

21<sup>st</sup> May, 2026

To, BSE Ltd. Pheroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001  <b>Scrip Code: 544702</b>	To, National Stock Exchange of India Ltd Exchange Plaza, 5th Floor, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (E) Mumbai- 400 051  <b>Symbol: DCMSIL</b>
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**Sub: Regulation 30 of the SEBI (LODR) Regulations -****Outcome of Board Meeting - 21.05.2026**

Dear Sir,

The Board of Directors, in its meeting held today, i.e. the 21<sup>st</sup> May, 2026, inter alia, has taken the following decisions:

**1. Integrated Financial results (Standalone and Consolidated ) for the quarter and year ended 31<sup>st</sup> March, 2026**

On the recommendation of the Audit Committee, approved the Standalone and Consolidated Audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2026. The signed Audited Financial Results, including Balance Sheet and Statement of Cash Flows along with the Auditors' Reports are being filed with Stock Exchanges, separately as required under Regulation 33 of the SEBI (LODR) Regulations, 2015.

**2. Annual Financial Statements**

On the recommendation of the Audit Committee, approved the Annual Financial Statements for the year ended 31<sup>st</sup> March, 2026 and the reports of the Auditors and the Directors' thereon as per Section 134 of the Companies Act, 2013.

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**3. Final Dividend**

Recommended a dividend of Rs. 0.40 per share (20%) on the Equity Shares, each with a face value of Rs. 2, for the financial year 2025-26. The dividend, if approved by the shareholders, will be paid within 30 days of the AGM.

**4. Date of AGM**

Decided to hold the 4<sup>th</sup> Annual General Meeting of the Company on Thursday, the 16<sup>th</sup> July, 2026, through Video Conference / Other Audio-Visual Means.

The meeting of the Board of Directors of the Company commenced at 01.00 PM and concluded at 04:00 PM.

You may please take the above information on record.

Thanking you,



Yours Faithfully

**Ashish Jha**  
**Company Secretary**  
**& Compliance Officer**  
**FCS 11326**

## Independent Auditor's Report

### To the Board of Directors of DCM Shriram International Limited Report on the audit of the Standalone Annual Financial Results

#### Opinion

We have audited the accompanying standalone annual financial results of DCM Shriram International Limited (hereinafter referred to as the "Company") for the year ended 31 March 2026, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net loss and other comprehensive loss and other financial information for the year ended 31 March 2026.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

#### Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and



## Independent Auditor's Report (Continued)

### DCM Shriram International Limited

presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

#### Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management's and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Independent Auditor's Report (Continued)**  
**DCM Shriram International Limited**

**Other Matter**

- a. The standalone annual financial results include the results for the quarter ended 31 March 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **B S R & Co. LLP**

*Chartered Accountants*

Firm's Registration No.:101248W/W-100022

  
**Adhir Kapoor**

*Partner*

New Delhi

21 May 2026

Membership No.: 098297

UDIN:26098297WIJKGX1455

## Independent Auditor's Report

### To the Board of Directors of DCM Shriram International Limited

### Report on the audit of the Consolidated Annual Financial Results

#### Opinion

We have audited the accompanying consolidated annual financial results of DCM Shriram International Limited (hereinafter referred to as the "Company") and its associate for the year ended 31 March 2026, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of report of other auditor on audited financial statements of the associate, the aforesaid consolidated annual financial results:

- a. include the annual financial results of the following entity
  1. DCM Shriram International Limited
  2. DCM Hyundai Limited - Associate
- b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- c. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of consolidated net loss and other comprehensive loss and other financial information of the Company for the year ended 31 March 2026.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results* section of our report. We are independent of the Company and its associate in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us along with the consideration of reports of the other auditor referred to in sub paragraph no. a of the "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.

#### Management's and Board of Directors' Responsibilities for the Consolidated Annual Financial Results

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the consolidated net profit/ loss and other comprehensive income and other financial information of the Company including its associate in accordance with the recognition and measurement principles laid down in Indian



## Independent Auditor's Report (Continued)

### DCM Shriram International Limited

Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the companies included in the Company and the respective Management and Board of Directors and of its associate are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management and the Board of Directors of the Company, as aforesaid.

In preparing the consolidated annual financial results, the respective Management and the Board of Directors of the companies included in the Company and the respective Management and Board of Directors and of its associate are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Company and of its associate is responsible for overseeing the financial reporting process of each company.

#### Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management's and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company and its associate to cease to continue as a going concern.

## Independent Auditor's Report (Continued)

### DCM Shriram International Limited

- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the Company and its associate to express an opinion on the consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of financial results of such entity included in the consolidated annual financial results of which we are the independent auditor. For the other entity included in the consolidated annual financial results, which has been audited by other auditor, such other auditor remain responsible for the direction, supervision and performance of the audit carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in sub paragraph no. (a) of the "Other Matters" paragraph in this audit report.

We communicate with those charged with governance of the Company and such other entity included in the consolidated annual financial results of which we are the independent auditor regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

#### Other Matters

- a. The consolidated annual financial results include the Company's share of total net loss after tax of Rs. 177.51 lakhs for the year ended 31 March 2026, as considered in the consolidated annual financial results, in respect of an associate, whose financial statements been audited by its independent auditor. The independent auditor's report on financial statements of this entity has been furnished to us by the management.

Our opinion on the consolidated annual financial results, in so far as it relates to the amounts and disclosures included in respect of this entity, is based solely on the report of such auditor and the procedures performed by us are as stated in paragraph above.

Our opinion on the consolidated annual financial results is not modified in respect of the above matter with respect to our reliance on the work done and the report of the other auditor.

- b. The consolidated annual financial results include the results for the quarter ended 31 March 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which



B S R & Co. LLP

**Independent Auditor's Report (Continued)**  
**DCM Shriram International Limited**

were subject to limited review by us.

For **B S R & Co. LLP**

*Chartered Accountants*

Firm's Registration No.:101248W/W-100022



**Adhir Kapoor**

*Partner*

New Delhi

21 May 2026

Membership No.: 098297

UDIN:26098297ZDVVNY9247

DCM SHRIRAM INTERNATIONAL LIMITED

CIN : L17299DL2022PLC404291

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STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

(₹ Lakhs)

S.No.	PARTICULARS	Standalone					Consolidated					
		Quarter ended			Year ended		Quarter ended			Year ended		
		31.03.2026 (Audited)	31.12.2025 (Unaudited)	31.03.2025 Refer Note 3	31.03.2026 (Audited)	31.03.2025 Refer Note 3	31.03.2026 (Audited)	31.12.2025 (Unaudited)	31.03.2025 Refer Note 3	31.03.2026 (Audited)	31.03.2025 Refer Note 3	
1.	<b>Revenue</b>											
	Gross sales	11,390	11,556	11,681	44,016	55,811	11,390	11,556	11,681	44,016	55,811	
	Other operating income	246	288	342	1,100	1,556	246	288	342	1,100	1,556	
	Revenue from operations	11,636	11,844	12,023	45,116	57,367	11,636	11,844	12,023	45,116	57,367	
	Other income	486	285	524	1,378	1,648	486	285	524	1,378	1,648	
	<b>Total (1)</b>	12,122	12,129	12,547	46,494	59,015	12,122	12,129	12,547	46,494	59,015	
2.	<b>Expenses</b>											
	a) Cost of materials consumed	4,334	3,686	5,134	15,514	22,633	4,334	3,686	5,134	15,514	22,633	
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	564	1,268	(1,827)	3,073	(4,100)	564	1,268	(1,827)	3,073	(4,100)	
	c) Employee benefits expense	2,159	1,974	2,033	8,258	8,067	2,159	1,974	2,033	8,258	8,067	
	d) Finance costs	139	149	195	582	599	139	149	195	582	599	
	e) Depreciation and amortisation expense	329	362	373	1,418	1,432	329	362	373	1,418	1,432	
	f) Other expenses	3,974	4,155	5,398	16,425	22,084	3,974	4,155	5,398	16,425	22,084	
	<b>Total (2)</b>	11,499	11,594	11,306	45,270	50,715	11,499	11,594	11,306	45,270	50,715	
3.	Profit/ (loss) before tax, exceptional item and share in profit of the associate	(1 - 2)	623	535	1,241	1,224	8,300	623	535	1,241	1,224	8,300
4.	Exceptional item (Refer note 4)		2,082	-	-	2,082	-	2,082	-	-	2,082	-
5.	Profit/ (loss) before tax and share in profit of the associate after exceptional item	(3 - 4)	(1,459)	535	1,241	(858)	8,300	(1,459)	535	1,241	(858)	8,300
6.	Share of profit of the associate (Net of tax)		-	-	-	-	(217)	(2)	13	(178)	126	
7.	Profit before tax	(5 + 6)	(1,459)	535	1,241	(858)	8,300	(1,676)	533	1,254	(1,036)	8,426
8.	Tax expense		168	145	300	354	2,088	146	144	305	342	2,121
9.	Net profit/ (loss) after tax	(7 - 8)	(1,627)	390	941	(1,212)	6,212	(1,822)	389	949	(1,378)	6,305
10.	Other comprehensive income / (loss) [OCI]											
	A (i) Items that will not be reclassified to profit or loss		(109)	(6)	(86)	(129)	(26)	(109)	(6)	(86)	(129)	(26)
	(ii) Income tax relating to items that will not be reclassified to profit or loss		26	2	21	32	6	26	2	21	32	6
	(iii) share in OCI / (loss) of associate (net of tax)		-	-	-	-	-	-	-	-	-	(0)
	B (i) Items that will be reclassified to profit or loss		-	-	-	-	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss		-	-	-	-	-	-	-	-	-	-
	Total other comprehensive income/(loss) for the period/	(A + B)	(83)	(4)	(65)	(97)	(20)	(83)	(4)	(65)	(97)	(20)
11.	Total comprehensive income (after tax)	(9 + 10)	(1,710)	386	876	(1,308)	6,192	(1,905)	385	884	(1,475)	6,285
12.	Net Profit for the period attributable to:											
	(a) Owners of the Company		(1,627)	390	941	(1,212)	6,212	(1,822)	389	949	(1,378)	6,305
	(b) Non controlling interest		-	-	-	-	-	-	-	-	-	-
13.	Other comprehensive income/ (loss) for the period attributable to:											
	(a) Owners of the Company		(83)	(4)	(65)	(97)	(20)	(83)	(4)	(65)	(97)	(20)
	(b) Non controlling interest		-	-	-	-	-	-	-	-	-	-
14.	Total comprehensive income for the period											
	(a) Owners of the Company	{12(a) + 13(a)}	(1,710)	386	876	(1,308)	6,192	(1,905)	385	884	(1,475)	6,285
	(b) Non controlling interest	{12(b) + 13(b)}	-	-	-	-	-	-	-	-	-	-
15.	Paid-up equity share capital (Face value ₹ 2 per equity share)		1,740	1,740	1,740	1,740	1,740	1,740	1,740	1,740	1,740	1,740
16.	Other equity					34,686	35,995				35,589	37,064
17.	Basic and diluted earnings per share (₹) (Not annualised)		(1.87)	0.45	1.08	(1.39)	7.14	(2.09)	0.45	1.09	(1.58)	7.25

Place: New Delhi  
Date : 21 May 2026

For and on behalf of the Board



*A&S*  
ALOK B. SHRIRAM  
Managing Director & CEO  
DIN : 00203808

## Notes

- The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published unaudited figures up to the third quarter of the financial year.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, as amended, and other recognized accounting practices and policies to the extent applicable.
- The Board of Directors of the Company, in meeting held on November 14, 2023, approved a Composite Scheme of Arrangement ("the Scheme") between the Company and DCM Shriram Industries Limited ("DCMSR") and DCM Shriram Fine Chemicals Limited ("DSFCL") and Lily Commercial Private Limited ("Lily"), for amalgamation of Lily with the DCMSR, and subsequent demerger of the Chemical and Rayon undertakings of DCMSR into DSFCL and the Company respectively, with effect from the appointed date of April 01, 2023, subject to regulatory and statutory approvals, as applicable.

During the previous quarter, the Company received the order from the National Company Law Tribunal (NCLT) on November 21, 2025, sanctioning the Scheme with the appointed date of April 1, 2023. The Scheme became effective on December 17, 2025 upon filing the NCLT order with the Registrar of Companies. Accordingly, the impact of the Scheme has been considered in these unaudited standalone/ consolidated financial results.

Pursuant to the Scheme, the Rayons undertaking of DCMSR has been vested in the Company on a going concern basis with effect from the appointed date April 1, 2023. In accordance with the Scheme, net assets aggregating to Rs. 22,495 lakhs and a surplus in the Statement of Profit and Loss amounting to Rs. 10,651 lakhs (as appearing in the books of DCMSR) had been transferred to and vested in the Company. Further, DCM Hyundai Ltd. (DHL) has become an associate of the Company.

The effect of the Scheme is shown as below:

		(₹ in Lakhs)	
S.No	Particulars	Standalone	
		Quarter ended	Year ended
		31.03.2025	31.03.2025
1	Total Income		
	- Earlier	-	-
	- As Restated	12,547	59,015
2	Profit/ (Loss) after tax		
	- Earlier	(25)	(34)
	- As Restated	941	6,212
3	Total Assets		
	- Earlier	-	2,548
	- As Restated	-	60,958
4	Total Liabilities		
	- Earlier	-	2,548
	- As Restated	-	60,958

Upon giving effect to the Scheme, the investment of Rs. 1 lakh held by DCMSR in the Company has been cancelled.

The consideration for the Scheme has been discharged by the Company through the issuance of 870 lakhs number of equity shares of Rs. 2 each to the shareholders of DCMSR, in proportion to and equal to the number of shares held by them in DCMSR, as stipulated under the Scheme. These transaction have resulted in the creation of a capital reserve of Rs. 10,106 lakhs in the Company.

Consequent to the implementation of the Scheme, the financial information of the Company has been restated to include the financial information for prior periods considering vesting of the Rayons Undertaking from the earliest period presented, in accordance with the requirements of Ind AS 103, Business Combinations, as prescribed under Appendix C.

- The Company has estimated and recognised stamp duty expenses of Rs. 2082.50 lakhs for transfer of land at Kota, pursuant to the Scheme. The entire amount has been accounted for as an exceptional item.
- The Board of Directors have recommended a final dividend of Rs. 0.40 per share on equity shares of Rs.2 each for the year ended March 31, 2026, subject to approval of shareholders at the ensuing annual general meeting and the same has not been included as a liability in these financial statements. The total expected amount of cash outflow is Rs. 348 lakhs.
- On November 21, 2025 the Government of India notified four labour codes i.e. the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 ("New Labour Code") consolidating 29 existing labour laws. The Ministry of Labour & Employment published Central Rules (including draft rules) and FAQs to enable assessment of financial impact due to these changes in regulations. Based on information available and guidance provided by the Institute of Chartered Accountants of India, the Company has assessed impact of these changes and accordingly recorded past service cost of Rs. 29.09 lakhs. The company continues to monitor the developing regulatory scenario, including finalisation of Central / State Rules and clarifications from the Government on other aspects of labour codes. The accounting effect of such developments, if any, would be appropriately considered.
- The Company's business activities falls within a single primary business segment i.e. Industrial fibres and related products. The operating segment has been defined based on regular review by the Company's Chief Operating Decision Maker to assess the performance of the Company and to make decision about allocation of resources.
- The above financial results have been reviewed by the Audit Committee and then approved by the Board of Directors in its meeting held on May 21, 2026. The above financial results are available on the Company's website <https://dcmsil.com/> and also on [www.bseindia.com](http://www.bseindia.com) & [www.nseindia.com](http://www.nseindia.com).
- The Statutory Auditors have audited the above results and have issued an unmodified opinion.

Place : New Delhi  
Date : 21 May 2026



For and on behalf of the Board

*Alok B. Shriram*  
Alok B. Shriram  
Managing Director & CEO  
DIN : 00203808

DCM SHRIRAM INTERNATIONAL LIMITED

STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2026

(₹ Lakhs)

S.No.	Particulars	Standalone		Consolidated	
		As at 31.03.2026 (Audited)	As at 31.03.2025 Refer Note 3	As at 31.03.2026 (Audited)	As at 31.03.2025 Refer Note 3
<b>A. ASSETS</b>					
<b>1. NON-CURRENT ASSETS</b>					
(a) Property, plant and equipment	22,023	21,413	22,023	21,413	
(b) Capital work in progress	1,118	294	1,118	294	
(c) Right-of-use-assets	1,412	586	1,412	586	
(d) Intangible assets	105	42	105	42	
(e) Intangible assets under development	-	19	-	19	
(f) Equity accounted investees	-	-	1,371	1,549	
(g) Financial assets					
(i) Investments	481	481	315	315	
(ii) Loans	276	261	276	261	
(iii) Other financial assets	370	323	370	323	
(h) Other tax assets (net)	834	807	834	807	
(i) Other non-current assets	206	597	206	597	
<b>Total non-current assets</b>	<b>26,825</b>	<b>24,823</b>	<b>28,030</b>	<b>26,206</b>	
<b>2. CURRENT ASSETS</b>					
(a) Inventories	13,445	16,134	13,445	16,134	
(b) Financial assets					
(i) Trade receivables	10,544	13,284	10,544	13,284	
(ii) Cash and cash equivalents	22	30	22	30	
(iii) Other bank balances other than (iii) above	3,596	3,560	3,596	3,560	
(iv) Loans	26	9	26	9	
(v) Other financial assets	1,151	1,212	1,151	1,212	
(c) Other current assets	1,768	1,906	1,768	1,905	
<b>Total current assets</b>	<b>30,552</b>	<b>36,135</b>	<b>30,552</b>	<b>36,134</b>	
<b>TOTAL ASSETS</b>	<b>57,377</b>	<b>60,958</b>	<b>58,582</b>	<b>62,340</b>	
<b>B. EQUITY &amp; LIABILITIES</b>					
<b>1. EQUITY</b>					
(a) Equity share capital	1,740	-	1,740	-	
(b) Shares pending for Issuance	-	1,740	-	1,740	
(c) Other equity	34,686	35,995	35,589	37,064	
<b>Total equity attributable to equity shareholders</b>	<b>36,426</b>	<b>37,735</b>	<b>37,329</b>	<b>38,804</b>	
<b>Total equity</b>	<b>36,426</b>	<b>37,735</b>	<b>37,329</b>	<b>38,804</b>	
<b>2. LIABILITIES</b>					
<b>Non-current liabilities</b>					
(a) Financial liabilities					
(i) Borrowings	1,074	1,068	1,074	1,068	
(ii) Lease liabilities	1,199	462	1,199	462	
(b) Provisions	710	508	710	508	
(c) Deferred tax liabilities (net)	2,444	2,459	2,746	2,773	
(d) Other non-current liabilities	154	-	154	-	
<b>Total non-current liabilities</b>	<b>5,581</b>	<b>4,497</b>	<b>5,883</b>	<b>4,811</b>	
<b>Current liabilities</b>					
(a) Financial liabilities					
(i) Borrowings	4,886	6,169	4,886	6,169	
(ii) Lease liabilities	257	183	257	183	
(iii) Trade payables					
- Total outstanding dues of MSME	193	302	193	302	
- Total outstanding dues of other than MSME	6,577	10,306	6,577	10,306	
(iv) Other financial liabilities	826	1,267	826	1,267	
(b) Other current liabilities	260	226	260	225	
(c) Provisions	2,371	273	2,371	273	
<b>Total current liabilities</b>	<b>15,370</b>	<b>18,726</b>	<b>15,370</b>	<b>18,725</b>	
<b>Total liabilities</b>	<b>20,951</b>	<b>23,223</b>	<b>21,253</b>	<b>23,536</b>	
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>57,377</b>	<b>60,958</b>	<b>58,582</b>	<b>62,340</b>	



*Ases*

DCM SHRIRAM INTERNATIONAL LIMITED

STATEMENT OF CASH FLOW FOR THE YEAR ENDED MARCH 31, 2026

(₹ Lakhs)

	Standalone		Consolidated	
	Year ended		Year ended	
	31.03.2026	31.03.2025	31.03.2026	31.03.2025
	(Audited)	Refer Note 3	(Audited)	Refer Note 3
<b>A. CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Profit/ (loss) before tax	(858)	8,299	(1,036)	8,426
<u>Adjustments for :</u>				
Depreciation and amortisation	1,417	1,432	1,417	1,432
Finance costs	582	599	582	599
Interest income	(334)	(362)	(334)	(362)
Interest income against subvention	-	(12)	-	(12)
Exceptional Item	2,082	-	2,082	-
Gain on sale of property, plant and equipment / discarded assets (net)	1.0	5	1.0	5
Share of profit of equity accounted investees (net of tax)	-	-	178	(126)
Provisions/liabilities no longer required, written back	(40)	(160)	(40)	(160)
Operating profit before changes in assets and liabilities	2,850	9,801	2,850	9,801
<u>Changes in operating assets and liabilities</u>				
(Decrease) in trade payables	(3,838)	(1,464)	(3,838)	(1,464)
(Decrease) in financial liabilities	(452)	(374)	(452)	(374)
Increase in other liabilities and provisions	105	65	105	65
Decrease in trade receivables	2,740	4,647	2,740	4,647
Decrease/ (Increase) in inventories	2,689	(5,109)	2,689	(5,109)
(Increase) / Decrease in financial assets	(49)	1,166	(49)	1,166
Decrease/ (Increase) in other assets	178	(141)	178	(141)
Cash generated from operations	4,222	8,591	4,222	8,591
Income tax paid (net)	(363)	(3,530)	(363)	(3,530)
Net cash from operating activities ( A )	3,859	5,061	3,859	5,061
<b>B. CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Capital expenditure on acquisition of items of property, plant and equipments, intangible assets and capital work in progress	(2,114)	(3,634)	(2,114)	(3,634)
Proceeds from sale of property, plant and equipments and Intangible assets	8	158	8	158
Redemption in bank deposits	3,617	1,022	3,617	1,022
Investments in bank deposits	(3,653)	(3,555)	(3,653)	(3,555)
Interest received	334	363	334	363
Net cash (used) in investing activities (B)	(1,808)	(5,646)	(1,808)	(5,646)
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES</b>				
Proceeds from long term borrowings	615	1,200	615	1,200
Repayment of long term borrowings	(534)	(1,187)	(534)	(1,187)
Proceeds from short term borrowings (net)	(1,351)	2,011	(1,351)	2,011
Repayments of lease liabilities	(201)	(244)	(201)	(244)
Finance costs paid (Net of subvention)	(588)	(591)	(588)	(591)
Dividend paid	-	(580)	-	(580)
Net cash (used in) financing activities (C)	(2,059)	609	(2,059)	609
Net Increase in cash and cash equivalents (A+B+C)	(8)	24	(8)	24
Cash and cash equivalents at the beginning of the year	30	6	30	6
Cash and cash equivalents at the end of the year	22	30	22	30
Component of cash and cash equivalents				
Balances with scheduled banks:				
- Current accounts	18	26	18	26
- Cash in hand	4	4	4	4
Cash and cash equivalents at the close of the year	22	30	22	30



*A&S*

DCM SHRIRAM INTERNATIONAL LIMITED

CIN : L17299DL2022PLC404291

6th Floor, Kanchenjunga Building, 18 Barakhamba Road, Delhi-110001

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website: www.dcmsil.com

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2026

(₹ Lakhs)

Sl. No.	PARTICULARS	Standalone					Consolidated				
		Quarter ended			Year ended		Quarter ended			Year ended	
		31.03.2026 (Audited)	31.12.2025 (Unaudited)	31.03.2025 Refer Note 3	31.03.2026 (Audited)	31.03.2025 Refer Note 3	31.03.2026 (Audited)	31.12.2025 (Unaudited)	31.03.2025 Refer Note 3	31.03.2026 (Audited)	31.03.2025 Refer Note 3
1.	Total income from operations	12,122	12,129	12,547	46,494	59,015	12,122	12,129	12,547	46,494	59,015
2.	Net Profit for the period (before Tax, Exceptional and / or Extraordinary items)	623	535	1,241	1,224	8,300	623	535	1,241	1,224	8,300
3.	Net Profit for the period before Tax (after Exceptional and / or Extraordinary items)	(1,459)	535	1,241	(858)	8,300	(1,459)	535	1,241	(858)	8,300
4.	Net Profit for the period after Tax (after Exceptional and / or Extraordinary items)	(1,627)	390	941	(1,212)	6,212	(1,822)	389	949	(1,378)	6,305
5.	Total Comprehensive Income {Comprising net profit / (loss) & Other Comprehensive Income/(Loss) after tax}	(1,710)	386	876	(1,308)	6,192	(1,905)	385	884	(1,475)	6,285
6.	Equity Share Capital	1,740	1,740	1,740	1,740	1,740	1,740	1,740	1,740	1,740	1,740
7.	Other Equity	-	-	-	34,686	35,995	-	-	-	35,589	37,064
8.	Basic and diluted earnings per share (₹) (Not annualised)	(1.87)	0.45	1.08	(1.39)	7.14	(2.09)	0.45	1.09	(1.58)	7.25

Notes:

- The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published unaudited figures up to the third quarter of the financial year.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, as amended, and other recognized accounting practices and policies to the extent applicable.
- The Board of Directors of the Company, in meeting held on November 14, 2023, approved a Composite Scheme of Arrangement ("the Scheme") between the Company and DCM Shriram Industries Limited ("DCMSR") and DCM Shriram Fine Chemicals Limited ("DSFCL") and Lily Commercial Private Limited ("Lily"), for amalgamation of Lily with the DCMSR, and subsequent demerger of the Chemical and Rayon undertakings of DCMSR into DSFCL and the Company respectively, with effect from the appointed date of April 01, 2023, subject to regulatory and statutory approvals, as applicable.

During the previous quarter, the Company received the order from the National Company Law Tribunal (NCLT) on November 21, 2025, sanctioning the Scheme with the appointed date of April 1, 2023. The Scheme became effective on December 17, 2025 upon filing the NCLT order with the Registrar of Companies. Accordingly, the impact of the Scheme has been considered in these unaudited standalone/ consolidated financial results.



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Pursuant to the Scheme, the Rayons undertaking of DCMSR has been vested in the Company on a going concern basis with effect from the appointed date April 1, 2023. In accordance with the Scheme, net assets aggregating to Rs. 22,495 lakhs and a surplus in the Statement of Profit and Loss amounting to Rs. 10,651 lakhs (as appearing in the books of DCMSR) had been transferred to and vested in the Company. Further, DCM Hyundai Ltd. (DHL) has become an associate of the Company.

The effect of the Scheme is shown as below:

S.No	Particulars	Standalone	
		Quarter ended	Year ended
		31.03.2025	31.03.2025
1	Total Income		
	- Earlier	-	-
	- As Restated	12,547	59,015
2	Profit/ (Loss) after tax		
	- Earlier	(25)	(34)
	- As Restated	941	6,212
3	Total Assets		
	- Earlier	-	2,548
	- As Restated	-	60,958
4	Total Liabilities		
	- Earlier	-	2,548
	- As Restated	-	60,958

Upon giving effect to the Scheme, the investment of Rs. 1 lakh held by DCMSR in the Company has been cancelled.

The consideration for the Scheme has been discharged by the Company through the issuance of 870 lakhs number of equity shares of Rs. 2 each to the shareholders of DCMSR, in proportion to and equal to the number of shares held by them in DCMSR, as stipulated under the Scheme. These transaction have resulted in the creation of a capital reserve of Rs. 10,106 lakhs in the Company.

Consequent to the implementation of the Scheme, the financial information of the Company has been restated to include the financial information for prior periods considering vesting of the Rayons Undertaking from the earliest period presented, in accordance with the requirements of Ind AS 103, Business Combinations, as prescribed under Appendix C.

- 4 The Company has estimated and recognised stamp duty expenses of Rs. 2082.50 lakhs for transfer of land at Kota, pursuant to the Scheme. The entire amount has been accounted for as an exceptional item.
- 5 The Board of Directors have recommended a final dividend of Rs. 0.40 per share on equity shares of Rs.2 each for the year ended March 31, 2026, subject to approval of shareholders at the ensuing annual general meeting and the same has not been included as a liability in these financial statements. The total expected amount of cash outflow is Rs. 348 lakhs.
- 6 On November 21, 2025 the Government of India notified four labour codes i.e. the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 ("New Labour Code") consolidating 29 existing labour laws. The Ministry of Labour & Employment published Central Rules (including draft rules) and FAQs to enable assessment of financial impact due to these changes in regulations. Based on information available and guidance provided by the Institute of Chartered Accountants of India, the Company has assessed impact of these changes and accordingly recorded past service cost of Rs. 29.09 lakhs. The company continues to monitor the developing regulatory scenario, including finalisation of Central / State Rules and clarifications from the Government on other aspects of labour codes. The accounting effect of such developments, if any, would be appropriately considered.
- 7 The Company's business activities falls within a single primary business segment i.e. Industrial fibres and related products. The operating segment has been defined based on regular review by the Company's Chief Operating Decision Maker to assess the performance of the Company and to make decision about allocation of resources.
- 8 The above financial results have been reviewed by the Audit Committee and then approved by the Board of Directors in its meeting held on May 21, 2026. The above financial results are available on the Company's website <https://dcmsil.com/> and also on [www.bseindia.com](http://www.bseindia.com) & [www.nseindia.com](http://www.nseindia.com).
- 9 The Statutory Auditors have audited the above results and have issued an unmodified opinion.

Place: New Delhi  
Date : 21 May 2026



For and on behalf of the Board

*Alok B. Shriram*

ALOK B. SHRIRAM  
Managing Director & CEO  
DIN : 00203808

**Other Information- Integrated Filing (Financials)**

**For the Quarter ended 31<sup>st</sup> March, 2026**

<b>S. No.</b>	<b>Requirement</b>	<b>Remarks</b>
B.	Statement of Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placements, etc.	Not Applicable
C.	Disclosure of outstanding default on loans and debt securities	There has been no default during the quarter under the review
D.	Format for disclosure of RPT (applicable only for half-yearly filing)	Disclosed separately with XBRL format
E.	Statement on impact of Audit Qualifications (For Audit Report with Modified opinion) Submitted along with annual audited financial results - (Standalone and Consolidated separately) (applicable only for annual filling i.e. 4 <sup>th</sup> quarter	Declaration attached

Place: New Delhi  
Dated: 21.05.2026



*Alok B. Shriram*  
**Alok B. Shriram**  
**Managing Director & CEO**  
**DIN:00203808**

**DECLARATION**

In terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby confirm that M/s. B S R & Co. LLP, Chartered Accountants, (Firm Reg. No. 101248 W/W 100022), Gurugram, the Statutory Auditors of the Company have given the Audit Reports with unmodified opinion on the financial results of the Company for the period ended 31<sup>st</sup> March, 2026.

**For DCM Shriram International Limited**

**Dated:** 21.05.2026

**Place:** New Delhi



  
**(Purushottam Das Bagla)**  
**Chief Financial Officer**