



Rama Petrochemicals Limited

MSME REGN NO. : UDYAM-MH-27-0000324

CIN : L23200MH1985PLC035187

REGD. OFFICE :

SAVROLI KHARPADA ROAD,
VILLAGE VASHIVALI, P. O. PATALGANGA,
TALUKA KHALAPUR,
DISTRICT RAIGAD - 410 220, MAHARASHTRA

TEL : 02192 250329
02192 251211

E-MAIL: rama@ramagroup.co.in
WEB : www.ramapetrochemicals.com

Ref : RPCL/2026/25
Date : August 7, 2026

To,

Bombay Stock Exchange Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

BSE Scrip Code : 500358
Name of the Company : RAMA PETROCHEMICALS LIMITED

SUB : OUTCOME OF BOARD MEETING

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 we wish to inform you that at the Meeting held today, the Board has considered and approved the following :

- Unaudited Standalone and Consolidated Financial Results for the Quarter Ended 30th June, 2026 along with Limited Review Reports issued by Statutory Auditors M/s Khandelwal & Mehta LLP, Chartered Accountants.

The Board Meeting commenced at 2.15 p.m. and concluded at 2.50 p.m.

We request you to kindly take note of the same.

Thanking you,

Yours faithfully,

For RAMA PETROCHEMICALS LIMITED

HARESH
DOULAT
RAMSINGHANI

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HARESH DOULAT
RAMSINGHANI
Date: 2026.08.07
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HARESH D. RAMSINGHANI
MANAGING DIRECTOR
DIN 00035416



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**STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH JUNE 2026**

(Rs. In Lacs)

	PARTICULARS	Standalone				Consolidated			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30.06.2026 (Unaudited)	31.03.2026 (Audited)	30.06.2025 (Unaudited)	31.03.2026 (Audited)	30.06.2026 (Unaudited)	31.03.2026 (Audited)	30.06.2025 (Unaudited)	31.03.2026 (Audited)
1	Revenue from Operations								
	a) Net Sales / Income from Operations	68.36	5.41	17.00	30.79	68.36	15.91	17.00	58.79
	b) Other Income	19.70	0.27	0.12	0.40	19.70	0.27	0.12	0.41
	Total Revenue	88.06	5.68	17.12	31.19	88.06	16.18	17.12	59.20
2	Expenses								
	a) Purchase of Stock-in-Trade	54.99	5.07	15.32	27.94	54.99	5.07	15.32	27.94
	b) (Increase)/decrease in Stock in Trade	-	-	-	-	-	-	-	-
	c) Employee benefits expenses	21.34	24.80	17.73	78.01	21.34	24.80	17.73	78.01
	d) Finance Cost	153.10	151.09	146.17	608.24	153.10	151.09	146.17	608.24
	e) Depreciation and amortisation expenses	0.39	0.45	0.37	1.56	0.44	0.50	0.42	1.75
	f) Other Expenditure	11.37	27.62	10.56	66.46	12.56	29.96	11.24	73.29
	Total Expenses	241.19	209.03	190.15	782.21	242.43	211.42	190.88	789.23
3	Profit/(Loss) before Exceptional items and Tax	(153.13)	(203.35)	(173.03)	(751.02)	(154.37)	(195.24)	(173.76)	(730.03)
4	Exceptional Items	-	-	-	-	-	-	-	-
5	Profit / (Loss) after Exceptional items and before Tax	(153.13)	(203.35)	(173.03)	(751.02)	(154.37)	(195.24)	(173.76)	(730.03)
6	Tax Expenses								
	- Current Tax	-	-	-	-	-	-	-	-
	- Deferred Tax	-	-	-	-	-	-	-	-
7	Profit / (Loss) for the period	(153.13)	(203.35)	(173.03)	(751.02)	(154.37)	(195.24)	(173.76)	(730.03)
8	Other Comprehensive Income / (Expenses) (Net of Tax) Items that will not be reclassified subsequently to profit or loss Re-measurement gains/(losses) on defined benefit obligations	(0.33)	6.42	(1.00)	3.41	(0.33)	6.42	(1.00)	3.41
9	Total Comprehensive Profit/ (Loss) for the period	(153.46)	(196.93)	(174.03)	(747.61)	(154.70)	(188.82)	(174.76)	(726.62)
10	Paid up Equity Share Capital (Face Value of Rs.10/- per Share)	1,542.04	1,332.06	1,172.42	1,332.06	1,542.04	1,332.06	1,172.42	1,332.06
11	Earning Per Share (EPS) (Not annualised) (Face value of Rs.10/- per Share)								
	a) Basic - Rs.	(1.01)	(1.69)	(1.48)	(6.25)	(1.02)	(1.62)	(1.48)	(6.07)
	b) Diluted - Rs.	(1.01)	(1.69)	(1.48)	(6.25)	(1.02)	(1.62)	(1.48)	(6.07)



NOTES

- 1 The Company / Group operates in only one region and no separate risk is associated hence there is no reportable geographical segment.
- 2 Segment wise reporting as required in IND AS 108 is not applicable as the Company / Group has only one segment.
- 3 The provision for leave encashment and gratuity has been provided on the basis of the best estimate of the management of the Company / Group and actuarial valuation will be done at the end of the year.
- 4 Auditors have expressed modified opinion and conclusion in the Audit Report of previous year and Limited Review Report of current quarter respectively on Company's treatment for payment of Rs. 185.00 Lakhs towards release of collateral securities, as 'Other Financial Assets'. This being not in accordance with generally accepted accounting principles Retained Earnings and Current Assets are higher as on 30th June 2026 by Rs. 185.00 Lakhs.

In this regard, the management has treated the payment as 'Other Financial Assets' in the interim period pending the release of collateral securities by all the security holders and same shall be adjusted in due course after the collateral securities are release by all the security holders.
- 5 In view of the Company / Group not expecting any taxable profits in near future, no deferred tax asset, if any, is recognised.
- 6 Figures of the previous quarter/period/year have been regrouped / rearranged wherever necessary to make them comparable.
- 7 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on August 07,2026 in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- 8 In the Financial Year 2024-2025, the Company has allotted 49,50,950 fully convertible Share warrants of the face value of Rs. 10/- each by way of Preferential issue on private placement basis at an issue price of Rs. 10/- per equity share (comprising of Rs. 2.50 as warrant subscription price and Rs. 7.50 as warrant exercise price) in one or more tranches, to the proposed allottees, as approved by the shareholders at the Extra Ordinary Meeting (EOGM) held on February 18, 2025. The warrant holders shall be entitled to exercise their option to convert any or all of the warrants into equity shares, in one or more tranches within 18 (eighteen) months from the date of allotment. During the quarter, 20,99,750 no of warrants are converted into equity shares on exercise of the option by the warrant holders.
- 9 The Statutory Auditors have carried out "Limited Review" of the above financial results.

For and on behalf of the Board
For RAMA PETROCHEMICALS LTD.


H.D. RAMSINGHANI
MANAGING DIRECTOR
DIN : 00035416



Place : Mumbai
Date : August 07, 2026

Khandelwal & Mehta LLP
Chartered Accountants
(LLP No. AAE-3742)

Independent Auditor's Limited Review Report on Quarterly Standalone Unaudited Financial Results of Rama Petrochemicals Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors,
Rama Petrochemicals Limited
Patalganga.

1. We have reviewed the accompanying statement of Standalone unaudited financial results of **Rama Petrochemicals Limited** ("the Company") for the quarter ended **30th June, 2026** (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulation").
2. The Company's Management is responsible for the preparation of the Statement in Accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34) as prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant Rules issued thereunder and other accounting principles generally accepted in India and in Compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, except to the possible effects of matters prescribed in the "**Basis of Qualified Conclusion**" paragraph below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Basis for Qualified Conclusion :

We draw your attention that in earlier years, wherein the Company has treated payment of Rs. 185 lakhs towards release of collateral securities, as 'Other Financial Assets' which the company intends to adjust after release of collateral securities by all the security holders. This being not in accordance with generally accepted accounting principles. Retained Earnings as on 30.06.2026, is higher by Rs. 185 lakhs.

Our conclusion is modified in respect of these matters.

Other Matters

6. Attention is drawn to the fact that the figures for the quarter ended 31 March 2026 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published unaudited year to date figures upto the third quarter of the previous financial year. The figures up to the end of the third quarter of the previous financial year had only been reviewed and not subjected to audit.

For Khandelwal & Mehta LLP
Chartered Accountants
(Firm Regn.no.W100084)

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Digitally signed by SUNIL LAKHMICHAND KHANDELWAL
DN: c=IN, o=PERSONAL, email=sunil.lakhmichand@khandelwal.com, ou=Khandelwal & Mehta LLP, cn=SUNIL LAKHMICHAND KHANDELWAL
Date: 2026.08.07 14:00:36 +05'30'

Place: Mumbai
Date: 7th August, 2026
UDIN: 26101388VUYPGX2302

Sunil Khandelwal
(Partner)
Mem. No. 101388

Khandelwal & Mehta LLP
Chartered Accountants
(LLP No. AA E-3742)

Independent Auditor's Limited Review Report on Quarterly Consolidated Unaudited Financial Results of Rama Petrochemicals Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
Rama Petrochemicals Limited
Patalganga.

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Rama Petrochemicals Limited** ("the Parent") and its Subsidiary, (the Parent and its subsidiary together referred to as "the Group"), for the quarter ended **30th June, 2026** ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in Accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34) as prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant Rules issued thereunder and other accounting principles generally accepted in India and in Compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Consolidated Unaudited Financial Results in the Statement includes the results of Rama Petrochemicals Limited ("the parent") and Rama Capital and Fiscal Services Private Limited ("the Subsidiary").
5. Based on our review conducted as above, except to the possible effects of matters prescribed in the "**Basis of Qualified Conclusion**" paragraph below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder

and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Basis for Qualified Conclusion:

We draw your attention that in earlier years, wherein the Parent Company has treated payment of Rs. 185 lakhs towards release of collateral securities, as 'Other Financial Assets' which the company intends to adjust after release of collateral securities by all the security holders. This being not in accordance with generally accepted accounting principles. Retained Earnings as on 30.06.2026, is higher by Rs. 185 lakhs.

Our conclusion is modified in respect of these matters.

7. Other Matters

Attention is drawn to the fact that the figures for the quarter ended 31 March 2026 as reported in these financial results, are the balancing figures between audited figures in respect of the full previous year and the published unaudited year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

For Khandelwal & Mehta LLP
Chartered Accountants
(Firm Regn.no.W100084)

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KHANDELWAL**

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Date: 2026.08.07 14:31:39 +05'30'

Place: Mumbai
Date: 7th August, 2026
UDIN: 26101388CFORXI3023

Sunil Khandelwal
(Partner)
Mem. No. 101388