PDP SHIPPING & PROJECTS LIMITED

A-606, Mahavir Icon, Plot Nos. 89 & 90, Sector 15, CBD Belapur
Navi Mumbai, Thane, Maharashtra - 400614 INDIA

Tel: +91-22-2758 1200 Fax: +91-22-2756 3132
E-mail: info@pdpprojects.com | Web: www.pdpprojects.com | CIN : L61100MH2009PLC192893

November 14, 2026

To,
The Manager - Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

BSE Scrip Code: 544378
Symbol: PSPL

Subject: Outcome of the Meeting of the Board of Directors held on Saturday, November 14, 2026

Dear Sir/Madam,

In continuation of our intimation dated November 5, 2026, and pursuant to Regulations 30, 33 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), as amended from time to time, we wish to inform you that the Board of Directors of the Company, at its meeting held today, i.e., Saturday, November 14, 2026, has inter-alia considered and approved:

1. **Unaudited Financial Results:** The Board has approved the Unaudited Financial Results of the Company for the half year ended September 30, 2026, upon recommendation of the Audit Committee. A copy of the said Financial Results, along with the Limited Review Report thereon issued by M/s Bilimoria Mehta & Co., Chartered Accountants, Statutory Auditors of the Company, is enclosed herewith. The Statutory Auditors have issued the Limited Review Report with an unmodified conclusion.

2. **Declaration of Interim Dividend:** The Board has declared an Interim Dividend of Rs. 1.50/- (Rupee One and Fifty Paise only) per equity share of face value of Rs. 10/- each (i.e., 15% of the face value) for the Financial Year 2026-27.

   As already intimated, the Record Date for determining the eligibility of shareholders entitled to receive the said Interim Dividend is Friday, November 20, 2026. The Interim Dividend shall be paid to the eligible shareholders within 30 days from the date of declaration, subject to deduction of tax at source in accordance with applicable income-tax laws.

3. **Appointment of Secretarial Auditor:** The Board has approved the appointment of M/s CSM & Co., Company Secretaries, Jaipur, as the Secretarial Auditor of the Company for the Financial Year 2026-27,

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pursuant to Section 204 of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. The details required under Regulation 30 of the Listing Regulations read with the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are enclosed as Annexure A.

The meeting of the Board of Directors commenced at 02:00 p.m. and concluded at 02:55 p.m.

Further, pursuant to the SEBI (Prohibition of Insider Trading) Regulations, 2015 and the Company's Code of Conduct, the Trading Window for dealing in the securities of the Company, which has remained closed since October 1, 2026, shall re-open on Tuesday, November 17, 2026, i.e., after the expiry of 48 hours from the declaration of the aforesaid financial results.

This is for your information and record.

Thanking You,

Yours truly,

For PDP Shipping & Projects Limited

ANIMESH KUMAR

Digitally signed by ANIMESH KUMAR
Date: 2026.11.14 15:23:59 +05'30'

Animesh Kumar
Managing Director
DIN: 02534914

Encl.: As above

Independent Auditor's Review Report on the Half Yearly Unaudited Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of PDP Shipping and Projects Limited,

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of **PDP Shipping and Projects Limited** ('the Company') for the half year ended from April 01, 2026 to September 30, 2026 attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, Interim Financial Reporting ('AS 25'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

BILIMORIA MEHTA & CO. FRN: 101490W CHARTERED ACCOUNTANTS

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in AS 25, prescribed under Section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bilimoria Mehta & Co.
Chartered Accountants
FRN: 101490W



Aakash Mehta
Partner
Membership no. 165824
UDIN: 26165824BZUETI5237

Place of Signature: Mumbai

Date: November 14, 2026

PDP SHIPPING & PROJECTS LIMITED
CIN : L61100MH2009PLC192893
Balance Sheet as at September 30, 2026
(All amounts in Indian Rupees Lakhs, except as otherwise stated)

Particulars	As at September 30, 2026 (Unaudited)	As at March 31, 2026 (Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	297.44	297.44
(b) Reserves and Surplus	1,930.76	1,722.72
	2,228.20	**2,020.16**
(2) Non Current Liabilities		
(a) Long-term borrowings	63.06	-
(b) Deferred Tax Liabilities (Net)	11.48	8.77
(c) Long Term Provisions	34.95	33.74
(3) Current Liabilities		
(a) Short-term borrowings	8.54	-
(b) Trade payables		
(i) Due to Micro Enterprises & small enterprises	83.32	42.39
(ii) Due to others	509.29	80.47
(c) Other current liabilities	78.06	39.92
(d) Short Term Provisions	55.71	2.42
	844.41	**207.71**
Total	**3,072.61**	**2,227.87**
II.ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipments		
(i) Property, Plant and Equipments	948.15	847.63
(ii) Intangible asset under development	17.50	17.50
(b) Other Non - Current Assets	177.92	562.92
	1,143.57	**1,428.05**
(2) Current assets		
(a) Trade receivables	1,046.45	541.87
(b) Cash and cash equivalents	118.14	93.31
(c) Bank Balances other than above	475.00	25.94
(d) Short Term Loans & Advances	0.20	4.26
(e) Other Current Assets	289.25	134.44
	1,929.04	**799.82**
Total	**3,072.61**	**2,227.87**

For PDP SHIPPING & PROJECTS LIMITED

PDP SHIPPING & PROJECTS LTD. NAVI MUMBAI

ANIMESH KUMAR
Managing Director
DIN: 02534914

Place: Navi Mumbai
Date: 14/11/2026

PDP SHIPPING & PROJECTS LIMITED
CIN : L61100MH2009PLC192893
Statement of Unaudited Results For Half Year Ended September 30, 2026
(All amounts in Indian Rupees Lakhs, except as otherwise stated)

	Particulars	For the half year ended 30-09-2026	For the half year ended 31-03-2026	For the half year ended 30-09-2025	For the year ended 31-03-2026
		Unaudited	Audited	Unaudited	Audited
I	Revenue from Operations	3,307.52	1,513.93	1,271.14	2,785.08
II	Other Income	17.79	24.84	37.46	62.30
III	**Total Income (I + II)**	**3,325.31**	**1,538.77**	**1,308.60**	**2,847.38**
IV	***Expenses:***				
	Direct Operating Expense	2,777.55	1,215.00	1,006.29	2,221.29
	Employee benefit expenses	141.93	177.17	104.55	281.72
	Financial costs	4.95	7.14	11.98	19.12
	Depreciation & Amortization	39.02	25.54	23.50	49.05
	Other Expense	44.15	54.98	40.43	95.40
	Total Expenses	**3,007.60**	**1,479.83**	**1,186.75**	**2,666.58**
V	**Profit before tax (III - IV)**	**317.71**	**58.94**	**121.85**	**180.80**
VI	**Tax Expense**				
	(1) Current Tax	77.22	16.22	26.74	42.96
	(2) Deferred Tax	2.71	(1.46)	3.62	2.16
	(3) Tax pertaining to earlier years		10.07	-	10.07
VII	**Profit after tax (V-VI)**	**237.78**	**34.11**	**91.49**	**125.61**
VIII	Earning per equity share: (in Rupees)				
	(a) Basic	**7.99**	**1.15**	**3.08**	**4.22**
	(b) Diluted	**7.99**	**1.15**	**3.08**	**4.22**

Notes:

1.The above financials results of the company have been prepared accordance with the Accounting Standards ("AS") as prescribed under section 133 of the companies Act, 2013 read with the companies (Accounting Standards) Rules, 2015, as amended.

2.The company is primarily engaged in one business segment in accordance with the requirement of Accounting Standards (AS) 17 : Segment Reporting. Accordingly, no separate segment information has been provided.

3. The audited financial results of the Company for the half year ended September 30, 2026 have been reviewed by the audit committee on November 14, 2026 and thereafter approved by Board of directors at their meeting held on November 14, 2026.

4. Previous period figures have been regrouped/reclassified, as considered necessary, to conform with current period presentation, wherever applicable

5.Board of directors at their meeting held on November 14, 2026 declared an Interim Dividend of Rs. 1.50/- (Rupee One and Fifty Paise) per equity share of face value of Rs. 10/- each (i.e., 15% of the face value) for the Financial Year 2026-27.



For PDP SHIPPING & PROJECTS LIMITED

ANIMESH KUMAR
Managing Director
DIN: 02534914

Place: Navi Mumbai
Date: 14/11/2026

PDP SHIPPING & PROJECTS LIMITED
CIN : L61100MH2009PLC192893
Cash flow statement for the half year ended September 30, 2026
(All amounts in Indian Rupees Lakhs, except as otherwise stated)

	PARTICULARS	For the half year ended September 30, 2026 (Unaudited)	For the half year ended September 30, 2025 (Unaudited)
A)	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Net Profit before Taxes	**317.71**	**121.85**
	Adjustments		
	Finance Cost	4.95	10.16
	Depreciation	39.02	23.50
	Interest Income	(15.99)	(33.75)
	Provision for Gratuity	1.30	0.01
	Creditors Written Back	(1.43)	-
	Operating Profit before Working Capital Changes	**345.56**	**121.78**
	Adjustments For		
	(Increase) / Decrease in trade & Other receivable	(504.58)	206.65
	(Increase) / Decrease in other current assets and Non Current Asset	(142.68)	(284.95)
	(Increase) / Decrease in Loan & Advances	4.06	9.53
	Increase / (Decrease) in Trade Payables	471.19	24.62
	Increase / (Decrease) other current liabilities	8.39	(118.82)
	Cash generated from operations	**181.94**	**(41.20)**
	Income Tax Paid	(24.01)	(55.59)
	Total (A)	**157.93**	**(96.78)**
B)	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Purchase of Property, Plant & Equipments	(139.55)	(38.10)
	Fixed Deposit made	(166.60)	-
	Proceeds from withdrawal of Bank deposits	102.53	-
	Interest Received	3.86	33.75
	Total (B)	**(199.75)**	**(4.34)**
C)	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Proceeds from Long Term Borrowings	74.30	-
	Repayment of Long Term Borrowings	(2.70)	(166.67)
	Repayment of Short Term Borrowings (Net)	-	(29.64)
	Finance Cost Paid	(4.95)	(10.16)
	Total (C)	**66.65**	**(206.47)**
	NET CHANGE IN CASH AND CASH EQUIVALENT (A+B+C)	24.83	(307.58)
	CASH AND CASH EQUIVALENT AS AT BEGINNING OF PERIOD	93.31	443.91
	CASH AND CASH EQUIVALENT AS AT END OF THE PERIOD	**118.13**	**136.33**

Notes:
The cash flow statement is prepared using the indirect method set out in AS 3 - Statement of cash flow

For PDP SHIPPING & PROJECTS LIMITED

PDP SHIPPING & PROJECTS LTD. NAVI MUMBAI

ANIMESH KUMAR
Managing Director
DIN: 02534914

Place: Navi Mumbai
Date: 14/11/2026

Annexure A

Details pursuant to Regulation 30 of the Listing Regulations read with Para A of Part A of Schedule III thereto and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

S. No.	Particulars	Details
1.	Name of the Auditor	M/s CSM & Co., Company Secretaries
2.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment as Secretarial Auditor of the Company to conduct the Secretarial Audit for the Financial Year 2026-27, in terms of Section 204 of the Companies Act, 2013.
3.	Date of appointment and term of appointment	Appointed by the Board of Directors at its meeting held on November 14, 2026, for the Financial Year 2026-27.
4.	Brief profile	M/s CSM & Co. is a peer-reviewed firm of Practising Company Secretaries based in Jaipur, Rajasthan, led by CS Manish Sancheti, a Fellow Member of the Institute of Company Secretaries of India. The firm has extensive experience in secretarial audit, corporate governance and compliance under the Companies Act, 2013, SEBI regulations including the Listing Regulations and the SEBI (Prohibition of Insider Trading) Regulations, 2015, FEMA and allied corporate laws, and renders services to listed and unlisted companies across India.
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable