particulars	As at 30-Sep-26 (Unaudited)	As at 31-Mar-26 (Audited)
I	**ASSETS**		
(1)	**NON-CURRENT ASSETS**		
	(a) Property, Plant and Equipment	9,764	14,425
	(b) Other Intangible assets	35	79
	(c) Right of use - Lease	414	581
	(d) Financial Assets		
	(i) Investments	107,332	97,205
	(ii) Loans	-	225
	(iii) Other Financial Assets	53	32
	(e) Other Non Current Assets	-	98
	TOTAL NON-CURRENT ASSETS	**117,598**	**112,645**
(2)	**CURRENT ASSETS**		
	(a) Inventories	-	2,090
	(b) Financial Assets		
	(i) Investments	25,498	3,406
	(ii) Trade receivables	-	6,353
	(iii) Cash and cash equivalents	15	171
	(iv) Bank balances other than (iii) above	310	40
	(v) Loans	574	310
	(vi) Other financial assets	5,275	1,035
	(c) Other current assets	921	431
	TOTAL CURRENT ASSETS	**32,593**	**13,836**
	TOTAL ASSETS	**150,191**	**126,481**
II	**EQUITY AND LIABILITIES**		
	EQUITY		
	(a) Equity Share Capital	738	738
	(b) Other Equity	140,285	114,002
	TOTAL EQUITY	**141,023**	**114,740**
	LIABILITIES		
(1)	**NON-CURRENT LIABILITIES**		
	(a) Financial Liabilities		
	- Lease Liabilities	-	78
	(b) Provisions	104	375
	(c) Deferred tax liabilities (Net)	4,915	5,220
	(d) Other non-current liabilities	-	85
	TOTAL NON-CURRENT LIABILITIES	**5,019**	**5,758**
(2)	**CURRENT LIABILITIES**		
	(a) Financial Liabilities		
	(i) Borrowings	281	-
	(ii) Lease Liabilities	-	90
	(iii) Trade payables		
	- Total Outstanding Dues of Micro and small enterprises	-	812
	- Total Outstanding Dues of Creditors other than Micro and small enterprises	-	4,358
	(iv) Other financial liabilities	1,186	101
	(b) Other current liabilities	274	318
	(c) Provisions	94	210
	(d) Current tax liabilities (Net)	2,314	94
	TOTAL CURRENT LIABILITIES	**4,149**	**5,983**
	TOTAL EQUITY AND LIABILITIES	**150,191**	**126,481**

LODHA & CO. LLP MUMBAI-01 Chartered Accountants

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Standalone Statement of Cash Flow for the half year ended 30th September 2026

(Rs. in Lakhs)

Sr. No.	Particulars	Half Year Ended 30-Sep-26 (Unaudited)	Half Year Ended 30-Sep-25 (Unaudited)
A	**Cash flow from operating activities:**		
	Net profit before tax		
	Continuing operations	**28,376**	**243**
	Discontinued operations (Refer note 2)	**1,091**	**1,587**
	Adjustment for:		
	Depreciation and amortization expense	501	582
	Fair valuation of investments through profit and loss	(151)	36
	Realised gain on investments through profit and loss	(88)	(140)
	Interest Income	(1,809)	(1,679)
	Dividend Income	(119)	(81)
	Exceptional item(net)	(27,677)	-
	Loss on Sale of Property, Plant and Equipment	83	7
	Other Non cash item	(7)	-
	Remeasurements of defined benefit plans	(112)	(30)
	Interest expenditure	5	17
	Operating profit before working capital changes	**93**	**542**
	Adjustment for		
	Decrease in trade receivable	1,789	851
	(Increase) in Other Financial Assets	(35)	-
	Decrease / (Increase) in Other Non Current Assets	60	(48)
	(Increase) in other receivable	(285)	(16)
	Decrease / (Increase) in Inventories	310	(471)
	Decrease in Other Current Financial Assets	26	61
	(Increase) in Other Current Assets	(750)	(5)
	(Decrease) / Increase in trade payables	(666)	123
	(Decrease) / Increase in long term provisions	(77)	23
	Increase / (Decrease) in short term provisions	57	(22)
	Increase / (Decrease) in other current financial liabilities	1,108	(15)
	(Decrease) in other current liabilities	(24)	(63)
	(Decrease) in other non current liabilities	(24)	(3)
	Cash generated from operations	**1,582**	**957**
	Add :		
	Dividend Received	119	81
	Interest Received	1,676	1,648
	Cash generated from operating activities	**3,377**	**2,686**
	Direct taxes paid (net)	(713)	(664)
	Net cash generated from operating activities	**2,664**	**2,022**
B	**Cash generated from investing activities**		
	Purchase of Property, Plant and Equipment	(550)	(641)
	Proceeds from sale of Property, Plant and Equipment	115	2
	Purchase of Investments	(18,730)	(11,129)
	Proceeds from sale of Investments	5,555	8,518
	Proceeds from sale of Friction Business Undertaking (net of expenses and advance tax paid)	32,138	-
	Inter-Corporate Deposits Placed	(861)	(375)
	Inter-Corporate Deposits Redeemed	835	875
	Net cash used in investing activities	**18,502**	**(2,750)**
C	**Cash generated from financing activities**		
	Proceeds from short-term borrowings	281	134
	Repayment of lease liabilities	(7)	(41)
	Dividend Paid	(295)	(295)
	Interest paid	(5)	(17)
	Net cash used in financing activities	**(26)**	**(219)**
D	**Net Increase/ Decrease in cash and cash equivalent (A+B+C)**	**21,140**	**(947)**
	Cash and Cash equivalents as at beginning of the half year	411	1,659
	Cash and Cash equivalents as at end of the half year (includes Rs. 21,536 lakhs (Previous Periods Rs. 567 lakhs) investment in overnight mutual funds)	**21,551**	**712**

LODHA & CO. LLP MUMBAI-01 Chartered Accountants

Notes:

1 The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 5th November, 2026 and the Statutory Auditors of the Company have carried out a 'Limited Review' of the same.

2 During the quarter, the Company has completed the transfer of its Friction Business Undertaking effective from 20th August 2026, as a going concern on a slump sale basis and recognized a profit of Rs 27,677 lakhs which has been disclosed as an exceptional item.

The said Undertaking has been classified as a "Discontinued Operations" in compliance with Ind AS 105 – "Non-Current Assets Held for Sale and Discontinued Operations" and corresponding figures for the comparative periods have also been reclassified as under :

(Rs. In Lakhs)

Sr.No.	Particulars	Three Months Ended 30-Sep-26 (Unaudited)	Three Months Ended 30-Jun-26 (Unaudited)	Three Months Ended 30-Sep-25 (Unaudited)	Half Year Ended 30-Sep-26 (Unaudited)	Half Year Ended 30-Sep-25 (Unaudited)	Year Ended 31-Mar-26 (Audited)
1	Revenue from operations	4,316	8,553	7,441	12,869	14,687	31,504
2	Other income	19	20	-	39	-	41
3	Total income	4,335	8,573	7,441	12,908	14,687	31,545
4	Total Expenses	4,065	7,752	6,711	11,817	13,100	28,010
5	Profit before tax from discontinued operations	270	821	730	1,091	1,587	3,535
6	Tax expense	68	146	260	214	525	887
7	Profit after tax from discontinued operations	202	675	470	877	1,062	2,648

3 Previous periods' figures have been rearranged / regrouped wherever considered necessary to conform to the presentation of the current period. All figures of financial results have been rounded off to nearest lakhs rupees.

LODHA & CO. LLP MUMBAI-01

For Hindustan Composites Limited

P.K. Choudhary
Director
(DIN No.00535670)

Place : Mumbai
Dated : 5th November, 2026

LODHA
& CO LLP
Chartered Accountants

6, Karim Chambers, 40, Ambalal Doshi Marg
(Hamam Street), Fort, Mumbai- 400 001
Telephone : 0091-22-22691414/40021415
: 0091-22-40021140/40021414
Email : mumbai@lodhaco.com

Independent Auditor's Review Report On standalone unaudited quarterly financial results of the Company for the quarter and half year ended September 30, 2026 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of
Hindustan Composites Limited

1 We have reviewed the accompanying statement of unaudited standalone financial results of **Hindustan Composites Limited** ('the Company') for the quarter and half year ended September 30, 2026 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing, Obligations and Disclosure requirements) Regulations, 2015('Listing regulations').

The Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on this financial Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For LODHA & CO. LLP
Chartered Accountants
Firm Registration No. – 301051E/E300284

R. P. Baradiya
Partner
Membership No. 044101
UDIN : 26044101FFUWW8893

Place: Mumbai
Date: November 5, 2026

LODHA & CO. LLP MUMBAI 01 Chartered Accountants

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Statement of Unaudited Consolidated Financial Results for the quarter and half year ended 30th September, 2026

(Rs. In Lakhs, except per share data)

Sr.No.	Particulars	Three Months Ended 30-Sep-26 (Unaudited)	Three Months Ended 30-Jun-26 (Unaudited)	Three Months Ended 30-Sep-25 (Unaudited)	Half Year Ended 30-Sep-26 (Unaudited)	Half Year Ended 30-Sep-25 (Unaudited)	Year Ended 31-Mar-26 (Audited)
	A. Continuing operations:						
1	**INCOME**						
	Revenue from operations	**3,420**	**2,005**	**1,417**	**5,425**	**2,879**	**5,997**
	Other Income	26	-	-	26	-	-
	Total Income	**3,446**	**2,005**	**1,417**	**5,451**	**2,879**	**5,997**
2	**Expenses**						
	a) Purchase of stock-in-trade	1,088	2,067	-	3,155	1,001	2,977
	b) Changes in Inventories of stock-in-trade	1,084	(1,084)	498	-	-	(983)
	c) Employee benefits expense	187	189	161	376	346	795
	d) Depreciation and amortization expense	91	96	93	187	184	384
	e) Other Expenses	455	579	642	1,034	1,105	2,290
	Total Expenses	**2,905**	**1,847**	**1,394**	**4,752**	**2,636**	**5,463**
3	**Profit before share of joint venture (1-2)**	**541**	**158**	**23**	**699**	**243**	**534**
4	Share of joint venture #	-	-	-	-	-	-
5	**Profit before tax and Exceptional Item from continuing operations (3-4)**	**541**	**158**	**23**	**699**	**243**	**534**
6	**Exceptional Item** (Refer Note 2)	27,677	-	-	27,677	-	-
7	**Profit before tax from continuing operations (5+6)**	**28,218**	**158**	**23**	**28,376**	**243**	**534**
8	**Tax Expenses**						
	Current tax	4,336	44	(33)	4,380	54	353
	Deferred tax	(173)	(79)	(2)	(252)	(23)	(278)
	Tax expense of earlier year	-	-	-	-	-	(4)
9	**Profit after tax from continuing operations (7-8)**	**24,055**	**193**	**58**	**24,248**	**212**	**463**
	B. Discontinued operations: (Refer note 2)						
10	**Profit before tax from discontinued operations**	**270**	**821**	**730**	**1,091**	**1,587**	**3,535**
11	Tax expenses of discontinued operations	68	146	260	214	525	887
12	**Profit after tax from discontinued operations (10-11)**	**202**	**675**	**470**	**877**	**1,062**	**2,648**
13	**Profit after tax (9+12)**	**24,257**	**868**	**528**	**25,125**	**1,274**	**3,111**
14	**Other Comprehensive Income (OCI) from continuing operations**						
	a) Items that will not be reclassified to profit or loss	(374)	2,061	2,801	1,687	4,856	4,327
	b) Income tax relating to items that will not be reclassified to profit or loss	86	(221)	(413)	(135)	(739)	(679)
	c) Items that will be reclassified to profit or loss	(317)	182	(144)	(135)	201	(451)
	d) Income tax relating to items that will be reclassified to profit or loss	66	(30)	42	36	(29)	67
	Total Other Comprehensive Income from continuing operations	**(539)**	**1,992**	**2,286**	**1,453**	**4,289**	**3,264**
	Total Comprehensive Income after Tax (13+14)	**23,718**	**2,860**	**2,814**	**26,578**	**5,563**	**6,375**
15	Paid-up Equity Share Capital (Face Value of Rs. 5 per share)	738	738	738	738	738	738
16	**Other Equity**						113,794
17	**Earnings per Share of Rs. 5/- each (Basic and Diluted) (Rs.)**						
	- Continuing operations	162.87	1.31	0.40	164.18	1.44	3.13
	- Discontinued operations	1.37	4.57	3.18	5.94	7.19	17.93
	- Continuing and Discontinued operations	164.24	5.88	3.58	170.12	8.63	21.06

Reporting of Segment wise Revenue, Results, Assets and Liabilities as on 30th September, 2026

(Rs. In Lakhs)

Sr.No.	Particulars	Three Months Ended 30-Sep-26 (Unaudited)	Three Months Ended 30-Jun-26 (Unaudited)	Three Months Ended 30-Sep-25 (Unaudited)	Half Year Ended 30-Sep-26 (Unaudited)	Half Year Ended 30-Sep-25 (Unaudited)	Year Ended 31-Mar-26 (Audited)
1	**Segment Revenue**						
	- Investment	1,186	981	907	2,167	1,864	3,963
	- Trading in Commodity	2,234	1,024	510	3,258	1,015	2,034
	Total	**3,420**	**2,005**	**1,417**	**5,425**	**2,879**	**5,997**
2	**Segment Results**						
	- Investment	781	412	447	1,193	960	2,211
	- Trading in Commodity	58	39	11	97	12	40
	Total	**839**	**451**	**458**	**1,290**	**972**	**2,251**
	Less: Unallocable Expenses	298	293	435	591	729	1,717
	Add: Exceptional Items (Refer note no. 2)	27,677	-	-	27,677	-	-
	Share of joint venture #	-	-	-	-	-	-
	Profit before Tax from Continuing Operations	**28,218**	**158**	**23**	**28,376**	**243**	**534**
3	**a) Segment Assets**						
	- Investment	147,948	115,751	110,934	147,948	110,934	108,685
	- Trading in Commodity	871	1,030	-	871	-	942
	Total	**148,819**	**116,781**	**110,934**	**148,819**	**110,934**	**109,627**
	- Discontinued Operations (Refer note 2)	-	11,304	10,984	-	10,984	12,763
	- Unallocable	1,372	1,383	3,991	1,372	3,991	4,053
	Total Assets	**150,191**	**129,468**	**125,909**	**150,191**	**125,909**	**126,443**
4	**b) Segment Liabilities**						
	- Investment	9,371	5,783	4,816	9,371	4,816	4,268
	- Trading in Commodity	5	63	3	5	3	34
	Total	**9,376**	**5,846**	**4,819**	**9,376**	**4,819**	**4,302**
	- Discontinued Operations (Refer note 2)	-	6,229	5,612	-	5,612	6,019
	- Unallocable	-	-	1,759	-	1,759	1,590
	Total Liabilities	**9,376**	**12,075**	**12,190**	**9,376**	**12,190**	**11,911**

LODHA & CO. LLP MUMBAI-01 Chartered Accountants

HINDUSTAN COMPOSITES LIMITED

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Tel: 022-66880100, Fax:022-66880105
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CIN No. L29120MH1964PLC012955

Consolidated Statement of Assets and Liabilities as at 30th September, 2026

(Rs. In Lakhs)

Sr.No.	Particulars	As at 30-Sep-26 (Unaudited)	As at 31-Mar-26 (Audited)
I	**ASSETS**		
(1)	**NON-CURRENT ASSETS**		
	(a) Property, Plant and Equipment	9,764	14,425
	(b) Other Intangible assets	35	79
	(c) Right of use - Lease	414	581
	(d) Financial Assets		
	(i) Investments	107,332	97,205
	(ii) Loans	-	225
	(iii) Other Financial Assets	53	32
	(e) Other Non Current Assets	-	98
	TOTAL NON-CURRENT ASSETS	**117,598**	**112,645**
(2)	**CURRENT ASSETS**		
	(a) Inventories	-	2,090
	(b) Financial Assets		
	(i) Investments	25,498	3,406
	(ii) Trade receivables	-	6,315
	(iii) Cash and cash equivalents	15	171
	(iv) Bank balances other than (iii) above	310	40
	(v) Loans	574	310
	(vi) Other financial assets	5,275	1,035
	(c) Other current assets	921	431
	TOTAL CURRENT ASSETS	**32,593**	**13,798**
	TOTAL ASSETS	**150,191**	**126,443**
II	**EQUITY AND LIABILITIES**		
	EQUITY		
	(a) Equity Share Capital	738	738
	(b) Other Equity	140,077	113,794
	TOTAL EQUITY	**140,815**	**114,532**
	LIABILITIES		
(1)	**NON-CURRENT LIABILITIES**		
	(a) Financial Liabilities		
	- Lease Liabilities	-	78
	(b) Provisions	104	375
	(c) Deferred tax liabilities (Net)	4,915	5,220
	(d) Other non-current liabilities	-	85
	TOTAL NON-CURRENT LIABILITIES	**5,019**	**5,758**
(2)	**CURRENT LIABILITIES**		
	(a) Financial Liabilities		
	(i) Borrowings	281	-
	(ii) Lease Liabilities	-	90
	(iii) Trade payables		
	- Total Outstanding Dues of Micro and small enterprises	-	812
	- Total Outstanding Dues of Creditors other than Micro and small enterprises	-	4,528
	(iv) Other financial liabilities	1,394	101
	(b) Other current liabilities	274	318
	(c) Provisions	94	210
	(d) Current tax liabilities (Net)	2,314	94
	TOTAL CURRENT LIABILITIES	**4,357**	**6,153**
	TOTAL EQUITY AND LIABILITIES	**150,191**	**126,443**

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Consolidated Statement of Cash Flow for the half year ended 30th September 2026

(Rs. in Lakhs)

Sr. No.	Particulars	Half Year Ended 30-Sep-26 (Unaudited)	Half Year Ended 30-Sep-25 (Unaudited)
A	**Cash flow from operating activities:**		
	Net profit before tax		
	Continuing operations	**28,376**	**243**
	Discontinued operations (Refer note 2)	**1,091**	**1,587**
	Adjustment for:		
	Depreciation and amortization expense	501	582
	Fair valuation of investments through profit and loss	(151)	36
	Realised gain on investments through profit and loss	(88)	(140)
	Interest Income	(1,809)	(1,679)
	Dividend Income	(119)	(81)
	Exceptional item(net)	(27,677)	-
	Loss on Sale of Property, Plant and Equipment	83	7
	Other Non cash item	(7)	-
	Remeasurements of defined benefit plans	(112)	(30)
	Interest expenditure	5	17
	Operating profit before working capital changes	**93**	**542**
	Adjustment for		
	Decrease in trade receivable	1,752	867
	(Increase) in Other Financial Assets	(35)	-
	Decrease / (Increase) in Other Non Current Assets	60	(48)
	(Increase) in other receivable	(285)	(16)
	Decrease / (Increase) in Inventories	310	(471)
	Decrease in Other Current Financial Assets	26	61
	(Increase) in Other Current Assets	(750)	(5)
	(Decrease) / Increase in trade payables	(837)	107
	(Decrease) / Increase in long term provisions	(77)	23
	Increase / (Decrease) in short term provisions	57	(22)
	Increase / (Decrease) in other current financial liabilities	1,316	(15)
	(Decrease) in other current liabilities	(24)	(63)
	(Decrease) in other non current liabilities	(24)	(3)
	Cash generated from operations	**1,582**	**957**
	Adc :		
	Dividend Received	119	81
	Interest Received	1,676	1,648
	Cash generated from operating activities	**3,377**	**2,686**
	Direct taxes paid (net)	(713)	(664)
	Net cash generated from operating activities	**2,664**	**2,022**
B	**Cash generated from investing activities**		
	Purchase of Property, Plant and Equipment	(550)	(641)
	Proceeds from sale of Property, Plant and Equipment	115	2
	Purchase of Investments	(18,730)	(11,129)
	Proceeds from sale of Investments	5,555	8,518
	Proceeds from sale of Friction Business Undertaking (net of expenses and advance tax paid)	32,138	-
	Inter-Corporate Deposits Placed	(861)	(375)
	Inter-Corporate Deposits Redeemed	835	875
	Net cash used in investing activities	**18,502**	**(2,750)**
C	**Cash generated from financing activities**		
	Proceeds from short-term borrowings	281	134
	Repayment of lease liabilities	(7)	(41)
	Dividend Paid	(295)	(295)
	Interest paid	(5)	(17)
	Net cash used in financing activities	**(26)**	**(219)**
D	**Net Increase/ Decrease in cash and cash equivalent (A+B+C)**	**21,140**	**(947)**
	Cash and Cash equivalents as at beginning of the half year	411	1,659
	Cash and Cash equivalents as at end of the half year (includes Rs. 21,536 lakhs (Previous Periods Rs. 567 lakhs) investment in overnight mutual funds)	**21,551**	**712**

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Notes:

1 The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 5th November, 2026 and the Statutory Auditors of the Company have carried out a 'Limited Review' of the same.

2 During the quarter, the Company has completed the transfer of its Friction Business Undertaking effective from 20th August 2026, as a going concern on a slump sale basis and recognized a profit of Rs 27,677 lakhs which has been disclosed as an exceptional item.

The said Undertaking has been classified as a "Discontinued Operations" in compliance with Ind AS 105 – "Non-Current Assets Held for Sale and Discontinued Operations" and corresponding figures for the comparative periods have also been reclassified as under :

(Rs. In Lakhs)

Sr.No.	Particulars	Three Months Ended 30-Sep-26 (Unaudited)	Three Months Ended 30-Jun-26 (Unaudited)	Three Months Ended 30-Sep-25 (Unaudited)	Half Year Ended 30-Sep-26 (Unaudited)	Half Year Ended 30-Sep-25 (Unaudited)	Year Ended 31-Mar-26 (Audited)
1	Revenue from operations	4,316	8,553	7,441	12,869	14,687	31,504
2	Other income	19	20	-	39	-	41
3	Total income	4,335	8,573	7,441	12,908	14,687	31,545
4	Total Expenses	4,065	7,752	6,711	11,817	13,100	28,010
5	Profit before tax from discontinued operations	270	821	730	1,091	1,587	3,535
6	Tax expense	68	146	260	214	525	887
7	Profit after tax from discontinued operations	202	675	470	877	1,062	2,648

3 # The Company has a Joint Venture namely Compo Advics (India) Pvt. Ltd. having 49% stake and the losses of Company's share in the Joint Venture Company has exceeded its investment value and therefore, in compliance with IND AS 28, the Company has discontinued recognizing its share of further losses in the consolidated results from the quarter ended June 30, 2021.

4 Previous periods' figures have been rearranged / regrouped wherever considered necessary to conform to the presentation of the current period. All figures of financial results have been rounded off to nearest lakhs rupees.

LODHA & CO. LLP MUMBAI-01 Chartered Accountants

For Hindustan Composites Limited

P.K. Choudhary
Director
(DIN No.00535670)

Place : **Mumbai**
Dated : **5th November, 2026**

LODHA
& CO LLP
Chartered Accountants

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Independent Auditor's Review Report On consolidated unaudited quarterly financial results of the Group for the quarter and half year ended September 30, 2026, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors
Hindustan Composites Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Hindustan Composites Limited** ("the Holding Company") and its joint venture namely Compo Advics (India) Private Limited, holding 49% stake, (together referred to as "the Group") for the quarter and half year ended September 30, 2026 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulations 33 of the SEBI (Listing, Obligations and Disclosure requirements) Regulations, 2015 ('Listing regulations').

   The statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on this financial Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

3. We are not required to perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

4. **Other matter:**

   The financial statements of the joint venture included in the consolidated financial results whose losses have exceeded the Group's investments and therefore, have not been considered in the consolidated financial results in compliance with IND AS 28 -Refer note 3 to accompanying unaudited consolidated financial results.

   Our conclusion on the Statement is not modified in respect of the above matter.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For LODHA & CO. LLP
Chartered Accountants
Firm Registration No. – 301051E/E300284

R. P. Baradiya
Partner
Membership No. 044101
UDIN : 26044101NGVLXW4022

Place: Mumbai
Date: November 5, 2026

LODHA & CO. LLP ★ MUMBAI-01 ★ Chartered Accountants

VINAY RAJ SARIN

Flat No. D-2401, Tower D, Indiabulls Blu, Ganpatrao kadam Marg, Opposite Shree Ram Mills,
Worli, Mumbai - 400013

Date: 05/11/2026

To,
The Board of Directors
Hindustan Composites Limited
Peninsula Business Park,' A' Tower,
8th Floor, Senapati Bapat Marg,
Lower Parel, Mumbai- 400013

Dear Sir(s)/Madam,

Sub.: Resignation from the position of Non-Executive Non-Independent Director of the Company.

As you are aware that the Company has proposed to appoint me as Chief Executive Officer and Key Managerial Personnel (CEO and KMP) of the Company with effect from 6th November, 2026.

Accordingly, to facilitate my appointment as CEO and KMP as mentioned above, I wish to resign from the position of Non Executive Non Independent Director of the Company with effect from the close of business hours on 5th November, 2026.

I request the Board of Directors to do the needful in this regard and kindly acknowledge the receipt of this letter.

Best Regards,

Vinay Raj Sarin
DIN: 00090757