

RKL/SX/2026-27/25

June 22, 2026

BSE Limited
Phiroze Jeejeeboy Towers
Dalal Street
Mumbai – 400001
Scrip Code: 532497

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot no. C/1,
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai – 400051
Symbol: RADICO

Subject : Email Communication to Shareholders - Intimation of Tax Deduction on Dividend
Ref. : Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of the Listing Regulations, please find enclosed herewith email communication dated June 22, 2026, sent to all the Shareholders, whose email Ids are registered with the Company/ Registrar and Transfer Agent/ Depositories, indicating the process and documentation required for claiming tax exemption/withholding tax, at applicable rates, if any, on the proposed Dividend to be paid, subject to the approval of the Shareholders at the ensuing Annual General Meeting of the Company to be held on 7th August 2026.

The copy of this intimation is also being disseminated on Company’s website at <http://www.radicokhaitan.com/investor-relations>.

Kindly take the same on records.

Thanking You,
For **Radico Khaitan Limited**

Dinesh Kumar Gupta
Senior Vice President - Legal & Company Secretary

Email Id: investor@radico.co.in

Encl: A/a

RADICO KHAITAN LIMITED

Corporate Office: Plot No. J-1, Block B-1, Mohan Co-op. Industrial area
Mathura Road, New Delhi-110044

Ph: (91-11) 4097 5444/555

Registered Office: Rampur Distillery, Bareilly Road, Rampur-244901 (UP.)

Phones: 0595-2350601/2, 0595-2350009

E-mail: info@radico.co.in, website: www.radicokhaitan.com

CIN No.: L26941UP1983PLC027278



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22nd June, 2026

Dear Shareholder,

Ref. Folio No./DP Id & Client Id No:

Name of the Holder:

Subject: Communication to Shareholders on Deduction of Tax at Source on Dividend for the Financial Year ("FY") 2025-2026.

We are pleased to inform you that the Board of Directors at their meeting held on May 6, 2026, have recommended a Dividend of Rs. 9/- (i.e. 450%) per Equity Share having Face Value of Rs. 2/- each for FY 2025-2026, subject to the approval of the Shareholders at the ensuing Annual General Meeting ("AGM") of the Company scheduled to be held on August 7, 2026.

The dividend, if approved at the AGM, will be paid to the members holding Equity Shares of the Company whose name appears in the Register of Members of the Company or in the records of the Depositories as Beneficial Owners on the close of business hours on Friday, July 24, 2026.

In terms of the provisions of the Income Tax Act 2025 ("the Act"), read with the Income Tax Rules 2026, as amended, dividend paid and distributed by a Company is taxable in the hands of the Shareholders. The Company shall, therefore, be required to deduct tax at source (TDS) at the time of making payment of the dividend at the rates prescribed under the Act, if approved by the Shareholders at the AGM.

The rate of TDS would vary depending on the residential status and category of the member and is subject to submission of requisite declarations/ documents to the Company, as applicable. Therefore, all members should update/verify their PAN and the residential status as per the Act, if not already done, with their depository participants (in case of shares held in demat mode) and with the Company's Registrar and Transfer Agent i.e. Kfin Technologies Limited ("RTA") (in case of shares held in physical mode).

You are requested to take note of the below stated tax rates along with the required document(s), if any, which are required to be submitted to the Company for your respective category on or before Friday, July 24, 2026, to comply with the applicable TDS provisions.

To summarize, dividend will be paid after deducting the TDS as under:

❖ **For Resident Individual Shareholders:**

Particulars	Applicable rate	Documents required (if any)
Valid PAN	10% (If the aggregate dividend during the Tax Year 2026-27 exceeds Rs. 10,000/-)	Update/Verify the PAN and the residential status as per the Act, if not already done, with the depository participant (in case of shares held in demat mode) and with the Company's RTA (in case of shares held in physical mode). Tax is required to be deducted at source under Section 393(1) read with 393(4) of the Act, at the

		rate of 10% on the amount of dividend where Shareholders have registered their valid Permanent Account Number (PAN). Further, no tax shall be deducted on dividend payable to resident individuals, if the aggregate dividend amount receivable during the Tax Year 2026-27 does not exceed Rs. 10,000/-.
Without PAN/ Invalid PAN	20%	In case, Shareholders do not have PAN/invalid PAN/PAN not linked with Aadhaar, TDS at the rate of 20% shall be deducted under Section 397(2) of the Act.
Submission of Form 121	Nil (On the amount of Dividend for which Form 121 has been furnished)	Members may submit Form 121, provided that all prescribed eligibility conditions are duly met. Please note that completion of all mandatory fields are required, the Company reserves the right, at its sole discretion, to reject any form that does not comply with the requirements under the Act. Click here to download Form 121.
Exemption certificate	Nil or as per the Rate as provided in the Certificate issued by the Income-tax Department.	Exemption certificate issued by the Income-tax Department, if any.

❖ **For Resident- Other than Individual Shareholders:**

No tax shall be deducted on dividend payable to the following resident Shareholders, other than Individuals where they provide the requisite details and documents. [Click here](#) to download the format of Resident Tax Declaration Form.

Particulars	Applicable rate	Documents required (if any)
Insurance Companies	Nil	Self-declaration that it qualifies as ‘Insurer’ as per section 2(7A) of the Insurance Act, 1938 and has full beneficial interest with respect to the equity shares owned by it along with self-attested copy of PAN and certificate of registration with Insurance Regulatory and Development Authority (IRDA)/ Life Insurance Corporation of India (LIC)/ General Insurance Corporation of India (GIC).
Mutual Funds		Self-declaration that it is registered with Securities and Exchange Board of India (SEBI) and as specified at Schedule VII to section 11 of the Act along with self-attested copy of PAN and certificate of registration with SEBI.
Alternative Investment Fund		Self-declaration that its income is exempt under Schedule V to section 11 of the Act, and they are registered with SEBI as Category I or Category II AIF along with self-attested copy of the PAN and certificate of AIF registration with SEBI.
National Pension System (NPS) Trust		Self-declaration that it qualifies as NPS Trust and income is eligible for exemption under Schedule VII

		to section 11 of the Act and being regulated by the provisions of the Indian Trusts Act, 1882 along with self-attested copy of the PAN.
Other Non-Individual Shareholders	As applicable	Self-attested copy of documentary evidence supporting the exemption along with self-attested copy of PAN.

In case Resident Shareholders provide certificate under Section 395(1) of the Act, for lower/ NIL withholding of taxes, rate specified in the said certificate shall be considered, on submission of self-attested copy to the Company.

The Company is under no obligation to consider the forms or declarations submitted by the resident Shareholders while effecting deduction of tax at source. Any exemption from TDS, or deduction at a rate lower than the statutory rate, shall be subject to the completeness of the documents furnished and a satisfactory review of such forms and supporting documents by the Company.

❖ **For Non-Resident Shareholders:**

Particulars	Applicable rate	Documents required (if any)
Any non-resident shareholder (Including Foreign Institutional Investors, Foreign Portfolio Investors (FII, FPI))	20% (plus applicable surcharge and cess)	Taxes are required to be withheld in accordance with the provisions of Section 393(2) of the Act as per the rates as applicable. As per the relevant provisions of the Act, the withholding tax shall be at the rate of 20% (plus applicable surcharge and cess) on the amount of dividend payable to them. In case, non-resident Shareholders provide a certificate issued under Section 395(1) of the Act, for lower/ Nil withholding of taxes, rate specified in the said certificate shall be considered, on submission of self-attested copy of the same.
	As per Double Tax Avoidance Agreement (DTAA)	As per Section 159 of the Act, the non-resident Shareholder has the option to be governed by the provisions of the DTAA between India and the country of tax residence of the Shareholder, if they are more beneficial to them. For this purpose, i.e. to avail DTAA benefit, the non-resident Shareholders are required to submit the following: <ul style="list-style-type: none"> i. Self-attested copy of the PAN allotted by the Indian Income Tax authorities. ii. Self-attested copy of Tax Residency Certificate (TRC) for the year 2026-27 or calendar year 2026, valid as on record date, obtained from the tax authorities of the country of which the Shareholder is a resident. iii. Self-declaration in Form 41 for Tax Year 2026-27 executed in electronic mode from Income tax portal which can be downloaded from https://eportal.incometax.gov.in. Click here to access the Procedure to file Form 41. iv. Self-declaration by Shareholder of meeting treaty eligibility requirement and satisfying beneficial ownership requirement (TY 2026-27).

		<p>Click here to download the format of Non-Resident Tax Declaration Form (required only where Tax treaty benefit needs to be availed).</p> <p>v. In case of Foreign Institutional Investors and Foreign Portfolio Investors, copy of SEBI registration certificate.</p> <p>vi. In case of Shareholder being tax resident of Singapore, please furnish the letter issued by the competent authority or any other evidence demonstrating the non-applicability of Article 24 - Limitation of Relief under India-Singapore DTAA.</p> <p>It is recommended that Shareholders should independently satisfy their eligibility to claim DTAA benefit including meeting of all conditions laid down by DTAA.</p> <p>Kindly note that the Company is not obligated to apply beneficial DTAA rates at the time of tax deduction /withholding on dividend amounts.</p> <p>Application of beneficial rate as per DTAA for the purpose of withholding taxes shall depend upon completeness and satisfactory review by the Company of the documents submitted by the non-resident Shareholder.</p>
	Submitting Order under section 395 of the Income Tax Act, 2025	Lower/NIL withholding tax certificate obtained from Income Tax authorities.

Other guidelines:

❖ **TDS to be deducted at higher rate in case of non-linkage of PAN with Aadhaar:**

As per Section 262 of the Act, every person who has been allotted a PAN and who is eligible to obtain Aadhaar, shall be required to link the PAN with Aadhaar. In case of failure to comply with this, the PAN allotted shall be deemed to be invalid/inoperative and tax shall be deducted at the rate of 20% as per the provisions of Section 397(2) of the Act.

❖ **Declaration under Rule 203:**

In terms of Rule 203 of the Income Tax Rules, 2026, if dividend income on which tax has been deducted at source is assessable in the hands of a person other than the deductee, then such deductee should file declaration with Company in the manner prescribed in the Rules. [Click here](#) to download the format of declaration under Rule 203.

❖ **Shareholders with multiple accounts under different status/ category:**

Members holding shares under multiple accounts under different residential status/ member category and single PAN, may note that, higher of the tax rate as applicable to different residential status/ category, will be considered on their entire shareholding which is held under different accounts.

❖ **Verification of member details for TDS determination:**

Determination of tax rate is subject to necessary verification by the Company of the details of the member as available with the Company / RTA as on the record date. In this respect, the Company reserves the right to independently verify the PAN number of the member from the utility provided by

the income tax department compliance verification and if the same is found contrary to the PAN quoted/ provided, the Company will disregard the PAN and proceed as per the prevalent law.

❖ **Submission of forms by resident institutional members via custodians:**

The Resident Non-Individual Members such as Insurance companies, Mutual Funds, Alternative Investment Fund (AIF) and other domestic financial institutions established in India and Non-Resident Non-Individual Members such as Foreign Portfolio Investors may submit the relevant forms, declarations and documents through their respective custodians who are registered with NSDL for tax services, on or before the aforesaid timelines.

❖ **Responsibility of members in case of tax demand:**

In the event of any income tax demand (including interest, penalty, etc.) arising from any misrepresentation, inaccuracy or omission of information provided/to be provided by the members(s), such member(s) will be responsible to indemnify the Company and also, provide the Company with all information/documents and co-operation in any appellate proceedings.

❖ **Refund of excess tax deducted:**

In case tax on dividend is deducted at a higher rate in the absence of receipt of the aforementioned details/ documents, you would still have the option of claiming refund of the excess tax paid at the time of filing your income tax return, if eligible. No claim shall lie against the Company for such taxes deducted.

❖ **Submission deadline for tax documents:**

Kindly note that the aforementioned documents should be uploaded on the RTA website at <https://ris.kfintech.com/clientservices/investors/taxformsupload.aspx> only. No communication on the tax determination / deduction shall be entertained after July 24, 2026.

❖ **TDS certificate:**

The Company will send an email with soft copy of the TDS certificate at the member's registered email id in due course, post payment of the Dividend. The tax credit can also be viewed in Form 168 by logging in with your credentials (with valid PAN) at TRACES <https://www.tdscpc.gov.in/app/login.xhtml> or the e-filing website of the Income Tax department <https://www.incometax.gov.in/iec/foportal/>

❖ **Mandatory KYC update and electronic mode of payment of dividend:**

Members holding securities in physical form are requested to note that SEBI, vide its Master Circular No. SEBI/HO/MIRSD/POD-1/P/CIR/2024/37 dated May 7, 2024 read with Master Circular No. HO/38/13/(4)2026-MIRSD-POD/I/4298/2026 dated February 6, 2026, as amended from time to time, has mandated furnishing/update of PAN, linked with Aadhaar wherever applicable, and complete KYC details, including postal address with PIN code, mobile number, e-mail address, bank account details, specimen signature and such other details/documents as prescribed. Folios lacking such details shall not be eligible to lodge grievances or avail service requests with the Registrar and Transfer Agent ("RTA") until the requisite details/documents are furnished, also any dividend payable in respect of such folios cannot be paid until KYC compliance is completed. Further, pursuant to Regulation 12 of the SEBI Listing Regulations read with the aforesaid Master Circulars, dividend shall be paid only through electronic mode, including to Members holding securities in physical form, and issuance of dividend warrants, demand drafts or cheques has been discontinued. Accordingly, Members holding shares in dematerialised form are requested to update their bank account details with their respective Depository Participants, and Members holding shares in physical form are requested to update the same with the RTA of the Company.

[Click here](#) to refer the FAQs published by SEBI with respect to processing Investor Service Requests.

❖ **Disclaimer:**

Above communication on TDS sets out the provisions of law in a summary manner only and does not purport to be a complete analysis or listing of all potential tax consequences. This communication shall not be treated as advice from the Company or its affiliates or its Registrar and Transfer Agent. Members should obtain tax advice related to their tax matters from a tax professional.

Thanking you,

Yours faithfully,

For Radico Khaitan Limited

s/d

Dinesh Kumar Gupta

Senior Vice President - Legal & Company Secretary