

ADVANCE/SECRETARIAL/2026-27/38

May 08, 2026

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Maharashtra Scrip Code:544562	National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Maharashtra Symbol: ADVANCE
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Dear Sir/Madam,

Sub: - Outcome of Board Meeting of Advance Agrolife Limited (“The Company”) held on Friday, May 08, 2026

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations”), as amended from time to time, this is to inform you that the Board of Directors of Advance Agrolife Limited (the “Company”) at its meeting held today i.e. on Friday, May 08, 2026, has, inter alia considered and approved the following:

1. Audited standalone Financial Results of the Company for the quarter and year ended 31st March, 2026 along with the Statement of Assets & Liabilities and Cash Flow Statement for the financial year ended 31st March, 2026.
The said Audited Financial Results for the quarter and year ended 31st March, 2026 along with the Statement of Assets & Liabilities and Cash Flow Statement for the financial year ended 31st March, 2026 and the Auditor’s Report thereon issued by the Statutory Auditors of the Company with unmodified opinion are attached herewith.
2. Audited Standalone Financial Statements of the Company for the Financial Year ended March 31,2026 along with the auditor’s report thereon.
3. Re-appointment of M/s. PSAG & Associates, Practicing Chartered Accounts, (Firm Registration No. 035578C), as Internal Auditor for the Financial Year 2026-27.
4. Re-appointment of M/s M Goyal & Co, Cost Accountants, (Firm Registration No. 000051) as Cost Auditors for the financial year 2026–27.

Further the details as required to be disclosed under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD POD2/I/3762/2026 dated January 30, 2026 are enclosed herewith as Annexure A.

The meeting of the Board of Directors commenced at 12:30 p.m. (IST) and concluded at 04:15 p.m. (IST).

Kindly take the same on your record

Thanking you,

Yours Faithfully,

For Advance Agrolife Limited

(Formerly known as Advance Agrolife Private Limited)

NISHA GUPTA

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Nisha Gupta

Company Secretary & Compliance officer

Membership No. A42708

Encl: As above

S K Patodia & Associates LLP

CHARTERED ACCOUNTANTS

Independent Auditor's Report on Audit of Annual Financial Results and Quarterly Financial Results of Advance Agrolife Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO THE BOARD OF DIRECTORS OF

ADVANCE AGROLIFE LIMITED

Opinion

We have audited the accompanying Statement of Financial Results of Advance Agrolife Limited, ("the Company") for the quarter and year ended March 31, 2026 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net profit/(loss) and total comprehensive income and other financial information of the company for the quarter and year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements for the quarter and year ended March 31, 2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Financial Results

This Statement, which includes the financial results is the responsibility of the Company's Management and approved by the Board of Directors, for the issuance.

The Company's Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit/(loss) and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Regulation. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Registered Office : Unit No. 202, 2nd Floor, Sumer Plaza, Marol, Andheri (East), Mumbai - 400 059
Tel.: +91 22 6707 9444 | E: info@skpatodia.in | Website : www.skpatodia.in

Branch Office : 32, Block Q, Sumer Nagar Ext., Sanganer, Mansarovar, Jaipur - 302C20

(LLP Identification No : ACE - 4113)

(S K Patodia & Associates (a partnership firm) converted into S K Patodia & Associates LLP with effect from December 15, 2023)

In preparing the Statement, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate Internal financial controls with reference to financial statements in place and the operating effectiveness of such controls but not for the purpose of expressing an opinion on effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.

Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For S K Patodia & Associates LLP

Chartered Accountants

Firm Registration Number: 112723W/W100962

**VIKAS
TAMBI**

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Vikas Tambi

Partner

Membership Number: 408970

UDIN: 26408970PDFYZF5075

Date: May 08, 2026

Place: Jaipur



ADVANCE AGROLIFE LIMITED (FORMERLY ADVANCE AGROLIFE PRIVATE LIMITED)
CIN-L24121RJ2002PLC017467
E-39, RIICO INDUSTRIAL AREA, EXT. BAGRU, JAIPUR, RAJASTHAN - 303007

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

Sr. No.	Particulars	(₹ in millions unless otherwise stated)				
		Quarter Ended			Year Ended	
		March 31,2026 (Audited)	December 31,2025 (Unaudited)	March 31,2025 (Audited)	March 31,2026 (Audited)	March 31,2025 (Audited)
I	Revenue					
	Revenue from Operations	1,238.79	1,326.37	898.32	6,377.75	5,022.60
	Other Income	20.28	11.60	2.60	39.76	6.16
	Total Income	1,259.07	1,337.97	900.92	6,417.51	5,028.76
II	Expenses					
	Cost of Materials Consumed	1,045.03	1,030.07	677.71	5,083.19	3,806.30
	Change In Inventories of Finished Goods And Work-In-Progress	(165.24)	17.03	(14.43)	(204.21)	14.95
	Manufacturing and Operating Expenses	114.12	71.08	79.01	414.91	318.28
	Employee Benefits Expense	40.16	42.41	30.82	150.44	113.07
	Finance Costs	24.61	14.33	19.41	86.67	54.33
	Depreciation and Amortization Expenses	29.37	28.05	22.36	108.84	76.12
	Other Expenses	70.94	92.25	66.41	296.57	293.71
	Total Expenses	1,158.99	1,295.22	881.29	5,936.41	4,676.76
III	Profit Before Tax (I- II)	100.08	42.75	19.63	481.10	352.00
IV	Less: Tax Expense					
	Current Tax	22.79	13.47	7.37	125.12	97.43
	Deferred Tax	2.68	(0.78)	(2.02)	3.14	(1.81)
	Total Tax Expense	25.47	12.69	5.35	128.26	95.62
V	Profit for the Year (III-IV)	74.61	30.06	14.28	352.84	256.38
VI	Other Comprehensive Income					
	<u>Items that will not be reclassified to profit or loss</u>					
	Re-measurement gains/ (losses) on defined benefit obligations	0.04	(0.99)	0.03	(0.69)	(0.39)
	Tax effect on above	0.01	(0.25)	0.01	(0.17)	0.10
	Other Comprehensive Income for the year, net of tax	0.03	(0.74)	0.02	(0.52)	(0.29)
VII	Total Comprehensive Income for the year (V+VI)	74.64	29.32	14.30	352.32	256.09
VIII	Paid-up equity share capital (Face value of Rs. 10/- each share)	642.86	642.86	450.00	642.86	450.00
IX	Other Equity excluding revaluation reserves				2,456.28	558.73
X	Earnings Per Share (Face Value INR 10 Per Equity Share):					
	Basic (INR)	1.05	-0.06	0.32	6.50	5.70
	Diluted (INR)	1.05	-0.06	0.32	6.50	5.70

• EPS is not annualised for the quarter ended 31 March 2026, 31 December 2025, 31 March 2025

Notes to the financial results:

- The above Audited standalone financial results of the Company for the quarter and yearly ended March 31, 2026, have been reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at their meetings held on May 08, 2026. The Statutory Auditors of the Company have audited the results and have expressed an unmodified opinion thereon.
- This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Company's business is seasonal in nature. Hence, results and performance of every quarter can be impacted by weather conditions and cropping pattern.
- The above audited financials results of the Company are available on the Company's website (www.advanceagrolife.com) and stock exchanges websites BSE (www.bseindia.com) and NSE (www.nseindia.com), where the shares of the Company are listed.
- The company has only one reportable segment viz " Agro Chemicals"
- The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year up to 31 March 2026 and the unaudited published year-to-date figures up to 31 December 2025 being the date of the end of the third quarter of the financial year which were subjected to a limited review.
- Figures of the previous financial period / year have been re-arranged / re-grouped / reclassified wherever necessary.

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by VIKAS TAMBHI
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Place: Jaipur
Date May 08, 2026

For and on behalf of Board of Directors
Advance Agrolife Limited

OM PRAKASH
CHOUHARY
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Om Prakash Choudhary
Chairman & Managing Director
DIN : 01004122

Balance Sheet as at March 31, 2026

(₹ in millions unless otherwise stated)

Particulars		As at March 31, 2026	As at March 31, 2025
I	ASSETS		
	1. Non Current Assets		
	(a) Property, Plant and Equipment	810.44	647.21
	(b) Capital Work-In-Progress	222.20	105.50
	(c) Right-of-use Assets	16.58	11.61
	(d) Other Intangible assets	2.04	0.04
	(e) Intangible assets under development	-	4.51
	(f) Financial Assets		
	(i) Others	19.16	6.65
	(g) Deferred Tax Assets (Net)	4.68	7.62
	(h) Other Non Current Assets	231.09	7.00
	Total Non-Current Assets	1,306.19	790.14
	2. Current Assets		
	(a) Inventories	2,052.24	876.08
	(b) Financial Assets		
	(i) Trade Receivables	1,962.41	1,630.71
	(ii) Cash and Cash Equivalents	54.54	5.77
	(iii) Bank Balances other than (ii) above	696.71	13.38
	(iv) Others	18.57	1.52
	(c) Other Current Assets	159.21	197.12
	Total Current Assets	4,943.67	2,724.58
	TOTAL ASSETS	6,249.86	3,514.72
II	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity share capital	642.86	450.00
	(b) Other Equity	2,456.28	558.73
	Total Equity	3,099.15	1,008.73
	LIABILITIES		
	1. Non Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	173.58	147.88
	(ii) Lease Liabilities	12.57	2.27
	(b) Provisions	8.18	6.28
	Total Non-Current Liabilities	194.33	156.43
	2. Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	786.99	644.56
	(ii) Lease Liabilities	5.82	9.81
	(iii) Trade Payables		
	- Total outstanding dues of micro enterprises and small enterprises	48.92	51.89
	- Total outstanding dues of creditors other than micro enterprises and small enterprises	2,041.84	1,535.71
	(iv) Other Financial Liabilities	13.42	10.26
	(b) Other current liabilities	13.61	3.80
	(c) Provisions	8.43	1.86
	(d) Current Tax Liabilities (Net)	37.35	91.67
	Total Current Liabilities	2,956.38	2,349.56
	TOTAL EQUITIES AND LIABILITIES	6,249.86	3,514.72

Statement of Cash Flows for the Year Ended March 31, 2026

(₹ in millions unless otherwise stated)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
A. Cash flow from operating activities		
Net profit before taxation	481.10	352.00
Adjustments for:		
Depreciation on Property, Plant and Equipment	108.84	76.12
Finance Costs	86.67	54.33
Interest Income	(24.49)	(0.95)
Foreign Exchange (Gain)/ Loss on Fluctuations (Net)	14.13	(2.10)
Loss / (Profit) on sale of Property, Plant and Equipment (Net)	-	-
Operating profit before working capital changes	666.25	479.40
Changes in working capital		
(Increase) / decrease in Inventories	(1,176.16)	(387.10)
(Increase) / decrease in Trade Receivables	(331.70)	(199.19)
Increase / (decrease) in Trade Payables	503.17	317.03
Increase / (decrease) in Other Current Liabilities	9.81	(21.91)
Increase / (decrease) in Short Term Provision	6.57	1.48
Increase / (decrease) in Long Term Provision	1.22	1.48
(Increase) / decrease in Other Current Financial Assets	(17.05)	(0.71)
(Increase) / decrease in Other Current Assets	37.91	(50.14)
(Increase) / decrease in Other Non Current Assets	(224.09)	(0.80)
Increase / (decrease) in Other Current Financial Liabilities	3.16	(6.66)
Cash generated from operations	(520.91)	132.88
Income taxes (paid)/ refund	(179.44)	(75.75)
Net cash (used in)/ generated from operating activities	(700.35)	57.13
B. Cash flow from investing activities		
Other Non-Cash Income	10.35	3.05
Purchase of Property Plant & Equipment and Capital Work in Progress	(391.32)	(331.48)
Intangible Assets and Intangible asset under development	(0.76)	(4.58)
Sale of Property Plant & Equipment	0.87	-
Investment in fixed deposits	(695.84)	(5.70)
Net cash (used in)/ generated from investing activities	(1,076.70)	(338.71)
C. Cash flow from financing activities		
Proceed from the issue	192.86	-
Securities Premium	1,545.20	-
Increase / (decrease) in long term borrowings (Net)	25.69	8.70
Increase / (decrease) in short term borrowings (Net)	142.42	329.91
Interest Payments on Lease liabilities	(3.55)	(0.64)
Principal Payments of Lease liabilities	6.31	(1.51)
Finance Cost Paid	(83.12)	(53.69)
Net cash (used in)/ generated from financing activities	1,825.81	282.77
Net increase/ (decrease) in cash and cash equivalents (A+B+C)	48.77	1.19
Opening cash and cash equivalents	5.77	4.58
Closing cash and cash equivalents	54.54	5.77

Cash and cash equivalents at the end of the year ended:

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Cash in Hand	5.74	5.76
Balance with Bank on current accounts	48.78	0.01
Total	54.54	5.77

Note :

The Cash Flow Statement has been prepared under the indirect method as set out in Ind AS 7 "Statement of Cash Flows".

May 08, 2026

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Maharashtra Scrip Code:544562	National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Maharashtra Symbol: ADVANCE
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Dear Sir/Madam

Sub: - Declaration pursuant to Regulations 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to provisions of regulation 33 (3) (d) of SEBI Listing Obligations and Disclosures Requirement) Regulations, 2015 we hereby declare and confirm that the Statutory Auditors of the Company M/s S K Patodia & Associates LLP, Chartered Accountants (FRN: 112723W/ W100962) have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company (Standalone) for the quarter and year ended on 31st March, 2026.

The above is for your information and records.

Thanking you,

Yours Faithfully,
For Advance Agrolife Limited
(Formerly known as Advance Agrolife Private Limited)

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Mewa Ram Mehta
(Chief Financial Officer)

Annexure-A

Detailed Disclosure as required under 30 Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated January 30, 2026.

1. Re-appointment of Internal Auditors:

Sr. No.	Particulars	Description
1.	Name of Internal Auditors	M/s. PSAG & Associates, Practicing Chartered Accounts
2.	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Re-appointment
3.	Date of appointment/re-appointment /cessation (as applicable) & term of appointment/re-appointment	Date of Re-appointment: May 08, 2026 Term: For the Financial Year 2026-27
4.	Brief Profile (in case of appointment)	M/s P S A G & Associates is a Jaipur-based Chartered Accountants firm, which offers comprehensive range of services incl internal audit. The firm carried out internal audits for a large number of Companies including several listed entities. It has worked with many industries including NBFC's and other manufacturing industries.
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

2. Re-appointment of Cost Auditors:

Sr. No.	Particulars	Description
1.	Name of Cost Auditors	M/s M Goyal & Co, Cost Accountants
2.	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Re-appointment
3.	Date of appointment/re-appointment /cessation (as applicable) & term of appointment/re-appointment	Date of Re-appointment: May 08, 2026 Term: For the Financial Year 2026-27
4.	Brief Profile (in case of appointment)	M/s M. Goyal & Co., Cost Accountants, Jaipur (Firm Registration No. 000051), is a well-established firm of Cost Accountants with more than 30 years of professional experience. It is engaged in providing services in Cost and Management Accounting.
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

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