



**INDIA GLYCOLS LIMITED**



Plot No. 2-B, Sector - 126, NOIDA-201304, Distt. Gautam Budh Nagar (Uttar Pradesh), Tel. : +91 (120) 6860000, 3090100, 3090200  
Fax : +91 (120) 3090111, 3090211, E-mail : [iglho@indiaglycols.com](mailto:iglho@indiaglycols.com), Website : [www.indiaglycols.com](http://www.indiaglycols.com)

**IGL/SE/2026-27/58**

**8<sup>th</sup> September, 2026**

**The Manager (Listing)**  
**BSE Limited**  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Mumbai – 400 001

**The Manager (Listing)**  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (East), Mumbai- 400 051

**Scrip Code: 500201**

**Symbol: INDIAGLYCO**

**Dear Sirs,**

**Sub.: Material Update in Connection with IGL Spirits Limited with reference to Observation letter no. NSE/LIST/48932 dated 17<sup>th</sup> November, 2025 and no. DCS/AMAL/TS/R37/3905/2025-26 dated 19<sup>th</sup> November, 2025 ("Observation Letters"), issued by the National Stock Exchange of India Limited and BSE Limited (collectively the "Stock Exchanges"), respectively, received in relation to the Scheme of Arrangement.**

With reference to captioned above, we would like to inform you that IGL Spirits Limited ("IGSL"), through its letter dated 8<sup>th</sup> September, 2026, has communicated to the Company certain material events/ updates in relation to IGSL, which is enclosed herein as **Annexure A**.

This disclosure is being made in respect of IGSL, pursuant to the requirement in the Observation Letters and SEBI Master Circular No. HO/4911 411 4(7)2025-CFD-POD211 13762/2026 dated 30<sup>th</sup> January, 2026 (as amended).

You are requested to kindly take the same on record.

Thanking you,  
Yours faithfully,  
For **India Glycols Limited**

**Ankur Jain**  
**Head (Legal) & Company Secretary**  
**Encl: A/a**



**Registered Office:** A-1, Industrial Area, Bazpur Road, Kashipur- 244713, Distt. Udham Singh Nagar (Uttarakhand)  
**Email:** iglspirits@indiaglycols.com **Phone:** +91 5947 269000, 269500, **Fax:** +91 5947 275315, 269535  
**CIN:** U11011UT2024PLC018229

8<sup>th</sup> September, 2026

**India Glycols Limited**  
**Plot No. 2-B, Sector- 126,**  
**Noida-201304**

**Sub: Material update in connection with the Scheme of Arrangement amongst India Glycols Limited and Ennature Bio Pharma Limited (the Company) and IGL Spirits Limited and their respective shareholders under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ("Scheme").**

Dear Sirs,

This is to inform you that the Board of Directors of the Company, at its meeting held on 8<sup>th</sup> September, 2026, has inter- alia, approved the following:

- i. Allotment of 6,70,26,765 (Six Crore Seventy Lakh Twenty-Six Thousand Seven Hundred Sixty-Five) fully paid-up equity shares of INR 5/- each in the ratio of 1:1, to the eligible shareholders of India Glycols Limited whose names appeared in the Register of Members/Register of Beneficial Owners as on the Record Date, i.e., 2<sup>nd</sup> September, 2026, in accordance with the terms of the Scheme of Arrangement ("Scheme").

The aforesaid equity shares as allotted shall rank *pari passu* in all respects, with the existing equity shares of the Company.

- ii. Appointment of Shri Naresh Kumar Agrawal as Chief Financial Officer & Key Managerial Personnel of the Company.
- iii. Appointment of Shri Ishan Khanna as Company Secretary, Key Managerial Personnel & Compliance Officer of the Company.
- iv. Appointment of M/s MAKS & Co., Company Secretaries as Secretarial Auditor of the Company, subject to the approval of members of the Company, for a period 5 (five) consecutive years from FY 2026-27 to 2030-31.
- v. Appointment of M/s S.S. Kothari Mehta & CO. LLP, Chartered Accountants as Internal Auditor of the Company for the financial year 2026-27.
- vi. Approval of Information Memorandum for making necessary application with the Stock Exchanges for listing and obtaining trading approval in respect of the aforesaid equity shares allotted pursuant to the Scheme.



# IGL SPIRITS LIMITED

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Necessary details as required under Master Circular No. HO/49/14/14(7)2025-CFD-  
POD2/I/3762/2026 dated 30<sup>th</sup> January, 2026 are enclosed herewith as **Annexure-A**.

This is for your information.

Thanking You.

Yours faithfully,

**For IGL Spirits Limited**

**Ishan Khanna**  
**Company Secretary & Compliance Officer**



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## Annexure A

**Details of Key Managerial Personnels, Secretarial Auditor, Internal Auditor and Senior Management Personnel:**

|                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                                     |
|---------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Name</b>                                                                                 | <b>Shri Naresh Kumar Agrawal</b>                                                                                                                                                                                                                                                                                                                                                                                    |
| <b>Reason for change (appointment, resignation, removal, death or otherwise)</b>            | Appointment                                                                                                                                                                                                                                                                                                                                                                                                         |
| <b>Date of appointment and term of appointment</b>                                          | 8 <sup>th</sup> September, 2026 as Chief Financial Officer and Key Managerial Personnel.                                                                                                                                                                                                                                                                                                                            |
| <b>Brief profile (in case of appointment)</b>                                               | <p>Shri Naresh Kumar Agrawal (Membership No. 529027) aged 42 years (22<sup>nd</sup> March, 1984) is an Associate Member of the Institute of Chartered Accountants of India.</p> <p>He has 17 years of experience in the field of Finance, Tax, Accounts, Treasury and Taxation.</p> <p>He has worked with IGL Group since 2019, and his last assignment was with Oriental Structural Engineers Private Limited.</p> |
| <b>Disclosure of relationships between directors (in case of appointment of a director)</b> | Nil                                                                                                                                                                                                                                                                                                                                                                                                                 |

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|---------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Name</b>                                                                                 | <b>Shri Ishan Khanna</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| <b>Reason for change (appointment, resignation, removal, death or otherwise)</b>            | Appointed as Company Secretary & Compliance Officer                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| <b>Date of appointment and term of appointment</b>                                          | 8 <sup>th</sup> September, 2026 as Company Secretary & Compliance Officer and Key Managerial Personnel.                                                                                                                                                                                                                                                                                                                                                                                                                      |
| <b>Brief profile (in case of appointment)</b>                                               | <p>Shri Ishan Khanna (ACS: 53517) aged 33 year (19<sup>th</sup> February, 1993) is an Associate Member of Institute of Company Secretaries of India. He is also a law graduate.</p> <p>He has a decade of experience of Corporate Secretarial, Listing Compliances, Merger &amp; Demergers and Acquisitions, Legal Due Diligence, Corporate Law Advisory, Compliance Management, Government Inspection. He has worked with IGL Group since 2024.</p> <p>He also worked as Partner of a reputed Company Secretarial Firm.</p> |
| <b>Disclosure of relationships between directors (in case of appointment of a director)</b> | Nil                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |





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|---------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Name</b>                                                                                 | <b>M/s MAKS &amp; Co., Company Secretaries</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| <b>Reason for change (appointment, resignation, removal, death or otherwise)</b>            | Appointment as Secretarial Auditor                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| <b>Date of appointment and term of appointment</b>                                          | 8 <sup>th</sup> September, 2026 for a period of 5 (five) consecutive years from FY 2026-27 to 2030-31, subject to shareholders approval.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| <b>Brief profile (in case of appointment)</b>                                               | <p>M/s. MAKS &amp; Co., Companies Secretaries, bearing firm registration number P2018UP067700 and Peer Review Certificate No.: 2064/2022, is a Partnership Firm of practicing company secretaries. M/s. MAKS &amp; Co. is a corporate consultancy business solution firm which has been promoted, and is managed by, qualified, experienced professionals from the fields of corporate governance and compliance.</p> <p>The Firm is engaged in providing comprehensive professional services in corporate law, SEBI regulations, FEMA compliance, NBFC Compliances, and allied fields, delivering strategic solutions to ensure regulatory adherence including but not limited to representing corporates before various regulatory authorities.</p> |
| <b>Disclosure of relationships between directors (in case of appointment of a director)</b> | Nil                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |

|                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
|---------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Name</b>                                                                                 | <b>M/s S.S. Kothari Mehta &amp; Co. LLP, Chartered Accountants</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| <b>Reason for change (appointment, resignation, removal, death or otherwise)</b>            | Appointment as Internal Auditor                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| <b>Date of appointment and term of appointment</b>                                          | 8 <sup>th</sup> September, 2026, for Financial year 2026-27.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| <b>Brief profile (in case of appointment)</b>                                               | <p>M/s. S.S. Kothari Mehta &amp; Co. LLP, Chartered Accountants (Firm Registration No. 000756N/N500441) is a leading Chartered Accountants firm having head office in New Delhi along with PAN India presence and consists of 19 Partners and other qualified and multidiscipline professionals.</p> <p>The firm has over 5 decades with multi-industry experience. The firm acts as auditors to various companies including listed companies and has a track record of integrity &amp; independence and provides valuable insights to clients with team of professionals</p> |
| <b>Disclosure of relationships between directors (in case of appointment of a director)</b> | Nil                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |