

October 26, 2026

To,
The Manager
Department of Corporate Services
BSE Ltd.
25th Floor, P. J. Towers,
Dalal Street, Mumbai-400001.

Scrip Code –542862

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Update regarding Order-in-Original received in connection with GST Show Cause Notice

Dear Sir/Madam,

With reference to our earlier disclosure dated March 26, 2026, regarding the Show Cause Notice in Form GST DRC-01 issued by the GST Department in respect of FY 2023-24 and FY 2024-25, we wish to inform you that the Company has received an Order-in-Original dated October 23, 2026, bearing Order No. SURAT/GST/ABS/52/2026-27, from the office of the Additional Commissioner, Central GST and Central Excise, Surat Commissionerate, through email on October 25, 2026.

Information as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III and the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, on the above-mentioned Order-in-Original is enclosed as an **Annexure A**.

In compliance of Regulation 46 of the Listing Regulations, the information is also being hosted on the website of the Company at www.shahlon.com.

Kindly take the same on record.

Thanking you.

Yours faithfully,

For Shahlon Silk Industries Limited

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KANTILAL
GARMORA
Digitally signed by
HITESH KANTILAL
GARMORA
Date: 2026.10.26
18:42:43 +05'30'



Hitesh Garmora
Company Secretary & Compliance Officer
Membership No. ACS 16160

Encl: As above

Annexure - A

Disclosure of information pursuant to Regulation 30 SEBI LODR Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Name of the Authority	Additional Commissioner, Central GST and Central Excise, Surat Commissionerate
Nature and details of the action(s) taken, initiated or order(s) passed	Order-in-Original dated October 23, 2026, bearing Order No. SURAT/GST/ABS/52/2026-27, imposing a penalty on the Company under Section 122(1)(ii) of the CGST Act, 2017, read with the corresponding provisions of the SGST Act, UTGST Act and IGST Act, in connection with the alleged passing on of ineligible Input Tax Credit (ITC).
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the Authority	October 25, 2026, received through email.
Details of the violation(s)/contravention(s) committed or alleged to be committed	The order relates to the alleged passing on of ineligible Input Tax Credit (ITC) during the period from April 2023 to March 2025
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	A penalty of Rs.5,50,44,402/- has been imposed on the Company. The Company is in the process of examining the contents of the Order and intends to file an appeal against the same before the appropriate appellate authority, in accordance with the applicable laws.