Crisil
a company of S&P Global

July 21, 2026

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Listing Department
BSE Limited
P J Towers
Dalal Street
Mumbai 400 001

Dear Sirs/Ma'am,

Sub.: Outcome of Board Meeting of Crisil Limited

Please take note of the following outcome from the Meeting of the Board of Directors of the Company, held today:

1. The Board of Directors of the Company has approved the Unaudited Standalone and Consolidated Financial Results for the first quarter and half year ended June 30, 2026. A copy of the Unaudited Financial Results of the Company, along with a copy of the Limited Review Report in this regard are enclosed as **Annexure A**.

2. The Board of Directors has also approved the payment of second interim dividend of Rs. 10/- per equity share of face value of Re 1 each, for the financial year ending December 31, 2026, which will be paid on or before August 5, 2026.

3. Board Composition Changes:

   a) The Board noted the resignation of Mr. Saugata Saha (DIN: 10496237) as Non-executive Director of the Company with effect from close of business hours on July 21, 2026. A copy of the resignation letter submitted by Mr. Saugata Saha is enclosed as **Annexure B**.

   b) Based on the recommendations of Nomination and Remuneration Committee, the Board of Directors of the Company has approved the appointment of Mr. Abhishek Tomar (DIN: 07093852) as an Additional Director (Non – executive) of the Company with effect from July 22, 2026. Mr. Abhishek Tomar is not debarred from holding the office of a director by virtue of any SEBI order or any other such authority.

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are enclosed as **Annexure C**.

The meeting of the Board of Directors commenced at 2:00 p.m. IST and concluded at 7:30 p.m. IST today.

This is for your information and records.

Yours faithfully,
For **Crisil Limited**

MINAL AMIT BHOSALE
Digitally signed by MINAL AMIT BHOSALE
Date: 2026.07.21 22:09:06 +05'30'

Minal Bhosale
Company Secretary & Head - Legal
ACS 12999

Walker Chandiok & Co LLP
42nd Floor,
Building Commerz III,
International Business Park,
Oberoi Garden City,
Off Western Express Highway,
Goregaon (East),
Mumbai-400063
T +91 22 6626 2699

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Crisil Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of **Crisil Limited** ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), (refer Annexure 1 for the list of subsidiaries included in the Statement) for the quarter ended **30 June 2026** and the consolidated year to date results for the period **01 January 2026 to 30 June 2026**, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

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MUMBAI
CHARTERED ACCOUNTANTS

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of the other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We did not review the interim financial results of 2 subsidiaries included in the Statement, whose financial information reflects total assets of ₹ 1,411.54 crores as at 30 June 2026, and total revenues of ₹ 353.73 crores and ₹ 718.54 crores, total net profit after tax of ₹ 270.27 crores and ₹ 411.15 crores, total comprehensive income of ₹ 270.46 crores and ₹ 411.67 crores, for the quarter and six-month period ended on 30 June 2026, respectively, and cash flows (net) of ₹ 96.34 crores for the six-month period ended 30 June 2026, as considered in the Statement. These interim financial results have been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

   Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

For **Walker Chandiok & Co LLP**
Chartered Accountants
Firm Registration No: 001076N/N500013

Murad D. Daruwalla
Partner
Membership No: 043334

WALKER CHANDIOK & Co LLP
MUMBAI
CHARTERED ACCOUNTANTS

UDIN: 26043334ZUXFDV2389

Place: Mumbai
Date: 21 July 2026

Annexure 1

List of entities included in the Statement

1. Crisil Irevna UK Limited
2. Crisil Irevna US LLC
3. Crisil Irevna Poland Sp.Z.oo.
4. Crisil Irevna Information Technology Hangzhou Co. Ltd.
5. Coalition Development Limited
6. Coalition Development Singapore Pte. Ltd.
7. Crisil Irevna Argentina S.A.
8. Crisil Ratings Limited
9. Greenwich Associates Singapore Pte. Limited
10. Greenwich Associates Japan K.K.
11. Greenwich Associates UK Limited.
12. Crisil Irevna Information Technology Colombia SAS
13. Crisil Irevna Australia Pty Ltd.
14. Crisil ESG Ratings & Analytics Limited
15. Bridge to India Private Limited (merged with Crisil Limited w.e.f. 25 September 2025)
16. Crisil Canada Inc.
17. Crisil PriceMetrix Co. (w.e.f. 7 November 2025)

WALKER CHANDIOK & Co LLP
MUMBAI
CHARTERED ACCOUNTANTS

Walker Chandiok & Co LLP
42nd Floor,
Building Commerz III,
International Business Park,
Oberoi Garden City,
Off Western Express Highway,
Goregaon (East),
Mumbai-400063
T +91 22 6626 2699

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Crisil Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **Crisil Limited** ('the Company') for the quarter ended **30 June 2026** and the year to date results for the period **01 January 2026 to 30 June 2026**, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations') read with SEBI Master Circular SEBI/HO/DDHS/DDHS-PoD/P/CIR/2025/0000000137 dated 15 October 2025.

2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

WALKER CHANDIOK & CO LLP
MUMBAI
CHARTERED ACCOUNTANTS

4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Walker Chandiok & Co LLP**
Chartered Accountants
Firm Registration No: 001076N/N500013

Daruwalla

Murad D. Daruwalla
Partner
Membership No. 043334

WALKER CHANDIOK & CO LLP
MUMBAI
CHARTERED ACCOUNTANTS

UDIN: 26043334BALVGB1622

Place: Mumbai
Date: 21 July 2026

Crisil
a company of S&P Global

Crisil Limited
Statement of financial results for the three months and half year ended June 30, 2026

(₹ crore)

Particulars	Consolidated						Standalone					
	3 Months ended	3 Months ended	Corresponding 3 Months ended	6 Months ended	Corresponding 6 Months ended	Year ended	3 Months ended	3 Months ended	Corresponding 3 Months ended	6 Months ended	Corresponding 6 Months ended	Year ended
	30-Jun-26	31-Mar-26	30-Jun-25	30-Jun-26	30-Jun-25	31-Dec-25	30-Jun-26	31-Mar-26	30-Jun-25 (Restated Refer note 4)	30-Jun-26	30-Jun-25 (Restated Refer note 4)	31-Dec-25
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income												
A Revenue from operations	1,075.39	1,057.66	843.02	2,133.05	1,656.20	3,649.01	519.22	474.64	430.82	993.86	831.57	1,796.50
B Other income (Refer note 3)	21.14	36.01	23.53	48.93	54.12	106.54	137.25	154.26	156.38	287.29	270.86	503.16
1. Total income (1A + 1B)	**1,096.53**	**1,093.67**	**866.55**	**2,181.98**	**1,710.32**	**3,755.55**	**656.47**	**628.90**	**587.20**	**1,281.15**	**1,102.43**	**2,299.66**
2. Expenses												
A. Employee benefits expenses	576.94	556.14	462.77	1,133.08	889.86	1,943.32	281.20	295.58	233.96	576.78	440.15	964.45
B. Professional fees	42.27	56.32	36.25	98.59	71.44	158.86	87.88	117.60	68.32	205.47	140.47	310.89
C. Associate service fees	42.59	38.71	36.53	81.30	69.27	141.08	14.13	12.26	7.65	26.39	15.26	34.66
D. Finance costs	6.70	6.78	5.64	13.48	11.19	22.22	5.99	5.70	4.99	11.69	9.88	19.44
E. Depreciation and amortisation expenses	42.47	39.42	31.69	81.89	61.46	128.52	20.55	19.91	19.66	40.46	38.97	77.60
F. Other expenses	105.72	87.92	68.70	185.42	154.86	320.52	58.01	49.58	36.34	103.37	90.46	185.54
2. Total expenses	**816.69**	**785.29**	**641.58**	**1,593.76**	**1,258.08**	**2,714.52**	**467.76**	**500.63**	**370.92**	**964.16**	**736.19**	**1,592.58**
3. Profit before tax (1 - 2)	**279.84**	**308.38**	**224.97**	**588.22**	**452.24**	**1,041.03**	**188.71**	**128.27**	**216.28**	**316.99**	**367.24**	**707.08**
4. Tax expense/ (credit)												
A. Current tax	43.30	72.51	36.68	115.81	103.57	301.05	1.07	19.03	12.35	20.10	37.99	113.17
B Deferred tax	20.08	2.61	16.72	22.69	17.26	(26.03)	21.33	(4.18)	9.69	17.15	5.19	(20.96)
4. Total tax expense (4A + 4B)	**63.38**	**75.12**	**53.40**	**138.50**	**120.83**	**275.02**	**22.40**	**14.85**	**22.04**	**37.25**	**43.18**	**92.21**
5. Net profit for the period/ year* (3 - 4)	**216.46**	**233.26**	**171.57**	**449.72**	**331.41**	**766.01**	**166.31**	**113.42**	**194.24**	**279.74**	**324.06**	**614.87**
6. Other comprehensive (income)/ expense												
A Items that will be reclassified to profit or loss												
- Exchange differences in translating the financial statements of a foreign operation ^	6.04	(50.31)	(28.98)	(44.27)	(46.29)	(77.07)	0.02	(0.40)	0.01	(0.38)	0.00	(0.37)
- The effective portion of (gains)/ loss on hedging instruments in a cash flow hedge	(23.59)	27.53	1.20	3.94	(5.34)	10.48	(23.59)	27.53	1.20	3.94	(5.34)	10.48
- Tax effect on above	5.94	(6.93)	(0.31)	(0.99)	1.34	(2.63)	5.94	(6.93)	(0.31)	(0.99)	1.34	(2.63)
B Items that will not be reclassified to profit or loss												
- Remeasurements of the defined benefit plans	2.95	(5.31)	0.77	(2.36)	1.54	2.01	2.23	(4.42)	1.24	(2.19)	1.75	2.05
- Equity instruments through other comprehensive income	(55.83)	39.70	(194.78)	(16.13)	(122.35)	(71.12)	(55.83)	39.70	(194.78)	(16.13)	(122.35)	(71.12)
- Tax effect on above	(0.32)	1.34	2.08	1.02	1.79	1.43	(0.14)	1.11	1.97	0.97	1.75	1.39
6. Total other comprehensive (income)/expense	**(64.81)**	**6.02**	**(220.02)**	**(58.79)**	**(169.31)**	**(136.90)**	**(71.37)**	**56.59**	**(190.67)**	**(14.78)**	**(122.85)**	**(60.20)**
7. Total comprehensive income for the period/ year (5 - 6)*	**281.27**	**227.24**	**391.59**	**508.51**	**500.72**	**902.91**	**237.68**	**56.83**	**384.91**	**294.52**	**446.91**	**675.07**
8 Paid up equity share capital (Face value of ₹ 1 each)	7.31	7.31	7.31	7.31	7.31	7.31	7.31	7.31	7.31	7.31	7.31	7.31
9. Other equity						3,026.13						2,019.22
10. Earnings Per Share (EPS)**												
Basic	29.60	31.90	23.46	61.50	45.32	104.75	22.74	15.51	26.56	38.25	44.31	84.08
Diluted	29.60	31.90	23.46	61.50	45.32	104.75	22.74	15.51	26.56	38.25	44.31	84.08

* Represents 100% attributable to the shareholders of the Company
** Quarterly numbers are not annualised
^ "0.00" denotes amounts less than Rs 50,000

WALKER CHANDIOK & CO LLP MUMBAI CHARTERED ACCOUNTANTS

Crisil Limited Mumbai

Crisil
a company of S&P Global

Crisil Limited
Statement of segment results for the three months and half year ended June 30, 2026

(₹ crore)

Particulars	Consolidated					
	3 Months ended	3 Months ended	Corresponding 3 Months ended	6 Months ended	Corresponding 6 Months ended	Year ended
	30-Jun-26	31-Mar-26	30-Jun-25	30-Jun-26	30-Jun-25	31-Dec-25
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Revenue from operations						
A. Ratings services	305.12	322.63	251.26	627.75	519.67	1,078.74
B. Research, Analytics & Solutions	770.85	735.63	592.29	1,506.48	1,137.59	2,572.38
1. Total revenue from operations (1A + 1B)	**1,075.97**	**1,058.26**	**843.55**	**2,134.23**	**1,657.26**	**3,651.12**
2. Less: Inter segment revenue	0.58	0.60	0.53	1.18	1.06	2.11
3. Net income from operations (1 - 2)	**1,075.39**	**1,057.66**	**843.02**	**2,133.05**	**1,656.20**	**3,649.01**
4. Segment expenditure						
A. Ratings services	169.94	159.71	148.14	329.65	283.16	600.52
B. Research, Analytics & Solutions	613.72	568.70	474.03	1,182.42	919.34	2,005.83
4. Total expenditure (4A+4B)	**783.66**	**728.42**	**622.17**	**1,512.07**	**1,202.50**	**2,606.35**
5. Less: Inter segment revenue	(0.58)	(0.60)	(0.53)	(1.18)	(1.06)	(2.11)
6. Net expenditure (4-5)	**783.08**	**727.82**	**621.64**	**1,510.89**	**1,201.44**	**2,604.24**
7. Segment profit						
A. Ratings services (1A- 4A)	135.18	162.92	103.12	298.10	236.51	478.22
B. Research, Analytics & Solutions (1B- 4B)	157.13	166.93	118.26	324.06	218.25	566.55
8. Total operating profit (7A + 7B)	**292.31**	**329.85**	**221.38**	**622.16**	**454.76**	**1,044.77**
9. Add / (less)						
i. Net other unallocable income/(expenditure)	14.80	3.98	22.43	18.79	33.46	74.01
ii. Depreciation / amortisation (unallocable)	(27.27)	(25.46)	(18.84)	(52.73)	(35.98)	(77.75)
9. Net profit before tax (8 + 9)	**279.84**	**308.38**	**224.97**	**588.22**	**452.24**	**1,041.03**
Segment assets (Refer note 5)						
A. Ratings services	647.32	572.91	570.75	647.32	570.75	487.48
B. Research, Analytics & Solutions	1,783.72	2,040.08	1,282.55	1,783.72	1,282.55	1,674.28
C. Unallocable (net)	2,592.63	2,378.90	2,377.55	2,592.63	2,377.55	2,470.18
Segment liabilities (Refer note 5)						
A. Ratings services	436.97	331.54	381.48	436.97	381.48	355.96
B. Research, Analytics & Solutions	760.56	864.61	628.63	760.56	628.63	749.90
C. Unallocable (net)	554.81	535.52	404.18	554.81	404.18	492.64
Capital employed (Refer note 5)						
A. Ratings services	210.35	241.37	189.27	210.35	189.27	131.52
B. Research, Analytics & Solutions	1,023.16	1,175.47	653.92	1,023.16	653.92	924.38
C. Unallocable (net)	2,037.82	1,843.38	1,973.37	2,037.82	1,973.37	1,977.54

WALKER CHANDIOK & Co LLP
MUMBAI
CHARTERED ACCOUNTANTS

Crisil Limited
Mumbai

Crisil
a company of S&P Global

Crisil Limited
Balance sheet as at June 30, 2026

(₹ crore)

Particulars	Consolidated		Standalone	
	As at 30-Jun-26	As at 31-Dec-25	As at 30-Jun-26	As at 31-Dec-2025 (Restated Refer note 4)
	Unaudited	Audited	Unaudited	Audited
Assets				
1. Non-current assets				
(a) Property, plant and equipment	161.72	151.09	145.25	137.85
(b) Capital work in progress	0.48	1.57	-	0.02
(c) Right of use assets	331.72	300.50	277.27	242.45
(d) Goodwill	690.59	680.65	41.40	41.40
(e) Other intangible assets	320.36	307.75	18.87	15.94
(f) Intangible assets under development	10.33	28.21	6.08	9.58
(g) Financial assets				
i. Investments	510.16	494.03	656.01	639.89
ii. Loans	-	-	141.60	202.45
ii. Other financial assets	29.57	26.65	27.57	25.44
(h) Deferred tax assets (net)	87.11	108.05	59.78	76.90
(i) Tax assets (net)	302.08	229.72	231.14	187.41
(j) Other non-current assets	35.93	34.07	35.75	33.91
Total non-current assets	**2,480.05**	**2,362.29**	**1,640.72**	**1,613.24**
2. Current assets				
(a) Financial assets				
i. Investments	489.85	686.43	285.73	446.01
ii. Trade receivables	992.29	687.43	417.76	336.91
iii. Cash and cash equivalents	397.58	320.13	69.97	78.66
iv. Bank balances other than (iii) above	28.88	3.21	2.36	3.20
v. Loans	7.96	7.64	7.27	7.01
vi. Other financial assets	436.63	363.63	260.87	221.99
(b) Other current assets	190.43	201.18	167.13	177.23
Total current assets	**2,543.62**	**2,269.65**	**1,211.09**	**1,271.01**
Total Assets	**5,023.67**	**4,631.94**	**2,851.81**	**2,884.25**
Equity and liabilities				
1. Equity				
(a) Equity share capital	7.31	7.31	7.31	7.31
(b) Other equity	3,264.05	3,026.13	2,043.12	2,019.22
Total Equity	**3,271.36**	**3,033.44**	**2,050.43**	**2,026.53**
Liabilities				
2. Non-current liabilities				
(a) Financial liabilities				
i. Lease liabilities	294.08	247.18	256.01	214.29
ii. Other financial liabilities	23.48	40.41	13.07	22.32
(b) Provisions	32.90	54.77	27.32	48.46
(c) Deferred tax liabilties (net)	39.84	49.70	-	-
(d) Other non-current liabilities	0.37	0.14	0.37	0.14
Total non-current liabilities	**390.67**	**392.20**	**296.77**	**285.21**
3. Current liabilities				
(a) Financial liabilities				
i. Lease liabilities	40.58	49.63	21.10	20.27
ii. Trade payables				
- Total outstanding dues of micro enterprises and small enterprises	12.92	14.01	11.89	13.19
- Total outstanding dues of creditors other than micro enterprises and small enterprises	153.99	131.53	117.42	116.79
iii. Other financial liabilities	314.27	442.52	159.51	211.96
(b) Other current liabilities	694.18	428.18	99.49	114.29
(c) Provisions	125.87	137.15	95.20	96.01
(d) Tax liabilities (net)	19.83	3.28	-	-
Total current liabilities	**1,361.64**	**1,206.30**	**504.61**	**572.51**
Total Equity and liabilities	**5,023.67**	**4,631.94**	**2,851.81**	**2,884.25**

WALKER CHANDIOK & Co LLP MUMBAI CHARTERED ACCOUNTANTS

Crisil Limited Mumbai

Crisil

a company of S&P Global

Crisil Limited

Statement of Cash flow for the half year ended June 30, 2026

(₹ crore)

	Particulars	Consolidated		Standalone	
		6 months ended	Corresponding 6 months ended	6 months ended	Corresponding 6 months ended (Restated Refer note 4)
		30-Jun-26	30-Jun-25	30-Jun-26	30-Jun-25
		Unaudited	Unaudited	Unaudited	Unaudited
A.	**Cash flow from operating activities:**				
	Profit before tax	588.22	452.24	316.99	367.24
	Adjustments for :				
	Depreciation and amortisation expenses	81.89	61.46	40.46	38.87
	Interest income on financial assets carried at amortised cost	(0.95)	(0.85)	(0.95)	(0.85)
	Modification/ waiver of lease rent	-	(0.03)	-	-
	Exchange (gain)/ loss on translation of assets and liabilities	8.60	18.71	(0.38)	-
	Unrealised foreign exchange loss/ (gain)	7.62	13.59	(4.33)	3.58
	(Profit)/Loss on sale of property, plant and equipment (net)	0.27	(4.43)	0.26	(4.42)
	(Profit)/Loss on sale of current investments (net)	(15.25)	(37.46)	(9.52)	(27.35)
	Provision for expected credit loss	6.61	0.82	6.75	1.76
	Provision on other financial assets (net)	0.53	0.04	0.53	0.04
	Interest on bank deposits	(17.26)	(7.85)	(8.35)	(2.73)
	Other interest income	-	-	(5.44)	-
	Dividend on investments	-	-	(175.00)	(202.11)
	Finance costs	13.48	11.19	11.69	9.88
	Operating profit before working capital changes	**673.76**	**507.43**	**172.71**	**183.91**
	Movements in working capital				
	- (Increase)/decrease in trade receivables	(309.96)	(222.86)	(83.26)	(39.40)
	- (Increase)/decrease in loans	(0.34)	(0.29)	(0.26)	(0.36)
	- (Increase)/decrease in other financial assets	(3.19)	0.07	(7.35)	2.09
	- (Increase)/decrease in other assets	4.04	48.78	7.63	50.63
	- Increase/(decrease) in trade payables	21.45	(26.50)	(0.65)	(26.62)
	- Increase/(decrease) in provisions	(25.49)	(26.00)	(19.48)	(25.21)
	- Increase/(decrease) in other financial liabilities	(140.84)	(170.49)	(67.03)	(101.45)
	- Increase/(decrease) in other liabilities	266.23	227.38	(14.58)	1.27
	Cash generated/(used in) from operations	**485.66**	**337.52**	**(12.27)**	**44.86**
	Taxes paid, net	(171.62)	(133.01)	(63.83)	(69.37)
	Net cash generated/(used in) from operating activities - (A)	**314.04**	**204.51**	**(76.10)**	**(24.51)**
B.	**Cash flow from investing activities :**				
	Purchase of property, plant and equipment and intangible assets	(45.85)	(43.51)	(27.57)	(22.06)
	Proceeds from sale of property, plant and equipment and intangible assets	0.13	5.65	0.13	5.60
	Investment in mutual funds	(613.15)	(638.50)	(328.94)	(360.78)
	Sale proceeds from investments in mutual funds	824.98	895.50	498.73	553.36
	Payment made for acquisition of PriceMetrix, net of cash	(8.86)	-	-	-
	Loan repaid by subsidiary	-	-	68.61	-
	Investment in equity instruments	-	(33.25)	-	(33.25)
	Interest on bank deposits	13.44	4.84	5.42	1.19
	Other interest income	-	-	5.44	-
	Fixed deposits with maturity more than three months (placed)/ matured (net)	(98.07)	(185.60)	(33.16)	(90.93)
	Dividend on investments	-	-	175.00	202.11
	Net cash generated from investing activities - (B)	**72.62**	**5.13**	**363.66**	**255.24**
C.	**Cash flow from financing activities :**				
	Receipts from allotment of share and share application money	-	0.05	-	0.05
	Principal payment of lease liabilities	(19.87)	(1.75)	(11.18)	2.70
	Finance cost paid towards lease liabilities	(13.48)	(11.19)	(11.69)	(9.88)
	Dividend paid	(270.58)	(248.64)	(270.58)	(248.64)
	Net cash used in financing activities - (C)	**(303.93)**	**(261.53)**	**(293.45)**	**(255.77)**
	Net (decrease)/ increase in cash and cash equivalents (A+B+C)	**82.73**	**(51.89)**	**(5.89)**	**(25.04)**
	Cash and cash equivalents - Opening balance	320.13	301.91	78.66	93.46
	Add: Exchange difference on translation of foreign currency cash and cash equivalents	(5.28)	(4.83)	(2.80)	(0.58)
	Cash and cash equivalents - Closing balance	397.58	245.19	69.97	67.84
	Net (decrease)/ increase in cash and cash equivalents	**82.73**	**(51.89)**	**(5.89)**	**(25.04)**
	Components of cash and cash equivalents :				
	Cash on hand	0.03	0.03	-	-
	Balances with banks on current account	160.76	134.71	69.90	67.84
	Deposits with original maturity of less than three months	236.79	110.45	0.07	-
	Total	**397.58**	**245.19**	**69.97**	**67.84**

WALKER CHANDIOK & CO LLP MUMBAI CHARTERED ACCOUNTANTS

Crisil Limited Mumbai

Crisil
a company of S&P Global

Notes to financial results :

1 The consolidated and standalone financials results for the three months and half year ended June 30, 2026 were reviewed by the Audit Committee at its meeting held on July 20, 2026 and subsequently approved by the Board of Directors of the Company at its meeting held on July 21, 2026. The financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim financial reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

2 The Board of Directors have declared an interim dividend of ₹10 per share having face value of ₹ 1 each.

3 Details of dividend income received from its subsidiaries are as under and is included under 'Other income' in the standalone financial results.

(₹ crore)

Particulars	3 Months ended	3 Months ended	Corresponding 3 Months ended	6 Months ended	Corresponding 6 Months ended	Year ended
	30-Jun-26	31-Mar-26	30-Jun-25	30-Jun-26	30-Jun-25	31-Dec-25
Dividend from subsidiaries	101.00	74.00	129.96	175.00	202.11	342.80

4 The Board of Directors had approved merger of wholly owned subsidiary ('Bridge to India Energy Private Limited- Transferor Company") with the Company (the "Transferee Company"). The Scheme had been sanctioned by the National Company Law Tribunal (NCLT) with appointed date as January 1, 2025 and certified copy of the Order had been filed with Registrar of Companies on September 25, 2025. The Scheme became effective on September 25, 2025. As this was a transaction between entities under common control, the accounting in the standalone financial results had been done in accordance with Appendix C to Ind AS 103 – Business Combinations. The previous periods' figure in the standalone results had been accordingly restated from January 1, 2024. The impact of the merger on these results is as under :

Particulars	Corresponding 3 months ended		Corresponding 6 months ended	
	30-Jun-25		30-Jun-25	
	Reported	Restated	Reported	Restated
Revenue from operations	430.74	430.82	831.30	831.57
Profit before tax	216.36	216.28	367.73	367.24
Profit after tax	194.31	194.24	324.43	324.06

5 The Group believes that it is currently not practicable to allocate all assets and liabilities since a meaningful segregation of the available data is not feasible. Assets and liabilities used interchangeably between segments has been classified as unallocable. In accordance with Ind AS 108 - 'Operating Segments', the group has disclosed the segment information only as part of consolidated financial results

6 The figures for the previous period have been regrouped/ rearranged wherever necessary to conform to the current period's classification. Any such regrouping/ reclassification is not material to the standalone and consolidated financial results.

For and on behalf of the Board of Directors of Crisil Limited

Amish P. Mehta

Crisil Limited Mumbai

Amish Mehta
Managing Director & Chief Executive Officer
DIN: 00046254
London, July 21, 2026

Note: Further details in connection with this Release are available on website of the Company at www.crisil.com and also on the websites of BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com).

Walker Chandiok & Co LLP
Mumbai
Chartered Accountants

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Annexure B

SAUGATA SAHA
2 Cooper Rd, Scarsdale, NY 10583, USA

July 20, 2026

The Board of Directors,
Crisil Limited
Lightbridge IT Park,
Saki Vihar Road,
Andheri East, Mumbai, 400 072

Dear Board Members,

Subject: Resignation as Non-Executive Director of Crisil Limited

In view of my resignation from S&P Global Inc., I hereby tender my resignation as a Non-Executive Director of Crisil Limited with effect from close of business hours on July 21, 2026.

I request that the said resignation be placed before the Board and the necessary intimations be made to the Regulators as applicable.

Yours faithfully,

Saugata Saha
(DIN: 10496237)

Crisil
a company of S&P Global

Annexure C

a) Resignation of Mr. Saugata Saha

Sr. No.	Particulars	Mr. Saugata Saha (DIN: 10496237)
1	Reason for change viz. ~~appointment~~, resignation, ~~removal, death or otherwise~~	Resigned as a Non-executive Director consequent to his decision to leave S&P Global.
2	Date of ~~appointment/~~ cessation ~~(as applicable) & term of appointment~~	Mr. Saha's resignation is effective from close of business hours on July 21, 2026.
3	Brief profile (in case of appointment)	Not Applicable
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

b) Appointment of Mr. Abhishek Tomar

Sr. No.	Particulars	Mr. Abhishek Tomar (DIN: 07093852)
1	Reason for change viz. appointment, ~~resignation, removal, death or otherwise~~	Appointed as an Additional Director (Non-executive), subject to approval of shareholders.
2	Date of appointment~~/ cessation (as applicable)~~ & term of appointment	Mr. Tomar's appointment is effective July 22, 2026. He is liable to retire by rotation.
3	Brief profile (in case of appointment)	Mr. Abhishek Tomar is the Head of Data for S&P Global's Enterprise Data Organization (EDO) and serves on both the EDO Operating Committee and the S&P Global Energy Operating Committee. In this role, Abhishek leads a broad portfolio of data functions, including data operations, business partnerships, stewardship, and quality, while also driving customer success, data performance, and site operations management — ensuring EDO delivers high-quality, scalable solutions across the enterprise. Abhishek is a strategic advisor to leadership teams across India, Pakistan, and the Philippines. He chairs the India

		Leadership Council (ILC) — comprising leaders from S&P Global and Crisil — focused on shaping new strategies, strengthening cross-regional collaboration, and unlocking business development growth opportunities across South Asia, and sponsors the ILC-led India Research Chapter. He brings more than 20 years of experience across data, operations, and financial services. Previously, he served as Chief Data Officer for S&P Global Market Intelligence and Managing Director, India Operations, where he led and oversaw a workforce of more than 8,000 employees and delivered strong operational and business outcomes. He was also a member of the Market Intelligence Operating Committee. As Head of Data for EDO, Abhishek drives AI enablement and enterprise data transformation — scaling high-quality, AI-ready data and enabling more automated, insight-driven workflows across the organization. He is a strong advocate for trusted, standardized data foundations that accelerate responsible AI adoption and shape the next phase of enterprise data innovation. Abhishek is an active member of the National Executive Board of the American Chamber of Commerce (AMCHAM) in India. He holds a bachelor's degree in commerce from Delhi University and an MBA from NIILM Centre for Management Studies.
4	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Tomar is not related to any of the Directors of the Company.