November 04, 2026

The Manager,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

BSE Scrip Code: **544664**

The Manager,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

NSE Symbol: **KSHINTL**

Sub.: Outcome of Board Meeting.

Ref.: Regulation 30 (read with Part A of Schedule III) and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Dear Sir/Madam,

Pursuant to the above-referred Listing Regulations, we hereby inform you that the Board of Directors of the Company, at its meeting held today, i.e., Wednesday, November 04, 2026, *inter alia*, considered and approved:

i. the unaudited financial results of the Company for the quarter and six months period ended September 30, 2026 ("Financial Results"). The Statutory Auditors have issued their Limited Review Report on the financial results with an unmodified opinion. The Financial Results and the Limited Review Report issued by the Statutory Auditors is enclosed as **Annexure – A and Annexure B,** respectively; and

ii. capital expenditure of up to Rs 1,850 million for new Phase-3 expansion of Specialized Magnet Winging Wires at Company's Supa Facility, which would ultimately increase Company's total capacity to approximately 72,200 MTs by Q1 FY2029, the details of which are provided in **Annexure - C**, pursuant to the SEBI Circular dated January 30, 2026, bearing reference no. HO/49/14/14(7)2025-CFD-POD2/I/3762/20.

The Board meeting commenced at 05:00 p.m. (IST) and concluded at 5:54 p.m. (IST).

The above information will also be available on Company's website at https://kshinternational.com/investor-relations/.

You are requested to take this intimation on record.

Thanking you,
For KSH International Limited

NAKUL SHIVAJI PATIL
Digitally signed by NAKUL SHIVAJI PATIL
Date: 2026.11.04 18:51:13 +05'30'

Nakul Shivaji Patil
Company Secretary and Compliance Officer,
Head – Secretarial & Legal
Membership No.: A39990

Encl.: As above.

Annexure A

KSH International Limited (Formerly known as KSH International Private Limited)
Regd. Office: Gat No.11/3,11/4,11/5,Village Biradwadi,Chakan
Tal.Khed ,Dist-Pune 410501: CIN L28129PN1979PLC141032

Statement of Unaudited Financials Results for the quarter and half year ended September 30, 2026

(Amounts in ₹ million except otherwise stated)

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
		Unaudited (Refer Note 5)	Unaudited	Unaudited (Refer Note 4)	Unaudited (Refer Note 5)	Unaudited (Refer Note 4)	Audited
I	**Income**						
	Revenue from operations	13,196.54	11,642.35	7,121.48	24,838.89	12,708.60	31,069.71
	Other income	55.45	81.87	35.61	137.32	74.53	214.11
	Total income	**13,251.99**	**11,724.22**	**7,157.09**	**24,976.21**	**12,783.13**	**31,283.82**
II	**Expenses**						
	Cost of materials consumed	11,718.76	11,286.56	6,804.65	23,005.32	11,899.01	29,815.25
	Changes in inventories of finished goods and work-in-progress	113.68	(807.02)	(439.46)	(693.34)	(597.07)	(1,950.95)
	Employee benefits expense	149.17	142.83	122.83	292.00	235.48	528.90
	Finance costs	222.50	172.81	92.64	395.31	165.77	440.40
	Depreciation and amortisation expense	91.47	83.84	38.68	175.31	71.98	219.40
	Other expenses	317.84	276.25	172.40	594.09	307.29	755.29
	Total expenses	**12,613.42**	**11,155.27**	**6,791.74**	**23,768.69**	**12,082.46**	**29,808.29**
III	**Profit before exceptional items and tax (I - II)**	**638.57**	**568.95**	**365.35**	**1,207.52**	**700.67**	**1,475.53**
IV	**Exceptional items (Refer note 8)**	-	-	-	-	-	16.38
V	**Profit before tax (III - IV)**	**638.57**	**568.95**	**365.35**	**1,207.52**	**700.67**	**1,459.15**
VI	**Income tax expense:**						
	-Current tax	144.52	134.80	79.03	279.32	170.37	339.02
	-Deferred tax expense/(credit)	11.80	11.95	(9.59)	23.75	7.59	18.87
	-Tax pertaining to earlier years	2.72	-	-	2.72	-	-
	Total tax expense	**159.04**	**146.75**	**69.44**	**305.79**	**177.96**	**357.89**
VII	**Profit for the quarter/year (V - VI)**	**479.53**	**422.20**	**295.91**	**901.73**	**522.71**	**1,101.26**
VIII	**Other comprehensive income**						
	Items that will not be reclassified to profit or loss						
	Remeasurement gain/(loss) on defined benefit obligation	(0.56)	0.49	(14.99)	(0.07)	(15.65)	1.83
	Tax impact on above	0.14	(0.12)	3.77	0.02	3.94	(0.46)
	Total other comprehensive gain / (loss) (net)	**(0.42)**	**0.37**	**(11.22)**	**(0.05)**	**(11.71)**	**1.37**
IX	**Total comprehensive income (VII + VIII)**	**479.11**	**422.57**	**284.69**	**901.68**	**511.00**	**1,102.63**
X	**Paid up equity share capital (face value of ₹ 5 each)**	**338.78**	**338.78**	**284.09**	**338.78**	**284.09**	**338.78**
XI	**Other equity**						**7,742.23**
XII	**Earnings per equity share of face value ₹ 5 each (not annualized)**						
	- Basic	7.08	6.23	5.21	13.31	9.20	18.38
	- Diluted	7.07	6.22	5.20	13.29	9.20	18.37

KIRTANE & PANDIT LLP Chartered Accountants SIGNED FOR IDENTIFICATION

KSH INTERNATIONAL LIMITED

KSH International Limited (Formerly known as KSH International Private Limited)

Regd. Office: Gat No.11/3,11/4,11/5,Village Biradwadi,Chakan

Tal.Khed ,Dist-Pune 410501: CIN L28129PN1979PLC141032

Statement of assets and liabilities as at September 30, 2026

Amounts in ₹ million except otherwise stated

Particulars	As at September 30,2026 Unaudited	As at March 31,2026 Audited
ASSETS		
Non-current assets		
Property, plant and equipment	4,044.76	3,074.56
Right of use assets	313.67	43.33
Intangible assets	5.33	7.72
Capital work-in-progress	406.77	520.77
Intangible assets under development	8.75	-
Financial assets		
-Other financial assets	297.82	128.23
Other non-current assets	27.91	558.46
Total - Non-current assets	**5,105.01**	**4,333.07**
Current assets		
Inventories	5,420.08	4,249.19
Financial assets		
-Trade receivables	5,864.06	3,327.11
-Cash and cash equivalents	415.63	721.16
-Other bank balances	122.37	123.66
-Other financial assets	15.92	9.65
Other current assets	611.04	461.82
Total - Current assets	**12,449.10**	**8,892.59**
TOTAL ASSETS	**17,554.11**	**13,225.66**
EQUITY AND LIABILITIES		
Equity		
Equity share capital	338.78	338.78
Other equity	8,649.78	7,742.23
Total - Equity	**8,988.56**	**8,081.01**
Liabilities		
Non-current liabilities		
Financial liabilities		
-Borrowings	228.43	259.86
-Lease liabilities	291.34	22.89
Provisions	29.43	10.82
Deferred tax liabilities (net)	105.43	81.71
Total - Non-current liabilities	**654.63**	**375.28**
Current Liabilities		
Financial liabilities		
-Borrowings	3,184.15	2,902.25
-Lease liabilities	13.50	26.43
-Trade payables		
Total outstanding dues of micro and small enterprises	44.46	67.98
Total outstanding dues of creditors other than micro and small enterprises	4,138.45	1,167.36
-Other financial liabilities	357.85	317.30
Other current liabilities	151.70	190.27
Provisions	10.05	22.94
Current tax liabilities (net)	10.76	74.84
Total - Current liabilities	**7,910.92**	**4,769.37**
TOTAL EQUITY AND LIABILITIES	**17,554.11**	**13,225.66**

KIRTANE & PANDIT LLP ★ SIGNED FOR IDENTIFICATION ★ Chartered Accountants

KSH INTERNATIONAL LIMITED

KSH International Limited (Formerly known as KSH International Private Limited)

Regd. Office: Gat No.11/3,11/4,11/5,Village Biradwadi,Chakan

Tal.Khed ,Dist-Pune 410501: CIN L28129PN1979PLC141032

Cashflow Statement for the half year ended September 30,2026

(Amounts in ₹ million except otherwise stated)

Particulars	For the period ended September 30, 2026 Unaudited	For the period ended September 30, 2025 Unaudited
Cashflows from operating activities		
Profit before tax for the period	**1,207.52**	**700.67**
Adjusted for :		
Depreciation and amortisation	175.31	71.98
Loss/(profit) on sale/disposal of property, plant & equipment	0.05	0.01
Finance cost (including towards lease liabilities)	395.31	160.92
Interest income	(20.80)	(1.18)
Sundry balances written off/(back)	(0.58)	(0.23)
Share based payments to employees	5.88	8.18
Unrealised foreign exchange loss/(gain) (net)	40.01	4.21
Operating profit / (loss) before working capital changes	**1,802.70**	**944.56**
Adjusted for :		
(Increase)/decrease in inventories	(1,170.89)	(476.07)
(Increase)/decrease in trade receivables	(2,576.96)	(732.26)
(Increase)/decrease in other financial assets	(0.64)	2.21
(Increase)/decrease in other assets	(149.22)	(224.55)
Increase/(decrease) in trade payables	2,948.15	170.45
Increase/(decrease) in other financial liabilities	(48.39)	-
Increase/(decrease) in provisions	5.65	1.42
Increase/(decrease) in other current liabilities	(38.57)	(28.67)
Cash generated from operations	**771.83**	**(342.91)**
Income tax (paid) / refund	(346.12)	(113.94)
Net cash flow from / (used in) operating activities (A)	**425.71**	**(456.85)**
Cash flow from investing activities		
(Purchase) of property, plant & equipment	(423.42)	(612.01)
(Investment) in/Redemption of fixed deposits	(174.65)	(13.61)
Interest income	21.52	1.02
Net cash flow from / (used in) investing activities (B)	**(576.55)**	**(624.60)**
Cash flow from financing activities		
Proceeds from short term borrowings (net)	266.74	1,028.36
Proceeds from long term borrowings	25.44	239.31
Repayment of long term borrowings	(41.71)	(25.03)
Payment of lease liabilities	(37.69)	(18.30)
Finance cost	(367.47)	(160.75)
Net cash flow from / (used in) financing activities (C)	**(154.69)**	**1,063.59**
Net increase / (decrease) in cash and cash equivalents (A+B+C)	**(305.53)**	**(17.86)**
Effect of exchange difference on restatement of foreign currency cash and cash equivalents (D)	-	0.08
Cash and cash equivalents at the beginning of the period (Refer note 7)	**721.16**	**103.67**
Net increase / (decrease) in cash and cash equivalents (A+B+C+D)	(305.53)	(17.78)
Cash and cash equivalents at the end of the period	**415.63**	**85.89**
Reconciliation of cash and cash equivalents with the balance sheet :		
Cash and cash equivalents as per Balance Sheet	**415.63**	**85.89**
Comprises of-		
Cash on hand	0.27	0.08
Balances with banks		
-In current accounts	5.36	85.81
-Bank deposits with with original maturity of less than three months	410.00	-
	415.63	**85.89**

(This space is intentionally left blank.)

KIRTANE & PANDIT LLP ★ Chartered Accountants ★ SIGNED FOR IDENTIFICATION

KSH INTERNATIONAL LIMITED

KSH International Limited (Formerly known as KSH International Private Limited)

Regd. Office: Gat No.11/3,11/4,11/5,Village Biradwadi,Chakan

Tal.Khed ,Dist-Pune 410501: (CIN-L28129PN1979PLC141032)

Statement of Unaudited Financials Results for the quarter and half year ended September 30, 2026

(Amounts in ₹ million except otherwise stated)

Notes:

1 The above Statement of Unaudited Financial Results of KSH International Limited (formerly known as KSH International Private Limited) ('the Company') have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ('IND-AS') prescribed under Section 133 of the Companies Act, 2013 and other applicable recognised accounting practices and policies and in compliance with regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (Listing Regulations).

2 The Statement of Unaudited Financial Results of the Company have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on November 04, 2026. The results for the quarter and half year ended September 30,2026 have been subject to a limited review by the statutory auditors of the Company.

3 During the quarter ended December 31, 2025, the Company has completed an Initial Public Offering ('IPO') comprising 16,311,303 equity shares having a face value of ₹ 5 each at a premium of ₹ 379 each, comprising of fresh issue of 10,937,500 equity shares amounting to ₹ 4,200 million and an offer for sale (OFS) of 5,373,803 equity shares by promoter selling shareholders amounting to ₹ 2,063.54 million. The entire post issue fully paid-up equity shares of the Company were listed on the BSE Limited (BSE) and National Stock Exchange of India Limited (NSE) on December 23, 2025.

4 The figures of the quarter ended September 30, 2025, represents the balancing figures between the financial results for half year ended September 30, 2025 which were subject to limited review by the statutory auditors, and audited financial statements for the quarter ended June 30, 2025.

5 The figures of the quarter ended September 30, 2026, represents the balancing figures between the financial results for half year ended September 30, 2026, and the financial results for quarter ended June 30, 2026 which were subject to limited review by the statutory auditors.

6 Effective August 04, 2026, the Company has commenced production of copper rods for captive consumption and warehousing at Company's new in-house Upcast Facility, situated at Gat No. 11/8 and 11/9, Village Biradwadi, Chakan, Tal. Khed, Dist. Pune.

The Company has received a Consent to Operate ("CTO") from the Maharashtra Pollution Control Board on September 09, 2026, for manufacturing facility situated at Plot No. F-223, Supa Parner Industrial Park, Mauje Palve Khurd, Taluka Parner, Dist – Ahmednagar, Maharashtra – 414 301 ("Supa Facility"). Consequent to receipt of CTO, the total approved capacity to manufacture Specialised and Standard Magnet Winding Wires is 28,800 MTPA for Supa Facilty.

7 Cash and cash equivalents at the beginning of the period represents balances outstanding as on April 01,2026 and April 01,2025 for the period ended September 30,2026 and September 30,2025 respectively.

8 During the year ended March 31, 2026, the Company had recorded incremental impact on account of implementation of New Labour Codes by the Government of India amounting to ₹ 16.38 million as an exceptional item in the Statement of Profit and loss account. The Company continues to monitor the finalisation of State Rules. Any impact from these rules will be evaluated and accounted for in accordance with applicable accounting standards in the period, they are notified.

9 During the quarter ended June 30, 2026, goods with an invoice value of ₹10.75 million (excluding GST) were misappropriated during transit to the customer's premises while in the custody of the driver engaged by an external transporter. The Company lodged an FIR with the appropriate authorities and filed an insurance claim in respect of the loss. Subsequently, a portion of the material was recovered by the authorities and, pursuant to an order dated October 12, 2026, of the competent court, has been released to the Company for interim custody, subject to specified terms and conditions. The insurance claim remains under assessment as at the date of approval of these financial results. The incident is not considered material in terms of the Company's Policy for Determining Materiality of Events and Information for Disclosures.

10 As the Company operates in the single business segment of winding wires primarily made of Copper and Aluminum, there are no reportable segments of business as defined under Ind AS 108.

11 The financial results are available on the Company's website and on the websites of the stock exchanges where the Company's equity shares are listed (BSE and NSE).

KIRTANE & PANDIT LLP ★ SIGNED FOR IDENTIFICATION ★ Chartered Accountants

KSH INTERNATIONAL LIMITED

For and on behalf of the Board of Directors of
KSH International Limited
(formerly known as KSH International Private Limited)

Rajesh Hegde
Managing Director
DIN: 00114193
Place : Pune, India
Date : November 4, 2026

KIRTANE & PANDIT LLP
Chartered Accountants
Pune | Mumbai | Nashik | Bengaluru | Hyderabad | New Delhi | Chennai

Independent Auditor's Review Report on
Unaudited Financial Results of KSH International Limited for the quarter and half year ended September 30, 2026
(Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended)

Review Report To
The Board of Directors
KSH International Limited *(formerly known as KSH International Private Limited)*

1. We have reviewed the accompanying statement of unaudited financial results of **KSH International Limited** (the "Company") for the quarter and half year ended September 30, 2026 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

KIRTANE & PANDIT LLP ★ FRN 105215W/W100057 ★ Chartered Accountants

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kirtane & Pandit LLP
Chartered Accountants
Firm Registration No.105215W/W100057

KIRTANE & PANDIT LLP ★ FRN 105215W/W100057 ★ Chartered Accountants

Suhrud Lele
Partner
Membership No.: 121162
UDIN: 26121162SHUFFS7052

Place: Pune
Date: November 04, 2026

Annexure - C

Details pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the SEBI Master Circular dated January 30, 2026 (Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026):

Sr. No.	Particulars	Description
1.	Existing capacity	57,845 MT per annum
2.	Existing capacity utilization	75%
3.	Capacity, post expansion	72,200 MT per annum
4.	Period within which the proposed capacity is to be added	By Q1 FY 2028-29
5.	Investment required	Upto Rs 1,850 million
6.	Mode of financing	Internal accruals / debt / combination thereof
7.	Rationale	Expansion towards Specialized Magnet Winging Wires to cater anticipated business growth, improve operational efficiency, and strengthen the Company's ability to meet increasing customer demand