GE VERNOVA

GE Power India Limited
CIN- L74140MH1992PLC068379

Corporate Office: Axis House, Plot No I-14, Towers 5 & 6, Jaypee Wish Town, Sector 128, Noida, Uttar Pradesh – 201304
T+91 0120 5011011 | F +91 0120 5011100

Registered Office: Regus Magnum Business Centers, 11th floor, Platina, Block G, Plot C-59, BKC, Bandra (E), Mumbai, Maharashtra – 400051
T + 91 22 68841741
Email id: in.investor-relations@gevernova.com
https://www.gevernova.com/regions/asia//in/ge-power-india-limited

13 August 2026

To,
National Stock Exchange of India Ltd .
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

Symbol: GVPIL

To,
BSE Ltd.
25th Floor, P.J. Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 532309

Sub.: Unaudited standalone and consolidated financial results of the Company for the quarter ended 30 June 2026

Dear Sir/Madam,

In continuation to our previous Intimation dated 05 August 2026 and pursuant to Regulations 30 & 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company has today i.e., Thursday, 13 August 2026, *inter-alia*, approved the unaudited standalone and consolidated financial results of the Company for the quarter ended 30 June 2026 and noted the Limited Review Report thereon issued by the M/s. Deloitte Haskins & Sells, Chartered Accountants, Statutory Auditors of the Company.

A copy of aforementioned results with Limited Review Report thereon along with Media Release issued by the Company is enclosed.

The unaudited standalone and consolidated for the quarter ended 30 June 2026 along with Limited Review Report and the Media Release in this connection will also be made available on the website of the Company, i.e., https://www.gevernova.com/regions/asia/in/ge-power-india-limited

The Board meeting commenced at 02:54 P.M. (IST) and concluded at 04:25 P.M. (IST) today.

This is for your information and dissemination.

Thanking you.

Yours truly,
For GE Power India Limited

VIPUL SHARMA
Digitally signed by VIPUL SHARMA DN: cn=VIPUL SHARMA c=IN o=Personal Reason: Location: Date: 2026-08-13 17:36+05:30

Vipul Sharma
Company Secretary and Compliance Officer

Encl: a/a

Deloitte Haskins & Sells

Chartered Accountants
7th Floor Building 10
Tower B
DLF Cyber City Complex
DLF City Phase II
Gurugram-122 002
Haryana, India

Tel: +91 124 679 2000
Fax: +91 124 679 2012

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF GE POWER INDIA LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **GE Power India Limited** ("the Company"), for the quarter ended June 30, 2026 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the LODR Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Deloitte Haskins & Sells
Chartered Accountants
(Firm's Registration No. 015125N)

Vikas Khurana

Vikas Khurana
(Partner)
(Membership No. 503760)
(UDIN:26503760HQEVPP2136)

Place: Noida
Date: August 13, 2026

Deloitte Haskins & Sells
AS
Chartered Accountants

GE Power India Limited

Regd..Office : Regus Magnum Business Centers, 11th floor
Platina, Block G, Plot C-59, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra, India - 400051
Phone: +91 22 68841741; Website: https://www.gevernova.com/regions/asia/in/ge-power-india-limited
E-Mail ID: in.investor-relations@gevernova.com; CIN - L74140MH1992PLC068379

Statement of Standalone Unaudited Financial Results for the quarter ended 30 June 2026

	Particulars	Quarter ended			Year ended
		30 June 2026	31 March 2026	30 June 2025	31 March 2026
		(Unaudited)	(Unaudited) (refer note 8)	(Unaudited)	(Audited)
1	Revenue from operations	3,086.9	3,164.0	2,867.3	12,692.7
2	Other income	318.8	194.7	531.0	1,146.4
3	**Total income (1+2)**	**3,405.7**	**3,358.7**	**3,398.3**	**13,839.1**
4	**Expenses**				
	a) Cost of material and erection services	1,873.7	1,691.0	1,949.7	7,765.2
	b) Changes in work in progress	(31.8)	(100.9)	91.1	(122.2)
	c) Employee benefits expense	406.1	487.7	443.5	1,839.1
	d) Finance costs	45.1	43.7	55.8	219.0
	e) Depreciation and amortisation expense	32.7	30.1	34.3	122.8
	f) Other expenses	391.7	18.6	383.7	616.2
	Total expenses (4)	**2,717.5**	**2,170.2**	**2,958.1**	**10,440.1**
5	**Profit(+)/Loss(-) before exceptional items from continuing operations (3-4)**	**688.2**	**1,188.5**	**440.2**	**3,399.0**
	Exceptional items [refer note 3]	-	-	-	(275.7)
6	**Profit(+)/Loss(-) before tax from continuing operations**	**688.2**	**1,188.5**	**440.2**	**3,123.3**
7	Tax expense (+)/Tax credit (-)				
	1) Current tax	28.3	21.5	-	62.3
	2) Deferred tax charge / (credit)	-	-	-	-
8	**Net Profit(+)/Loss(-) after tax from continuing operations (6-7)**	**659.9**	**1,167.0**	**440.2**	**3,061.0**
9	**Discontinued operations**				
	Profit(+)/Loss(-) from discontinued operations before exceptional items [refer note 2(i) and 2(ii)]	(134.4)	(140.6)	(124.1)	(548.0)
	Exceptional items [refer note 3]	-	-	-	(150.0)
10	**Profit(+)/Loss(-) before tax from discontinued operations**	**(134.4)**	**(140.6)**	**(124.1)**	**(698.0)**
11	Tax expense (+)/Tax credit (-)				
	1) Current tax	-	-	-	-
	2) Deferred tax charge / (credit)	-	-	-	-
	3) Tax adjustments related to earlier years	-	-	-	(0.6)
12	**Net Profit(+)/Loss(-) after tax from discontinued operations (10-11)**	**(134.4)**	**(140.6)**	**(124.1)**	**(697.4)**
13	**Net Profit(+)/Loss(-) for the period/year (8+12)**	**525.5**	**1,026.4**	**316.1**	**2,363.6**
14	**Other comprehensive income(+)/loss(-):**				
	Items that will not be reclassified to profit or loss				
	Remeasurements of defined benefit liability- Continued Operations	4.0	15.5	(4.0)	131.0
	Remeasurements of defined benefit liability- Discontinued Operations	-	3.3	-	3.3
15	Other comprehensive income(+)/loss(-), net of tax	4.0	18.8	(4.0)	134.3
16	**Total comprehensive income(+)/loss(-) for the period/year (13 +/- 15)**	**529.5**	**1,045.2**	**312.1**	**2,497.9**
17	**Paid-up equity share capital** (Face value per share ₹10)	672.3	672.3	672.3	672.3
18	Other equity as per audited balance sheet	-	-	-	4,765.4
19	**Earning per share (EPS)**				
	Basic and diluted EPS (₹) (not annualised) from continuing operations	9.82	17.36	6.55	45.53
	Basic and diluted EPS (₹) (not annualised) from discontinued operations	(2.00)	(2.09)	(1.85)	(10.37)
	Basic and diluted EPS (₹) (not annualised) from continuing operations and discontinued operations	7.82	15.27	4.70	35.16
	See accompanying notes to the standalone unaudited financial results				

Deloitte Haskins & Sells
Chartered Accountants

GE POWER INDIA LIMITED

Notes :

1 The unaudited Standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India.

2 (i) On 18 September 2025, the Board of Directors of the Company have approved the Scheme of Arrangement and Demerger Co-operation Agreement ("DCA"), between GE Power India Limited ("the Company") and JSW Energy Limited ("JSW") and their respective shareholders under Sections 230 to 232 read with other applicable provisions of the Companies Act, 2013 ("Scheme"), for the demerger and transfer of the Company's Durgapur facility ('Demerged business') on a going concern basis to JSW, with an appointed date of 1 July, 2025.
The transaction will be completed post receipt of certain approvals. The management expects the transaction to be completed within twelve months from the end of the reporting period.
Accordingly, the Demerged business has been classified as held for sale and as a discontinued operation. The assets and liabilities related to the Demerged business have been presented as "Assets classified as held for sale" and "Liabilities directly associated with "Assets classified as held for sale" respectively in the Standalone Statement of Assets and Liabilities. In line with the requirements of Ind AS 105 "Non-current Assets Held for Sale and Discontinued Operations", depreciation on tangible assets has been discontinued effective 18 September 2025. Further, the financial results for the previous periods relating to Demerged business undertaking have been re-presented in the Standalone financial results.

(ii) Brief detail of results of discontinued operations for the quarter ended 30 June 2026 are given as under:

Particulars	Quarter ended			Year ended
	30 June 2026	31 March 2026	30 June 2025	31 March 2026
	(Unaudited)	(Unaudited) (refer note 8)	(Unaudited)	(Audited)
Total Income	48.2	27.3	49.7	247.0
Total Expenses	134.4	140.6	124.1	548.0
Profit(+)/Loss(-) from discontinued operations including internal revenue	**(86.2)**	**(113.3)**	**(74.4)**	**(301.0)**
Less: Internal revenue*	(48.2)	(27.3)	(49.7)	(247.0)
Profit(+)/Loss(-) from discontinued operations before exceptional items	**(134.4)**	**(140.6)**	**(124.1)**	**(548.0)**

* Revenue from operations of the Durgapur undertaking is only from internal billing to the Company and does not pertain to external customers, hence, the same has not been deducted from Total Income above for the purpose of Standalone financial results.

3 On 21 November 2025, the Government of India notified the four Labour Codes - The Code on Wages, 2019, The Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing Labour Laws. Based on the rules and FAQs, issued by the Ministry of Labour and Employment, the Company has estimated the financial implications thereof and has made an additional provision of ₹ 425.7 million (includes ₹ 150.0 million for discontinued operations) in the year ended 31 March 2026.
Considering the materiality, regulatory-driven and non-recurring nature of the impact, the Company has presented such incremental impact under "Exceptional item" in the Statement of standalone financial results for the year ended 31 March 2026.

4 During the previous year, GE Power India Limited ("the Company" or "GEPIL") executed, along with other GE Vernova entities, a settlement agreement with Bharat Heavy Electricals Limited (BHEL) on 9 September 2025. As per the terms of the agreement, BHEL agreed to make payments totaling ₹ 3,400 million to the Company in a phased manner till 31 March 2026, on fulfilment of certain conditions.
Pursuant to the above agreement, the Company received ₹ 3,430.6 million in FY 2025-26 , including the impact of foreign exchange translation. In line with the Company's Expected Credit Loss (ECL) policy, an amount of ₹ 235 million was reversed during the quarter ended 30 September 2025, ₹ 371.8 million reversed during the quarter ended 31 December 2025 and ₹ 443.7 million reversed during the quarter ended 31 March 2026 and such reversal has been classified under "Other Expenses".
With the receipt of the above stated amount under the Settlement Agreement, all obligation from the company in respect to the projects covered under the Settlement Agreement stand closed and both parties have fully released and discharged each other against any and all future claims.

5 Chief Operating Decision maker of the Company is the Managing Director, along with the Board of Directors, performs a detailed review of the operating results, thereby makes decisions about the allocation of resources among the various functions as a single unit. The operating results of each of the functions are not considered individually by the CODM, hence the functions do not meet the requirements of Ind AS 108. Therefore Company's business activity falls within a single operating segment i.e. Power Generation equipment and related services.

6 The above Standalone financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on 13 August 2026. The unaudited financial results for the quarter ended 30 June 2026 have been subjected to limited review by the Statutory Auditor of the Company and they have expressed an unmodified conclusion thereon.

7 The unmodified report of the Statutory Auditor is being filed with BSE Limited and National Stock Exchange of India Limited. For more details on financial results, visit Investor relations section of the Company's website at www.gevernova.com/regions/in/ge-power-india-limited and Stock Exchanges website at www.nseindia.com and www.bseindia.com.

8 Figures for the quarter ended 31 March 2026 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the financial year. Also, the figures upto the end of the third quarter were only reviewed and not subjected to audit.

For and on behalf of the Board

Place: Noida
Date : 13 August 2026

Deloitte Haskins & Sells
Chartered Accountants

(PUNEET BHATLA)
Managing Director
DIN 09536236

GE POWER INDIA LIMITED

Deloitte Haskins & Sells

Chartered Accountants
7th Floor Building 10
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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF GE POWER INDIA LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **GE Power India Limited** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") and its share of the net profit after tax and other comprehensive income of its joint venture for the quarter ended June 30, 2026 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the LODR Regulation").

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

   a. GE Power Boilers Services Limited ("the Subsidiary Company")
   b. NTPC GE Power Services Private Limited ("the Joint Venture")

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Deloitte Haskins & Sells
Chartered Accountants
AS

**Deloitte
Haskins & Sells**

6. The consolidated unaudited financial results include the Group's share of profit after tax of Rs. 11.8 million and total comprehensive income of Rs. 11.8 million for the quarter ended June 30, 2026, respectively as considered in the Statement, in respect of one joint venture, whose financial results have not been reviewed by us. These financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the joint venture, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

   Our conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

For **Deloitte Haskins & Sells**
Chartered Accountants
(Firm's Registration No. 015125N)

Vikas Khurana
(Partner)
(Membership No. 503760)
(UDIN: 26503760LNTANT6345)

Place: Noida
Date: August 13, 2026

GE Power India Limited
Regd. Office : Regus Magnum Business Centers, 11th floor
Platina, Block G, Plot C-59, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra, India - 400051
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E-Mail ID: in.investor-relations@gevernova.com; CIN - L74140MH1992PLC068379

Statement of Consolidated Unaudited Financial Results for the quarter ended 30 June 2026

	Particulars	Quarter ended			Year ended
		30 June 2026	31 March 2026	30 June 2025	31 March 2026
		(Unaudited)	(Unaudited) (refer note 9)	(Unaudited)	(Audited)
1	Revenue from operations	3,086.9	3,164.0	2,868.5	12,693.9
2	Other income	318.8	194.7	531.0	1,146.4
3	**Total income (1+2)**	**3,405.7**	**3,358.7**	**3,399.5**	**13,840.3**
4	**Expenses**				
	a) Cost of material and erection services	1,873.7	1,691.0	1,949.7	7,765.2
	b) Changes in work in progress	(31.8)	(100.9)	91.1	(122.2)
	c) Employee benefits expense	406.1	487.7	443.5	1,839.1
	d) Finance costs	45.1	43.7	55.8	219.0
	e) Depreciation and amortisation expense	32.7	30.1	34.3	122.8
	f) Other expenses	391.7	18.9	383.8	616.6
	Total expenses (4)	**2,717.5**	**2,170.5**	**2,958.2**	**10,440.5**
5	**Profit(+)/Loss(-) before exceptional items and profit on Joint Venture from continuing operations(3-4)**	**688.2**	**1,188.2**	**441.3**	**3,399.8**
6	Share of profit of Joint Venture (net of tax)	11.8	106.0	30.0	161.7
7	**Profit(+)/Loss(-) before exceptional items from continuing operations (5+6)**	**700.0**	**1,294.2**	**471.3**	**3,561.5**
	Exceptional items [refer note 4]	-	-	-	(275.7)
8	**Profit(+)/Loss(-) before Tax from continuing operations**	**700.0**	**1,294.2**	**471.3**	**3,285.8**
9	Tax expense (+)/Tax credit (-)				
	1) Current tax	28.3	21.5	-	62.3
	2) Deferred tax charge / (credit)	-	-	-	-
10	**Net Profit(+)/Loss(-) after tax from continuing operations (8-9)**	**671.7**	**1,272.7**	**471.3**	**3,223.5**
11	**Discontinued operations**				
	Profit(+)/Loss(-) from discontinued operations before exceptional items [refer note 3(i) and 3(ii)]	(134.4)	(140.6)	(124.1)	(548.0)
	Exceptional items [refer note 4]	-	-	-	(150.0)
12	**Profit(+)/Loss(-) before tax from discontinued operations**	**(134.4)**	**(140.6)**	**(124.1)**	**(698.0)**
13	Tax expense (+)/Tax credit (-)				
	1) Current tax	-	-	-	-
	2) Deferred tax charge / (credit)	-	-	-	-
	3) Tax adjustments related to earlier years	-	-	-	(0.6)
14	**Net Profit(+)/Loss(-) after tax from discontinued operations (12-13)**	**(134.4)**	**(140.6)**	**(124.1)**	**(697.4)**
15	**Net Profit(+)/Loss(-) for the period/year (10+14)**	**537.3**	**1,132.1**	**347.2**	**2,526.1**
16	**Other comprehensive income(+)/loss(-):**				
	Items that will not be reclassified to profit or loss				
	a) Remeasurements of defined benefit liability- Continued Operations	4.0	15.5	(4.0)	131.0
	Remeasurements of defined benefit liability- Discontinued Operations	-	3.3	-	3.3
	b) Share of other comprehensive income(+)/loss(-) of Joint Venture	-	(0.9)	-	(1.5)
	Income tax relating to above	-	-	-	-
17	Other comprehensive income(+)/loss(-), net of tax	4.0	17.9	(4.0)	132.8
18	**Total comprehensive income(+)/loss(-) for the period/year (15 +/- 17)**	**541.3**	**1,150.0**	**343.2**	**2,658.9**
19	**Paid-up equity share capital** (Face value per share ₹10)	672.3	672.3	672.3	672.3
20	Other equity as per audited balance sheet	-	-	-	5,153.1
21	**Earning per share (EPS)**				
	Basic and diluted EPS (₹) (not annualised) from continuing operations	9.99	18.93	7.01	47.95
	Basic and diluted EPS (₹) (not annualised) from discontinued operations	(2.00)	(2.09)	(1.85)	(10.37)
	Basic and diluted EPS (₹) (not annualised) from continuing operations and discontinued operations	7.99	16.84	5.16	37.58

See accompanying notes to the consolidated unaudited financial results

Deloitte Haskins & Sells Chartered Accountants

GE POWER INDIA LIMITED

Notes :

1 The unaudited Consolidated financial results include results of GE Power India Ltd. ('the Holding Company') and its subsidiary, GE Power Boilers Services Limited and its Joint Venture NTPC GE Power Services Private Limited.

2 The unaudited Consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India.

3 (i) On 18 September 2025, the Board of Directors of the Company have approved the Scheme of Arrangement and Demerger Co-operation Agreement ("DCA"), between GE Power India Limited ("the Company") and JSW Energy Limited ("JSW") and their respective shareholders under Sections 230 to 232 read with other applicable provisions of the Companies Act, 2013 ("Scheme"), for the demerger and transfer of the Company's Durgapur facility ('Demerged business') on a going concern basis to JSW, with an appointed date of 1 July, 2025.
The transaction will be completed post receipt of certain approvals. The management expects the transaction to be completed within twelve months from the end of the reporting period.
Accordingly, the Demerged business has been classified as held for sale and as a discontinued operation. The assets and liabilities related to the Demerged business have been presented as "Assets classified as held for sale" and "Liabilities directly associated with "Assets classified as held for sale" respectively in the Consolidated Statement of Assets and Liabilities. In line with the requirements of Ind AS 105 "Non-current Assets Held for Sale and Discontinued Operations", depreciation on tangible assets has been discontinued effective 18 September 2025. Further, the financial results for the previous periods relating to Demerged business undertaking have been re-presented in the Consolidated financial results.

(ii) Brief detail of results of discontinued operations for the quarter ended 30 June 2026 are given as under:

Particulars	Quarter ended			Year ended
	30 June 2026	31 March 2026	30 June 2025	31 March 2026
	(Unaudited)	(Unaudited) (refer note 9)	(Unaudited)	(Audited)
Total Income	48.2	27.3	49.7	247.0
Total Expenses	134.4	140.6	124.1	548.0
Profit(+)/Loss(-) from discontinued operations including internal revenue	**(86.2)**	**(113.3)**	**(74.4)**	**(301.0)**
Less: Internal revenue*	(48.2)	(27.3)	(49.7)	(247.0)
Profit(+)/Loss(-) from discontinued operations before exceptional items	**(134.4)**	**(140.6)**	**(124.1)**	**(548.0)**

* Revenue from operations of the Durgapur undertaking is only from internal billing to the Company and does not pertain to external customers, hence, the same has not been deducted from Total Income above for the purpose of consolidated financial results.

4 On 21 November 2025, the Government of India notified the four Labour Codes - The Code on Wages, 2019, The Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing Labour Laws. Based on the rules and FAQs, issued by the Ministry of Labour and Employment, the Company has estimated the financial implications thereof and has made an additional provision of ₹ 425.7 million (includes ₹ 150.0 million for discontinued operations) in the year ended 31 March 2026.
Considering the materiality, regulatory-driven and non-recurring nature of the impact, the Company has presented such incremental impact under "Exceptional item" in the Statement of consolidated financial results for the year ended 31 March 2026.

5 During the previous year, GE Power India Limited ("the Company" or "GEPIL") executed, along with other GE Vernova entities, a settlement agreement with Bharat Heavy Electricals Limited (BHEL) on 9 September 2025. As per the terms of the agreement, BHEL agreed to make payments totaling ₹ 3,400 million to the Company in a phased manner till 31 March 2026, on fulfilment of certain conditions.
Pursuant to the above agreement, the Company received ₹ 3,430.6 million in FY 2025-26 , including the impact of foreign exchange translation. In line with the Company's Expected Credit Loss (ECL) policy, an amount of ₹ 235 million was reversed during the quarter ended 30 September 2025, ₹ 371.8 million reversed during the quarter ended 31 December 2025 and ₹ 443.7 million reversed during the quarter ended 31 March 2026 and such reversal has been classified under "Other Expenses".
With the receipt of the above stated amount under the Settlement Agreement, all obligation from the company in respect to the projects covered under the Settlement Agreement stand closed and both parties have fully released and discharged each other against any and all future claims.

6 Chief Operating Decision maker of the Company is the Managing Director, along with the Board of Directors, performs a detailed review of the operating results, thereby makes decisions about the allocation of resources among the various functions as a single unit. The operating results of each of the functions are not considered individually by the CODM, hence the functions do not meet the requirements of Ind AS 108. Therefore Group's business activity falls within a single operating segment i.e. Power Generation equipment and related services.

7 The above Consolidated financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on 13 August 2026. The unaudited financial results for the quarter ended 30 June 2026 have been subjected to limited review by the Statutory Auditor of the Company and they have expressed an unmodified conclusion thereon.

8 The unmodified report of the Statutory Auditor is being filed with BSE Limited and National Stock Exchange of India Limited. For more details on financial results, visit Investor relations section of the Company's website at www.gevernova.com/regions/in/ge-power-india-limited and Stock Exchanges website at www.nseindia.com and www.bseindia.com.

9 Figures for the quarter ended 31 March 2026 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the financial year. Also, the figures upto the end of the third quarter were only reviewed and not subjected to audit.

For and on behalf of the Board

PBhatla

(PUNEET BHATLA)
Managing Director
DIN 09536236

Place: Noida
Date : 13 August 2026

Deloitte Haskins & Sells Chartered Accountants

GE POWER INDIA LIMITED

GE Power India Ltd (GEPIL) reports Q1 FY 2026-27 Results

Mumbai, India — Aug 13, 2026 — GE Power India Limited reported its financial results for the first quarter ended June 30, 2026. The highlights of the results are given below:

For the first quarter (April – June 2026):

- Total income for the quarter from continuing operations was INR 3,405.7 million up by 0.2%, compared to INR 3,398.3 million in Quarter Ended 30 June 2025.

- Profit before tax and exceptional items from continuing operations for the quarter is INR 688.2 million, compared to INR 440.2 million in Quarter Ended 30 June 2025.

- Profit after tax and exceptional items for the quarter is INR 525.5 million, compared to INR 316.1 million in Quarter Ended 30 June 2025.

- Earnings before interest, taxes, depreciation and amortization (EBITDA) before exceptional items for the Quarter from continuing operations ended 30 June 2026 is 22.5%, compared to 15.6% for the Quarter Ended 30 June 2025.

- The current quarter ended with Order backlog of INR 15,454 million down by (-)41.4% compared to INR 26,353 million in quarter ended 30 June 2025 of continuing operations driven by termination of two FGD EP contracts, Jaypee Bina and Nigrie amounting to INR 7,749 million.

Puneet Bhatla, Managing Director, GE Power India Limited said,

Our performance in Q1 reflects the ongoing success of our strategic transformation at GE Power India Limited. Our renewed and pivoted commercial and operational strategy implemented about two years back has started yielding clear results, and what makes this quarter particularly significant is that these improvements are driven purely by operational excellence, without the aid of any exceptional or one-time items. By prioritizing execution and financial discipline, we have successfully pivoted toward higher-margin, shorter-cycle projects with lower working capital requirements. This selective approach has yielded clear margin improvements within our core services and upgrades businesses. With a leaner, more focused portfolio and a robust order book, we have established a strong foundation for sustainable profitability and are well-positioned for the remainder of FY27.

About GE Power India Limited

GE Power India Limited (GEPIL) is one of the leading players in the Indian power generation equipment market. Today, with the expansion of economy, globalization, innovation, amidst political and economic challenges, GEPIL has successfully partnered in the modernization and growth of Indian infrastructure. It has a countrywide presence of sales offices and workshops. GEPIL continues to offer a comprehensive portfolio of power generation solutions with a focus on emissions control and services portfolio providing sustainable, affordable and reliable electricity: https://www.gevernova.com/regions/in/ge-power-india-limited

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