SHIVAGRICO IMPLEMENTS LTD.
REGD. OFFICE: A-1, Ground Floor, Adinath Apts., 281, Tardeo Road, Mumbai - 400 007. INDIA.
Tel.: +91 22 23893022 /23 | Fax: +91 22 23802678
Web: www.shivagrico.in | Email: information@shivagrico.in | CIN: L28910MH1979PLC021212
Manufacturers of Rolled Sections, Forgings, Hand Tools and Agri Implements

Date: 22nd July, 2026

To,
The Executive Director
Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001

Scrip code: 522237

Sub: Notice of 47th Annual General Meeting of the Company for Financial Year 2025-2026

Dear Sir/Madam,

Please find attached herewith copy of Notice of 47th Annual General Meeting for the year ended 31st March, 2026 of the Company, scheduled to be held on Thursday the 20th August, 2026 at 11:00 a.m. through Video conferencing (VC) / Other Audio-Visual Means ("OAVM").

The E-voting details are as under.

Commencement of e-Voting	**From 9.00 a.m. (IST) on Monday 17th August, 2026**
End of e-Voting	**Upto 5.00 p.m. (IST) on Wednesday 19th August, 2026**

The Notice calling the 47th AGM and the Annual Report is also uploaded on the website of the company and can be accessed at www.shivagrico.in

The detailed disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, is enclosed as **Annexure I.**

Kindly take the same on record.

Thanking you.

Yours faithfully,
For Shivagrico Implements Limited

JINAL BHARAT JOSHI
Digitally signed by JINAL BHARAT JOSHI
Date: 2026.07.22 15:25:56 +05'30'

Jinal Joshi
Company Secretary
Encl: a/a

Annexure I

DISCLOSURE PURSUANT TO THE SEBI CIRCULAR NO. SEBI/HO/CFD/CFD-POD1/P/CIR/2023/123 DATED JULY 13, 2023 - REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION, 2015

Sr. No.	Details that need to be Provided	47th Annual General Meeting
1.	date of notice/call letters/resolutions etc.	Date of the Notice: 29th May, 2026
2.	brief details viz. agenda (if any) proposed to be taken up, resolution to be passed, manner of approval proposed etc.	**1. Agenda:** To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2026 including the Audited Balance Sheet as on 31st March, 2026 and the statement of Profit & Loss Account of the Company for the year ended as on that date and the Report of the Board of Directors and Auditors thereon **resolution to be passed:** By way of Ordinary Resolution **manner of approval proposed:** By way of E-voting/Remote E-voting **2. Agenda:** To appoint a director in place of Mr. Hemant Ranawat (DIN: 00194870), who retires by rotation and being eligible, offers himself for re-appointment. **resolution to be passed:** By way of Ordinary Resolution **manner of approval proposed:** By way of E-voting/Remote E-voting **3. Agenda:** Re-appointment of Mr. Vimalchand Jain (DIN: 00194574) as Managing Director of the Company for a period of 3 years **resolution to be passed:** By way of Special Resolution **manner of approval proposed:** By

		way of E-voting/Remote E-voting 4. **Agenda:** Appointment of Mr. Vinit Ranawat (DIN: 00778655), as a Non-Executive Non-Independent Director of the Company. **resolution to be passed:** By way of Ordinary Resolution **manner of approval proposed:** By way of E-voting/Remote E-voting 5. **Agenda:** Appointment of Mr. Arvind Joshi (DIN: 11529707), as a Non-Executive Independent Director of the Company. **resolution to be passed:** By way of Special Resolution **manner of approval proposed:** By way of E-voting/Remote E-voting 6. **Agenda:** Appointment of Mrs. Kavita Jain (DIN: 11530039), as a Non-Executive Independent Director of the Company. **resolution to be passed:** By way of Special Resolution **manner of approval proposed:** By way of E-voting/Remote E-voting

Thanking You,

Yours Faithfully,

For Shivagrico Implements Limited

JINAL BHARAT JOSHI Digitally signed by JINAL BHARAT JOSHI Date: 2026.07.22 15:26:55 +05'30'

Jinal Joshi
Company Secretary & Compliance Officer

NOTICE OF 47TH ANNUAL GENERAL MEETING

NOTICE is hereby given that the **Forty Seventh ANNUAL GENERAL MEETING ("AGM")** of the members of **SHIVAGRICO IMPLEMENTS LIMITED** will be held on Thursday the 20th day of August, 2026 at 11.00 a.m. through Video Conferencing (VC) / Other Audio-Visual Means ("OAVM") to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2026 including the Audited Balance Sheet as on 31st March, 2026 and the statement of Profit & Loss Account of the Company for the year ended as on that date and the Report of the Board of Directors and Auditors thereon.
2. To appoint a director in place of Mr. Hemant Ranawat (DIN: 00194870), who retires by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

3. **Re-appointment of Mr. Vimalchand Jain as Managing Director of the Company for a period of 3 years**

   To consider and if thought fit, to pass the following resolution as a Special resolution.

   RESOLVED THAT in accordance with the provisions of Sections 196, 197, 203 read with Schedule V and other applicable provisions of the Companies Act, 2013 read with Rules made thereunder [including any statutory modification(s) or re-enactment(s) thereof for the time being in force] and as per relevant provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 (including any amendments thereto or re-enactment thereof, for the time being in force) (hereinafter collectively referred to as the "Applicable Laws") and the Articles of Association of the Company and subject to such other consents, approvals, permissions and sanctions as may be necessary and on the recommendation of the Nomination and Remuneration Committee, Mr. Vimalchand Jain (DIN: 00194574) who has attained the age of 77 years, be and is hereby re-appointed as Managing Director of the Company without any remuneration for a further period of 3 years commencing from 14th August, 2026 to 13th August, 2029 (liable to retire by rotation) on such terms and conditions as set out in the foregoing resolution and the explanatory statement annexed hereto.

   RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the directors and/or the Company Secretary be and are hereby severally authorized to do all such acts, deeds, filings, matters and things, including for obtaining any approvals, statutory, contractual or otherwise, in relation to the above, and to sign and submit necessary documents, deeds, instruments, letters with the registrar of companies (if required) for and on behalf of the Company, in relation to the foregoing resolution, as may be required under applicable law, and as any of them may in their absolute discretion deem necessary proper or desirable and to settle any questions or doubts that may arise in this regard.

   RESOLVED FURTHER THAT the directors and/or the Company Secretary of the Company be and are hereby severally authorized to certify a copy of this resolution and issue the same to any relevant person(s)/authorities as and when required.

   RESOLVED FURTHER THAT all acts, deeds, things and matters performed by the authorised representatives of the Company within the authority provided under this resolution shall be valid, enforceable and binding on the Company."

4. **Appointment of Mr. Vinit Ranawat (DIN: 00778655), as a Non-Executive Non-Independent Director of the Company.**

   To consider and if thought fit, to pass the following resolution as an Ordinary Resolution.

   "RESOLVED THAT pursuant to the provisions of section 152, 161 and all other applicable provisions of the Companies Act, 2013 ("the Act"), the Companies (Appointment and Qualification of Directors) Rules, 2014 and such other rules as may be applicable, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and subject to such other laws as may be applicable (including any statutory modification(s) or amendment(s) thereto or re-enactment(s) thereof for the time being in force), the Articles of

Association of the Company ("AOA") and pursuant to the recommendation of the Nomination and Remuneration Committee, Mr. Vinit Ranawat (DIN: 00778655) who has been appointed by the Board of Directors as an Additional Director (Non-Executive and Non-Independent) of the Company, w.e.f. 12th August, 2025 under section 161 of the Act and the AOA of the Company, and in respect of whom the Company has received a Notice in writing from a Member under Section 160 of the Act proposing his candidature for the office of Director of the Company, being so eligible, be appointed as a Non-Executive Non Independent Director of the Company w.e.f. 12th August, 2025, liable to retire by rotation, on such terms and conditions as stated in the explanatory statement hereto;

RESOLVED FURTHER THAT Board of Directors of the Company (including any Committee thereof) be authorized to do all such acts, deeds, matters and things as they may, in their absolute discretion deem necessary or desirable to give effect to this resolution."

5. **Appointment of Mr. Arvind Kumar Joshi (DIN: 11529707), as an Non-Executive Independent Director of the Company.**

To consider and if thought fit, to pass the following resolution as a Special resolution.

"RESOLVED THAT pursuant to the provisions of Section 161 and other applicable provisions (including any modification(s) or re-enactment thereof), if any, of the Companies Act, 2013, Mr. Arvind Kumar Joshi [DIN: 11529707], who was appointed as an Additional Director (in the capacity of a Non-Executive Independent Director) of the company by the Board of Directors at its meeting held on 26th February, 2026 pursuant to section 161 of the Act and as recommended by the Nomination and Remuneration Committee and whose term expires at the ensuing Annual General Meeting of the Company and for the appointment of whom the Company has received a notice in writing under section 160 of the Companies Act, 2013 proposing his candidature for the office of the Director be and is hereby appointed as a Director of the Company".

"RESOLVED THAT pursuant to the provisions of sections 149, 150, and 152 and any other applicable provisions of the Companies Act, 2013 ("the Act") read with Schedule IV to the Act, the Companies (Appointment and Qualification of Directors) Rules, 2014 including any other Rules made there under and Regulation 16(1)(b) and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (including any statutory modification(s) or re-enactment thereof for the time being in force) and in accordance with Articles of Association of the company, Mr. Arvind Kumar Joshi (DIN:11529707), who has submitted a declaration that he meets the criteria for independence as provided in section 149(6) of the Act, be and is hereby appointed as Non-Executive Independent Director of the company to hold office for a term of 5 (five) consecutive years commencing from 26th February, 2026 to 25th February, 2031, whose period of office will not be liable to determination by retirement of directors by rotation.

RESOLVED FURTHER THAT the Board and / or Company Secretary be and are hereby authorized to do all such acts, deeds and things as it may consider necessary, expedient or desirable, in order to give effect to the foregoing resolution or otherwise as considered necessary by the Board to be in the best interest of the Company and execute all such documents, instruments and writings as may be required and to delegate all or any of its powers herein conferred to any Director and / or Company Secretary to give effect to the aforesaid resolution."

6. **Appointment of Mrs. Kavita Rakesh Jain (DIN: 11530039), as an Non-Executive Independent Director of the Company.**

To consider and if thought fit, to pass the following resolution as a Special resolution.

"RESOLVED THAT pursuant to the provisions of Section 161 and other applicable provisions (including any modification(s) or re-enactment thereof), if any, of the Companies Act, 2013, Mrs. Kavita Rakesh Jain [DIN: 11530039], who was appointed as an Additional Director (in the capacity of a Non-Executive Independent Director) of the company by the Board of Directors at its meeting held on 26th February, 2026 pursuant to section 161 of the Act and as recommended by the Nomination and Remuneration Committee and whose term expires at the ensuing Annual General Meeting of the Company and for the appointment of whom the Company has received a notice in writing under section 160 of the Companies Act, 2013 proposing her candidature for the office of the Director be and is hereby appointed as a Director of the Company".

"RESOLVED THAT pursuant to the provisions of sections 149, 150, and 152 and any other applicable provisions of the Companies Act, 2013 ("the Act") read with Schedule IV to the Act, the Companies (Appointment and Qualification of Directors) Rules, 2014 including any other Rules made there under and Regulation 16(1)(b) and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (including any statutory modification(s) or re-enactment thereof for the time being in force) and in accordance with Articles of Association of the company, Mrs. Kavita Rakesh Jain (DIN: 11530039), who has submitted a declaration that she meets the criteria for independence as provided in section 149(6) of the Act, be and is hereby appointed as an Non-Executive Independent Director of the company to hold office for a term of 5 (five) consecutive years commencing from 26th February, 2026 to 25th February, 2031, whose period of office will not be liable to determination by retirement of directors by rotation.

RESOLVED FURTHER THAT the Board and / or Company Secretary be and are hereby authorized to do all such acts, deeds and things as it may consider necessary, expedient or desirable, in order to give effect to the foregoing resolution or otherwise as considered necessary by the Board to be in the best interest of the Company and execute all such documents, instruments and writings as may be required and to delegate all or any of its powers herein conferred to any Director and / or Company Secretary to give effect to the aforesaid resolution.

By Order of the Board of Directors
For Shivagrico Implements Limited
Sd/-
Jinal Joshi
Company Secretary & Compliance Officer
ACS No.: A53064

Place : Mumbai
Date : 29.05.2026

Registered Office
A-1, Adinath Apartments,
281, Tardeo Road,
Mumbai- 400 007.

CIN:- L28910MH1979PLC021212
TEL:- 022-23893022/23
Email:- shivimpl@shivagrico.com
Website:- www.shivagrico.in

NOTES:

1. The Explanatory Statement pursuant to Section 102 of the Act setting out the material facts and reasons in respect of the resolutions as set out above, is annexed hereto and forms part of this Notice.

2. The Ministry of Corporate Affairs ("MCA"), vide its General Circular No. 03/2025 dated 22nd September 2025 read with circular nos. 14/2020 dated 8th April 2020, 17/2020 dated 13th April 2020 and 20/2020 dated 5th May 2020 and Securities Exchange Board of India ("SEBI") vide its circular no. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated 3rd October 2024 read with SEBI Master Circular SEBI/ HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026 issued in this regard, (collectively referred to as "Relevant Circulars"), have permitted convening the General Meeting through VC or OAVM without physical presence of the Members. In accordance with the Relevant Circulars, applicable provisions of the Act and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"). The Annual General Meeting ("AGM") of the Company is being held through VC / OAVM. The deemed venue for the AGM shall be the Registered Office of the Company i.e., A-1, Adinath Apartment, 281, Tardeo Road, Mumbai – 400 007.

3. The Company has appointed National Securities Depository Limited (NSDL), to provide the facility for voting through remote e-Voting, for participating in the AGM through VC / OAVM and e-Voting during the AGM.

4. Since this AGM is being held through VC / OAVM, pursuant to the Relevant Circulars:

   a) Members can attend the AGM through login credentials provided to them for this purpose. Physical attendance of the Members at the AGM venue is not required and accordingly attendance slip is not annexed to this Notice

   b) Appointment of proxy to attend and cast vote on behalf of the Member is not available and hence the Proxy Form is also not annexed to this Notice.

   c) However, Body Corporates are entitled to appoint authorised representatives to attend the AGM through VC / OAVM and participate thereat and cast their votes through e-Voting.

5. Since the AGM will be held through VC / OAVM, the route map of the venue of the AGM is not annexed to this Notice.

6. In this Notice, the term Member(s) or Shareholder(s) are used interchangeably.

7. In compliance with the provisions of Section 108 of the Act and Rule 20 of the Companies (Management and Administration) Rules, 2014 and any amendments thereto, Secretarial Standard on General Meetings ("SS-2") issued by Institute of Company Secretaries of India, Regulation 44 of the SEBI Listing Regulations, the Relevant Circulars, and other applicable laws, the Company is pleased to provide to its Members the facility to exercise their right to vote on resolutions proposed to be considered at the AGM by electronic means ("e-Voting") and the business may be transacted through e-Voting services facilitated by NSDL. Members shall have the option to vote electronically either before the AGM ("remote e-Voting") or during the AGM. More details are provided under the section "Procedure and instructions for remote e-Voting and e-Voting during the AGM" of this Notice.

DISPATCH OF NOTICE THROUGH ELECTRONIC MODE:

Pursuant to the relevant Circulars, Notice of the AGM is being sent only through electronic mode to those Members whose email address is registered with the Bigshare Services Pvt Ltd (Registrar and Share Transfer Agents) / National Securities Depository Limited ("NSDL") / Central Depository Services (India) Limited ("CDSL") as on 24th July, 2026. The Company shall send the physical copy of Notice and Annual Report to the members who request for the same at shivimpl@shivagrico.com mentioning their Folio No./DP ID and Client ID. Members may note that the Notice of the AGM is also available on the Company's website at https://www.shivagrico.com, website of the Stock Exchange, i.e., BSE Limited ("BSE") at www.bseindia.com and on the website of NSDL (agency providing the E-voting Facility) at www.evoting.nsdl.com

Procedure for joining the AGM through VC / OAVM:

1. Members will be able to attend the AGM through VC / OAVM at https://www.evoting.nsdl.com by using their e-Voting login credentials.

2. Members who do not have the User ID and password for e-Voting or have forgotten the User ID and password may retrieve the same by following the remote e-Voting instructions mentioned in the AGM Notice.

3. Members may join the AGM through VC / OAVM facility by following the procedure as mentioned below which shall be kept open for the Members from 10:30 a.m. (Indian Standard Time) i.e., 30 minutes before the time scheduled for start of the AGM and shall be kept open throughout the proceedings of the AGM.

4. Members may note that the VC / OAVM facility, provided by NSDL, allows participation of at least 1,000 Members on a first-come-first-served basis. The large Shareholders (i.e., Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairperson of the Audit Committee, Nomination, Remuneration and Compensation Committee and Stakeholders' Relationship Committee, Auditors, etc. can attend the AGM without any restriction on account of first-come-first-served principle. Institutional Members are encouraged to participate at the AGM through VC / OAVM and vote thereat.

5. Attendance of the Members participating in the AGM through VC / OAVM facility shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.

6. Members are encouraged to join the Meeting through Laptops / Desktops with Google Chrome (preferred browser), Safari, Microsoft Edge, Mozilla Firefox.

7. Members are requested to use Internet with good speed to avoid any disturbance during the meeting. Members connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio / Video loss due to fluctuation in their respective network. It is therefore recommended to use stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

8. Members will be required to grant access to camera and microphone to enable two-way video conferencing.

9. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at shivimpl@shivagrico.com . The same will be replied by the company suitably.

10. Shareholders who would like to express their views or ask questions during the AGM may register themselves as a speaker by sending email to shivimpl@shivagrico.com between 9.00 a.m. on 17th August, 2026 till 5.00 p.m. on 19th August, 2026, mentioning their name, Demat account number/folio number, email id, mobile number at shivimpl@shivagrico.com. The shareholders who do not wish to speak during the AGM but have queries may send their queries, mentioning their name, demat account number/folio number, e-mail id and mobile number, to shivimpl@shivagrico.com. These queries will be suitably replied by the Company.

11. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.

12. In case of joint holders attending the AGM, only such joint holder who is higher in the order of names will be entitled to vote.

13. Book Closure:

    The Register of Members of the Company will remain closed from Monday the 17th day of August, 2026 to Thursday the 20th day of August, 2026 (both days inclusive).

14. Members holding shares in physical mode and who have not updated their email addresses with the Company are requested to update their email addresses by writing to the R & T agent at investor@bigshareonline.com along with the copy of the signed request letter mentioning the name and address of the Member, self-attested copy of the PAN card, and self-attested copy of any document (e.g.: Driving License, Election Identity Card, Passport) in support of the address of the Member. Members holding shares in dematerialized mode are requested to register / update their email addresses with the relevant Depository Participants. In case of any queries / difficulties in registering the e-mail address, Members may write to the R & T agent at investor@bigshareonline.com

15. Updation of PAN and Other details:

SEBI vide its Circular No. SEBI/HO/MIRSD/MIRSD-PoD-1/P/CIR/2023/37 dated March 16, 2023, mandated furnishing of PAN, KYC details (i.e. Postal Address with Pin Code, mobile number, bank account details) and Nomination by holders of physical securities through Form ISR-1, Form ISR-2, Form ISR-3, Form SH-13 and Form SH-14 (as applicable). Moreover, shareholders are encouraged to register their e-mail IDs to avail online services. The said forms are available on the website of the RTA at https://www.bigshareonline.com/Resources.aspx

In terms of above Circular, folios of physical shareholders wherein any one of the said details such as PAN, KYC details and nomination are not available, shall be frozen with effect from October 1, 2023 and such physical shareholders will not be eligible to lodge grievances or avail service requests from the RTA of the Company and will not be eligible for receipt of dividend in physical mode until the said details are furnished. Further, Shareholders holding shares in physical mode are requested to ensure that their PAN is linked to Aadhaar by June 30, 2023 or any other date as specified by the Central Board of Direct Taxes to avoid freezing of folio.

Further, as per the above SEBI circular, the frozen folios shall be referred by RTA/ Company to the administering authority under the Benami Transactions (Prohibitions) Act, 1988 and Prevention of Money Laundering Act, 2002, after December 31, 2025.

Accordingly, the RTA has sent individual letters to all the Members holding shares of the Company in physical form for furnishing their PAN, KYC details and Nomination. In view of the above, Members holding shares of the Company in physical form are requested to go through the requirements available on the website of the RTA at https://www.bigshareonline.com/Resources.aspx to furnish the requisite details.

16 Dematerialization of shares:

With effect from April 2, 2026, SEBI has dispensed with the requirement of issuance of a Letter of Confirmation (LOC) by the Company/RTA while processing service request#. Accordingly, securities will be credited directly to the shareholder’s demat account upon submission of valid demat account details along with the latest Client Master List (not older than 2 months), Demat Conversion Request Form for NSDL/ Demat Request form for CDSL and Latest Client Master List, both attested by Depository Participant, besides mandatory documents for the subject service requests subject to folio being KYC Compliant. Accordingly, Members are requested to make service requests by submitting a duly filled and signed Form ISR-4, the format of which is available on the Company’s website at www.shivagrico.com and RTA at https://www.bigshareonline.com

Request for Issue of duplicate securities certificate; claim from unclaimed suspense account; renewal/ exchange of securities certificate; endorsement; sub-division/splitting of securities certificate; consolidation of securities certificates/folios; transmission and transposition.

Further, all requests for transfer of securities including transmission and transposition requests shall be processed only in dematerialised form. In view of the same and to eliminate all risks associated with physical shares and avail various benefits of dematerialization, Members are advised to dematerialize the shares held by them in physical form. Members can contact the Company or the RTA for assistance in this regard

17. Pursuant to the provision of Section 72 of the Companies Act, the facility for making nomination is available for the Members in respect of shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. The said Form can be downloaded from the RTA’s website www.bigshareonline.com. Members holding shares in physical form may submit the same to Bigshare Services Private Limited (“RTA”) quoting their folio no. Members holding shares in dematerialized form may submit the same to their respective depository participant.

18. All the documents referred to in the accompanying Notice and Explanatory Statements, shall be available for inspection without any fee through electronic mode, the request be sent to shivimpl@shivagrico.com

19. The Register of Directors and Key Managerial Personnel and their Shareholding maintained under Section 170 of the Companies Act, the Register of Contracts or arrangements in which Directors are interested under Section 189 of the Companies Act shall be available for inspection by the members electronically up to the date of 47th AGM, the request be sent to shivimpl@shivagrico.com

20. A. Procedure and instructions for remote e-Voting and e-Voting during the AGM:

1. The manner of voting remotely by Members holding shares in dematerialised mode, physical mode and for Members who have not registered their email address is provided in the instructions given below.

2. The remote e-voting period begins on Monday the 17th day of August, 2026 at 9:00 A.M. and ends on Wednesday, the 19th day of August, 2026 at 5:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. 13th day of August, 2026, may cast their vote electronically.

3. The remote e-Voting will not be allowed beyond the aforesaid date and time and the remote e-Voting module shall be forthwith disabled by NSDL upon expiry of the aforesaid period.

4. Voting rights of a Member / Beneficial Owner (in case of electronic shareholding) shall be in proportion to his share in the paid-up equity share capital of the Company as on the cut-off date i.e., 13th day of August, 2026.

5. A person, whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date only shall be entitled to avail the facility of remote e-Voting as well as e-Voting during the AGM. A person who is not a member as on the cut-off date, should treat the Notice for information purpose only.

6. The Board of Directors of the Company have appointed Mr. Narayan Parekh, (ACS. 8059, COP No. 6448) Partner of M/s. PRS Associates, Company Secretaries in practice, Thane (Firm Registration No. P1982MH010700), as Scrutinizer to scrutinize the entire process of e-Voting during the AGM and remote e-Voting in a fair and transparent manner.

7. The Scrutinizer shall, after the conclusion of e-Voting at the AGM, scrutinize the votes cast at the AGM and votes cast through remote e-Voting, make a consolidated Scrutinizer's Report and submit the same to the Chairman or to any other person authorised by the Board, who shall counter-sign the same and declare the result of the voting forthwith. The result of e-Voting will be declared within two working days of the conclusion of the AGM i.e. on or before Saturday 22nd August, 2026 and the same, along with the consolidated Scrutinizer's Report, will be placed on the website of the Company: www.shivagrico.in and on the website of NSDL at www.evoting.nsdl.com and shall be communicated to BSE, where the equity shares of the Company are listed at www.bseindia.com. The Scrutinizer's decision on the validity of the vote shall be final and binding.

8. Subject to receipt of requisite number of votes, the Resolution proposed in the Notice shall be deemed to be passed on the date of the AGM i.e., Thursday, the 20th day of August, 2026.

9. As per SEBI Master Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, all "individual shareholders holding shares of the Company in demat mode" can cast their vote, by way of a single login credential, through their demat accounts / websites of Depositories / DPs without having to register again with the e-Voting service provider ("ESP") i.e. NSDL. The procedure to login and access remote e-Voting, as devised by the Depositories/ Depository Participant(s), is given below:

10. THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER : -

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of Shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 3. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. **NSDL Mobile App is available on** App Store Google Play
Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers’ website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

   Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12************** then your user ID is 12**************
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
   a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
   b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
   c) How to retrieve your 'initial password'?
      (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a pdf file. Open the pdf file. The password to open the pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The pdf file contains your 'User ID' and your 'initial password'.

(ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

   a) Click on "**Forgot User Details/Password**?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.

   b) **Physical User Reset Password**?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.

   c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.

   Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on "Login" button.

9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.

2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".

3. Now you are ready for e-Voting as the Voting page opens.

4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.

5. Upon confirmation, the message "Vote cast successfully" will be displayed.

6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.

7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/ JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to np@prssec.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on.: 022 - 4886 7000 or send a request to Sagar S. Gudhate, Senior Manager at evoting@nsdl.com

11. **Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice**:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to shivimpl@shivagrico.com.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to shivimpl@shivagrico.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A**) i.e. **Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode**.
3. Alternatively, shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR E-VOTING ON THE DAY OF THE AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

By Order of the Board of Directors
For Shivagrico Implements Limited
Sd/-
Jinal Joshi
Company Secretary & Compliance Officer
ACS No.: A53064

Place : Mumbai
Date : 29.05.2026

Registered Office
A-1, Adinath Apartments,
281, Tardeo Road,
Mumbai- 400 007.

CIN:- L28910MH1979PLC021212
TEL:- 022-23893022/23
Email:- shivimpl@shivagrico.com
Website:- www.shivagrico.in

STATEMENT ANNEXED TO THIS NOTICE

EXPLANATORY STATEEMENT PURSUANT TO THE PROVISIONS OF SECTION 102 OF THE COMPANIES ACT, 2013

The following statement pursuant to section 102 of the Companies Act, 2013 ('The Act') set out all material facts relating to the business mentioned at the item No. 3 to 6 of the accompanied notice.

ITEM NO. 3:

Mr. Vimalchand Jain was appointed as Managing Director of the Company for a term of 3 (Three) consecutive years effective from 14th August, 2023, without any remuneration as per the terms and conditions approved by the Shareholders at the 44th Annual General Meeting held on 23rd September, 2023. His Current term will expire on 13th August, 2026.

Mr. Vimalchand Jain joined this Company in the year 1971 after completing his study of Mechanical Engineering (B.E.) as a partner in the erstwhile Partnership Firm known as Shiv Steel Works. The Company is progressed in leaps and bound under the supervision and guidance of Mr. Vimalchand Jain who is with the company since its incorporation. Mr Vimalchand Jain's stellar career spans diverse roles, with a strong emphasis on cultivating a collaborative and inclusive culture optimizing operations, fostering innovation, and driving profitability. As a forward-thinking and decisive executive, he thrives in dynamic environments, navigating challenges with resilience. Committed to driving sustainable growth, he brings a unique blend of strategic insight and operational expertise.

He is the pioneer and main driving force for the current status of the Company. Mr. Vimalchand Jain is also one of the promoters of the Company, and is liable to retire by rotation.

Recognizing the significant contributions made by Mr. Vimalchand Jain to the progress and development of the Company and to continue benefiting from his vast experience and expertise, the Board of Directors, based on the recommendations of the Nomination and Remuneration Committee and the Audit Committee at their meeting held on 29th May, 2026, approved / recommended the re-appointment of Mr. Vimalchand Jain (DIN: 00194574) as Managing Director of the Company for another term of three years, effective from 14th August, 2026 to 13th August, 2029 (both days inclusive), subject to the approval of the shareholders.

The Board is of the opinion that the re-appointment of Mr. Vimalchand Jain as Managing Director would be in the interest of the Company and it is desirable to continue to avail services of Mr. Vimalchand Jain as Managing Director due to his expertise, knowledge and extensive experience regardless of his age. Accordingly, the Board recommends the special resolution in relation to appointment of Mr. Vimalchand Jain as Managing Director, for the approval by the shareholders of the Company.

In accordance with Regulation 17 (1A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, no listed entity shall appoint a person or continue the Directorship of any person as a Non-Executive Director who has attained the age of seventy-five years unless a special resolution is passed to that effect. Further as per the provisions of section 196(3) of the Companies Act, 2013, No company shall appoint or continue the employment of any person as managing director, whole-time director or manager who is below the age of twenty-one years or has attained the age of seventy years; Provided that appointment of a person who has attained the age of seventy years may be made by passing a special resolution.

Mr. Vimalchand Jain has attained the age of 77 years and hence in accordance with proviso to Section 196(3)(a), the Company seeks consent of the members by way of special resolution for continuation of his holding the office of Managing Director.

The Company has received the following from Mr. Vimalchand Jain:

(i) the consent in writing to act as a Managing Director of the Company.

(ii) intimation that he is not disqualified under section 164(2) of the Act or debarred pursuant to any order of SEBI, Ministry of Corporate Affairs or any such other Authority.

(iii) disclosure of interest in other entities in terms of Section 184(1) of the Act.

The terms and conditions are set out herein below:

1. TENURE OF APPOINTMENT:

The re-appointment of Mr. Vimalchand Jain as Managing Director is for a period of 3 years with effect from 14th August, 2026.

2. DUTIES AND RESPONSIBILITIES:

Mr. Vimalchand Jain, the 'Managing Director' of the Company shall, subject to the provisions of the Companies Act, 2013, and overall superintendence and control of the Board of Directors of the Company, shall perform such duties and exercise such powers, as have been or may, from time to time, be entrusted to, or conferred on him, by the Board of Directors of the Company.

3. REMUNERATION:

No remuneration, compensation or financial benefits of any kind will be provided to Mr. Vimalchand Jain in exchange of his service. Further, Mr. Vimalchand Jain shall not be entitled to sitting fees for attending meetings of the Board of the Company or any committee(s) thereof

4. OTHER TERMS OF APPOINTMENT:

a) The terms and conditions of the appointment of Mr. Vimalchand Jain may be altered and varied from time to time by the Board as it may, in its discretion deem fit, irrespective of the limits stipulated under Schedule V to the Act or any amendments made hereafter in this regard in such manner as may be agreed to between the Board and Mr. Vimalchand Jain, subject to such approvals as may be required.

b) The appointment may be terminated by either party by giving to the other party one month notice of such termination.

c) The employment of Mr. Vimalchand Jain may be terminated by the Company without notice or payment in lieu of notice:

(i) If Mr. Vimalchand Jain is found guilty of any gross negligence, default or misconduct in connection with or affecting the business of the Company to which he is required to render services; or

(ii) In the event of any serious, repeated or continuing breach (after prior warning) or non-observance by Mr. Vimalchand Jain of any of the stipulations contained herein as no separate agreement shall be executed between the Company and Mr. Vimalchand Jain; or

(iii) In the event the Board expresses its loss of confidence in Mr. Vimalchand Jain;

d) In the event Mr. Vimalchand Jain is not in a position to discharge his official duties due to any physical or mental incapacity, the Board shall be entitled to terminate his contract on such terms as the Board may consider appropriate in the circumstances.

e) Upon the termination by whatever means of the employment of Mr. Vimalchand Jain he shall immediately tender his resignation from offices held by him without claiming for compensation for loss of office and shall not without the consent of the Company at any time thereafter represent himself as connected with the Company.

f) Mr. Vimalchand Jain will be liable to retire by rotation.

The Company has not committed any default in payment of dues to any bank or public financial institution or non-convertible debenture holders or any other secured creditor, if any.

The Company has received a notice from a Member, under Section 160 of the Act, proposing candidature of Mr. Vimalchand Jain as Managing Director.

Additional information in respect of Mr. Vimalchand Jain, pursuant to Regulation 36 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') and the Secretarial Standards on General Meetings ('Secretarial Standards – 2') issued by the Institute of Company Secretaries of India are furnished and form a part of this Notice.

The terms of appointment including remuneration as set-out in the explanatory Statement, may also be considered as an abstract of the terms of appointment in terms of Section 190 of the Companies Act, 2013.

Given the expertise, knowledge and experience of Mr. Vimalchand Jain, the Board based on the recommendation of the NRC, proposes his re-appointment as Managing Director of the Company on the terms and conditions and remuneration as set out above, and recommends the Special Resolution set out in Item no. 3 of the Notice for approval of the Members.

Except Mr. Vimalchand Jain and Mr. Hemant Ranawat (being relative), none of the other Directors and Key Managerial Personnel of the Company and their relatives is, in any way, concerned or interested, financially or otherwise in the resolution set out at item No. 3 of the Notice, to the extent of their shareholding interest, if any, in the Company.

ITEM NO. 4:

Mr. Vinit Ranawat (DIN: 00778655), on the recommendation of the Nomination and Remuneration Committee and subject to the approval of Members of the company, appointed as an Additional Director in the capacity of a Non-Executive Non-Independent Director of the Company to hold office with effect from 12th August, 2025 by the Board of Directors in accordance with of the Articles of Association and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. He is liable to retire by rotation.

As per section 161 of the Act, Mr. Vinit Ranawat holds office upto the date of the 47th AGM of the Company. Mr. Vinit Ranawat is not disqualified from being appointed as a Director under section 164(1) and 164(2) of the Act. He is not debarred from holding the office of Director by virtue of SEBI Order or any such authority and has given his consent in writing to act as a Director of the Company. His Directorship/ Committee memberships are within the statutorily permitted limits. As on date of this Notice, he does not hold directorship in any other any other Public Limited Companies. He meets the conditions specified under the Act and applicable rules.

Mr. Vinit Ranawat has done Master's in Business Administration, University of San Francisco, USA. Mr. Vinit Ranawat has more than 20 years of experience in the field of business and Management. He has technical knowledge of financial analysis, project management, strategic planning, risk management. Mr. Vinit Ranawat is one of the Promoter groups of the Company.

Mr. Vinit Ranawat brings extensive knowledge and expertise in business, finance, insurance, risk oversight and consumer insights, aligning with the core skills identified by the Board. His experience in the banking and financial services industry further strengthens his suitability for the role.

The NRC have evaluated, discussed, and reviewed his candidature considering diversity, skills, and experience required on the Board. Given his competencies and qualifications, he would add innovation capabilities to the Board and provide guidance to management. His experience in managing large-scale operations and risk oversight will complement the Board's strengths and enhance strategic focus in identifying and implementing new growth opportunities for the Company. Considering the same, the NRC and Board have recommended his appointment on the Board of the Company and recommends the Resolution set out in Item no. 4 of the Notice for approval of the Members.

The Company has received a notice from a Member, under Section 160 of the Act, proposing candidature of Mr. Vinit Ranawat as Non-Executive Non-Independent Director.

Additional information in respect of Mr. Vinit Ranawat, pursuant to Regulation 36 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') and the Secretarial Standards on General Meetings ('Secretarial Standards – 2') issued by the Institute of Company Secretaries of India are furnished and form a part of this Notice.

Except Mr. Vinit Ranawat, none of the other Directors and Key Managerial Personnel of the Company and their relatives is, in any way, concerned or interested, financially or otherwise in the resolution set out at item No.4 of the Notice, to the extent of their shareholding interest, if any, in the Company.

ITEM NO. 5:

Mr. Arvind Kumar Joshi (DIN: 11529707), on the recommendation of the Nomination and Remuneration Committee was subject to the approval of the Members of the Company, appointed as an Additional Director in the capacity of a Non-Executive Independent Director of the Company to hold office for a term of 5 (Five) years with effect from 26th February, 2026 to 25th February, 2031 by the Board of Directors in accordance with of the Articles of Association and sections 149(6), 161 and Schedule IV of the Companies Act 2013 ("the Act") and Regulation 16(1)(b) and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

As per section 161 of the Act, Mr. Arvind Kumar Joshi holds office upto the date of the 47th AGM of the Company. The Company has also received a declaration of independence from Mr. Arvind Kumar Joshi. He is not disqualified from being appointed as a Director in terms of Section 164 of the Companies Act, 2013 and has given his consent to act as a Director of the Company and also provided declaration to the effect that he is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.

Accordingly, the appointment of Mr. Arvind Kumar Joshi (DIN: 11529707) as a Non-Executive Independent Director requires approval of the Members by passing a special resolution.

In consideration of the above, the resolution seeks approval of the Members by way of a special resolution for appointment of Mr. Arvind Kumar Joshi (DIN: 11529707) as a Non-Executive Independent Director of the Company for the first term of 5 (Five) years effective from 26th February, 2026 to 25th February, 2031 pursuant to Sections 149, 150, 152 and other applicable provisions of the Act and the Rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof) and his office shall not be liable to retire by rotation.

Further, the Company has received notice under Section 160 of the Act, from him signifying his candidature for the office of Non-Executive Independent Director of the Company. Further the Company has also received the consent from Mr. Arvind Kumar Joshi to act as an Independent Director and he has confirmed that he is neither disqualified from being appointed as a Director nor debarred from holding office as a Director of the company, by virtue of any SEBI Order or any other such authority and declaration to the effect that he meets the criteria of independence as provided in sub section (6) of Section 149 of the Act and the Listing Regulations. He has also confirmed that he is in compliance with Rules 6(1) and 6(2) of the Companies (Appointment and Qualification of Directors) Rules, 2014, with respect to his registration with the data bank of Independent Directors maintained by the Indian Institute of Corporate Affairs.

In the opinion of the Board, Mr. Arvind Kumar Joshi fulfils the conditions specified in the Act and the rules made thereunder and he is independent of the management.

Mr. Arvind Kumar Joshi is a Bachelor of Engineering and result-driven and highly experienced Computer Professional with over 25 years of extensive experience in computer programming and key account management. Proven expertise in delivering technology-driven solutions, managing major client accounts, and ensuring successful project execution. Strong analytical, problem-solving, and leadership skills with a commitment to achieving organizational goals.

Based on the recommendation received from the Nomination and Remuneration Committee and in view of his knowledge, skills and invaluable expertise related to the industry of the company, it is proposed to appoint Mr. Arvind Kumar Joshi as a Non-Executive Independent Director of the company in terms of section 149 read with section 152 of the Companies Act, 2013. In terms of sections 149 and 152 of the Companies Act, 2013, Mr. Arvind Kumar Joshi is not liable to retire by rotation. Mr. Arvind Kumar Joshi if appointed, will hold office for a consecutive term of 5 years commencing from 26th February, 2026.

Additional information in respect of Mr. Arvind Kumar Joshi, pursuant to Regulation 36 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘SEBI Listing Regulations’) and the Secretarial Standards on General Meetings (‘Secretarial Standards – 2’) issued by the Institute of Company Secretaries of India are furnished and form a part of this Notice.

Accordingly, consent of the members is being sought for passing a Special Resolution as set out at Item No. 5 of the Notice for the appointment of Mr. Arvind Kumar Joshi as Non-Executive Independent Director on the Board of the Company.

None of the Directors, except Mr. Arvind Kumar Joshi, Key Managerial Personnel of the Company/ their relatives are, in any way, whether financially or otherwise, concerned or interested, in the special resolution set out at Item No. 5 of the Notice. The Board recommends the Special Resolution as set out at Item No. 5 for approval by the Members.

ITEM NO. 6:

Mrs. Kavita Rakesh Jain (DIN: 11530039), on the recommendation of the Nomination and Remuneration Committee was subject to the approval of the Members of the Company, appointed as an Additional Director in the capacity of a Non-Executive Independent Director of the Company to hold office for a term of 5 (Five) years with effect from 26th February, 2026 to 25th February, 2031 by the Board of Directors in accordance with of the Articles of Association and sections 149(6), 161 and Schedule IV of the Companies Act 2013 (“the Act”) and Regulation 16(1)(b) and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

As per section 161 of the Act, Mrs. Kavita Rakesh Jain holds office upto the date of the 47th AGM of the Company. The Company has also received a declaration of independence from Mrs. Kavita Rakesh Jain. She is not disqualified from being appointed as a Director in terms of Section 164 of the Companies Act, 2013 and has given her consent to act as a Director of the Company and also provided declaration to the effect that she is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.

Accordingly, the appointment of Mrs. Kavita Rakesh Jain (DIN: 11530039) as a Non-Executive Independent Director requires approval of the Members by passing a special resolution.

In consideration of the above, the resolution seeks approval of the Members by way of a special resolution for appointment of Mrs. Kavita Rakesh Jain (DIN: 11530039) as a Non-Executive Independent Director of the Company for the first term of 5 (Five) years effective from 26th February, 2026 to 25th February, 2031 pursuant to Sections 149, 150, 152 and other applicable provisions of the Act and the Rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof) and her office shall not be liable to retire by rotation.

Further, the Company has received notice under Section 160 of the Act, from her signifying her candidature for the office of Non-Executive Independent Director of the Company. Further the Company has also received the consent from Mrs. Kavita Rakesh Jain (DIN: 11530039) to act as an Independent Director and she has confirmed that she is neither disqualified from being appointed as a Director nor debarred from holding office as a Director of the company, by virtue of any SEBI Order or any other such authority and declaration to the effect that she meets the criteria of independence as provided in sub section (6) of Section 149 of the Act and the Listing Regulations. She has also confirmed that she is in compliance with Rules 6(1) and 6(2) of the Companies (Appointment and Qualification of Directors) Rules, 2014, with respect to her registration with the data bank of Independent Directors maintained by the Indian Institute of Corporate Affairs.

In the opinion of the Board, Mrs. Kavita Rakesh Jain (DIN: 11530039) fulfils the conditions specified in the Act and the rules made thereunder and she is independent of the management.

Mrs. Kavita Rakesh Jain is a graduate and result-driven with 5 years of experience in Sales and Marketing, Business Development, supply chain, Key Account Management and Dealer Management, skilled in identifying market trends, analyzing, competitors, strong relationships with manufacturers, retailers, and corporate clients

Based on the recommendation received from the Nomination and Remuneration Committee and in view of her knowledge, skills and invaluable expertise related to the sales and marketing, it is proposed to appoint Mrs. Kavita Rakesh Jain as a Non-Executive Independent Director of the company in terms of section 149 read with section 152 of the Companies Act, 2013. In terms of sections 149 and 152 of the Companies Act, 2013, Mrs. Kavita Rakesh Jain is not liable to retire by rotation. Mrs. Kavita Rakesh Jain if appointed, will hold office for a consecutive term of 5 years commencing from 26th February, 2026.

Additional information in respect of Mrs. Kavita Rakesh Jain, pursuant to Regulation 36 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') and the Secretarial Standards on General Meetings ('Secretarial Standards – 2') issued by the Institute of Company Secretaries of India are furnished and form a part of this Notice.

Accordingly, consent of the members is being sought for passing a Special Resolution as set out at Item No. 6 of the Notice for the appointment of Mrs. Kavita Rakesh Jain as Non-Executive Independent Director on the Board of the Company.

None of the Directors, except Mrs. Kavita Rakesh Jain, Key Managerial Personnel of the Company/ their relatives are, in any way, whether financially or otherwise, concerned or interested, in the special resolution set out at Item No. 6 of the Notice. The Board recommends the Special Resolution as set out at Item No. 6 for approval by the Members.

By Order of the Board of Directors
For Shivagrico Implements Limited
Sd/-
Jinal Joshi
Company Secretary & Compliance Officer
ACS No.: A53064

Place : Mumbai
Date : 29.05.2026

Registered Office
A-1, Adinath Apartments,
281, Tardeo Road,
Mumbai- 400 007.

CIN:- L28910MH1979PLC021212
TEL:- 022-23893022/23
Email:- shivimpl@shivagrico.com
Website:- www.shivagrico.in

SHIVAGRICO IMPLEMENTS LIMITED

CIN:- L28910MH1979PLC021212

ANNEXURE TO THE NOTICE:

BRIEF RESUME OF PERSONS TO BE APPOINTED / RE-APPOINTED AS DIRECTOR OF THE COMPANY AT THE ANNUAL GENERAL MEETING PURSUANT TO REGULATION 36(3) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION, 2015 AND SECRETARIAL STANDARD – 2 ON GENERAL MEETING IS PROVIDED AS ANNEXURE TO THIS NOTICE.

Name of the Director	**Mr. Vimalchand Jain**	**Mr. Hemant Ranawat**	**Mr. Vinit Ranawat**
DIN	00194574	00194870	00778655
Date of Birth	25-01-1949	24-08-1976	09-01-1979
Age	77 years	50 years	47 years
Qualifications	B. E. (Mechanical)	Graduate	Master's in Business Administration, University of San Francisco, US.
Nationality	Indian	Indian	Indian
Experience	He has over 53 years of expertise in the field of Business, Technical & Management.	Over 25 years of experience and expertise in the field of Business, Technical & Management, Financial, Global business, human management.	He has over 20 years of expertise in the field of Business & management
Brief Profile and Nature of expertise in specific functional area	-	-	-
Justification for choosing appointee for appointment as independent director	Not Applicable	Not Applicable	Not Applicable
Terms and conditions of appointment or re-appointment	Re-Appointment as a Managing Director, liable to retire by rotation on the Board of Directors of the Company	Re-Appointment as a Executive Director, liable to retire by rotation on the Board of Directors of the Company	Appointment as a Non-Executive Non-Independent Director – liable to retire by rotation.
Remuneration last drawn (including sitting fees, if any)	NIL	NIL	NIL
Remuneration proposed to be paid	NIL	NIL	NIL
Date of first Appointment on the Board as Managing Director /Director	14.08.2023	28.09.2001	12.08.2025
Reason for Change	Re-appointment	Re-appointment	Appointment / Regularization
Shareholding in the Company as on date	8,35,000 Equity Shares	1,39,741 Equity Shares	6,96,403 Equity Shares
Relationship with other Directors, Manager & Key Managerial Personnel	Mr. Hemant Ranawat – (Son) & Mr.Vinit Ranawat (Nephew)	Mr. Vimalchand Jain – (Father)	Mr. Vinit Ranawat (DIN: 00778655) is not related to any Director(s) of the Company as defined under the provisions of Section 2(77) of Companies Act, 2013. However, he is nephew of Mr. Vimalchand Jain the Managing Director and cousin brother of Mr. Hemant Ranawat, Executive Director and Chief Financial Officer.
Directorships held in other Public Limited companies	NIL	Falna Udyog Mandal Limited	NIL
Number of meetings of the Board attended during the year	6	6	4
Committee Memberships / Chairmanship in other companies	NIL	NIL	NIL
In case of independent directors, the skills and capabilities required for the role and the manner in which the proposed person meets such requirements.	Not Applicable	Not Applicable	Not Applicable

Name of the Director	**Mr. Arvind Kumar Joshi**	**Mrs. Kavita Rakesh Jain**
DIN	11529707	11530039
Date of Birth/ Age	24-11-1970	17-09-1977
Age	56 years	49 years
Qualifications	Bachelor of Engineering	Graduate
Nationality	Indian	Indian
Experience	He has over 25 years of extensive experience in computer programming and key account management.	She has over 5 years of expertise in the field of Sales and Marketing, Business Development.
Brief Profile and Nature of expertise in specific functional area	Result-driven and highly experienced Computer Professional with over 25 years of extensive experience in computer programming and key account management. Proven expertise in delivering technology-driven solutions, managing major client accounts, and ensuring successful project execution. Strong analytical, problem-solving, and leadership skills with a commitment to achieving organizational goals.	Result-driven with 5 years of experience in Sales and Marketing, Business Development, supply chain, Key Account Management, and Dealer Management, skilled in identifying market trends, analysing, competitors, strong relationships with manufacturers, retailers, and corporate clients.
Justification for choosing appointee for appointment as independent director	The Appointee is a computer expert which is valuable in the era of Artificial Intelligence (AI) and other allied computer / software activities	The Appointee is a Sales and Marketing expert which is useful to the company
Terms and conditions of appointment or re-appointment	Expected to bring objectivity and an independent view to the Board's discussions and to help provide the Board with effective leadership in relation to the Company's strategy.	Expected to bring objectivity and an independent view to the Board's discussions and to help provide the Board with effective leadership in relation to the Company's strategy relating to sales and marketing including business development.
Remuneration last drawn (including sitting fees, if any)	NIL	NIL
Remuneration proposed to be paid	NIL	NIL
Date of first Appointment on the Board as Director	26.02.2026	26.02.2026
Reason for Change	Appointment / Regularization	Appointment / Regularization
Shareholding in the Company as on date	NIL	NIL
Relationship with other Directors, Manager & Key Managerial Personnel	Not related to any Director/ Key Managerial Personnel	Not related to any Director/ Key Managerial Personnel
Directorships held in other Public Limited companies	NIL	NIL
Number of meetings of the Board attended during the year	1	1
Committee Memberships / Chairmanship in other companies	NIL	NIL
In case of independent directors, the skills and capabilities required for the role and the manner in which the proposed person meets such requirements.	Mr. Arvind Kumar Joshi brings with him diverse and technical expertise in the areas of computer.	Mrs. Kavita Rakesh Jain brings with her diverse expertise in the areas of Sales and Marketing and business development.