

M&M/SEC/2026-27/094

7th August 2026

National Stock Exchange of India Limited
Scrip Symbol: M&M

BSE Limited
Scrip Code: 500520

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – ESG Ratings

Dear Sir/ Madam,

We wish to inform you that the Company has received ESG assessment reports from two SEBI-registered ESG Rating Providers and based on their respective ESG assessment methodologies, the Company has been assigned the following ratings:

1. **CRISIL ESG Ratings & Analytics Limited** (Report received on 6th August 2026 at 23:56 hours) has assigned the Company an overall **ESG Rating of 72 ("Leadership")**. The rating places the Company as the highest-rated Auto OEM. The rating improvement was supported by stronger Social and Governance performance, supported by progress in EV adoption, climate related commitments, safety performance, and board diversity.
2. **ESG Risk Assessments & Insights Limited** (Report received on 6th August 2026 at 18:44 hours) has assigned the Company an overall **ESG Score of 67 ("Strong")**. The aforesaid score places the Company in the Leadership category within the automobile sector under ESG Risk Assessments & Insights Limited's rating framework. The assessment highlights the **Company's strengths** in supply chain human rights, product responsibility, board governance, employee development and financial transparency.

Please note that the Company has not engaged either ESG Risk Assessments & Insights Limited or Crisil ESG Ratings & Analytics Limited for obtaining ESG Rating. The aforesaid assessments have been undertaken independently by the respective ESG Rating Providers based on information available in the public domain and other sources considered by them as part of their evaluation process.

This intimation is also being uploaded to the website of the Company at www.mahindra.com

You are requested to kindly note the same.

This is for your information.

Yours sincerely,
For Mahindra & Mahindra Limited

Sailesh Kumar Daga
Company Secretary
FCS: 4164

CC: Luxembourg Stock Exchange
London Stock Exchange Plc
ISIN: USY541641194