



**TENNECO CLEAN AIR INDIA LIMITED**  
(formerly known as Tenneco Clean Air India Private Limited)  
CIN: L29308TN2018FLC126510  
Telephone: +2135 612501/506  
Email: [Tennecoindiainfo@tenneco.com](mailto:Tennecoindiainfo@tenneco.com)  
Website: [www.tennecoindia.com](http://www.tennecoindia.com)

Date: May 31, 2026

To  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400051  
Scrip Symbol: TENNIND

To  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai – 400001  
Scrip Code: 544612

**Subject: Intimation of Key Performance Indicators (“KPI”) pursuant to SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to SEBI ICDR Regulations, SEBI Listing Regulations and in compliance with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/28, please note that the Key Performance Indicators as defined under Prospectus dated November 14, 2025, filed with ROC, SEBI and Stock Exchanges are attached as ‘Annexure- A’.

The above-mentioned information will also be hosted on the Company’s website at: <https://tennecoindia.com/investor-relations/>.

You are requested to kindly take the same on record.  
Sincerely,

**For Tenneco Clean Air India Limited**  
**(Formerly known as Tenneco Clean Air India Private Limited)**

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**Roopali Singh**  
**Company Secretary and Compliance Officer**  
**Membership No: A15006**

Place: Gurugram

Encl: as above

**Annexure A**

Metric	Unit	As at and for the financial year ended March 31, 2026
<b>Financial metrics</b>		
Value added Revenue (VAR) <sup>1</sup>	₹ million	49,180.36
VAR Growth (%) <sup>2</sup>	%	12.28%
Revenue from operations <sup>3</sup>	₹ million	54,039.76
Revenue Growth (%) <sup>4</sup>	%	10.50%
EBITDA <sup>5</sup>	₹ million	9,254.67
EBITDA Growth (%) <sup>6</sup>	%	13.52%
EBITDA Margin (%) (Basis VAR) <sup>7</sup>	%	18.82%
EBITDA Margin (%) (Basis Revenue from operations) <sup>8</sup>	%	17.13%
Profit after tax (PAT) <sup>9</sup>	₹ million	6,043.59
PAT Growth (%) <sup>10</sup>	%	9.26%
PAT Margin (Basis VAR) <sup>11</sup>	%	12.29%
PAT Margin (Basis Revenue from operations) <sup>12</sup>	%	11.18%
Net Debt <sup>13</sup>	₹ million	(5,197.30)
Net Debt to Equity Ratio <sup>14</sup>	Number of times	(0.43)
Net Debt to EBITDA Ratio <sup>15</sup>	Number of times	(0.56)
Return on Equity (ROE) <sup>16</sup>	%	42.97%
Return on Capital Employed (ROCE) <sup>17</sup>	%	94.19%
Fixed Assets Turnover Ratio <sup>18</sup>	Number of times	9.55
Net Working Capital <sup>19</sup>	₹ million	5,104.27
Net Working Capital Days <sup>20</sup>	Days	34
Cash Conversion Cycle <sup>21</sup>	Days	(23)
<b>Business Divisions-wise Revenue from operations:<sup>22</sup></b>		
Clean Air and Powertrain Solutions Division	₹ million	29,155.05
Advanced Ride Technologies Division	₹ million	24,884.71

**Notes:**

- (1) Value added Revenue (VAR) means revenue from operations after excluding the cost of substrate sales. Thus, it is computed as revenue from operations minus the cost of substrates. Substrates are porous ceramic filters coated with a catalyst - typically, precious metals such as platinum, palladium, and rhodium. The Company does not manufacture substrates; they are supplied to the Company by Tier II suppliers generally at the direction of the OEM customers, and the Company assembles the substrates into the final manufactured products that the Company sells to the OEM customers. They are a necessary component of exhaust aftertreatment systems for emission control. The need for substrate components grows for more sophisticated emission control solutions to meet more stringent environmental regulations, particularly for commercial on road and off-road vehicles. These substrates are included in inventory and are "passed through" to the customer at cost, plus a nominal handling fee. Since the Company takes title to the substrate inventory and has responsibility for both the delivery and quality of the finished product including the substrates, the revenues and related expenses are recorded at gross amounts. Substrate costs depend on precious metals prices, which may be volatile. While the OEM customers generally assume the risk of precious metals price volatility, it affects the Company's reported revenue from operations and dilutes profitability margins at the revenue from operations level. Hence, the Company believes VAR is an important metric to understand its overall business because VAR eliminates the effect of this

uncontrollable portion of its revenue from operations, including the effect of potentially volatile precious metals prices.

- (2) VAR Growth (%) is calculated as VAR for the current financial year minus VAR for the previous financial year as a percentage of VAR for the previous financial year.
- (3) Revenue from operations refers to the revenue from operations as appearing in the Audited Consolidated Financial Statements.
- (4) Revenue Growth (%) is calculated as Revenue from operations for the current financial year minus Revenue from operations for the previous financial year as a percentage of Revenue from operations for the previous financial year.
- (5) EBITDA refers to earnings before interest, tax, depreciation and amortization and is calculated as profit for the year plus total tax expense, finance cost, depreciation and amortization expense, statutory impact of new labour codes minus other income.
- (6) EBITDA Growth (%) is calculated as EBITDA for the current financial year less EBITDA for the previous financial year as a percentage of EBITDA for the previous financial year.
- (7) EBITDA Margin (%) (Basis VAR) is calculated as EBITDA as a percentage of VAR.
- (8) EBITDA Margin (%) (Basis Revenue from operations) is calculated as EBITDA as a percentage of revenue from operations.
- (9) Profit after tax (PAT) represents profit for the year as appearing in the Audited Consolidated Financial Statements.
- (10) PAT Growth (%) is calculated as PAT for the current financial year less PAT for the previous financial year as a percentage of PAT for the previous financial year.
- (11) PAT Margin (%) (Basis VAR) is calculated as profit for the year as a percentage of VAR.
- (12) PAT Margin (%) (Basis Revenue from operations) is calculated as profit for the year as a percentage of Revenue from operations.
- (13) Net Debt is calculated as Total Debt (including Lease Liabilities) less cash and cash equivalents. Negative Net Debt above indicates higher cash as compared to the borrowings and current and non-current lease liabilities.
- (14) Net Debt to Equity Ratio is calculated as Net Debt divided by Total Equity.
- (15) Net Debt to EBITDA Ratio is calculated as Net Debt divided by EBITDA.
- (16) Return on Equity is calculated as profit for the year divided by Average Equity. Average Equity is calculated as average of the total equity at the beginning and at the end of the relevant financial year. Total equity refers to the sum of Equity attributable to owners of Parent and Non-Controlling Interest.
- (17) Return on Capital Employed is calculated as earning before interest and taxes (EBIT) as a percentage of Capital Employed. EBIT is calculated as profit for the year plus finance cost, total tax expense and statutory impact of new labour codes less other income. Capital employed is calculated as sum of Total Equity, Total Debt (including lease liabilities), Deferred tax liabilities minus Intangible assets, Deferred tax assets, Capital redemption reserve, Capital Reserve on Business Combination and Capital reserve.
- (18) Fixed Asset Turnover Ratio is calculated as Revenue from operations divided by Average Net Fixed Assets. Average Net Fixed Assets is calculated as average of opening and closing balance of Property, Plant and Equipment and Capital work-in-progress as per the Audited Consolidated Financial Statements.
- (19) Net Working Capital is calculated as Current Assets (excluding assets classified as held for sale and receivables related to sale of investment in Motocare India Private Limited classified under Other financial assets) less Current Liabilities (excluding liabilities relating to assets held for sale), as per the Audited Consolidated Financial Statements.
- (20) Net working capital days is calculated as 365 multiplied by Net Working Capital turnover, rounded off to the zero decimals. Net working capital turnover is calculated as Net Working Capital divided by Revenue from operations.
- (21) Cash Conversion Cycle is calculated as the sum of Receivable Days and Inventory Days less Payable Days, rounded to the nearest whole number. Receivable Days is calculated as average trade receivables divided by (revenue from operations divided by 365), rounded to the nearest whole number. Inventory Days is calculated as average inventories divided by (cost of goods sold divided by 365), rounded to the nearest whole number. Cost of goods sold comprises Cost of Materials Consumed, Purchases of Stock in Trade and Changes in inventories of finished goods, semi-finished goods and Stock in trade. Payable Days is calculated as average trade payables divided by



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*(total purchases divided by 365), rounded to the nearest whole number. Purchases include purchase of stock-in-trade, raw materials and packing materials. Average Trade payable included payables for purchases and vendor bill financing.*

*(22) Business Divisions-wise Revenue from operations consist of Revenue of Clean Air and Powertrain Solutions Division and Advanced Ride Technology Division. Revenue of Clean Air and Powertrain Solutions consists of Revenue from operations of the Company and its subsidiaries Federal-Mogul Ignition Products India Limited, Federal Mogul Bearings India Limited, and Federal-Mogul Sealings India Limited while Advanced Ride Technology Revenue consist of revenue from operations of subsidiary Tenneco Automotive India Private Limited.*

For and on behalf of  
**Tenneco Clean Air India Limited**

**Mahender Chhabra**  
Chief Financial Officer