



Date: July 09, 2026

To,  
Department of Corporate Services,  
BSE Limited  
P J Towers, Dalal Street,  
Mumbai 400 001

SCRIP CODE: 512361  
ISIN: INE108G01010

**Subject: Outcome of Board Meeting**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**"), we hereby inform that the Board of Directors of the Company, at its meeting held on Thursday, July 09, 2026, inter-alia, has discussed, considered and approved the following:

1. The Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2026 along with Limited Review Report as required under Regulation 33(3) of SEBI Listing Regulations which is enclosed herewith as "**Annexure-I**".
2. The invitation received from **Steinecker GmbH, Germany** for participation in business meetings and project studies relating to advanced brewery technologies. The Board authorised the officials of the Company to undertake the proposed visit, in the interest of the Company, for evaluating advanced brewing technologies and exploring potential business collaboration opportunities.
3. The execution of all mandates, agreements and other transaction documents with prospective financial advisors, investment bankers, consultants and other intermediaries, including Jones Lang LaSalle ("**JLL**") and such other entities identified and to be identified from time to time, in connection with the Company's proposed fund-raising initiatives.

The proposed fund raise is intended to support the acquisition of operational units and strengthen the Company's commercialization roadmap and financial framework, leveraging the operating platform created by the Company to create sustainable long-term value for all stakeholders. The Board also authorised the officials of the Company to execute the necessary agreements.

**Cupid Breweries and Distilleries Limited**

(CIN: L11010MH1985PLC036665)

*(formerly known as Cupid Trades and Finance Limited)*

**Registered office:**

Gr. Floor, Block No. 2, Parekh Ngr., Nr.  
BMC Hospital, S. V. Road, Kandivali  
(W), Mumbai - 400067

**Corporate office:**

Stride Hospitals Building, 4th Floor,  
MIG 15-218, KPHB, Mainroad Kukatpally, Hyderabad,  
Tirumalagiri - 500072, Telangana, India.

**Marketing office:**

First Floor, Haudin Road, off  
Halasur Road, Bangalore -  
560042, India.

☎ : 8097894999

✉ : infosec@cupidalcobev.com

🌐 : www.cupidalcobev.com



- The Board reviewed the status of the proposed acquisition of the Gopalpur Unit from United Spirits Limited ("USL") and noted that the acquisition process is progressing with the concerned Government authorities. The acquisition is expected to be completed upon receipt of the requisite statutory and regulatory approvals and clearances.

The meeting commenced at 5:30 p.m. (IST) and concluded at 06:01 p.m. (IST).

The aforesaid information shall be made available on the Company's website at [www.cupidalcobev.com](http://www.cupidalcobev.com).

Kindly take the above on record.

Thanking you.

Yours faithfully,

**For Cupid Breweries and Distilleries Limited**  
**(Formerly known as Cupid Trades and Finance Limited)**

**Sachin Rawat**  
**CFO & Company Secretary**

**Encl: a/a**

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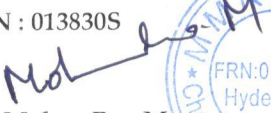


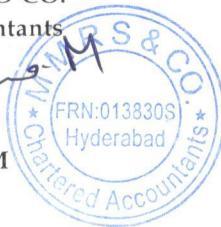
Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Review Report to  
The Board of Directors  
Cupid Breweries and Distilleries Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ("the Statement") of Cupid Breweries and Distilleries Limited ("the Company") for the quarter ended 30<sup>th</sup> June 2026, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ("Listing Regulations").
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M M R S AND CO.  
Chartered Accountants  
FRN : 013830S

  
CA Mohan Rao M  
Partner  
M No : 231079



UDIN : 26231079YSPLWV2176

Place : Hyderabad

Date : July 09, 2026

H.O. : H.No. 5-186, Kummari Basthi, Patancheru, Sangareddy Dist., Telangana - 502319.

S.O. : H.No A-12, Madhura Nagar, Hyderabad, Telangana - 500 038.

Tel : 040 35697710, Mobile : 98850 78953, E-mail : mmrsandco@gmail.com ; madasumohanrao@gmail.com



**Cupid Breweries and Distilleries Limited**  
(Formerly known as Cupid Trades and Finance Limited)

Regd. Off. : Ground floor, Block No 2, Parekh Nagar, Opposite Satabdi Hospital, Kandivali (W), Mumbai-400067.  
Corporate Office : Stride Hospitals Building 4 floor, MIG 15-218 KPHB Mainroad kukatpally, Kukatpally, Hyderabad, Tirumalagiri, Telangana, India, 500072

Email ID: infosec@cupidalcobev.com/cs@cupidalcobev.com, website: www.cupidalcobev.com,  
Mobile No:8097894999

CIN:L11010MH1985PLC036665

**Statement of Unaudited Standalone Financial Results for the quarter ended June 30, 2026**

(Rs. In lacs)

Sr no.	Particulars	Quarter Ended			Year Ended
		30-Jun-26	31-Mar-26	30-Jun-25	31-Mar-26
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1</b>	<b>INCOME</b>				
(a)	Income from Operations				
(b)	Other Income	-	0.20		0.20
	<b>Total Income</b>	-	0.20	-	0.20
<b>2</b>	<b>EXPENSES</b>				
(a)	Cost of Materials Consumed		-		-
(b)	Purchases of Stock in Trade		-		-
(c)	Changes in inventories of finished goods,work in progress and stock in trade	-	0.33		0.33
(d)	Employee benefit expense	-	-	0.02	-
(e)	Depreciation and amortization	0.03	1.38	0.00	1.38
(f)	Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	14.91	19.36	-	39.01
(g)	Finance Costs	-	0.00	20.56	0.00
	<b>Total Expenses</b>	14.94	21.07	20.58	40.72
<b>3</b>	<b>Profit/(Loss) before exceptional items and tax for the period / year</b>	(14.94)	(20.87)	(20.58)	(40.52)
(a)	Exceptional Items	-	-		-
<b>4</b>	<b>Profit/(Loss) before tax</b>	(14.94)	(20.87)	(20.58)	(40.52)
<b>5</b>	<b>Tax Expense</b>				
(a)	Curent Tax for Earlier year	-	-	-	-
(b)	Defered Tax	-	-	-	-
(c)	Tax adjustments for earlier years (net of defered tax)	(14.94)	(20.87)	(20.58)	(40.52)
<b>6</b>	<b>Profit/(Loss) after tax for the period / year</b>	-	-	-	-
(a)	Other Comprehensive Income (net of tax )	(14.94)	(20.87)	(20.58)	(40.52)
<b>7</b>	<b>Total Comprehensive Income for the period /year</b>				
<b>8</b>	<b>Detail of paid up equity share capital</b>	9,134.33	9,134.33	5,198.30	9,134.33
(a)	Paid-up equity share capital (Face Value of Rs.10/- each)				
(b)	Other Equity				
<b>9</b>	<b>Earnings Per Share (of Rs. 10/- each) (not annualised):</b>				
(a)	Basic	-0.02	-0.02	-0.04	-0.04
(b)	Diluted	-0.02	-0.02	-0.04	-0.04

**Notes:**

- The figure of previous period/year have been re-grouped / re-arranged and /or recast wherever found necessary.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 09th July, 2026.
- Company do not have separate segment and hence segment result has not being given.
- The Company is scaling up operations, and the related expenses incurred for revenue generation will be amortized against the resulting benefits.
- This statement is as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015
- The aforesaid Financial Result are being disseminated on the website of the Company.

**By order of the Board**  
**FOR CUPID BREWERIES AND DISTILLERIES LIMITED**  
(Formerly known as Cupid Trades and Finance Limited)

Mr. Erramilli Prasad Venkatachalam  
Chairman cum Managing Director  
DIN: 08171117

Place: Mumbai  
Date: July 09, 2026



**Independent Auditor's Review Report on Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.**

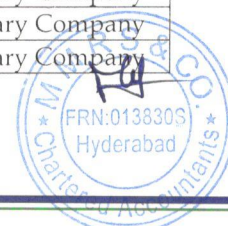
**Review Report to  
The Board of Directors  
Cupid Breweries and Distilleries Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Cupid Breweries and Distilleries Limited (the "Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter ended 30th June, 2026 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review of interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No	Name of the Entity	Relationship
1	Cupid Breweries and Distilleries Limited	Holding Company
2	Crochet Industries Private Limited	Subsidiary Company
3	Rinpoche Spirits Private Limited	Subsidiary Company
4	Brewing Wizards Private Limited	Step down Subsidiary Company
5	Forte Spirits Private Limited	Step down Subsidiary Company
6	Srilab Alcobev Private Limited	Step down Subsidiary Company
7	Marti Judds Microbreweries Private Limited	Step down Subsidiary Company



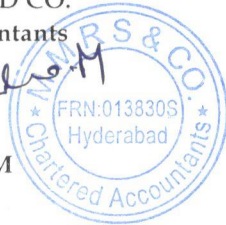


5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial statements / financial information / financial results of 6 subsidiaries included in the consolidated unaudited financial results, whose interim financial statements / financial information / financial results reflect total revenues of Rs. Nil and total net profit/(loss) after tax of Rs. (70.46) and total comprehensive income / loss of Rs (70.46) for the quarter ended Jun 26 and for the period from April 2026 to June 26, respectively. The consolidated unaudited financial results also include the Group's share of net profit/(loss) after tax of Rs. (85.40) and total comprehensive income / loss of Rs (85.40) for the quarter ended June 2026 and for the period from April 2026 to Jun 26, respectively, as considered in the consolidated unaudited financial results. These interim financial statements / financial information / financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and joint ventures, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

For M M R S AND CO.  
Chartered Accountants  
FRN : 013830S

  
CA Mohan Rao M  
Partner  
M No : 231079



UDIN: 26231079QEBYDU3721

Place : Hyderabad  
Date : July 09, 2026



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Email ID: infosec@cupidalcobev.com/cs@cupidalcobev.com, website: www.cupidalcobev.com, Mobile No:8097894999

CIN:L11010MH1985PLC036665

**Statement of Unaudited Consolidated Financial Results for the quarter ended June 30, 2026**

(Rs. In lacs)

Sr no.	Particulars	Quarter Ended			Year Ended
		30-Jun-26	31-Mar-26	30-Jun-25	31-Mar-26
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1</b>	<b>INCOME</b>				
(a)	Income from Operations				
(b)	Other Income	-	0.20	-	0.20
	<b>Total Income</b>	-	<b>0.20</b>	-	<b>0.20</b>
<b>2</b>	<b>EXPENSES</b>				
(a)	Cost of Materials Consumed	-	-	-	-
(b)	Purchases of Stock in Trade	-	-	-	-
(c)	Changes in inventories of finished goods,work in progress and stock in trade	-	0.33	-	0.33
(d)	State Excise Duties	-	-	-	-
(e)	Employee benefit expense	-	-	0.02	-
(f)	Depreciation and amortization	11.95	28.68	-	28.68
(g)	Administration, Sales and other expenses	-	-	-	-
(g)	Finance Costs	30.35	18.46	0.00	78.00
(h)	Other expenses	43.10	78.33	37.99	260.33
	<b>Total Expenses</b>	<b>85.40</b>	<b>125.80</b>	<b>38.02</b>	<b>367.34</b>
<b>3</b>	<b>Profit/(Loss) before exceptional items and tax for the period / year</b>	<b>(85.40)</b>	<b>(125.60)</b>	<b>(38.02)</b>	<b>(367.14)</b>
(a)	Exceptional Items		-		-
<b>4</b>	<b>Profit/(Loss) before tax</b>	<b>(85.40)</b>	<b>(125.60)</b>	<b>(38.02)</b>	<b>(367.14)</b>
<b>5</b>	<b>Tax Expense</b>		-		-
(a)	Curent Tax for Earlier year		-		-
(b)	Defered Tax		-		-
(c)	Tax adjustments for earlier years (net of defered tax)		-		-
<b>6</b>	<b>Profit/(Loss) after tax for the period / year</b>	<b>(85.40)</b>	<b>(125.60)</b>	<b>(38.02)</b>	<b>(367.14)</b>
(a)	Other Comprehensive Income (net of tax )		-		-
<b>7</b>	<b>Total Comprehensive Income for the period /year</b>	<b>(85.40)</b>	<b>(125.60)</b>	<b>(38.02)</b>	<b>(367.14)</b>
<b>8</b>	<b>Detail of paid up equity share capital</b>		-		-
(a)	Paid-up equity share capital (Face Value of Rs.10/- each)	9,134.33	9,134.33	5,198.30	9,134.33
(b)	Other Equity				
<b>9</b>	<b>Earnings Per Share (of Rs. 10/- each) (not annualised):</b>		-		-
(a)	Basic	(0.09)	(0.14)	(0.07)	(0.40)
(b)	Diluted	(0.09)	(0.14)	(0.07)	(0.40)

**Notes:**

- The above Consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 09th July, 2026
- Company has only one segment and hence no separate segment result has been given.
- Figures have been rounded off to the nearest two decimal places and, accordingly, any differences in totals are on account of rounding off and are not material.
- The Company is scaling up operations, and the related expenses incurred for revenue generation will be amortized against the resulting benefits.
- The Consolidated Financial Results of Cupid Breweries and Distilleries Limited ('the Holding Company') and its subsidiaries (together referred to as 'the Group') ('the Statement') have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34') prescribed under section 133 of the Companies Act, 2013 (the 'Act') and other accounting principles generally accepted in India. The Statement includes the financial results of the Company and its 6 Subsidiaries including Step down subsidiaries (together referred to as the Group) and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

**By order of the Board**  
**FOR CUPID BREWERIES AND DISTILLERIES LIMITED**  
(Formerly known as Cupid Trades and Finance Limited)

Mr. Erramilli Venkatachalam Prasad  
Chairman cum Managing Director  
DIN: 08171117

Place: Mumbai  
Date: July 09, 2026