



MAHALAXMI FABRIC MILLS LIMITED

Ref: MFML/CS/Correspondence/2026-27/8

Date: May 27, 2026

To,

BSE LIMITED

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001,
Maharashtra,
India.

NATIONAL STOCK EXCHANGE OF INDIA LIMITED

Exchange Plaza, Plot No. C/1, G - Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051,
Maharashtra,
India.

SCRIPT CODE: 544233

SYMBOL: MFML

Sub.: Outcome of the Board Meeting dated May 27, 2025

Dear Sir/Madam,

Kindly take a note that Meeting of the Board of Directors of the Company, held on Wednesday, May 27, 2026, at the Registered Office of the Company, has considered and approved the Audited (Standalone and Consolidated) Financial Results along with Independent Auditor's Limited Review Report thereon, for the 04th Quarter and Year ended on March 31, 2026, for the Financial Year 2025-26.

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015, we attach the following:

1. Audited (Standalone and Consolidated) Financial Results for the 04th Quarter and Year ended on March 31, 2026, for the Financial Year 2025-26
2. Independent Auditor's Limited Review Report on the Audited Financial Results for the 04th Quarter and Year ended on March 31, 2026, for the Financial Year 2025-26.

The Meeting of the Board of Directors of the Company commenced at 05:00 P.M. and concluded at 09:30 P.M.

Kindly take the same on record.

Thanking you,

Yours faithfully,

FOR, MAHALAXMI FABRIC MILLS LIMITED



JEETMAL B. PAREKH
CHAIRMAN
DIN: 00512415

Encl.: A/a

REGD. OFFICE:

MAHALAXMI HOUSE, YSL AVENUE, OPP. KETAV PETROL PUMP,
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Independent Auditor's Review Report for the Fourth Quarter and Year ended on March 31, 2026, on Audited Standalone Financial Results of the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To,
The Board of Directors of
Mahalaxmi Fabric Mills Limited**

Report on the Audited Standalone Financial Results

Opinion

We have Audited the accompanying Statement of Quarterly and Year to Date Standalone Financial Results of Mahalaxmi Fabric Mills Limited (the "Company") for the Fourth Quarter and Year ended on 31st March, 2026 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) is presented in accordance with the requirements of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in this regard; and
- (ii) gives a true and fair view in conformity with the applicable Indian Accounting Standards and other Accounting Principles generally accepted in India, of the Net Profit and other Comprehensive Loss and other financial information of the Company for the Fourth Quarter and Year ended on 31st March, 2026.

Basis for Opinion

We conducted our Audit in accordance with the Standards of Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our Report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our Audit of the Financial Statement under the provisions of the Act and the Rules made thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the Audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement have been prepared on the basis of the Standalone Annual Financial Statement. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that give a true and fair view of the Net Profit and other Comprehensive Loss of the Company and other financial information in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Act read with relevant Rules issued thereunder and other Accounting Principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility include maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate Accounting Policies; making judgments and estimates that are reasonable and prudent and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for

ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial Reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an Audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an Audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the Audit. We also

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform Audit procedures responsive to those risks and obtain Audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control;
- Obtain an understanding of internal control relevant to the Audit in order to design Audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to Financial Statement in place and the operating effectiveness of such controls;
- Evaluate the appropriateness of Accounting Policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and based on the Audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the Audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the Company to cease to continue as a going concern; and
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the Audit and significant Audit findings, including any significant deficiencies in internal control that we identify during our Audit.

We also provide those charged with governance with a Statement that we have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and where applicable, related safeguards.

Other Matters

The Statement includes the Results for the Fourth Quarter and Year ended on 31st March, 2026, being the balancing figure between the audited figures in respect of the full Financial Year ended on 31st March, 2026 and the published unaudited Year to Date figures up to the Third Quarter of the current Financial Year, which were subjected to Limited Review by us, as required under the Listing Regulations.



Place: Ahmedabad
Date: 27th May, 2026

For, Jain Chowdhary & Co.
Chartered Accountants
Firm Registration No. 113267W

HITESH
ASHOKKUMAR
SALECHA

Digitally signed by HITESH
ASHOKKUMAR SALECHA
Date: 2026.05.27 22:49:57
+05'30'

CA Hitesh Salecha
Partner

Membership No.: 147413
UDIN: 26147413CCFIWP1305



MAHALAXMI FABRIC MILLS LIMITED

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER AND YEAR ENDED 31ST MARCH, 2026

| | | (₹ in Lakhs) | | | | |
|---------|---|-----------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| Sr. No. | Particulars | QUARTER ENDED | | | YEAR ENDED | |
| | | 31/03/26 (Audited) | 31/12/25 (Unaudited) | 31/03/2025 (Audited) | 31/03/2026 (Audited) | 31/03/2025 (Audited) |
| 1 | Revenue from operations | 1455.97 | 1360.93 | 478.91 | 5293.92 | 6345.38 |
| 2 | Other income | 110.47 | 35.91 | 49.40 | 249.34 | 143.58 |
| 3 | Total Revenue (1+2) | 1566.44 | 1396.84 | 528.30 | 5543.26 | 6488.96 |
| 4 | Expenses: | | | | | |
| a | Cost of Material Consumed and Trading Purchase | 486.44 | 646.35 | 183.04 | 2307.83 | 2407.55 |
| b | Changes in inventories of Finished Goods, Work in Progress & Stock in trade | 194.17 | (31.51) | 55.77 | 78.47 | 10.09 |
| c | Employee benefits expense | 99.08 | 134.59 | 115.65 | 481.06 | 609.51 |
| d | Finance costs | 31.12 | 38.97 | 37.67 | 147.39 | 167.24 |
| e | Depreciation and amortisation expense | 87.95 | 58.30 | 105.65 | 257.09 | 373.30 |
| f | Other expenses | 815.30 | 649.92 | 339.49 | 2763.63 | 3722.62 |
| | Total Expenditure (a to f) | 1714.05 | 1496.62 | 837.27 | 6035.46 | 7290.31 |
| 5 | Profit from Operation before exceptional and extraordinary item and tax (3-4) | (147.62) | (99.78) | (308.97) | (492.21) | (801.35) |
| 6 | Exceptional Items | (0.00) | (297.05) | 1284.88 | (741.16) | 1284.88 |
| 7 | Profit before Extraordinary Item and tax(5-6) | (147.62) | (396.83) | 975.91 | (1233.37) | 483.53 |
| 8 | Extraordinary Item | --- | --- | --- | --- | --- |
| 9 | Profit before Tax (7-8) | (147.62) | (396.83) | 975.91 | (1233.37) | 483.53 |
| 10 | Tax Expenses: | | | | | |
| | Current Tax | --- | --- | --- | --- | --- |
| | Deferred Tax | (64.97) | (79.19) | 319.15 | (216.43) | 121.94 |
| 11 | Profit for the period from continuing operations(9-10) | (82.65) | (317.64) | 656.76 | (1016.94) | 361.59 |
| 12 | Profit / loss from discontinuing operations before tax | --- | --- | --- | --- | --- |
| 13 | Tax expenses of discontinuing operations | --- | --- | --- | --- | --- |
| 14 | Profit / loss from discontinuing operations after Tax (12-13) | --- | --- | --- | --- | --- |
| 15 | Profit / loss for the period (11+14) | (82.65) | (317.64) | 656.76 | (1016.94) | 361.59 |
| 16 | Share of Profit / (Loss) of Associates (After tax) | --- | --- | --- | --- | --- |
| 17 | Other Comprehensive Income (After tax) | -21.60 | 7.83 | 28.30 | 5.99 | 38.56 |
| 18 | Total Comprehensive Income (After tax) (15+16+17) | (104.25) | (309.81) | 685.06 | (1010.95) | 400.15 |
| 19 | Other Equity | --- | --- | --- | --- | --- |
| 20 | Paid up Equity Share Capital (Face Value of Rs.10/- per Share) | 1062.03 | 1062.03 | 1062.03 | 1062.03 | 1062.03 |
| 21 | Earning per Equity Share | | | | | |
| | Basic EPS (Rs.) | (0.78) | (2.99) | 6.18 | (9.58) | 3.40 |
| | Diluted EPS (Rs.) | (0.78) | (2.99) | 6.18 | (9.58) | 3.40 |



REGD. OFFICE:

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MAHALAXMI FABRIC MILLS LIMITED

(₹ in Lakhs)

| MAHALAXMI FABRIC MILLS LIMITED | | | | | |
|--|---|--------------------|---------------------|--------------------|---------------------|
| STATEMENT OF ASSETS AND LIABILITIES FOR YEAR ENDED ON 31st March, 2026 | | | | | |
| | Particulars | STANDALONE | | CONSOLIDATED | |
| | | As at 31/3/2026 | As at 31/03/2025 | As at 31/3/2026 | As at 31/03/2025 |
| A | ASSETS | | | | |
| 1 | Non-current assets | | | | |
| | (a) Property, Plant and Equipments | 9914.92 | 7455.02 | 10232.86 | 7772.59 |
| | (b) Capital Work in Progress | 285.82 | - | 3605.91 | 1880.58 |
| | (c) Other Intangible assets | 31.03 | 70.64 | 31.03 | 70.64 |
| | (d) Financial Assets | | | | |
| | (i) Investments | 327.59 | 322.12 | 27.59 | 22.12 |
| | (ii) Loans | - | - | - | - |
| | (iii) Other financial assets | 125.05 | 60.05 | 125.05 | 60.05 |
| | (e) Deferred Tax Assets(Net) | - | - | - | - |
| | (f) Other non-current assets | 0.50 | 1.00 | 0.50 | 2.26 |
| | Total Non-current assets | 10684.90 | 7908.83 | 14022.94 | 9808.24 |
| 2 | Current assets | | | | |
| | (a) Inventories | 421.57 | 337.46 | 973.57 | 540.54 |
| | (b) Financial Assets | | | | |
| | (i) Investments | - | - | - | - |
| | (ii) Trade receivables | 538.09 | 962.73 | 1897.36 | 1838.70 |
| | (iii) Cash and cash equivalents | 13.33 | 77.85 | 95.20 | 133.90 |
| | (iv) Bank balances other than (iii) above | 1312.79 | 1193.79 | 1894.93 | 1770.24 |
| | (v) Loans | 18.31 | 81.24 | 18.31 | 39.80 |
| | (vi) Other financial assets | 44.18 | 4031.05 | 207.14 | 4553.21 |
| | (c) Other current assets | 683.41 | 281.71 | 864.42 | 583.87 |
| | (d) Assets Classified as held for sale | 1.68 | 15.07 | 1.68 | 15.07 |
| | Total Current assets | 3033.36 | 6980.90 | 5952.61 | 9475.32 |
| | TOTAL ASSETS (1+2) | 13718.26 | 14889.73 | 19975.55 | 19283.56 |
| B | EQUITY AND LIABILITIES | | | | |
| 1 | Equity | | | | |
| | (a) Equity Share Capital | 1062.03 | 1062.03 | 1062.03 | 1062.03 |
| | (b) Other Equity | 6607.39 | 7618.34 | 8707.12 | 8723.63 |
| | Total Equity | 7669.42 | 8680.37 | 9769.15 | 9785.65 |
| 2 | Liabilities | | | | |
| | Non-current liabilities | | | | |
| | (a) Financial Liabilities | | | | |
| | (i) Borrowings | 2035.23 | 403.63 | 3286.30 | 1487.17 |
| | (ii) Other Financial Liabilities | - | - | - | - |
| | (b) Provisions | 24.54 | 40.42 | 27.90 | 40.42 |
| | (c) Deferred tax liabilities (net) | -16.77 | 197.64 | -15.93 | 200.16 |
| | (d) Other Non Current Liabilities | 30.84 | 7.10 | 30.84 | 7.10 |
| | Total Non-Current Liabilities | 2073.84 | 648.78 | 3329.11 | 1734.84 |
| | Current Liabilities | | | | |
| | (a) Financial Liabilities | | | | |
| | (i) Borrowings | 1944.81 | 1496.60 | 4442.94 | 2904.44 |
| | (ii) Trade payables | 1465.20 | 2390.93 | 2071.89 | 3083.41 |
| | (iii) Other financial liabilities | 172.15 | 1620.83 | 175.16 | 1638.92 |
| | (b) Other current liabilities | 356.90 | 8.31 | 95.99 | 20.43 |
| | (c) Provisions | 35.93 | 43.92 | 35.95 | 43.92 |
| | (d) Current Tax Liabilities | - | - | 55.37 | 71.95 |
| | Total Current Liabilities | 3975.00 | 5560.58 | 6877.29 | 7763.06 |
| | Total Liabilities | 6048.84 | 6209.36 | 10206.40 | 9497.91 |
| | TOTAL EQUITY AND LIABILITIES (1+2) | 13718.26 | 14889.73 | 19975.55 | 19283.56 |



REGD. OFFICE:

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MAHALAXMI FABRIC MILLS LIMITED

| MAHALAXMI FABRIC MILLS LIMITED | | |
|--|--|--|
| STANDALONE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH ,2026 | | |
| | (₹ in Lakhs) | |
| | For the year ended 31st March ,2026 | For the year ended 31st March ,2025 |
| A. CASH FLOW FROM OPERATING ACTIVITIES: | | |
| Profit before tax | (1233.37) | 483.53 |
| Adjustments for: | | |
| Depreciation and amortization expenses | 257.09 | 373.30 |
| Interest Paid | 145.28 | 145.64 |
| Interest Received | (103.11) | (98.39) |
| Provision for gratuity | -21.32 | 22.83 |
| Net exchange differences | (9.48) | (3.07) |
| Amortisation of Deferred Income | (41.72) | (25.85) |
| Amortisation of Leasehold Land | 0.50 | 0.50 |
| (Gain)/ loss on Disposal of fixed assets | (7.78) | (1291.35) |
| Liabilities written back | (29.99) | (2.95) |
| Bad Debts written off | --- | --- |
| Provision for Impairment of Assets | 0.31 | 0.08 |
| Provision for Impairment of Receivables | 24.29 | 3.05 |
| Operating Profit before working capital changes | (1019.30) | (392.67) |
| Changes in working capital | | |
| Adjustments for: | | |
| Decrease in inventories | (84.11) | 235.55 |
| Decrease in trade receivables | 409.82 | 1349.00 |
| Decrease in other financial assets | 4049.80 | (2149.98) |
| Decrease in other current assets | (402.19) | (197.67) |
| Decrease in non-current financial assets | (65.01) | (1.39) |
| Decrease in non-current assets | 0.50 | 0.50 |
| Increase in trade payables | (986.22) | (739.88) |
| Increase in other current liabilities | 348.59 | (2.25) |
| Increase in non-current liabilities | 65.46 | (21.28) |
| Increase in other financial liabilities | (1448.99) | 1487.46 |
| Cash generated from operations | 868.35 | (432.59) |
| Net Income tax paid | 0.00 | 1.80 |
| Net cash flows used in operating activities (A) | 868.35 | (430.79) |
| B. CASH FLOW FROM INVESTING ACTIVITIES: | | |
| Purchase of property, plant and equipment and intangible assets | (2873.17) | (135.02) |
| Purchase of Investments | --- | --- |
| Proceeds from sale/ disposal of fixed assets | 21.65 | 515.08 |
| Net withdrawal of /Investment in fixed deposits | (119.00) | (127.22) |
| Interest Received | 103.11 | 98.39 |
| Dividend Received | --- | --- |
| Net cash flow from investing activities (B) | (2867.41) | 351.22 |
| C. CASH FLOW FROM FINANCING ACTIVITIES: | | |
| Proceeds from long-term borrowings | 1631.61 | (220.87) |
| Increase in Share Capital | --- | --- |
| Proceeds from short-term borrowings | 448.22 | 262.08 |
| Interest paid | (145.28) | (145.64) |
| Net cash flow from financing activities (C) | 1934.54 | (104.42) |
| D. Net increase in cash and cash equivalents (A+B+C) | -64.52 | (183.98) |
| Cash and cash equivalents at the beginning of the year | 77.85 | 261.84 |
| On current accounts | | |
| Cash and cash equivalents at the end of the period | 13.33 | 77.85 |



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MAHALAXMI FABRIC MILLS LIMITED

Notes:

1. The above Standalone Audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their respective Meetings held on May 27, 2026. The Limited Review of the Financial Results for the Fourth Quarter and Year ended on March 31, 2026, for the Financial Year 2025-26, has been carried out by M/s. Jain Chowdhary & Co., Chartered Accountants (Firm Registration No. 113267W), Statutory Auditor of the Company.
2. As per the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in accordance with Accounting Standard (AS) 108 – Operating Segments, the Company has identified only one reportable segment. Accordingly, no separate segment reporting is applicable to the Company for the quarter and year ended March 31, 2026
3. These Financial Results have been prepared in accordance with the Indian Accounting Standards (IND AS) as specified in the Companies (Indian Accounting Standards) Rules, 2015 (As amended from time to time) and Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (As amended from time to time) and the Circulars and Notifications issued thereunder.
4. The figures of Fourth Quarter are the balancing figures between Audited Figures in respect of the full Financial Year and the published year to date figures up to the Third Quarter of the respective Financial.
5. As previously disclosed, a major fire incident occurred at the Company's factory premises on November 24, 2024, resulting in significant damage to certain fixed assets and inventories. In accordance with the applicable provisions of Ind AS 37, the estimated loss and the corresponding probable insurance claim receivable were duly recognized in the financial statements for the previous financial year. During the quarter ended September 30, 2025, the final assessment and settlement of insurance claims relating to fixed assets were concluded and accordingly, the Company recorded the necessary accounting adjustments, and the resultant net impact of Rs. 4.44 crores was disclosed as an Exceptional Item in the Statement of Profit and Loss for the quarter. Further, during the quarter ended December 31, 2025, the final assessment and settlement of insurance claims pertaining to inventories, including third-party stock and accrued job work charges, were completed, and the related insurance proceeds were received. Consequently, the requisite accounting adjustments were carried out in the books of account, and the resultant net impact of Rs. 2.97 crores was disclosed as an Exceptional Item in the Statement of Profit and Loss for the quarter. Accordingly, the aggregate amount disclosed as an Exceptional Item during the financial year ended March 31, 2026 amounted to Rs. 7.41 crores. The Company has now gradually recommenced production operations.
6. Tax expenses includes provision for Current Tax and Deferred Tax.
7. It is hereby confirmed that, as on March 31, 2026, the Company does not have any Subsidiary, Associate, or Joint Venture Company, other than Mahalaxmi Exports Private Limited ("MEPL"), which is its Wholly Owned Subsidiary.



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MAHALAXMI FABRIC MILLS LIMITED

8. To facilitate comparison, figures of previous period have been regrouped, restated and rearranged, wherever necessary.
9. The above Consolidated Unaudited Financial Results are available at the Registered Office of the Company as well as on the website of the Company i.e. www.mahalaxmigroup.net/MFML and on the website of BSE Limited and National Stock Exchange of India Limited i.e. www.bseindia.com & www.nseindia.com, respectively.

Date: May 27, 2026

Place: Ahmedabad

For, MAHALAXMI FABRIC MILLS LIMITED



JEETMAL B. PAREKH
CHAIRMAN
DIN: 00512415

REGD. OFFICE:

MAHALAXMI HOUSE, YSL AVENUE, OPP. KETAV PETROL PUMP,
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MAHALAXMI FABRIC MILLS LIMITED

- B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT, ETC – Not Applicable**
- C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES – Not Applicable**
- D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half yearly filings i.e., 2nd and 4th quarter)**
- E. STATEMENT IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (applicable only for Annual filing i.e., 4th quarter) – Not Applicable**



REGD. OFFICE:

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Independent Auditor's Review Report for the Fourth Quarter and Year ended on March 31, 2026, on Audited Consolidated Financial Results of the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**To,
The Board of Directors of
Mahalaxmi Fabric Mills Limited**

Report on the Audit Consolidated Financial Results

Opinion

We have audited the accompanying Statement of Quarterly and Year to Date Consolidated Financial Results of Mahalaxmi Fabric Mills Limited ("Holding Company") and its Subsidiary (the Holding Company and its Subsidiaries together referred to as "the Group") for the Fourth Quarter and Year ended on 31st March, 2026 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these Consolidated Year to Date Results:

- (i) includes the Financial Results of Subsidiary namely:
 - a. Mahalaxmi Exports Private Limited (MEPL) being the Wholly Owned Subsidiary of the Company.
- (ii) have been presented in accordance with the requirements of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time) in this regard; and
- (iii) gives a true and fair view in conformity with the applicable Accounting Standards and other Accounting Principles generally accepted in India, of the Consolidated Net Profit and other Comprehensive Loss and other financial information of the Group for the Fourth Quarter and Year ended on 31st March, 2026.

Basis for Opinion

We conducted our Audit in accordance with the Standards of Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended from time to time ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our Report. We are independent of the Group in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our Audit of the Financial Statements under the provisions of the Act and the Rules made thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the Audit evidence obtained by us and other Auditors in terms of their Reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the Consolidated Annual Financial Statement. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the Net Profit and other Comprehensive Loss and other financial information of the Group

in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Act read with relevant Rules issued thereunder and other Accounting Principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the Companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate Accounting Policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the Companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the Companies included in the Group are also responsible for overseeing the financial Reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an Audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an Audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the Audit. We also

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform Audit procedures responsive to those risks and obtain Audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the Audit in order to design Audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to Financial Statement in place and the operating effectiveness of such controls;
- Evaluate the appropriateness of Accounting Policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and based on the Audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related

disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the Audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the Group to cease to continue as a going concern;

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation; and
- Obtain sufficient appropriate Audit evidence regarding the Financial Results/financial information of the entities within the Group of which we are the independent Auditors to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the Audit of the financial information of such entities included in the Statement of which we are the independent Auditors. For the other entities included in the Statement, which have been Audited by other Auditors, such other Auditors remain responsible for the direction, supervision and performance of the Audits carried out by them. We remain solely responsible for our Audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent Auditors regarding, among other matters, the planned scope and timing of the Audit and significant Audit findings, including any significant deficiencies in internal control that we identify during our Audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD 1/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matter

The accompanying Statement includes the Audited Financial Results/Statements and other financial information, in respect of Subsidiary namely MEPL whose Financial Results/Statements include total Assets of Rs. 6825.72/- Lakhs as at March 31, 2026, total Revenues of Rs. 8362.43/- Lakhs, total Net Profit After Tax of Rs. 1014.55/- Lakhs, total Comprehensive Income is Nil and Net Cash Inflows of Rs. 25.83/- Lakhs for the Fourth Quarter and Year ended on that Date.

The Independent Auditor's Report on the Financial Statements/Financial Results/financial information of these entities have been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of these Subsidiaries and Associates is based solely on the Reports of such Auditors and the procedures performed by us as stated in paragraph above.

Our opinion on the Statement is not modified in respect of the above matter with respect to our reliance on the work done.

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Jain Chowdhary & Co.
CHARTERED ACCOUNTANTS

Further, we report that the figures for the Fourth Quarter and Year ended on represent the derived figures between the audited figures in respect of the full Financial Year ended on 31st March, 2026 and the published Year to Date figures up to Third Quarter of the current Financial Year, which were subject to Limited Review.



Place: Ahmedabad
Date: 27th May, 2026

For, Jain Chowdhary & Co.
Chartered Accountants
Firm Registration No. 113267W
HITESH
ASHOKKUMAR
SALECHA
CA Hitesh Salecha
Partner
Membership No.: 147413
UDIN: 26147413SNESVW2245

Digitally signed by HITESH
ASHOKKUMAR SALECHA
Date: 2026.05.27 22:50:28
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MAHALAXMI FABRIC MILLS LIMITED

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR QUARTER AND YEAR ENDED 31ST MARCH, 2026

| Sr. No. | Particulars | QUARTER ENDED | | | YEAR ENDED | |
|---------|---|----------------|----------------|----------------|-----------------|-----------------|
| | | 31/03/26 | 31/12/25 | 31/03/2025 | 31/03/2026 | 31/03/2025 |
| | | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) |
| 1 | Revenue from operations | 3843.04 | 3152.96 | 2636.05 | 13510.19 | 15252.99 |
| 2 | Other income | 141.62 | 69.52 | 79.58 | 395.49 | 265.99 |
| 3 | Total Revenue (1+2) | 3984.66 | 3222.48 | 2715.63 | 13905.68 | 15518.98 |
| 4 | Expenses: | | | | | |
| a | Cost of Material Consumed and Trading Purchase | 1589.22 | 1319.46 | 1475.47 | 5872.04 | 7064.02 |
| b | Changes in inventories of Finished Goods, Work in Progress & Stock in trade | 172.35 | (21.55) | 93.23 | 70.14 | 25.48 |
| c | Employee benefits expense | 198.56 | 170.63 | 181.63 | 678.57 | 754.88 |
| d | Finance costs | 73.37 | 75.72 | 19.62 | 315.64 | 251.31 |
| e | Depreciation and amortisation expense | 92.91 | 63.59 | 109.35 | 277.02 | 387.67 |
| f | Other expenses | 1716.78 | 1416.89 | 1056.64 | 5957.18 | 7263.45 |
| | Total Expenditure (a to f) | 3843.19 | 3024.74 | 2935.94 | 13170.59 | 15746.82 |
| 5 | Profit from Operation before exceptional and extraordinary item and tax (3-4) | 141.47 | 197.74 | (220.31) | 735.09 | -227.84 |
| 6 | Exceptional Items | (0.00) | (297.05) | 1284.88 | (741.16) | 1284.88 |
| 7 | Profit before Extraordinary Item and tax(5-6) | 141.47 | (99.31) | 1064.57 | (6.07) | 1057.04 |
| 8 | Extraordinary Item | --- | --- | --- | --- | --- |
| 9 | Profit before Tax (7-8) | 141.47 | (99.31) | 1064.57 | (6.07) | 1057.04 |
| 10 | Tax Expenses: | | | | | |
| | Current Tax | 50.50 | 56.99 | 22.40 | 214.43 | 143.75 |
| | Deferred Tax | -64.08 | (80.64) | 319.19 | (218.11) | 122.22 |
| 11 | Profit for the period from continuing operations(9-10) | 155.05 | (75.66) | 722.98 | (2.39) | 791.07 |
| 12 | Profit / loss from discontinuing operations before tax | --- | --- | --- | --- | --- |
| 13 | Tax expenses of discontinuing operations | --- | --- | --- | --- | --- |
| 14 | Profit / loss from discontinuing operations after Tax (12-13) | --- | --- | --- | --- | --- |
| 15 | Profit / loss for the period (11+14) | 155.05 | (75.66) | 722.98 | (2.39) | 791.07 |
| 16 | Share of Profit / (Loss) of Associates (After tax) | --- | --- | --- | --- | --- |
| 17 | Other Comprehensive Income (After tax) | -21.60 | 7.83 | 28.30 | 5.99 | 38.56 |
| 18 | Total Comprehensive Income (After tax) (15+16+17) | 133.45 | (67.83) | 751.28 | 3.60 | 829.63 |
| 19 | Other Equity | --- | --- | --- | --- | --- |
| 20 | Paid up Equity Share Capital (Face Value of Rs.10/- per Share) | 1062.03 | 1062.03 | 1062.03 | 1062.03 | 1062.03 |
| 21 | Earning per Equity Share | | | | | |
| | Basic EPS (Rs.) | 1.46 | (0.71) | 6.81 | (0.02) | 7.45 |
| | Diluted EPS (Rs.) | 1.46 | (0.71) | 6.81 | (0.02) | 7.45 |



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WORKS:

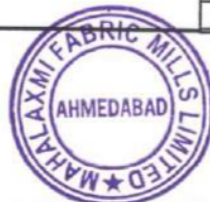
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MAHALAXMI FABRIC MILLS LIMITED

(₹ in Lakhs)

| MAHALAXMI FABRIC MILLS LIMITED | | | | | |
|--|---|--------------------|---------------------|--------------------|---------------------|
| STATEMENT OF ASSETS AND LIABILITIES FOR YEAR ENDED ON 31st March, 2026 | | | | | |
| | Particulars | STANDALONE | | CONSOLIDATED | |
| | | As at 31/3/2026 | As at 31/03/2025 | As at 31/3/2026 | As at 31/03/2025 |
| A | ASSETS | | | | |
| 1 | Non-current assets | | | | |
| | (a) Property, Plant and Equipments | 9914.92 | 7455.02 | 10232.86 | 7772.59 |
| | (b) Capital Work in Progress | 285.82 | - | 3605.91 | 1880.58 |
| | (c) Other Intangible assets | 31.03 | 70.64 | 31.03 | 70.64 |
| | (d) Financial Assets | | | | |
| | (i) Investments | 327.59 | 322.12 | 27.59 | 22.12 |
| | (ii) Loans | -- | -- | -- | -- |
| | (iii) Other financial assets | 125.05 | 60.05 | 125.05 | 60.05 |
| | (e) Deferred Tax Assets(Net) | - | - | - | - |
| | (f) Other non-current assets | 0.50 | 1.00 | 0.50 | 2.26 |
| | Total Non-current assets | 10684.90 | 7908.83 | 14022.94 | 9808.24 |
| 2 | Current assets | | | | |
| | (a) Inventories | 421.57 | 337.46 | 973.57 | 540.54 |
| | (b) Financial Assets | | | | |
| | (i) Investments | -- | -- | -- | -- |
| | (ii) Trade receivables | 538.09 | 962.73 | 1897.36 | 1838.70 |
| | (iii) Cash and cash equivalents | 13.33 | 77.85 | 95.20 | 133.90 |
| | (iv) Bank balances other than (iii) above | 1312.79 | 1193.79 | 1894.93 | 1770.24 |
| | (v) Loans | 18.31 | 81.24 | 18.31 | 39.80 |
| | (vi) Other financial assets | 44.18 | 4031.05 | 207.14 | 4553.21 |
| | (c) Other current assets | 683.41 | 281.71 | 864.42 | 583.87 |
| | (d) Assets Classified as held for sale | 1.68 | 15.07 | 1.68 | 15.07 |
| | Total Current assets | 3033.36 | 6980.90 | 5952.61 | 9475.32 |
| | TOTAL ASSETS (1+2) | 13718.26 | 14889.73 | 19975.55 | 19283.56 |
| B | EQUITY AND LIABILITIES | | | | |
| 1 | Equity | | | | |
| | (a) Equity Share Capital | 1062.03 | 1062.03 | 1062.03 | 1062.03 |
| | (b) Other Equity | 6607.39 | 7618.34 | 8707.12 | 8723.63 |
| | Total Equity | 7669.42 | 8680.37 | 9769.15 | 9785.65 |
| 2 | Liabilities | | | | |
| | Non-current liabilities | | | | |
| | (a) Financial Liabilities | | | | |
| | (i) Borrowings | 2035.23 | 403.63 | 3286.30 | 1487.17 |
| | (ii) Other Financial Liabilities | -- | -- | -- | -- |
| | (b) Provisions | 24.54 | 40.42 | 27.90 | 40.42 |
| | (c) Deferred tax liabilities (net) | -16.77 | 197.64 | -15.93 | 200.16 |
| | (d) Other Non Current Liabilities | 30.84 | 7.10 | 30.84 | 7.10 |
| | Total Non-Current Liabilities | 2073.84 | 648.78 | 3329.11 | 1734.84 |
| | Current Liabilities | | | | |
| | (a) Financial Liabilities | | | | |
| | (i) Borrowings | 1944.81 | 1496.60 | 4442.94 | 2904.44 |
| | (ii) Trade payables | 1465.20 | 2390.93 | 2071.89 | 3083.41 |
| | (iii) Other financial liabilities | 172.15 | 1620.83 | 175.16 | 1638.92 |
| | (b) Other current liabilities | 356.90 | 8.31 | 95.99 | 20.43 |
| | (c) Provisions | 35.93 | 43.92 | 35.95 | 43.92 |
| | (d) Current Tax Liabilities | -- | -- | 55.37 | 71.95 |
| | Total Current Liabilities | 3975.00 | 5560.58 | 6877.29 | 7763.06 |
| | Total Liabilities | 6048.84 | 6209.36 | 10206.40 | 9497.91 |
| | TOTAL EQUITY AND LIABILITIES (1+2) | 13718.26 | 14889.73 | 19975.55 | 19283.56 |



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MAHALAXMI FABRIC MILLS LIMITED

| MAHALAXMI FABRIC MILLS LIMITED | | |
|--|--|--|
| CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH, 2026 | | |
| | (₹ in Lakhs) | |
| | For the year ended 31st March ,2026 | For the year ended 31st March ,2025 |
| A. CASH FLOW FROM OPERATING ACTIVITIES: | | |
| Profit before tax | (6.07) | 1057.04 |
| Adjustments for: | | |
| Depreciation and amortization expenses | 277.02 | 387.67 |
| Interest Paid | 303.42 | 200.97 |
| Interest Received | (145.49) | (139.23) |
| Provision for gratuity | -17.94 | 22.83 |
| Net exchange differences | (112.44) | (83.89) |
| Deferred Revenue Expenses written off | 1.26 | 1.26 |
| Amortisation of Deferred Income | (41.72) | (25.85) |
| Amortisation of Leasehold Land | 0.50 | 0.50 |
| (Gain)/ loss on Disposal of fixed assets | (7.41) | (1291.35) |
| Liabilities written back | (30.58) | (2.98) |
| Bad Debts written off | --- | --- |
| Provision for Impairment of Fixed Assets | 0.31 | 0.08 |
| Provision for Impairment of Receivables | 24.29 | 3.05 |
| Operating Profit before working capital changes | 245.14 | 130.11 |
| Changes in working capital | | |
| Adjustments for: | | |
| Decrease in inventories | (433.03) | 1016.44 |
| Decrease in trade receivables | 29.49 | 1608.08 |
| Decrease in other financial assets | 4409.00 | (2484.23) |
| Decrease in other current assets | (549.47) | (206.95) |
| Decrease in non-current financial assets | -65.01 | (1.39) |
| Decrease in non-current assets | 0.50 | 0.50 |
| Increase in trade payables | (1436.74) | (713.29) |
| Increase in other current liabilities | 336.08 | (65.15) |
| Increase in non-current liabilities | 65.46 | (21.28) |
| Increase in other financial liabilities | (1456.17) | 1494.04 |
| Cash generated from operations | 1145.25 | 756.89 |
| Net Income tax paid | (251.11) | (145.00) |
| Net cash flows used in operating activities (A) | 894.13 | 611.90 |
| B. CASH FLOW FROM INVESTING ACTIVITIES: | | |
| Purchase of property, plant and equipment and intangible assets | (3979.95) | (1931.93) |
| Purchase of Investments | --- | --- |
| Proceeds from sale/ disposal of fixed assets | 33.54 | 515.08 |
| Net withdrawal of /Investment in fixed deposits | (124.69) | (114.40) |
| Interest Received | 145.49 | 139.23 |
| Dividend Received | --- | --- |
| Net cash flow from investing activities (B) | (3925.61) | -1392.04 |
| C. CASH FLOW FROM FINANCING ACTIVITIES: | | |
| Proceeds from long-term borrowings | 1757.70 | 897.00 |
| Increase/Buyback of Share Capital | --- | --- |
| Proceeds from short-term borrowings | 1538.50 | (44.99) |
| Interest paid | (303.42) | (200.97) |
| Net cash flow from financing activities (C) | 2992.78 | 651.03 |
| Net increase in cash and cash equivalents (A+B+C) | -38.69 | (129.11) |
| Cash and cash equivalents at the beginning of the year | 133.90 | 263.00 |
| Cash and cash equivalents at the end of the period | 95.20 | 133.90 |



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MAHALAXMI FABRIC MILLS LIMITED

Notes:

1. The above Consolidated Audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their respective Meetings held on May 27, 2026. The Limited Review of the Financial Results for the Fourth Quarter and Year Period ended on March 31, 2026, for the Financial Year 2025-26, has been carried out by M/s. Jain Chowdhary & Co., Chartered Accountants (Firm Registration No. 113267W), Statutory Auditor of the Company.
2. The Consolidated Audited Financial Results of the Company comprises of financial figure of Mahalaxmi Exports Private Limited (MEPL) (CIN: U17299GJ2019PTC110673), its Wholly Owned Subsidiary Company.
3. As per the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in accordance with Accounting Standard (AS) 108 – Operating Segments, the Company has identified only one reportable segment. Accordingly, no separate segment reporting is applicable to the Company for the quarter and year ended March 31, 2026.
4. The figures of Fourth Quarter are the balancing figures between Audited Figures in respect of the full Financial Year and the published year to date figures up to the Third Quarter of the respective Financial.
5. These Financial Results have been prepared in accordance with the Indian Accounting Standards (IND AS) as specified in the Companies (Indian Accounting Standards) Rules, 2015 (As amended from time to time) and Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (As amended from time to time) and the Circulars and Notifications issued thereunder.
6. Tax expenses includes provision for Current Tax and Deferred Tax.
7. As previously disclosed, a major fire incident occurred at the Company's factory premises on November 24, 2024, resulting in significant damage to certain fixed assets and inventories. In accordance with the applicable provisions of Ind AS 37, the estimated loss and the corresponding probable insurance claim receivable were duly recognized in the financial statements for the previous financial year. During the quarter ended September 30, 2025, the final assessment and settlement of insurance claims relating to fixed assets were concluded and accordingly, the Company recorded the necessary accounting adjustments, and the resultant net impact of Rs. 4.44 crores was disclosed as an Exceptional Item in the Statement of Profit and Loss for the quarter. Further, during the quarter ended December 31, 2025, the final assessment and settlement of insurance claims pertaining to inventories, including third-party stock and accrued job work charges, were completed, and the related insurance proceeds were received. Consequently, the requisite accounting adjustments were carried out in the books of account, and the resultant net impact of Rs. 2.97 crores was disclosed as an Exceptional Item in the Statement of Profit and Loss for the quarter. Accordingly, the aggregate amount disclosed as an Exceptional Item during the financial year ended March 31, 2026 amounted to Rs. 7.41 crores. The Company has now gradually recommenced production operations.



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MAHALAXMI FABRIC MILLS LIMITED

8. To facilitate comparison, figures of previous period have been regrouped, restated and rearranged, wherever necessary.
9. The above Standalone Audited Financial Results are available at the Registered Office of the Company as well as on the website of the Company i.e. www.mahalaxmigroup.net/MFML and on the website of BSE Limited and National Stock Exchange of India Limited i.e. www.bseindia.com & www.nseindia.com, respectively.

Date: May 27, 2026

Place: Ahmedabad

For, MAHALAXMI FABRIC MILLS LIMITED



JEETMAL B. PAREKH
CHAIRMAN
DIN: 00512415

REGD. OFFICE:

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WORKS:

ISANPUR ROAD, NEAR NAROL CHAR RASTA, NAROL,
AHMEDABAD-382 405. INDIA
TELEPHONE: +91-79-29700531, 29700532, 29700533
E-MAIL: works@mahalaxmigroup.net



MAHALAXMI FABRIC MILLS LIMITED

- B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT, ETC – Not Applicable**
- C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES – Not Applicable**
- D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half yearly filings i.e., 2nd and 4th quarter)**
- E. STATEMENT IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (applicable only for Annual filing i.e., 4th quarter) – Not Applicable**



REGD. OFFICE:

MAHALAXMI HOUSE, YSL AVENUE, OPP. KETAV PETROL PUMP,
POLYTECHNIC ROAD, AMBAWADI, AHMEDABAD 380 015, INDIA.
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MAHALAXMI FABRIC MILLS LIMITED

Date: May 27, 2026

To,
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001,
Maharashtra,
India.

NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Exchange Plaza, Plot No. C/1, G - Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051,
Maharashtra,
India.

SCRIPT CODE: 544233

SYMBOL: MFML

Sub.: Declaration in terms of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir/Madam,

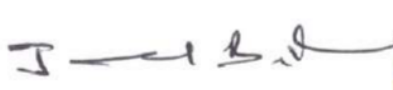
In terms of the Second Proviso to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015, as amended, we confirm that the Statutory Auditor of the Company, M/s. Jain Chowdhary & Co., Chartered Accountants (Firm Registration No. 113267W) have issued Independent Audit Report with Unmodified Opinion for the Annual Audited Financial Results of the Company, for the 04th Quarter and Year ended on March 31, 2026.

Kindly take the same on record.

Thanking you,

Yours faithfully,

FOR, MAHALAXMI FABRIC MILLS LIMITED


JEETMAL B. PAREKH
CHAIRMAN
DIN: 00512415

