



Date: July 3, 2026

To,

<b>The General Manager</b> <b>Dept. of Corporate Services</b> <b>National Stock Exchange of India Limited</b> <b>Bandra Kurla Complex</b> <b>Bandra (E) Mumbai-400051</b> <b>NSE Scrip code: PRESTIGE</b>	<b>The Manager</b> <b>Dept. of Corporate Services</b> <b>BSE Limited</b> <b>Floor 25, P J Towers</b> <b>Dalal Street, Mumbai - 400 001</b> <b>BSE Scrip code: 533274</b>
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Dear Sir / Madam,

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and further to our intimation dated May 29, 2025, we wish to inform you that Prestige Estates Projects Limited ("the Company") has entered into an investment agreement on July 3, 2026 to acquire 50% stake in Advent Convention and Hotels International Limited.

Advent Convention and Hotels International Limited is undertaking development of a commercial project in Mumbai.

In this regard, we hereby enclose the necessary details in **Annexure I** as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

This is for your information and records.

Yours faithfully,

For **Prestige Estates Projects Limited**

**Manoj Krishna JV**  
**Company Secretary and Compliance Officer**

**Enclosed: As above**



### Annexure - 1

**Information as required under Regulation 30-Para A Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 are as follows:**

1.	Name of the target entity, details in brief such as size, turnover etc.	Advent Convention and Hotels International Limited is a Public Limited Company, incorporated in 2024 and is into business of real estate development.  Turnover of the target entity for the year ended March 31, 2026, is Nil
2.	Whether the acquisition will fall within related party transaction(s) and whether promoter/ promoter group have any interest in the transaction	Nil.  The promoter/promoter group of the Company have no interest in this transaction
3.	Industry to which the entity belongs to	Real Estate Development
4.	Objects and effects of acquisition	To develop a commercial project on lands admeasuring to 21,978.22 sq. mts. located at Sahar, Village - Andheri, Taluka - Andheri East, District - Mumbai Suburban District. The Project entails a total leasable area of approx. 1.50 million sq. ft. and has a Gross Development Value of approx. Rs. 4,500 Crores.
5.	Brief details of any governmental or regulatory approvals required	NA
6.	Indicative time period for completion of the acquisition	To be completed within 45 days from the date of the agreement unless otherwise mutually agreed by parties.
7.	Nature of consideration	Cash Consideration
8.	Price at which shares would be subscribed	The Company and /or its wholly owned subsidiary will infuse an amount of upto Rs. 504 crores for the acquisition.
9.	Percentage of shareholding/ no. of shares acquired	50% stake in Advent Convention and Hotels International Limited
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Advent Convention and Hotels International Limited is a Public Limited Company, incorporated in 2024 and is into business of real estate development.  Its Turnover during the last 3 years is as below: FY 2025-26: Nil FY 2024-25: Nil