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Date: May 18, 2026

BSE Limited P.J. Tower, Dalal Street, Fort, Mumbai - 400 001 Thru: BSE Listing Centre STOCK CODE: 533655	National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Thru: NEAPS STOCK CODE: TRITURBINE
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Dear Sir/Ma'am,

Subject: Investors' brief for Q4 & FY26 ended on March 31, 2026

Pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Investors' brief on the performance of the Company for the Q4 & FY26 ended on March 31, 2026.

The same has also been made available on the website of the Company at www.triveniturbines.com.

You are requested to take this information on record.

Thanking you,

Yours' faithfully

For Triveni Turbine Limited

Pulkit Bhasin
Company Secretary
M. No. A27686

Encl: A/a

TRIVENI TURBINE LIMITED

Registered & Corporate Office
401, BPTP Capital City, Sector 94,
Noida, Uttar Pradesh - 201 301
Telephone: +91 120 4848000

Peenya – Manufacturing Facility
12-A, Peenya Industrial Area, Peenya,
Bengaluru, Karnataka - 560 058
Telephone: +91 80 22164000

Sompura – Manufacturing Facility
491, Sompura 2nd Stage KIADB, Sompura Industrial Area,
Nelamangala Taluk, Bengaluru, Karnataka - 562 123
Telephone: +91 80 28060700



Registered & Corporate office: 401, BPTP Capital City, Sector-94, Noida, Uttar Pradesh, India, 201
301
CIN: L29110UP1995PLC041834

Q4 & FY26 Financial Results

Triveni Turbine Announces Results for Quarter and Financial Year Ended March 31, 2026

Triveni Turbine Reports Record FY26 Revenue; Q4 Driven by Export Surge and Strong Order Inflows

Highlights for Q4 FY 26 – Consolidated Performance

- Highest ever quarterly Revenue at ₹ 6.80 billion, increase of 26.3% YoY
- Export revenue constituting 60% of revenue, increased by 45.8% YoY. Aftermarket revenue constitutes 24.6%, up by 16.2% YoY
- EBITDA stands at ₹ 1.44 billion, up by 2.9% YoY, with margin of 21.2% vs 26.1% in Q4FY25 down by 478bps. Margins got impacted on account of project and segment mix during the period
- Profit After Tax (PAT) stands at ₹ 1.02 billion, 7.7% increase year-on-year,
- Order booking of ₹ 7.47 billion during the quarter, increase of 19.0% YoY; 174.1% increase in export order booking contributing to 69% of order booking

Highlights for FY 26 – Consolidated Performance

- Highest ever annual Revenue at ₹ 21.81 billion, increase of 9% YoY
- Exports contributed 58% of total revenue and grew 30.1% YoY. Aftermarket revenue contributed 27.5%, down 6.7% YoY.
- EBITDA stands at ₹ 5.27 billion, up by 1.8%YoY, with margin of 24.2% vs 25.8% in FY 25 down by 164bps
- PBT (before exceptional items) stands at ₹ 4.90 billion, flat on YoY, with margin of 22.5% vs 24.3% in FY25, down by 186bps
- Profit After Tax (PAT) stands at ₹ 3.49 billion, decline of 2.5% YoY, impacted by exceptional items recognized on account of the new wage code
- Order booking remained resilient at ₹ 23.26 billion, marginally down by 1.6% YoY, with exports contributing 52% of the order booking
- Healthy outstanding order book, at ₹ 20.5 billion, increase by 7.6%YoY. Export outstanding order book constitutes 51% of the overall closing order book.
- Aftermarket order booking grew 41.3%, increasing its share in total order booking to 38% from 26% in FY25. Closing aftermarket orders increased by 106.9% YoY to 5.39 billion.

Noida, May 18, 2026: Triveni Turbine Limited (TTL) a globally recognized leader in industrial heat and power solutions and decentralized, sustainable energy systems; today announced the performance for the fourth quarter and twelve months ended March 31, 2026.

Commenting on the performance of the Company, Chairman & Managing Director, Triveni Turbine Limited said,

“Despite a challenging global environment marked by geopolitical disruptions, tariff-related uncertainties, and macroeconomic volatility, we delivered a satisfactory performance for FY 2026, driven by healthy execution across key businesses and strong traction from both domestic and export markets. Q4 FY 26 contributed meaningfully to the full-year results, helping partially offset the softer first half of the year. The growing global emphasis on energy efficiency, decarbonization, renewable thermal solutions, and decentralized power generation continues to create a strong and sustained demand environment across our key markets.

The quarter witnessed record revenue and robust order booking momentum, supported by an improved business mix with higher contributions from exports and the aftermarket segment. For the full year as well, order booking remained healthy, particularly driven by aftermarket offerings across refurbishment opportunities in rotary equipment, spanning steam, gas, utility, geothermal turbines.

A strong and diversified enquiry pipeline across IPP, steel, cement, and oil & gas, geothermal sectors supported by dedicated manufacturing capabilities in USA and South Africa, further enhances our visibility for the coming periods. While the evolving macroeconomic situation, particularly geopolitical uncertainties in west Asia region, may cause near-term fluctuations, we remain confident of delivering full-year growth, underpinned by a robust order backlog and a healthy enquiry pipeline across sectors. Growing demand opportunities across Europe, Southeast Asia, Africa, and the Americas continue to support healthy order booking and a strong enquiry pipeline, driven by surge in the electricity demand and global transition toward renewable thermal solutions, particularly in biomass and waste-to-energy segments, giving us confidence in continuous growth in FY 27.”

Performance Summary (Consolidated)

(All figures in ₹ million, unless otherwise mentioned)

Particulars	Q4 FY 26	Q4 FY 25	% Change	FY 26	FY 25	% Change
Revenue from Operations	6,796	5,380	26.3%	21,811	20,058	8.7%
EBITDA	1,444	1,403	2.9%	5,268	5,177	1.8%
EBITDA Margin	21.2%	26.1%	(478bps)	24.2%	25.8%	(164bps)
PBT before exceptional items	1,347	1,321	2.0%	4,901	4,885	
PBT Margin	19.8%	24.5%	(468bps)	22.5%	24.3%	(186bps)
Consolidated PAT*	1019	946	7.7%	3,494	3,586	(2.5%)
Consolidated PAT Margin	15.00%	17.6%		16.0%	17.9%	
EPS (₹/share)	3.21	2.99		11.00	11.28	

**Adjusted Consolidated PAT for FY26 excluding exceptional items of ₹157 million stood at ₹ 3,611 million vs ₹3,586 million for FY25*

We delivered a satisfactory performance, supported by healthy execution across key businesses and a robust order backlog providing visibility for the coming periods. During FY 26 Revenue from Operations stood at ₹ 21.8 billion, the highest ever achieved in a year delivering 9% growth compared to the previous year. The growth in revenue is led by higher export sales, increased 30% Y-o-Y to ₹ 12.6 billion and contributed 58% to the full year's revenue as compared to 48% in the previous year. EBITDA stood at ₹ 5.27 billion registering a Y-o-Y growth of 1.8% with EBITDA margin of 24.2%. PBT before the exceptional non-recurring charge of ₹157 million towards employee benefit obligations under the new wage code stood at ₹4.90 billion, with margins at 22.5% (down 186 bps YoY), impacted by an adverse segment mix, lower aftermarket particularly spares, execution of strategic orders during FY26, and forex MTM losses due to rupee depreciation. The share Profit After Tax stood at ₹3.49 billion, broadly stable compared to the previous year, impacted by exceptional charge.

Order booking for the year stood at ₹23.26 billion, driven by healthy demand across both domestic and export markets. Exports accounted for 52% of total orders, reflecting continued traction and momentum across key markets in Southeast Asia and Europe. Domestic demand also remained healthy across industrial segments including steel, cement, waste heat recovery, thermal power, chemicals, and paper. The share of aftermarket order booking increased significantly to 38% of total order booking for the full year, compared with 26% in FY25, reflecting the continued strengthening of our business mix. The growth was driven by expanding opportunities across the utility and geothermal markets and performance optimization solutions.

The closing order book stood at ₹20.54 billion as of March 31, 2026, reflecting a growth of 8% Y-o-Y. The export orders contributed 51% of the closing order. The Aftermarket business recorded strong momentum, with closing orders increasing by 107% over FY 25, constituting 26% of the closing order. The healthy order backlog provides strong medium-term visibility and positions the Company well to sustain growth momentum.

Q4 FY 26 witnessed the highest-ever quarterly revenue of ₹6.80 billion, representing a growth of 26% Y-o-Y. The share of exports increased to 60%, registering growth of 46% Y-o-Y. While higher exports supported overall revenue growth, margins during the quarter were impacted by the project and segment mix. Nevertheless, despite a volatile macroeconomic environment and geopolitical disruptions, full-year margins remained stable, supported by a balanced overall mix for the year. In Q4 FY 26, product revenue contributed 75% of total revenue and grew by 30% Y-o-Y, supported by steady demand across sectors and geographies. Aftermarket revenue accounted for 25% of total revenue, registering growth of 16% Y-o-Y. Additionally, with operations continuing to gain momentum in the US, Triveni Turbines Americas Inc. (TTAI) also contributed positively during the quarter.

On the order booking front, Q4 FY 26 recorded 19% year-on-year growth, underpinned by a favorable segment mix. Export order booking touched a record high of ₹5.16 billion during the quarter, registering a growth of 174% Y-o-Y and contributing 69% to total order booking, driven by demand across key markets including Europe, Turkey, and Southeast Asia. The aftermarket business also witnessed strong momentum, with order booking growing by 121% Y-o-Y and contributing 50% to total order booking during the period. Overall, the strong order booking in Q4 FY 26 contributed to the improvement in the closing order book for FY26. Our entry into the geothermal product segment, along with positive contributions from refurbishment orders in the aftermarket segment, further enhances the overall closing order mix.

Enquiry momentum remained robust, with enquiries nearly doubling over the past year, driven by emerging opportunities across international markets including SEA, the US, and Africa in geothermal, process industries, and utility-scale refurbishment segments, while the domestic pipeline in API and IPG segment also stayed strong. Our agility across geographies and sectors positions us well to capitalize on these opportunities.

The Board of Directors has recommended payment of a final dividend of 200% (₹2.00 per equity share of ₹1 each) for the financial year 2025-26, subject to approval of shareholders, in addition to the interim dividend of 225% (₹2.25 per equity share of ₹1 each) declared and paid during quarter ended March 31, 2026, taking the total dividend to ₹4.25 per equity share, i.e., 425% for the financial year 2025-26.

OUTLOOK

- Triveni Turbines remains well positioned to sustain its growth momentum, supported by a healthy enquiry pipeline and a robust order backlog across the API and Industrial Power Generation (IPG) segments. Our strategic presence in the USA and South Africa, backed by dedicated manufacturing facilities, further strengthens our ability to address opportunities across global markets. While the evolving geopolitical environment, particularly disruptions in West Asia, may lead to near-term volatility and quarterly fluctuations in order inflows and execution timelines, we remain confident of sustaining growth in FY27, which is expected to be back-ended similar to FY26, supported by a diversified market presence, a healthy enquiry pipeline, and strong execution capabilities.
- We continue to witness favorable structural drivers across both Product and Aftermarket segments. Demand traction across process industries, energy-intensive sectors, and decentralized power generation applications, together with our expanding footprint across Europe, Southeast Asia, Africa, and the Americas, is expected to support growth in the Product business. We also see emerging opportunities in the growing geothermal segment, particularly across Southeast Asia and the US, which remains one of the largest geothermal markets globally. The Aftermarket business is also poised for accelerated growth, driven by an increasing contribution from the expanded portfolio, including spares, specialized services, and refurbishment solutions across steam, gas, utility, and

geothermal applications.

- The increasing global demand for electricity and the ongoing transition toward cleaner and more energy-efficient energy systems continue to create a favorable long-term environment for us. Opportunities across renewable thermal, biomass, waste-to-energy, and geothermal applications, coupled with continued investments across domestic and international industrial sectors, are expected to support our long-term growth trajectory.

Summary of Consolidated Order book

(All figures in ₹ million, unless otherwise mentioned)

Particulars	Q4 FY 26	Q4 FY 25	% Var	FY 26	FY 25	% Var
Opening Order Book						
Domestic	10,394	6,351	64%	8,172	7,518	9%
Exports	9,470	11,842	-20%	10,922	8,007	36%
TOTAL	19,864	18,193	9%	19,094	15,525	23%
<i>Mix of Exports</i>	48%	65%		57%	52%	
Product	16,548	15,845	4%	16,487	12,709	30%
After market	3,316	2,348	41%	2,607	2,816	-7%
Total	19,864	18,193	9%	19,094	15,525	23%
<i>Mix of After market</i>	17%	13%		14%	18%	
Order booking						
Domestic	2,316	4,399	-47%	11,057	11,042	0%
Exports	5,155	1,881	174%	12,199	12,585	-3%
TOTAL	7,471	6,280	19%	23,256	23,627	-2%
<i>Mix of Exports</i>	69%	30%		52%	53%	
Product	3,719	4,580	-19%	14,474	17,411	-17%
After market	3,752	1,700	121%	8,782	6,216	41%
Total	7,471	6,280	19%	23,256	23,627	-2%
<i>Mix of After market</i>	50%	27%		38%	26%	
Sales						
Domestic	2,711	2,578	5%	9,230	10,388	-11%
Exports	4,085	2,802	46%	12,581	9,670	30%
TOTAL	6,796	5,380	26%	21,811	20,058	9%
<i>Mix of Exports</i>	60%	52%		58%	48%	
Product	5,122	3,939	30%	15,816	13,633	16%
After market	1,674	1,441	16%	5,995	6,425	-7%
Total	6,796	5,380	26%	21,811	20,058	9%
<i>Mix of After market</i>	25%	27%		27%	32%	
Closing Order book						
Domestic	9,999	8,172	22%	9,999	8,172	22%
Exports	10,540	10,922	-3%	10,540	10,922	-3%
TOTAL	20,539	19,094	8%	20,539	19,094	8%
<i>Mix of Exports</i>	51%	57%		51%	57%	
Product	15,145	16,487	-8%	15,145	16,487	-8%
After market	5,394	2,607	107%	5,394	2,607	107%
Total	20,539	19,094	8%	20,539	19,094	8%
<i>Mix of After market</i>	26%	14%		26%	14%	

About Triveni Turbine Limited

About Triveni Turbine Limited

Triveni Turbine Limited (TTL) is a globally recognized leader in industrial heat and power solutions and decentralized, sustainable energy systems. With a strong foundation in engineering excellence, the Company designs and delivers high-efficiency, reliable and customized solutions that enable industries worldwide to optimize energy use, enhance operational performance, and reduce carbon footprint.

TTL specializes in steam turbine solutions up to 100 MW, with an expanding portfolio that reflects its commitment to the energy transition. Beyond conventional steam turbines, the Company is advancing next-generation, sustainable technologies including CO₂-based heat pumps and chillers, and Organic Rankine Cycle (ORC) turbines enabling efficient waste heat recovery and low-carbon power generation across diverse applications.

Manufactured at its state-of-the-art facility in Bengaluru, India, Triveni Turbine's solutions are supported by a robust global ecosystem. Its international footprint is strengthened by Triveni Turbines Americas Inc. (TTAI) serving North and South America, and Triveni Turbines Africa (Pty) Ltd (TTAPL) anchoring its presence in the African market, alongside a network of global service centers.

With over 6,000 turbine installations across more than 20 industries and operations in 80+ countries, TTL partners with customers across sectors such as power generation, process co-generation, biomass, waste-to-energy, waste heat recovery, and district heating. Its solutions cater to industries including steel, cement, oil & gas, chemicals, sugar, textiles, pulp & paper, food processing, and more.

The Company's evolution from a product-focused manufacturer to a comprehensive solutions provider is driven by deep domain expertise in thermodynamics, rotating equipment, and system integration. TTL's strong emphasis on research, development, and engineering innovation ensures continuous advancement in efficiency, reliability, and lifecycle performance. Its in-house capabilities, complemented by collaborations with leading global institutions, position it at the forefront of energy technology development.

In addition to manufacturing, TTL offers a wide range of lifecycle and aftermarket services for its own fleet as well as multi-OEM rotating equipment, ensuring maximum uptime, efficiency, and asset longevity for its customers.

With a customer-centric approach and a clear focus on sustainable industrial energy solutions, Triveni Turbine Limited continues to enable industries to transition towards cleaner, smarter, and more efficient energy systems.

For more information, visit: www.triveniturbines.com

Shreya Sharma
Head Investor Relations & Value Creation
Triveni Turbine Limited
Ph: +91 120 484 8000
E-mail: ir@triveniturbines.com
shreya.sharma@triveniturbines.com

Gavin Desa / Rishab Brar
CDR India
Ph: +91 22 66451237/66451235
E-mail: gavin@cdr-india.com,
rishab@cdr-india.com

Note: Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Triveni Turbine Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

TRIVENI TURBINE LIMITED
Registered & Corp. Office : 401, BPTP Capital City, Sector 94, Noida, Uttar Pradesh - 201 301
CIN : L29110UP1995PLC041834

Statement of standalone audited financial results for quarter and year ended March 31, 2026					
(₹ in millions, except per share data)					
Particulars	Quarter ended			Year ended	
	March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
	Audited (refer note 6)	Unaudited	Audited (refer note 6)	Audited	Audited
1. Revenue from operations	6,025	5,840	4,904	20,097	17,952
2. Other income	128	163	177	632	724
Total income	6,153	6,003	5,081	20,729	18,676
3. Expenses					
(a) Cost of materials consumed	3,761	3,418	2,935	11,407	9,252
(b) Changes in inventories of finished goods and work-in-progress	115	(129)	(269)	(39)	576
(c) Employee benefits expense	451	464	450	1,844	1,711
(d) Finance costs	6	6	5	21	22
(e) Depreciation and amortisation expenses	69	70	60	259	214
(f) Other expenses	666	722	602	2,534	2,320
Total expenses	5,068	4,551	3,783	16,026	14,095
4. Profit before exceptional items and tax	1,085	1,452	1,298	4,703	4,581
5. Exceptional items [refer note 4]	-	(157)	-	(157)	360
6. Profit before tax	1,085	1,295	1,298	4,546	4,941
7. Tax expense:					
- Current tax	231	375	465	1,159	1,319
- Deferred tax	65	(32)	(104)	20	(122)
Total tax expense	296	343	361	1,179	1,197
8. Profit after tax for the period/ year	789	952	937	3,367	3,744
9. Other comprehensive income/(loss)					
A. (i) Items that will not be reclassified to profit or loss	17	-	(30)	17	(30)
(ii) Income tax relating to items that will not be reclassified to profit or loss	(4)	-	7	(4)	7
B. (i) Items that will be reclassified to profit or loss	21	122	(27)	(95)	(8)
(ii) Income tax relating to items that will be reclassified to profit or loss	(5)	(31)	7	24	2
	29	91	(43)	(58)	(29)
10. Total comprehensive income for the period/year	818	1,043	894	3,309	3,715
11. Paid up equity share capital (face value ₹1/-)	318	318	318	318	318
12. Other equity				11,987	10,020
13. Earnings per share of ₹ 1/- each - (not annualised)					
(a) Basic (in ₹)	2.49	3.00	2.96	10.60	11.78
(b) Diluted (in ₹)	2.49	3.00	2.96	10.60	11.78

See accompanying notes to the standalone audited financial results



TRIVENI TURBINE LIMITED
Statement of standalone assets and liabilities

(₹ in millions)

Particulars	As at	As at
	March 31, 2026	March 31, 2025
	Audited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	2,966	2,818
Capital work-in-progress	161	14
Intangible assets	58	24
Financial assets		
i. Investments in subsidiaries and joint venture	682	415
ii. Other financial assets	997	12
Other non-current assets	134	23
Income tax assets (net)	36	36
Deferred tax assets (net)	52	52
Total non-current assets	5,086	3,394
Current assets		
Inventories	2,380	1,919
Financial assets		
i. Investments	2,387	2,689
ii. Trade receivables	5,995	3,543
iii. Cash and cash equivalents	482	340
iv. Bank balances other than cash and cash equivalents	551	1,701
v. Other financial assets	3,107	3,377
Other current assets	2,076	505
Total current assets	16,978	14,074
TOTAL ASSETS	22,064	17,468
EQUITY AND LIABILITIES		
EQUITY		
Equity share capital	318	318
Other equity	11,987	10,020
Total equity	12,305	10,338
LIABILITIES		
Financial liabilities		
i. Lease liabilities	224	248
Provisions	138	150
Total non-current liabilities	362	398
Current liabilities		
Financial liabilities		
i. Lease liabilities	18	9
ii. Trade payables		
a) Total outstanding dues of micro enterprises and small enterprises	1,126	835
b) Total outstanding dues of creditors other than micro enterprises and small enterprises	4,102	2,195
iii. Other financial liabilities	349	239
Other current liabilities	2,888	2,623
Provisions	588	466
Income tax liabilities (net)	326	365
Total current liabilities	9,397	6,732
Total liabilities	9,759	7,130
TOTAL EQUITY AND LIABILITIES	22,064	17,468



TRIVENI TURBINE LIMITED
Statement of standalone cash flows

(₹ in millions)

Particulars	Year Ended	
	As at	As at
	March 31, 2026	March 31, 2025
	Audited	Audited
Cash flows from operating activities		
Profit before tax after exceptional items	4,546	4,941
Adjustments for		
Depreciation and amortisation expenses	259	214
Gain on sale/write off of property, plant and equipment	(4)	(0)
Net gain on current investments measured at fair value through profit and loss	(214)	(274)
Share based payments expense	9	26
Interest income	(316)	(346)
Allowance for non moving inventories	16	31
Impairment loss on financial assets (including reversals of impairment losses)	74	195
Gain on capital reduction of subsidiary (exceptional item)	-	(360)
Finance costs	21	22
Unrealised foreign gains- (net)	(141)	(19)
Credit balances written back	(85)	(0)
Mark-to-market (gains)/losses on derivatives	(7)	2
Working capital adjustments :		
Change in inventories	(477)	266
Change in trade receivables	(2,387)	(2,473)
Change in other financial assets	16	(13)
Change in other assets	(1,570)	(197)
Change in trade payables	2,282	1,442
Change in other financial liabilities	(33)	80
Change in other liabilities	265	(1,143)
Change in provisions	126	142
Cash generated from operations	2,380	2,536
Income tax paid (net of refunds)	(1,199)	(1,129)
Net cash inflow from operating activities	1,181	1,407
Cash flows from investing activities		
Purchase of property, plant and equipment	(639)	(166)
Proceeds from sale of property, plant and equipment	0	-
Net decrease in current investment in mutual funds	516	828
Investment in subsidiary	(266)	(126)
Redemption of deposits with financial institutions	-	390
Proceeds from Capital reduction of subsidiary	-	440
(Investment)/redemption in/of bank deposits	343	(1,670)
Interest received	385	256
Net cash (outflow)/inflow from investing activities	339	(48)
Cash flows from financing activities		
Proceeds from exercise of employee stock options	0	-
Payment of principal portion of lease liabilities	(6)	(2)
Interest paid on lease liabilities	(17)	(4)
Interest paid	(4)	(18)
Dividend paid to Company's shareholders	(1,351)	(1,049)
Net cash outflow from financing activities	(1,378)	(1,073)
Net (decrease)/increase in cash and cash equivalents	142	286
Cash and cash equivalents at the beginning of the year	340	54
Cash and cash equivalents at the end of the period	482	340
Cash and cash equivalents comprises :		
Balances with banks		
- in current accounts	222	139
-Deposits with original maturity of less than three Months	260	201
Cash on hand	0	0
Total	482	340



TRIVENI TURBINE LIMITED
Notes to the standalone audited financial results for the quarter and year ended March 31, 2026

- 1 The above audited standalone financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting standards) Rules as amended from time to time and other relevant provisions of the Act .
- 2 The Company primarily operates in a single reportable segment - Power Generating Equipment and Solutions. Accordingly, there are no reportable segments as per Ind AS 108.
- 3 The Board of Directors has recommended payment of final dividend @ 200% (₹ 2.00 per equity share of ₹ 1 each) for the financial year 2025-26, in addition to the the interim dividend of 225% (₹ 2.25 per equity share of ₹ 1 each) paid during the current quarter. Final dividend is subject to approval of shareholders.
- 4 **Exceptional Items**
 - (i) The Government of India has merged various existing labour laws into a unified framework comprising four labour codes, collectively referred to as the "New Labour Code". Accordingly, the Company has recognized a one-time impact of ₹157 million in compliance with Ind AS 19, relating to changes in employee benefit obligations during the previous quarter, and accordingly presented this amount as an exceptional item in the Statement of Profit and Loss for the year ended March 31, 2026. Following the notification of Central Rules, the Company continues to monitor the developments relating to the State Rules under the New Labour Code and will give appropriate accounting effect as and when State Rules are notified.
 - (ii) During the year ended March 31, 2025, pursuant to the Hon'ble National Company Law Tribunal order on the reduction of share capital of Triveni Energy Solutions Limited, a Wholly Owned Subsidiary of the Company, ₹ 360 million of gain on account of such capital reduction had been presented as an exceptional item in the standalone audited financial results for the year ended March 31, 2025.
- 5 The above audited standalone financial results of the Company for the year ended March 31, 2026 have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on May 18, 2026. The statutory auditors have carried out audit of the above financial results.
- 6 The figures for the quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to third quarter of the relevant financial year. Also, figure upto the end of the third quarter were only reviewed and not subject to audit.

Place : Noida (U.P)
Date : May 18, 2026



For Triveni Turbine Limited

Dhruv M. Sawhney
Chairman & Managing Director

TRIVENI TURBINE LIMITED
Registered & Corp. Office : 401, BPTP Capital City, Sector 94, Noida, Uttar Pradesh - 201 301
CIN : L29110UP1995PLC041834

Statement of consolidated audited financial results for the quarter and year ended March 31, 2026 (₹ in millions, except per share data)					
Particulars	Quarter ended			Year ended	
	March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
	Audited (refer note 8)	Unaudited	Audited (refer note 8)	Audited	Audited
1. Revenue from operations	6,796	6,240	5,380	21,811	20,058
2. Other income	164	195	199	765	810
Total income	6,960	6,435	5,579	22,576	20,868
3. Expenses					
(a) Cost of materials consumed	3,878	3,451	2,953	11,669	9,394
(b) Changes in inventories of finished goods and work-in-progress	123	(132)	(266)	(76)	608
(c) Employee benefits expense	538	544	517	2,161	2,033
(d) Finance costs	7	7	7	26	29
(e) Depreciation and amortisation expense	90	94	75	341	263
(f) Other expenses	977	1,036	972	3,554	3,656
Total expenses	5,613	5,000	4,258	17,675	15,983
4. Profit before Exceptional item, tax and share of profit/ (loss) in joint venture	1,347	1,435	1,321	4,901	4,885
5. Share of profit/ (loss) of joint venture	(3)	(9)	-	(13)	1
6. Profit before exceptional item and tax	1,344	1,426	1,321	4,888	4,886
7. Exceptional items [refer note 4]	-	(157)	-	(157)	-
8. Profit before tax	1,344	1,269	1,321	4,731	4,886
9. Tax expense:					
- Current tax	253	391	485	1,212	1,428
- Deferred tax	72	(39)	(110)	25	(128)
Total tax expense	325	352	375	1,237	1,300
10. Profit after tax for the period/ year	1,019	917	946	3,494	3,586
Profit for the period attributable to:					
- Owners of the parent	1,019	921	939	3,497	3,572
- Non-controlling interest	-	(4)	7	(3)	14
11. Other comprehensive income/(loss)					
A. (i) Items that will not be reclassified to profit or loss	17	-	(30)	17	(30)
(ii) Income tax relating to items that will not be reclassified to profit or loss	(4)	-	7	(4)	7
B. (i) Items that will be reclassified to profit or loss	110	166	(13)	128	39
(ii) Income tax relating to items that will be reclassified to profit or loss	(5)	(31)	7	24	2
	118	135	(29)	165	18
Other comprehensive income/(loss) attributable to:					
- Owners of the parent	118	135	(30)	162	17
- Non-controlling interest	-	-	1	3	1
12. Total comprehensive income for the period/year	1,137	1,052	917	3,659	3,604
Total comprehensive income attributable to:					
- Owners of the parent	1,137	1,056	909	3,659	3,589
- Non-controlling interest	-	(4)	8	-	15
13. Paid up equity share capital (face value ₹ 1/-)	318	318	318	318	318
14. Other equity				14,142	11,846
15. Earnings per share of ₹ 1/- each - (not annualised)					
(a) Basic (in ₹)	3.21	2.89	2.99	11.00	11.28
(b) Diluted (in ₹)	3.21	2.89	2.99	11.00	11.28

See accompanying notes to the audited consolidated financial results



TRIVENI TURBINE LIMITED
Statement of consolidated assets and liabilities

(₹ in millions)

Particulars	As at March 31, 2026	As at March 31, 2025
	Audited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	3,530	3,165
Capital work-in-progress	170	193
Goodwill	42	36
Other Intangible assets	58	30
Investments accounted for using equity method	15	28
Financial assets		
i. Other financial assets	1,017	14
Other non-current assets	133	38
Income tax assets (net)	55	55
Deferred tax assets (net)	47	49
Total non-current assets	5,067	3,608
Current assets		
Inventories	2,443	1,948
Financial assets		
i. Investments	3,027	3,452
ii. Trade receivables	6,391	3,632
iii. Cash and cash equivalents	1,007	982
iv. Bank balances other than cash and cash equivalents	1,771	2,283
v. Other financial assets	3,165	3,741
Other current assets	2,097	544
Total current assets	19,901	16,582
TOTAL ASSETS	24,968	20,190
EQUITY AND LIABILITIES		
EQUITY		
Equity share capital	318	318
Other equity	14,142	11,846
Non controlling interest	-	31
Total equity	14,460	12,195
LIABILITIES		
Non-current liabilities		
Financial liabilities		
i. Lease liabilities	303	348
Provisions	147	182
Total non-current liabilities	450	530
Current liabilities		
Financial liabilities		
i. Lease liabilities	55	43
ii. Trade payables		
a) Total outstanding dues of micro enterprises and small enterprises	1,126	846
b) Total outstanding dues of creditors other than micro enterprises and small enterprises	4,455	2,571
iii. Other financial liabilities	397	323
Other current liabilities	3,078	2,821
Provisions	612	472
Income tax liabilities (net)	335	389
Total current liabilities	10,058	7,465
Total liabilities	10,508	7,995
TOTAL EQUITY AND LIABILITIES	24,968	20,190



TRIVENI TURBINE LIMITED
Statement of consolidated cash flows

(₹ in millions)

Particulars	Year ended	
	As at March 31, 2026	As at March 31, 2025
	Audited	Audited
Cash flows from operating activities		
Profit before tax	4,744	4,885
Adjustments for		
Share of net loss of joint venture accounted for using the equity method	13	(1)
Depreciation and amortisation expenses	341	263
Gain on sale/write off of property, plant and equipment	(4)	-
Net profit on sale/redemption of current investments	-	-
Net gain on current investments measured at fair value through profit and loss	(263)	(346)
Share based payments expense	9	26
Interest income	(384)	(407)
Allowance for non moving inventories	19	30
Impairment loss on financial assets (including reversals of impairment losses)	78	221
Finance costs	26	29
Unrealised foreign gains- (net)	(140)	(19)
Credit balances written back	(85)	-
Mark-to-market losses on derivatives	(7)	2
Working capital adjustments :		
Change in inventories	(507)	284
Change in trade receivables	(3,134)	(2,057)
Change in other financial assets	267	(158)
Change in other assets	(1,604)	(209)
Change in trade payables	2,693	1,677
Change in other financial liabilities	(35)	75
Change in other liabilities	237	(1,313)
Change in provisions	118	119
Cash generated from operations	2,382	3,101
Income tax paid (net of refunds)	(1,272)	(1,233)
Net cash inflow from operating activities	1,110	1,868
Cash flows from investing activities		
Purchase of property, plant and equipment	(716)	(429)
Proceeds from sale of property, plant and equipment	0	-
Purchase of equity shares in subsidiaries	(56)	-
Net decrease in current investment in mutual funds	688	1,060
Redemption of deposits with financial institutions	-	390
(Investment)/redemption in/of bank deposits	(139)	(1,455)
Interest received	442	321
Net cash (outflow)/inflow from investing activities	219	(113)
Cash flows from financing activities		
Proceeds from exercise of employee stock options	0	-
Payment of principal portion of lease liabilities	(36)	(30)
Interest paid on lease liabilities	(22)	(11)
Interest paid	(4)	(18)
Dividend paid to Company's shareholders	(1,351)	(1,049)
Net cash outflow from financing activities	(1,413)	(1,108)
Increase in cash and cash equivalents due to foreign exchange variation	109	44
Net (decrease)/increase in cash and cash equivalents	25	691
Cash and cash equivalents at the beginning of the year	982	291
Cash and cash equivalents at the end of the period	1,007	982
Cash and cash equivalents comprises :		
Balances with banks		
- in current accounts	746	694
- Deposits with original maturity of less than three Months	261	287
Cash on hand	0	1
Total	1,007	982



TRIVENI TURBINE LIMITED

Notes to the consolidated audited financial results for the quarter and year ended March 31, 2026

- The above audited consolidated financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting standards) Rules as amended from time to time and other relevant provisions of the Act .
- The Company and its subsidiaries (together referred to as the 'Group') primarily operate in a single reportable segment - Power Generating Equipment and Solutions. Accordingly, there are no reportable segments as per Ind AS 108.
- The Board of Directors has recommended payment of final dividend @ 200% (₹ 2.00 per equity share of ₹ 1 each) for the financial year 2025-26, in addition to the interim dividend of 225% (₹ 2.25 per equity share of ₹ 1 each) paid during the current quarter. Final dividend is subject to approval of shareholders.
- The Government of India has merged various existing labour laws into a unified framework comprising four labour codes, collectively referred to as the "New Labour Code". Accordingly, the Company has recognized a one-time impact of ₹157 million in compliance with Ind AS 19, relating to changes in employee benefit obligations during the previous quarter, and accordingly presented this amount as an exceptional item in the Statement of Profit and Loss for the year ended March 31, 2026. Following the notification of Central Rules, the Company continues to monitor the developments relating to the State Rules under the New Labour Code and will give appropriate accounting effect as and when State Rules are notified.
- During the quarter ended December 31, 2025, Triveni Turbines FZCO ("TTFZCO") (Formerly known as Triveni Turbines DMCC), a wholly owned step-down subsidiary of the Company has acquired the remaining 30% equity interest in TSE Engineering Pty. Ltd ("TSE") for a cash consideration of ₹ 56 million (ZAR 10.97 million). Accordingly, TSE became a wholly owned step-down subsidiary of the Company effective from October 31, 2025. Further, pursuant to the merger agreement signed between Triveni Turbines Africa (Pty) Ltd (TTAPL), a wholly owned subsidiary of TTFZCO and TSE, TSE has been merged with TTAPL w.e.f. April 01, 2026.
- The audited standalone results of the Company are available on the Company's website (www.triveniturbines.com), website of BSE (www.bseindia.com) and NSE (www.nseindia.com). Summarised standalone financial performance of the Parent Company is as under :

(₹ in millions)

Particulars	Quarter ended			Year ended	Year ended
	March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
	Audited (refer note 8)	Unaudited	Audited (refer note 8)	Audited	Audited
Revenue from operations	6,025	5,840	4,904	20,097	17,952
Profit before tax	1,085	1,295	1,298	4,546	4,941
Net profit after tax	789	952	937	3,367	3,744
Total comprehensive income	818	1,043	894	3,309	3,715

- The above audited consolidated financial results of the Company for the year ended March 31, 2026 have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on May 18, 2026. The statutory auditors have carried out audit of the above financial results.
- The figures for the quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to third quarter of the relevant financial year. Also, figure upto the end of the third quarter were only reviewed and not subject to audit.

For Triveni Turbine Limited



Dhruv M. Sawhney
Chairman & Managing Director

Place : Noida (U.P)
Date : May 18, 2026

