

IN THE NATIONAL COMPANY LAW TRIBUNAL
DIVISION BENCH, COURT – 1, AHMEDABAD

ITEM No.3 - IA/1046(AHM)2026

in

RCP(IB)/1(AHM)2026

(Old Case C.P. (IB)/249/AHM/2025 Restore on 03-02-2026)

Proceedings under Section 9 IBC

IN THE MATTER OF:

Live Fashion Through its Proprietor Mr. Dhirajbhai KaramshiApplicant

Fayak

V/s

.....Respondent

JCR Fashion Retail Pvt. Ltd

Order delivered on: 10/07/2026

C O R A M:

MR. SHAMMI KHAN, HON'BLE MEMBER (J)

MR. SANJEEV SHARMA, HON'BLE MEMBER (T)

P R E S E N T:

For the Applicant/IRP : Mr. Rahul Bhavsar, Proxy Adv. for Mr. Nipun Singhvi,
Adv. and Mr. Rathin A Majmudar,

For the Respondent :

O R D E R
(Hybrid Mode)

IA/1046(AHM)2026

This is an Application filed by the Applicant under Section 19(2) of the Insolvency and Bankruptcy Code, 2016 r/w Regulation 4 of IBBI (Resolution Process for Corporate Persons) Regulations, 2016 by Resolution Professional seeking necessary directions from the Hon'ble Tribunal against members of the erstwhile Management against their non-cooperation with the following prayers:-

- a) *Allow the present Application under Section 19(2) of the Insolvency and Bankruptcy Code, 2016;*
- b) *Your Lordship may be pleased to issue directions under Section 19 of the Code against Respondent herein to assist and co-operate with the applicant and to comply with the instructions of the applicant and provide possession of vehicles required by RP;*
- c) *Your Lordship may be pleased to give liberty to approach Local Police to provide further assistance to the RP for taking possession of vehicles and documents in accordance with Regulation 30 of CIRP Regulations, 2016;*

- d) Your Lordships may be pleased to request and seek assistance of Chief Judicial Magistrate or district collector in accordance with Section 429 of the Companies Act, 2013;*
- e) Pass such other order as this Hon'ble Tribunal may deem fit in the interests of justice and the effective conduct of the CIRP.*

Let notice be issued to the Respondent by the Registry, returnable by next date. The Applicant is directed to collect the notice from the Registry today itself and serve upon the Respondent along with copy of this order through Registered Ad post / Speed-post, Dasti mode as well as on the registered email ID with the MCA forthwith.

The Respondent may file reply, if any, within three days from the date of receipt of notice. Rejoinder, if any, be filed well before the next date of hearing.

Proof of Service be filed by way of an affidavit before the next date of hearing.

Re-list for further consideration on 17.07.2026.

Sd/-

SANJEEV SHARMA
MEMBER (TECHNICAL)

Sd/-

SHAMMI KHAN
MEMBER (JUDICIAL)