SYLPH INDUSTRIES LIMITED
(FORMERLY KNOWN AS SYLPH TECHNOLOGIES LIMITED)

Date-14th November, 2026

To,
The General Manager,
Corporate Relationship Department,
BSE Limited,
Phiroz Jeejeebhoy Tower,
Dalal Street, Mumbai —400001,
Maharashtra, India

Reference: ISIN -INE706F01021; Scrip Code-511447; Symbol-SYLPH

Subject: Outcome of the Board Meeting held on Saturday, November 14, 2026.

Dear Sir/Ma'am,

Pursuant to the Regulation 30 and other applicable regulations of the SEBI (Listing obligation & Disclosure requirements) Regulations, 2015 and in continuation of our earlier intimation of the Board Meeting dated 11th November 202 6we hereby inform you that the Board of Directors of the Company, at its Meeting held today i.e., Saturday, November 14, 2026, has approved the Unaudited Standalone & Consolidated Financial Results of the Company along with the Limited Review Report as issued by Statutory Auditor of the Company for the2ndquarter ended on 30th September 2026.

The Board Meeting commenced at 5:00 P. M. and concluded at 5:30 P. M.

You are requested to please take the same in your record,

Thanking you,
Yours Faithfully,

For Sylph Industries Limited
(Formerly Known as Sylph Technologies Limited)

SUNIL AMARCHAND KALAL
Digitally signed by SUNIL AMARCHAND KALAL
Date: 2026.11.14 19:35:11 +05'30'

Sunil Amarchand Kalal
Managing Director
DIN: 08296976

CIN: L36100MP1992PLC007102
Registered Office: G-2 Solitaire Almas Apartments, 576 MG Road, Indore, 452001.
Corporate Office: TF 318, Saman Complex, Opp. NalandaComplex,
Vastrapur, Ahmedabad-380015, Gujarat, India.
Email: sylph.t@yahoo.com | **Mobile No.** : 9825039755, 9977700223 |**Website:**
www.sylphtechnologies.com

LIMITED REVIEW REPORT

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of Sylph Industries Limited (Formerly known as Sylph Technologies Limited) Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report

To,
The Board of Directors Sylph Industries Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Sylph Industries Limited for the Quarter Ended on 30th September, 2026 ("the Statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. The Statement, which is the responsibilities of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 (the "Act"), SEBI Circular CIR/CFD/FAC/62/2016 dated 05th July, 2016 (hereinafter referred to as 'the SEBI circular') and other accounting principles generally accepted in India subject to the matters specified herein "Emphasis of Matters" paragraph. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

4th Floor 408 To 411 Vraj Valencia, B/h Mahindra Show Room, Nr. Sola Flyover, S. G. Highway, Ahmedabad – 380060 | **Tel. No.** +91 93281 61032 | **E-mail :** biharishahandco@gmail.com

4. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143 (10) of the Companies Act, 2013 as amended and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

5. Based on our review conducted as above subject to matters specified herein below in "Emphasis of Matters" paragraph, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standard ("Ind AS") specified under section 133 of the companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Emphasis of Matter:

- a) We observed that the company has availed unsecured loans from various entities and individuals. However, our review indicates that the company has not provided for interest, if any, on these unsecured loans.

- b) We observed that the company has granted loans and advances to various entities and individuals. However, our review indicates that the company has not recognized interest income, if any, on these loans and advances.

- c) As of 30th September, 2026, the company's financial statements reflect outstanding balances related to trade receivables, trade payables, loans and advances given, and loans and advances taken. However, these balances are subject to confirmations and reconciliations, if any.

For Bihari Shah & Co.
Chartered Accountants
FRN: - 119020W

Date: - 14th November ,2026
Place: - Ahmedabad

Kunal T. Sanghavi
Partner
Membership Number: 173487
UDIN: 26173487XMQNRY2697

SYLPH INDUSTRIES LIMITED

(FORMERLY KNOWN AS SYLPH TECHNOLOGIES LIMITED)

CIN: L36100MP1992PLC007102

Registered Office: G-2 Solitaire Almas Apartments, 576 MG Road, Indore, 452001.

Website: www.sylphtechnologies.com | Mail: sylph.t@yahoo.com | Mobile: 9977700223

UNAUDITED STANDALONE IND AS COMPLIANT FINANCIAL RESULT FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2026

Amount Rs. In Lakhs

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	**Income**						
II	Revenue from Operations	565.32	26.96	3,875.28	592.28	7,375.58	10,778.54
III	Other Income	-		4.23	-	4.26	83.59
	Total Income	**565.32**	**26.96**	**3,879.51**	**592.28**	**7,379.84**	**10,862.13**
IV	**Expenses**						
(a)	Cost of materials consumed			-	-		
(b)	Purchases of stock-in-trade	98.59	121.10	5,169.54	219.69	8,300.28	10,319.96
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	447.04	-94.91	-1,538.77	352.14	-1,538.77	-658.08
(d)	Employee benefits expense	2.65	1.05	0.60	3.70	2.10	6.85
(e)	Finance Costs	0.10		0.00	0.10	0.00	0.29
(f)	Depreciation, depletion and amortisation expense	0.98	0.38	0.26	1.36	0.29	0.81
(g)	Net loss on derecognition of financial instruments under amortised cost category				-		
(h)	Other expenses	8.16	9.24	33.97	17.40	294.38	461.09
	Total expenses	**557.52**	**36.87**	**3,665.60**	**594.39**	**7,058.28**	**10,130.92**
V	**Profit / (Loss) before exceptional tax items (III-IV)**	**7.80**	**-9.91**	**213.91**	**-2.11**	**321.56**	**731.21**
VI	Exceptional items		-	0.00	-	0.00	-
	Share of Net Profit/Loss in Associate						
VII	**Profit/(Loss) before tax (V-VI)**	**7.80**	**-9.91**	**213.91**	**-2.11**	**321.56**	**731.21**
VIII	**Tax expense**						
(a)	Current Tax			-	-	-	
(b)	short/(excess) provision of income tax			3.54	-	3.54	3.54
(c)	Deferred Tax			0.10	-	0.09	0.17
	Total Tax Expense	**-**	**-**	**3.63**	**-**	**3.63**	**3.70**
IX	**Profit / (Loss) for the period from continuing operations**	**7.80**	**-9.91**	**210.28**	**-2.11**	**317.93**	**727.51**
X	**Other Comprehensive Income (OCI) net of taxes**		**-**				**-**
	a) Items That will not be reclassified to profit or loss			-87.69	-	-1,054.34	-1,100.27
	b) Items That will be reclassified to profit or loss			-	-	-	-
XI	**Total Comprehensive Income for the period (IX+X) (Comprising Profit (Loss) and other Comprehensive Income for the period)**	**7.80**	**-9.91**	**122.59**	**-2.11**	**-736.41**	**-372.76**
XII	**Paid up Equity Share Capital (Face Value Rs. 1/-)**	**12,330.79**	**12,330.79**	**8,477.56**	**12,330.79**	**8,477.56**	**12,330.79**
XIII	**Other Equity Capital (Reserve & Surplus)**						**-81.34**
XVII	**Earnings per Equity Share (For Continuing Operations)**						
(a)	Basic	**0.00**	**-0.00**	**0.14**	**-0.00**	**-0.87**	**-0.03**
(b)	Diluted	**0.00**	**-0.00**	**0.14**	**-0.00**	**-0.87**	**-0.03**
XV	**Income from Discontinuing Operations**		-				-
XVI	**Profit /(Loss) from Discontinuing Operations**						
XVII	**Profit/(loss) for the period After Adjustment of discontinuing Operations with Current Operations**	**7.80**	**-9.91**	**122.59**	**-2.11**	**-736.42**	**-372.76**

NOTES:

1 The above unaudited Financial Results for the quarter ended 30th September, 2026 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November, 2026. The statutory auditors of the company have carried out the limited review of these Results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2 The above Financial Results have been reviewed by the Audit Committee in its meeting held on 14th November, 2026 and the same were adopted by the Board of Directors in their meeting held on the same date.

3 The above unaudited Financial Results is Subject to Limited Review Report as furnished by the Statutory Auditor and approved by the Board of Directors of the Company as required under Regulation 33 of SEBI (Listing Obligation and Disclousure Requirements) Regulations, 2015

4 These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable

5 Figures for the previous period have been regrouped/ rearranged/ reclassfied wherever considered necessary to correspond with the current period's classification/group's disclosure.

Date :14th November, 2026
Place : Indore

By order of the Board of Directors of
SYLPH INDUSTRIES LIMITED
(Formerly known as Sylph Technologies Limited)

SUNIL AMARCHAND KALAL Digitally signed by SUNIL AMARCHAND KALAL Date: 2026.11.14 18:50:14 +05'30'

SUNIL AMARCHAND KALAL
Managing Director
DIN: 08296976

SYLPH INDUSTRIES LIMITED
(FORMERLY KNOWN AS SYLPH TECHNOLOGIES LIMITED)
CIN: L36100MP1992PLC007102

Registered Office: G-2 Solitaire Almas Apartments, 576 MG Road, Indore, 452001.
Website: www.sylphtechnologies.com | Mail: sylph.t@yahoo.com | Mobile: 9977700223

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2026

Particulars	As At September 30, 2026	As At March 31, 2026
ASSETS		
Non-current assets		
Property, plant and equipment	144.58	11.63
Intangible Assets		
Capital work-in-progress		
Financial assets		
Investments	355.86	355.86
Trade Receivables		
Loans		
Other financial assets		
Deferred tax assets (Net)		
Other non-current assets		
Total of non Current Assets	**500.44**	**367.49**
Current assets		
Inventory	305.95	658.08
Financial assets		
Investments	76.29	76.29
Trade receivables	4,384.63	4,383.21
Cash and cash equivalents	26.75	33.34
Bank balances other than above		
Loans	5,886.38	5,696.51
Other financial assets	1,610.15	1,302.00
Current tax assets	14.17	14.17
Other current assets	-16.83	25.92
Total of Current Assets	**12,287.48**	**12,189.52**
TOTAL ASSETS	**12,787.91**	**12,557.02**
Equity		
Share capital	12,330.79	12,330.79
Other equity	-83.45	-81.34
Total equity	**12,247.34**	**12,249.45**
LIABILITIES		
Non- Current liabilities		
Financial liabilities		
Borrowings	293.50	186.30
Trade payables		
Other financial liabilities		
Provisons		
Deferred tax Liabilities	0.17	0.17
Other non current liability		
Total Non-Current liabilities	**293.67**	**186.47**
Current liabilities		
(a) Financial liabilities		
(i) Short Term Borrowings		
(ii) Trade payables		
- To Micro and Small Enterprises	29.15	29.15
- To Creditors other than Micro and Small Enterprises	210.74	78.06
(iii) Other financial liabilities		
Provisons		
Other current liability	7.01	13.89
Current tax liability (net)		
Total Current liabilities	**246.90**	**121.09**
TOTAL EQUITY AND LIABILITIES	**12,787.91**	**12,557.02**

Date :14th November, 2026
Place : Indore

By order of the Board of Directors of
SYLPH INDUSTRIES LIMITED
(Formerly known as Sylph Technologies Limited)

SUNIL AMARCHAND KALAL
Digitally signed by SUNIL AMARCHAND KALAL
Date: 2026.11.14 18:50:29 +05'30'

SUNIL AMARCHAND KALAL
Managing Director
DIN: 08296976

SYLPH INDUSTRIES LIMITED
(FORMERLY KNOWN AS SYLPH TECHNOLOGIES LIMITED)
CIN: L36100MP1992PLC007102

Registered Office: G-2 Solitaire Almas Apartments, 576 MG Road, Indore, 452001.
Website: www.sylphtechnologies.com | Mail: sylph.t@yahoo.com | Mobile: 9977700223

UNAUDITED STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2026

	PARTICULARS	For the Half Year Ended 30th September, 2026		For the Year Ended 31st March, 2026	
A.	**Cash Flow from Operating Activities**				
	a) Net Profit before tax and extraordinary Items	-2.11		-369.06	
	Depreciation	1.36		0.81	
	Profit on Sale of Fixed assets	-		-	
	Interest Income			-46.56	
	b) Operating profit before working capital Changes	**-0.75**		**-414.81**	
	Adjustment for:				
	(Increase)/Decrease in Trade Receivable	-1.42		-4,118.77	
	(Increase)/Decrease in Loan and Advance	-189.87		-686.24	
	(Increase)/Decrease in other financial assets	-308.15		-1,301.76	
	(Increase)/Decrease in other current tax assets	0.00		-3.98	
	(Increase)/Decrease in Other Current Assets	42.76		496.86	
	(Increase)/Decrease in inventories	352.14		-658.08	
	Increase/(Decrease) in Trade Payable	132.68		73.48	
	Increase/(Decrease) in Other Current Liabilites	-6.88		-12.61	
	c) Cash generated from operations	**20.52**		**-6,625.92**	
	Income tax paid			-3.54	
	Net cash from operating activities		20.52		-6,629.45
B	**Cash Flow from Investing Activities**				
	Purchase of fixed assets (Net)	-134.30		-12.06	
	Purchase of Investments (Net)			2,388.66	
	Gain/Loss on Sales of Investments			-	
	Interest Income			46.56	
	Net cash from Investing Activities		-134.30		2,423.17
C	**Cash Flow from Financial Activities**				
	Proceeds from issue of shares			4,829.51	
	Proceeds from issue of warrants			-	
	Borrowings	107.20		-607.85	
			107.20		4,221.66
D	**Net Increase/(decrease) in Cash and Cash equivalent**		**-6.59**		**15.37**
	Cash & Cash equivalent at beginning of the year		**33.34**		**17.97**
	Cash & Cash equivalent at end of the year (Cash and cash equivalent represents cash and bank balance)		**26.75**		**33.34**

NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS
CASH AND CASH EQUIVALENTS AS AT BEGINNING OF THE YEAR
CASH AND CASH EQUIVALENTS AS AT END OF THE YEAR

Notes:
1. The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) statement of cash flows.
2. Purchase of property, plant & equipment / intangible assets include movement of capital work-in-progress during the year.

3. Cash and cash equivalents comprises :	**As at 30.09.2026**	**As at 31.03.2026**
Balances in current account with banks	20.83	23.24
Cash on hand	5.93	10.10
Cash and cash equivalents in Cash Flow Statement	**26.75**	**33.34**

4. Ind AS 7 cash flow requires the entities to provide disclosures that enable users of financial statements to evaluate changes in liability arising from financing

Particulars	**As at 31.03.2026**	**Cash flows/non cash changes**	**As at 30.09.2026**
Borrowings - Non Current	186.30	107.20	293.50
Borrowings - Current	0.00	0.00	0.00

Date :14th November, 2026
Place : Indore

By order of the Board of Directors of
SYLPH INDUSTRIES LIMITED
(Formerly known as Sylph Technologies Limited)

SUNIL AMARCHAND KALAL
Digitally signed by SUNIL AMARCHAND KALAL
Date: 2026.11.14 18:50:43 +05'30'

SUNIL AMARCHAND KALAL
Managing Director
DIN: 08296976

SYLPH INDUSTRIES LIMITED

(FORMERLY KNOWN AS SYLPH TECHNOLOGIES LIMITED)

CIN: L36100MP1992PLC007102

Registered Office: G-2 Solitaire Almas Apartments, 576 MG Road, Indore, 452001.

Website: www.sylphtechnologies.com | Mail: sylph.t@yahoo.com | Mobile: 9977700223

UNAUDITED STANDALONE IND AS COMPLIANT FINANCIAL RESULT FOR THE QUARTER ENDED 30TH JUNE 2026

Amount Rs. In Lakhs

SEGMENT REPORTING

Sr. No.	Particulars	Qurter Ended			Half Year Ended		Year Ended
		30-09-26	30-06-26	30-09-25	30-09-26	30-09-25	31-03-26
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	**Segment Revenue**						
	Trading of Commodities including FMCG		17.40	2,821.50	17.40	6,321.80	9,417.56
	Supply of Technical Services for Software Systems		-		-	-	-
	Solar		-	727.82	-	727.82	844.52
	Construction chemicals	565.32	9.56	330.19	574.88	330.19	553.45
	Other Unallocable Segment		-	-		0.03	46.60
	Total Segment Revenue	**565.32**	**26.96**	**3,879.51**	**592.28**	**7,379.84**	**10,862.13**
2	**Less : Inter-Segment Revenue**						-
3	**Net Segment Revenue (1-2)**	**565.32**	**26.96**	**3,879.51**	**592.28**	**7,379.84**	**10,862.13**
4	**Segment Results Profit / (Loss) before Tax, Interest, Depreciation and Amortization Expenses**						-
	Trading of Commodities including FMCG		-0.00	92.92	-0.00	200.57	681.08
	Supply of Technical Services for Software Systems		-	-	-	-	-
	Solar		-	134.31	-	134.31	39.55
	Construction chemicals	17.81	0.77	19.00	18.58	19.00	62.54
	Other Unallocable Activities		-	-	-	0.03	46.60
	Total Segment Profit / (Loss)	**17.81**	**0.77**	**246.22**	**18.58**	**353.90**	**829.77**
5	**Less :**						-
	Finance Cost	0.10	-	0.00	0.10	0.00	0.29
	Depreciation	0.98	0.38	0.26	1.36	0.29	0.81
	Other Unallocable Expenses	8.93	10.29	32.05	19.22	32.05	97.46
	Total	**7.80**	**-9.91**	**213.91**	**-2.11**	**321.56**	**731.21**
6	Add : Unallocable Income					-	-
7	**Total Profit before Tax**	**7.80**	**-9.91**	**213.91**	**-2.11**	**321.56**	**731.21**
8	**Segment Assets**						-
	Trading of Commodities including FMCG	9,914.02	9,546.36	11,078.00	9,914.02	11,078.00	9,199.04
	Supply of Technical Services for Software Systems	35.05	35.14	34.37	35.05	34.37	35.24
	Solar	26.70	216.70	498.55	26.70	498.55	231.70
	Construction chemicals	631.47	789.03	476.58	631.47	476.58	797.94
	Total Allocable Segment Assets	**10,607.24**	**10,587.24**	**12,087.50**	**10,607.24**	**12,087.50**	**10,263.92**
	Add : Un-allocable Assets	2,180.67	2,075.21	2,189.75	2,180.67	2,189.75	2,293.09
	Total Assets	**12,787.91**	**12,662.45**	**14,277.26**	**12,787.91**	**14,277.26**	**12,557.02**
9	**Segment Liabilities**						-
	Trading of Commodities including FMCG	70.82	54.39	2,041.21	70.82	2,041.21	37.27
	Supply of Technical Services for Software Systems	-	10.31	10.31	-	10.31	10.31
	Solar	39.02	39.06	149.96	39.02	149.96	39.06
	Construction chemicals	111.75	28.57	-	111.75	-	13.66
	Total Allocable Segment Liabilities	**221.59**	**132.33**	2,201.48	**221.59**	2,201.48	**100.29**
	Add : Un-allocable Liabilities	318.98	253.58	161.56	318.98	161.56	207.27
	Total Liabilities	**540.57**	**385.91**	**2,363.04**	**540.57**	**2,363.04**	**307.57**

Notes :

1 Above Results were reviewed and recommended by Audit Committee taken on record by Board of Directors in their Meeting held on 14th November,2026

2 The Statutory Auditors have carried Limited Review Audit for above Financial Results.

3 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) - 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016.

4 Previous period figure have been regrouped/rearranged wherever necessary to correspond with the current period / year classification / disclosures.

5 Figures for the quarters ended 30th September 2026 and 30th September 2025 as reported in these financial results, are the balancing figures between audited figures in respect of the full financial years and the published year to date figures up to the end of the 2nd quarter of the respective financial years.

Date :14th November, 2026
Place : Ahmedabad

By order of the Board of Directors of
SYLPH INDUSTRIES LIMITED
(Formerly known as Sylph Technologies Limited)

SUNIL AMARCHAND KALAL
Digitally signed by SUNIL AMARCHAND KALAL
Date: 2026.11.14 18:50:57 +05'30'

SUNIL AMARCHAND KALAL
Managing Director
DIN: 08296976

LIMITED REVIEW REPORT

Independent Auditor's Limited Review Report on the Quarterly Unaudited Consolidated Financial Results of Sylph Industries Limited (Formerly known as Sylph Technologies Limited) Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors Sylph Industries Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Sylph Industries Limited (hereinafter referred to as "The Parent") and its share of net profit and loss after tax and total comprehensive income/loss of its subsidiary company for the Quarter ended on 30th September, 2026 ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. The Statement, which is the responsibilities of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 (the 'Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 05th July, 2016 (hereinafter referred to as 'the SEBI circular') and other accounting principles generally accepted in India subject to the matters specified herein "Emphasis of Matters" paragraph. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

4. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143 (10) of the Companies Act, 2013 as amended and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4th Floor 408 To 411 Vraj Valencia, B/h Mahindra Show Room, Nr. Sola Flyover, S. G. Highway, Ahmedabad – 380060 | **Tel. No.** +91 93281 61032 | **E-mail :** biharishahandco@gmail.com

5. The Statement includes results of its Subsidiary, Maxrotth Foods Limited.

6. Based on our review conducted as above subject to matters specified herein below in "Emphasis of Matters" paragraph, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standard ("Ind AS") specified under section 133 of the companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. We have reviewed interim financial result of the Subsidiary included in the consolidated unaudited financial results. The Consolidated financial results includes the Subsidiary's Assets and Liabilities and Total comprehensive income for the Quarter ended on 30th September, 2026, as considered in the statement.

8. Emphasis of Matter:

- a) We observed that the Parent has availed unsecured loans from various entities and individuals. However, our review indicates that the company has not provided for interest, if any, on these unsecured loans.

- b) We observed that the Parent has granted loans and advances to various entities and individuals. However, our review indicates that the company has not recognized interest income, if any, on these loans and advances.

- c) As of 30th September, 2026, the Parent's financial statements reflect outstanding balances related to trade receivables, trade payables, loans and advances given, and loans and advances taken. However, these balances are subject to confirmations and reconciliations, if any.

For Bihari Shah & Co.
Chartered Accountants
FRN: - 119020W

Date: - 14th November,2026
Place: - Ahmedabad

Kunal T. Sanghavi
Partner
Membership Number: 173487
UDIN: -26173487JJVSKH5549

SYLPH INDUSTRIES LIMITED

(FORMERLY KNOWN AS SYLPH TECHNOLOGIES LIMITED)

CIN: L36100MP1992PLC007102

Registered Office: G-2 Solitaire Almas Apartments, 576 MG Road, Indore, 452001.

Website: www.sylphtechnologies.com | Mail: sylph.t@yahoo.com | Mobile: 9977700223

UNAUDITED CONSOLIDATED IND AS COMPLIANT FINANCIAL RESULT FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2026

Amount Rs. In Lakhs

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	**Income**						
II	Revenue from Operations	993.84	611.80	4,291.84	1,605.64	7,792.14	11,835.96
III	Other Income	0.22	5.71	12.93	5.92	12.96	146.18
	Total Income	**994.06**	**617.51**	**4,304.77**	**1,611.56**	**7,805.10**	**11,982.13**
IV	**Expenses**						
(a)	Cost of materials consumed			-	-		
(b)	Purchases of stock-in-trade	447.07	472.06	5,606.29	919.13	8,737.03	11,525.32
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	433.13	51.09	-1,758.54	484.22	-1,758.54	-972.83
(d)	Employee benefits expense	25.06	12.48	15.55	37.54	17.05	53.05
(e)	Finance Costs	0.88		1.70	0.88	1.70	26.39
(f)	Depreciation, depletion and amortisation expense	0.98	0.38	1.66	1.36	1.69	6.95
(g)	Net loss on derecognition of financial instruments under amortised cost category				-		
(h)	Other expenses	67.81	42.59	62.38	110.40	322.78	549.94
	Total expenses	**974.93**	**578.60**	**3,929.04**	**1,553.53**	**7,321.72**	**11,188.81**
V	**Profit / (Loss) before exceptional tax items (III-IV)**	**19.13**	**38.91**	**375.73**	**58.04**	**483.38**	**793.32**
VI	Exceptional items		-	0.00	-	0.00	-
	Share of Net Profit/Loss in Associate						
VII	**Profit/(Loss) before tax (V-VI)**	**19.13**	**38.91**	**375.73**	**58.04**	**483.38**	**793.32**
VIII	**Tax expense**						
(a)	Current Tax			-	-	-	27.11
(b)	short/(excess) provision of income tax			3.54	-	3.54	3.54
(c)	Deferred Tax			0.10	-	0.09	0.23
	Total Tax Expense	**-**	**-**	**3.63**	**-**	**3.63**	**30.88**
IX	**Profit / (Loss) for the period from continuing operations**	**19.13**	**38.91**	**372.09**	**58.04**	**479.75**	**762.45**
X	**Other Comprehensive Income (OCI) net of taxes**		**-**				**-**
	a) Items That will not be reclassified to profit or loss			-87.69	-	-1,054.34	-1,100.27
	b) Items That will be reclassified to profit or loss			-	-	-	-
XI	**Total Comprehensive Income for the period (IX+X) (Comprising Profit (Loss) and other Comprehensive Income for the period)**	**19.13**	**38.91**	**284.41**	**58.04**	**-574.60**	**-337.82**
XII	**Paid up Equity Share Capital (Face Value Rs. 1/-)**	**12,330.79**	**12,330.79**	**8,477.56**	**12,330.79**	**8,477.56**	**12,330.79**
XIII	**Other Equity Capital (Reserve & Surplus)**						**-133.25**
XVII	**Earnings per Equity Share (For Continuing Operations)**						
(a)	Basic	**0.00**	**0.00**	**0.34**	**0.00**	**-0.68**	**-0.03**
(b)	Diluted	**0.00**	**0.00**	**0.34**	**0.00**	**-0.68**	**-0.03**
XV	**Income from Discontinuing Operations**		**-**				-
XVI	**Profit /(Loss) from Discontinuing Operations**						
XVII	**Profit/(loss) for the period After Adjustment of discontinuing Operations with Current Operations**	**19.13**	**38.91**	**284.41**	**58.04**	**-574.60**	**-337.82**

NOTES:

1 The above unaudited Financial Results for the quarter ended 30th September, 2026 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November, 2026. The statutory auditors of the company have carried out the limited review of these Results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2 The above Financial Results have been reviewed by the Audit Committee in its meeting held on 14th November, 2026 and the same were adopted by the Board of Directors in their meeting held on the same date.

3 The above unaudited Financial Results is Subject to Limited Review Report as furnished by the Statutory Auditor and approved by the Board of Directors of the Company as required under Regulation 33 of SEBI (Listing Obligation and Disclousure Requirements) Regulations, 2015

4 These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable

5 Figures for the previous period have been regrouped/ rearranged/ reclassfied wherever considered necessary to correspond with the current period's classification/group's disclosure.

Date :14th November, 2026
Place : Ahemdabad

By order of the Board of Directors of
SYLPH INDUSTRIES LIMITED

SUNIL AMARCHAND KALAL

Digitally signed by SUNIL AMARCHAND KALAL
Date: 2026.11.14 18:51:18 +05'30'

SUNIL AMARCHAND KALAL
Managing Director
DIN: 08296976

SYLPH INDUSTRIES LIMITED
(FORMERLY KNOWN AS SYLPH TECHNOLOGIES LIMITED)
CIN: L36100MP1992PLC007102

Registered Office: G-2 Solitaire Almas Apartments, 576 MG Road, Indore, 452001.
Website: www.sylphtechnologies.com | Mail: sylph.t@yahoo.com | Mobile: 9977700223

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2026

Particulars	As At September 30, 2026	As At March 31, 2026
ASSETS		
Non-current assets		
Property, plant and equipment	178.91	44.05
Intangible Assets		
Capital work-in-progress		
Financial assets		
Investments	-	-
Trade Receivables		
Loans		
Other financial assets		
Deferred tax assets (Net)		
Other non-current assets		4.06
Total of non Current Assets	**178.91**	**48.12**
Current assets		
Inventory	807.14	1,291.36
Financial assets		
Investments	76.29	76.29
Trade receivables	3,872.29	3,942.43
Cash and cash equivalents	199.53	131.60
Bank balances other than above		
Loans	6,567.08	6,472.64
Other financial assets	1,611.22	1,734.56
Current tax assets	14.17	14.17
Other current assets	120.62	110.44
Total of Current Assets	**13,268.35**	**13,773.49**
TOTAL ASSETS	**13,447.25**	**13,821.61**
Equity		
Share capital	12,330.79	12,330.79
Other equity	-96.27	-133.25
Non-Controlling Interest	371.42	350.37
Total equity	**12,605.95**	**12,547.91**
LIABILITIES		
Non- Current liabilities		
Financial liabilities		
Borrowings	407.82	974.15
Trade payables		
Other financial liabilities		
Provisons		
Deferred tax Liabilities	0.17	0.96
Other non current liability		
Total Non-Current liabilities	**407.99**	**975.10**
Current liabilities		
(a) Financial liabilities		
(i) Short Term Borrowings		
(ii) Trade payables		
- To Micro and Small Enterprises	29.15	48.95
- To Creditors other than Micro and Small Enterprises	309.57	161.43
(iii) Other financial liabilities		
Provisons		8.94
Other current liability	94.60	53.74
Current tax liability (net)		25.53
Total Current liabilities	**433.32**	**298.59**
TOTAL EQUITY AND LIABILITIES	**13,447.25**	**13,821.61**

Significant accounting policies
Notes to accounts
The accompanying notes form an integral part of the audited financial statements.
As per our report of even date.

By order of the Board of Directors of
SYLPH INDUSTRIES LIMITED

SUNIL AMARCHAND KALAL
Digitally signed by SUNIL AMARCHAND KALAL
Date: 2026.11.14 18:51:30 +05'30'

SUNIL AMARCHAND KALAL
Managing Director
DIN: 08296976

Date :14th November, 2026
Place : Ahemdabad

SYLPH INDUSTRIES LIMITED
(FORMERLY KNOWN AS SYLPH TECHNOLOGIES LIMITED)
CIN: L36100MP1992PLC007102
Registered Office: G-2 Solitaire Almas Apartments, 576 MG Road, Indore, 452001.
Website: www.sylphtechnologies.com | Mail: sylph.t@yahoo.com | Mobile: 9977700223

UNAUDITED STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2026

	PARTICULARS	For the Half Year Ended 30th September, 2026		For the Year Ended 31st March, 2026	
A.	**Cash Flow from Operating Activities**				
	a) Net Profit before tax and extraordinary Items	58.04		-306.94	
	Depreciation	1.36		6.95	
	Profit on Sale of Fixed assets	-		4.27	
	Interest Income			-59.63	
	b) Operating profit before working capital Changes	**59.40**		**-355.35**	
	Adjustment for:				
	(Increase)/Decrease in Trade Receivable	70.15		-3,678.00	
	(Increase)/Decrease in Loan and Advance	-94.45		-1,462.37	
	(Increase)/Decrease in other financial assets	123.34		-1,734.32	
	(Increase)/Decrease in other current tax assets	0.00		-3.98	
	(Increase)/Decrease in Other Current Assets	-10.19		412.35	
	(Increase)/Decrease in Other Non Current Assets	4.06			
	(Increase)/Decrease in inventories	484.22		-1,291.36	
	(Increase)/Decrease in Security Deposit			-4.06	
	Increase/(Decrease) in Trade Payable	128.33		176.65	
	Increase/(Decrease) in Other Current Liabilites	40.86		27.25	
	Increase/(Decrease) in Provisions	-8.94		8.94	
	Increase/(Decrease) in Deferred Tax Liabilities	-0.78			
	c) Cash generated from operations	**796.00**		**-7,904.26**	
	Income tax paid	-25.53		-3.54	
	Net cash from operating activities		770.48		-7,907.79
B	**Cash Flow from Investing Activities**				
	Purchase of fixed assets (Net)	-136.21		-50.63	
	Purchase of Investments (Net)			2,744.52	
	Gain/Loss on Sales of Investments			-	
	Cash paid for Acquition of Subsidiary			258.39	
	Interest Income			59.63	
	Net cash from Investing Activities		-136.21		3,011.92
C	**Cash Flow from Financial Activities**				
	Proceeds from issue of shares			4,829.51	
	Proceeds from issue of warrants			-	
	Borrowings	-566.33		180.00	
			-566.33		5,009.51
D	**Net Increase/(decrease) in Cash and Cash equivalent**		**67.93**		**113.63**
	Cash & Cash equivalent at beginning of the year		**131.60**		**17.97**
	Cash & Cash equivalent at end of the year (Cash and cash equivalent represents cash and bank balance)		**199.53**		**131.60**

NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS
CASH AND CASH EQUIVALENTS AS AT BEGINNING OF THE YEAR
CASH AND CASH EQUIVALENTS AS AT END OF THE YEAR

Notes:
1. The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) statement of cash flows.
2. Purchase of property, plant & equipment / intangible assets include movement of capital work-in-progress during the year.

3. Cash and cash equivalents comprises :	**As at 30.09.2026**	**As at 31.03.2026**
Balances in current account with banks	23.24	23.99
Cash on hand	176.29	107.61
Cash and cash equivalents in Cash Flow Statement	**199.53**	**131.60**

4. Ind AS 7 cash flow requires the entities to provide disclosures that enable users of financial statements to evaluate changes in liability arising from financing activities, including both changes arising from cash flows and non cash changes, suggesting inclusion of a reconciliation between the opening and closing balances in the balance sheet for liabilities arising from financing activities, to meet disclosure requirement.

Particulars	**As at 31.03.2026**	**Cash flows/non cash changes**	**As at 30.09.2026**
Borrowings - Non Current	974.15	(566.33)	407.82
Borrowings - Current	0.00	0.00	0.00

Date :14th November, 2026
Place : Ahemdabad

By order of the Board of Directors of
SYLPH INDUSTRIES LIMITED

SUNIL AMARCHAND KALAL

Digitally signed by SUNIL AMARCHAND KALAL
Date: 2026.11.14 18:51:44 +05'30'

SUNIL AMARCHAND KALAL
Managing Director
DIN: 08296976

SYLPH INDUSTRIES LIMITED
(FORMERLY KNOWN AS SYLPH TECHNOLOGIES LIMITED)

CIN: L36100MP1992PLC007102
Registered Office: G-2 Solitaire Almas Apartments, 576 MG Road, Indore, 452001.
Website: www.sylphtechnologies.com | Mail: sylph.t@yahoo.com | Mobile: 9977700223

SEGMENT REPORTING

Amount Rs. In Lakhs

Sr. No.	Particulars	Qurter Ended			Half Year Ended		Year Ended
		30-09-26	30-06-26	30-09-25	30-09-26	30-09-25	31-03-26
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	**Segment Revenue**						
	Trading of Commodities including FMCG	428.52	602.24	3,246.76	1,030.76	6,747.06	10,112.31
	Supply of Technical Services for Software Systems		-		-	-	-
	Solar		-	727.82	-	727.82	844.52
	Construction chemicals	565.32	9.56	330.19	574.88	330.19	553.45
	Other Unallocable Segment	0.22	5.71	-		0.03	46.60
	Total Segment Revenue	**994.06**	**617.51**	**4,304.77**	**1,605.64**	**7,805.10**	**11,556.88**
2	**Less : Inter-Segment Revenue**						-
3	**Net Segment Revenue (1-2)**	**994.06**	**617.51**	**4,304.77**	**1,605.64**	**7,805.10**	**11,556.88**
4	**Segment Results Profit / (Loss) before Tax, Interest, Depreciation and Amortization Expenses**						-
	Trading of Commodities including FMCG	11.89	87.89	257.84	99.78	365.49	608.88
	Supply of Technical Services for Software Systems		-	-	-	-	-
	Solar		-	134.31	-	134.31	39.55
	Construction chemicals	17.81	0.77	19.00	18.58	19.00	62.54
	Other Unallocable Activities	0.22	-	-	0.22	0.03	46.60
	Total Segment Profit / (Loss)	**29.92**	**88.65**	**411.14**	**118.58**	**518.82**	**757.57**
5	**Less :**						-
	Finance Cost	0.88	-	1.70	0.88	1.70	24.45
	Depreciation	0.98	0.38	1.66	1.36	1.69	4.15
	Other Unallocable Expenses	8.93	49.36	32.05	58.30	32.05	97.46
	Total	**19.13**	**38.91**	**375.73**	**58.04**	**483.38**	**631.51**
6	Add : Unallocable Income					-	-
7	**Total Profit before Tax**	**19.13**	**38.91**	**375.73**	**58.04**	**483.38**	**631.51**
8	**Segment Assets**						-
	Trading of Commodities including FMCG	10,929.23	9,546.36	12,507.02	10,929.23	12,507.02	10,463.64
	Supply of Technical Services for Software Systems	35.05	35.14	34.37	35.05	34.37	35.24
	Solar	26.70	216.70	498.55	26.70	498.55	231.70
	Construction chemicals	631.47	789.03	476.58	631.47	476.58	797.94
	Total Allocable Segment Assets	**11,622.45**	**10,587.24**	**13,516.52**	**11,622.45**	**13,516.52**	**11,528.52**
	Add : Un-allocable Assets	1,824.81	2,075.21	2,189.75	1,824.81	2,189.75	2,293.09
	Total Assets	**13,447.25**	**12,662.45**	**15,706.28**	**13,447.25**	**15,706.28**	**13,821.61**
9	**Segment Liabilities**						-
	Trading of Commodities including FMCG	371.55	54.39	3,054.20	371.55	3,054.20	1,003.39
	Supply of Technical Services for Software Systems	-	10.31	10.31	-	10.31	10.31
	Solar	39.02	39.06	149.96	39.02	149.96	39.06
	Construction chemicals	111.75	28.57	-	111.75	-	13.66
	Total Allocable Segment Liabilities	**522.32**	**132.33**	3,214.47	**522.32**	3,214.47	**1,066.42**
	Add : Un-allocable Liabilities	318.98	253.58	161.56	318.98	161.56	207.27
	Total Liabilities	**841.31**	**385.91**	**3,376.03**	**841.31**	**3,376.03**	**1,273.70**

Notes :

1. Above Results were reviewed and recommended by Audit Committee taken on record by Board of Directors in their Meeting held on 14th November,2026
2. The Statutory Auditors have carried Limited Review Audit for above Financial Results.
3. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) - 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016.
4. Previous period figure have been regrouped/rearranged wherever necessary to correspond with the current period / year classification / disclosures.
5. Figures for the quarters ended 30th June 2026 and 30th June 2025 as reported in these financial results, are the balancing figures between audited figures in respect of the full financial years and the published year to date figures up to the end of the third quarter of the respective financial years.

Date :14th November, 2026
Place : Ahmedabad

By order of the Board of Directors of
SYLPH INDUSTRIES LIMITED

SUNIL AMARCHAND KALAL
Digitally signed by SUNIL AMARCHAND KALAL
Date: 2026.11.14 18:51:58 +05'30'

SUNIL AMARCHAND KALAL
Managing Director
DIN: 08296976