

RAMKRISHNA FORGINGS LIMITED

Date: 29 September, 2026

To
The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
BSE SCRIP CODE: 532527

To
The Listing Department
National Stock Exchange of India Limited
"Exchange Plaza" C-1, Block G
Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051
NSE SYMBOL: RKFORGE

Dear Sir/Madam,

Sub.: Disclosure of events or information under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Grant of ESOPs under RKF Limited Employee Stock Option Scheme 2023

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), we hereby inform that the Nomination and Remuneration Committee ('Committee') of the Board of Directors of the Company at its meeting held today i.e. Tuesday, 29 September, 2026 inter alia has considered and approved the grant of **57,340** Employee Stock Options (ESOPs) at the exercise price of Rs. 532/- (Rupees Five Hundred and Thirty-Two Only) per option to the eligible employees of the Company under the "RKF Limited Employee Stock Option Scheme 2023" ('ESOP Scheme 2023' or 'Scheme')

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular Ho/49/14/14(7)2025-CFD-POD2/1/3762/2026 last updated on January 30, 2026 are enclosed as **Annexure - A**.

Copy of the same is being also made available on the website of the Company at www.ramkrishnaforgings.com.

The Meeting commenced at 12:30 P.M. (I.S.T) and concluded at 1:30 P.M. (I.S.T).

We request you to kindly take the abovementioned information on record and oblige.

Thanking you.

Yours truly,
For Ramkrishna Forgings Limited



Rajesh Mundhra
Company Secretary & Compliance Officer
ACS 12991
Encl.: As above

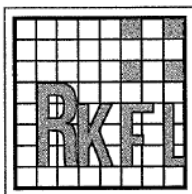


REGISTERED & CORPORATE OFFICE

23 CIRCUS AVENUE, KOLKATA 700017, WEST BENGAL, INDIA

PHONE : (+91 33)4082 0900 / 7122 0900, FAX : (+91 33)4082 0998 / 7122 0998, EMAIL : info@ramkrishnaforgings.com, WEB : www.ramkrishnaforgings.com

CIN NO. : L74210WB1981PLC034281



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Annexure A

Disclosure required pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular Ho/49/14/14(7)2025-CFD-POD2/1/3762/2026 last updated on January 30, 2026:

Grant of ESOPs under RKF Limited Employee Stock Option Scheme 2023

Sr. No.	Particulars	Details										
1.	Brief details of options granted	57,340 Options granted (out of the expired/lapsed/ un-exercisable options) to the eligible employee as determined by the Nomination and Remuneration Committee										
2.	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable)	Yes										
3.	Total number of shares covered by these options	57,340 Equity Shares of face value of Rs. 2.00 each (Each option is convertible into one equity shares of the Company).										
4.	Pricing formula/ exercise price	Under the Scheme, the Exercise Price per Option shall be determined by the Committee, based on the previous 15 (Fifteen) days average closing Market Price of the shares prior to the date of Grant and the Committee can determine the Exercise Price upto a maximum discount of 25% on the above price. Accordingly, the Committee has determined the Exercise Price at a discount of 25% on the previous 15 (Fifteen) days average closing Market Price of the Company's equity shares on the National Stock Exchange of India Limited (NSE), being the stock exchange with the highest trading volume, as on September 28, 2026. The exercise price per Option as determined by the Committee is Rs. 532/-.										
5.	Options vested/Vesting Scheme	<table><tr><th>Dates of Vesting</th><th>Vesting of Options</th></tr><tr><td>1st Anniversary from the date of Grant</td><td>25% of the Options granted</td></tr><tr><td>2nd Anniversary from the date of Grant</td><td>25% of the Options granted</td></tr><tr><td>3rd Anniversary from the date of Grant</td><td>25% of the Options granted</td></tr><tr><td>4th Anniversary from the date of Grant</td><td>25% of the Options granted</td></tr></table>	Dates of Vesting	Vesting of Options	1 st Anniversary from the date of Grant	25% of the Options granted	2 nd Anniversary from the date of Grant	25% of the Options granted	3 rd Anniversary from the date of Grant	25% of the Options granted	4 th Anniversary from the date of Grant	25% of the Options granted
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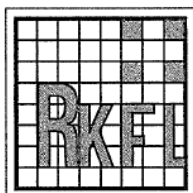


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6.	Time within which Option may be exercised	The Vested Options shall be excisable within a period of 4 years from the date of vesting of such Options.
7.	Options exercised	Not Applicable as this communication is pertaining to grant of Options under the Scheme.
8.	Money realized by exercise of Options	
9.	The total number of shares arising as a result of exercise of Option	
10.	Options lapsed	
11.	Variation of terms of Options	The grant of Options is based upon the eligibility criteria mentioned in the ESOP Scheme 2023. Options granted under this Scheme would vest not earlier than minimum vesting period of 1 (One) year and not later than maximum vesting period of 4 (Four) years from the Grant Date. Each vested Option would entitle the Option holder to apply for one equity share, which shall be transferred by the Ramkrishna Forgings Limited Employee Welfare Trust upon exercise thereof, in accordance with the terms and conditions as determined by the Nomination and Remuneration Committee in accordance with the provisions of the ESOP Scheme 2023 and Applicable Laws. The Exercise Period for Vested Options shall be a maximum of 4 (four) years commencing from the relevant date of Vesting of Options. If an Option expires, lapses or becomes un-exercisable due to any reason, it shall be brought back to the Options pool and shall become available for future grants, subject to compliance with the provisions of the Applicable Laws.
12.	Brief details of significant terms	
13.	Subsequent changes cancellation or exercise of such Options	Not Applicable as this communication is pertaining to grant of Options under the Scheme.
14.	Diluted earnings per share pursuant to issue of Equity shares on exercise of Options	

For Ramkrishna Forgings Limited

Rajesh Mundhra
Company Secretary & Compliance Officer
ACS 12991



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