Ref. No: PEL 68/2026-27
Date: November 04, 2026

To
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Scrip Code: 544238

To
The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block, Bandra-Kurla
Complex, Bandra (East), Mumbai – 400 051
Trading Symbol: PREMIERENE

Dear Sir/Madam,

Sub: - Investor Presentation on Financial Results for the Quarter and Half Year Ended September 30, 2026 (Q2 FY27)

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Investor Presentation on the unaudited standalone and consolidated financial results of the Company for the quarter and half year ended September 30, 2026.

A copy of the said Investor Presentation will be available on the Company's website at www.premierenergies.com.

This is for your information and records.

Thanking you,

Yours truly,
For **Premier Energies Limited**

HITESH KUMAR JAIN
Digitally signed by HITESH KUMAR JAIN
Date: 2026.11.04 19:59:27 +05'30'

Hitesh Kumar Jain
Company Secretary & Compliance Officer

Q2 FY 2027 Results

4 November 2026



Disclaimer

This presentation has been prepared by the Company based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation.

Certain matters discussed in this presentation may contain statements regarding the Company's market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantees of future performance of the Company and are subject to known and unknown risks, uncertainties, and assumptions that are difficult to predict by the Company. These risks and uncertainties include but are not limited to, performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and worldwide competition, the Company's ability to successfully implement its strategy, Company's growth plans, technological changes, changes in business and market environment, income or cash flows, governmental policies, as well as other business risks.

The Company may alter, modify or otherwise make any changes to its business based on its judgement at any time. This communication is for general purposes only, without any regard to specific objectives, situations and needs of any person. The Company does not accept any liability, direct or indirect, that may arise from the use of any information herein.

Q2 FY 2027 highlights

Revenue
26,560 INR Mn
+38.2% YOY, +5.9% QOQ

EBITDA
7,600 INR Mn
+17.8% YOY, +0.1 % QOQ
28.6% Margin

PAT
4,624 INR Mn
+30.8% YOY, -2.0% QOQ
17.4% Margin

Order book
10,729 MW

166 INR Bn

Cell production
916 MW

Module production
1,199 MW

Transformer production
761 MVA

Total Debt / Equity
0.72

CFO / PAT
0.72

Credit rating
A+/ A1 (positive) CRISIL

Cell capacity
10.6 GW

Module capacity
11.1 GW

Transformer capacity
10.75 GVA → 16.75 GVA

Under Construction

Ingot-wafers
10 GW

Aluminium frames
18,000 MMT

BESS containers
12 GWh

Note: All financial parameters are shown on a consolidated basis.

A platform for growth

Scale advantage

- Largest cell-module integrated manufacturer in the country
- Leveraging business scale and deep supplier relationships to drive down costs – amongst the lowest capital and operating costs in the industry

Technology leadership

- 30 years of manufacturing experience; strong in-house design and engineering capabilities
- Amongst the highest throughput rates
- Early adopter of next-generation technologies

Strong governance

- Integrity and ethical leadership from the top
- Leadership in ESG compliance and community engagement



Focused growth strategy

- Leveraging core strengths in hi-tech solar manufacturing
- Disciplined expansion into adjacent areas with prudent capital allocation

Experienced management

- Stable and proficient management team
- Focus on grooming internal talent with mentorship and upskilling programmes

Financial discipline

- Prudent capital structure
- Robust risk management
- A+/A1 credit rating (positive outlook) from CRISIL



AGENDA

01 Industry highlights

02 Business updates

03 Sustainability and ESG

04 Financial performance

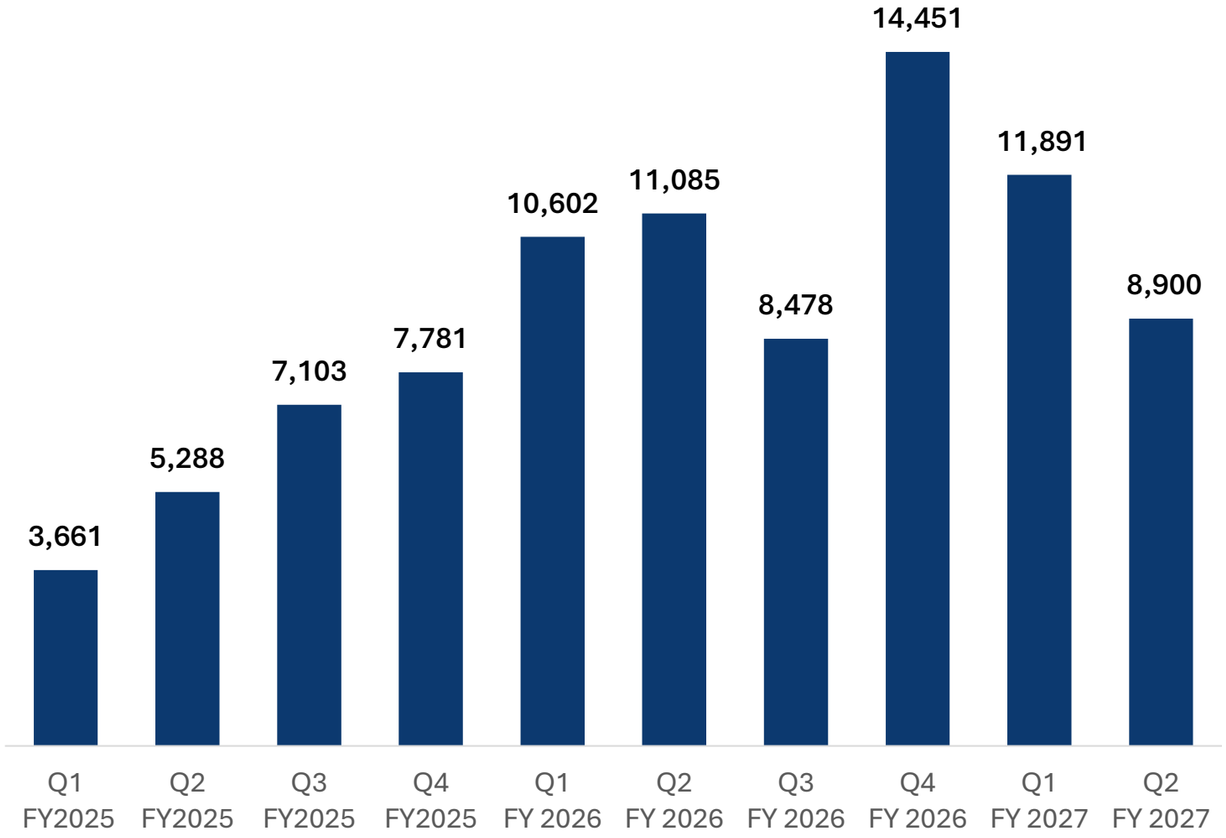
05 Company background

INDUSTRY HIGHLIGHTS

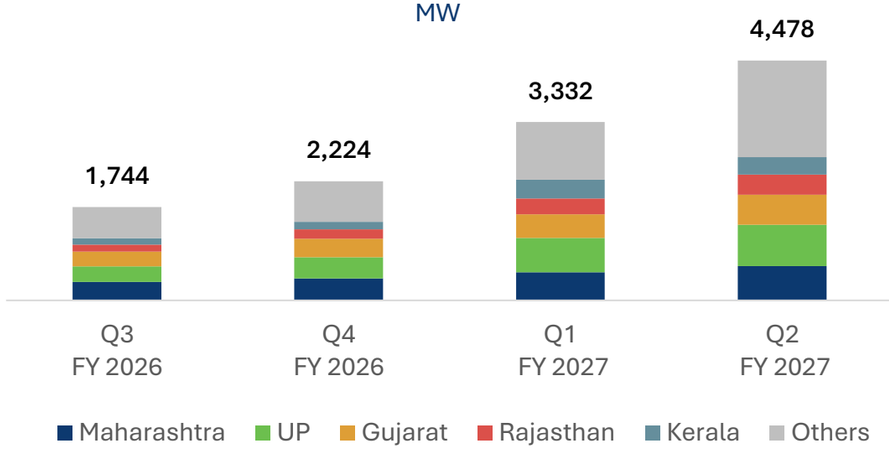


Steady growth in capacity addition

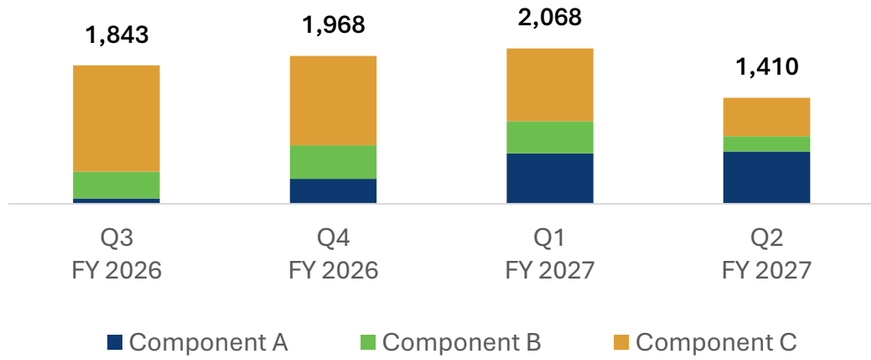
Solar capacity addition
MW AC



PM-Surya Ghar Yojana installations
MW



Estimated KUSUM installations
MW



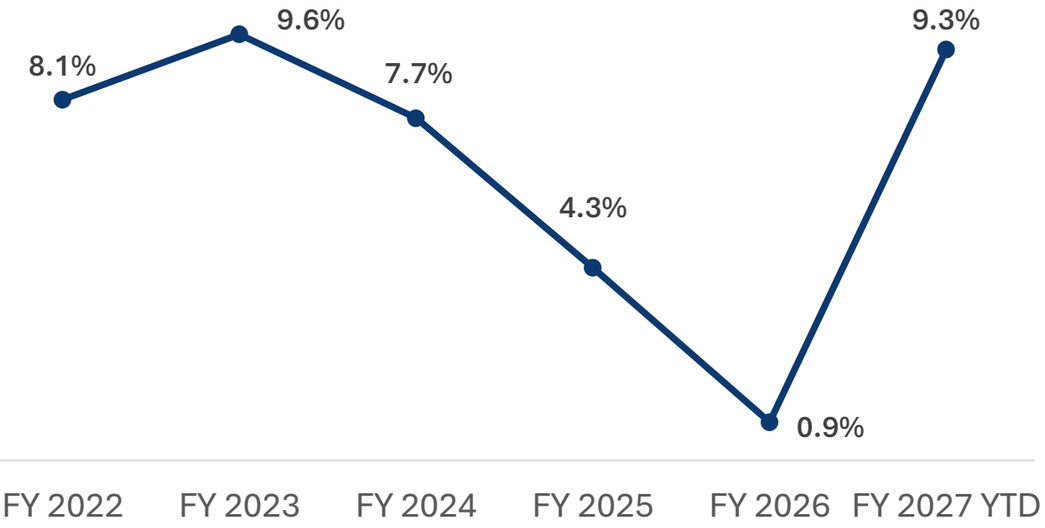
Source: MNRE | Note: Solar pump size is assumed at an average of 5 kW to estimate installed capacity.

Middle East conflict reshapes energy security priorities

> *"After Hormuz, we need to move away from oil and gas wherever we can. Whether we like it or not, renewable energy is a reality and key to our energy security."*
>
> - Secretary, Ministry of Power, Government of India

Renewables	Renewed thrust on storage and grid capacity expansion
Coal gasification	100 MT coal gasification target by 2030 with a financial outlay of INR 460 Bn
CBG	New scheme with INR 237 Bn outlay, blending obligation and fixed price
Nuclear power	100 GW target by 2047 with INR 200 Bn for indigenous SMR deployment

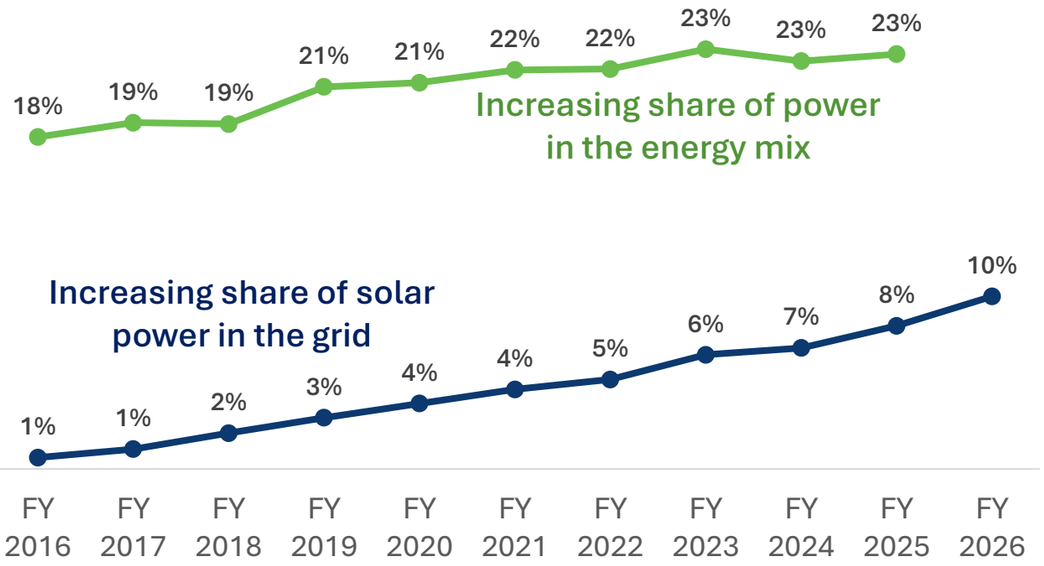
Annual growth in power demand



Source: CEA, Ministry of Coal, Ministry of Power, MNRE, MOPNG, Department of Atomic Energy, Press Information Bureau

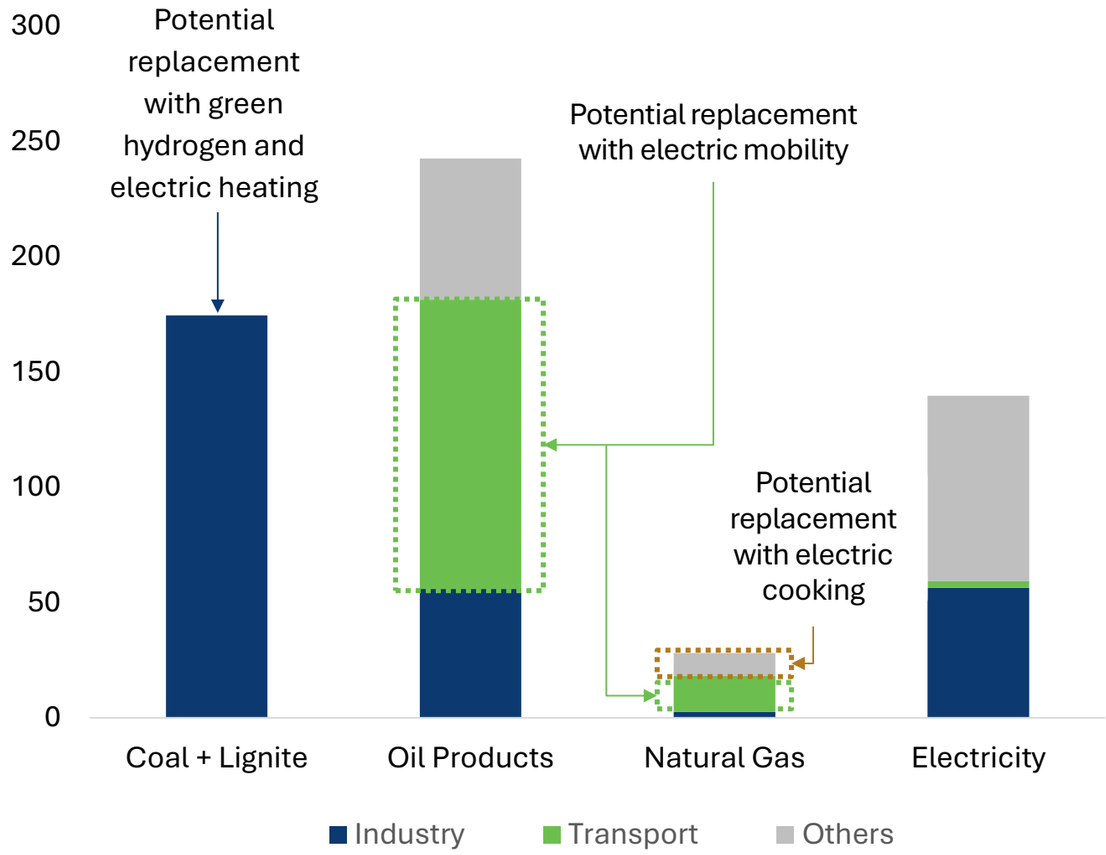
Electrification of economy underway

> *"Electricity currently accounts for just 22% of India's total energy consumption. To reach net-zero and support the nation's economic transformation, the power sector is tasked with expanding this share to 45-50% by 2047."*
>
> - Chairperson, Central Electricity Authority, Government of India



FY 2025 energy consumption by source and application

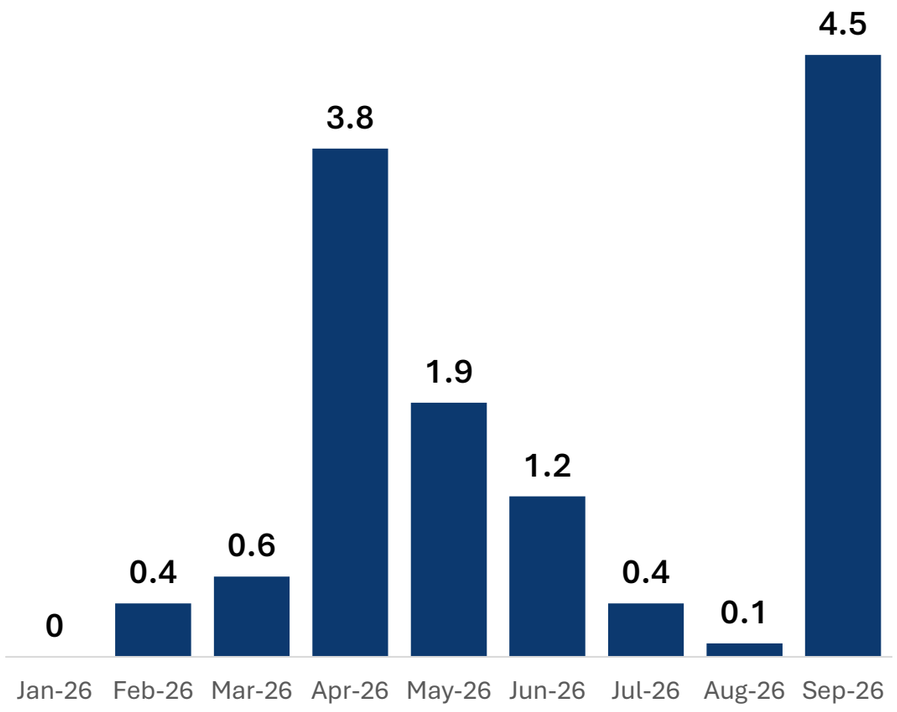
MMT oil equivalent



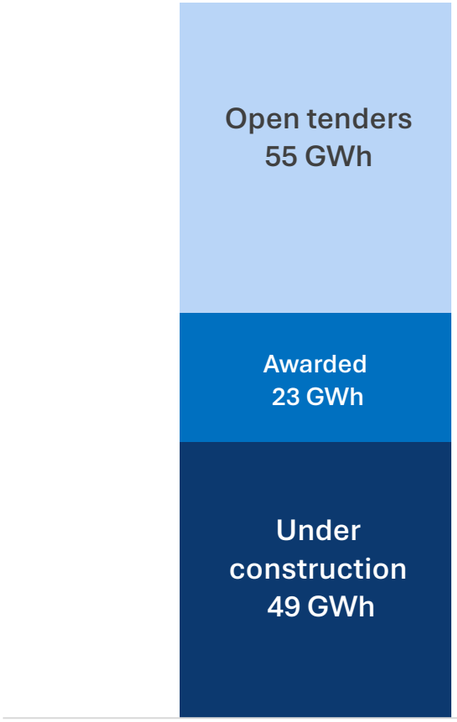
Source: Energy Statistics India, MOSPI | Note: Others includes residential, commercial and agricultural use.

Battery storage market scaling up

Monthly capacity addition
GWh



Tender status
30 Sep 2026



Market opportunity & policy tailwinds

236 GWh

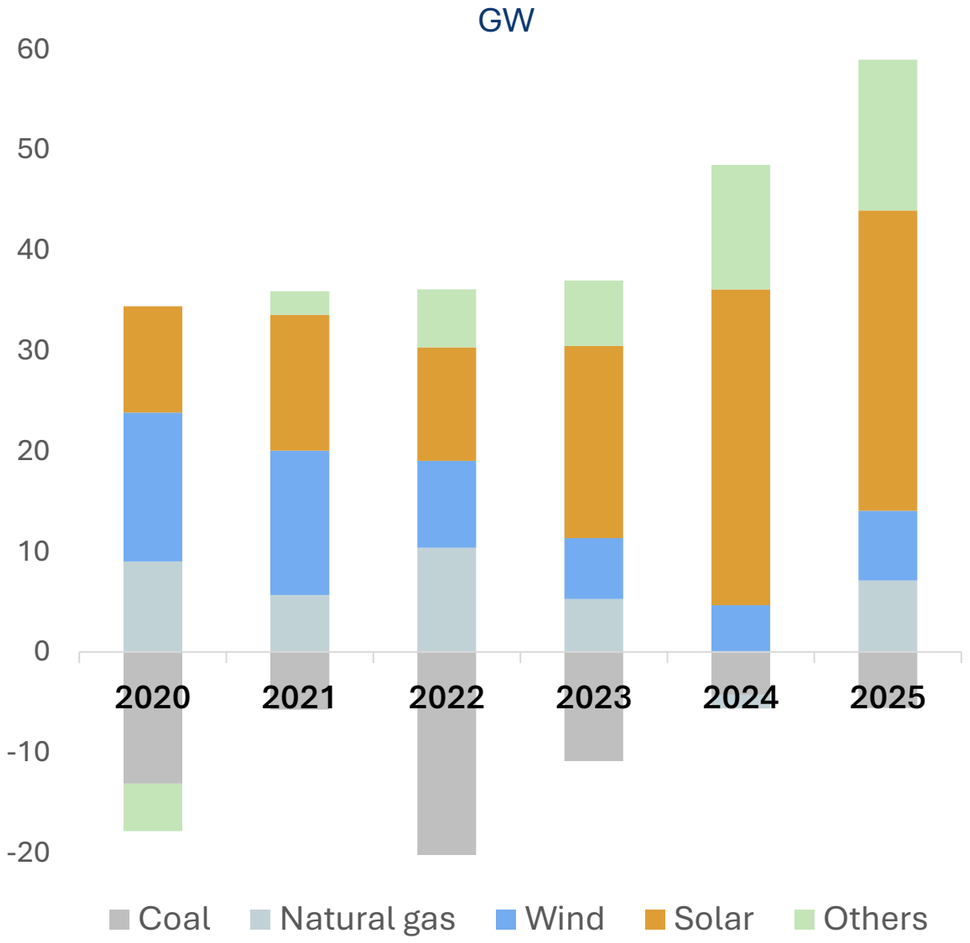
National Electricity Plan FY 2032 target

- CEA proposes 4-hour co-located BESS for 10% of capacity for solar and wind projects commissioned post July 2029
- 100% ISTS charge waiver for co-located BESS projects commissioned by 30 June 2028
- Energy Storage Obligation trajectory rising from 1% in FY 2024 to 4% by FY 2030
- INR 181 Bn PLI outlay for 50 GWh domestic battery cell manufacturing

Source: IESA | Note: Under construction capacity excludes RTC and FDRE projects where storage capacity information is not available.

US manufacturing policy thrust

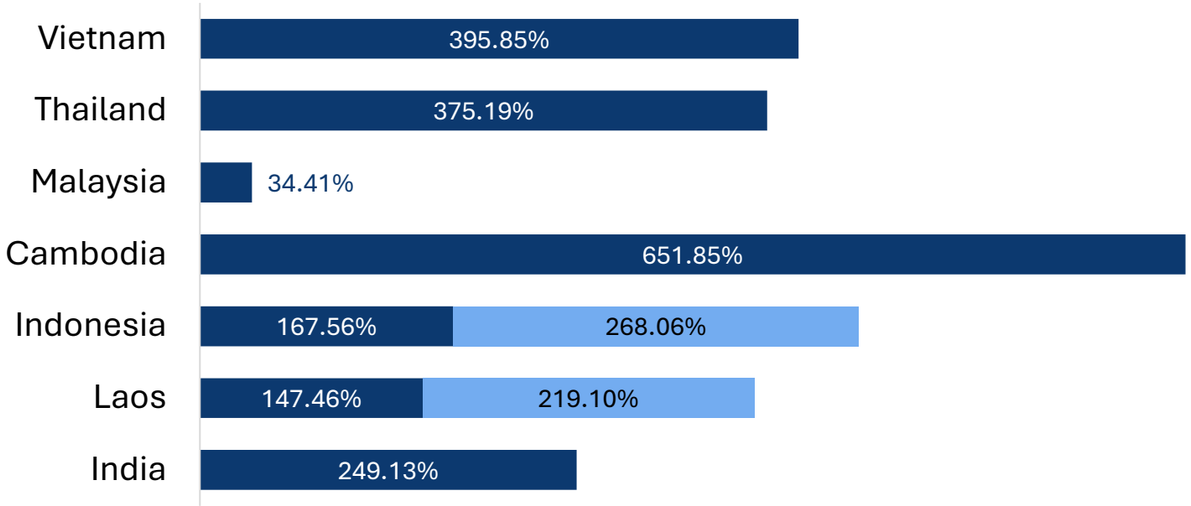
Power generation capacity addition



Minimum import prices applicable from December 2026

Polysilicon	Wafers	Cells	Modules
4 US ¢/W	13 US ¢/W	22 US ¢/W	38 US ¢/W

Total AD and CVD tariffs on major module producing nations



Notes: Others includes petroleum, nuclear, hydro, geothermal, hydrogen and waste to energy. | Source: US Energy Information Administration, Wood Mackenzie, SEIA, US Department of Commerce

BUSINESS UPDATES



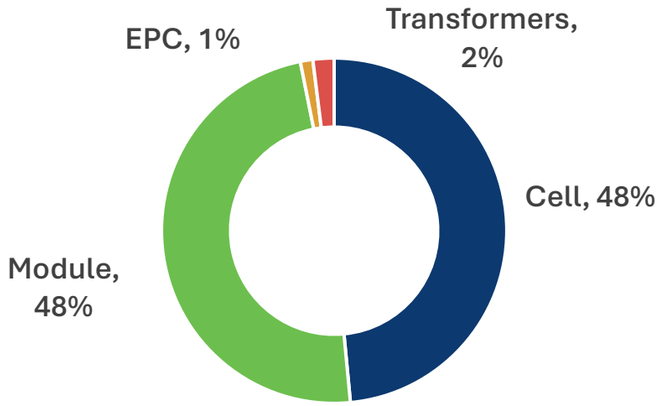
Order book

As on 30 September 2026

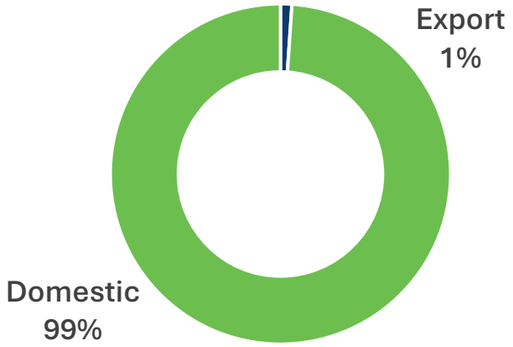
10,729
MW

166
INR Bn

Split by value

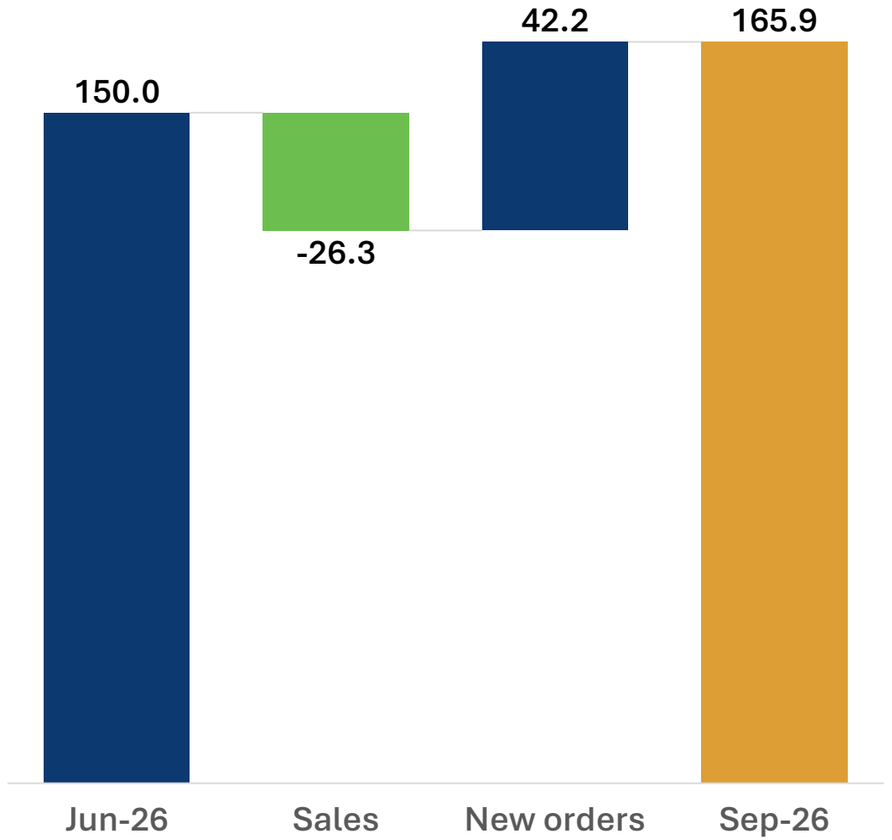


Split by geography



Order book

INR Bn

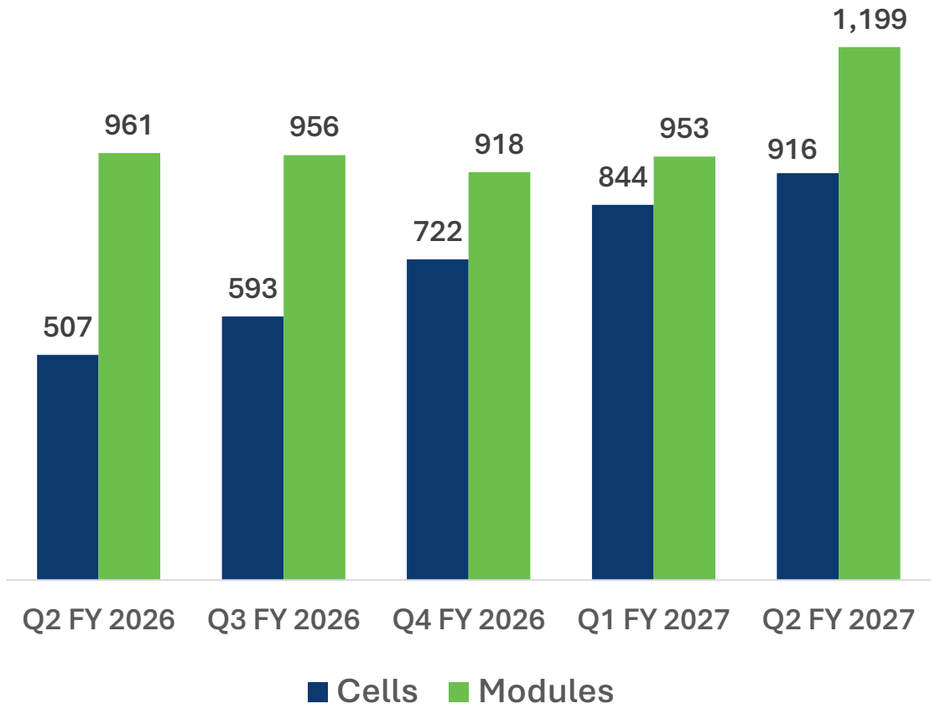


Note: Numbers are rounded off to the nearest whole number.

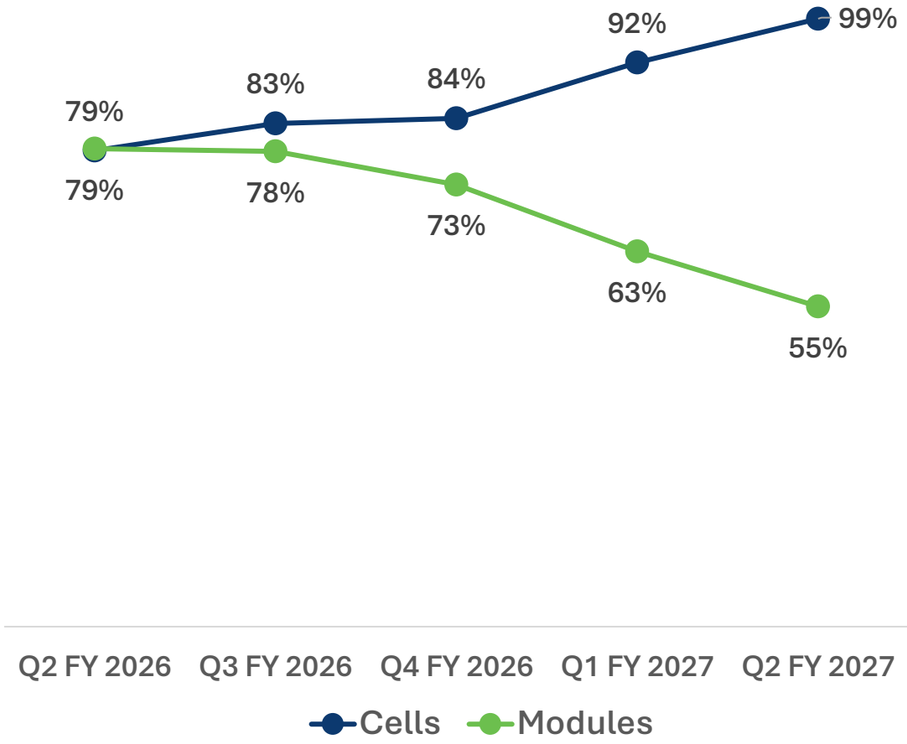
Production

Quarterly production

MW



Effective capacity utilization



Note: All numbers are rounded off to the nearest whole number. Effective capacity is actual installed capacity adjusted for number of working days and product specification. Effective capacity utilisation number for Q1 FY 2027 excludes the newly commissioned Seetharampur plant.

7 GW cell plant – commercial production to commence shortly









- N-type TOPCon G12R solar cells with an average target efficiency of 25.8%
- Production capacity of 88,000 solar cells per hour
- AI-enabled predictive analysis, precision process control and automated material handling to enhance manufacturing efficiency
- Zero Liquid Discharge system to maximise water recycling and reuse

Update on other projects

6 GWh BESS – Phase I





Site development and civil construction in progress

RCT signed as technology and equity partner

Target commissioning date July 2027

Aluminium frames





Site development activities underway

Machinery orders placed

Target commissioning date September 2027

10 GW ingot-wafer plant



Land acquisition complete

Site development and design work underway

Machinery orders for first phase placed

5 GW target commissioning date December 2027

5 GW target commissioning date December 2028

Technology leadership

India’s first All-black TOPCon DCR module



India’s first Zero Busbar TOPCon solar cell



2026

Ranked 4th in the Sinovoltaics Global PV Module Manufacturer Ranking

2026

Ranked 13 in Terawatt PV’s Top 100 Global Module Manufacturers

2025

Awarded 'A' Grade in the Global Solar Module Manufacturer Ranking

2025

Top performer in PV Module Reliability Scorecard

Transcon Q2 performance

10.75 GVA
Operational capacity

6 GVA
Under construction capacity

761 MVA
Production

3.3 INR Bn
Order book

- Bagged first EHV order
- Approved vendor status with an international major opening up a long-term growth opportunity
- Total order book of INR 3.4 Bn including Neotrafo
- 30% of Neotrafo orders from export market
- 60% of order book with pass through of material costs

Complete range of power solutions



Accreditations and certifications

Transcon – Neotrafo commissioning underway

4 GVA capacity commissioned; 6 GVA COD expected by December 2026













Strengthening partnerships and social responsibility

Industry-academia collaboration

Partnering with IIT Hyderabad to develop next-generation tech



Industrial R&D and academic collaboration

Supply of TOPCon/PERC cells and semi-processed wafers

Access to R&D, cell-to-module testing and ALD facilities

Student stipends, technical mentorship and support for patents and publications

National award

Ministry of Housing & Urban Affairs
Government of India



Affordable housing at Naidupeta, Andhra Pradesh

Development of 200-bed affordable housing facility

PMAY-U 2.0 Special Recognition by the government

Recognised as the fastest-completed affordable rental housing project on World Habitat Day 2026

Building a future ready workforce

Best in Industry in the Energy, Oil & Gas Sector

Attract and integrate



- Campus and shopfloor hiring to create opportunities for future talent
- Greater participation of women in workforce

9,835 green jobs

3.5x growth in 3 years

Develop and upskill



- Partnership with AP government to upskill youth for skilled manufacturing roles
- 12-month GEM rotational programme
- Dedicated training center for technical and professional development

60,000+ training hours

500+ youth trained

Enable and engage



- Digital HR and employee experience through PeopleStrong HRMS
- Data-driven talent management
- Equitable workplace supported by the ESOP scheme

95% HRMS adoption

Lead and grow



- Focused leadership development programmes for senior management and high-potential talent
- Accelerated shopfloor leadership programmes
- Strong leadership pipeline to support long-term growth

30% female representation at board level

SUSTAINABILITY AND ESG



Our sustainability framework

ESG pillars

People centric



Planet positive

Product leadership

Governance structure

Board of Directors

Enterprise oversight

Oversee ESG strategy, risk management and performance monitoring

Sustainability Board Committee

Strategic governance

Review key issues, customer needs and techno-commercial aspects

ESG Steering Committee

Strategy-to-implementation bridge

Bridge strategic plans, stakeholder engagement and implementation

Working Groups

Execution

Implement ESG plans, compile data, complete certification and disclosure requirements

Adopted UN SDG goals



Striving for ESG excellence





Key achievements

- ✓ Zero liquid discharge
- ✓ Zero waste to landfill
- ✓ Zero product recalls through robust quality and safety controls
- ✓ Rainwater harvesting to support water conservation
- ✓ Open access renewable power to reduce carbon footprint
- ✓ Rooftop solar projects on all sites

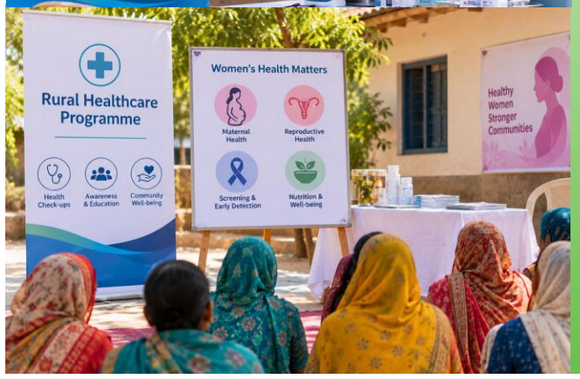
Initiatives underway

- Climate risk assessment
- Formulating net zero target with intermediate milestones
- Supplier sustainability audits
- Life cycle environmental assessment of products
- Human rights benchmarking
- Energy audits
- Water neutrality

Empowering communities

Strengthened community health and well-being across 8 villages in Telangana, reaching 15,000 people through health management programme









Improved access to hygiene and sanitation for young girls, with the construction of washrooms at a government school in Udupi, Karnataka

Supported community meal preparation at Gurudwara Bangla Sahib with upgraded kitchen equipment









Enabled safer, well-lit public spaces in Seepur Village, Telangana, with installation of 19 solar streetlights

FINANCIAL PERFORMANCE

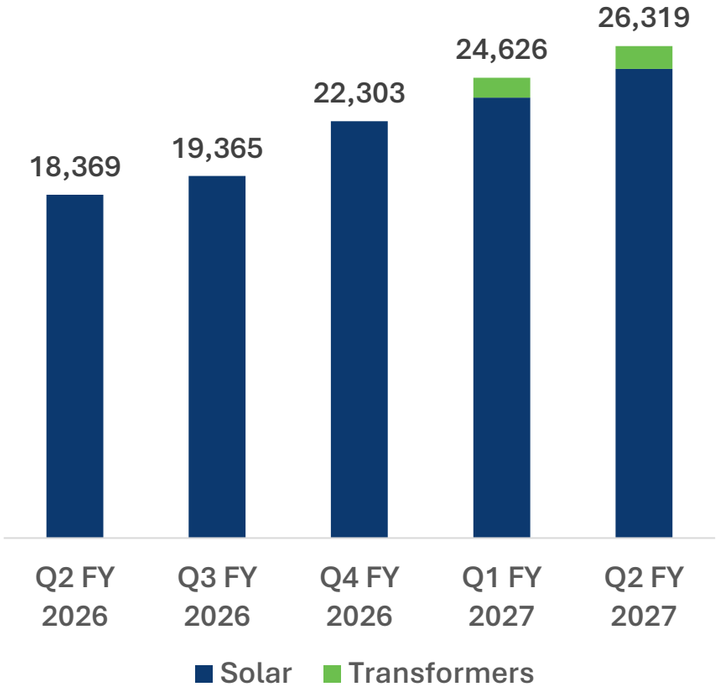


Operational performance and revenues

Revenue from operations
INR Mn

+43.3% YOY

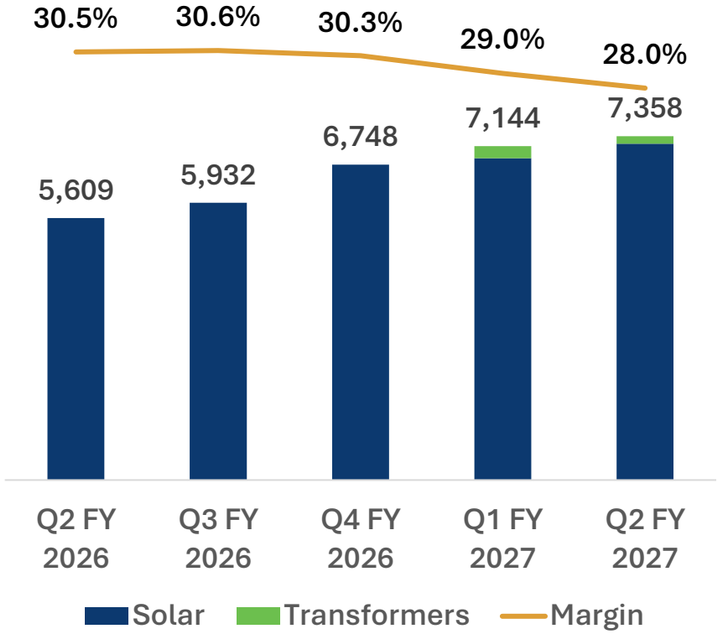
+6.9% QOQ



Operating EBITDA
INR Mn

+31.2% YOY

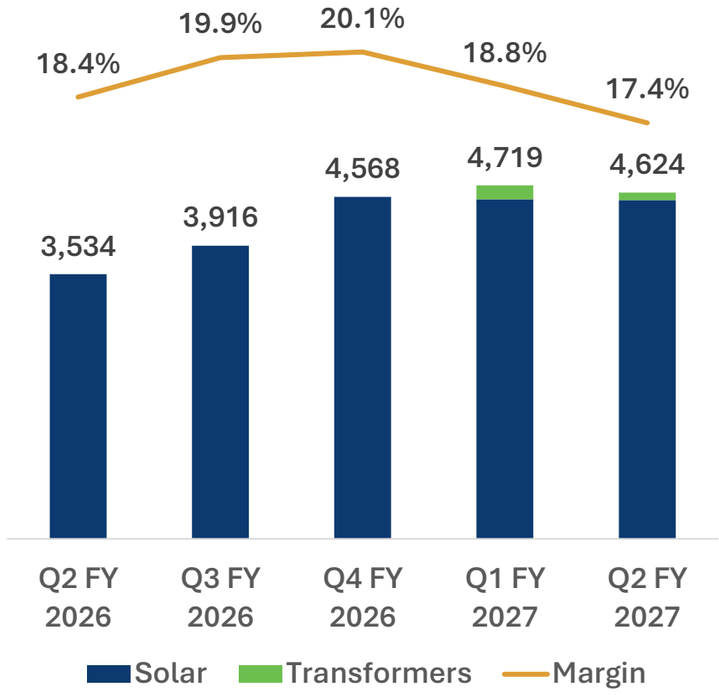
+3.0% QOQ



PAT
INR Mn

+30.8% YOY

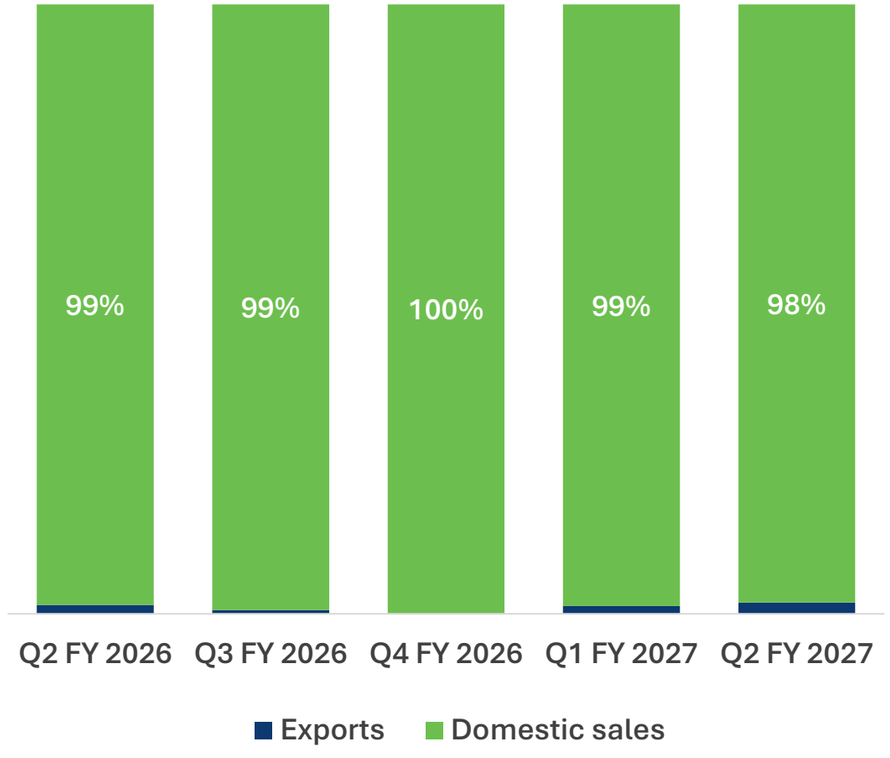
-2.0 % QOQ



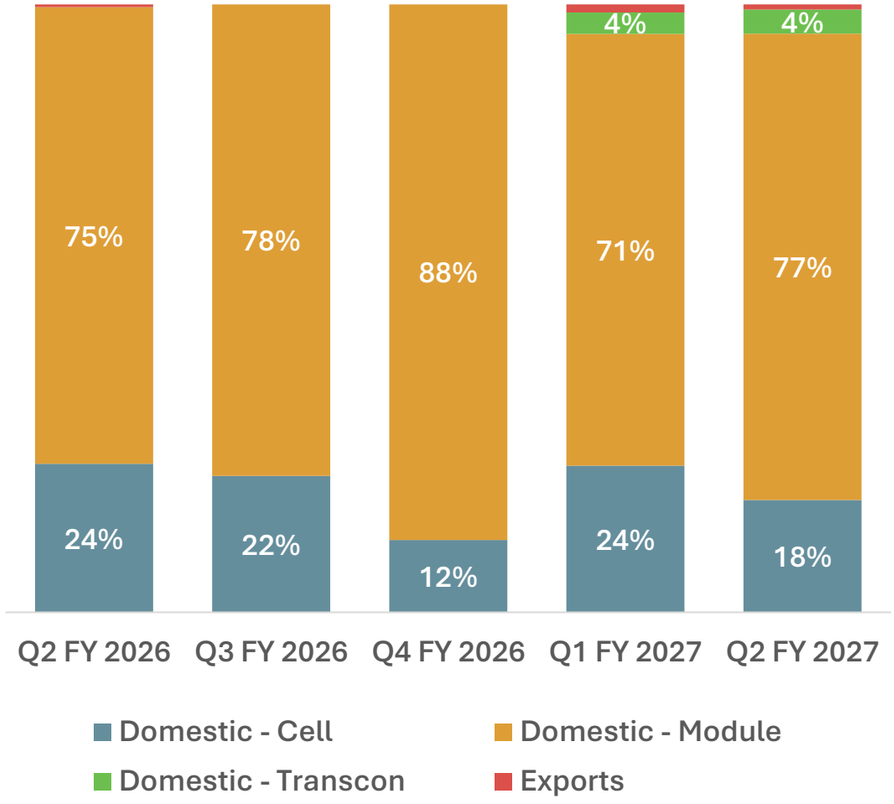
Note: All numbers are rounded off to the nearest whole number.

Revenue mix

Revenue mix by geography

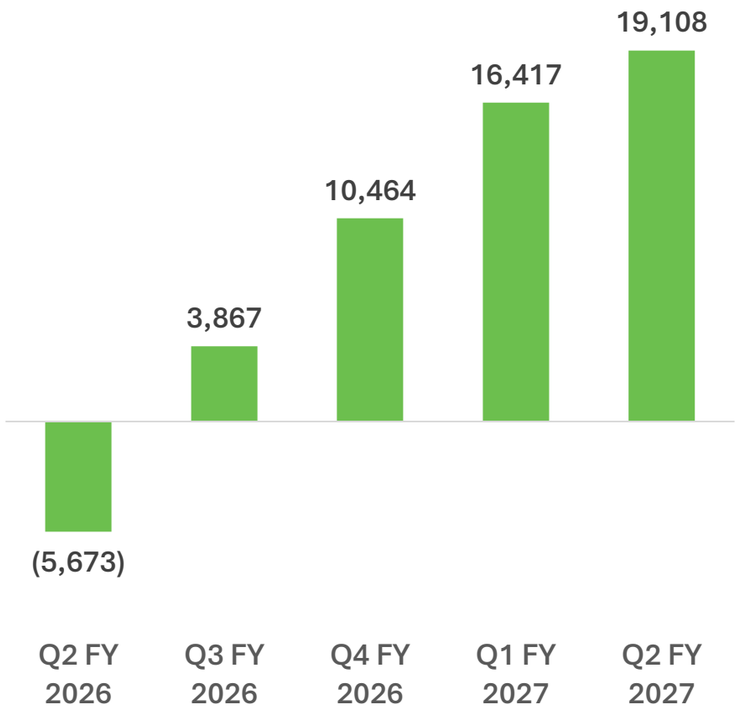


Revenue mix by business

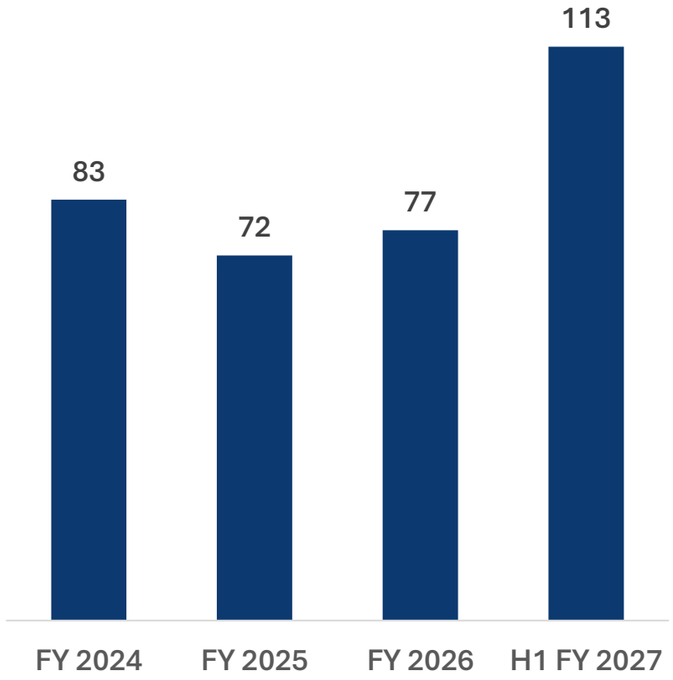


Other financial indicators

Net debt
INR Mn



Net working capital
Days



Total D/E

0.72

September 2026

CFO/ PAT

0.72

H1 FY 2027

Consolidated P&L

Amount, INR Mn	Q2 FY 2027	Q2 FY 2026	Y-O-Y	Q1 FY 2027	Q-O-Q
Revenue from operations	26,318.52	18,368.65	43.28%	24,625.94	6.87%
Other Income	241.92	845.01	-71.37%	450.43	-46.29%
Total Income	**26,560.44**	**19,213.66**	**38.24%**	**25,076.37**	**5.92%**
Cost of materials consumed	17,878.77	12,706.37	40.71%	13,470.84	32.72%
Purchases of stock-in-trade	1,066.27	973.86	-	2,536.03	-
Changes in inventories	(2,557.26)	(2,839.51)	-	(855.98)	-
Other manufacturing and EPC project expenses	75.37	149.34	-49.53%	26.30	186.58%
Employee benefits expense	638.87	389.78	63.91%	488.65	30.74%
Sales, administration and other expenses	1,858.89	1,380.04	34.70%	1,816.49	2.33%
Operational EBITDA	**7,357.61**	**5,608.77**	**31.18%**	**7,143.61**	**3.00%**
% Margin	**27.96%**	**30.53%**	**-**	**29.01%**	**-**
EBITDA	**7,599.53**	**6,453.78**	**17.75%**	**7,594.04**	**0.07%**
% Margin	**28.61%**	**33.59%**	**-**	**30.28%**	**-**
Depreciation and amortisation expenses	1,166.29	1,456.79	-19.94%	956.29	21.96%
Finance costs	422.00	324.50	30.05%	439.34	-3.95%
Profit before tax, share net of tax profit from associates	**6,011.24**	**4,672.49**	**28.65%**	**6,198.41**	**-3.02%**
Share of profit/(loss) from associates	1.46	(0.36)	-	5.41	-73.01%
Profit before tax	**6,012.70**	**4,672.13**	**28.69%**	**6,203.82**	**-3.08%**
Tax expenses	1,388.84	1,137.74	22.07%	1,484.64	-6.45%
PAT	**4,623.86**	**3,534.39**	**30.82%**	**4,719.18**	**-2.02%**
% Margin	**17.41%**	**18.40%**	**-**	**18.82%**	**-**

Segmental P&L for Q2 FY 2027

Amount, INR Mn	Solar Cells and Modules	Transformers	Consolidated
Revenue from operations	25,096.97	1,221.55	26,318.52
Other Income	223.16	18.76	241.92
Total Income	**25,320.14**	**1,240.30**	**26,560.44**
Cost of materials consumed	16,881.44	997.33	17,878.77
Purchases of stock-in-trade	1,061.01	5.26	1,066.27
Changes in inventories	(2,434.69)	(122.57)	(2,557.26)
Other manufacturing and EPC project expenses	75.37	0.00	75.37
Employee benefits expense	578.39	60.48	638.87
Sales, administration and other expenses	1,740.85	118.04	1,858.89
Operational EBITDA	**7,194.60**	**163.01**	**7,357.61**
% Margin	**28.67%**	**13.34%**	**27.96%**
EBITDA	**7,417.77**	**181.76**	**7,599.53**
% Margin	**29.30%**	**14.65%**	**28.61%**
Depreciation and amortisation expenses	1,130.00	36.29	1,166.29
Finance costs	418.06	3.94	422.00
Profit before tax, share net of tax profit from associates	**5,869.71**	**141.53**	**6,011.24**
Share of profit/(loss) from associates	1.46	0.00	1.46
Profit before tax	**5,871.17**	**141.53**	**6,012.70**
Tax expenses	1,346.96	41.88	1,388.84
PAT	**4,524.21**	**99.65**	**4,623.86**
% Margin	**17.87%**	**8.03%**	**17.41%**

Consolidated balance sheet & cash flow statements

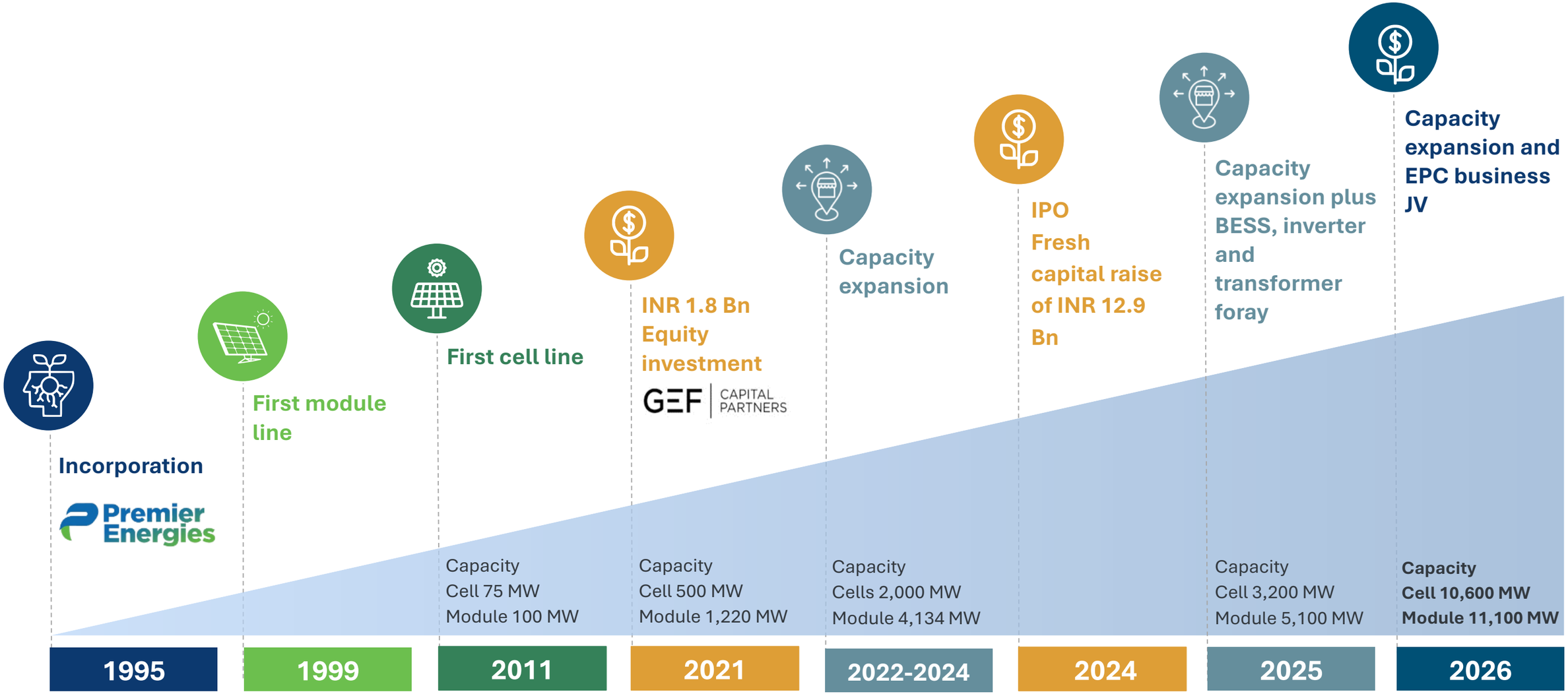
Amount, INR Mn	H1 FY 2027	FY 2026	H1 FY 2026
Shareholders' Funds	51,693.88	43,077.16	34,540.61
Non-controlling interest	2,764.69	26.46	0.00
Non-Current Liabilities	32,697.86	33,331.47	13,925.02
Current Liabilities	40,175.22	32,013.54	28,878.99
Total Liabilities	**1,27,331.65**	**1,08,448.63**	**77,344.62**
Fixed Assets	55,098.16	38,905.31	19,800.27
Goodwill	2,422.20	0.06	0.06
Other Non-Current Assets	9,763.15	10,852.08	5,890.70
Current Assets	60,048.14	58,691.18	51,653.59
Total Assets	**1,27,331.65**	**1,08,448.63**	**77,344.62**

Particulars, INR Mn	H1 FY 2027	FY 2026	H1 FY 2026
Cash Flow From Operating Activities	6,687.25	12,610.56	6,196.82
Cash Flow From Investing Activities	(15,670.17)	(21,558.70)	(1,573.60)
Cash Flow From Financing Activities	(1,648.23)	15,587.54	(4,570.25)
Net Increase / (Decrease) in Cash and Cash Equivalent	(10,631.15)	6,639.40	52.97
Cash and Cash Equivalents at Beginning of Period	**14,665.22**	**8,025.82**	**8,025.82**
Effect of Foreign Exchange in Cash & Cash Equivalent	0.02	0.00	0.00
Cash and Cash Equivalents at End of Period	**4,034.09**	**14,665.22**	**8,078.79**

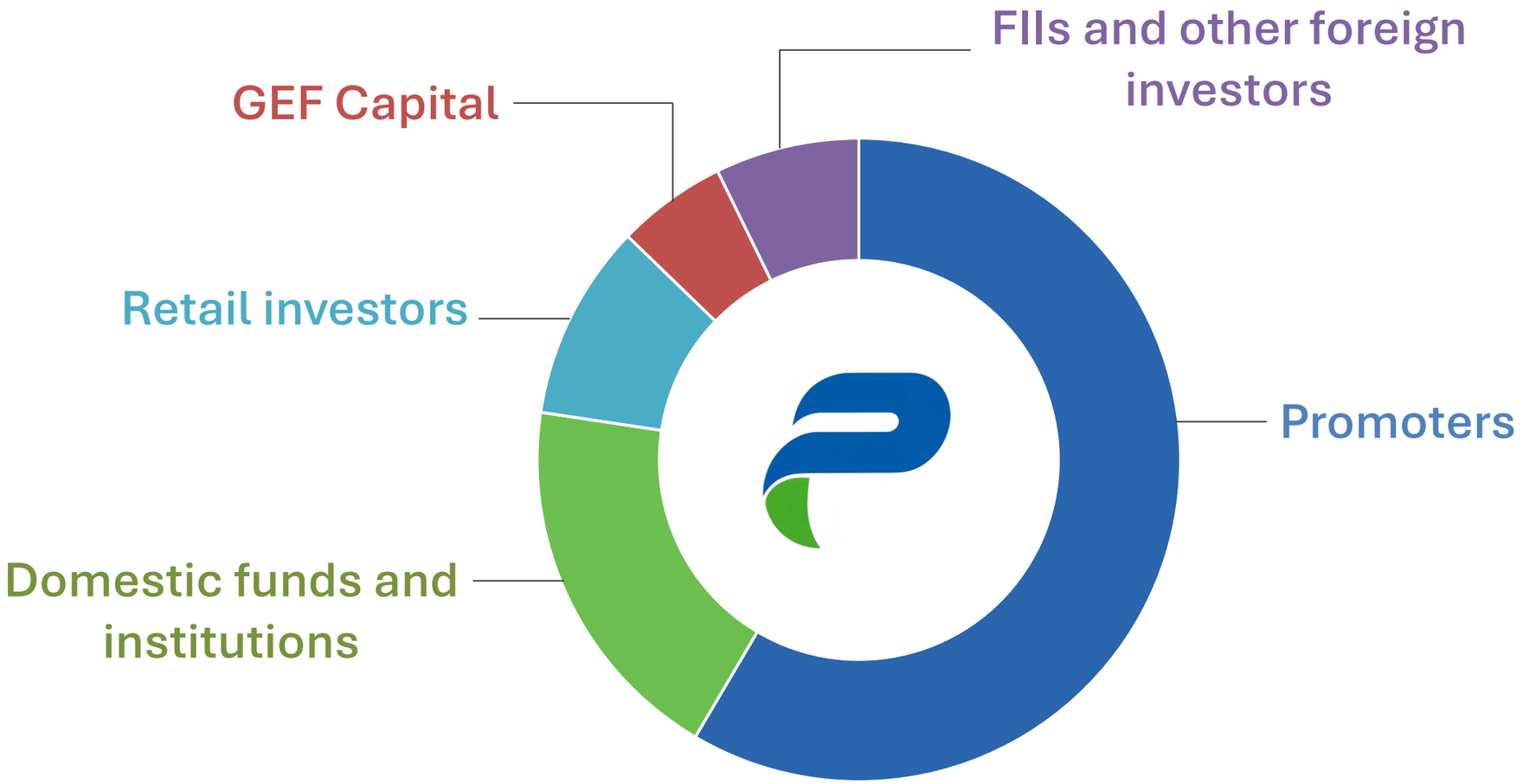


ANNEXURE – COMPANY BACKGROUND

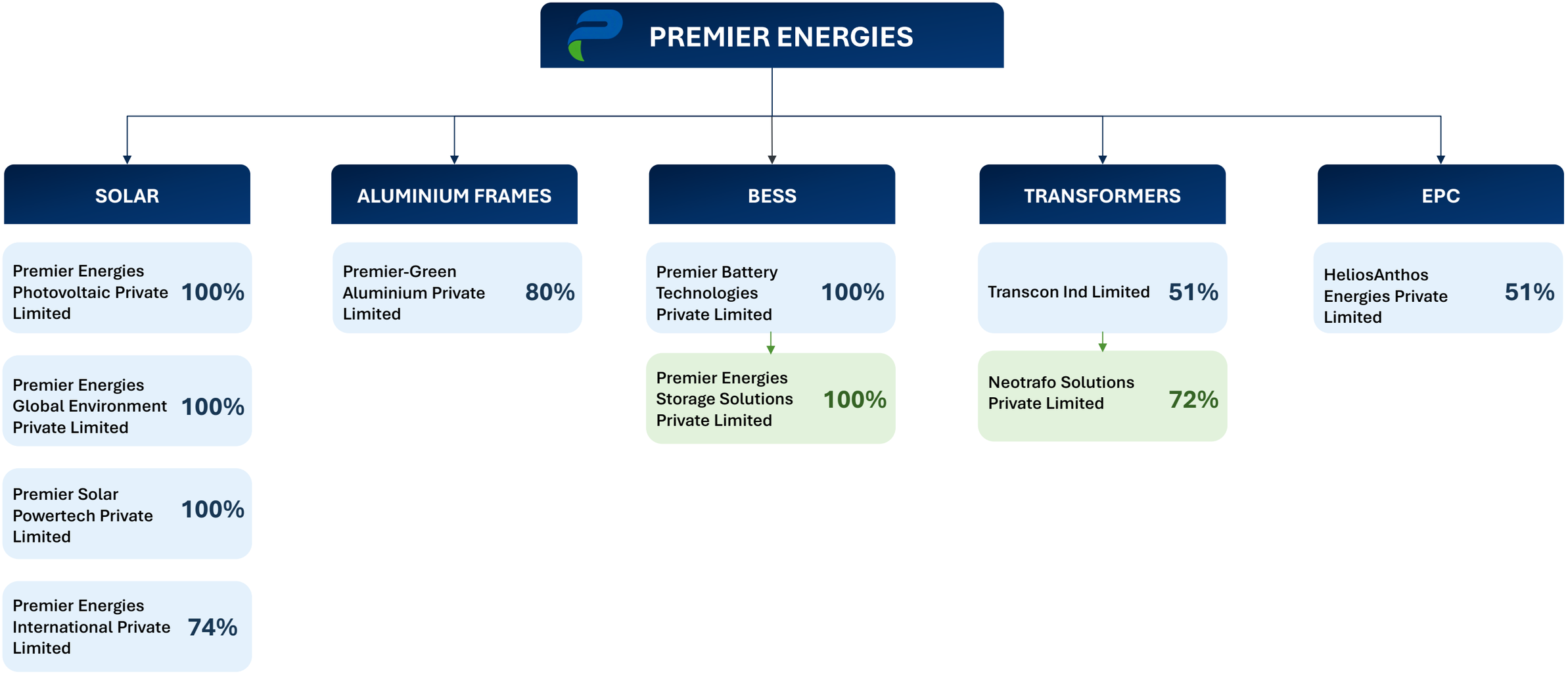
30+ years of solar manufacturing excellence



Ownership


FIIs and other foreign investors
GEF Capital
Retail investors
Promoters
Domestic funds and institutions

Corporate structure



Our leadership team



SURENDER PAL SINGH SALUJA
CHAIRMAN

Strategic Advisor to the Board



CHIRANJEEV SINGH SALUJA
MANAGING DIRECTOR

Company Vision and Operations Oversight



REVATHI ROHINI BURAGADDA
EXECUTIVE DIRECTOR

Government Relations & Indirect Taxation



SUDHIR MOOLA
CHIEF STRATEGY OFFICER & DIRECTOR

New Projects & Initiatives



NIYATHI N.MADASU
CHIEF HUMAN RESOURCES OFFICER

People and Culture



NAND KISHORE KHANDELWAL
CHIEF FINANCIAL OFFICER

Finance and IT



ADAPA SRINIVAS
CHIEF GROWTH OFFICER

Business Development, Sales & Marketing



VINAY RUSTAGI
CHIEF BUSINESS OFFICER

Corporate Strategy
Investor Relations



CHANDRA MAULI KUMAR
CHIEF PRODUCTION OFFICER

Production & Plant Engineering



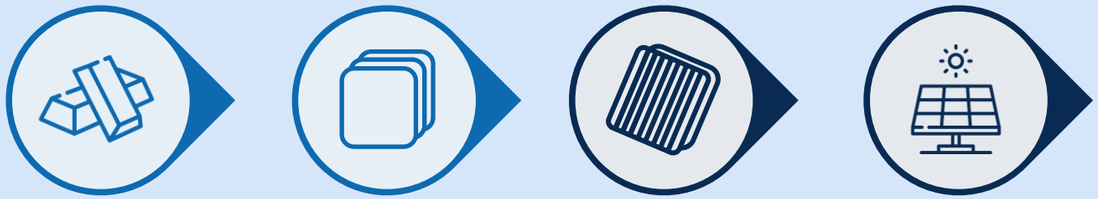
VISHNU HAZARI
CHIEF OPERATING OFFICER

Logistics & Operations

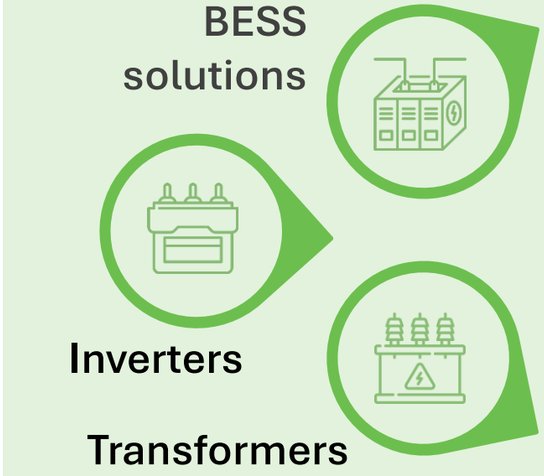
Mission 2028

To become India's leading provider of cleantech solutions with a portfolio of complementary products

Vertically integrated capacity of 10 GW+



Allied products and services





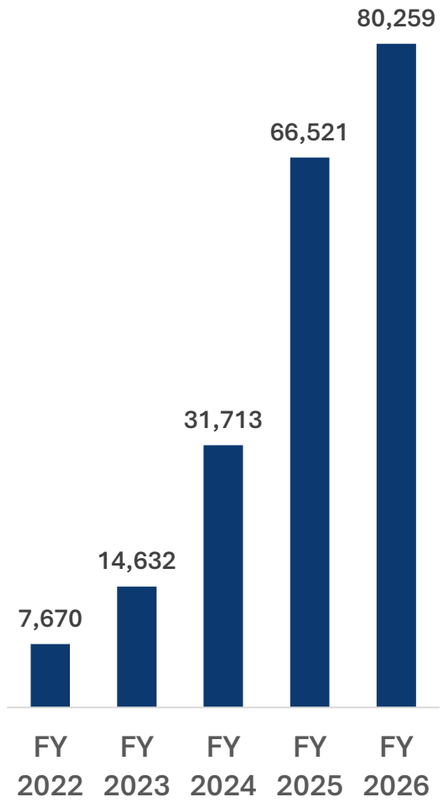
Diversified product portfolio with new engines of growth

Allied products expected to contribute about 25% of group revenues

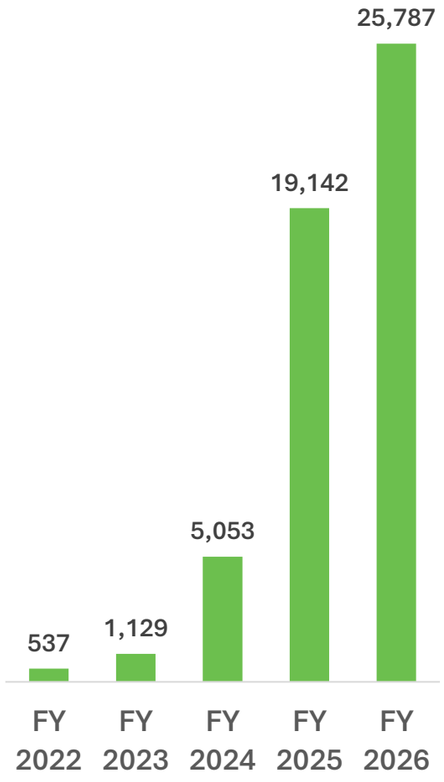
Strong sales synergies – lower cost of customer acquisition and better margins

Consistent growth track record

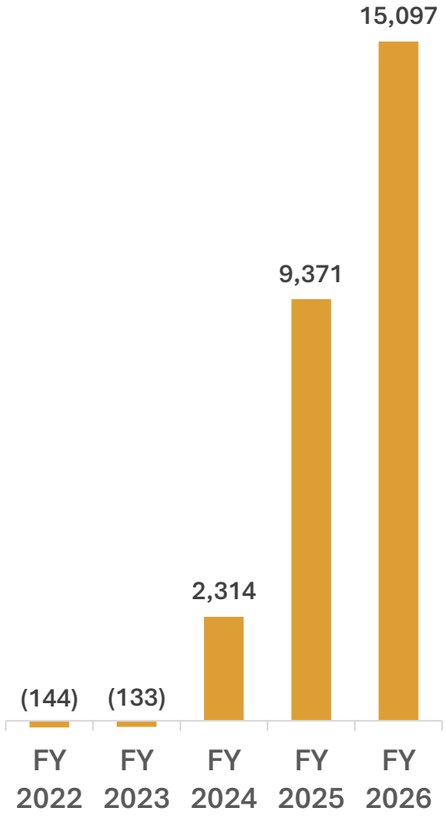
Total Revenue
INR Mn



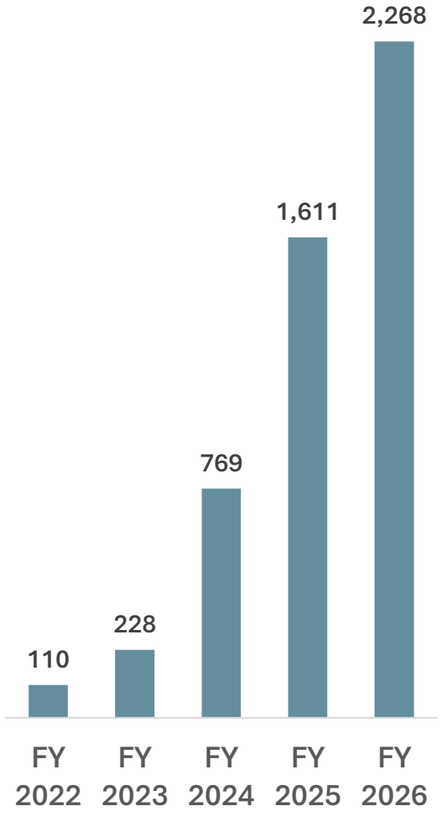
EBITDA
INR Mn



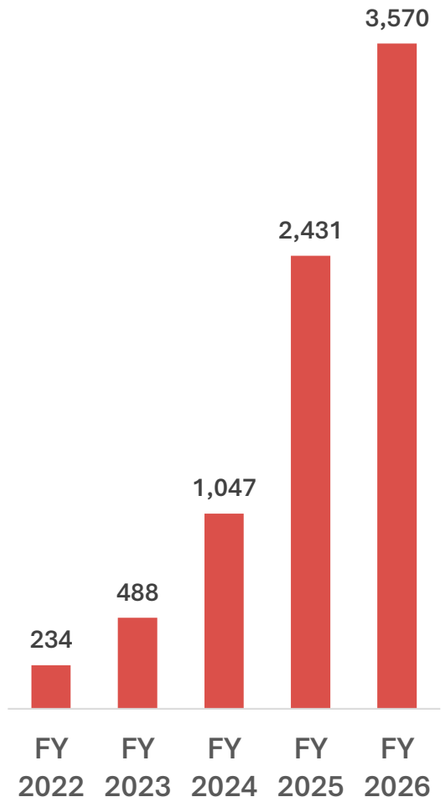
PAT
INR Mn



Cell production
MW



Module production
MW



Note: All numbers are rounded off to the nearest whole number.

Wide-ranging recognition in the industry

2026

India's Most Trusted Workplaces

2026

CII Excellence Award for R&D Governance & Leadership

Confederation of Indian Industry

2026

CII National EHS Excellence Award 2025 - Bronze Winner

Confederation of Indian Industry

2026

Ranked 13 in Terawatt PV's top 100 Global Module Manufacturers

2026

United Nations Global Compact Initiative Participant

2026

Best in Industry in the Energy, Oil & Gas Sector

2026

India's Most Respected Entrepreneur and Star of City Award

2025

'A' Grade in Global Solar Module Manufacturer Ranking



Thank you!

PREMIER ENERGIES LIMITED
CIN: U40106TG1995PLC019909

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Web www.premierenergies.com

Email
investors@premierenergies.com

Production facilities
Plot No. 8/B/1&2, E-City, (Fab City) Maheshwaram Mandal, Raviryala Village, Ranga Reddy District, Telangana 501359, India

Sy No 303 304 305 and 306/2, EMC Maheshwaram Ranga Reddy District, Maheshwaram, Ranga Reddy District, Telangana 501359, India

Plot No. S-95-96, S 100-104, Maheshwaram Mandal, Srinagar Village, Fab City, Raviryala, Ranga Reddy District, Telangana 501359, India

Plot No. UDL-5, IP Seetharampur, Ranga Reddy District, Telangana 509217, India

Plot no. 144, APIIC Industrial Park, APIIC MP SEZ Industrial area, Palachuru Village, Naidupeta, Tirupati District, Andra Pradesh 524421, India (Under construction)