NEXXUS PETRO INDUSTRIES LIMITED

BINDING PROGRESS. BUILDING TOMORROW.

BITUMEN AND ALLIED SOLUTIONS FOR INFRASTRUCTURE

ANNUAL REPORT 2025-26

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CORPORATE INFORMATION

Chairman & Managing Director

Mr Haresh Mohanlal Senghani

Director

Rahul Mohanlal Senghani
(Whole Time Director)

Hussain Abdeali Bootwala
(Independent & Non-Executive Director)

Dhruvi Rameshbhai Patel
(Independent & Non-Executive Director)

Parshwa Shah
(Independent & Non-Executive Director)

Statutory Auditors

M/s Keyur Shah & Associates
(Peer Reviewed Practicing Chartered Accountants)

Key Managerial Personnel

Mr. Anil Bhatt
(Chief Financial Officer)
w.e.f. 10th April, 2026

Ms. Zehra Murtaza Ghadiali
(Company Secretary & Compliance Officer)

Registered Office

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CIN: L50400GJ2021PLC126116

Registrar and Transfer Agent

Kfin Technologies Limited
(Unit: Nexxus Petro Industries Limited, Selenium Tower - B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad 500-032)

Secretarial Auditor

Mr. Nihar Sheth
(Practicing Company Secretary)

Cost Auditor

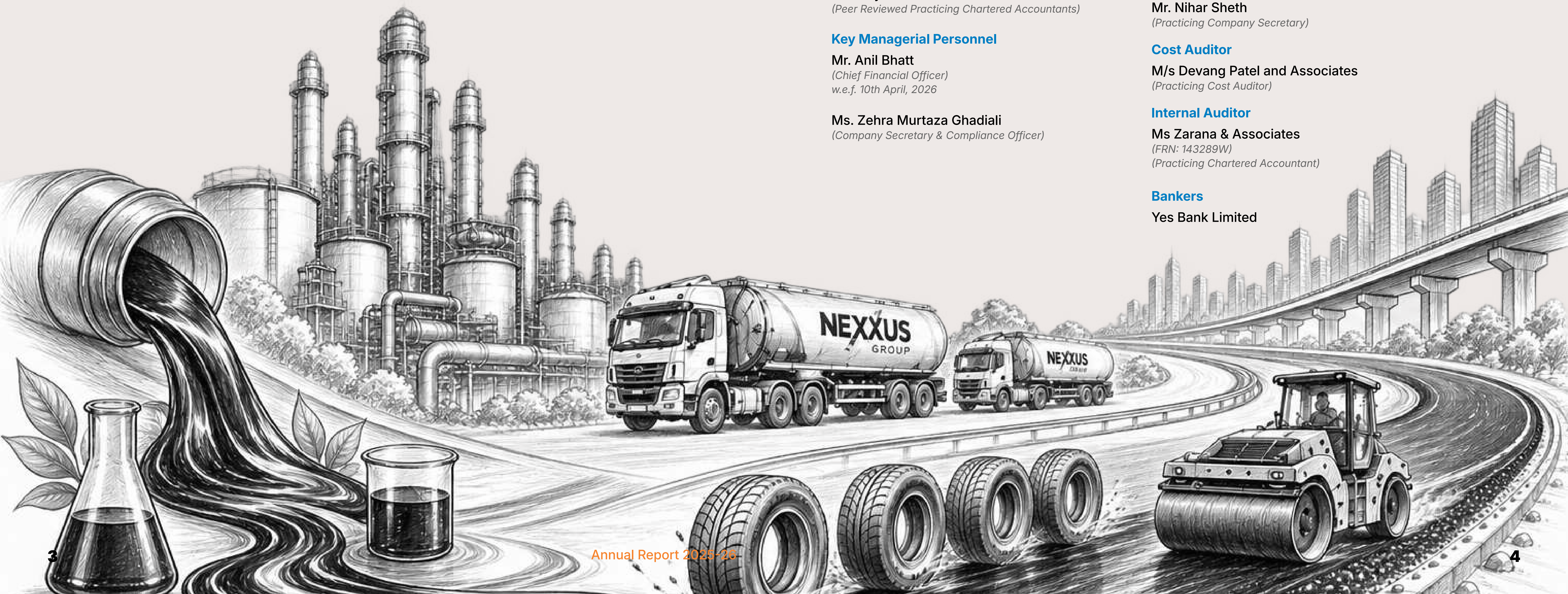
M/s Devang Patel and Associates
(Practicing Cost Auditor)

Internal Auditor

Ms Zarana & Associates
(FRN: 143289W)
(Practicing Chartered Accountant)

Bankers

Yes Bank Limited



THE MATERIAL BEHIND MOVEMENT

BITUMEN
ENGINEERING THE CONNECTION BETWEEN THE ROAD AND THE JOURNEY

Movement is fundamental to a growing economy.

Across highways, industrial corridors, ports, logistics networks and urban infrastructure, roads connect people, businesses and markets. Yet beneath every journey lies a carefully engineered pavement system - designed to carry loads, withstand environmental stresses and perform consistently over time.

At the heart of this system is bitumen.

A petroleum-derived material obtained from the heavier fractions of crude oil, bitumen serves as the binding medium in asphalt pavements, bringing mineral aggregates together to form a cohesive and functional road surface.

It is a material that may remain largely unseen once incorporated into a road, but its role is fundamental to the performance of the pavement above it.

A MATERIAL DESIGNED FOR THE ROAD - BITUMEN

Bitumen is a petroleum-derived, semi-solid hydrocarbon material obtained from the heavier fractions of crude oil and widely used as a binder in asphalt pavement.

WHY BITUMEN?

Roads are required to carry repeated traffic loads, withstand changing weather conditions and remain functional through years of continuous use. But the road surface is not a single material. It is a carefully engineered combination of aggregates and binder, each serving a distinct role.

STRUCTURAL COHESION

Stone, gravel and other mineral aggregates provide the bulk and load-bearing framework of an asphalt mixture. But the aggregate particles need a binding medium to adhere to one another and form a cohesive layer within the road pavement.

TRAFFIC LOADS

Every passing vehicle transfers load through the pavement. Repeated loading, particularly from heavy commercial vehicles, places continuous stress on the asphalt mixture and its ability to retain cohesion.

CONTINUOUS USE

Roads are built for years of repeated use rather than occasional loading. The materials within the road pavement therefore need to maintain their functional properties through sustained traffic exposure.

WEATHER & TEMPERATURE

A road surface experiences significant changes in temperature, along with rainfall, moisture and other environmental conditions. The binder must perform across these changing conditions without losing its ability to hold the road surface together.

WATER EXPOSURE

Water can penetrate the road pavement and affect the interaction between the binder and aggregate, contributing to deterioration when moisture is not adequately controlled.

A MATERIAL THAT REMAINS LARGELY UNSEEN, YET IS FUNDAMENTAL TO THE INFRASTRUCTURE ABOVE IT.

COMPANY OVERVIEW

Nexxus Petro Industries Limited manufactures, processes, imports and distributes bitumen and bitumen-based products for India's road construction and infrastructure sector. Incorporated in 2016, the company operates three manufacturing facilities — at Mundra (Gujarat), Pali (Rajasthan) and Bhopal (Madhya Pradesh) — spanning sourcing, processing, quality assurance and distribution.

Our portfolio spans **conventional bitumen grades** and a growing range of **value-added and specialised bituminous solutions.**

We are also **expanding our** capabilities into emerging applications through our **CSIR-CRRI and CSIR-IIP certified licence for KrishiBind™ bio-bitumen technology.**

HOW WE CREATE VALUE

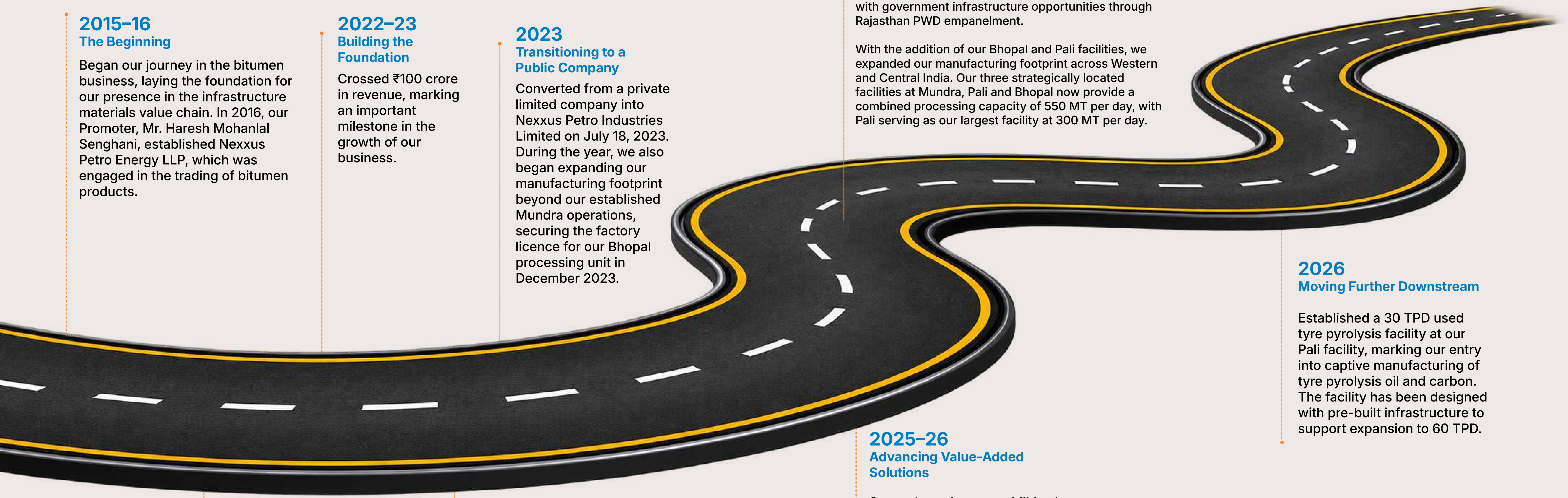
SOURCE	Source bitumen through a combination of direct imports and domestic suppliers, aligning procurement with quality requirements and market conditions.
PROCESS	Process and transform bitumen into products designed for different road and infrastructure applications.
ASSURE	Assure product quality through testing and certification infrastructure, including NABL-accredited laboratories.
DELIVER	Deliver products to customers through temperature-controlled transportation and an established distribution network.
SERVE	Serve road contractors, EPC players, state PWD departments, hot-mix plant operators, rural road contractors and other infrastructure participants.

NEXXUS AT A GLANCE

2016 Year of establishment	**3** Strategically located processing facilities	**5+** Bitumen & allied product categories
₹261.87 Cr Revenue (FY26)	**₹6.39 Cr** PAT (FY26)	**64** Employees
NABL Accredited quality laboratories	**PWD** Rajasthan PWD empanelment	**CSIR-CRRI / CSIR-IIP** KrishiBind™ technology licence
20609 Sq. Meters Total Manufacturing Area	**550 MT/Day** Combined Capacity	**36** Owned Fleet

OUR JOURNEY

Our journey has been shaped by a clear understanding of the role that bitumen and allied materials play in building and maintaining India's infrastructure. What began as a focused bitumen business has evolved into a broader platform spanning processing, manufacturing, distribution and value-added bituminous solutions.



2015–16
The Beginning

Began our journey in the bitumen business, laying the foundation for our presence in the infrastructure materials value chain. In 2016, our Promoter, Mr. Haresh Mohanlal Senghani, established Nexxus Petro Energy LLP, which was engaged in the trading of bitumen products.

2021
Establishing Nexxus Petro Industries

Incorporated Nexxus Petro Industries Private Limited on October 5, 2021, creating the corporate platform through which we would expand our bitumen processing and manufacturing operations.

2022–23
Building the Foundation

Crossed ₹100 crore in revenue, marking an important milestone in the growth of our business.

2023
Transitioning to a Public Company

Converted from a private limited company into Nexxus Petro Industries Limited on July 18, 2023. During the year, we also began expanding our manufacturing footprint beyond our established Mundra operations, securing the factory licence for our Bhopal processing unit in December 2023.

2023-24
Expanding into Rajasthan

Initiated the development of our Pali processing facility in Rajasthan, obtaining Consent to Establish from the Rajasthan State Pollution Control Board in October 2023. We subsequently secured the factory licence for the Pali processing unit in July 2024.

2024–25
Scaling Our Business and Manufacturing Footprint

Crossed ₹300 crore in revenue and listed our equity shares on the BSE SME platform, marking an important new phase in our corporate journey. We also strengthened our quality infrastructure through NABL accreditation and expanded our engagement with government infrastructure opportunities through Rajasthan PWD empanelment.

With the addition of our Bhopal and Pali facilities, we expanded our manufacturing footprint across Western and Central India. Our three strategically located facilities at Mundra, Pali and Bhopal now provide a combined processing capacity of 550 MT per day, with Pali serving as our largest facility at 300 MT per day.

2025–26
Advancing Value-Added Solutions

Strengthened our capabilities in value-added bituminous products, including PMB and CRMB, while advancing our sustainable road-building portfolio through our CSIR-CRRI and CSIR-IIP certified licence for KrishiBind™ bio-bitumen technology.

2026
Moving Further Downstream

Established a 30 TPD used tyre pyrolysis facility at our Pali facility, marking our entry into captive manufacturing of tyre pyrolysis oil and carbon. The facility has been designed with pre-built infrastructure to support expansion to 60 TPD.

PRODUCT PORTFOLIO

ENGINEERING THE RIGHT BINDER FOR EVERY ROAD CONDITION

Bitumen is not a one-grade-fits-all material. Its performance depends on how it responds to temperature, traffic loading, pavement stresses, moisture and the construction method. Accordingly, different grades and modified binders are selected to provide the required balance of stiffness, flexibility, adhesion and durability.

Nexxus's product portfolio spans conventional viscosity- and penetration-grade bitumen, bitumen emulsions and value-added modified binders, extending into emerging bio-bitumen technology.

A key principle in binder selection is that climate and traffic must be considered together. Hot pavement temperatures and heavy or slow-moving traffic increase the risk of deformation and rutting, favouring stiffer binders; colder conditions increase the importance of flexibility and resistance to thermal cracking. MoRTH specifications similarly prescribe binder selection based on pavement temperature, traffic and pavement layer rather than climate alone.

The product range includes viscosity-grade bitumen (VG-10, VG-30, VG-40), bitumen emulsions (RS1, RS2, SS1, SS2), polymer-modified bitumen (PMB), and crumb rubber-modified bitumen (CRMB). Nexxus also holds a CSIR-CRRI and CSIR-IIP certified licence for KrishiBind™, a bio-bitumen technology.

VISCOSITY GRADE BITUMEN

VG-10 | VG-30 | VG-40

Viscosity Grade (VG) bitumen is classified primarily according to its viscosity characteristics.

What is VG-10?

VG-10 is one of the softer viscosity grades of paving bitumen. It offers comparatively greater workability and is suited to applications where excessive stiffness is undesirable.

Viscosity Grade (VG) bitumen is classified primarily according to its viscosity characteristics.

Applications:

Flexible conventional binder for cooler conditions and for spray-oriented application.

VG-30
The Core Conventional Paving Grade

What is VG-30?

VG-30 is a medium-to-higher viscosity conventional paving binder and is one of the most widely used grades for conventional bituminous road construction.

Applications:

A balanced binder for mainstream highway and urban road constructions.

VG-40
For High-Stress Pavements

What is VG-40?

VG-40 is a relatively stiffer conventional viscosity-grade binder designed for applications where the pavement experiences greater loading and deformation stresses.

Applications:

Higher-stiffness binder for heavy traffic and high-stress pavement applications

PENETRATION GRADE BITUMEN

60/70 | 80/100

Penetration grades classify bitumen based on the depth to which a standard needle penetrates the binder under specified test conditions.

Our portfolio includes 60/70 and 80/100 penetration grades.
These grades remain relevant in projects and markets where penetration-grade specifications continue to be used.

60/70
Harder Conventional Paving Binder

What is 60/70?

60/70 is a penetration-grade bitumen with a lower penetration range than 80/100, meaning it is comparatively harder/stiffer.

Applications:

Harder conventional binder for highways, heavy traffic and warmer conditions

80/100
Softer Penetration Grade

What is 80/100?

80/100 is a softer penetration-grade binder than 60/70.
Its comparatively greater penetration makes it more workable and flexible, which can be advantageous in cooler climates and lower-volume road applications.

Government road guidance identifies 80/100 for moderate/cold climates, while rural-road guidance has historically identified it for rural roads in parts of northern India and high-altitude/snow-bound regions.

Applications:

Flexible conventional binder for selected lower-volume and cooler-climate applications.

BITUMEN EMULSIONS

RS1 | RS2 | SS1 | SS2

Emulsions allow bitumen to be used without heating the binder to the temperatures required for conventional hot-mix applications.

A bitumen emulsion is essentially a dispersion of bitumen droplets in water, stabilised using emulsifying agents. When applied, the emulsion breaks, leaving a continuous bitumen film.

This makes emulsions particularly useful where lower-temperature application, surface treatment, maintenance or moisture-sensitive construction conditions make conventional hot application less practical.

RS-1 — Rapid-Setting Emulsion for Tack Coats

RS-1 is a rapid-setting cationic bitumen emulsion.

Its relatively quick breaking characteristic makes it suitable where the binder needs to establish adhesion rapidly.

Primary applications:

- Tack coat
- Bonding between pavement layers
- Selected surface treatment applications

RS-2 — Rapid-Setting Emulsion for Surface Dressing

RS-2 is a rapid-setting bitumen emulsion formulated for surface-treatment applications where rapid development of the binder-aggregate bond is important.

Primary applications:

- Rapid-setting binder for surface dressing and surface renewal

SS-1 — Slow-Setting Emulsion for Prime Coats

SS-1 is a slow-setting cationic bitumen emulsion.

The slower setting characteristics provide more working time and allow the emulsion to penetrate or interact appropriately with granular surfaces.

Primary applications:

- Prime coat
- Granular base treatment
- Selected road construction applications.

SS-2 — Slow-Setting Emulsion for Maintenance & Surface Treatment

SS-2 is another slow-setting cationic emulsion, offering a longer working time than rapid-setting grades.

Primary applications:

- Slurry seal
- Fog seal
- Surface maintenance
- Selected cold-mix applications
- Pavement preservation
- Crack/weathering treatment

POLYMER MODIFIED BITUMEN

PMB represents the movement from conventional binders to performance-oriented road binders.

PMB is produced by modifying bitumen with polymers to improve its performance characteristics.

Primary Applications:

- Expressways
- High-traffic national highways
- Flyovers
- Heavy-traffic corridors
- High-stress pavement sections
- Roads exposed to repeated axle loading

CRUMB RUBBER MODIFIED BITUMEN

CRMB is produced by modifying bitumen with crumb rubber, generally derived from processed waste tires.

The objective is to introduce improved elasticity and resilience into the binder while creating a productive application for recovered rubber.

Applications:

- Heavy-traffic roads
- High-stress pavement sections
- Roads requiring enhanced flexibility and resilience
- Selected government-mandated/specified road stretches
- Pavements where rubber modification is technically appropriate

BIO-BITUMEN

KrishiBind™ — Towards More Sustainable Road-Building Materials
KrishiBind™ is a bio-bitumen technology developed jointly by CSIR-CRRI and CSIR-IIP that converts agricultural residue into a renewable binder for road construction.

Developed from agricultural residue through pyrolysis, KrishiBind™ converts farm waste such as rice straw into a renewable bio-oil that can be blended with conventional bitumen for road construction. The technology offers a pathway to reduce dependence on petroleum-derived bitumen while creating productive use for agricultural residue.

Potential application: Sustainable road construction and future bio-based binder applications, subject to applicable project specifications and regulatory requirements.

MANUFACTURING & PROCESSING INFRASTRUCTURE

Nexxus Petro Industries Limited has developed a strategically distributed manufacturing and processing network designed to convert procured bitumen into a range of application-specific bituminous products. The Company's manufacturing model combines raw material procurement, thermal processing, grade conversion, value-added formulation, quality testing, storage and temperature-controlled dispatch. This integrated approach enables Nexxus to serve diverse requirements across road construction, infrastructure development, road maintenance and other industrial applications. The Company's manufacturing footprint comprises facilities at Mundra in Gujarat, Pali in Rajasthan and Bhopal in Madhya Pradesh, supported by quality-testing infrastructure and strategically located processing capabilities.

From Procurement to Processing

The manufacturing process begins with the procurement of bitumen, which constitutes the principal raw material for the Company's core products. Nexxus procures bitumen through a combination of imports and domestic sourcing. Under the import route, the Company sources material from Dubai, with imported consignments received through Mundra Port. Bitumen may also be procured from domestic suppliers and importers, who either supply the material directly to the Company's manufacturing facilities or make the imported consignment available for collection. This sourcing model enables the Company to combine access to international supply with domestic procurement channels based on prevailing market conditions, product requirements and customer demand.

Once the procured bitumen reaches the manufacturing facility, it undergoes controlled heating and handling to make it suitable for further processing. At the decanter plant, the bitumen is heated using a thermic fluid heating system, which raises the material to approximately 150–160°C and transforms it from a solid or semi-solid state into a liquid form. The liquefied bitumen then becomes the base material for subsequent processing and grade conversion.

The liquid bitumen is subsequently processed according to the required product specification.
Nexxus' manufacturing process historically involved changing the grade of bitumen based on viscosity requirements, allowing the Company to produce different grades for different infrastructure applications. The Company's portfolio includes viscosity-grade and penetration-grade bitumen such as VG-10, VG-30, VG-40, 60/70 and 80/100. The processing stage therefore represents the first layer of value addition, as the procured base material is converted into grades aligned with specific customer and application requirements rather than being supplied solely in its original form.

Moving Beyond Conventional Bitumen

Nexxus' manufacturing capabilities extend beyond conventional grade conversion into value-added bituminous products. The Company's current portfolio includes Bitumen Emulsion, Polymer Modified Bitumen (PMB) and Crumb Rubber Modified Bitumen (CRMB), enabling the Company to address applications requiring enhanced performance characteristics or alternative methods of road construction and maintenance.

Bitumen emulsion represents a distinct form of value addition in which bitumen is dispersed in water with the help of an emulsifying agent. Nexxus describes the production of bitumen emulsion as a process involving the mixing of bitumen, water and an emulsifier, followed by passage through a colloidal mill to create a fine and uniform dispersion of bitumen droplets. This allows bitumen to be used in applications where conventional hot-applied bitumen may not be suitable and supports applications such as road construction and maintenance, surface treatments, slurry seals and other infrastructure uses. The Company's portfolio includes RS-1, RS-2, SS-1 and SS-2 grades of bitumen emulsion.

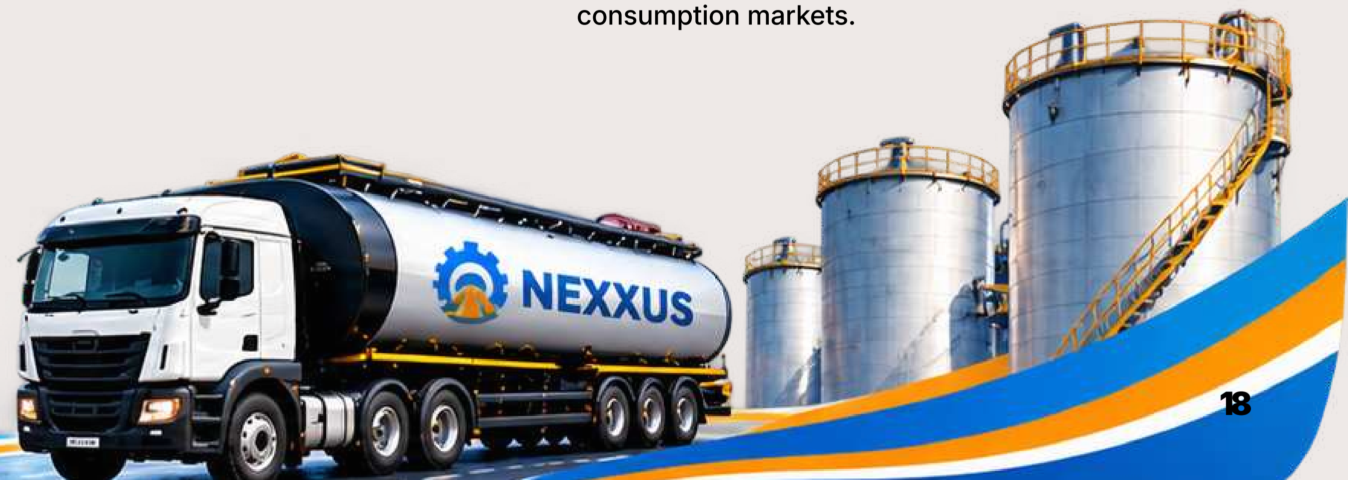
The Company's value-added portfolio also includes Polymer Modified Bitumen, or PMB, in which conventional bitumen is enhanced through controlled addition and mixing of polymers. The Company describes PMB as a modified binder designed to provide improved elasticity, strength and resistance to deformation and ageing. The resulting material is suited to demanding road infrastructure applications, including high-volume traffic corridors, intersections, bridge decks and other locations where enhanced pavement performance is required.
Another value-added product is Crumb Rubber Modified Bitumen, or CRMB, which incorporates finely ground crumb rubber derived from waste tires into bitumen.The process involves heating bitumen, blending crumb rubber at elevated temperatures, allowing the rubber particles to swell and interact with the bitumen, followed by continued mixing and filtration to achieve a more uniform modified binder. CRMB provides enhanced elasticity and resistance to rutting, cracking and fatigue while also creating a productive application for recycled tire material.

Through these processing and formulation capabilities, Nexxus has progressively expanded its manufacturing model from conventional bitumen grade processing toward a broader portfolio of engineered bituminous solutions. The Company identifies PMB and CRMB as an important part of its value-added product portfolio and states that value-added products contribute approximately 15% of revenue. The Company has also obtained a CSIR-CRRI and CSIR-IIP certified licence for KrishiBind™ bio-bitumen technology, creating an additional technology-led opportunity in sustainable bituminous materials.

Storage and Temperature-Controlled Dispatch

Following completion of processing and quality verification, finished products are transferred to designated storage tanks within the manufacturing facilities. The material is subsequently loaded into tankers for dispatch to customers. Given the temperature-sensitive nature of bitumen handling, Nexxus' operating model includes heated and temperature-controlled transportation.The Company uses its own fleet of commercial vehicles along with third-party heated tankers, with bitumen maintained at approximately 120–160°C during transportation.

The Company's manufacturing and logistics infrastructure therefore creates a continuous chain from procurement to customer delivery: raw material is sourced through domestic and international channels, received at strategically located facilities, heated and processed, converted into specified grades or value-added products, tested for quality, stored and subsequently dispatched through an organised transportation network. This integrated operating model enables Nexxus to maintain control across key stages of the product journey and position its manufacturing facilities closer to important consumption markets.



THREE STRATEGIC MANUFACTURING & PROCESSING FACILITIES

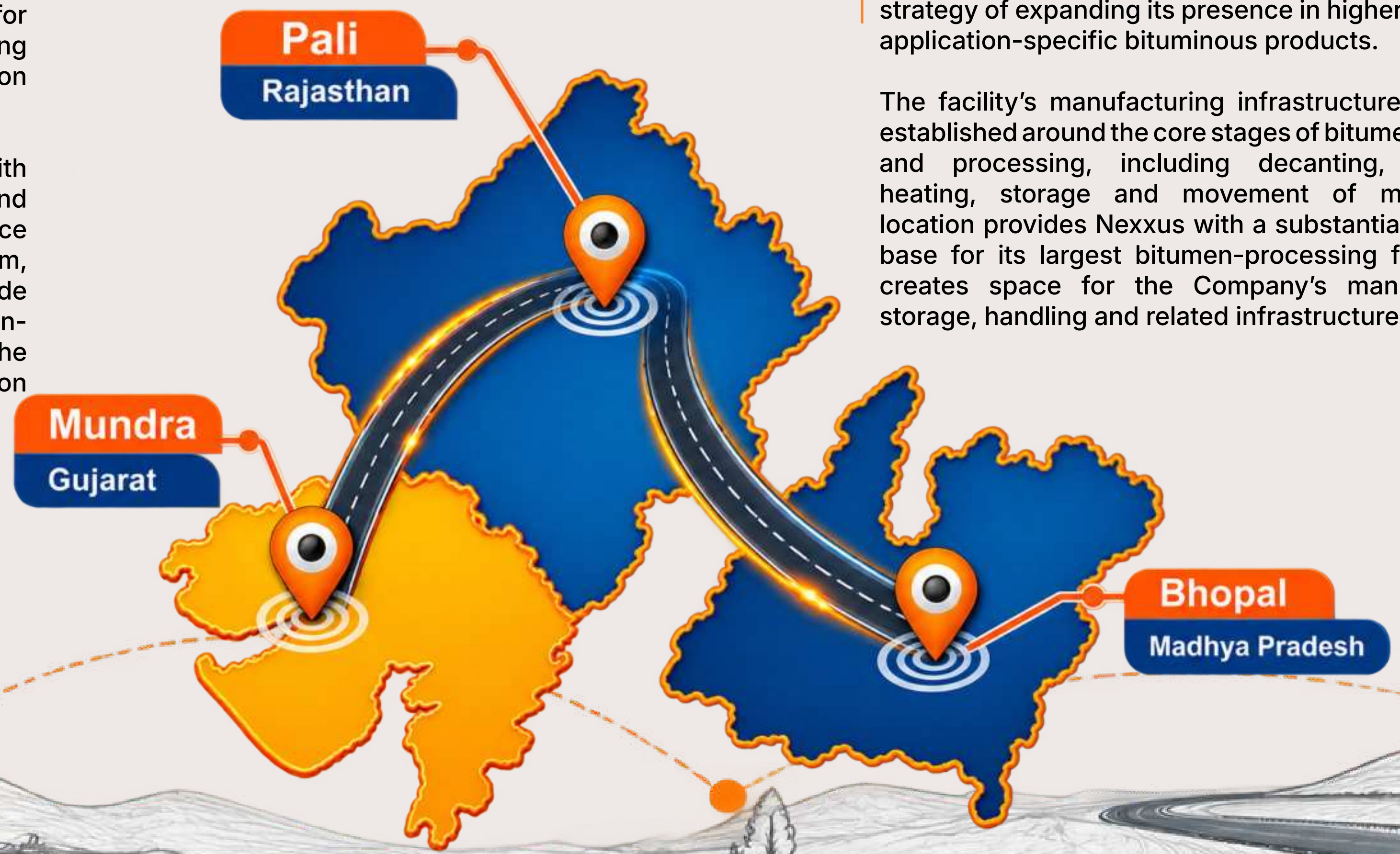
Mundra, Gujarat

Import-Linked Manufacturing & Processing Hub

Mundra represents an important part of Nexxus' manufacturing and procurement infrastructure. Located in the Mangalam Industrial Green Estate area near the Adani Port Road in Mundra, the facility benefits from proximity to one of India's major maritime gateways for the Company's imported bitumen requirements. The location provides a direct connection between imported raw material supply and Nexxus' processing operations, particularly for serving markets across Western India.

The Mundra facility is primarily focused on processing bitumen across viscosity and penetration grades and manufacturing bitumen emulsion.With a processing capacity of 150MT per day and its positioning close to the port provides an important logistical advantage for receiving imported bitumen and subsequently moving processed products into the Company's distribution network.

The Mundra facility's processing chain begins with the receipt of bitumen, followed by decanting and controlled heating through thermic fluid heaters. Once the material is converted into a workable liquid form, it can be processed according to the required grade or formulation. The presence of dedicated emulsion-processing and storage infrastructure enables the facility to manufacture and hold bitumen emulsion alongside conventional bitumen products.



Pali, Rajasthan

Largest Manufacturing Facility

Pali represents the largest facility within Nexxus' three-location manufacturing network and serves as a significant manufacturing base for the Company's operations in Rajasthan and adjoining markets. With a processing capacity of 300 MT per day, the facility provides the highest individual capacity within the Company's manufacturing footprint. Its location in Rajasthan places the facility close to an important road-construction market and enables the Company to support customer requirements across the state and surrounding regions.

The Pali facility has the broadest product capability within the Company's manufacturing network. In addition to conventional bitumen grades, the facility is capable of handling the Company's wider portfolio of value-added products, including Polymer Modified Bitumen and Crumb Rubber Modified Bitumen. This combination of scale and product diversity makes Pali an important manufacturing centre within Nexxus' strategy of expanding its presence in higher-value and application-specific bituminous products.

The facility's manufacturing infrastructure has been established around the core stages of bitumen handling and processing, including decanting, weighing, heating, storage and movement of material.The location provides Nexxus with a substantial operating base for its largest bitumen-processing facility and creates space for the Company's manufacturing, storage, handling and related infrastructure.

Bhopal, Madhya Pradesh

Central India Manufacturing & Distribution Hub

The Bhopal facility extends Nexxus' manufacturing and processing footprint into Central India and provides the Company with a strategically positioned base for serving markets across the surrounding region. Its location in Madhya Pradesh gives the facility access to a broad geographic catchment encompassing neighbouring markets such as Gujarat, Rajasthan, Maharashtra, Chhattisgarh and Uttar Pradesh. This positioning complements the Company's Western India facilities and allows processing capacity to be distributed closer to customers across Central and adjoining markets.

Bhopal has a processing capacity of 100 MT per day and is focused on the processing of VG-grade bitumen. The facility complements the Company's broader manufacturing network by providing conventional bitumen-processing capability in Central India, thereby reducing the dependence on a single regional manufacturing base and supporting more efficient supply to customers located across the surrounding markets.

The facility forms part of Nexxus' distributed manufacturing model, in which processing locations are positioned to serve specific geographic markets while remaining integrated into the Company's broader procurement, quality-control and distribution network.


PMB PLANT

Integrated Manufacturing Footprint

The three facilities together form a geographically distributed manufacturing network with complementary operating roles. Pali provides the highest processing capacity and the broadest product capability; Mundra provides proximity to imported raw materials and supports both conventional bitumen processing and emulsion production; while Bhopal extends the Company's processing presence into Central India. Together, the three facilities provide a combined bitumen-processing capacity of 550 MT per day.

The geographical distribution of the facilities allows Nexxus to align manufacturing capability with the location of raw material sources and customer markets. Mundra's proximity to the port supports the movement of imported raw material into the Company's processing chain, Pali provides a large-scale manufacturing base in Rajasthan, and Bhopal creates an additional processing point for Central India. This distributed footprint provides greater regional reach while allowing the Company to manage manufacturing and supply requirements across multiple markets.

The three facilities are connected through a common manufacturing model comprising raw material receipt, decanting and heating, processing and formulation, quality testing, storage and dispatch. While the product mix varies by facility, the overall infrastructure is designed around the controlled handling of temperature-sensitive bitumen and the conversion of the raw material into grades and formulations suited to specific applications.

The manufacturing network is further supported by quality-testing infrastructure. Nexxus facilities are supported by NABL-accredited laboratory capabilities, while batch-wise quality certification forms part of the stated process before products are dispatched. This quality framework enables the Company to monitor product specifications through the manufacturing cycle and provides assurance that finished materials meet the applicable requirements before entering the customer supply chain.

Quality Infrastructure

Quality assurance forms an integral part of Nexxus' manufacturing process, beginning with the assessment of incoming material and continuing through processing and finished-product testing. The Company's laboratory infrastructure supports testing of bitumen and value-added products against applicable specifications, while NABL-accredited laboratory capabilities provide an additional layer of quality assurance within the manufacturing network.

The Company's quality framework is supported by NABL accreditation, BIS certification and ISO certifications, together with product-specific testing documentation. The testing framework covers products across the Company's portfolio and supports consistency in product specifications before material is released into the customer supply chain. Batch-wise certification before dispatch forms part of the Company's stated quality-control process.

Infrastructure Supporting Manufacturing

The manufacturing facilities are supported by dedicated infrastructure for the handling, heating, processing, weighing, storage and movement of bitumen. The equipment historically disclosed across the facilities includes bitumen decanters, thermic fuel heaters, storage tanks, emulsion-processing infrastructure, weighbridges, loaders, forklifts and DG sets. Together, these systems support the physical movement of material through the manufacturing process and enable the Company to handle temperature-sensitive bituminous materials safely and efficiently.

Heating represents a critical stage in the manufacturing process because bitumen must be brought into a liquid and workable state before it can undergo further processing or formulation. Dedicated decanting systems facilitate the receipt and movement of the material, while thermic-fluid heating systems provide controlled heat. Once processed, storage infrastructure allows finished and semi-finished material to be held before quality clearance and subsequent dispatch to customers.

A Distributed Manufacturing Platform

Nexxus' manufacturing infrastructure represents a combination of scale, geographical reach and product-processing capability. The three facilities are positioned to address different stages and requirements of the Company's operating model, with Mundra providing access to imported raw materials, Pali serving as the largest and most diversified processing facility, and Bhopal extending the Company's manufacturing presence into Central India. Together, the facilities provide a combined processing capacity of 550 MT per day and support the Company's portfolio of conventional and value-added bituminous products.

The manufacturing platform enables Nexxus to move beyond the simple movement of a commodity product by adding value through grade conversion, emulsion production and modification of bitumen through polymers and crumb rubber. Supported by dedicated heating, storage, material-handling and laboratory infrastructure, the Company's facilities provide an integrated pathway from raw material receipt to finished product and final customer delivery.

CHAIRMAN'S MESSAGE

Dear Shareholders,

The financial year 2025–26 was a year that tested our resilience, strengthened our understanding of our business, and, most importantly, sharpened our thinking about the future of Nexxus Petro Industries Limited.

Our business remains closely linked to India's road infrastructure development, and therefore to the availability and pricing of bitumen. During the year, geopolitical tensions in West Asia disrupted ocean freight and affected the movement and pricing of imported bitumen from our key sourcing markets.

The impact was particularly visible towards the end of the financial year, when the disruption affected our ability to procure and supply material in the manner we had planned. Our FY26 revenue consequently stood at ₹261.87 crore, compared with ₹304.93 crore in the previous year. Despite this decline in revenue, we improved our Profit After Tax to ₹6.39 crore from ₹6.09 crore, while our PAT margin increased from 2.00% to 2.44%. Our EBITDA margin also improved from 3.69% to 4.61%. These numbers are important because they demonstrate that, even in a disrupted operating environment, we remained focused on protecting profitability and maintaining financial discipline.

Our business also has a natural seasonal cycle. Road construction activity generally slows during the monsoon months, particularly from June to September, as road-laying activity is affected by rainfall. As a result, the first half of the financial year is structurally softer, while the October–March period is normally the stronger operating season. The internal review of our business reinforces this pattern, with H2 generally benefiting from the acceleration in road construction activity. FY26, however, was different. The geopolitical and freight disruption affected the latter part of the year and prevented us from fully benefiting from the normal H2 opportunity.

This experience has reinforced an important principle for us: a strong business must not only grow with its market; it must also become more resilient to the factors beyond its control.

That is shaping our next phase.

For several years, our core strength has been our ability to source, process and distribute bitumen and allied products while serving road construction contractors across our key markets. We now see an opportunity to build greater synergy around this existing customer ecosystem by adding businesses that are complementary to what we already do.

Our entry into Used Tire Pyrolysis Oil (TPO) is the first significant step in this direction. We have established a 30 TPD tire pyrolysis facility at our Pali premises, with the infrastructure designed to support expansion to 60 TPD. The strategic importance of this facility goes beyond adding another product to our portfolio. We have already been trading tire oil, and the principal users of this product are road construction contractors who use it as a heating fuel in hot-mix plants. This gives us an immediate customer and distribution synergy with our existing bitumen business.

The move also represents a transition from trading towards greater in-house manufacturing. By manufacturing TPO ourselves, we expect to capture additional value within the supply chain while serving an existing market. The segment carries an estimated PAT margin of 8–10%, which is meaningfully higher than the margins of our traditional bitumen business and has the potential to improve the overall quality of our earnings. The Phase 1 facility is targeted to generate ₹25–30 crore of annual revenue, with the potential to scale to ₹50–60 crore as the facility reaches 60 TPD capacity.

For us, however, diversification is not limited to tire pyrolysis.

The disruptions experienced during the year have made it increasingly clear that the long-term opportunity lies in building businesses around resource efficiency, recycling and circular economy solutions. Our thinking is therefore moving towards products that can convert waste streams into useful industrial materials while creating synergies with our existing capabilities and customer relationships.

Our KrishiBind™ bio-bitumen technology is an important part of this journey. We hold a CSIR-CRRI and CSIR-IIP technology licence valid through January 2031, placing us among a limited number of companies in India with access to this technology. KrishiBind™ uses agricultural waste such as rice straw and biomass as feedstock to develop an alternative road-binding material. We believe this creates an opportunity at the intersection of infrastructure development, import substitution and more sustainable material use. At the same time, we are taking a measured approach to investment and will align large-scale deployment with the evolution of the regulatory framework.

Our longer-term circular-economy roadmap extends further. We are evaluating opportunities across recycled rubber products, including rubber crumb and granules, anti-termite rubber sheets and cushioned rubber tiles, as well as opportunities involving waste-to-value applications such as pyrolysis of PVC waste, battery recycling and solar photovoltaic panel recycling. These initiatives are at different stages of consideration and development, but they reflect the direction in which we intend to build our portfolio over the coming years.

We do not view this transition as a departure from our core business. Rather, we see it as an extension of the capabilities we have built over the years - our

understanding of industrial materials, processing, logistics, road construction customers and regional markets. The objective is to create multiple complementary revenue streams around a common operating and customer ecosystem, thereby reducing dependence on any single product or external supply chain.

As we enter the new financial year, our focus therefore remains clear: strengthen our core bitumen business, expand value-added products, scale our tire pyrolysis operations, progress KrishiBind™ in line with regulatory developments, and selectively build our presence in circular-economy opportunities. We will continue to remain disciplined in capital allocation and focused on businesses where we can establish a clear operational and customer synergy.

The road ahead will not be without challenges. Commodity prices, geopolitical developments, freight conditions, regulatory changes and the inherent seasonality of infrastructure activity will continue to influence our industry. But FY26 has also demonstrated that challenges can provide clarity. They have encouraged us to look beyond the immediate business cycle and build a more diversified and resilient Nexxus.

I would like to thank our customers, employees, business partners, bankers and all our stakeholders for their continued trust and support. I am particularly grateful to our employees and management team whose commitment helped us navigate a challenging year while continuing to strengthen the foundations of our business.

We enter the coming years with a clear objective: to build on the strength of our core business while creating new avenues of growth through integration, value addition and the circular economy.

Thank you for your continued confidence in Nexxus Petro Industries Limited.

Haresh Mohanlal Senghani
Chairman & Managing Director
Nexxus Petro Industries Limited

NOTICE

NOTICE is hereby given that **05th Annual General Meeting** of the Members of **Nexxus Petro Industries Limited**, will be held on **Tuesday, 29th September, 2026 at 12:00 P.M.** through Video Conferencing ("VC") or Other Audio-Visual Means ("OAVM") to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the audited financial statements of the Company for the financial year ended on 31st March, 2026 and the reports of the Board of Directors' and Auditors' thereon;

2. To appoint a director in place of **Mr. Rahul Mohanlal Senghani (DIN: 07563530),** who retires by rotation and being eligible, has offered himself for reappointment.

   Section 152 (6) of the Companies Act, 2013 stipulates that 2/3rd of the total number of directors of the public company should be liable to retire by rotation and out of such directors, 1/3rd should retire by rotation at every Annual General Meeting of the company. To meet the requirement of provisions of Section 152 (6) of the Companies Act, 2013 and in line with the Articles of Association, the Managing Director or the whole time Director shall not, while he/she continues to hold that office, be subject to retirement by rotation under Articles of Association but he/she shall be subject to the provision of any contract between him/her and the Company be subject to the same provisions as to the resignation and removal as the other Directors of the Company and he/she shall ipso facto and immediately cease to be a Managing Director or Whole-time Director if he/she ceases to hold the office of Director for any cause, provided that, if at any time the number of Directors (including the Managing Director or Whole-time Director) as are not subject to retirement by rotation shall exceed one-third of the total) number of the Directors for the time being then such of the Managing Director or Whole-time Directo)r or two or more of them as the Directors may from time to time determine shall be liable to retirement by rotation in accordance with the Article to the intent that the number of Directors not liable to retirement by rotation shall not exceed one-third of the total number of Directors for the time being. However, he/she shall be counted in determining the number of Directors to retire (save as otherwise provided in a contract in terms of provisions of the Act or Rules made hereunder or in a resolution passed by Board or Shareholders of the Company).

   To consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution.

   "RESOLVED THAT pursuant to the provisions of Section 152 of the Companies Act, 2013 read with the applicable Rules thereon and other applicable provisions of law, if any, **Mr. Rahul Mohanlal Senghani (DIN: 07563530)**, who retires by rotation as Director in the Annual General Meeting, be and is hereby re-appointed as a Director of the Company at the same meeting and she shall not, by reason of such retire by rotation cease to be a Managing Director of the Company."

SPECIAL BUSINESS

3. **Ratification of remuneration of the Cost Auditor for the financial year 2026-27.**

   To consider and if thought fit, to pass with or without modification(s), the following resolution as an

   Ordinary Resolution:

   "RESOLVED THAT pursuant to the provisions of Section 148(3) and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), and the Companies (Audit and Auditors) Rules, 2014, as amended from time to time, the Company hereby ratifies the remuneration of ₹0.55 Lacs plus applicable taxes and reimbursement of out-of-pocket expenses payable to **M/s Devang Patel & Associates, Cost Accountants (Firm Registration Number - 101976)**, who, based on the recommendation of the Audit Committee, have been appointed by the Board of Directors of the Company ('Board'), as the Cost Auditors of the Company, to conduct the audit of the cost records maintained by the Company for the Financial Year ending March 31, 2027.

   "RESOLVED FURTHER THAT Mr. Haresh Mohanlal Senghani, Chairman & Managing Director (DIN: 08163360) and/or CS Zehra Ghadiali, Company Secretary and Compliance Officer of the company, be and are hereby severally authorised to settle any question, difficulty or doubt, that may arise in giving effect to this resolution and to do all such acts, deeds and things as may be necessary, expedient and desirable for the purpose of giving effect to this resolution."

4. **To consider, and, if thought fit, approve the related party transaction(s) proposed to be entered into by the Company with Nextg Petrochem LLP, a Related Party of the company during the financial year 2026-27 and to pass, with or without modification(s), the following resolution an Ordinary Resolution:**

   "RESOLVED THAT pursuant to the provisions of Section 188 of the Companies Act 2013 ("Act") and other applicable provisions if any read with Rule 15 of the Companies (Meetings of Board and its Powers) Rules 2014 as amended till date and other applicable provisions of the Companies Act 2013, and in terms of Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), as amended from time to time, the consent of the members of the Company be and is hereby accorded to the Board of Directors of the Company ("Board"), for entering into and / or carrying out and / or continuing with existing contracts / arrangements/ transactions or as fresh and independent transaction(s) or otherwise (whether individually or series of transaction(s) taken together or otherwise), with **Nextg Petrochem LLP, a Related Party of the company** as per the details set out in the explanatory statement annexed to this notice, notwithstanding the fact that the aggregate value of all these transaction(s), whether undertaken directly by the Company or along with its subsidiary(ies), may exceed the prescribed thresholds as per provisions of the SEBI Listing Regulations as applicable from time to time, provided, however, that the said contract(s)/ arrangement(s)/ transaction(s) shall be carried out at an arm's length basis and in the ordinary course of business of the Company.

   "RESOLVED FURTHER THAT the Board be and is hereby severally authorized to execute all such agreements, documents, instruments and writings as deemed necessary, with power to alter and vary the terms and conditions of such transaction, settle all questions, difficulties or doubts that may arise in this regard."

5. **To consider, and, if thought fit, approve the related party transaction(s) proposed to be entered into by the Company with Mr. Jignesh Senghani, a Related Party of the company during the financial year 2026-27 and to pass, with or without modification(s), the following resolution an Ordinary Resolution:**

   "RESOLVED THAT pursuant to the provisions of Section 188 of the Companies Act 2013 ("Act") and other applicable provisions if any read with Rule 15 of the Companies (Meetings of Board and its Powers) Rules 2014 as amended till date and other applicable provisions of the Companies Act 2013, and in terms of Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), as amended from time to time, the consent of the members of the Company be and is hereby accorded to the Board of Directors of the Company ("Board"), for entering into and / or carrying out and / or continuing with existing contracts / arrangements/ transactions or as fresh and independent transaction(s) or otherwise (whether individually or series of transaction(s) taken together or otherwise), with **Mr. Jignesh Senghani, a Related Party** as per the details set out in the explanatory statement annexed to this notice, notwithstanding the fact that the aggregate value of all these transaction(s), whether undertaken directly by the Company or along with its subsidiary(ies), may exceed the prescribed thresholds as per provisions of the SEBI Listing Regulations as applicable from time to time, provided, however, that the said contract(s)/ arrangement(s)/ transaction(s) shall be carried out at an arm's length basis and in the ordinary course of business of the Company.

   "RESOLVED FURTHER THAT the Board be and is hereby severally authorized to execute all such agreements, documents, instruments and writings as deemed necessary, with power to alter and vary the terms and conditions of such transaction, settle all questions, difficulties or doubts that may arise in this regard."

6. **To consider, and, if thought fit, approve the related party transaction(s) proposed to be entered into by the Company with Mr. Haresh Mohanlal Senghani, a Related Party of the company during the financial year 2026-27 and to pass, with or without modification(s), the following resolution an Ordinary Resolution:**

   "RESOLVED THAT pursuant to the provisions of Section 188 of the Companies Act 2013 ("Act") and other applicable provisions if any read with Rule 15 of the Companies (Meetings of Board and its Powers) Rules 2014 as amended till date and other applicable provisions of the Companies Act 2013, and in terms of Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), as amended from time to time, the consent of the members of the Company be and is hereby accorded to the Board of Directors of the Company ("Board"), for entering into and / or carrying out and / or continuing with existing contracts / arrangements/ transactions or as fresh and independent transaction(s) or otherwise (whether individually or series of transaction(s) taken together or otherwise), with **Mr. Haresh Mohanlal Senghani, a Related Party** as per the details set out in the explanatory statement annexed to this notice, notwithstanding the fact that the aggregate value of all these transaction(s), whether undertaken directly by the Company or along with its subsidiary(ies), may exceed the prescribed thresholds as per provisions of the SEBI Listing Regulations as applicable from time to time, provided, however, that the said contract(s)/ arrangement(s)/ transaction(s) shall be carried out at an arm's length basis and in the ordinary course of business of the Company.

   "RESOLVED FURTHER THAT the Board be and is hereby severally authorized to execute all such agreements, documents, instruments and writings as deemed necessary, with power to alter and vary the terms and conditions of such transaction, settle all questions, difficulties or doubts that may arise in this regard."

7. **To consider, and, if thought fit, approve the related party transaction(s) proposed to be entered into by the Company with Mrs. Vijayaben Senghani, a Related Party of the company during the financial year 2026-27 and to pass, with or without modification(s), the following resolution an Ordinary Resolution:**

   "RESOLVED THAT pursuant to the provisions of Section 188 of the Companies Act 2013 ("Act") and other applicable provisions if any read with Rule 15 of the Companies (Meetings of Board and its Powers) Rules 2014 as amended till date and other applicable provisions of the Companies Act 2013, and in terms of Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), as amended from time to time, the consent of the members of the Company be and is hereby accorded to the Board of Directors of the Company ("Board"), for entering into and / or carrying out and / or continuing with existing contracts / arrangements/ transactions or as fresh and independent transaction(s) or otherwise (whether individually or series of transaction(s) taken together or otherwise), with **Mrs. Vijayaben Senghani, a Related Party** as per the details set out in the explanatory statement annexed to this notice, notwithstanding the fact that the aggregate value of all these transaction(s), whether undertaken directly by the Company or along with its subsidiary(ies), may exceed the prescribed thresholds as per provisions of the SEBI Listing Regulations as applicable from time to time, provided, however, that the said contract(s)/ arrangement(s)/ transaction(s) shall be carried out at an arm's length basis and in the ordinary course of business of the Company.

   "RESOLVED FURTHER THAT the Board be and is hereby severally authorized to execute all such agreements, documents, instruments and writings as deemed necessary, with power to alter and vary the terms and conditions of such transaction, settle all questions, difficulties or doubts that may arise in this regard."

8. **Re-appointment of Mr. Harsh Mohanlal Senghani (DIN: 08163360) as Managing Director of the Company**

   To consider and, if thought fit, to pass the following resolution as a **SPECIAL RESOLUTION**:

   "RESOLVED THAT pursuant to the provisions of Sections 196, 197, 198, 203 and other applicable provisions, if any, of the Companies Act, 2013 ("Act"), read with Schedule V to the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force, and subject to such approvals, permissions, sanctions and consents as may be required, and based on the recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors of the Company, consent of the Members of the Company be and is hereby accorded for the re-appointment of **Mr. Haresh Mohanlal Senghani** (DIN: 08163360) as the Managing Director of the Company, for a further period of 5 (five) years commencing from 1st November, 2026 and ending on 31st October, 2031, on the terms and conditions including remuneration as set out in the Statement annexed to this Notice.

   "**RESOLVED FURTHER THAT** Mr. Haresh Mohanlal Senghani (DIN: 08163360) shall be entitled to receive remuneration of up to ₹10,00,000/- (Rupees Ten Lakhs only) per month, together with such allowances, perquisites, benefits and other remuneration as may be determined by the Board of Directors from time to time, subject to the applicable provisions of Sections 197 and 198 read with Schedule V to the Act and other applicable laws and regulations.

   "**RESOLVED FURTHER THAT** the remuneration payable to Mr. Haresh Mohanlal Senghani (DIN: 08163360) shall be within the overall limits approved by the Members and shall be subject to such variations, revisions, increments or modifications as may be determined by the Board of Directors from time to time, provided that the same shall not exceed the maximum limits approved by the Members and shall be in accordance with the provisions of the Act, Schedule V and applicable SEBI LODR Regulations.

   "**RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorised to alter, vary, modify and/or revise the terms and conditions of the re-appointment and remuneration of Mr. Haresh Mohanlal Senghani (DIN: 08163360), including the remuneration, allowances, perquisites and benefits, within the overall limits approved by the Members and as may be permissible under the applicable provisions of the Act, Schedule V and SEBI LODR Regulations.

   "**RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorised to do all such acts, deeds, matters and things and execute all such documents, instruments and writings as may be necessary, proper, expedient or desirable for the purpose of giving effect to this resolution

9. **RE-APPOINTMENT OF MR. RAHUL MOHANLAL SENGHANI (DIN: 07563530) AS WHOLE-TIME DIRECTOR OF THE COMPANY**

   To consider and, if thought fit, to pass the following resolution as a **SPECIAL RESOLUTION**:

   "RESOLVED THAT pursuant to the provisions of Sections 196, 197, 198, 203 and other applicable provisions, if any, of the Companies Act, 2013 ("Act"), read with Schedule V to the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force, and subject to such approvals, permissions, sanctions and consents as may be required, and based on the recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors of the Company, consent of the Members of the Company be and is hereby accorded for the re-appointment of **Mr. Rahul Mohanlal Senghani** (DIN: 07563530)) as the Whole-time Director of the Company, for a further period of 5 (five) years commencing from 1st November, 2026 and ending on 31st October, 2031, on the terms and conditions including remuneration as set out in the Statement annexed to this Notice.

   "RESOLVED FURTHER THAT Mr. Rahul Mohanlal Senghani (DIN: 07563530) shall be entitled to receive remuneration of up to ₹10,00,000/- (Rupees Ten Lakhs only) per month, together with such allowances, perquisites, benefits and other remuneration as may be determined by the Board of Directors from time to time, subject to the applicable provisions of Sections 197 and 198 read with Schedule V to the Act and other applicable laws and regulations.

   "RESOLVED FURTHER THAT the remuneration payable to Mr. Rahul Mohanlal Senghani (DIN: 07563530) shall be within the overall limits approved by the Members and shall be subject to such variations, revisions, increments or modifications as may be determined by the Board of Directors from time to time, provided that the same shall not exceed the maximum limits approved by the Members and shall be in accordance with the provisions of the Act, Schedule V and applicable SEBI LODR Regulations.

   "RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to alter, vary, modify and/or revise the terms and conditions of the re-appointment and remuneration of Mr. Rahul Mohanlal Senghani (DIN: 07563530), including the remuneration, allowances, perquisites and benefits, within the overall limits approved by the Members and as may be permissible under the applicable provisions of the Act, Schedule V and SEBI LODR Regulations.

   "RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to do all such acts, deeds, matters and things and execute all such documents, instruments and writings as may be necessary, proper, expedient or desirable for the purpose of giving effect to this resolution."

By Order of the Board of Directors
For Nexxus Petro Industries Limited

Zehra Murtaza Ghadiali
Company Secretary
ACS:41416

Date: 04th September,2026
Place: Ahmedabad

Registered Office:

B-811 Swati Trinity, Applewood Township, Sananthal Sanand,
Sarkhej, Ahmedabad, Dascroi, Gujarat, India, 382210

NOTES:

1. The Ministry of Corporate Affairs ('MCA'), inter alia, vide its General Circular No(s). 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020 and subsequent circulars issued in this regard, the latest being General Circular No. 09/2024 dated September 19, 2024, (collectively referred to as 'MCA Circulars'), has permitted the holding of the AGM through Video Conferencing ('VC') or through Other Audio-Visual Means ('OAVM'), without the physical presence of the Members at a common venue. Further, towards this, the Securities and Exchange Board of India ('SEBI'), vide its Circular(s) dated May 12, 2020, January 15, 2021, May 13, 2022, January 5, 2023, October 6, 2023, October 7, 2023 and October 3, 2024 ('SEBI Circulars') ('SEBI Circulars') and other applicable circulars issued in this regard from time to time, has provided relaxations from compliance with certain provisions of the SEBI Listing Regulations.

   In compliance with the applicable provisions of the Act, SEBI Listing Regulations, MCA Circulars and SEBI Circulars, the 05th AGM of the Company will be held through VC/OAVM on **Tuesday, 29th September, 2026 at 12:00 P.M. (IST)**. The proceedings of the AGM will be deemed to be conducted at the Registered Office of the Company situated at B-811 Swati Trinity, Applewood Township, Sananthal Sanand, Sarkhej, Ahmedabad, Dascroi, Gujarat, India, 382210.

2. Since the 05th AGM of the company is being held through VC or OAVM pursuant to the above cited MCA circulars, the requirement of physical attendance of members has been dispensed with. accordingly, in terms of the MCA circulars and listing regulations, the facility for appointment of proxies by the members will not be available for this AGM and hence the proxy form, attendance slip and route map of the 05th AGM are not annexed to this notice.

3. Corporate members intending to send their authorized representative to attend meeting are requested to send the Company a certified true copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Annual General Meeting.

4. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of Names will be entitled to vote.

5. SEBI Notification No. SEBI/LAD-NRO/GN/2018/24 dated June 8, 2018 and further amendment vide Notification No. SEBI/LAD-NRO/GN/2018/49 dated November 30, 2018, requests for effecting transfer of securities (except in case of transmission or transposition of securities) shall not be processed from April 1, 2019 unless the securities are held in the dematerialized form with the depositories. Therefore, Shareholders are requested to take-action to dematerialize the Equity Shares of the Company promptly. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013, will be available for inspection by the members at the AGM.

6. The Register of Members and Share Transfer Book of the Company will be closed from **22nd September 2026 to 28th September 2026** (both days inclusive) for the purpose of Annual General Meeting.

7. Members holding shares in electronic form are requested to intimate immediately for any change in their address or bank mandates to their Depository Participants with whom they are maintaining their dematerialized accounts. Members holding shares in physical form are requested to advise any change in their address or bank mandates immediately to the Company or contact our Registrar and Transfer Agent i.e. **Kfin Technologies Limited**

8. Members are requested to contact our Registrar and Transfer Agent for any queries related to shares and other inquiry at the following address:

   KFin Technologies Limited

   Unit: Nexxus Petro Industries Limited, Selenium Tower - B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad 500-032,

   Phone: (040) 7961 1000, E-mail: srinivas.sudheer@kfintech.com

   Please quote DP ID & CL ID for any communication for your shareholding.

9. Relevant documents referred to in the Notice and the accompanying Statement are open for inspection by the Members in electronic mode up to the date of the 05th Annual General Meeting. Members can inspect the same by sending an email to the Company through their registered email id at info@nexxusgroup.co.in

10. Pursuant to Regulation 36 (3) of SEBI (LODR) Regulations, 2015 with the Stock Exchanges, the details of Directors seeking appointment / re-appointment in the Annual General Meeting to be held on **Tuesday, September 29th, 2026** is attached as per Annexure I

11. Any member desiring any clarification / explanation in respect of the information given in this annual report is requested to submit query to the Company at least seven days in advance before the meeting so as to enable the management to keep information ready.

12. Pursuant to Regulations 36 of SEBI (LODR) Regulations, 2015, the soft copies of Annual Report 2025-26 are being sent through electronic mode only to the members whose email addresses are registered with the Company / Depository Participant(s), unless any member has requested for a physical copy of the report.

13. The Companies Act, 2013 has also recognized serving of documents to any Member through electronic mode. Your email addresses made available by the Depository for your respective Depository Participant accounts as part of the beneficiary position downloaded from the Depositories from time to time will be deemed to be your registered email address for serving notices / documents including those covered under Sections 101 and 136 of the Companies Act, 2013 read with Section 20 of the Companies Act, 2013 and the underlying rules relating to transmission of documents in electronic mode.

14. Members may also note that the Notice of the 05th AGM and the Annual Report 2025-26 will be available on the Company's website https://nexxusgroup.co.in/ The physical copies of the aforesaid documents will also be available at the Company's registered office for inspection during normal business hours on working days. Members who require communication in physical form in addition to e-communication, or have any other queries, may write to us at cs@nexxusgroup.co.in

15. To support the 'Green Initiative' of the Ministry of Corporate Affairs, the Members who have not registered their e-mail addresses are requested to register the same with Depository Participant(s).

16. The Company has designated Email ID: cs@nexxusgroup.co.in for redressal of Shareholders'/Investors complaints/ grievances. In case you have any queries, complaints/grievances, then kindly write to the above-mentioned email address. If any of the members are holding shares in the same name or in the same order of names, under different folios, then members are requested to notify the same to the RTA of the Company for consolidation of their shareholding into a single folio.

17. If any of the members are holding shares in the same name or in the same order of names, under different folios, then members are requested to notify the same to the RTA of the Company for consolidation of their shareholding into a single folio.

By Order of the Board of Directors
For Nexxus Petro Industries Limited

Zehra Murtaza Ghadiali
Company Secretary
ACS:41416

Date: 04th September,2026
Place: Ahmedabad

Registered Office:

B-811 Swati Trinity, Applewood Township, Sananthal Sanand, Sarkhej, Ahmedabad, Dascroi, Gujarat, India, 382210

ANNEXURE I

Details of Directors seeking appointment/ reappointment/ continuation of directorship in Annual General Meeting to be held on Tuesday 29th September, 2026.

Information on directors recommended for appointment/re-appointment as required under Regulation 36 (3) of the SEBI (Listing and Obligation Disclosure Requirements) Regulations 2015, Companies Act 2013 and Secretarial Standard at ensuing Annual General Meeting are as follows:

Name	Rahul Mohanlal Senghani
Director Identification Number (DIN)	07563530
Designation / Category of Director	Whole Time Director
Age	42 Years
Qualification	Bachelors of Arts from Ambedkar University and has completed an Executive diploma in Export/Import Management from National Institute, Ahmedabad
Expertise in specific area	Expertise in Specific Functional Areas: He has extensive experience and expertise in the Construction and Bitumen Industry, with strong functional knowledge in Operations, Procurement, Sales and Business Development.
Date of First appointment on the Board of the Company	05th October, 2021
Shareholding in the Company (No of Shares)	1,900,000
List of Directorship held in other companies	Nil for the Financial year 2025-26 *However, Mr. Rahul is appointed as Director in MSP Rubber Private Limited w.e.f. 20th June 2026*
Names of Listed Entities in which the person holds membership or Chairmanships of Committees of other companies	Nil
Relationship with other Directors/Key Managerial Personnel	Haresh Mohanlal Senghani-Managing Director Relationship-Brother
Name of listed entities from which the person has resigned in the past three years	Nil
Relationship with other Directors, Managers, and other Key Managerial Personnel of the Company	Haresh Mohanlal Senghani-Managing Director Relationship-Brother
Terms and Conditions of appointment / reappointment	Re-appointment as a Whole Time Director
Details of Remuneration sought to be paid	He will be paid as per terms of remuneration at the time of appointment as Whole Time Director or amendments as approved with respect to Companies Act, 2013.

THE INSTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING ARE AS UNDER:

i. The voting period begins on 10:00 AM, 26th September, 2026 and ends on 05:00 PM, 28th September, 2026. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 21st September, 2026 may cast their vote electronically. The e-voting module shall be disabled by **Bigshare** for voting thereafter.

ii. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

iii. Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020,** under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

iv. In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

1. Pursuant to above said SEBI Circular**,** Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with **CDSL**	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi/Easiest is https://web.cdslindia.com/myeasitoken/home/login or visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then use your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of **BIGSHARE** the e-Voting service provider and you will be re-directed to **i-Vote** website for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. **BIGSHARE**, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasitoken/Registration/EasiRegistration 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a link https://evoting.cdslindia.com/Evoting/EvotingLogin The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress, and also able to directly access the system of all e-Voting Service Providers. Click on **BIGSHARE** and you will be re-directed to **i-Vote** website for casting your vote during the remote e-voting period.

Individual Shareholders holding securities in demat mode with **NSDL**	1. If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name **BIGSHARE** and you will be re-directed to **i-Vote** website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name **BIGSHARE** and you will be redirected to **i-Vote** website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting
Individual Shareholders (holding securities in demat mode) login through their **Depository Participants**	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 and 22-23058542-43.
Individual Shareholders holding securities in Demat mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

Login method for e-Voting for shareholder other than individual shareholders holding shares in Demat mode & physical mode is given below:

- You are requested to launch the URL on internet browser: https://ivote.bigshareonline.com
- Click on "**LOGIN**" button under the '**INVESTOR LOGIN**' section to Login on E-Voting Platform.
- Please enter you '**USER ID**' (User id description is given below) and '**PASSWORD**' which is shared separately on you register email id.
  - Shareholders holding shares in **CDSL demat account should enter 16 Digit Beneficiary ID** as user id.
  - Shareholders holding shares in **NSDL demat account should enter 8 Character DP ID followed by 8 Digit Client ID** as user id.
  - Shareholders holding shares in **physical form should enter Event No + Folio Number** registered with the Company as user id.

Note *If you have not received any user id or password, please email from your registered email id or contact i-vote helpdesk team. (Email id and contact number are mentioned in helpdesk section).*

- Click on **I AM NOT A ROBOT (CAPTCHA)** option and login.

NOTE: If Shareholders are holding shares in demat form and have registered on to e-Voting system of https://ivote.bigshareonline.com and/or voted on an earlier event of any company then they can use their existing user id and password to login.

- If you have forgotten the password: Click on '**LOGIN**' under '**INVESTOR LOGIN**' tab and then Click on '**Forgot your password**?
- Enter "**User ID**" and "**Registered email ID**" Click on **I AM NOT A ROBOT (CAPTCHA)** option and click on '**Reset**'.

(In case a shareholder is having valid email address, Password will be sent to his / her registered e-mail address).

Voting method for shareholders on i-Vote E-voting portal:

- After successful login, **Bigshare E-voting system** page will appear.
- Click on "**VIEW EVENT DETAILS (CURRENT)**" under '**EVENTS**' option on investor portal.
- Select event for which you are desire to vote under the dropdown option.
- Click on **"VOTE NOW"** option which is appearing on the right hand side top corner of the page.
- Cast your vote by selecting an appropriate option "**IN FAVOUR**", "**NOT IN FAVOUR**" or "**ABSTAIN**" and click on "**SUBMIT VOTE**". A confirmation box will be displayed. Click "**OK**" to confirm, else "**CANCEL**" to modify. Once you confirm, you will not be allowed to modify your vote.
- Once you confirm the vote you will receive confirmation message on display screen and also you will receive an email on your registered email id. During the voting period, members can login any number of times till they have voted on the resolution(s). Once vote on a resolution is casted, it cannot be changed subsequently.
- Shareholder can "**CHANGE PASSWORD**" or "**VIEW/UPDATE PROFILE**" under "**PROFILE**" option on investor portal.

2. **Custodian registration process for i-Vote E-Voting Website:**

- You are requested to launch the URL on internet browser: https://ivote.bigshareonline.com
- Click on "**REGISTER**" under "**CUSTODIAN LOGIN**", to register yourself on Bigshare i-Vote e-Voting Platform.
- Enter all required details and submit.
- After Successful registration, message will be displayed with **"User id and password will be sent via email on your registered email id"**.

NOTE: If Custodian have registered on to e-Voting system of https://ivote.bigshareonline.com and/or voted on an earlier event of any company then they can use their existing user id and password to login.

- If you have forgotten the password: Click on '**LOGIN**' under '**CUSTODIAN LOGIN**' tab and further Click on '**Forgot your password**?
- Enter "**User ID**" and "**Registered email ID**" Click on **I AM NOT A ROBOT (CAPTCHA)** option and click on '**RESET**.

(In case a custodian is having valid email address, Password will be sent to his / her registered e-mail address).

Voting method for Custodian on i-Vote E-voting portal:

- After successful login, **Bigshare E-voting system** page will appear.

Investor Mapping:

- First you need to map the investor with your user ID under "**DOCUMENTS**" option on custodian portal.
  - Click on "**DOCUMENT TYPE**" dropdown option and select document type power of attorney (POA).
  - Click on upload document "**CHOOSE FILE**" and upload power of attorney (POA) or board resolution for respective investor and click on "**UPLOAD**".

Note: The power of attorney (POA) or board resolution has to be named as the "**InvestorID.pdf**" (Mention Demat account number as Investor ID.)

- o Your investor is now mapped and you can check the file status on display.

Investor vote File Upload:

- To cast your vote select "**VOTE FILE UPLOAD**" option from left hand side menu on custodian portal.
- Select the Event under dropdown option.
- Download sample voting file and enter relevant details as required and upload the same file under upload document option by clicking on "**UPLOAD**". Confirmation message will be displayed on the screen and also you can check the file status on display (Once vote on a resolution is casted, it cannot be changed subsequently).
- Custodian can "**CHANGE PASSWORD**" or "**VIEW/UPDATE PROFILE**" under "**PROFILE**" option on custodian portal.

Helpdesk for queries regarding e-voting:

Login type	Helpdesk details
Shareholder's other than individual shareholders holding shares in Demat mode & Physical mode.	In case shareholders/ investor have any queries regarding E-voting, you may refer the Frequently Asked Questions ('FAQs') and i-Vote e-Voting module available at https://ivote.bigshareonline.com, under download section or you can email us to ivote@bigshareonline.com or call us at: 1800 22 54 22.

Procedure for joining the AGM/EGM through VC/ OAVM:

For shareholder other than individual shareholders holding shares in Demat mode & physical mode is given below:

- The Members may attend the AGM through VC/ OAVM at https://ivote.bigshareonline.com under Investor login by using the e-voting credentials (i.e., User ID and Password).
- After successful login, **Bigshare E-voting system** page will appear.
- Click on "**VIEW EVENT DETAILS (CURRENT)**" under '**EVENTS**' option on investor portal.
- Select event for which you are desire to attend the AGM/EGM under the dropdown option.
- For joining virtual meeting, you need to click on "VC/OAVM" link placed beside of "**VIDEO CONFERENCE LINK**" option.
- Members attending the AGM/EGM through VC/ OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

The instructions for Members for e-voting on the day of the AGM/EGM are as under: -

- The Members can join the AGM/EGM in the VC/ OAVM mode 15 minutes before the scheduled time of the commencement of the meeting. The procedure for e-voting on the day of the AGM/EGM is same as the instructions mentioned above for remote e-voting.
- Only those members/shareholders, who will be present in the AGM/EGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM/EGM.
- Members who have voted through Remote e-Voting will be eligible to attend the EGM. However, they will not be eligible to vote at the AGM/EGM.

Helpdesk for queries regarding virtual meeting:

In case shareholders/ investor have any queries regarding virtual meeting, you may refer the Frequently Asked Questions ('FAQs') available at https://ivote.bigshareonline.com, under download section or you can email us to ivote@bigshareonline.com or call us at: 1800 22 54 22.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF COMPANIES ACT 2013

Special Business

Item No. 3

Ratification of remuneration of the Cost Auditor for the financial year 2026-27

In terms of Section 148 of the Act read with the Companies (Cost Records and Audit) Rules, 2014 ('Rules'), each as amended from time to time, the Company is required to undertake the audit of its cost records for products covered under the Rules. Such cost audit shall be conducted by a Cost Accountant in practice.

The scope of cost audit of the Company includes Bitumen Manufacturing Products and its Costing Mechanism. **M/s Devang Patel & Associates., Cost Accountant, (Firm Registration No.: 101976)** has been appointed as Cost Auditors of the company by the Board in its meeting dated 04th September, 2026. Considering the performance of the cost auditors and the size of the operations of the Company, the Audit Committee of the Company considered and recommended to the Board, the appointment of **M/s Devang Patel & Associates., Cost Accountant, (Firm Registration No.: 101976)** as the Cost Auditors of the Company, for a remuneration of ₹0.55 Lacs plus applicable taxes and reimbursement of out-of-pocket expenses. Based on the recommendation of the Audit Committee, the Board approved the appointment of **M/s Devang Patel & Associates., Cost Accountant, (Firm Registration No.: 101976)** as the Cost Auditors of the Company for FY 2026-27 at a remuneration of ₹0.55 Lacs plus applicable taxes and reimbursement of out-of-pocket expenses, payable to Cost Auditors.

In accordance with the provisions of Section 148(3) of the Act read with Rule 14 of the Companies (Audit and Auditors) Rules, 2014, the remuneration payable to the Cost Auditors, as recommended by the Audit Committee and approved by the Board, must be ratified by the Members of the Company. The consent of the Members is sought for passing an Ordinary Resolution as set out at Item No. 3 of the Notice for ratification of the remuneration payable to the Cost Auditor of the Company for the Financial Year ending March 31st, 2027. None of the Directors and Key Managerial Personnel of the Company or their respective relatives is concerned or interested in the Resolution mentioned at Item No. 3 of the Notice.

The Board recommends the Resolution set forth in Item No. 3 for the approval of the Members.

Item No 4, 5, 6, 7

Approve the related party transaction(s) proposed to be entered into by the Company with the following entities for the year 2026-27

- Nextg Petrochem LLP-Related Party
- Jignesh Senghai-Related Party
- Haresh Mohanlal Senghani-Related Party
- Vijayaben Senghani-Related Party

Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), inter alia, states that all Related Party Transactions ('RPTs') shall require prior approval of the Members by means of an Ordinary Resolution, even if such transaction(s) are in the ordinary course of business and at an arm's length pricing basis.

A transaction with a Related Party shall be considered, if the transaction(s) to be entered into individually or taken together with previous transactions during a financial year, exceeds ₹1,000 crore or 10% of the annual consolidated turnover of a listed entity as per the last audited financial statements of the listed entity, whichever is lower.

Further, Regulation 2(1) (zb) of the SEBI Listing Regulations has provided the definition of related party and Regulation 2(1) (zc) of the SEBI Listing Regulations has defined related party transaction to include a transaction involving a transfer of resources, services or obligations between:

(i) a listed entity or any of its subsidiaries on one hand and a related party of the listed entity or any of its subsidiaries on the other hand; or

(ii) a listed entity or any of its subsidiaries on one hand and any other person or entity on the other hand, the purpose and effect of which is to benefit any related party of the listed entity or any of its subsidiaries, regardless of whether a price is charged or not.

In view of the above, Resolution Nos. 4, 5, 6, 7, are placed for approval by the Members of the Company. As mentioned in the Board's Report, the list of the subsidiaries, associate and joint arrangements of the Company is available of the website on the Company. The Management has provided the Audit Committee with relevant details of the proposed RPTs, including terms and basis of pricing. The Audit Committee, after reviewing all necessary information, has granted its approval for entering into the below mentioned RPTs, subject to approval by the Members at the ensuing Annual General Meeting. The Audit Committee has noted that the said transaction(s) will be at an arm's length pricing basis and will be in the ordinary course of business of the Company.

Details of the proposed RPTs of the Company with Related Parties including the information required to be disclosed in the Explanatory Statement pursuant to the Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021, are as follows:

Sr No	Description	Details of proposed RPTs of the Company			
1.	Summary of information provided by the Management to the Audit Committee for approval of the proposed RPTs				
a.	Name of the Related Party and its relationship with the Company or its subsidiary, including nature of its concern or interest (financial or otherwise)	Nextg Petrochem LLP- Related Party, as on the date of this Notice	Jignesh Mohanlal Senghnai, as on the date of this Notice	Haresh Mohanlal Senghnai, as on the date of this Notice	Vijayaben Senghani as on the date of this Notice
b.	Type, terms, tenure, monetary value and particulars of the proposed RPTs	The Company and RP have entered into / propose to enter into the following RPTs during FY26, for an aggregate value not exceeding ₹ 100 Crore • Sale of goods • Rendering of engineering and non-engineering services • Sale of services • Purchase of goods / services • Rent Received	The Company and RP have entered into / propose to enter into the following RPTs during FY26, for an aggregate value not exceeding ₹ 100 Crore • Sale of goods • Rendering of engineering and non-engineering services • Sale of services • Purchase of goods / services • Rent Received	The Company and RP have entered into / propose to enter into the following RPTs during FY26, for an aggregate value not exceeding ₹ 100 Crore • Sale of goods • Rendering of engineering and non-engineering services • Sale of services • Purchase of goods / services	The Company and RP have entered into / propose to enter into the following RPTs during FY26, for an aggregate value not exceeding ₹ 100 Crore • Sale of goods • Rendering of engineering and non-engineering services • Sale of services • Purchase of goods / services • Rent Paid
c.	Percentage of the Company's annual consolidated turnover, for the immediately preceding financial year, that is represented by the value of the proposed RPTs		0.05%	0.05%	0.05%

2.	**Justification for the proposed RPTs**	The Business of Nextg Petrochem LLP is to provide Job Work Services to the Company for manufacturing of Bitumen and also the Company is using premises of the Related Party to conduct Business and the transaction will be part of Ordinary Business transaction from both of the Parties. And hence the same is in the interest of Company. Further, The Business of the Company may be impacted if the transactions of the nature stated herein above are not carried on by the company or are restricted. It is in the interest of the Company therefore, to continue or engage in the said transactions as they contribute to business growth, competitiveness, and efficiency of the Company	The Company is using the Premise which is jointly owned by Haresh Senghani and Jignesh Senghani as the Registered Office of the Company the transaction will be part of Ordinary Business transaction from both of the Parties. And hence the same is in the interest of Company. Further Business of the Company may be impacted if the transactions of the nature stated herein above are not carried on by the company or are restricted. It is in the interest of the Company therefore, to continue or engage in the said transactions as they contribute to business growth, competitiveness, and efficiency of the Company	The Company is using the Premise which is jointly owned by Haresh Senghani and Jignesh Senghani as the Registered Office of the Company the transaction will be part of Ordinary Business transaction from both of the Parties. And hence the same is in the interest of Company. Further Business of the Company may be impacted if the transactions of the nature stated herein above are not carried on by the company or are restricted. It is in the interest of the Company therefore, to continue or engage in the said transactions as they contribute to business growth, competitiveness, and efficiency of the Company	The Company is using the Premise of Mrs. Vijayaben Senghani as the Factory Premises held at Mundra Patri the transaction will be part of Ordinary Business transaction from both of the Parties. And hence the same is in the interest of Company. Further Business of the Company may be impacted if the transactions of the nature stated herein above are not carried on by the company or are restricted. It is in the interest of the Company therefore, to continue or engage in the said transactions as they contribute to business growth, competitiveness, and efficiency of the Company
3.	**Details of proposed RPTs relating to any loans, inter-corporate deposits, advances or investments made or given by the Company or its subsidiary**				
	Details of the source of funds in connection with the proposed transaction	Not Applicable	Not Applicable	Not Applicable	Not Applicable
	Where any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments: - Nature of indebtedness - Cost of funds and - Tenure	Not Applicable	Not Applicable	Not Applicable	Not Applicable
	Applicable terms, including covenants, tenure, interest rate and repayment schedule, whether secured or unsecured; if secured, the nature of security	Not Applicable	Not Applicable	Not Applicable	Not Applicable

Item No. 8

RE-APPOINTMENT OF MR. HARESH MOHANLAL SENGHANI (DIN: 08163360) AS MANAGING DIRECTOR OF THE COMPANY

Mr. Haresh Mohanlal Senghani (DIN: 08163360) is presently serving as the Managing Director of Nexxus Petro Industries Limited ("Company").

The Members of the Company had earlier approved the appointment of Mr. Harsh Mohanlal Senghani as Managing Director of the Company for a period of three years commencing from 01st November, 2023 and ending on 31st October, 2026.

The present term of office of Mr. Haresh Mohanlal Senghani as Managing Director is due to expire on 31st October, 2026.

Considering his valuable contribution, experience, expertise, leadership and active involvement in the management and affairs of the Company, the Board of Directors, based on the recommendation of the Nomination and Remuneration Committee, at its meeting held on 04thSeptember, 2026, has approved and recommended to the Members the re-appointment of Mr. Haresh Mohanlal Senghani as Managing Director of the Company for a further period of 5 (five) years commencing from 1st November, 2026 and ending on 31st October, 2031, subject to approval of the Members.

The Board has proposed that, upon his re-appointment, he shall be entitled to receive remuneration of up to ₹10,00,000/- (Rupees Ten Lakhs only) per month, together with such allowances, perquisites, benefits and other remuneration as may be determined by the Board from time to time, subject to the applicable provisions of the Companies Act, 2013, Schedule V thereto and SEBI LODR Regulations.

The remuneration proposed is commensurate with the responsibilities, duties, experience and contribution of Mr. Haresh Mohanlal Senghani towards the management and growth of the Company.

The profit after tax of the Company for the financial year ended 31st March, 2026 was ₹6.39 Crores, as compared to ₹6.08 Crores for the financial year ended 31st March, 2025.

The proposed re-appointment and remuneration shall be subject to the applicable provisions of Sections 196, 197 and 198 read with Schedule V and other applicable provisions of the Companies Act, 2013 and the applicable provisions of the SEBI LODR Regulations.

The Company has received the requisite declarations and confirmations from Mr. Harsh Mohanlal Senghani regarding his eligibility for re-appointment and that he is not disqualified from being appointed as a Director or Managing Director under the provisions of the Companies Act, 2013.

The Board is of the opinion that the continued association of Mr. Harsh Mohanlal Senghani as Managing Director will be beneficial to the Company and recommends his re-appointment for a further period of five years.

Details of Mr. Harsh Mohanlal Senghani

Name	Haresh Mohanlal Senghani
Director Identification Number (DIN)	08163360
Age	43 Years
Designation	Managing Director
Date of Birth	28th January, 1983
Date of First Appointment on the Board	05th October, 2021
Date of Appointment as Managing Director	01st November, 2023
Existing Term	01st November, 2023 to 31st October 2026
Proposed Term	01st November 2026 to 31st October 2031
Qualifications	Matric Pass
Brief Resume and Experience	Mr. Haresh Mohanlal Senghani, aged 43 years, is one of the Promoter, Chairman and Managing Director of our Company. He possesses a total business experience of around 25 years. He started his entrepreneur journey in the year 2003 where he started a business in wholesale and retail of footwears and scaled it during the year 2003 to 2012. During the years 2012 to 2016 he was working in the transport industry in the field of operations. Thereafter, in the year 2016 he incorporated Nexxus Petro Energy LLP which was in the business of trading in Bitumen products. After incorporation of Nexxus Petro Industries Limited in the year 2021 he has been focusing on growing the business and has been associated with our Company since incorporation as Director. He is actively involved in the day to day operations of our Company and looks after the overall business of our Company

Nature of Expertise in Specific Functional Areas	Business Operations, Strategic Planning, Corporate Management, Business Development, Sales & Marketing, Procurement and Overall Business Administration
Remuneration last drawn	₹4,00,000/- per month
Proposed Remuneration	Up to ₹10,00,000/- per month
Shareholding in the Company	1,900,000 Equity Shares
Relationship with Other Directors/KMP	Mr. Rahul Mohanlal Senghani-Whole Time Director of the Company-Brother
Number of Board Meeting Attended during the Financial year 2025-26	10 Board Meetings
Other Directorships	-
Membership/Chairmanship of Committees	Chairman & Member of Corporate Social Responsibility Committee
Listed entities from which he has resigned in the past three years	-
Terms and conditions of re-appointment	As stated in the Resolution and this Statement
Justification for re-appointment	Based on his experience, expertise, contribution and continued involvement in the management and affairs of the Company
Perquisites in addition to salary	Leave Travel Concession: Leave Travel Concession for self and family in accordance with the rules of the company. Personal Medical/ Accident Insurance etc.: Coverage for Personal Medical/ Accident Insurance/ Key man Insurance or any other coverage as per rules of the Company and annual premium for the same to be paid by the Company. Any other benefits, facilities, allowance and expenses as may be allowed under Company rules/schemes. Notes: For the purpose of perquisites stated herein above, family means spouse, dependent children and dependent parents of the appointee. Perquisites shall be evaluated as per Income Tax Rule wherever applicable and in the absence of any such rule. Perquisites shall be evaluated at actual cost.
Retirement Benefits	Company's Contribution towards Provident Fund, Super-annuation fund or Annuity Fund shall be as per the Rules of the Company and this amount shall not be included in the computation of the ceiling on perquisites to the extent these, either singly or put together, are not taxable under the Income Tax Act 1961. Gratuity payable shall be in accordance with the rule of the company. Earned Leave on full pay and allowances as per the rules of the Company, leave accumulated shall be encashable of Leave at the end of the tenure, if any, will not be included in the computation of the ceiling on perquisites.
Other benefits	Provision of car with Driver for use in Company's business and telephone at residence will not be considered as perquisites. Personal long distance calls on telephone and use of car for private purpose shall be billed by the company. The appointee shall be entitled to reimbursement of entertainment expenses actually and properly incurred during the course of legitimate business of the company. The appointee shall be eligible for Housing, Education and Medical Loan and other Loans or facilities as applicable in accordance with the rules of the company.
Minimum Remuneration	Where in any financial year during the currency of tenure of the managing director, the company has no profits or its profits are inadequate, the company will pay remuneration by way of salary and perquisites not exceeding the limits as specified above.

Statement of Particulars pursuant to Schedule-V of the Companies Act, 2013

GENERAL INFORMATION

Nature of industry	The Company is engaged in the business of Bitumen Manufacturing and the factory of the Company is located at Mundra-Gujarat , Bhopal-Madhya Pradesh Pali-Rajasthan
Date or expected date of commencement of commercial production.	The company is already in production from many years.
In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus.	Not Applicable
Foreign Investments or collaborators, if any.	No such investment or collaboration.
INFORMATION ABOUT THE APPOINTEES	

Background Information	Haresh Mohanlal Senghani is Managing Director of the company and has an overall experience of about 25 years in the field of Bitumen Industry
Past Remuneration	Rs 34.50 Lakhs Per annum
Recognition or awards	NA
Job profile and his suitability	He has an overall experience of around 25 years in the industry and is into the business he is involved in importing, manufacturing and marketing Product.
Proposed Remuneration	Not exceeding to Rs. 10.00 Lakhs per month
Comparative remuneration profile with respect to industry, size of the Company, profile of the position and person	Taking into account the turnover of the Company and responsibilities of the directors, the remuneration being proposed to be paid to them is reasonable and in line with the remuneration levels in the industry across the country.
Pecuniary relationship directly or indirectly with the company or relationship with the managerial personnel, if any	Not Applicable

Except Mr. Haresh Mohanlal Senghani and his relatives, to the extent of their shareholding and interest, if any, in the Company, none of the other Directors, Key Managerial Personnel of the Company or their respective relatives is concerned or interested, financially or otherwise, in the proposed resolution.

The Board of Directors recommends the Special Resolution set out at Item No. 8 for approval of the Members.

Item No. 9

RE-APPOINTMENT OF MR. RAHUL MOHANLAL SENGHANI AS WHOLE-TIME DIRECTOR OF THE COMPANY

Mr. Rahul Mohanlal Senghani **(DIN: 07563530)** is presently serving as the Whole-time Director of Nexxus Petro Industries Limited ("Company").

The Members of the Company had earlier approved the appointment of Mr. Rahul Mohanlal Senghani as Whole-time Director of the Company for a period of three years commencing from 01st November, 2023 and ending on 31st October, 2026.

The present term of office of Mr. Rahul Mohanlal Senghani as Whole-time Director is due to expire on 31st October, 2026.

Considering his valuable contribution, experience, expertise and active involvement in the management and affairs of the Company, the Board of Directors, based on the recommendation of the Nomination and Remuneration Committee, at its meeting held on 04th September, 2026, has approved and recommended to the Members the re-appointment of **Mr. Rahul Mohanlal Senghani as Whole-time Director** of the Company for a further period of 5 (five) years commencing from 1st November, 2026 and ending on 31st October, 2031, subject to approval of the Members.

The Board has proposed that, upon his re-appointment, he shall be entitled to receive remuneration of up to ₹10,00,000/- (Rupees Ten Lakhs only) per month, together with such allowances, perquisites, benefits and other remuneration as may be determined by the Board from time to time, subject to the applicable provisions of the Companies Act, 2013, Schedule V thereto and SEBI LODR Regulations.

The remuneration proposed is commensurate with the responsibilities, duties, experience and contribution of Mr. Rahul Mohanlal Senghani towards the management and growth of the Company.

The proposed re-appointment and remuneration shall be subject to the applicable provisions of Sections 196, 197 and 198 read with Schedule V and other applicable provisions of the Companies Act, 2013 and the applicable provisions of the SEBI LODR Regulations.

The Company has received the requisite declarations and confirmations from Mr. Rahul Mohanlal Senghani regarding his eligibility for re-appointment and that he is not disqualified from being appointed as a Director or Whole-time Director under the provisions of the Companies Act, 2013.

The Board is of the opinion that the continued association of Mr. Rahul Mohanlal Senghani as Whole-time Director will be beneficial to the Company and recommends his re-appointment for a further period of five years.

Details of Mr. Rahul Mohanlal Senghani

Name	Rahul Mohanlal Senghani
Director Identification Number (DIN)	07563530
Age	42 Years
Designation	Whole Time Director
Date of Birth	04th July, 1984
Date of First Appointment on the Board	05th October, 2021

Date of Appointment as Whole Time Director	01st November, 2023
Existing Term	01st November, 2023 to 31st October 2026
Proposed Term	01st November 2026 to 31st October 2031
Qualifications	Bachelors of Arts from Ambedkar University and has completed an Executive diploma in Export/Import Management from National Institute, Ahmedabad
Brief Resume and Experience	Mr. Rahul Mohanlal Senghani, aged 40years is one the Promoters and Whole Time Director of our Company. He has completed his graduation in Bachelors of Arts from Ambedkar University and has completed an Executive diploma in Export/Import Management from National Institute, Ahmedabad. He has around 23 years of experience in the Construction and bitumen industry in various roles in Operations and Sales. He is one of the founders of our company. He has been associated with the Company since its incorporation as a Director. He oversees the operational, procurement and sales of our company
Nature of Expertise in Specific Functional Areas	Business Operations, Procurement, Sales & Marketing, Business Development, Import-Export Management and Strategic Planning, with extensive experience in the construction and bitumen industry.
Remuneration last drawn	₹4,00,000/- per month
Proposed Remuneration	Up to ₹10,00,000/- per month
Shareholding in the Company	1,900,000 Equity Shares
Relationship with Other Directors/KMP	Mr. Haresh Mohanlal Senghani-Managing Director of the Company-Brother
Number of Board Meeting Attended during the Financial year 2025-26	10 Board Meetings
Other Directorships	MSP Rubber Private Limited-Director-20th June 2026
Membership/Chairmanship of Committees	Stakeholder Relationship Committee-Member Corporate Social Responsibility Committee-Member
Listed entities from which he has resigned in the past three years	-
Terms and conditions of re-appointment	As stated in the Resolution and this Statement
Justification for re-appointment	Based on his experience, expertise, contribution and continued involvement in the management and affairs of the Company
Perquisites in addition to salary	Leave Travel Concession: Leave Travel Concession for self and family in accordance with the rules of the company. Personal Medical/ Accident Insurance etc.: Coverage for Personal Medical/ Accident Insurance/ Key man Insurance or any other coverage as per rules of the Company and annual premium for the same to be paid by the Company. Any other benefits, facilities, allowance and expenses as may be allowed under Company rules/schemes. Notes: For the purpose of perquisites stated herein above, family means spouse, dependent children and dependent parents of the appointee. Perquisites shall be evaluated as per Income Tax Rule wherever applicable and in the absence of any such rule. Perquisites shall be evaluated at actual cost.
Retirement Benefits	Company's Contribution towards Provident Fund, Super-annuation fund or Annuity Fund shall be as per the Rules of the Company and this amount shall not be included in the computation of the ceiling on perquisites to the extent these, either singly or put together, are not taxable under the Income Tax Act 1961. Gratuity payable shall be in accordance with the rule of the company. Earned Leave on full pay and allowances as per the rules of the Company, leave accumulated shall be encashable of Leave at the end of the tenure, if any, will not be included in the computation of the ceiling on perquisites.
Other benefits	Provision of car with Driver for use in Company's business and telephone at residence will not be considered as perquisites. Personal long distance calls on telephone and use of car for private purpose shall be billed by the company. The appointee shall be entitled to reimbursement of entertainment expenses actually and properly incurred during the course of legitimate business of the company. The appointee shall be eligible for Housing, Education and Medical Loan and other Loans or facilities as applicable in accordance with the rules of the company.

Minimum Remuneration	Where in any financial year during the currency of tenure of the managing director, the company has no profits or its profits are inadequate, the company will pay remuneration by way of salary and perquisites not exceeding the limits as specified above.

STATEMENT OF PARTICULARS PURSUANT TO SCHEDULE-V OF THE COMPANIES ACT, 2013

GENERAL INFORMATION

Nature of industry	The Company is engaged in the business of Bitumen Manufacturing and the factory of the Company is located at Mundra-Gujarat , Bhopal-Madhya Pradesh Pali-Rajasthan
Date or expected date of commencement of commercial production.	The company is already in production from many years.
In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus.	Not Applicable
Foreign Investments or collaborators, if any.	No such investment or collaboration.
INFORMATION ABOUT THE APPOINTEES	
Background Information	Rahul Mohanlal Senghani is Whole Time Director of the company and has an overall experience of about 23 years in the field of Bitumen Industry
Past Remuneration	Rs 34.50 Lakhs Per annum
Recognition or awards	NA
Job profile and his suitability	He has an overall experience of around 23 years in the industry and is into the business he is involved in importing, manufacturing and marketing Product.
Proposed Remuneration	Not exceeding to Rs. 10.00 Lakhs per month
Comparative remuneration profile with respect to industry, size of the Company, profile of the position and person	Taking into account the turnover of the Company and responsibilities of the directors, the remuneration being proposed to be paid to them is reasonable and in line with the remuneration levels in the industry across the country.
Pecuniary relationship directly or indirectly with the company or relationship with the managerial personnel, if any	Not Applicable

By Order of the Board of Directors
For Nexxus Petro Industries Limited

Date: 04th September, 2026
Place: Ahmedabad

Zehra Murtaza Ghadiali
Company Secretary
ACS:41416

Registered Office:

B-811 Swati Trinity, Applewood Township, Sananthal Sanand, Sarkhej, Ahmedabad, Dascroi, Gujarat, India, 382210

	The purpose for which the funds will be utilized by the ultimate beneficiary of such funds pursuant to the RPT	Not Applicable	Not Applicable	Not Applicable	Not Applicable
4.	Arm's length pricing and a statement that the valuation or other external report, if any, relied upon by the listed entity in relation to the proposed transaction will be made available through registered email address of the shareholder.	The pricing mechanism followed for recurring transactions is based on the practices adopting Arm's Length Principle.	The pricing mechanism followed for recurring transactions is based on the practices adopting Arm's Length Principle.	The pricing mechanism followed for recurring transactions is based on the practices adopting Arm's Length Principle.	The pricing mechanism followed for recurring transactions is based on the practices adopting Arm's Length Principle.
	Name of the Director or Key Managerial Personnel ('KMP') who is related, if any and the nature of their relationship	Mr. Jignesh Senghani (Partner in LLP)	Mr. Jignesh Senghani (Related Party of Managing Director)	Mr. Haresh Senghani (Managing Director)	Mrs. Vijayaben Senghani (Mother of Mr. Haresh Senghani and Mr. Rahul Senghani- (Related Party of Managing Director)
	Any other information that may be relevant	Not Applicable	Not Applicable	Not Applicable	Not Applicable

As per the SEBI Listing Regulations, all related parties of the Company, whether or not a party to the proposed transaction(s), shall abstain from voting on the said resolution.

The Board recommends passing the Ordinary Resolution, for approval by the shareholders of the Company.

Based on the approval of the Audit Committee, the Board recommends the Ordinary Resolution set forth at Item No.4 and 5 and 6 and 7of the Notice convening this AGM, for approval by the Members.

BOARD'S REPORT

To
The Members of,
Nexxus Petro Industries Limited

Your directors have pleasure in submitting their **05th Annual Report** of the Company together with the Audited Statements of Accounts for the year ended 31st March, 2026.

1. FINANCIAL RESULTS

The Audited Financial Statements of the Company as on March 31, 2025, are prepared in accordance with the relevant applicable Indian Accounting Standards ("Ind AS") and Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and the provisions of the Companies Act, 2013 ("Act").

The financial performance of the Company, for the financial year ended on 31st March, 2026 is summarized below:

(Rs. In Lakhs)

Particulars	Amount	
	2025-26	2024-25
Revenue from Operations	26,187.38	30,493.34
Other Income	102.22	26.78
Cost of materials consumed	22,874.48	27,780.21
Employee Benefit Expenses	248.10	146.26
Finance Costs	210.63	259.88
Depreciation & amortization Expense	228.76	82.21
Other Expenses	1,857.96	1,442.16
Profit Before Tax	869.67	809.40
Exeptional Item/ Prior Period Items	12.19	-
Less: Current Tax	240.43	208.99
Less: Deferred Tax	(14.49)	(4.17)
Income Tax (Excess/ Short)	16.53	(4.20)
Profit After Tax	639.39	608.78

Earning per Equity Share

(Amount in Rs.)

Particulars	EPS	
	2025-26	2024-25
Basic	9.20	10.14
Diluted	9.20	10.14

2. PERFOMANCE AT A GLANCE

During the financial year under review, the Company continued to focus on its core business operations relating to petroleum and bituminous products. The financial year was marked by challenging market conditions and geopolitical uncertainties, particularly affecting the availability and movement of imported Bitumen.

The Company's Revenue from Operations stood at ₹26,187.38 lakhs during FY 2025-26 as compared to ₹30,493.34 lakhs during FY 2024-25, representing a decrease of approximately 14.12%.

The decline in revenue was, to a significant extent, impacted by the war situation and prevailing geopolitical tensions, which

disrupted international trade routes, logistics and the availability of imported Bitumen. Since imported Bitumen constitutes an important component of the Company's business operations, disruptions in imports, including delays in procurement and movement of material, adversely affected the Company's ability to maintain its previous year's sales volumes. These circumstances resulted in pressure on the Company's revenue during the year under review.

Despite the challenging operating environment and lower revenue, the Company maintained its focus on cost optimisation, operational efficiency and prudent financial management. Consequently, the Company recorded an improvement in profitability, with Profit Before Tax increasing to ₹869.67 lakhs in FY 2025-26 from ₹809.40 lakhs in FY 2024-25, representing a growth of approximately 7.45%.

Similarly, Profit After Tax increased to ₹639.39 lakhs as against ₹608.78 lakhs in the previous financial year, registering a growth of approximately 5.03%.

Review of Financial Performance

The Company's performance during FY 2025-26 reflects resilience in profitability despite the challenging external environment.

Revenue from operations declined by approximately 14.12%, primarily due to the adverse impact of geopolitical developments and the war situation on the international supply chain and import of Bitumen. Disruptions in international logistics and availability of imported Bitumen resulted in delays and constraints in procurement, which affected the Company's sales volumes and consequently its operating revenue.

However, the Company continued to adopt measures for effective cost management, optimisation of procurement and working capital, and improvement in operational efficiencies. As a result, the reduction in the cost of materials consumed was proportionately higher than the reduction in revenue. Cost of materials consumed decreased from ₹27,780.21 lakhs in FY 2024-25 to ₹22,874.48 lakhs in FY 2025-26, a reduction of approximately 17.66%.

Further, finance costs reduced by approximately 18.95%, from ₹259.88 lakhs to ₹210.63 lakhs. These factors, together with an increase in other income, supported the Company's overall profitability.

Accordingly, despite a decline in revenue, Profit Before Tax increased by 7.45%, while Profit After Tax increased by 5.03% during FY 2025-26. This demonstrates the Company's ability to maintain profitability through disciplined cost management and operational measures in a challenging business environment.

Outlook

The Company remains cautiously optimistic about the future prospects of its business. The management continues to closely monitor global geopolitical developments, international trade conditions, availability and pricing of Bitumen, freight and logistics costs and overall demand conditions.

The Company is taking appropriate measures to strengthen its procurement and supply-chain arrangements, diversify sourcing opportunities, improve operational efficiency and optimise working capital, with a view to mitigating the impact of external uncertainties.

With the expected stabilisation of international supply chains and improvement in the availability of imported Bitumen, the Company believes that there is potential for improvement in business volumes and revenue in the coming financial year. The management remains committed to sustainable growth, prudent financial management and enhancing long-term value for its shareholders.

Overall State of Affairs

The Board of Directors is of the opinion that, notwithstanding the challenging business environment during FY 2025-26, the Company has demonstrated financial resilience and operational strength. The increase in Profit Before Tax and Profit After Tax, despite a decline in operating revenue, reflects the Company's continued focus on profitability, cost control and efficient utilisation of resources.

The Company will continue to focus on strengthening its market presence, improving procurement efficiencies, maintaining healthy customer relationships and responding proactively to changes in the domestic and international business environment.

The Board remains confident that the Company's established business model, operational capabilities and prudent management approach will enable it to effectively navigate prevailing uncertainties and pursue sustainable and profitable growth in the years ahead.

3. CHANGE IN NATURE OF BUSINESS

During the year under review, there was no change in the nature of business of the Company. The Company continued to carry on its existing business activities in accordance with its main objects.

The Company continued to operate as a BSE SME-listed entity, and there was no material change in the nature or scope of its business during the financial year under review

4. SHARE CAPITAL

During the financial year under review, there was no change in the Paid-up Equity Share Capital of the Company. The Company has neither issued any further Equity Shares nor issued any shares with differential voting rights, nor granted any Stock Options, nor issued any Sweat Equity Shares during the financial year 2025-26.

5. DIVIDEND

In view of the future expansion plans, the Board of Directors have not recommended any dividend on the Equity Share Capital of the Company for the financial year ended 31st March, 2026.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

Since there was no unpaid/unclaimed Dividend declared and paid last year, the provisions of Section 125 of the Companies Act, 2013 do not apply

6. TRANSFER TO RESERVES:

During the year under review, the Company has not transferred any amount to General Reserve out of the amount available for appropriation.

7. FINANCIAL LIQUIDITY:

Cash and Cash equivalent as at March 31st, 2026 was Rs. 50.35 Lakhs. The Company's working capital management is robust and involves a well-organised process, which facilitates continuous monitoring and control over receivables, inventories and other parameters.

8. DEPOSIT

During the year, the Company has not accepted any deposit within the meaning of Sections 73 and 74 of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014 (including any statutory modification(s) or reenactment(s) for the time being in force) from the public or the members and as such, no amount on account of principal or interest on public is outstanding.

9. ADEQUACY OF INTERNAL FINANCIAL CONTROLS

Your Company has established adequate internal financial control systems to ensure reliable financial reporting and compliance with laws and regulations. All resources are put to optimal use and adequately protected against any loss.

Internal control systems commensurate with its size and operations to ensure orderly and efficient conduct of business while safeguarding the assets, quality, and safety, procurements, finance and accounts and reducing and detecting error.

The Company also has appointed an external firm of Chartered Accountants to supplement the efficient Internal Audit.

10. MANAGEMENT DISCUSSION AND ANALYSIS

The Management Discussion and Analysis Report as required under Regulation 34(2)(e) read with Schedule V of SEBI

(Listing Obligations & Disclosure Requirements) Regulation 2015 is provided in a separate section and forms an integral part of this Report and is annexed as **Annexure A.**

11. CORPORATE GOVERNANCE

Maintaining of high standards of Corporate Governance has been fundamental to the business of your Company since its inception.

However, the report on Corporate Governance as required under Regulation 34 (3) read with Schedule V of SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015 is not provided pursuant to Regulation 15 (2) (b) of SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015 as the company is listed on BSE limited (SME Platform).

12. RELATED PARTY TRANSACTIONS

All contracts/arrangements/transactions entered by the Company during the previous financial year with the related parties were in the ordinary course of business and on arms' length basis. There were no materially significant related party transactions entered by the Company with its Promoters, Directors, Key Managerial Personnel or other persons which may have potential conflict with the

interest of the Company. All Related Party transactions are placed before the Audit Committee for approval, wherever applicable. Prior omnibus approval for normal business transactions is also obtained from the Audit Committee for the related party transactions which are of repetitive nature and accordingly, the required disclosures are made to the Committee on a quarterly basis in terms of the approval of the Committee. The disclosure of Related Party Transactions as required under Section 134(3)(h) of the Act in **Form AOC - 2** is annexed as **Annexure B**. The Related Party Transactions took placed during the financial year 2025-26 have placed in Notes of Financial Statements of the Company.

13. REMUNERATION OF DIRECTORS, KEY MANAGERIAL PERSONNEL & PARTICULARS OF EMPLOYEES

The information required under Section 197 of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is attached as **Annexure C** to this report

PARTICULARS OF EMPLOYEES:

The statement containing particulars of employees as required under section 197 of the Companies Act, 2013 read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, will be provided upon request. In terms of Section 136 of the Companies Act, 2013, the Report and accounts are being sent to the members and others entitled thereto, excluding the information on employee's particulars which is available for inspection by members at the registered office of the Company during business hours on working days of the Company. If any member is interested in obtaining a copy of the same, such member may write to the Company Secretary in this regard at cs@nexxusgroup.co.in

14. WEBLINK / EXTRACT OF ANNUAL RETURN

Pursuant to Section 92(3) read with section 134(3) (a) of the Act, a copy of the Annual Return of the Company for the financial year under review prepared under Section 92(1) of the Act read with Rule 11 of Companies (Management and Administration) Rules, 2014 in prescribed Form No. MGT-7 is placed on the website of the Company and can be accessed at the weblink: https://nexxusgroup.co.in/annual-return/

15. BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Appointment and Resignation of Directors/KMP

During the financial year 2025-26, there was no change in the composition of the Board of Directors of the Company. No Director resigned from or was appointed to the Board during the year under review.

However, there was a change in the Chief Financial Officer (CFO) of the Company. Mr. Gaurav Mehta resigned from the position of Chief Financial Officer with effect from 31st March, 2026.

Subsequently, Mr. Anil Bhatt was appointed as the Chief Financial Officer of the Company with effect from 10th April, 2026.

Since the appointment of Mr. Anil Bhatt took place after the close of the financial year, i.e. on 10th April, 2026, the same is reported as a post-financial-year event in the Directors' Report.

Other than the above, there was no appointment or resignation of any Director or Key Managerial Personnel during the financial year under review.

MD and CFO Certification

The requisite certification from the Managing Director and Chief Financial Officer required to be given under Regulation 17(8) read with Part B of Schedule II of SEBI (LODR) Regulations, 2015. The aforesaid certificate, duly signed by the Managing Director and Chief Financial Officer in respect of the financial year ended 31st March 2026, has been placed before the Board. **(Annexure D)**

Retirement by Rotations

In accordance with the provisions of section 152 (6) of the Act and in terms of the Articles of Association of the Company, Mr. Rahul Mohanlal Senghani (DIN: 07563530), will retire by rotation at the ensuing Annual General Meeting and being eligible, offers themselves for re-appointment. The board recommends their re-appointment.

Profile of Directors Seeking Appointment / Re-appointment

As required under Regulation 36 (3) of the SEBI (LODR) Regulations, 2015, particulars of Directors seeking appointment / re-appointment at the ensuing Annual General Meeting are annexed to Annexure I of the notice convening 05th Annual General Meeting.

Training of Independent Directors

To familiarise the new inductees with the strategy, operations and functions of our Company, the executive directors / senior managerial personnel make presentations to the inductees about the Company's' strategy, operations, product and service offerings, organisation structure, finance, human resources, technology, quality and facilities. Further, the Company has devised a Familiarisation Program for Independent Directors as per Regulation 46 (2) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and the same has been placed on the website of the Company at: https://nexxusgroup.co.in/wp-content/uploads/2024/01/Familiarization-Programme-For-Independent-Directors.pdf

Key Managerial Personnel

Pursuant to Section 203 of the Companies Act 2013, the following are the Key Managerial Personnel of the Company as on 31st March, 2026:

Name of the Key Managerial Personnel	Designation
Mr. Haresh Mohanlal Senghani	Managing Director
Mr. Rahul Mohanlal Senghani	Whole Time Director
Mr. Gaurav Mehta *Resigned w.e.f. 31st March 2026*	Chief Financial Officer
Mr. Anil Bhatt *Appointed w.e.f. 10th April, 2026*	Chief Financial Officer
Ms. Zehra Ghadiali	Company Secretary

Evaluation of Performance of the Board, its Committees and Individual Directors

During the year, the evaluation of the annual performance of individual directors including the Chairman of the Company and Independent Directors, Board and Committees of the Board was carried out under the provisions of the Act and relevant Rules and the Corporate Governance requirements as prescribed under Regulation 17 of Listing Regulations, 2015 and the circular with respect to Guidance Note on Board Evaluation. The Nomination and Remuneration Committee had approved the indicative criteria for the evaluation based on the SEBI Guidance Note on Board Evaluation.

The Exercise was carried out through a structured evaluation process covering the various aspects of the Board's functioning such as composition of board & committees, experience & competencies, performance of specific duties & obligations, governance issues etc.

The evaluation of the independent Directors was carried out by Board, except the independent Director being evaluated and the chairperson and the non-independent Directors was carried out by the independent Directors.

Independent Directors Meeting

The Independent Directors met on **March, 30th 2026**, without the attendance of Non-Independent Directors and members of the management. The Independent Directors reviewed the performance of Non-Independent Directors, the Committees and the Board as a whole along with the performance of the Chairman of the Company, taking into account the views of Executive Directors and Non-Executive Directors and assessed the quality, quantity and timeliness of flow of information between the management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

Board of Director Meetings

Regular meetings of the Board are held at least once in a quarter, inter-alia, to review the quarterly, half yearly and annual financial results of the Company. Additional Board meetings are convened to discuss and decide on various business policies, strategies and other businesses.

The Board business generally includes consideration of important corporate actions and events including:

• quarterly and annual result announcements oversight of the performance of the business;

• development and approval of overall business strategy;

• Board succession planning;

• review of the functioning of the Committees and

• other strategic, transactional and governance matters as required under the Companies Act, 2013, Listing Regulations and other applicable legislations

The notice of Board meeting is given well in advance to all the Directors. Usually, meetings of the Board are held in Registered Office of the company. The Agenda of the Board Meetings is set by the Company Secretary in consultation with the Chairman and the Managing Director and Whole time Director of the Company. The agenda is circulated a week prior to the date of the meeting. The Board Agenda includes an Action Taken Report comprising the actions emanating from the Board Meetings and status update thereof. The Agenda for the Board Meetings covers items set out as per the guidelines in Listing Regulations to the extent it is relevant and applicable. The Agenda for the Board Meetings include detailed notes on the items to be discussed at the meeting to enable the Directors to take an informed decision.

Prior approval from the Board is obtained for circulating the agenda items with shorter notice for matters that form part of the Board Agenda and are considered to be in the nature of Unpublished Price Sensitive Information.

The minutes of proceeding of each Board meetings are maintained in terms of statutory provisions.

During the year under review, the Board of Directors of the Company met Fifteen times.

The Dates of meetings are as follows:

Sr No.	Board Meeting No.	Date of Meeting
1	01/2025-26	10-04-2025
2	02/2025-26	25-04-2025
3	03/2025-26	21-05-2025
4	04/2025-26	29-05-2025
5	05/2025-26	16-06-2025
6	06/2025-26	26-06-2025
7	07/2025-26	30-06-2025
8	08/2025-26	17-07-2025
9	09/2025-26	17-07-2025
10	10/2025-26	28-07-2025
11	11/2025-26	30-08-2025
12	12/2025-26	09-09-2025
13	13/2025-26	17-10-2025
14	14/2025-26	12-11-2025
15	15/2025-26	18-11-2025
16	16/2025-26	31-12-2025
17	17/2026-26	02-02-2026
18	18/2026-26	30-03-2026

DISCLOSURE BY DIRECTORS:

The Directors on the Board have submitted notice of interest under Section 184(1) of the Companies Act, 2013 i.e. in **Form MBP-1**, intimation under Section 164(2) of the Companies Act, 2013 i.e. in Form DIR 8 and declaration as to compliance with the Code of Conduct of the Company.

COMMITTEES OF BOARD OF DIRECTORS

The Board of Directors has constituted Board Committees to deal with specific areas and activities which concern the Company and requires a closer review. The Board Committees are formed with approval of the Board and function under their respective Charters. These Committees play an important role in the overall management of day-to-day affairs and governance of the Company. The Board Committees meet at regular intervals and take necessary steps to perform its duties entrusted by the Board. The Minutes of the Committee Meetings are placed before the Board for noting.

The Board of Directors of the Company have constituted the following Committees:

a. Audit Committee

b. Stakeholders Relationship Committee

c. Nomination and Remuneration Committee

A. AUDIT COMMITTEE

The composition of the Audit Committee is in alignment with the provisions of Section 177 of the companies Act, 2013 read with the Rules issued there under and Regulation 18 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

All the Members of the Audit Committee are well Qualified, experienced and possess sound knowledge of finance, accounting practices and internal controls. The Company Secretary of the Company acts as the Company Secretary of the Audit Committee.

All the recommendations made by the Audit Committee were accepted by the Board of Directors of the Company.

The Composition of Audit Committee*:

Name of the Director	Status in Committee	Nature of Directorship
Hussain Bootwala	Chairman	Non-Executive & Independent Director
Parshwa Shah	Member	Non-Executive & Independent Director
Dhruvi Rameshbhai Patel	Member	Non-Executive & Independent Director

MEETING AND ATTENDENCE

During the Financial Year ended 31st March, 2026, the Audit Committee met four times on 29th May, 2025, 30th August, 2025, 12th November, 2025, 01st February, 2026; and the requisite Quorum was present.

B. NOMINATION & REMUNERATION COMMITTEE

The composition of the Nomination & Remuneration Committee is in alignment with the provisions of Section 178 of the companies Act, 2013 read with the Rules issued there under and Regulation19 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

The Composition of Nomination and Remuneration Committee*:

Name of the Director	Status in Committee	Nature of Directorship
Dhruvi Rameshbhai Patel	Chairman	Non-Executive & Independent Director
Hussain Bootwala	Member	Non-Executive & Independent Director
Parshwa Shah	Member	Non-Executive & Independent Director

MEETING AND ATTENDENCE

During the Financial Year ended 31st March, 2026 the Nomination & Remuneration Committee met twice on 29th May, 2025 and 12th November, 2025 and the requisite Quorum was present.

C. STAKEHOLDERS RELATIONSHIP COMMITTEE AND SHARE TRANSFER COMMITTEE

The compliance with the provisions of Section 178 of the companies Act, 2013 read with the Rules issued there under and Regulation 20 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Board has constituted Stakeholders Relationship Committee and share transfer committee.

The Committee is entrusted with the responsibility of addressing the stakeholders' / investors' complaints with respect to share transfers, non-receipt of annual reports, dividend payments, issue of duplicate shares, etc and other shareholders related queries, complaints, as well as relating to transfer of shares, Review and approval of all requests pertaining to sub-division, consolidation, transfer, transmission of shares and issue of duplicate share certificates; etc.

Name of the Director	Status in Committee	Nature of Directorship
Parshwa Shah	Chairman	Non-Executive & Independent Director
Rahul Mohanlal Senghani	Member	Whole Time Director
Dhruvi Rameshbhai Patel	Member	Non-Executive & Independent Director

There was one meeting of Stakeholders Relationship Committee held during the year as under on 02nd February, 2026

D. Corporate Social Responsibility Committee

The purpose of our Corporate Social Responsibility Committee is to formulate and recommend to the Board, a Corporate Social Responsibility Policy, which shall indicate the initiatives to be undertaken by the Company, recommend the amount of expenditure the Company should incur on Corporate Social Responsibility ('CSR') activities and to monitor from time to time the CSR activities and Policy of the Company. The CSR Committee provides guidance in formulation of CSR strategy and its implementation and also reviews practices and principles to foster sustainable growth of the Company by creating values consistent with long-term preservation and enhancement of financial, manufacturing, natural, social, intellectual and human capital. The CSR policy is available on our website https://nexxusgroup.co.in/board-of-directors-kmp/

2 (Two) meetings of the CSR Committee were held during the financial year ended March 31, 2026. These meetings were held on 12th November, 2025 and 30th March, 2026.

The requisite quorum was present for all the meetings.

The Composition of Corporate Social Responsibility Committee:

Name of the Director	Status in Committee	Nature of Directorship
Haresh Mohanlal Senghani	Chairman	Executive Director
Rahul Mohanlal Senghani	Member	Whole Time Director
Dhruvi Rameshbhai Patel	Member	Non-Executive & Independent Director

16. REMUNERATION AND NOMINATION POLICY

The Board of Directors has framed a policy which lays down a framework in relation to remuneration of directors, Key Managerial Personnel and Senior Management of the Company. This policy also lays down criteria for selection and appointment of the board members.

The Remuneration and Nomination Policy is available on our website at https://nexxusgroup.co.in/wp-content/uploads/2024/01/Nomination-And-Remuneration-Policy.pdf

17. DECLARATION BY INDEPENDENT DIRECTORS

All the independent Directors of your company have given their declarations, that they meet the criteria of independence as laid down under Section 149(6) of the Act and the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015.

In the opinion of the Board, there has been no change in the circumstances which may affect their status as Independent Directors of the Company and the Board is satisfied of the integrity, expertise, and experience (including proficiency in terms of Section 150(1) of the Act and applicable rules thereunder) of all Independent Directors on the Board. Further, in terms of Section 150 read with Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014, as amended, Independent Directors of the Company have included their names in the data bank of Independent Directors maintained with the Indian Institute of Corporate Affairs.

18. AUDITORS

STATUTORY AUDITOR AND THEIR REPORT

The Board has duly reviewed the Statutory Auditors' Report for the year ended on 31st March, 2025 and the observations and comments, appearing in the report are self-explanatory and do not call for any further explanation / clarification by the Board of Directors as provided under section 134 of the Companies Act, 2013.

AUDITOR'S REPORT:

• The Auditors' Report for the Financial Year ended 31st March, 2026 does not contain any qualifications, reservations or adverse remarks.

• As regards the comments made in the Auditors' Report, the Board is of the opinion that they are self-explanatory and does not require further clarification.

M/s Keyur Shah & Associates, Chartered Accountants, (FRN No: 333288W), were appointed as Statutory Auditors of the Company for the period of five years. M/s Keyur Shah & Associates, Chartered Accountants, (FRN No: 333288W) are to be appointed from conclusion of this Annual General Meeting till the conclusion of Annual General Meeting to be held for the financial year 2028-29.

INTERNAL AUDITOR AND THEIR REPORT

The provisions of Section 139 of the Companies Act, 2013 and The Companies (Accounts) Rules, 2014 was not applicable to the company during the year under review.

For Financial Year 2026-27the Board has appointed **Ms Zarana & Associates (FRN: 143289W)**, in its meeting held on 04th September, 2026 as the Internal Auditors of the company and the Internal Audit of the functions and activities of the Company will be undertaken by the them.

SECRETARIAL AUDITOR AND THEIR REPORT

Pursuant to the provisions of Section 204 of the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and amended Regulation 24A of the SEBI Listing Regulations, the Board has based on the recommendation of Audit Committee approved appointment of **CS Nihar Sheth, (ACS 44829 COP 16920)**, a peer reviewed firm of Company Secretaries in Practice as Secretarial Auditor of the Company for a period of five years, i.e., from April 1, 2025 to March 31, 2030, subject to approval of the Shareholders of the Company at the ensuing AGM.

The Report of the Secretarial Auditor for the financial year ended 31st March, 2026 is annexed herewith as **Annexure – E**. The said Secretarial Audit Report does not contain any qualification, reservations, adverse remarks or disclaimer.

COST AUDITOR

As per Section 148 of the Act, the Company is required to have the audit of its cost records conducted by a Cost Accountant. The Board of Directors of the Company has on the recommendation of the Audit Committee, approved the appointment of **M/s Devang Patel and Associates, a firm of Cost Accountants in Practice (Registration No. 101976)** as the Cost Auditors of the Company to conduct cost audits for relevant products prescribed under the Companies (Cost Records and Audit) Rules, 2014 for FY 2026-27. **M/s Devang Patel and Associates** have, under Section 139(1) of the Act and the Rules framed thereunder furnished a certificate of their eligibility and consent for appointment. The Board on recommendations of the Audit Committee have approved the remuneration payable to the Cost Auditor, subject to ratification of their remuneration by the Members at this AGM.

The resolution approving the above proposal is being placed for approval of the Members in the Notice for this AGM. The cost accounts and records of the Company are duly prepared and maintained as required under Section 148(1) of Act.

19. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

The Company has not provided any loan to any person or body corporate or given any guarantee or provided security in connection with such loan or made any investment in the securities of anybody corporate pursuant to section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable**.**

20. PARTICULARS REGARDING CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

The Particulars as prescribed under sub-section (3)(m) of Section 134 of the Companies Act, 2013, read with the Companies (Accounts) Rules, 2014, forms an integral part of this report and is annexed as **Annexure – F**

21. CORPORATE SOCIAL RESPONSIBILITY

During the financial year under review, the provisions relating to Corporate Social Responsibility ("CSR") as prescribed under Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014, were applicable to the Company.

The Company has accordingly complied with the applicable provisions of Section 135 of the Companies Act, 2013 and the rules made thereunder. The Company has undertaken CSR activities during the financial year 2025-26 in accordance with its CSR Policy and the activities/projects approved by the Board of Directors.

The Company has made the requisite CSR expenditure during the financial year 2025-26 towards eligible CSR activities falling within the activities specified under Schedule VII of the Companies Act, 2013.

The details relating to the composition of the CSR Committee, CSR Policy, amount required to be spent, amount actually spent, details of CSR projects/activities undertaken, amount spent thereon and other particulars as required under the Companies Act, 2013 and the Companies (Corporate Social Responsibility Policy) Rules, 2014 are provided in **Annexure G** forming part of this Board's Report.

The Company's CSR initiatives are aimed at contributing towards the social and economic development of the communities and areas in which the Company operates, while supporting activities covered under Schedule VII of the Companies Act, 2013.

The CSR Policy of the Company is available on the website of the Company and can be accessed at https://nexxusgroup.co.in/corporate-policies/ .

22. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company has No subsidiary, Joint Venture or Associate Companies as on March 31, 2026. Hence Form AOC-1 is not required.

23. VIGIL MECHANISM/ WHISTLE BLOWER POLICY

The Vigil Mechanism of the Company, which also incorporates a whistle blower policy in compliance with the provisions of Section 177(9) & (10) of the Companies Act, 2013 and Regulation 22 of the SEBI (LODR), 2015, includes an Ethics & Compliance Task Force comprising senior executives of the Company. Protected disclosures can be made by a whistle blower through an e-mail or a letter to the Task Force or to the Chairman of the Audit Committee. The Vigil Mechanism and Whistle Blower Policy may be accessed on the Company's website at https://nexxusgroup.co.in/wp-content/uploads/2024/01/Whistle-Bolower-Policy.pdf

24. PREVENTION OF INSIDER TRADING:

Your company has adopted the "Code of Conduct on Prohibition of insider trading "and" Code of Conduct for Directors and Senior Management Personnel" for regulating the dissemination of Unpublished Price Sensitive Information and trading in security by insiders.

The Policy on Code of Conduct is available at the website of the company at https://nexxusgroup.co.in/wp-content/uploads/2024/01/Code-of-Conduct-Policy.pdf

25. PREVENTION OF SEXUAL HARASSMENT OF WOMAN AT WORKPLACE:

The company has in place the "Policy on Prevention of Sexual Harassment at the workplace" in line the requirements of the sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act 2013. The Company had constituted Internal Complaints committee (ICC) to redress the complaints received regarding sexual harassment. During the year under review, no complaints were received by the Committee for Redressal.

The Policy on Prevention of Sexual Harassment is available at the website of the company at https://nexxusgroup.co.in/wp-content/uploads/2024/01/Prevention-Of-Sexual-Harassment-Policy_Nexxus-Petro.pdf

26. BUSINESS RESPONSIBILITY AND SUSTAINIBILITY REPORT:

The Business Responsibility and Sustainability Report as per Regulation 34(2) of the SEBI (LODR) Regulations, 2015 is not applicable to the Company as the Company does not fall under top 1000 listed Companies on the basis of market capitalization.

27. HUMAN RESOURCE

The company considers its employees as its most valuable assets. The company focuses on building an organization through induction and development of talent to meet current and future needs.

28. DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submit its responsibility Statement: -

- in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- the directors had prepared the annual accounts on a going concern basis;
- The directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively. the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

29. STOCK EXCHANGE

During the financial year under review, the equity shares of the Company continued to be listed and traded on BSE Limited – SME Platform.

The Company's equity shares were listed on the BSE Limited SME Segment Platform on 04th October, 2024 pursuant to the Initial Public Offer made by the Company in the previous financial year.

There was no change in the listing status of the Company's equity shares during the financial year 2025-26.

The Company continued to comply with the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other applicable laws, rules and regulations governing its listed securities.

30. RISK MANAGEMENT

Risk management is embedded in your Company's operating framework. Your Company believes that managing risks helps in maximising returns. The Company's approach to addressing business risks is comprehensive and includes periodic review of such risks and a framework for mitigating controls and reporting mechanism of such risks. The risk management framework is reviewed periodically by the Board and the Audit Committee.

The policy on Risk Management of the Company is available at the website of the company at https://nexxusgroup.co.in/wp-content/uploads/2024/01/Risk-Management-Policy.pdf

NEXXUS GROUP

31. AFFIRMATION AND DISCLOSURE:

All the Members of the Board and the Senior Management Personnel have affirmed their compliance with the Code of Conduct as on 31st March, 2026 and a declaration to that effect, signed by the Managing Director, forms an integral part of this report and is annexed as **Annexure H**

32. MATERIAL CHANGES AND COMMITMENT AFFECTING FINANCIAL POSITION OF THE COMPANY

There have been no material changes or commitments affecting the financial position of the Company between the end of the financial year ended 31st March, 2026 and the date of this Report, except as stated below.

Subsequent to the close of the financial year, the Company has expanded its product portfolio by establishing a 30 Tons Per Day (TPD) Used Tyre Pyrolysis Oil Manufacturing Facility at its wholly owned operational facility situated at Pali, Rajasthan.

The facility has been established as part of the Company's strategic initiative towards downstream integration and diversification of its product portfolio. The Company has commissioned the facility, with commercial production expected to commence from 30th August, 2026.

The facility is intended to manufacture Used Tyre Pyrolysis Oil (TPO), Oil and Carbon, which are value-added industrial products, with the Pyrolysis Oil having applications as an industrial heating fuel, including use in hot-mix plants for heating Bitumen during road construction.

The Company expects the new facility, once fully operational, to have the potential to generate additional annual revenue of approximately ₹50–60 crore, subject to market conditions, capacity utilisation and other operational factors. The expansion is expected to strengthen the Company's product portfolio, improve its level of downstream integration and provide an additional avenue for revenue generation.

Except for the above-mentioned development, there have been no other material changes or commitments affecting the financial position of the Company between 31st March, 2026 and the date of this Report.

33. SIGNIFICANT AND MATERIAL ORDERS:

There were no significant and material orders passed by any Regulators or courts or Tribunals during the year ended 31st March, 2026 impacting the going concern status and company's operations in future.

34. INSTANCES OF FRAUD, IF ANY REPORTED BY THE AUDITORS:

The Statutory Auditors of the Company have not reported any instances of fraud to the Audit Committee or to the Board of Directors under Section 143(12) of the Companies Act, 2013, including rules made thereunder.

35. LISTING FEES:

The Company's Equity Shares are listed with Bombay Stock Exchange SME Platform. The Company has paid Listing Fees for the financial year 2026-27 to BSE within the prescribed time period.

36. WEBSITE:

As per Regulation 46 of SEBI (LODR) Regulations, 2015, your Company has maintained a functional website namely https://nexxusgroup.co.in/ containing the information about the Company. The website of the Company is also containing information like Policies, Shareholding Pattern, Financial Results and information of the designated officials of the Company who are responsible for assisting and handling investor grievances for the benefit of all stakeholders of the Company, etc.

37. CYBER SECURITY

In view of increased cyberattack scenarios, the cyber security maturity is reviewed periodically and the processes, technology controls are being enhanced in-line with the threat scenarios. Your Company's technology environment is enabled with real time security monitoring with requisite controls at various layers starting from end user machines to network, application and the data

38. INSURANCE

Your Company has taken appropriate insurance for all assets against foreseeable perils.

39. OTHER DISCLOSURES

a) The Company has complied with Secretarial Standards issued by the Institute of Company Secretaries of India on Meetings of the Board of Directors and General Meetings.

b) There was no application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 during the year.

c) There was no instance of onetime settlement with any Bank or Financial Institution.

40. GENERAL DISCLOSURES

Your directors state that no disclosure or reporting is required in respect of the following items as there were no transactions/ events of this nature during the year under review:

1. Details relating to deposits covered under Chapter V of the Companies Act, 2013.
2. Issue of equity shares with differential rights as to dividend, voting or otherwise.
3. Issue of Shares (Including Sweat Equity Shares) to employees of the Company under any scheme.
4. No significant or material orders passed by the Regulators or Courts or Tribunals which impact the going concern status and the Company's operation in future.
5. Voting rights which are not directly exercised by the employees in respect of shares for the subscription/ purchase of which loan was given by the Company (as there is no scheme pursuant to which such persons can beneficially hold shares as envisaged under section 67(3)c of the Companies Act, 2013).
6. There has been no change in the nature of business of your Company.
7. An application made or any proceeding is pending under the Insolvency and Bankruptcy Code, 2016.
8. There was no instance of onetime settlement with any Bank or Financial Institution.
9. Revision of financial statements and Directors' Report of your Company.

41. ACKNOWLEDGEMENTS

Your directors wish to thank all stakeholders, employees, Company's bankers, various government authorities, members and business associates for their continued support and valuable co-operation. Your directors also wish to place on record their deep sense of appreciation for the committed services by the executives, staff and workers of the Company.

For Nexxus Petro Industries Limited

Haresh Mohanlal Senghani
(Chairman & Managing Director)
DIN: 08163360

Date: 04th September, 2026
Place: Ahmedabad

ANNEXURE A

MANAGEMENT DISCUSSION ANALAYSIS REPORT

(Pursuant to Regulation 34(2)(e) and Schedule V of SEBI (LODR) Regulations 2015)

Please note that disclosures given in this Annexure – Management Discussion and Analysis' (MD&A) are meant to ensure that there is transparency in Company's financial performance. It digs into balance sheets, income statements, and cash flows. This helps investors understand what's behind the company's financial health and its chances for success in the future. They enable our investors to evaluate the Company and make informed investment decisions. Financial statements alone are not sufficient to judge a Company's current performance and predict the future performance. The ordinary investor needs narrative explanations to have a better understanding of the performance and the environment in which the firm operates. MD & A fulfils this objective. It gives the investor an opportunity to look at the Company through the eyes of management by providing both a short and long-term analysis of the business of the Company. Some statements in this discussion describing the projections, estimates, expectations or outlook may be forward looking. Actual results may, however, differ materially from those stated, on account of various factors such as changes in government regulations, tax regimes, economic developments within India and the countries within which your Company conducts its business, exchange rates and interest rates fluctuations, impact of competition, demand and supply constraints, etc

Your directors have pleasure in presenting the "Management Discussion and Analysis Report" for the Financial Year ended on 31st March, 2025.

1. Global Economic Environment

The global economy remained resilient through much of 2025 despite elevated trade-policy uncertainty and tighter geopolitical conditions. However, the operating environment changed materially towards the end of the financial year following the escalation of the conflict in the Middle East. The International Monetary Fund (IMF), in its April 2026 World Economic Outlook, projected global growth at **3.1% in 2026 and 3.2% in 2027**, compared with growth of around 3.4% during 2024-25. The IMF noted that the conflict had interrupted the previous momentum in global activity and that the resulting energy shock was expected to raise inflation and weaken growth, particularly in emerging and developing economies.

The principal macroeconomic transmission mechanism from the conflict was through **energy and commodity markets**. The disruption to energy production and transportation in the Middle East, together with risks surrounding the Strait of Hormuz, resulted in a sharp increase in energy-price volatility. Under its reference scenario, which assumes a relatively short-lived conflict, the IMF expects global headline inflation to increase from **4.1% in 2025 to 4.4% in 2026**, while energy commodity prices are assumed to increase by approximately **19% during 2026**. The IMF has also highlighted that a prolonged disruption to energy transportation could result in substantially higher oil prices, weaker global growth and higher inflation.

The impact of the energy shock extends beyond crude oil itself. Higher energy prices increase transportation and production costs, disrupt supply chains and can tighten financial conditions as central banks face a more difficult trade-off between supporting growth and containing inflation. For commodity-importing emerging economies, the transmission can be particularly significant because higher energy costs increase import bills and can place pressure on domestic prices and external balances.

For petroleum-linked industries, these developments are particularly relevant because crude oil and associated energy costs influence refinery economics, transportation costs and the landed cost of petroleum-derived products. Accordingly, the global environment during the closing months of FY2025-26 was characterised by greater uncertainty in **raw-material availability, energy prices, freight and supply-chain reliability**. For us, these factors are directly relevant because a substantial portion of our bitumen sourcing is linked to imported cargoes and international petroleum-product markets.

Source: IMF – World Economic Outlook, April 2026
Additional source: IMF – War Darkens Global Economic Outlook and Reshapes Policy Priorities

2. Indian Economic Environment

Economic Growth and Domestic Demand

India continued to demonstrate strong economic resilience during FY2025-26. According to the latest estimates released by the Ministry of Statistics and Programme Implementation (MoSPI), **real GDP is estimated to have grown by 7.7% in FY2025-26**, compared with 7.1% in FY2024-25. Real GVA growth is estimated at **7.9%**, compared with 7.3% in the previous year. Nominal GDP is estimated to have increased by 8.9% to **₹346.36 lakh crore**. The data indicate that domestic economic activity remained robust despite the uncertain global environment.

This resilience provides a supportive backdrop for infrastructure-linked industries. However, the strength of India's overall GDP growth needs to be viewed alongside the sector-specific and seasonal factors that influence road construction and consequently bitumen consumption.

Source: https://www.pib.gov.in/PressReleasePage.aspx?PRID=2269286&reg=48&lang=2

Infrastructure Investment and Road Development

Public infrastructure investment continued to provide an important structural demand driver for the Indian economy. Under the Union Budget 2026-27, the Ministry of Road Transport and Highways has been provided a total financial outlay of approximately **₹3,09,291.77 crore**. The Government has set an output target of constructing **10,000 km of National Highways during FY2026-27**, alongside a target of reaching **6,000 km of cumulative operational high-speed corridors** on National Highways.

Continued public investment in highways, road development and related infrastructure provides a structural foundation for demand across the road-construction value chain. For us, this remains particularly relevant because bitumen is principally consumed in road construction and maintenance. The long-term infrastructure pipeline therefore provides a supportive demand environment even though actual offtake can vary across quarters depending on project execution, weather conditions and procurement cycles.

Source: Government of India – Outcome Budget 2026-27, Ministry of Road Transport and Highways 6,000 km of cumulative operational high-speed corridors on National Highways : https://www.financialexpress.com/business/infrastructure/highway-construction-target-for-fy27-set-at-10000-km/4196102/

India's Crude Oil Import Dependence

A critical feature of India's economic environment is the country's high dependence on imported crude oil. According to Government of India data based on Petroleum Planning & Analysis Cell (PPAC), India's **crude-oil import dependence stood at 88.6% during April-January FY2025-26**, compared with 88.2% in the corresponding period of FY2024-25. During the same period, India imported approximately **206.3 million tonnes of crude oil**, of which **46.9% originated from the Middle East**. Eurasia accounted for 34.6% and North America for 7.2% of crude imports during the period.

This dependence creates an important transmission channel between international energy markets and the Indian economy. Changes in global crude prices can influence India's import bill, domestic fuel and transportation costs, inflation and the external balance. The concentration of a substantial portion of crude imports in the Middle East also means that geopolitical disruptions affecting major production centres or shipping routes can have a direct bearing on India's energy-supply economics.

Source: Government of India – Monthly Economic Review, February 2026

Energy Exposure and Crude Oil Price Volatility

India's high dependence on imported crude oil also leaves the domestic economy sensitive to movements in international energy prices. The Indian Basket of Crude Oil, which averaged around US$69 per barrel in February 2026, rose sharply following the escalation of the West Asia conflict towards the end of the financial year. **The Indian crude basket averaged US$112.39 per barrel in March 2026, representing a 62.9% increase over February and a 55.1% increase over March 2025.** The significance of this movement for India is amplified by its high crude-oil import dependence. **The Department of Economic Affairs has noted that a 10% increase in crude prices, assuming full pass-through, could increase India's inflation by approximately 30 basis points.**

For petroleum-linked industries, the transmission is more direct. Changes in crude prices influence refinery economics and the pricing of petroleum-derived products, while geopolitical disruption to shipping routes can simultaneously affect freight, insurance, availability and landed costs. The sharp movement in crude prices during March 2026 therefore represented not merely a global commodity event, but a material change in the operating environment for India's import-dependent petroleum value chain.

Source: https://www.fipi.org.in/Policy_Economic_Report/Policy%20Economic%20Report%20-%20March%202026.pdf

Monsoon and Economic Activity

Weather conditions also remained an important factor for India's infrastructure and construction activity during the year. The 2025 southwest monsoon arrived earlier than its normal schedule, reaching Kerala on **24 May 2025**, compared with the normal onset date of 1 June, and covered the entire country by "27June". Seasonal rainfall during June-September 2025 was **108% of the Long Period Average (LPA)**, with particularly high rainfall recorded in Northwest India at 127% of LPA and Central India at 115% of LPA.

For the road-construction ecosystem, the monsoon is structurally significant because heavy rainfall can affect road-laying schedules, project-site activity, material movement and execution timelines. Accordingly, the strong annual economic growth recorded by India during FY2025-26 coexisted with periods of slower infrastructure execution during the monsoon months.

Source: India Meteorological Department – Observed Rainfall Features During Southwest Monsoon 2025

What the Indian Environment Means for Nexxus

The Indian economic environment therefore presents **two complementary forces** for our business.

On the **demand side**, strong economic growth and continued government spending on roads and highways provide a structural foundation for bitumen demand. India's FY2026-27 road-sector allocation of approximately ₹3.09 lakh crore and the target of constructing 10,000 km of National Highways demonstrate continued policy support for infrastructure development.

On the **cost and supply side**, India's approximately 89% dependence on imported crude oil makes the domestic petroleum value chain sensitive to international crude prices, geopolitical developments, freight and supply-chain conditions. The fact that 46.9% of India's crude imports during April-January FY2025-26 originated from the Middle East further highlights the relevance of developments in the region to India's energy economics.

For us, this creates a business environment in which **structural infrastructure demand remains favourable, while procurement costs and supply availability can remain volatile**. Our focus on multiple sourcing channels, strategically located processing facilities, value-added bitumen products and greater downstream diversification is therefore intended to strengthen our ability to participate in India's infrastructure growth while managing the volatility inherent in an import-linked petroleum value chain.

3. Industry Overview — Bitumen

Industry Structure and Developments

3.1 Bitumen: A Core Material for India's Road Infrastructure

Bitumen remains a critical material for India's road infrastructure, serving as the principal binding agent in flexible pavement construction. Its demand is closely linked to the development, maintenance and rehabilitation of national highways, state roads, rural roads and urban road networks. The industry therefore remains structurally linked to India's continued investment in transportation infrastructure.

India's bitumen consumption stood at **8.33 million tonnes in FY2024-25**, compared with 8.81 million tonnes in FY2023-24, representing a decline of 5.4%. Importantly, **98% of cumulative bitumen sales during FY2024-25 were consumed by road construction**, demonstrating the industry's strong dependence on infrastructure activity.

This makes the industry's demand outlook fundamentally dependent on the pace of road construction, maintenance expenditure, project execution and weather conditions. While infrastructure investment provides a long-term structural demand base, actual bitumen offtake can fluctuate across periods because road-laying activity is seasonal and sensitive to monsoon conditions and project execution schedules.

Source: Petroleum Planning & Analysis Cell (PPAC), Industry POL & NG Con Report 2024-25, . PPAC – Industry POL & NG Con Report 2024-25

3.2 Demand Outlook: Road Infrastructure Remains the Principal Driver

The underlying demand environment for bitumen remains constructive because of India's expanding road network and continued public investment in highways and rural connectivity.

The Pradhan Mantri Gram Sadak Yojana (PMGSY-IV), launched in September 2024, is being implemented from FY2024-25 to FY2028-29 with a total outlay of **₹70,125 crore**, targeting connectivity for **25,000 habitations**. The programme also envisages greater use of new technologies and green techniques in rural-road construction.

At the national level, continued highway construction and maintenance provide an additional structural demand base. This is particularly relevant for processed and modified bituminous products, where specifications are increasingly application-specific.

For us, this translates into a broad addressable market across **national highways, state PWD roads, rural roads, urban roads, road maintenance and specialised infrastructure applications** .

Source:https://www.pmindia.gov.in/en/news_updates/cabinet-approves-implementation-of-the-pradhan-mantri-gram-sadak-yojana-iv-pmgsy-iv-during-fy-2024-25-to-2028-29/?utm_source=chatgpt.com

3.3 Seasonality: H1 and H2 Have Different Operating Characteristics

Bitumen demand is inherently seasonal because road construction and resurfacing activity are influenced by the monsoon and project execution cycles. Typically, the April–September period experiences greater weather-related disruption to road-laying activity, while October–March provides a more favourable execution window.

The FY2025 monsoon illustrates the importance of this seasonality. The southwest monsoon arrived in Kerala on **24 May 2025**, earlier than the normal onset date of 1 June, and seasonal rainfall during June–September 2025 was **108% of the Long Period Average**.

For FY2025-26, however, the normal seasonal recovery in the second half coincided with an additional supply-side disruption arising from the escalation of geopolitical tensions in West Asia. This created a different operating environment from a conventional seasonal cycle.

3.4 Product Evolution: From Commodity Grades to Value-Added Bitumen

The Indian bitumen market is also evolving beyond conventional viscosity and penetration grades toward products designed for specific pavement conditions and performance requirements.

The Ministry of Road Transport & Highways has prescribed the use of **Polymer Modified Bitumen (PMB) and Crumb Rubber Modified Bitumen (CRMB)** for specified pavement applications under its technical specifications.

This creates a structural opportunity for companies possessing processing capability, technical expertise and quality-assurance infrastructure. Modified bitumen requires greater processing and quality control than conventional grades and therefore provides an avenue for differentiation beyond pure commodity trading.

For Nexxus, this direction is aligned with the Company's expansion into **PMB, CRMB and bitumen emulsions**, alongside conventional VG and penetration grades.

3.5 Sustainability and Bio-Bitumen: An Emerging Structural Shift

A further development in the Indian bitumen industry is the emergence of bio-bitumen and other lower-carbon alternatives to conventional petroleum-based binders.

In January 2026, the Ministry of Road Transport & Highways highlighted India's indigenous development of bio-bitumen from agricultural residue through CSIR-CRRI and CSIR-IIP technology. The Government stated that the technology has the potential to replace **up to 30% of conventional bitumen**, while a 15% blending level could potentially generate foreign-exchange savings of approximately **₹4,000 crore annually**, subject to the actual blending ratio, feedstock availability and market prices.

Source:PIB – Indigenous Development of Bio-Bitumen from Agricultural Residue

4. Management Overview

FY 2025-26 was a year of operational transition for us. While revenue from operations moderated from the high base of the previous year, profitability improved, reflecting stronger operating economics, tighter cost discipline, lower finance costs and a higher contribution from value-added processing. The second half of the year was particularly important: revenue was lower than the corresponding period of the previous year, but gross margin, EBITDA margin and PAT margin expanded materially, demonstrating improved quality of earnings.

We continued to operate through our three strategically located facilities at Mundra in Gujarat, Pali in Rajasthan and Bhopal in Madhya Pradesh. Our operating model gives us access to imported and domestic raw material, proximity to important road-construction markets and the ability to process and deliver a broad range of bituminous products. Our product portfolio includes viscosity-grade and penetration-grade bitumen, bitumen emulsions, Polymer Modified Bitumen (PMB), Crumb Rubber Modified Bitumen (CRMB), and the Company's licensed KrishiBind™ bio-bitumen technology. Our three facilities provide a combined processing capacity of 550 tonnes per day, while approximately 15% of revenue is currently derived from value-added products. These operating indicators are important to understanding our move toward a more value-oriented product mix.

We also continued to strengthen quality assurance through our NABL-accredited laboratory infrastructure and our BIS/ISO credentials. Our CSIR-CRRI and CSIR-IIP certified licence for KrishiBind™ adds a technology-led dimension to the portfolio and provides a platform for participation in the longer-term transition toward more sustainable road-building materials.

5. Operational Review

Manufacturing and Processing Footprint

We operate three facilities located at Mundra, Pali and Bhopal. Our facilities have capacities of approximately 150 tonnes per day at Mundra, 300 tonnes per day at Pali and 100 tonnes per day at Bhopal, for a combined processing capacity of 550 tonnes per day. The footprint is designed to combine import access, regional market reach and processing flexibility.

Mundra serves as the primary import-oriented hub and supports bitumen and emulsion products. Pali is our largest facility and supports the widest product range, including PMB and CRMB. Bhopal provides a central distribution and processing presence with access to neighbouring states. The configuration gives us the ability to position inventory and processing closer to end markets and to respond to regional demand conditions.

Product Portfolio

Category	Key products / applications	Strategic role
Viscosity-grade bitumen	VG-10, VG-30, VG-40; national/state highways and urban roads	Core volume platform
Penetration-grade bitumen	60/70 and 80/100; industrial and legacy specifications	Established demand base
Bitumen emulsions	RS1, RS2, SS1, SS2; rural roads, maintenance and cold-mix applications	Broadens application range
Polymer Modified Bitumen	PMB; higher-performance road applications	Value-added growth
Crumb Rubber Modified Bitumen	CRMB; modified bitumen applications	Value-added growth
KrishiBind™	Bio-bitumen technology under certified licence	Long-term sustainable-road opportunity

Our portfolio strategy is to increase the share of products where processing, certification and application knowledge create stronger customer relationships and greater value capture. This approach is also consistent with the broader objective of reducing dependence on pure commodity trading economics.

Quality Assurance and R&D

Our quality systems are embedded across procurement, processing, testing and dispatch. NABL-accredited laboratory capabilities support reliable batch certification, while BIS and ISO credentials reinforce process discipline. We continue to use our R&D capabilities for product development, benchmarking and identification of alternative raw-material sources. Technology development and product improvement are embedded in normal productive activity and continuous process improvement.

Logistics and Customer Service

Our logistics model combines an owned commercial fleet with third-party tanker capacity. Temperature-controlled movement is particularly important for bitumen and related products because product handling requirements vary by application. We work closely with road-construction contractors, state PWD-linked customers, hot-mix operators, rural-road contractors and other industrial buyers to align dispatch with project schedules.

Human Resources and Industrial Relations

Our people remain an important execution enabler across procurement, plant operations, quality, sales, logistics and administration. Our FY 2026 workforce comprised 56 employees, compared with 54 employees in the previous year. We continue to focus on skill development, safety, functional accountability and retention of experienced operating talent.

Industrial relations remain important to a manufacturing and processing business because continuity, safety and discipline directly affect plant performance and customer service. Our approach is therefore centred on safe working practices, clear operating procedures, training and continuous capability development.

Strategic Initiatives Advanced During the Year

KrishiBind™ Bio-Bitumen Licence — CSIR Certification:

During FY 2025-26, the Company obtained a CSIR-CRRI and CSIR-IIP certified licence (Licence No. CRRI/PME/L38, valid up to January 2031) for KrishiBind™ bio-bitumen technology. Bio-bitumen is manufactured through the pyrolysis of agricultural biomass (rice straw, cotton stalks and similar lignocellulosic residues), producing a bio-binder that can be used as a partial replacement for, or a modifier to, conventional VG-grade bitumen in flexible pavement construction. Nexxus is one of few companies companies in India to hold this licence. The Central Government has publicly signalled its intent to promote bio-bitumen adoption to reduce India's bitumen import dependency the CSIR-CRRI and CSIR-IIP technology transfer ceremony of 7 January 2026, at which Nexxus was among the recipient companies, was a formal step in this direction.

6. Financial Performance Review

FY2025-26 saw a moderation in revenue, while profitability remained resilient. Revenue from Operations stood at ₹26,187.37 lakh compared with ₹30,493.34 lakh in FY2024-25. At the same time, the lower cost base and improved gross margins supported higher EBITDA and Profit After Tax during the year. EBITDA increased to ₹1,206.83 lakh from ₹1,124.71 lakh, while Profit After Tax increased to ₹639.38 lakh from ₹608.78 lakh

Particulars (₹ in Lakhs)	FY 2025-26	FY 2024-25	YoY Change
Revenue from Operations	26,187.37	30,493.34	(14.1%)
Cost of Goods Sold	22,874.48	27,780.21	(17.7%)
Gross Profit	3,312.89	2,713.13	+22.1%
Gross Profit Margin	12.65%	8.90%	+375 bps
EBITDA	1,206.83	1,124.71	+7.3%
EBITDA Margin	4.61%	3.69%	+92 bps
Profit After Tax	639.38	608.78	+5.0%
PAT Margin	2.44%	2.00%	+44 bps
Earnings Per Share (₹)	9.20	10.14	(9.3%)

Line-Item Commentary

Revenue from Operations

Consolidated Revenue from Operations stood at ₹26,187.37 lakhs in FY26, compared with ₹30,493.34 lakhs in FY25, a decline of 14.1%. The decline was mainly due to lower dispatch volumes during H2 FY26, particularly towards the end of the year amid disruption in bitumen shipping through the Strait of Hormuz.

Cost of Materials Consumed

Cost of Materials Consumed / Traded Goods declined 17.7% to ₹22,874.48 lakhs, in line with the lower volume throughput during the year. On a per-unit basis, however, raw material costs firmed considerably in the second half — a movement absorbed through pricing discipline and improved product mix rather than at the expense of margin.

Margin & Profitability

Profitability improved during FY2025-26 despite the decline in revenue. Gross Profit increased by 22.1% and Gross Profit Margin improved by 375 basis points to 12.65%. EBITDA increased to ₹1,206.83 lakh from ₹1,124.71 lakh, with EBITDA Margin improving to 4.61% from 3.69%. Profit After Tax also increased by 5.0% to ₹639.38 lakh, while PAT Margin improved to 2.44%

from 2.00%. The improvement in margins reflects better gross profitability and the Company's focus on maintaining operating efficiency during the year.

Half-Yearly Performance — Understanding the Shape of the Year

The Company's FY 2025-26 performance is best understood in two halves. H1 (April to September 2025) was affected by an above-normal and early-onset monsoon in India which slowed on-site road construction activity. A pattern typical to the industry cycle, H2 (October 2025 to March 2026) was shaped by a very different dynamic ,and the intensification of the West Asia conflict from late February 2026 disrupted Middle East seaborne bitumen supply, driving landed cost sharply higher and constraining imported cargo availability.

Particulars (₹ Lakhs)	H2 FY25	H1 FY26	H2 FY26	H2 YoY
Revenue from Operations	21,782.25	14,118.11	12,069.26	(44.6%)
Gross Profit	1,971.13	1,467.11	1,845.78	(6.4%)
Gross Profit Margin	9.05%	10.39%	15.29%	+624 bps
EBITDA	804.29	464.39	742.44	(7.7%)
EBITDA Margin	3.69%	3.29%	6.15%	+246 bps
Profit After Tax	475.35	203.29	423.90	(10.8%)
PAT Margin	2.18%	1.44%	3.51%	+133 bps

Profit Before Tax and Profit After Tax

Profit Before Tax (before exceptional item) increased 8.9% to ₹881.85 lakhs from ₹809.40 lakhs, notwithstanding a substantially higher depreciation charge during the year. Profit After Tax rose 5.0% to ₹639.38 lakhs from ₹608.78 lakhs.

Ratio	FY25	FY26	Movement
Current Ratio	1.91x	2.13x	↑11.51%
Debt-to-Equity	0.60x	0.54x	↓10%
Debt Service Coverage Ratio	1.99x	2.69x	↑35.29%
Trade Receivables Turnover	14.15x	8.53x	↓ 39.7%
Inventory Turnover	30.50x	30.96x	↑ 1.51%
ROE	29.72%	18.03%	↓39.35%
ROCE	20.77%	18.39%	↓11.19%

Cash Flow Analysis

Cash Flow (₹ Lakhs)	FY 2025-26	FY 2024-25
Net Cash from / (used in) Operating Activities	684.10	(775.77)
Net Cash used in Investing Activities	(997.52)	(332.52)
Net Cash from / (used in) Financing Activities	(72.89)	1,265.09
Net Change in Cash and Cash Equivalents	(386.31)	156.80
Cash and Cash Equivalents at Year End	50.35	436.65

Operating cash flow turned positive during FY2025-26, with **net cash generated from operating activities of ₹684.10 lakh compared with an operating cash outflow of ₹775.77 lakh in FY2024-25.** This turnaround is an important indicator of improved operating cash conversion. The cash-flow statement shows that working-capital movements contributed materially to the improvement, including a ₹423.39 lakh cash inflow associated with the change in inventories. At the same time, the increase in trade receivables represented a use of operating cash during the year.

Investing activities absorbed **₹997.52 lakh during FY2026 compared with ₹332.52 lakh in FY2025**, reflecting the Company's higher investment in property, plant and equipment and other non-current assets. Financing activities recorded a net outflow of **₹72.89 lakh compared with a net inflow of ₹1,265.09 lakh in the previous year.**

The Company's current ratio remained **above 2.0 times at 2.13x at 31 March 2026, compared with 1.91x at 31 March 2025** based on the audited financial-statement figures. The improvement was driven primarily by a reduction in current liabilities, particularly other current liabilities, together with the lower inventory requirement at year-end. Liquidity should nevertheless be monitored in the context of the higher receivables balance, lower cash holdings and the capital-intensive nature of bitumen procurement and processing.

Balance Sheet Position

Total Assets expanded to ₹6,456.76 lakhs from ₹6,053.11 lakhs, an increase of 6.7%. The composition of the balance sheet shifted materially, with Property, Plant & Equipment rising to ₹1,331.63 lakhs from ₹711.21 lakhs on account, and Other Non-Current Assets rising to ₹229.68 lakhs from ₹9.38 lakhs. On the funding side, Total Equity expanded to ₹3,866.20 lakhs from ₹3,226.79 lakhs through retained earnings, while Long-Term Borrowings rose to ₹334.72 lakhs from ₹69.92 lakhs

7. Opportunities

1. Infrastructure-Led Demand Growth

Sustained public infrastructure expenditure creates a long-duration demand opportunity for bitumen and allied products.

2. Expansion of Value-Added Products

Expansion of value-added products such as PMB, CRMB and emulsions can improve product mix, customer stickiness and margin resilience.

3. Sustainable Materials & Import Substitution

Import-substitution and sustainability trends can create new opportunities for KrishiBind™ and other alternative bituminous technologies, subject to customer adoption and applicable regulatory requirements.

4. Downstream Expansion through Tyre Pyrolysis

The Pali tyre-pyrolysis facility creates an adjacent manufacturing opportunity with direct cross-selling potential into the existing road-construction customer base.

5. Regional Expansion & Infrastructure Strength

The three-location footprint allows us to deepen presence across Western and Central India while improving response time and logistics economics. Quality credentials, NABL laboratory capability and government empanelment further strengthen our ability to participate in quality-sensitive infrastructure procurement

8. Threats and Risks

1.Crude, Bitumen and Input-price Volatility

International crude prices, refinery economics and import parity can change rapidly, affecting the landed cost of bitumen. A sudden increase in input prices can compress margins if corresponding customer repricing is delayed. We mitigate this through active procurement, customer-level pricing discipline and close monitoring of inventory exposure.

2.Geopolitical and Freight Risk

Geopolitical events can disrupt shipping routes, freight availability and delivery schedules. This is particularly relevant for imported material. Diversified sourcing channels, supplier relationships and the location advantage of Mundra form the first line of mitigation, supplemented by more active planning of inventory and dispatch.

3.Seasonality and Project Execution

Road construction is influenced by weather, project clearances and execution schedules. Seasonal slowdowns can reduce utilisation and revenue in certain periods. We address this through multiple markets, a broad product portfolio and active working-capital planning.

4.Customer Credit and Receivables

Infrastructure-linked customers can have extended receivable cycles. A deterioration in collection days can increase borrowing requirements and financing costs. Our response is disciplined customer selection, credit monitoring, collection follow-up and periodic review of outstanding receivables.

9. Human Resources

Human capital remains a foundational element of the Company's operating model. As on 31 March 2026, the Company employed 64 personnel across its three manufacturing facilities, the Ahmedabad corporate office and the Mundra R&D unit. Industrial relations across all locations remained cordial during the year, and no significant employee grievances or industrial disputes were recorded.

The Company continues to invest in the technical capability of its people, particularly around the operation of the NABL-accredited quality laboratory and the specialised requirements of PMB, CRMB and — prospectively — bio-bitumen production.

10. Internal Control Systems and their Adequacy

The Company has established internal control systems commensurate with the size, scale and complexity of its operations. These controls are designed to ensure the reliability of financial reporting, safeguarding of assets, prevention and detection of frauds and errors, compliance with applicable laws and regulations, and the orderly and efficient conduct of business. The Audit Committee of the Board reviews the effectiveness of internal financial controls, and interacts with the Statutory Auditors and Internal Auditors on their observations and findings. Standard operating procedures are in place across procurement, inventory management, batch testing at the NABL laboratory, despatch and receivables management. During the year under review, no material weaknesses in the design or operating effectiveness of the internal control systems have been identified.

11. Subsequent Developments

Used Tyre Pyrolysis Oil (TPO) Manufacturing Facility at Pali:
The Company completed construction of a 30 Tonnes-per-Day (TPD) Used Tyre Pyrolysis Oil manufacturing plant at its Pali facility, with commercial production commenced on 30 August 2026. TPO is a value-added industrial heating fuel used by road construction contractors in hot-mix plants for heating bitumen prior to road laying, and functions as a cost-effective substitute for Light Diesel Oil (LDO). The commercial rationale for the TPO facility is direct customer synergy: the same road construction contractors that purchase Nexxus's bitumen are the primary consumers of the heating fuel used to prepare that bitumen for laying, allowing cross-selling into the existing customer network without additional acquisition cost. The facility is supported by 500 KL of on-site liquid storage capacity, and civil foundations and structural layout have been designed to support a scale-up to a total site capacity of 60 TPD in a subsequent phase. The Phase-1 investment was funded through a combination of internal accruals and term loan (with the availability of applicable interest subsidy benefit)

12. Outlook

We enter FY 2026-27 with a stronger operating platform, improved margins and a clearer focus on value creation. The external environment is expected to remain supportive of infrastructure-led demand, while geopolitical and commodity-market risks remain relevant. Our strategy is therefore to combine growth opportunities with disciplined risk management rather than pursue volume without adequate economic returns.

Our priorities for the coming year are to deepen the share of value-added products, strengthen procurement and logistics efficiency, improve working-capital conversion, expand our customer base across infrastructure and industrial applications, and integrate new adjacent manufacturing opportunities. We will continue to build the technical and quality capabilities necessary to participate in more demanding applications and to support long-term product differentiation.

The road infrastructure outlook remains constructive. India's continued public investment in highways and transport infrastructure, together with the large installed road network, provides a broad demand base for bitumen and related products. The growth opportunity for us will increasingly depend on our ability to capture value from this demand through the right product mix, regional coverage, quality credentials and service reliability.

13. Cautionary Statement

This Management Discussion and Analysis contains statements that may be considered forward-looking within the meaning of applicable securities laws and regulations. Such statements are based on Management's current expectations, assumptions and estimates and are subject to risks and uncertainties, including but not limited to changes in government policy, economic conditions, commodity prices, interest rates, foreign exchange rates, freight and supply-chain conditions, customer demand, competition, regulatory developments, technology adoption and the Company's ability to execute its business plans. Actual results may differ materially from those expressed or implied by such statements. The Company does not undertake to publicly update any forward-looking statement except as may be required under applicable law.

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ANNEXURE B

A statement in Form AOC-2 is given below: -

1. Details of contracts or arrangements or transactions not at arm's length basis:

   No such transactions were entered during the financial year 2025-26

2. Details of material contracts or arrangement or transactions at arm's length basis:

(Amount in Lakhs)

Name(s) of the related party and nature of relationship	Nature of transactions	Duration of the transactions	Salient terms of the contracts or arrangements or transactions including the value, if any:	Date(s) of approval by the Board, if any:	Amount paid as advances, if any:
Nextg Petrochem LLP-Group Company-Related Party	Purchase of Goods	Yearly	Upto 100 Crores	10th April, 2025	--
Nextg Petrochem LLP	Sales of Goods/ Services	Yearly	Upto Rs. 100.00 Lakhs	10th April, 2025	--
Nextg Petrochem LLP	Rent	Yearly	Upto Rs. 100 Crores	10th April, 2025	--
Jignesh Senghani	Rent	Yearly	Upto Rs. 100 Crores	10th April, 2025	--
Mohanlal Senghani	Rent	Yearly	Upto Rs. 100 Crores	10th April, 2025	--

By Order of the Board of Directors
For Nexxus Petro Industries Limited

Haresh Mohanlal Senghani
Chairman & Managing Director
DIN: 08163360

Date: 04th September, 2026
Place: Ahmedabad

DETAILS OF REMUNERATION OF DIRECTORS, KMPs AND EMPLOYEES

Pursuant to Section 197(12) of the Companies Act, 2013 read with Rule 5 of Companies (Appointment & Remuneration) Rules, 2014

(a) The ratio of remuneration of each Director to the median employees' remuneration for the financial year:

Sr.	Name	Designation	Ratio
1.	Haresh Mohanlal Senghani	Managing Director	18.55:1
2.	Rahul Mohanlal Senghani	Whole-Time Director	18.55:1
3	*Anil Bhatt*	Chief Financial Officer	2.75:1
4.	*Ghadiali Zehra Murtaza*	Company Secretary	1.09:1
5.	Hussain Bootwala	Non-Executive Director & Independent Director	NA
6.	Parshwa Shah	Non-Executive Director & Independent Director	NA
7.	Dhruvi Ramesh Patel	Non-Executive Director & Independent Director	NA
7.	Dhruvi Ramesh Patel	Non-Executive Director & Independent Director	NA

∗The company does not pay any remuneration to marked directors

b) The percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year:

Sr.	Name	Designation	Percentage
1.	Haresh Mohanlal Senghani	Managing Director	15.00
2.	Rahul Mohanlal Senghani	Whole-Time Director	15.00
3.	Gaurav Mehta	Chief Financial Officer	Nil
4.	Hussain Bootwala*	Non-Executive Director & Independent Director	-
5.	Parshwa Shah*	Non-Executive Director & Independent Director	-
6.	Dhruvi Ramesh Patel*	Non-Executive Director & Independent Director	-
7.	Zehra Murtaza Ghadiali	Company Secretary	4.90
8.	Anil Bhatt	Chief Financial Officer	NA

** The company does not pay any remuneration to marked directors*

c) The percentage increase in the median remuneration of employees in the financial year ended 31st March, 2026: (3.33)

d) The number of permanent employees on the rolls of the Company as on 31st March 2026: 64 Employees

e) Average percentile increases in the salaries of the employees and managerial remuneration:

i. Employees other than KMP: (11.63)

ii. KMP: Nil

iii. Employees Other than management: (3.33)

The Board of Directors of the Company hereby affirmed that remuneration of all the Key Managerial Personnel of the Company are as per the Remuneration Policy of the Company.

By Order of the Board of Directors
For Nexxus Petro Industries Limited

Haresh Mohanlal Senghani
Chairman & Managing Director
DIN: 08163360

Date: 04th September, 2026
Place: Ahmedabad

MANAGING DIRECTOR AND CHIEF FINANCIAL OFFICER CERTIFICATION

To,
Board of Directors
Nexxus Petro Industries Limited

As required under the Regulation 17 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations) read with Schedule II part B of the Listing Regulations, we hereby certify that;

1. We have reviewed the Balance Sheet and Profit and Loss account, its schedule and notes to the accounts and cash flow statements for the year ended 31st March 2026 and that to the best of our knowledge and belief:

a) These statements do not contain any materially untrue statement or omit any material fact or contain statements that may be misleading;

b) These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

2. We also certify that based on our knowledge and information provided to us, there are no transactions entered into by the Company during the year which are fraudulent, illegal or violate the Company's Code of Conduct.

3. We accept the responsibilities for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps taken or propose to take to rectify these deficiencies.

4. We have indicated to the Auditors and the Audit Committee:

a) Significant change in internal control over financial reporting during the year.

b) Significant changes in accounting policies during the year and that the same have been disclosed in notes to the financial statements; and

c) Instances of significant fraud of which we have become aware and involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

For and on behalf of Board
Nexxus Petro Industries Limited

Anil Bhatt
Chief Financial Officer

Haresh Mohanlal Senghani
(Chairman & Managing Director)
DIN: 08163360

Date: 04th September, 2026
Place: Ahmedabad

ANNEXURE E

Form No. MR-3
[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

SECRETARIAL AUDIT REPORT

For the Financial Year ended on 31st March, 2026

To,
The Members,
Nexxus Petro Industries Limited
B-811 Swati Trinity, Applewood Township,
Sananthal Sanand, Sarkhej,
Ahmedabad, Dascroi,
Gujarat, India, 382210

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Nexxus Petro Industries Limited** (CIN: L50400GJ2021PLC126116). (hereinafter called the company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/ statutory compliances and expressing my opinion thereon.

Based on my verification of the **Nexxus Petro Industries Limited** books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31st March, 2026 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by **Nexxus Petro Industries Limited** ("the Company") for the financial year ended on 31st March, 2025, according to the provisions of:

i. The Companies Act, 2013 (the Act) and the rules made thereunder;

ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

iv. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'): -

   a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

   b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;

   c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;

   d. The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;

   e. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;

   f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

   g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and

   h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;

However, it has been found that there were no instances requiring compliance with the provisions of the laws indicated at point (d), (e), (g), (h) of para (v) mentioned hereinabove during the period under review. Further, there were no instances of Foreign Direct Investment or External Commercial Borrowings.

I have also examined compliance with the applicable clauses of the following:

i. Secretarial Standards issued by The Institute of Company Secretaries of India.

ii. The Listing Agreements entered into by the Company with the Stock Exchange, i.e. Calcutta Stock Exchange and the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended);

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

I further report that the Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. There were no changes in the composition of the Board of Directors during the period under review.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision at the Board Meetings as represented by the management were carried out unanimously whereas, as informed, there is a system of capturing the views of dissenting members' and recording the same as part of the minutes, wherever required.

I further report that based on review of compliance mechanism established by the company we are of opinion that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the audit period there was no specific event/action having a major bearing on the company's affairs

For Nihar Sheth

ACS No: 44829
C.P. No: 16920
Peer Review Identification No: 3733/2023
UDIN: A044829H001316198

Date: 04th September, 2026
Place: Ahmedabad

Note: This report is to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this report

ANNEXURE-A

To,
The Members
Nexxus Petro Industries Limited
B-811 Swati Trinity, Applewood Township,
Sananthal Sanand, Sarkhej,
Ahmedabad, Dascroi,
Gujarat, India, 382210

Sir,

Sub: Secretarial Audit Report for the Financial Year ended on 31st March, 2026 Our Report of even date is to be read along with this letter.

1. Maintenance of Secretarial records is the responsibility of the management of the company. Our responsibility is to express an opinion on these records based on our audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on a test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

For Nihar Sheth

ACS No: 44829
C.P. No: 16920
Peer Review Identification No: 3733/2023
UDIN: A044829H001316198

Date: 04th September, 2026
Place: Ahmedabad

ANNEXURE F

PARTICULARS REQUIRED UNDER THE COMPANIES (DISCLOSURE OF PARTICULARS IN THE REPORT OF BOARD OF DIRECTORS) RULES, 1988.

The Company has always been conscious of the need to conserve energy. The Company is continuously identifying area where energy can be saved and appropriate measures have been taken for optimizing energy conservation. The Company uses indigenous technology. Information pursuant to Section 134(3) (m) of the Companies Act, 2013 read with the Rule 8(3) of the Companies (Accounts) Rules, 2014 and foreign exchange earnings and Outgo is mentioned to this Report as under:

A. CONSERVATION OF ENERGY

a. **Energy conservation measures:**

The Company is making continuous efforts for the conservation of energy through improved operational methods and better plant utilization.

b. **Additional investments and proposals, if any, being implemented for reduction of consumption of energy:**

We have made investment in energy saving Equipments during the year. We are anticipating substantial savings in energy cost in coming years.

c. **Impact of measures** (a) and (b) above for reduction of energy consumption and consequent impact on the cost of production of goods:

Consumption of energy has been optimized to the extent possible.

d. **Total energy consumption per unit of production.**

			2025-26	2024-25
1	Electricity (Plants & Office) Total amount	Rs.	20,129,000	2,017,432

B. TECHNOLOGY ABSORPTION

1. Research and Development (R&D)

(a) Specific areas in which R&D is carried out by the Company:

The Company continuously undertakes efforts towards improvement in its technical and operational processes, product development, energy efficiency and optimisation of resources. During the year, the Company has also focused on developing and strengthening its technical capabilities in connection with its strategic entry into the **manufacturing of Used Tyre Pyrolysis Oil (TPO), Oil and Carbon through its 30 Tons Per Day (TPD) Used Tyre Pyrolysis Plant established at its wholly owned operational facility at Pali, Rajasthan.**

The Company continues to explore process improvements and indigenous technological solutions aimed at enhancing operational efficiency, improving product quality, optimising production processes and reducing costs.

(b) Benefits derived as a result of the above R&D:

The continuous technical and developmental initiatives undertaken by the Company are expected to contribute towards improved process efficiency, better utilisation of resources, cost optimisation and development of value-added products. The Company's entry into the manufacturing of Used Tyre Pyrolysis Oil and allied products is also expected to strengthen its presence in the industrial fuel segment and support its strategy of downstream integration by transitioning from processing/trading of industrial heating fuels towards captive manufacturing.

(c) **Future plan of action:**

The Company intends to continue its efforts towards product and process development, improvement in production efficiency, energy conservation, cost reduction and optimum utilisation of resources. The Company will also focus on further strengthening and stabilising its manufacturing operations at the Pali facility and exploring opportunities for technological and operational improvements in the pyrolysis process and allied products.

(d) Expenditure on R&D:

There was no specific or separate expenditure incurred on R&D during the year under review. The Company's research, development and process improvement initiatives form an integral part of its regular operational and productive activities and, accordingly, such expenditure has not been separately identified.

One important drafting point: because the commercial production of the pyrolysis plant commenced on 30 August 2026, which is after the close of FY 2025-26 on 31 March 2026, I have deliberately worded the disclosure so it does not incorrectly imply that commercial production from the plant occurred during FY 2025-26. The commencement of commercial production should separately be disclosed under "Material Changes and Commitments / Developments Subsequent to the End of the Financial Year" or the appropriate business-development section of the Directors' Report.1. Research and Development (R & D):

2. Technology Absorption, Adaption & Innovation

(a) Efforts made:

The Company has in house technical expertise and no foreign / imported technology is used. It is constant endeavour of the Company to absorb new product / process of manufacturing and continue to innovate new products keeping in mind changing demands of the customers. During the year under review Company focused on developing a product mix which made best use of the available production capacity and reduced the impact of production bottlenecks.

(b) Benefits derived as a result of above efforts:

The Company is now confident of achieving higher production and would be in a position to achieve higher efficiency improving overall working of the Company.

C. FOREIGN EXCHANGE EARNINGS AND OUTGO

Particulars	2025-26 Amount in (Lakhs) Rs.	2024-25 Amount in (Lakhs)
Foreign Exchange Earned	-	-
Foreign Exchange Used	-	2,734.93

By Order of the Board of Directors
For Nexxus Petro Industries Limited

Haresh Mohanlal Senghani
Chairman & Managing Director
DIN: 08163360

Date: : 04th September, 2026
Place: Ahmedabad

ANNEXURE G

1. Brief outline on CSR Policy of the Company.

Nexxus Petro Industries Limited have wide impact on society in which it operates and therefore an effective practice is required giving due consideration to the sustainable development of the society.

2. Composition of CSR Committee:

Sl. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee entitled to attend during the year	Number of meetings of CSR Committee attended during the year
1	Haresh Mohanlal Senghani	Managing Director	2	2
2	Rahul Mohanlal Senghani	Whole Time Director	2	2
3	Dhruvi Rameshbhai Patel	Non Executive Independent Director	2	2

3. The web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company:

https://nexxusgroup.co.in/investors/

4. The details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014: Not Applicable

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any

Sl. No.	Financial Year	Amount available for set-off from preceding financial years (in Rs)	Amount required to be set-off for the financial year, if any (in Rs)
1	2022-2023	NIL	NIL
2	2023-2024	NIL	NIL
3	2024-2025	NIL	NIL
	Total	-	-

6. Average net profit of the company as per section 135(5): Rs. 522.65 Lakhs /-

7. (a) Two percent of average net profit of the company as per section 135(5): Rs. 10.45 Lakhs /-

(b) Surplus arising out of the CSR projects or programs or activities of the previous financial years: NIL

(c) Amount required to be set off for the financial year, if any: NIL

(d) Total CSR obligation for the financial year (7a+7b-7c): Rs 10.45 Lakhs/-

8. (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year. (in Lakhs Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer.
Rs. 10.51	Nil	NA	NA	Nil	NA

(b) Details of CSR amount spent against ongoing projects for the financial year:

Sl. No.	Name of the Project.	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No).	Location of the project.		Project duration.	Amount allocated for the project (in Rs.).	Amount spent in the current financial Year (in Rs.).	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs.).	Mode of Implementation - Direct (Yes/No).	Mode of Implementation - Through Implementing Agency	
				State.	District.						Name	CSR Registration number.
1.	NIL											
	Total											

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

Sl. No.	Name of the Project	Item from the list of activities in schedule VII to the Act.	Local area (Yes/ No).	Location of the project.		Amount spent for the project (in Rs.).	Mode of implementation - Direct (Yes/No).	Mode of implementation - Through implementing agency.	
				State.	District.			Name.	CSR registration number.
1	Jay Harihar Krupa Foundation	Rural Development	Yes	Gujarat	Ahmedabad	1,051,000	Yes	Jay Harihar Krupa Foundation	CSR000782243

(d) Amount spent in Administrative Overheads: NIL

(e) Amount spent on Impact Assessment: Not Applicable

(f) Total amount spent for the Financial Year (8b+8c+8d+8e): Rs. 10.51Lakhs/-

(g) Excess amount for set off, if any

Sl. No.	Particular	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per section 135(5)	1,045,306
(ii)	Total amount spent for the Financial Year	1,051,000
(iii)	Excess amount spent for the financial year [(ii)-(i)]	5,694/-
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	-
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	5,694/-

9. (a) Details of Unspent CSR amount for the preceding three financial years:

Sl. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (in Rs.)
				Name of the Fund	Amount (in Rs).	Date of transfer.	
1.	2024	NIL					
2.	2023	NIL		-	-	-	-
3.	2022	NIL					
4.	2021	NIL					
	Total						

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sl. No.	Project ID.	Name of the Project.	Financial Year in which the project was commenced.	Project duration.	Total amount allocated for the project (in Rs.).	Amount spent on the project in the reporting Financial Year (in Rs).	Cumulative amount spent at the end of reporting Financial Year. (in Rs.)	Status of the project - Completed / Ongoing.
1	NIL							
2								
3								
	Total							

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year

NA

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5):

NA

By Order of the Board of Directors
For Nexxus Petro Industries Limited

Haresh Mohanlal Senghani
Chairman & Managing Director
DIN: 08163360

Date: : 04th September, 2026
Place: Ahmedabad

ANNEXURE – H

DECLARATION OF COMPLIANCE WITH THE CODE OF CONDUCT

Regulation 34(3) read with Schedule V (D) of the SEBI (LODR), 2015

I do hereby declare that pursuant to Schedule V (D) read with Regulation 34(3) of the Listing Regulations, all the Board Members and Senior Management Personnel of the Company have affirmed compliance with the Company's Code of Conduct for the financial year ended March 31st, 2026.

By Order of the Board of Directors
For Nexxus Petro Industries Limited

Haresh Mohanlal Senghani
Chairman & Managing Director
DIN: 08163360

Date: : 04th September, 2026
Place: Ahmedabad

INDEPENDENT AUDITOR'S REPORT

To
The Members of
Nexxus Petro Industries Limited
(Formerly known as Nexxus Petro Industries Private Limited)
Ahmedabad, Gujarat - 382210

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying Financial Statements of **Nexxus Petro Industries Limited (Formerly known as Nexxus Petro Industries Private Limited) ("the Company")**, which comprise the Balance sheet as at 31st March, 2026, and the statement of Profit and Loss, and Statement of Cash Flows for the year ended 31st March, 2026, and notes to the Financial Statements, including a summary of material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and give a true and fair view in conformity with the accounting standards prescribed under section 133 of the Act and other accounting principles generally accepted in India, of the State of Affairs of the Company as at 31st March,2026, and its Profit and Loss, and its Cash Flows for the year ended 31st March,2026.

Basis for Opinion

We conducted our audit of Financial Statements in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Financial Statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Financial Statements for the year ended 31st March, 2026. These matters were addressed in the context of our audit of the Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Key Audit Matter	How our audit addressed the Key Audit Matter
Revenue Recognition (Refer Note no. (D)(1) and Note 18 to the standalone financial statements)	
Revenue from operations for the year aggregates Rs. 26,187.37 lakhs, comprising manufacturing sales, trading sales and sale of scrap. Revenue is recognised when the significant risks and rewards of ownership are transferred to the buyer under the terms of the contract and collection of the consideration is reasonably assured. Revenue is a key performance measure and is quantitatively significant to the Financial Statements therefore, we considered revenue recognition to be a key audit matter.	Our audit procedures included, among others: • Assessed the appropriateness of the Company's revenue recognition policy and its compliance with AS 9, Revenue Recognition; • Evaluated the design and tested the operating effectiveness of key controls over the recording of revenue; • Tested, on a sample basis, revenue transactions to underlying invoices, receipt of payment and evidence of transfer of risks and rewards; • Performed cut-off testing on sales recorded shortly before and after the year-end to confirm recognition in the correct period; • Examined sales returns and credit notes issued after the year-end; • Assessed the adequacy of the related disclosures in the Financial Statements.

Information Other Than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the Financial Statements and our auditor's report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system with reference to Financial Statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements for the year ended 31st March, 2026 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report On Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "**Annexure A"** a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent changes.
2. As required by Section 143(3) of the Act, we report that:

   (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

   (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

   (d) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

   (e) On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

   (f) With respect to the adequacy of the internal financial controls over financial reporting with reference to these Financial Statements of the Company and the operating effectiveness of such controls, refer to our separate Report in **"Annexure B"** to this report.

   (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

      i. The Company has disclosed the impact of Pending litigation as at March 31, 2026 on its financial Position in its Financial Statement – Refer Note- 25 to the Financial Statements.

      ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv.

(a) The management has represented that, to the best of its knowledge and belief, as disclosed in Note 30 to the Financial Statements, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:

- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company

  or

- Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(b) The management has represented, that, to the best of its knowledge and belief, as disclosed in Note 30 to the Financial Statements, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:

- directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party

  or

- Provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries.

(c) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatements.

v. There dividend has not been declared or paid during the year by the Company. Hence Compliance of section 123 of the act is not applicable.

vi. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

(h) With respect to the matter to be included in the Auditor's Report under Section 197(16) of the Act:

In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) of the Act which are required to be commented upon by us.

For Keyur Shah & Associates
Chartered Accountants
FRN No: 333288W

Akhlaq Ahmad Mutvalli
Partner
Membership No.:181329
UDIN –26181329YMAVEW8537

Date: 29th May,2026
Place: Ahmedabad

"Annexure A" Referred to in paragraph 1 of the Independent Auditors' Report of even date to the members Nexxus Petro Industries Limited (Formerly known as Nexxus Petro Industries Private Limited) On the Financial Statements for the year ended 31st March, 2026.

In terms of the information and explanations sought by us and given by the company and the books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:

i. Property, Plant, Equipment and Intangible Assets:

a. A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant, Equipment;
B) The Company does not have any intangible assets as at 31st March, 2026. Accordingly, reporting under clause 3(i)(a)(B) regarding maintenance of records for intangible assets is not applicable.

b. The Company has a program of verification Property, Plant, Equipment and intangible Assets so to cover all the items over a period of three years which, in our opinion, is reasonable having regard to the size of the company and nature of its assets. Pursuant to the program, Certain Property, Plant, Equipment physically verified by the management during the year According to the information and explanations given to us, no material discrepancies were noticed on such verification.

c. The title deeds of all the immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee), as disclosed in Note 10 to the Financial Statements, are held in the name of the Company.

d. The Company has not revalued its Property, Plant, Equipment and intangible Assets during the year ended 31st March, 2026.

e. Based on the information and explanations furnished to us, no proceedings have been initiated on or are pending against the Company for holding Benami property under Benami Transactions (Prohibitions) Act, 1988(as amended in 2016) (formerly the Benami Transaction (Prohibition) Act, 1988(45 of 1988) and Rules made thereunder.

ii. Inventory:

a. The physical verification of inventory (including stocks with third parties, if any) has been conducted at reasonable intervals by the Management during the year and, in our opinion, the coverage and procedures of such verification by Management is appropriate. The discrepancies noticed on physical verification of inventory as compared to book records were not 10% or more in aggregate for each class of inventory. The Company has borrowings from banks on the basis of security of current assets. The quarterly returns or statements of current assets filed by the Company with banks are in agreement with the unaudited books of accounts and borrowing terms except in case of quarter ended 31st March, 2026 where the Company has filed statement of different date with the bank.

b. During the year, the Company has been sanctioned working capital limits in excess of Rs. 5 crores, in aggregate, from banks on the basis of security of current assets. The Company has filed quarterly returns or statements with such banks are generally in agreement with the books of accounts of company.

iii. Loans/Advances/Investments given by the company:

The Company has not granted any loans, secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register maintained under section 189 of the Companies Act 2013. Therefore the provisions of Clause 3(iii),3(iii)(a)(A),3(iii)(a)(B), 3(iii)(b), 3(iii)(c), 3(iii)(d), 3(iii)(e), and3(iii)(f)of the said Order are not applicable to the Company.

iv) Loans to Directors & Investment by the company:

In our opinion, and according to the information and explanations given to us, the Company has not granted any loans or provided guarantees or security in respect to any parties covered under the section 185 of the Act. The company has not given guarantees or provided security requiring compliance under section 185 or 186 of the Act, hence clause 3(iv) of the order is not applicable to the company.

v) Public Deposits:

Company has not accepted any deposits or amounts which are deemed to be deposits within the meaning of Sections 73 to 76 of the Companies Act, 2013 and the Rules framed there under to the extent notified. Accordingly, the requirement to report on clause 3(v) of the Order is not applicable to the Company.

vi) **Cost Records:**

Pursuant to the rules made by the Central Government of India, the Company is required to maintain cost records as specified under Section 148(1) of the Companies Act, 2013 in respect of its products. We have broadly reviewed the same and are of the opinion that, prima facie, the prescribed accounts and records have been made and maintained. We have not, however, made a detailed examination of the records with a view to determine whether they are accurate or complete.

vii) **Statutory Dues:**

a. According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is generally regular in depositing undisputed statutory dues in respect of provident fund, employees' state insurance, income tax, goods and services tax and labour welfare fund, though there were delay in depositing undisputed statutory dues, including sales tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues, as applicable, with the appropriate authorities, in few cases, as mentioned below:

(Rs in Lakhs)

Name of the Statute	Nature of Dues	Amount	Period to which the amount relates
Income Tax Act, 1961	Tax Deducted at source and tax collected at source	0.79	F.Y.2025-26
		0.12	F.Y. 2024-25
		1.48	F.Y. 2023-24

b. According to the information and explanation given to us, there are no dues of income tax, sales tax, goods & service tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute except:

(Rs in Lakhs)

Nature of Statute	Nature of Dues	Amount*	Period to which the Amount Relates	Forum where Dispute is Pending
Goods and Service Tax Act, 2017	GST	76.83	F.Y. 2022-23	Superintendent

*Amount mentioning in the above table are reflecting the amount of tax demand excluding any Interest or Penalties. Interest or Penalties may be varies at the time of disposal of demand, which may vary time to time .

viii) **Undisclosed Income:**

According to the information and explanations given to us and the records of the Company examined by us, there are no transactions in the books of account that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 that has not been recorded in the books of account.

ix) **Repayment of Loans, borrowings:**

a. According to the records of the Company examined by us and the information and explanations given to us, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest to any lender during the year

b. According to the information and explanations given to us and on the basis of our audit procedures, we report that the Company has not been declared Willful Defaulter by any bank or financial institution or government or any government authority.

c. According to the information and explanations given to us and on the basis of our audit procedures, we report that the Company has applied term loans for the purpose for which the loans were obtained, hence reporting under clause 3(ix)(C) of the order is not applicable.

d. According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the Financial Statements of the Company, we report that the Company has not used funds raised on short-term basis for the long-term purposes.

e. According to the information and explanations given to us and on an overall examination of the Financial Statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

f. According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

x) **Utilization Of IPO & FPO and Private Placement and Preferential Issues:**

a. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not raised moneys by way of initial public offer/ further public offer through debt instruments during the year, hence reporting under Clause 3(x)(a) of the Order is not applicable to the company.

b. The Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.

xi) **Reporting of Fraud:**

a. During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company or on the Company, noticed or reported during the year, nor have we been informed of any such case by the Management.

b. To the best of our knowledge, no report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT- 4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.

c. As represented to us by the Management, there were no whistle blower complaints Received by the Company during the year and up to the date of this report.

xii) **Nidhi Company:**

As the Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it, the reporting under Clause 3(xii) of the Order is not applicable to the Company.

xiii) **Related Party Transaction:**

The Company has entered into transactions with related parties in compliance with the provisions of Sections 177 and 188 of the Act. The details of such related party transactions have been disclosed in Note No. 28 the Financial Statements as required under Accounting Standard 18 "Related Party Disclosures" specified under Section 133 of the Act.

xiv) **Internal Audit:**

a) In our opinion and according to the information and explanation given to us, the Company has an internal audit system commensurate with the size and nature of its business.

b) We have considered the internal audit report of the company issued during the year and up to the date of audit report, for the period under audit.

xv) **Non-Cash Transaction:**

The Company has not entered into any non-cash transactions with its directors or persons connected with him. Accordingly, the reporting on compliance with the provisions of Section 192 of the Act under Clause 3(xv) of the Order is not applicable to the Company.

xvi) **Register Under RBI Act, 1934:**

The company is not carrying any activities which require registration under section 45-IA of the Reserve Bank of India Act, 1934 and hence the provisions para 3(xvi) (a) to (d) of the Order referred to in Companies (Auditor's Report) Order, 2020 issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act does not apply to the company.

xvii) **Cash Losses**

The Company has not incurred any cash losses in the current financial year and in the immediately preceding financial year.

xviii) **Auditor's Resignation**

There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.

xix) **Financial Position**

According to the information and explanations given to us and on the basis of the financial ratios disclosed in Note 32 to the Financial Statements, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the Financial Statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx) **Corporate Social Responsibility**

According to the information and explanations given to us Company has fully spent the required amount towards Corporate Social Responsibility (CSR) and there is no unspent CSR amount for the year requiring a transfer to a Fund specified in Schedule VII to the Companies Act or special account in compliance with the provision of sub-section (6) of section 135 of the said Act. Accordingly, reporting under clause (xx) of the Order is not applicable for the year.

For Keyur Shah & Associates
Chartered Accountants
FRN No: 333288W

Akhlaq Ahmad Mutvalli
Partner
Membership No.:181329
UDIN –26181329YMAVEW8537

Date: 29th May,2026
Place: Ahmedabad

"Annexure B" to the Independent Auditor's Report of even date to the members of Nexxus Petro Industries Limited (Formerly known as Nexxus Petro Industries Private Limited) on the Financial Statements for the year ended 31st March, 2026.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

In conjunction with our audit of the Financial Statements of **Nexxus Petro Industries Limited (Formerly known as Nexxus Petro Industries Private Limited) ("the Company")** as at and for the year ended 31st March, 2026, we have audited the internal financial controls with reference to Financial Statements of the Company as at that date.

Management's Responsibility for Internal Financial Controls

The Company's Board of Directors are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.

Meaning of Internal Financial Controls with reference to Financial Statements

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Financial Statements for external purposes in accordance with generally accepted accounting principles.

A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the Financial Statements.

Inherent Limitations of Internal Financial Controls with reference to Financial Statements

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2026 based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Keyur Shah & Associates
Chartered Accountants
FRN No: 333288W

Akhlaq Ahmad Mutvalli
Partner
MembershipNo.:181329
UDIN –26181329YMAVEW8537

Date: 29th May,2026
Place: Ahmedabad

Balance Sheet as at 31st March, 2026

(Rs. in Lakhs)

Sr No.	Particulars	Note No.	As at 31st March, 2026	As at 31st March, 2025
I	**EQUITY AND LIABILITIES**			
A.	**Shareholder's funds**			
	(a) Share capital	2	695.04	695.04
	(b) Reserves and surplus	3	3,171.16	2,531.75
	Total Equity		**3,866.20**	**3,226.79**
B.	**Non-current liabilities**			
	(a) Long-term borrowings	4	334.72	69.92
	(b) Long-term provisions	5	11.77	5.96
	Total Non-Current Liabilities		**346.49**	**75.88**
C.	**Current liabilities**			
	(a) Short-term borrowings	6	1,740.78	1,867.85
	(b) Trade payables:	7		
	(i) Total outstanding dues of creditors micro & small enterprises		-	-
	(ii) Total outstanding dues of creditors other than micro & small enterprises		350.58	374.30
	(c) Other current liabilities	8	89.86	452.81
	(d) Short-term provisions	9	62.85	55.48
	Total Current Liabilities		**2,244.07**	**2,750.44**
	Total Equity And Liabilities		**6,456.76**	**6,053.11**
II	**ASSETS**			
A.	**Non-current assets**			
	(a) Property, plant and equipment	10	1,331.63	711.21
	(b) Non-current investments	11	82.50	82.50
	(c) Deferred tax assets (Net)	12	24.24	9.75
	(d) Other Non-Current assets	13	229.68	9.38
	Total Non-Current Assets		**1,668.05**	**812.84**
B.	**Current assets**			
	(a) Inventories	14	543.44	966.83
	(b) Trade receivables	15	3,152.33	2,988.94
	(c) Cash and Cash equivalents	16	50.34	436.65
	(d) Short-term loans and advances & Other Current Assets	17	1,042.60	847.85
	Total Current Assets		**4,788.71**	**5,240.27**
	Total Assets		**6,456.76**	**6,053.11**

The accompanying notes are integral part of these financial statements 1 -31

As per our report of even date attached

For, Keyur Shah & Associates
F.R. No: 333288W
Chartered Accountants

Akhlaq Ahmad Mutvalli
Partner
M.No. 181329

Place: Ahmedabad
Date : 29th May,2026

For and on the behalf of Board of Directors
For, Nexxus Petro Industries Limited

Rahul Senghani
(Whole Time Director)
DIN: 07563530

Haresh Senghani
(Managing Director)
DIN: 08163360

Anilkumar Damodar Bhatt
Chief Financial Officer

Zehra Murtuza Ghadiali
Company Secretary
M.No. : 41416

Place: Ahmedabad
Date : 29th May,2026

Statement of Profit and Loss for the year ended 31st March, 2026

(Rs. in Lakhs)

Sr No.	Particulars	Note No.	For the Year Ended 31st March, 2026	For the Year Ended 31st March, 2025
	Income			
I.	Revenue from operations	18	26,187.38	30,493.34
II.	Other income	19	102.22	26.78
III.	Total Revenue (I + II)		26,289.60	30,520.12
IV.	**Expenses :**			
	(a) Cost of material consumed	20	22,874.48	27,780.21
	(b) Employee benefits expense	21	248.10	146.26
	(c) Finance cost	22	210.63	259.88
	(d) Depreciation and amortisation expense	10	228.76	82.21
	(e) Other expenses	23	1,857.96	1,442.16
	Total expenses (IV)		25,419.93	29,710.72
V.	**Profit/(Loss) before exceptional items and tax (III-IV)**		**869.67**	**809.40**
VI.	Exceptional item/Prior period item		12.19	-
VII.	Profit/(Loss) before tax (V+VI)		881.86	809.40
VIII.	**Tax expense**			
	(a) Current tax		240.43	208.99
	(b) Deferred tax		(14.49)	(4.17)
	(c) Income tax (Excess/Short Provision)		16.53	(4.20)
	Total Tax expense (VIII)		242.47	200.62
IX.	**Profit/(Loss) after tax (VII-VIII)**		**639.39**	**608.78**
X.	**Earnings per equity share (Face value: Rs. 10)**			
	(a) Basic EPS	24	9.20	10.14
	(b) Diluted EPS		9.20	10.14

As per our report of even date attached

For, Keyur Shah & Associates
F.R. No: 333288W
Chartered Accountants

For and on the behalf of Board of Directors
For, Nexxus Petro Industries Limited

Rahul Senghani
(Whole Time Director)
DIN: 07563530

Haresh Senghani
(Managing Director)
DIN: 08163360

Akhlaq Ahmad Mutvalli
Partner
M.No. 181329

Anilkumar Damodar Bhatt
Chief Financial Officer

Zehra Murtuza Ghadiali
Company Secretary
M.No. : 41416

Place: Ahmedabad
Date : 29th May,2026

Place: Ahmedabad
Date : 29th May,2026

Statement of Cash Flow for the year ended 31st March, 2026

(Rs. in Lakhs)

Particulars	For the Year Ended 31st March, 2026	For the Year Ended 31st March, 2025
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax	881.86	809.40
Adjustments for:		
Depreciation and Amortisation Expenses	228.76	82.21
Provision For Gratuity and Leave Encashment	6.10	2.55
Interest Received	(33.01)	(19.36)
Interest and Finance Charges	210.63	259.88
Profit on Sale of Fixed Asset	(38.95)	-
Net (Gain) / Loss on Foreign Exchanges	(29.67)	0.42
Operating Profit Before Working Capital Changes	1,225.72	1,135.10
Adjustments for:		
Changes in Inventories	423.39	(90.04)
Changes in Trade receivables	(163.37)	(1,667.67)
Changes in Short-term Loans and Advances & Other Current Assets	(194.75)	30.59
Changes in Trade Payables	5.95	(57.29)
Changes in Other Current Liabilities	(362.95)	67.34
Changes in Short Term Provisions	(6.21)	(3.73)
Changes in Long Term Provisions	5.81	(0.03)
Cash Generated From Operations	933.59	(585.73)
Taxes Paid	(249.48)	(190.04)
Cash Flow Before Extraordinary Items	684.11	(775.77)
Exceptional Items	-	-
Net cash flow from / (Used in) operating activities (A)	684.11	(775.77)
CASH FLOW FROM INVESTING ACTIVITIES		
(Purchase) of Fixed Asset / Capital Work In Progress	(981.94)	(461.91)
Sales of Fixed Asset	171.71	-
Interest Received	33.01	19.36
Changes in Non-Current Investments	-	(82.50)
Changes in Other Non-Current assets	(220.30)	192.53
Net Cash Flow from / (Used in) in Investing Activities (B)	(997.52)	(332.52)
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds From Issue of Shares	-	185.04
Security Premium	-	1,563.59

Proceeds From Long-Term Borrowings (Net)	629.90	509.51
Repayment of Long Term Borrowing	(365.10)	(943.51)
Interest and Finance Charges	(210.63)	(259.88)
Changes in Short Term Borrowing	(127.06)	210.34
Net Cash Flow From / (Used in) Financing Activities (C)	**(72.89)**	**1,265.09**
Net Increase/(Decrease) in cash and cash Equivalents (A+B+C)	**(386.30)**	**156.80**
Cash and Cash Equivalents as at Beginning	**436.65**	**279.85**
Cash and Cash Equivalents as at End of the Year	**50.35**	**436.65**

As per our report of even date attached

Note :

1. The above Cash flow statement has been prepared under the indirect method set out in Accounting Standard-3, "Cash Flow Statement" notified under section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules 2014.

As per our report of even date attached

For, Keyur Shah & Associates
F.R. No: 333288W
Chartered Accountants

Akhlaq Ahmad Mutvalli
Partner
M.No. 181329

Place: Ahmedabad
Date : 29th May,2026

For and on the behalf of Board of Directors
For, Nexxus Petro Industries Limited

Rahul Senghani
(Whole Time Director)
DIN: 07563530

Haresh Senghani
(Managing Director)
DIN: 08163360

Anilkumar Damodar Bhatt
Chief Financial Officer

Zehra Murtuza Ghadiali
Company Secretary
M.No. : 41416

Place: Ahmedabad
Date : 29th May,2026

Notes to the Financial Statements for the year ended 31st March, 2026

(All Amounts are in rupees lakhs, unless otherwise stated)

Note -1: "Significant Accounting Policies and Notes to Accounts"

A. **Company Overview**

NEXXUS PETRO INDUSTRIES LIMITED. is a Limited Company Domiciled in India Having CIN: L50400GJ2021PLC126116 The Registered Office Of The Company is Located At B-811 Swati Trinity, Applewood Township, Sananthal Sanand, Sarkhej, Ahmedabad, Dascroi, Gujarat, India, 382210. The Company is engaged in The Business of Manufacture and trading of Bitumen and other similar items.

B. **General Information & Statement of Compliance with AS**

These financial statements are the separate financial statements of the Company (also called as financial statements) prepared in accordance with Accounting Standard ("AS") notified under the Companies Act, 2013 ("the Act") read with Rule 7 of the Companies (Accounts) Rules, 2014.

C. **Basis of preparation of financial statements**

The financial statements are prepared under the historical cost convention in accordance with the generally accepted accounting principles in India and the provisions of the Companies Act, 2013.

All assets and liabilities have been classified as current and non-current as per the company's normal operating cycle. Based on the nature of products and time elapsed between deployment of resources and the realisation in cash and cash equivalents of the consideration for such goods sold, the Company has considered an operating cycle of 12 months.

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known / materialised.

The Company is a Small and Medium Sized Company (SMC) as defined in the Companies (Accounting Standards) Rules, 2021 notified under the Companies Act, 2013. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.

D. **Significant Accounting Policies:**

1. Revenue recognition

In appropriate circumstances, revenue (income) is recognized when earned and no significant uncertainty as to the measurability or collectability exists. Material known liabilities are provided for on the basis of available.

Revenue from sale of manufactured and traded goods is recognised when the substantial risks and rewards of ownership are transferred to the buyer under the terms of the contract and a reasonable expectation of collection of the sale consideration from the customer exists.

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

Dividend income is recognized when right to receive is established.

Rent on immovable properties is recognized on accrual basis as per the agreement with the party.

2. Property, plant and equipment

Property, plant and equipment are stated at cost net of recoverable taxes, trade discount and rebates, less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price, including duties and other non-refundable taxes or levies and directly attributable cost of bringing the asset to its working condition and indirect costs specifically attributable to construction of a project or to the acquisition of fixed asset. Subsequent expenditure related to an item of tangible asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance. Assets retired from active use are carried at lower of book value and estimated net realizable value.

3. Depreciation and amortization

i) The Company provides for depreciation on tangible assets to the extent of depreciable amount on written down value method. Depreciation is provided based on useful life and residual value of the assets as prescribed in Schedule II to the Companies Act, 2013.

ii) Depreciation on additions to assets or on sale / discardment of assets is provided on pro rata basis from the month in which assets have been put to use, up to the month prior to the month in which assets have been disposed off. Depreciation on additions to assets is provided over the residual life of the respective asset.

iii) Cost of Leasehold Land is amortised over the period of lease.

4. Impairment of assets

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired. The impairment loss recognised in prior accounting period is reversed, if there has been a change in the estimate of recoverable amount.

5. Investments

Investments are classified into current and long-term investments. Current investments are stated at lower of cost and fair value. Long-term investments are stated at cost. A provision for diminution is made to recognise a decline, other than temporary, in the value of long-term investments.

6. Inventories

The inventories are valued at lower of cost or net realisable value, using FIFO method. Cost of inventories comprises of cost of purchase and manufacturing costs incurred in bringing them to their respective present location and condition. Stock-in-process and finished goods are valued after considering direct overheads.

7. Foreign currency transactions

i) Transactions denominated in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction or that approximates the actual rate at the date of the transaction.

ii) Monetary items denominated in foreign currencies at the year end are restated at year end rates. In case of items which are covered by forward exchange contracts, the difference between the yearend rate and rate on the date of the contract is recognised as exchange difference and the premium paid on forward contracts is recognised over the life of the contract.

iii) Non-monetary foreign currency items are carried at cost.

iv) In respect of branches, which are integral foreign operations, all transactions are translated at rates prevailing on the date of transaction or that approximates the actual rate at the date of transaction. Branch monetary assets and liabilities are restated at the year-end rates.

v) Any income or expense on account of exchange difference either on settlement or on translation is recognised in the Statement of Profit and Loss except in case of long term liabilities, where they relate to acquisition of fixed assets, in which case they are adjusted to the carrying cost of such assets.

8. Employee benefits

Wages, salaries, paid annual leave, sick leave and bonuses are accrued in the year in which the services are rendered by the employees. The company does not permit accumulating of unused leaves. The company does not provide any long-term employee benefits.

Gratuity liability for eligible employees is defined benefit obligation and are provided for on the basis of an actuarial valuation on projected unit credit method made at the end of each financial year. Obligation is measured at the present value of estimated future cash flows using discounted rate that is determined by reference to market yields at the Balance Sheet date on Government Securities where the currency and terms of the Government Securities are consistent with the currency and estimated terms of the defined benefit obligation. Actuarial gains/losses are immediately taken to Statement of Profit and Loss.

The contributions to defined contribution plans are charged to the statement of profit and loss.

9. Borrowing cost

Borrowing cost attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to revenue.

10. Taxation

Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income-tax Act, 1961.

11. Provisions, contingent liabilities and contingent assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognised but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.

12. Earnings per share

Basic earnings per equity share is computed by dividing the net profit attributable to the equity holders of the Company by the weighted average number of equity shares outstanding during the period. Diluted earnings per equity share is computed by dividing the net profit attributable to the equity holders of the company by the weighted average number of equity shares considered for deriving basic earnings per equity share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares. The dilutive potential equity shares are adjusted for the proceeds receivable had the equity shares been actually issued at fair value. Dilutive potential equity shares are deemed converted as at the beginning of the period, unless issued at a later date. Dilutive potential equity shares are determined independently for each period presented.

13. Cash & Cash Equivalents

Cash & cash equivalents comprise cash and cash on deposit with banks and corporations. The company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amount of cash to be cash equivalents.

Note - 2
Share capital

Particulars	As at 31st March, 2026	As at 31st March, 2025
Authorised		
70,00,000 Equity shares of Rs. 10/- each (Previous Year 70,00,000 Equity Shares of Rs 10/- each)	700.00	700.00
Issued, subscribed and paid-up		
69,50,400 Equity Shares of Rs. 10 each fully paid-up (Previous Year 69,50,400 Equity Shares of Rs 10 each fully paid up)	695.04	695.04
Total Capital	**695.04**	**695.04**

The reconciliation of the number of shares and share capital

Particulars	As at 31st March, 2026	
	No. of shares	Amount
Equity Shares at the beginning of the Year	**6,950,400**	**695.04**
Add: Shares issued (including Bonus Issue)	-	-
Less: Shares cancelled on buy back	-	-
Equity Shares at the end of the Year	**6,950,400**	**695.04**

Particulars	As at 31st March, 2025	
	No. of shares	Amount
Equity Shares at the beginning of the Year	**5,100,000**	**510.00**
Add: Shares issued (including Bonus Issue)	1,850,400	185.04
Less: Shares cancelled on buy back		
Equity Shares at the end of the Year	**6,950,400**	**695.04**

Note :

The company had made an initial public offering (IPO) of 18,50,400 equity shares of face value of Rs. 10/- each fully paid up at a price of Rs. 105/- per equity share (including share premium of Rs. 95 per equity share) aggregating to Rs.1,942.92/- Lakhs. The aforementioned equity shares of the company allotted as on 1st October,2024 and got listed on BSE Emerge Platform on 4th October, 2024.

Terms / Rights attached to Equity Shares

The Company has one class of Equity Shares each having par value of Rs. 10 per share. Each holder of Equity Shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of Equity Shares will be entitled to receive the remaining assets of the Company, after distribution of all preferential amounts, in proportion of their shareholding.

Shareholders holding more than 5 per cent of Equity Shares as at the end of the Year

Name of the Shareholder	As at 31st March, 2025	
	No. of shares	% of holding
Haresh Senghani	1,900,000	27.34%
Rahul Senghani	1,900,000	27.34%
Jignesh Senghani	390,000	5.61%

Shares held by Promoters at the end of the Year For the Year ended 31st March, 2026

Particulars	% of total Shares	% Change during the Year
Haresh Senghani	27.34%	0.00%
Rahul Senghani	27.34%	0.00%
Hinaben Senghani	2.81%	0.00%
Manishaben Senghani	2.81%	0.00%

Shares held by Promoters at the end of the YearFor the Year ended 31st March, 2025

Particulars	% of total Shares	% Change during the Year
Haresh Senghani	27.34%	-9.92%
Rahul Senghani	27.34%	-9.92%
Hinaben Senghani	2.81%	-1.02%
Manishaben Senghani	2.81%	-1.02%

Note - 3
Reserves and surplus

Particulars	As at 31st March, 2026	As at 31st March, 2025
Share premium		
Balance at the beginnig of the year	1,563.59	-
Add: Addition during the year	-	1,757.88
Less: Set off of IPO and Share issue expense u/s 52(2)(c) of Companies Act, 2013	-	194.29
Closing Balance	**1,563.59**	**1,563.59**
Retained Earnings		
Balance at the beginnig of the year	968.16	359.38
Add: Profit/ (Loss) for the Year	639.39	608.78
Closing balance	**1,607.57**	**968.16**
Total	**3,171.16**	**2,531.75**

Note - 4

Long-term borrowings

Particulars	As at 31st March, 2026	As at 31st March, 2025
Secured		
From banks	351.48	60.67
Less :- Current Maturity	(67.85)	(9.24)
	283.63	51.43
Un-Secured		
From banks & NBFC	289.34	353.67
Less :- Current Maturity	(238.25)	(335.18)
	51.09	18.49
Total	**334.72**	**69.92**

Note:- Please refer Note No (4.1/4.2) for term and condition of Borrowings.

NOTE - 4.1: Statement of Details regarding Loan From Banks (Secured)

Long Term Borrowing

Sr No.	Lender	Nature of Facility	Type of Limit	Loan	Outstanding as on 31st March, 2026	Rate of Interest/ Margin	Repayment Terms	Collateral Security/ Principal terms and conditions	Other Condition
1	ICICI Bank Limited	Term Loan	Main Limit	50.20	38.50	9.50%	60 monthly installment of Rs. 1,16,666.67	Exclusive Charge i.e Lien Marking on ICICI Bank Non Callable FD Rs.17 Mn. Total SL Rs.17 Mn (Rs.10 OD and Rs.7 Mn TL) against Callable FD Rs.17 Mn with Collateral cover of 100%. PERSONAL GUARANTEE OF HARESH SENGHANI, RAHUL SENGHANI & JIGNESH SENGHANI.	Borrower to maintain collateral cover at 100 % during currency of bank finance and proportionate limit disbursement shall be done keeping collateral cover 100%.
2	ICICI Bank Limited	MSME Term Loan	Main Limit	350.00	312.98	9.50%	78 monthly installment of Rs. 448717.95	First Pari-passu charge on the entire Current Assets of the Company and Exclusive charge on Movable Fixed Assets, Fixed Deposit and Immovable Fixed Assets, viz. (a) property at Diya Park-2, Plot No. 69, R.S. No. 68/1, Mundra, Kachchh, Gandhidham, Gujarat – 370201 and (b) Kh. No. 2805/690, Village Gundoj, Pali, Rajasthan – 306401. Total Sanctioned Limit Rs. 52.02 Mn (Rs. 10 Mn OD with Rs. 5 Mn LC sublimit, Rs. 5.02 Mn RTL, Rs. 35 Mn RTL-1 and Rs. 2 Mn Derivative). PERSONAL GUARANTEE OF HARESH SENGHANI, RAHUL SENGHANI & JIGNESH SENGHANI.	Borrower to maintain minimum Security Cover of 0.5 and Asset Cover Ratio of 1.33 times during the currency of bank finance. Adjusted Tangible Net Worth to be maintained at minimum Rs. 300 Mn and TOL/ ATNW at maximum 1 time throughout the currency of the loan; proportionate disbursement to be linked to promoter's contribution (25% margin on project cost of Rs. 46.67 Mn).

NOTE - 4.2: Statement of Details regarding Loan From Banks & NBFCs (Unsecured)

Long Term Borrowing

Sr No.	Lender	Nature of Facility	Type of Limit	Loan	Outstanding as on 31st March, 2026	Rate of Interest/ Margin	Repayment Terms	Security/ Principal terms and conditions	Other Condition
1	ICICI Bank Limited	BUSINESS LOAN	Main Limit	100.00	101.40	13%	13 monthly installment of Rs. 833011 each.	N A	N A
2	KOTAK MAHINDRA BANK LTD	BUSINESS LOAN	Main Limit	200.00	187.94	13.75%	13 monthly installment of Rs. 13,60,000 each and 11th installments of Rs. 4,03,000 each	N A	N A

NOTE - 5

Long-term provisions

Particulars	As at 31st March, 2026	As at 31st March, 2025
Provision for gratuity	11.77	5.96
Total	**11.77**	**5.96**

NOTE - 6

Short-term borrowings

Particulars	As at 31st March, 2026	As at 31st March, 2025
Secured		
From Banks	1,171.82	1,428.26
Current Maturity of Long Term Borrowing	306.10	344.42
Unsecured Loan - Tata Capital -inventory Funding	262.86	95.17
Total	**1,740.78**	**1,867.85**

Nature of security and terms of repayment:

Note:- Please refer Note No 6.1 for term and condition of Borrowings

NOTE - 6.1: Statement of Details regarding Loan From bank (Secured &Unsecured)

Short Term Borrowing

Sr No.	Lender	Nature of Facility	Type of Limit	Loan	Outstanding as on 31st March, 2026	Rate of Interest/ Margin	Repayment Terms	Security/ Principal terms and conditions	Other Condition
1	YES BANK	Cash Credit	Main Limit	900.00	154.55	Repo Rate + 2.75% (EBLR linked)	12 months Repayable on demand	Primary Security: 1. 1st Charge Pari Passu by way of Hypothecation on Current Assets (Pari Passu charge with ICICI Bank Ltd) 2. 1st Charge Pari Passu by way of Registered Mortgage on All Movable Fixed Assets (MFA present and future) Collateral Security: 1. Office no 807, 8th floor, B square-1, Binori Business Square, Survey no 378/1 (old sr no 1051, 1055) TPS no 51 FP no 64/1 Mouje-Jodhpur, Ahmedabad – 380054 – Self occupied by Mr. Rahul Senghani – Equitable/Registered mortgage to be done. 2. Plot No 4 and 5 Sr no 71/2 Vishyas Commercial Adani Port Road Near Shiv temple Nana Kapaya Mundra Kachhh 370421 – Equitable/Registered mortgage to be done. 3. Exclusive charge on current assets and MFA for both present and future. 4. Personal Guarantee: (i) Mohanlal Jivraj Senghani (ii) Manishaben Rahul Senghani (iii) Haresh Mohanlal Senghani (iv) Hinaben Haresh Senghani (v) Rahul Mohanlal Senghani (vi) Vijyaben Senghani (vii) Jignesh Mohanlal Senghani	1. Group Entity receivables to be excluded Nextg Petrochem LLP Nexxus Petro Energy LLP Nextg Petrochem LLP Nexxus Namkeen India Private Limited Parito Industries LLP Vimosan Logistics. 2. Stock Purchased through LC/BC / LAI facility to be excluded from stock under DP statements (over and above CC limits as CC is sublimit of LC / BC / LAI). 3. Margin - 25% on stock add Debtors up to 90 days add advance for import less than 90days - Creditors.
	YES BANK	Working capital Demand loan	(Sub limit) of Cash credit	700.00	700.00	Margin - 25% on stock add Debtors up to 90 days add advance for import less than 90days – Creditors	90 days repayable on demand		1. Stock Purchased through LC/BC / LAI facility to be excluded from stock under DP statements (over and above CC limits as CC is sublimit of LC / BC / LAI) 2. Group entity receivables to be excluded while arriving DP Nextg Petrochem LLP Nexxus Petro Energy LLP Nextg Petrochem LLP Nexxus Namkeen India Private Limited Parito Industries LLP Vimosan Logistics. 3. Cooling period of Minimum 2 working days between two WCDL drawdowns.
	YES BANK	Import Bill Financing	Main limit	244.00	234.69	8.00%	90 days repayable on demand		1. Facility to be used for meeting import obligations. 2. LAI for advance payments to be allowed. 3. Overall LC, SBLC for BC & Import bill financing TCPr should not exceed 120 days. 4. Capex imports are not covered, only imports which are raw material in nature are covered against this facility.
2	ICICI Bank Limited	Working Capital	Main Limit	100.00	82.58	Repo Rate + 3.00%	Repayable On Demand	Exclusive Charge i.e. Lien Marking on ICICI Bank Non Callable FD Rs.17 MN. Total SL Rs.17 MN (Rs.10 OD and Rs.7 MN TL) against Callable FD Rs.17 MN with Collateral cover of 100%. PERSONAL GUARANTEE OF HARESH SENGHANI, RAHUL SENGHANI & JIGNESH SENGHANI.	Borrower to maintain collateral cover at 100 % during currency of bank finance and proportionate limit disbursement shall be done keeping collateral cover 100%.
3	TATA CAPITAL FINANCE	BUSINESS LOAN	Main Limit	300.00	262.86	14.00%	12 monthly installment	NO SECURITY GIVEN - PERSONAL GUARANTEE OF HARESH SENGHANI & RAHUL SENGHANI	25% Liquid collateral in the form of FD / SD / Debt Mutual funds of facility amount on prorate basis .

NOTE - 7
Trade payables

Particulars	As at 31st March, 2026	As at 31st March, 2025
a) Total outstanding dues of creditors micro enterprises and small enterprises	-	-
b) Total outstanding dues of creditors other than micro enterprises and small enterprises	350.58	374.30
Total	350.58	374.30

Note: Micro and Small Enterprises

1) The Company is in the process of obtaining necessary confirmations from suppliers regarding their status under the Micro, Small and Medium Enterprises (MSME) Development Act, 2006 (the 'Act') and to extent available bifurcation is disclosed however disclosures regarding the following have not been made:

i. Amount due and outstanding to MSME suppliers as at the end of the accounting year.

ii. Interest paid during the year to MSME.

iii. Interest payable at the end of the accounting year to MSME.

iv. Interest accrued and unpaid at the end of the accounting year to MSME.

Management believes that the figures for disclosures, if any, will not be significant.

2) Trade Payables as on 31st March,2025, has been taken as certified by the management of the company.

3) Ageing provided in Note.26

NOTE - 8
Other current liabilities

Particulars	As at 31st March, 2026	As at 31st March, 2025
Advances from customers	89.86	452.81
Total	89.86	452.81

NOTE - 9
Short-term provisions

Particulars	As at 31st March, 2026	As at 31st March, 2025
Provision for Expense	**9.35**	**9.33**
Others:		
Provision for income-tax (net)	45.21	37.73
Provision for ESIC and PF	0.80	-
Lease rent equalisation liability	1.56	-
TDS Payable	5.56	8.34
Provision for gratuity	0.37	0.08
Total	62.85	55.48

NOTE - 10
Property, plant and equipment

Particulars	Land	Factory Building	Computers & Printers	Furniture & Fixture	Plant and Machinery	Moblie	Vehicles	Total
Gross Block								
Balance as at 31st March, 2024	89.42	43.83	8.53	7.45	244.68	2.00	4.07	399.98
Additions	64.89	53.19	3.43	1.17	175.13	-	164.10	461.91
Disposals	-	-	-	-	-	-	-	-
Balance as at 31st March, 2025	154.31	97.02	11.96	8.62	419.81	2.00	168.17	861.89
Additions	90.10	67.03	6.65	4.30	704.11	1.93	107.82	981.94
Disposals	89.42	50.10	2.02	2.02	-	-	-	143.56
Balance as at 31st March, 2026	154.99	113.95	16.59	10.90	1,123.92	3.93	275.99	1,700.27
Depreciation								
Balance as at 31st March, 2024	-	1.34	4.58	1.02	58.42	1.46	1.65	68.47
Depreciation charge	-	5.39	3.45	1.77	52.95	0.28	18.37	82.21
Deduction/ Adjustment	-	-	-	-	-	-	-	-
Balance as at 31st March, 2025	-	6.73	8.03	2.79	111.37	1.74	20.02	150.68
Depreciation charge	-	11.53	4.92	2.16	129.61	0.28	80.26	228.76
Deduction/ Adjustment	-	9.62	0.85	0.33	-	-	-	10.80
Balance as at 31st March, 2026	-	8.64	12.10	4.62	240.98	2.02	100.28	368.64
Net block								
Balance as at 31st March, 2025	154.31	90.29	3.93	5.83	308.44	0.26	148.15	711.21
Balance as at 31st March, 2026	154.99	105.31	4.49	6.28	882.94	1.91	175.71	1,331.63

NOTE - 11
Non-current investments

Particulars	As at 31st March, 2026	As at 31st March, 2025
(Long-term investments)		
Other Investments		
Investment in mutual funds	82.50	82.50
Total	**82.50**	**82.50**
Aggregate amount of Quoted Investments	82.50	82.50
Market value of Quoted Investments	93.57	88.34
Provision for Diminution in value of investments	-	-

NOTE - 12
Deferred tax assets (Net)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Depreciation as per Companies Act, 2013	228.76	82.21
Depreciation as per Income Tax Act, 1961	178.85	68.17
Difference in Depreciation	**49.91**	**14.04**
Gratuity Provision	6.10	2.55
Provision for Rent AS	1.56	-
Total	**57.57**	**16.59**
Deferred Tax Asset / (Liablity)	**14.49**	**4.17**
Add : Opening Deferred Tax	9.75	5.58
Closing Deferred Tax Asset / (Liablity)	**24.24**	**9.75**

NOTE - 13
Other Non-Current assets

Particulars	As at 31st March, 2026	As at 31st March, 2025
(Unsecured, considered good)		
Deposit (include fixed deposit maturity more than 12 months)	229.68	9.38
Total	**229.68**	**9.38**

NOTE - 14
Inventories

Particulars	As at 31st March, 2026	As at 31st March, 2025
Raw materials	543.44	966.83
Total	**543.44**	**966.83**

NOTE - 15
Trade receivables

Particulars	As at 31st March, 2026	As at 31st March, 2025
(Unsecured)		
Considered good - Unsecured	3,152.33	2,988.94
	3,152.33	2,988.94
Less: Provision for doubtful receivables	-	-
Total	**3,152.33**	**2,988.94**

Ageing provided in Note.28

NOTE - 16
Cash and Cash equivalents

Particulars	As at 31st March, 2026	As at 31st March, 2025
Cash and Cash equivalents		
Balances with banks	12.29	160.84
Cash on hand	11.54	10.83
	23.83	171.67
Fixed Deposit Maturing Within 3 months	26.51	264.98
Total	**50.34**	**436.65**

Note: Cash in hand is certified and verified by the management of the company as on that date of respective financial year.

NOTE - 17
Short-term loans and advances & Other Current Assets

Particulars	As at 31st March, 2026	As at 31st March, 2025
Statutory dues receivable	39.03	60.15
Advance to Supplier (Net of Provision)	972.33	773.29
Prepaid Expenses	17.70	11.27
Advance to employee	2.08	1.72
Other Receivables	11.46	1.42
Total	**1,042.60**	**847.85**

NOTE - 18
Revenue from operations

Particulars	For the Year Ended 31st March,2026	For the Year Ended 31st March,2025
Manufacturing Sales	18,844.95	20,642.22
Trading Sales	6,898.65	9,622.45
Sale of Scrap	443.78	228.67
Total	**26,187.38**	**30,493.34**

NOTE - 19
Other income

Particulars	For the Year Ended 31st March,2026	For the Year Ended 31st March,2025
Rate Difference	-	0.20
Interest income from Customer	17.49	3.61
Interest income on Fixed Deposit	15.52	15.75
Foreign Gain	29.67	-
Detention Charges	0.59	7.22
Profit on Sale of Land and Assets	38.95	-
Total	**102.22**	**26.78**

NOTE - 20
Cost of material consumed

Particulars	For the Year Ended 31st March,2026	For the Year Ended 31st March,2025
Raw materials		
Opening stock	966.83	876.79
Add: Purchases	22,451.09	27,870.25
	23,417.92	28,747.04
Less: Closing stock	543.44	966.83
Total	**22,874.48**	**27,780.21**

NOTE - 21
Employee benefits expense

Particulars	For the Year Ended 31st March,2026	For the Year Ended 31st March,2025
Staff Salary and allowances	163.16	79.03
Contribution to provident and other funds	9.84	4.68
Gratuity Expense	6.10	2.55
Director Remuneration	69.00	60.00
Total	**248.10**	**146.26**

NOTE - 22
Finance cost

Particulars	For the Year Ended 31st March,2026	For the Year Ended 31st March,2025
Interest on Working Capital	155.32	144.60
Interest on Unsecured Loan	26.83	91.77
Bank Charges	23.72	17.28
Interest On Term Loan	4.76	6.23
Total	**210.63**	**259.88**

NOTE - 23
Other expenses

Particulars	For the Year Ended 31st March,2026	For the Year Ended 31st March,2025
(A) Direct Expenses		
Plant Electricity & Firewood Expenses	201.29	149.51
Factory Rent Expenses	32.32	21.05
Job Work Expenses	-	5.82
Labour Expenses	98.00	71.11
Other manufacturing Expenses	173.09	88.02
Total (A)	**504.70**	**335.51**
(B) Administrative, Selling and Other Expenses		
Auditors' remuneration	3.00	3.00
Business Promotion Expenses	1.80	1.25
Commission Expenses	4.51	15.81
Discount	3.13	2.35
Donation	10.51	-
Foreign Exchange Gain Loss Account	-	0.42
Rates & Taxes	6.77	4.20
Insurance Expenses	35.11	15.69
Interest on late Payment	0.03	0.32
Legal & Professional Fees	44.94	10.71
Loan Processing Charges	17.66	13.03
Maintenance Expenses	1.24	1.40
Office Expenses	11.33	3.56
Other Expenses	5.82	5.31
Provision for Doubtful Advance to suppliers	77.88	77.88
Rent	23.51	14.25
Repair and Maintenance	78.86	81.30
Software Expenses	0.92	0.89
Telephone And Postage Expenses	1.72	1.69
Transportation Expenses	654.06	684.93
Travelling Expenses	25.93	13.66
Vehicle Maintenance	344.53	155.00
Total (B)	**1,353.26**	**1,106.65**
Total (A+B)	**1,857.96**	**1,442.16**

NOTE - 24
Earning per share

Particulars	For the Year Ended 31st March,2026	For the Year Ended 31st March,2025
i) Basic		
Number of equity shares as at March,2025 & March,2024	6,950,400.00	6,950,400.00
Number of weighted equity shares	6,950,400.00	6,002,386.85
Nominal value of shares	10.00	10.00
Profit/(Loss) after tax attributable to equity shares	639.39	608.78
Earning per share (Basic)	**9.20**	**10.14**
ii) Diluted		
Number of weighted equity shares	6,950,400.00	6,002,386.85
Earning per share (Diluted)	**9.20**	**10.14**

NOTE - 25
Contingent Liabilities and Capital Commitments

Particulars	As at 31st march, 2026	As at 31st march, 2025
a) Indirect tax*	76.83	-
b) Direct tax*	2.39	-

* To the extent quantifiable and ascertainable

NOTE - 26
The following table sets out the status of the Gratuity Scheme in respect of employees of the Company:

Particulars	As at 31st march, 2026	As at 31st march, 2025
Change in the present value of obligation:		
Present value of obligation as at the beginning of the Year	**6.04**	**3.50**
Interest cost	0.53	0.28
Current service cost	5.37	2.87
Benefits paid	-	-
Net Actuarial (gain)/Loss on obligation	**0.20**	**(0.61)**
Present value of obligation as at the end of the Year	12.14	6.04
Funding Status	Non Funded	Non Funded
Current Liability	0.37	0.08
Non Current Liability	11.77	5.96
Expense recognized in the statement of profit and loss:		
Current service cost	5.37	2.87
Interest cost	0.53	0.28
Net actuarial gain recognized in the Year	**0.20**	**(0.61)**
Total expense recognized in the statement of profit and loss	**6.10**	**2.54**

The actuarial assumptions used in accounting for the gratuity plan were as follows:

Particulars	As at 31st March, 2026	As at 31st March, 2025
Demographic Assumption:		
Mortality Rate	Indian Assured Lives Mortality (2012-2014)	Indian Assured Lives Mortality (2012-2014)
Retirement Age	60 Years	60 Years
Attrition Rate	Age 25 & Below : 10% 25 to 35 : 8% 35 to 45 : 6% 45 to 55 : 4% 55 & Above : 2%	Age 25 & Below : 10% 25 to 35 : 8% 35 to 45 : 6% 45 to 55 : 4% 55 & Above : 2%
Financial Assumption:		
Salary Escalation Rate	7.00%	7.00%
Discount Rate	7.25%	6.80%

NOTE - 27
Current Trade Payables Ageing Schedule as at 31st March, 2026

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Year 1 year	1-2 years	2-3 years	More than 3 Years	As at 31st march, 2026
(i) MSME	-	-	-	-	-
(ii) Others	347.50	3.08	-	-	350.58
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
Total	**347.50**	**3.08**	**-**	**-**	**350.58**

Current Trade Payables Ageing Schedule as at 31st March, 2025

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 years	2-3 years	More than 3 Years	As at 31st march, 2025
(i) MSME	-	-	-	-	-
(ii) Others	372.79	1.51		-	374.30
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
Total	**372.79**	**1.51**	**-**	**-**	**374.30**

NOTE - 28

Current Trade Receivables Ageing Schedule as at 31st March, 2026

Particulars	Outstanding for following periods from due date of Payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	As at 31st March, 2026
(i) Undisputed	1,396.23	1,048.32	384.46	178.96	144.36	3,152.33
Trade Receivables -						
Considered good						
(ii) Undisputed	-	-	-	-	-	-
Trade Receivables -						
considered doubtful						
(iii) Disputed	-	-	-	-	-	-
Trade Receivables -						
considered good						
(iv) Disputed	-	-	-	-	-	-
Trade Receivables -						
considered doubtful						
Total	1,396.23	1,048.32	384.46	178.96	144.36	3,152.33

Current Trade Receivables Ageing Schedule as at 31st March, 2025

Particulars	Outstanding for following periods from due date of Payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	As at 31st March, 2025
(i) Undisputed	1,690.93	598.40	555.25	144.36	-	2,988.94
Trade Receivables -						
Considered good						
(ii) Undisputed	-	-	-	-	-	-
Trade Receivables -						
considered doubtful						
(iii) Disputed	-	-	-	-	-	-
Trade Receivables -						
considered good						
(iv) Disputed	-	-	-	-	-	-
Trade Receivables -						
considered doubtful						
Total	1,690.93	598.40	555.25	144.36	-	2,988.94

NOTE - 29

Related Party Transaction

Description of relationship	Name of Related parties
Director/promoter/KMP	Haresh Mohanlal Senghani (Promoter)
	Rahul Mohanlal Senghanib (Promoter)
	Anilkumar Damodar Bhatt (CFO)
	Zehra Murtuza Ghadiali (Company Secretary)
	Hussain Abdeali Bootwala (Independent Director)
	Parshwa Shah (Independent Director)
	Dhruvi Rameshbhai Patel (Independent Director)
Relative of Directors/KMP	Hinaben Haresh Senghani
	Vijyaben Senghani
	Mohanlal Senghani
Promoter Group Comapanies	Nexxus Petro Products LLP
	Nextg Petrochem LLP
	Parito Indusries LLP
	Vimosan Logistic

Transaction During the Year

Particulars	As at 31st march, 2026	As at 31st march, 2025
Director Remmuneration/Sitting Fees/Salary		
Rahul Mohanlal Senghani	34.50	30.00
Haresh Mohanlal Senghani	34.50	30.00
Hussain Abdeali Bootwala	0.61	0.43
Parshwa Shah	0.43	0.43
Dhruvi Rameshbhai Patel	0.43	0.32
Zehra Murtuza Ghadiali	2.14	2.04
Anilkumar Damodar Bhatt	5.12	-
TOTAL	77.73	63.22
Loan Repaid		
Haresh Mohanlal Senghani	-	31.75
Hinaben Haresh Senghani	-	20.00
Nextg Petrochem LLP	23.00	-
TOTAL	23.00	51.75
Loan Taken		
Nextg Petrochem LLP	23.00	-
TOTAL	23.00	-
Purchase - Goods		
Parito Indusries LLP	-	58.31
Nextg Petrochem LLP	-	106.86
TOTAL	-	165.17

Purchase - Capital goods (Excluding GST)		
Vimosan Logistic	-	39.57
TOTAL	-	39.57
Sales - Goods		
Nextg Petrochem LLP	-	203.29
TOTAL	-	203.29
Rent Expense		
Vijyaben Senghani	3.09	-
Haresh Mohanlal Senghani	11.69	11.40
Nextg Petrochem LLP	10.00	7.00
Jignesh M Senghani	11.40	2.85
Mohanlal Senghani	4.50	6.00
TOTAL	40.68	27.25
Transportation Expense		
Vimoson Logistics	-	176.32
TOTAL		176.32
Jobwork Expense		
Nextg Petrochem LLP	-	5.82
TOTAL		5.82

Balance outstanding as at year end

Particulars	As at 31st march, 2026	As at 31st march, 2025
Trade Receivable		
Nextg Petrochem LLP	51.54	90.98
TOTAL	51.54	90.98
Salary Payable		
Anilkumar Damodar Bhatt	0.42	-
TOTAL	0.42	-
Sundry Creditor For expense		
Nextg Petrochem LLP	-	(0.06)
Nextg Petrochem LLP	-	1.98
Vimoson Logistics	-	0.06
TOTAL	-	1.98
Advance to supplier		
Nexxus Petro Products LLP	89.54	89.54
Parito Indusries LLP	-	0.01
TOTAL	89.54	89.55

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Additional Notes

A) The title deeds of immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) are held in the name of the Company.

B) The Company does not have any investment property.

C) The Company has not revalued its Property, Plant and Equipment (including Right-of-Use Assets) and Intangible assets and there is no intangible asset.

D)There are no loans or advances in the nature of loans are granted to Promoters, Directors, KMPs and their related parties (as defined under Companies Act, 2013), either severally or jointly with any other person, that are outstanding as on 31 March, 2026:
(i) repayable on demand; or,
(ii) without specifying any terms or period of repayment.

E) The company is not declared willful defaulter by any bank or financial institution or other lender.

F) The company has not undertaken any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

G) No Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

H) The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever (Ultimate Beneficiaries) by or on behalf of the company or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

I) The company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever (Ultimate Beneficiaries) by or on behalf of the Funding Party or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

J) No transactions has been surrendered or disclosed as income during the year in the tax assessment under the Income Tax Act, 1961. There are no such previously unrecorded income or related assets.

K) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

L) The Company does not have any subsidiary as at March 31, 2026. Accordingly, the provisions relating to the restriction on the number of layers of subsidiaries prescribed under Section 2(87) of the Companies Act, 2013 read with the Companies (Restriction on Number of Layers) Rules, 2017 are not applicable to the Company.

M) The Provision of Section 135 of the Companies Act 2013 in relation to Corporate Social Responsibility are applicable to the Company during the Year and hence reporting under this clause is applicable.

Particulars	Rs.in Lakhs	
Amount required to be spent during the year	10.45	
Amount spendt during the year	10.51	
Amount outstanding to be spent during the year	-	-

N) The Company has existing charges registered with the Registrar of Companies as at 31 March 2026. New charge is created, modified during the year requiring registration under the provisions of the Companies Act, 2013 as mentioned below.

Particulars	Date	Security
Creation of Charge	26-05-2025	First Pari-passu charge on the entire Current Assets of the Company and Exclusive charge on Movable Fixed Assets, Fixed Deposit and Immovable Fixed Assets.

Modification of Charge	03-09-2025	The existing charge was modified pursuant to enhancement/restructuring of credit facilities. The modified charge continues over the Company's movable and immovable assets on a pari passu basis with other consortium lenders.

O) the company had made an initial public offering (IPO) of 18,50,400 equity shares of face value of Rs. 10/- each fully paid up at a price of Rs. 105/- per equity share (including share premium of Rs. 95 per equity share) aggregating to Rs.1,942.92/- Lakhs. The aforementioned equity shares of the company allotted as on 1st October,2024 and got listed on BSE Emerge Platform on 4th October, 2024.

P)]The Proceeds from the IPO Net off issue related expenses is RS.1,748.63 Lakhs. The Object for the are as follows:

Sr. No.	Particulars	Planned as per Prospectus	Utilisation till the date	Pending to be utilised
a	Funding the working capital requirement of our company	1600.00	1600.00	-
b	General corporate purpose	148.63	144.29	4.34
	Total	1748.63	1744.29	4.34

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Statement of Ratio

Sr No.	Particulars	As at 31st March, 2026	As at 31st March, 2025	% Change
1	**Current Ratio (in times)**			
	Current Assets	4,788.71	5,240.27	
	Current Liabilites	2,244.07	2,750.44	
	Current Ratio	2.13	1.91	12.00%
2	**Debt-Equity Ratio (in times)**			
	Total Debts	2,075.50	1,937.77	
	Share Holder's Equity + RS	3,866.20	3,226.79	
	Debt-Equity Ratio	0.54	0.60	-10.61%
3	**Debt Service Coverage Ratio (in times)**			
	Earning available for debt service	1,142.21	989.61	
	Interest + Installment	424.63	497.72	
	Debt Service Coverage Ratio	2.69	1.99	35.29%
4	**Return on Equity Ratio (in %)**			
	Net Profit After Tax	639.39	608.78	
	Average Share Holder's Equity	3,546.50	2,048.08	
	Return on Equity Ratio	18.03%	29.72%	-39.35%
5	**Inventory Turnover Ratio (in times)**			
	Cost of Goods Sold	23,379.18	28,115.72	
	Average Inventory	755.14	921.81	
	Inventory turnover ratio	30.96	30.50	1.51%
6	**Trade Receivables Turnover Ratio (in times)**			
	Net Credit Sales	26,187.38	30,493.34	
	Average Receivable	3,070.64	2,155.11	
	Trade Receivables Turnover Ratio	8.53	14.15	-39.73%
7	**Trade Payables Turnover Ratio (in Times)**			
	Credit Purchase	22,451.09	27,870.25	
	Average Payable	362.44	402.74	

* Reason for variance More than 25 %

3 Debt Service Coverage Ratio (in times)

The Debt Service Coverage Ratio improved from 1.99 times to 2.69 times during the year primarily due to an increase in earnings available for debt servicing and a reduction in debt repayment obligations. Higher operating profitability coupled with lower interest and installment commitments enhanced the Company's ability to meet its debt servicing requirements, resulting in an improvement in the ratio as compared to the previous year.

4 Return on Equity Ratio (in %)

The Return on Equity (ROE) ratio decreased from 29.72% in the previous year to 18.03% in the current year, primarily due to a significant increase in the average shareholders' equity from ₹2,048.08 lakh to ₹3,546.50 lakh, while the increase in net profit after tax was comparatively modest. As a result, the growth in equity outpaced the growth in profits, leading to a lower return on equity.

6 Trade Receivables Turnover Ratio (in times)

The Trade Receivables Turnover Ratio decreased From 14.15 to 8.53 during the year primarily due to an increase in average trade receivables coupled with a decline in revenue from operations. The increase in receivable balances resulted in a longer collection cycle, thereby reducing the turnover ratio as compared to the previous year.

As per our report of even date attached

For, Keyur Shah & Associates
F.R. No: 333288W
Chartered Accountants

Akhlaq Ahmad Mutvalli
Partner
M.No. 181329

Place: Ahmedabad
Date : 29th May,2026

For and on the behalf of Board of Directors
For, Nexxus Petro Industries Limited

Rahul Senghani	Haresh Senghani
(Whole Time Director)	(Managing Director)
DIN: 07563530	DIN: 08163360
Anilkumar Damodar Bhatt	Zehra Murtuza Ghadiali
Chief Financial Officer	Company Secretary
	M.No. : 41416
Place: Ahmedabad	
Date : 29th May,2026	

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