SEC-1/187(2)/2026/2994 **Dated: August 27, 2026**

लिस्टिंग विभाग नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड एक्सचेंज प्लाजा, बांद्रा कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - ४०० ०५१	**कॉर्पोरेट संबंध विभाग** बीएसई लिमिटेड पहली मंजिल, फीरोज जीजीभोय टावर्स दलाल स्ट्रीट, फोर्ट, मुंबई - ४०० ००१
स्क्रिप कोड—RECLTD	**स्क्रिप कोड—532955**
Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051.	**Corporate Relationship Department** BSE Limited 1st Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai – 400 001.
Scrip Code—RECLTD	**Scrip Code—532955**

Sub: Declaration of voting results of 57th Annual General Meeting ("AGM") of REC Limited ("REC"/"the Company") held on August 25, 2026 through Video Conferencing/Other Audio Visual Means.

महोदय / महोदया,

Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") the Company had provided e-voting facility to the members entitled to cast their vote on the business to be transacted at the 57th AGM. Further, the cut-off date for determining the eligibility of shareholders to vote was Tuesday, August 18, 2026 and the remote e-voting facility was open from Saturday, August 22, 2026 (0900 hours) till Monday, August 24, 2026 (1700 hours).

The AGM started at 11:00 A.M. and concluded at 12:07 P.M. Further, the e-voting portal was kept open for a further period of 15 minutes after conclusion of the AGM i.e. till 12:22 P.M. to enable those shareholders, who had not cast their vote through remote e-voting prior to the AGM and were otherwise not barred from doing so, to cast their vote on the resolutions as mentioned in the Notice of 57th AGM.

Further, Shri Sachin Agarwal of M/s. Agarwal S. & Associates, Company Secretaries, who was appointed as the Scrutinizer for the AGM, submitted his Report dated August 27, 2026. The consolidated voting results in terms of Regulation 44(3) of the Listing Regulations and the Scrutinizer's Report dated August 27, 2026 are enclosed herewith at **Annexure-1 & 2**, respectively. Based on the Report of the Scrutinizer, it is hereby informed that all the resolutions as set out in the Notice of 57th AGM, have been duly approved & passed by the shareholders with requisite majority.

यह आपकी जानकारी के लिए है।

Thanking you,

Yours faithfully,
For REC Limited

Dinesh Garg

Digitally signed by Dinesh Garg
DN: c=IN, o=Personal,CID - 6994588,
pseudonym=20240909173923901,
2.5.4.20=5462da62865e1fe498c1118613cd082802
33848ae85147a36974211b65ea67f8,
postalCode=122001, st=Haryana, title=0743,
serialNumber=008165ab115d3bfb3650f61f705acf
9dbd6d9f4ad66720e0606fc83ab002577c,
cn=Dinesh Garg
Date: 2026.08.27 19:22:52 +05'30'

27/08/26

(Dinesh Garg)
Company Secretary & Compliance Officer

Encl.: As Above

Annexure-1

General information about company	
Scrip code	532955
NSE Symbol	RECLTD
MSEI Symbol	NOTLISTED
ISIN	INE020B01018
Name of the company	REC LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	25-08-2026
Start time of the meeting	11:00 AM
End time of the meeting	12:07 PM

Scrutinizer Details	
Name of the Scrutinizer	Sachin Agarwal
Firms Name	M/s. Agarwal S. & Associates
Qualification	CS
Membership Number	F5774
Date of Board Meeting in which appointed	24-07-2026
Date of Issuance of Report to the company	27-08-2026

Voting results	
Record date	18-08-2026
Total number of shareholders on record date	1196929
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	1
b) Public	168
No. of resolution passed in the meeting	11
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			To receive, consider, approve and adopt the audited standalone & consolidated financial statements of the Company for the financial year ended March 31, 2026, along with the reports of the Board of Directors, Auditors and the comments of the Comptroller & Auditor General of India thereon.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1385993662	1385993662	100	1385993662	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1385993662	1385993662	100	1385993662	0	100	0
Public-Institutions	E-Voting	877623402	718347861	81.8515	638955067	79392794	88.9479	11.0521
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	877623402	718347861	81.8515	638955067	79392794	88.9479	11.0521
Public- Non Institutions	E-Voting	369606936	1223336	0.331	1208302	15034	98.7711	1.2289
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	369606936	1223336	0.331	1208302	15034	98.7711	1.2289
Total		2633224000	2105564859	79.9615	2026157031	79407828	96.2287	3.7713
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(2)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			To take note of the payment of 1st, 2nd, 3rd and 4th interim dividends and declare final dividend on equity shares of the Company for the financial year 2025-26.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1385993662	1385993662	100	1385993662	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1385993662	1385993662	100	1385993662	0	100	0
Public- Institutions	E-Voting	877623402	731051633	83.299	721195439	9856194	98.6518	1.3482
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	877623402	731051633	83.299	721195439	9856194	98.6518	1.3482
Public- Non Institutions	E-Voting	369606936	1223865	0.3311	1214584	9281	99.2417	0.7583
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	369606936	1223865	0.3311	1214584	9281	99.2417	0.7583
	Total	2633224000	2118269160	80.4439	2108403685	9865475	99.5343	0.4657
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint a Director in place of Shri Shashank Misra (DIN: 08364288), who retires by rotation and being eligible, offers himself for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1385993662	1385993662	100	1385993662	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1385993662	1385993662	100	1385993662	0	100	0
Public- Institutions	E-Voting	877623402	730401330	83.2249	345694769	384706561	47.3294	52.6706
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	877623402	730401330	83.2249	345694769	384706561	47.3294	52.6706
Public- Non Institutions	E-Voting	369606936	1223022	0.3309	1188767	34255	97.1992	2.8008
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	369606936	1223022	0.3309	1188767	34255	97.1992	2.8008
	Total	2633224000	2117618014	80.4192	1732877198	384740816	81.8314	18.1686
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To fix the remuneration of Statutory Auditors for the financial year 2026-27.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1385993662	1385993662	100	1385993662	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1385993662	1385993662	100	1385993662	0	100	0
Public- Institutions	E-Voting	877623402	731051633	83.299	707872389	23179244	96.8293	3.1707
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	877623402	731051633	83.299	707872389	23179244	96.8293	3.1707
Public- Non Institutions	E-Voting	369606936	1221369	0.3305	1211780	9589	99.2149	0.7851
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	369606936	1221369	0.3305	1211780	9589	99.2149	0.7851
	Total	2633224000	2118266664	80.4438	2095077831	23188833	98.9053	1.0947
						Whether resolution is Pass or Not.	Yes	
						Disclosure of notes on resolution		

Resolution(5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Shri Thangarajan Subash Chandira Bosh (DIN: 02772316) as Director (Projects)				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1385993662	1385993662	100	1385993662	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1385993662	1385993662	100	1385993662	0	100	0
Public-Institutions	E-Voting	877623402	731051633	83.299	486935631	244116002	66.6076	33.3924
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	877623402	731051633	83.299	486935631	244116002	66.6076	33.3924
Public- Non Institutions	E-Voting	369606936	1227922	0.3322	1211094	16828	98.6296	1.3704
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	369606936	1227922	0.3322	1211094	16828	98.6296	1.3704
Total		2633224000	2118273217	80.4441	1874140387	244132830	88.4749	11.5251
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(6)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Shri Rajesh Kumar (DIN:06941428) as Director (Finance).				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1385993662	1385993662	100	1385993662	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1385993662	1385993662	100	1385993662	0	100	0
Public-Institutions	E-Voting	877623402	731051633	83.299	524325396	206726237	71.7221	28.2779
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	877623402	731051633	83.299	524325396	206726237	71.7221	28.2779
Public- Non Institutions	E-Voting	369606936	1222664	0.3308	1191725	30939	97.4695	2.5305
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	369606936	1222664	0.3308	1191725	30939	97.4695	2.5305
Total		2633224000	2118267959	80.4439	1911510783	206757176	90.2393	9.7607
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(7)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To approve the appointment of Shri Rajesh Kumar Agarwal (DIN: 09699001) as Director ("Nominee Director of Power Finance Corporation Limited").				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1385993662	1385993662	100	1385993662	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1385993662	1385993662	100	1385993662	0	100	0
Public- Institutions	E-Voting	877623402	730401330	83.2249	351776125	378625205	48.162	51.838
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	877623402	730401330	83.2249	351776125	378625205	48.162	51.838
Public- Non Institutions	E-Voting	369606936	1231874	0.3333	1192532	39342	96.8063	3.1937
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	369606936	1231874	0.3333	1192532	39342	96.8063	3.1937
	Total	2633224000	2117626866	80.4195	1738962319	378664547	82.1184	17.8816
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(8)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Dr. Anil Kumar Gupta (DIN: 00442146) as Part-time Non-official Independent Director.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1385993662	1385993662	100	1385993662	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1385993662	1385993662	100	1385993662	0	100	0
Public- Institutions	E-Voting	877623402	722678638	82.345	362408998	360269640	50.148	49.852
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	877623402	722678638	82.345	362408998	360269640	50.148	49.852
Public- Non Institutions	E-Voting	369606936	1231243	0.3331	1177413	53830	95.628	4.372
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	369606936	1231243	0.3331	1177413	53830	95.628	4.372
	Total	2633224000	2109903543	80.1262	1749580073	360323470	82.9223	17.0777
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(9)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Dr. Kanchiappan Ghayathri Devi (DIN: 07584524) as Part-time Non-official Independent Director.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1385993662	1385993662	100	1385993662	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1385993662	1385993662	100	1385993662	0	100	0
Public- Institutions	E-Voting	877623402	722678638	82.345	362230298	360448340	50.1233	49.8767
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	877623402	722678638	82.345	362230298	360448340	50.1233	49.8767
Public- Non Institutions	E-Voting	369606936	1231624	0.3332	1189980	41644	96.6188	3.3812
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	369606936	1231624	0.3332	1189980	41644	96.6188	3.3812
	Total	2633224000	2109903924	80.1263	1749413940	360489984	82.9144	17.0856
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(10)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Smt. Poonam Chauhan (DIN: 11842802) as Part-time Non-official Independent Director.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1385993662	1385993662	100	1385993662	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1385993662	1385993662	100	1385993662	0	100	0
Public-Institutions	E-Voting	877623402	722678638	82.345	507168149	215510489	70.1789	29.8211
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	877623402	722678638	82.345	507168149	215510489	70.1789	29.8211
Public- Non Institutions	E-Voting	369606936	1231616	0.3332	1181269	50347	95.9121	4.0879
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	369606936	1231616	0.3332	1181269	50347	95.9121	4.0879
Total		2633224000	2109903916	80.1263	1894343080	215560836	89.7834	10.2166
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(11)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval for private placement of securities.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1385993662	1385993662	100	1385993662	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1385993662	1385993662	100	1385993662	0	100	0
Public- Institutions	E-Voting	877623402	730872933	83.2787	684578879	46294054	93.6659	6.3341
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	877623402	730872933	83.2787	684578879	46294054	93.6659	6.3341
Public- Non Institutions	E-Voting	369606936	1224330	0.3313	1194238	30092	97.5422	2.4578
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	369606936	1224330	0.3313	1194238	30092	97.5422	2.4578
Total		2633224000	2118090925	80.4372	2071766779	46324146	97.8129	2.1871
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

AGARWAL S. & ASSOCIATES
Company Secretaries

D-427, 2nd Floor, Palam Extn., Ramphal Chowk,
Sector 7, Dwarka, New Delhi-110075
Email Id: asacs2022@gmail.com
Phone: 011–45052182

CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(3) of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Rules, 2015]

To,
The Chairman & Managing Director,
REC Limited,
Core 4, Scope Complex, 7, Lodhi Road,
New Delhi-110003.

Reg.: 57th Annual General Meeting ("AGM") of the members of REC Limited ("the Company") held on Tuesday, August 25, 2026 at 11.00 A.M. (IST) through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM")

Sub: Consolidated Scrutinizer's Report on voting through remote e-voting and e-voting during the AGM pursuant to the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015("Listing Regulations").

Dear Sir,

I, Sachin Agarwal, Partner, Agarwal S. & Associates, Company Secretaries, having office at D-427, 2nd Floor, Palam Extn., Ramphal Chowk, Sector 7, Dwarka, New Delhi-110075 had been appointed as the Scrutinizer by the Board of Directors of the Company, having its Registered Office at Core 4, Scope Complex, 7, Lodhi Road, New Delhi-110003, pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) for the remote e-voting and e-voting at the AGM in respect of the items proposed in the Notice of 57th AGM.

The notice dated July 29, 2026 for convening 57th AGM of the Company was sent to all the Shareholders on July 30, 2026, in accordance with the provisions of the Act read with Rules made thereunder.

The Company has availed the e-voting facility offered by "**National Securities Depository Limited" (NSDL)** for conducting remote e-voting and e-voting during 57th AGM by the Shareholders of the Company.

The shareholders of the Company holding shares as on the **"Cut – Off"** date i.e. Tuesday, August 18, 2026 were entitled to vote on the item nos. 1 to 11 as proposed in the Notice of 57th AGM of the Company.

Pursuant to the applicable provision of the Act, relevant MCA circulars read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company had published the newspaper advertisement on July 31, 2026, in Business Standard (English) and Business Standard (Hindi).

Management's Responsibility:

The management of the Company is responsible to ensure compliance with the requirements of (i) the Act and rules made thereunder; (ii) the MCA Circulars; and (iii) Listing Regulations relating to e-voting/remote e-voting on the item(s) contained in the Notice. The management of the Company is responsible for ensuring a secured framework and robustness of the e-voting systems.

Scrutinizer's Responsibility

My responsibility as a scrutinizer for e-voting process is restricted to making a Scrutinizer's report of the votes cast **"in favor"** or **"against"** by the Shareholders in respect of the item(s) contained in the Notice. My report is based on verification of data and reports generated from the voting system provided by NSDL.

The voting period for remote e-Voting commenced on Saturday, August 22, 2026 at 09:00 A.M. (IST) and ended on Monday, August 24, 2026 at 5:00 P.M. (IST).

As the AGM of the Company held through VC/OAVM on Tuesday, August 25, 2026, the facility to vote electronically was provided at the AGM, to those shareholders who could not participate in the remote e-voting process to cast their vote.

After the closure of e-voting at AGM held on August 25, 2026 and the remote e-voting conducted prior to the AGM, the votes cast were unblocked and were downloaded in the presence of two independent witnesses Ms. Shweta Jain and Mr. Ravi Agrawal, who are not in employment of the Company.

The voting details were unlocked by me after conclusion of e-voting at AGM on August 25, 2026 in the presence of:

Independent Witness:

Ravi Agrawal — Digitally signed by Ravi Agrawal Date: 2026.08.27 16:12:15 +05'30'	Prashant Shukla — Digitally signed by Prashant Shukla Date: 2026.08.27 16:12:43 +05'30'

I have scrutinized the consolidated voting in a fair & transparent manner based on the data downloaded from the NSDL portal.

I hereby annex the Consolidated Voting Results as **Annexure 1** pursuant to **Rule 20(4)(xii) of the Companies (Management and Administration) Amendment Rules, 2015** on all the items contained in the Notice of 57th AGM.

For Agarwal S. & Associates,
Company Secretaries,
Peer Review Certificate No. 2725/2022

SACHIN AGARWAL — Digitally signed by SACHIN AGARWAL Date: 2026.08.27 16:15:24 +05'30'

CS Sachin Agarwal
Partner
FCS: 5774
COP: 5910
UDIN: F005774H001251073
Date: August 27, 2026
Place: New Delhi

27/8/26

दिनेश गर्ग / Dinesh Garg
महाप्रबंधक एवं कम्पनी सचिव
General Manager & Company Secretary
आरईसी लिमिटेड / REC Limited
(भारत सरकार का उद्यम / A Govt. of India Enterprise)
प्लॉट नंबर I-4, सेक्टर-29 / Plot No. I-4, Sector-29
गुरुग्राम, हरियाणा / Gurugram, Haryana-122001

ORDINARY BUSINESS

Resolution No.1: Ordinary Resolution

To receive, consider, approve and adopt the audited standalone & consolidated financial statements of the Company for the financial year ended March 31, 2026, along with the reports of the Board of Directors, Auditors and the comments of the Comptroller & Auditor General of India thereon.

Mode	Total Valid Votes casted		Votes in Favor			Votes Against		
	Voters	No. of Votes	Voters	No. of Votes	Voting %	Voters	No. of Votes	Voting %
E-Voting Facility	2409	2105564859	2197	2026157031	96.23	212	79407828	3.77

Resolution No.2: Ordinary Resolution

To take note of the payment of 1st, 2nd, 3rd and 4th interim dividends and declare final dividend on equity shares of the Company for the financial year 2025-26.

Mode	Total Valid Votes casted		Votes in Favor			Votes Against		
	Voters	No. of Votes	Voters	No. of Votes	Voting %	Voters	No. of Votes	Voting %
E-Voting Facility	2413	2118269160	2284	2108403685	99.53	129	9865475	0.47

Resolution No.3: Ordinary Resolution

To appoint a Director in place of Shri Shashank Misra (DIN: 08364288), who retires by rotation and being eligible, offers himself for re-appointment.

Mode	Total Valid Votes casted		Votes in Favor			Votes Against		
	Voters	No. of Votes	Voters	No. of Votes	Voting %	Voters	No. of Votes	Voting %
E-Voting Facility	2413	2117618014	1732	1732877198	81.83	681	384740816	18.17

Resolution No.4: Ordinary Resolution

To fix the remuneration of Statutory Auditors for the financial year 2026-27.

Mode	Total Valid Votes casted		Votes in Favor			Votes Against		
	Voters	No. of Votes	Voters	No. of Votes	Voting %	Voters	No. of Votes	Voting %
E-Voting Facility	2416	2118266664	2283	2095077831	98.91	133	23188833	1.09

SPECIAL BUSINESS

Resolution No.5: Ordinary Resolution

Appointment of Shri Thangarajan Subash Chandira Bosh (DIN: 02772316) as Director (Projects).

Mode	Total Valid Votes casted		Votes in Favor			Votes Against		
	Voters	No. of Votes	Voters	No. of Votes	Voting %	Voters	No. of Votes	Voting %
E-Voting Facility	2416	2118273217	1900	1874140387	88.47	516	244132830	11.53

Resolution No.6: Ordinary Resolution

Appointment of Shri Rajesh Kumar (DIN: 06941428) as Director (Finance).

Mode	Total Valid Votes casted		Votes in Favor			Votes Against		
	Voters	No. of Votes	Voters	No. of Votes	Voting %	Voters	No. of Votes	Voting %
E-Voting Facility	2419	2118267959	1974	1911510783	90.24	445	206757176	9.76

Resolution No.7: Ordinary Resolution

To approve the appointment of Shri Rajesh Kumar Agarwal (DIN: 09699001) as Director ("Nominee Director of Power Finance Corporation Limited").

Mode	Total Valid Votes casted		Votes in Favor			Votes Against		
	Voters	No. of Votes	Voters	No. of Votes	Voting %	Voters	No. of Votes	Voting %
E-Voting Facility	2417	2117626866	1774	1738962319	82.12	643	378664547	17.88

Resolution No.8: Special Resolution

Appointment of Dr. Anil Kumar Gupta (DIN: 00442146) as Part-time Non-official Independent Director.

Mode	Total Valid Votes casted		Votes in Favor			Votes Against		
	Voters	No. of Votes	Voters	No. of Votes	Voting %	Voters	No. of Votes	Voting %
E-Voting Facility	2408	2109903543	1688	1749580073	82.92	720	360323470	17.08

Resolution No. 9: Special Resolution

Appointment of Dr. Kanchiappan Ghayathri Devi (DIN: 07584524) as Part-Time Non-Official Independent Director.

Mode	Total Valid Votes casted		Votes in favor			Votes Against		
	Voters	No. of Votes	Voters	No. of Votes	Voting %	Voters	No. of Votes	Voting %
E-Voting Facility	2412	2109903924	1685	1749413940	82.91	727	360489984	17.09

Resolution No. 10: Special Resolution

Appointment of Smt. Poonam Chauhan (DIN: 11842802) as Part-time Non-Official Independent Director.

Mode	Total Valid Votes casted		Votes in favor			Votes Against		
	Voters	No. of Votes	Voters	No. of Votes	Voting %	Voters	No. of Votes	Voting %
E-Voting Facility	2411	2109903916	1989	1894343080	89.78	422	215560836	10.22

Resolution No. 11: Special Resolution

Approval for private placement of securities.

Mode	Total Valid Votes casted		Votes in favor			Votes Against		
	Voters	No. of Votes	Voters	No. of Votes	Voting %	Voters	No. of Votes	Voting %
E-Voting Facility	2417	2118090925	2201	2071766779	97.81	216	46324146	2.19

Based on verification of data and reports generated from the voting system provided by NSDL, I confirm that all the resolutions have been passed with requisite majority.

For Agarwal S. & Associates,
Company Secretaries,
Peer Review Certificate No. 2725/2022

SACHIN AGARWAL

Digitally signed by SACHIN AGARWAL
Date: 2026.08.27 16:15:54 +05'30'

CS Sachin Agarwal
Partner
FCS: 5774
COP: 5910
UDIN: F005774H001251073

Date: August 27, 2026
Place: New Delhi

27/8/26
दिनेश गर्ग / Dinesh Garg
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