

July 01, 2026

**BSE Limited**  
P.J. Towers,  
Dalal Street,  
Mumbai- 400 001

**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
G Block, Bandra - Kurla Complex,  
Bandra (E), Mumbai - 400 051

(Scrip Code: 543386)

(Symbol: FINOPB)

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Grant of Stock Options under Fino Payments Bank Limited - Employee Stock Option Policy, 2020 (“ESOP 2020”) and Fino Payments Bank Limited - Employee Stock Option Policy, 2023 (“ESOP 2023”)**

In compliance with the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 [“**SEBI (SBEB & SE) Regulations**”], the Nomination & Remuneration Committee (“**NRC**”) of Fino Payments Bank Limited (“**Bank**”) vide circular resolution dated July 01, 2026, has approved the grant of stock options to eligible employees of the Bank as below:

Particulars	ESOP 2020	ESOP 2023
Grant of stock options	1,75,178	1,85,008

The disclosure pursuant to SEBI Master circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated July 11, 2023 (updated as on January 30, 2026) is enclosed herewith as **Annexure – A**.

This disclosure will also be available on Bank’s website i.e. [www.fino.bank.in](http://www.fino.bank.in).

Kindly take the same on record.

Thanking You

Yours faithfully,  
**For Fino Payments Bank Limited**

**Basavraj Loni**  
**Company Secretary & Compliance Officer**

Encl: a/a

**Annexure - A**

Disclosure pursuant to Regulation 30 read with read with SEBI Master circular HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated July 11, 2023 (updated as on January 30, 2026)

Particulars	ESOP 2020	ESOP 2023
Brief details of options granted	Grant of 1,75,178 stock options to eligible employees of Fino Payments Bank Limited ("Bank") under Fino Payments Bank- Employee Stock Option Policy, 2020 ("ESOP 2020"), as approved by the Nomination & Remuneration Committee ("NRC").	Grant of 1,85,008 stock options to eligible employees of Fino Payments Bank Limited ("Bank") under Fino Payments Bank- Employee Stock Option Policy, 2020 ("ESOP 2020"), as approved by the Nomination & Remuneration Committee ("NRC").
Whether the scheme is in terms of SEBI (Share Based Employee Benefits & Sweat Equity) Regulations, 2021	Yes	Yes
Total number of shares covered by these options	Each Stock Option carries the right to apply for and be allotted 1 (one) equity share of face value of ₹ 10 each of the Bank. Accordingly, 1,75,178 equity shares of ₹ 10 each of the Bank shall be allotted against these Stock Options, if exercised.	Each Stock Option carries the right to apply for and be allotted 1 (one) equity share of face value of ₹ 10 each of the Bank. Accordingly, 1,85,008 equity shares of ₹ 10 each of the Bank shall be allotted against these Stock Options, if exercised.
Pricing Formula/ Exercise Price	The Exercise Price of these stock options have been determined as ₹ 143.29/- per option i.e. based on the previous day's closing price i.e. June 30, 2026 at the National Stock Exchange of India, wherein the highest volumes of the Bank's shares have been traded.	As per ESOP 2023, the exercise price for options shall be at 25% discount of Market Price (on the previous day's closing price on the Stock Exchange having highest trading volumes of the Bank's shares) which shall not be less than the face value of the Equity Shares of the Bank. Accordingly, the Exercise Price of these stock options have been determined as ₹ 107.47/- per option at 25% of discount on the market price based on the previous day's closing price at the National Stock Exchange of India, wherein the highest

Particulars	ESOP 2020	ESOP 2023														
		volumes of the Bank's shares have been traded.														
Option Vested	Options granted under ESOP, 2020 shall vest as under: <table border="1" data-bbox="592 539 1011 1547"> <tr> <td>At the Year 1 from date of Grant of option</td> <td>Nil</td> </tr> <tr> <td>At the Year 2 from date of Grant of option (i.e. after the end of first year from the date of grant of option)</td> <td>33.33% of options so granted</td> </tr> <tr> <td>At the Year 3 from the date of Grant of option (i.e. after the end of second year from the date of grant of option)</td> <td>33.33% of options so granted</td> </tr> <tr> <td>At the Year 4 from date of Grant of option (i.e. after the end of third year from the date of grant of option)</td> <td>Balance 33.33% of the options so granted</td> </tr> </table>	At the Year 1 from date of Grant of option	Nil	At the Year 2 from date of Grant of option (i.e. after the end of first year from the date of grant of option)	33.33% of options so granted	At the Year 3 from the date of Grant of option (i.e. after the end of second year from the date of grant of option)	33.33% of options so granted	At the Year 4 from date of Grant of option (i.e. after the end of third year from the date of grant of option)	Balance 33.33% of the options so granted	Options granted under ESOP, 2023 shall vest as under: <table border="1" data-bbox="1038 577 1445 1160"> <tr> <td>At the end of First (1<sup>st</sup>) Year from the date of Grant of Options</td> <td>33.33% of Options so granted</td> </tr> <tr> <td>At the end of Second (2<sup>nd</sup>) Year from the date of Grant of Options</td> <td>33.33% of Options so granted</td> </tr> <tr> <td>At the end of Third (3<sup>rd</sup>) Year from the date of Grant of Options</td> <td>Balance 33.33% of Options so granted</td> </tr> </table>	At the end of First (1 <sup>st</sup> ) Year from the date of Grant of Options	33.33% of Options so granted	At the end of Second (2 <sup>nd</sup> ) Year from the date of Grant of Options	33.33% of Options so granted	At the end of Third (3 <sup>rd</sup> ) Year from the date of Grant of Options	Balance 33.33% of Options so granted
At the Year 1 from date of Grant of option	Nil															
At the Year 2 from date of Grant of option (i.e. after the end of first year from the date of grant of option)	33.33% of options so granted															
At the Year 3 from the date of Grant of option (i.e. after the end of second year from the date of grant of option)	33.33% of options so granted															
At the Year 4 from date of Grant of option (i.e. after the end of third year from the date of grant of option)	Balance 33.33% of the options so granted															
At the end of First (1 <sup>st</sup> ) Year from the date of Grant of Options	33.33% of Options so granted															
At the end of Second (2 <sup>nd</sup> ) Year from the date of Grant of Options	33.33% of Options so granted															
At the end of Third (3 <sup>rd</sup> ) Year from the date of Grant of Options	Balance 33.33% of Options so granted															
Time within which option may be exercised	The said options shall be exercised by the eligible employee of the Bank in accordance with ESOP 2020 <i>inter-alia</i> in case while in employment; and post resignation within a period mentioned below: <ol style="list-style-type: none"> <li>i. While in employment: 5 years from date of vesting</li> <li>ii. Post resignation of employment: 3 years</li> </ol>	The said options shall be exercised by the eligible employee of the Bank in accordance with ESOP 2023, <i>inter-alia</i> in case while in employment; and post resignation within a period mentioned below: <ol style="list-style-type: none"> <li>i. While in employment: 5 years from date of vesting</li> <li>ii. Post resignation of employment: 3 years the</li> </ol>														

Particulars	ESOP 2020	ESOP 2023
	from date of his/her last working day with the Bank	date of his/her last working day with the Bank.
Options exercised	Not Applicable under said grant	Not Applicable under said grant
Money realized by exercise of options	Not Applicable under said grant	Not Applicable under said grant
The total number of shares arising as a result of exercise of option	Not exceeding 1,75,178 equity shares of ₹ 10 each of the Bank shall be issued against these Stock Options, if exercised.	Not exceeding 1,85,008 equity shares of ₹ 10 each of the Bank shall be issued against these Stock Options, if exercised.
Option lapsed	Not Applicable under said grant	Not Applicable under said grant
Variation of terms of options	Not Applicable under said grant	Not Applicable under said grant
Brief details of significant terms	<p>The ESOP 2020 shall be administered by the NRC.</p> <p>The NRC shall in accordance with ESOP 2020 and applicable laws decide upon the quantum of options to be granted per employee and the eligibility criteria.</p> <p>Upon a valid exercise of a vested option by the eligible employee, each vested option will entitle 1 (one) equity share of the Bank.</p>	<p>ESOP 2023 shall be administered by the NRC.</p> <p>The NRC shall decide upon the quantum of Options to be granted to each Eligible Employee and the eligibility criteria.</p> <p>Upon a valid exercise of a vested option by the eligible employee, each vested option will entitle 1 (one) equity share of the Bank.</p>
Subsequent changes or cancellation or exercise of such options	Not Applicable under said grant	Not Applicable under said grant
Diluted earnings per share pursuant to issue of Equity Shares on exercise of options	Not Applicable under said grant	Not Applicable under said grant