Picturehouse Media Limited

Date: 13th November, 2026

To,
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
BSE – Scrip Code: 532355

Dear Sir / Madam,

Sub: Outcome of the Board Meeting held on 13th November, 2026

In continuation of our letter dated 7th November, 2026 intimating the notice of the Board Meeting, and pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company, at its meeting held today, i.e. Friday, 13th November, 2026, has inter-alia considered and approved the following:

1. Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half-year ended 30th September, 2026, along with the Statement of Assets and Liabilities and Cash Flow Statement as at that date, as reviewed and recommended by the Audit Committee at its meeting held earlier in the day.

   We enclose the said Financial Results together with the Limited Review Reports issued by the Statutory Auditors, M/s. R P S V & Co., Chartered Accountants, as **Annexure – 2.**

2. Appointment of Ms. Sneha Soni (ICSI Membership No. A41909) as the Company Secretary, Compliance Officer and Key Managerial Personnel of the Company with effect from 13th November, 2026, on the recommendation of the Nomination and Remuneration Committee, pursuant to Section 203 of the Companies Act, 2013 and Regulation 6 of the Listing Regulations.

   The details required under Regulation 30 of the Listing Regulations read with the applicable SEBI circulars are enclosed as **Annexure – 1.**

The Board Meeting commenced at 2.30 P.M. and concluded at 4.40 p.m. We request you to kindly take the above on record.

Thanking you.

Yours Sincerely,
For Picturehouse Media Limited

Bhavani
Digitally signed by Bhavani
Date: 2026.11.13 16:40:25 +05'30'

P. J. Bhavani
Managing Director
DIN: 08294839

Picturehouse Media Limited.
Corp. Office: Plot No. 83 & 84 4th Floor Punnaiah Plaza Road No. 2 Banjara Hills Hyderabad - 500 034 T: +91 40 6730 9999 F: +91 40 6730 9988
Regd. Office: KRM Centre 9th Floor No. 2 Harrington Road Chetpet Chennai - 600 031 T: +91 44 3028 5570 F: +91 44 3028 5571
info@pvpglobal.com | pvpcinema.com
CIN: L92191TN2000PLC044077

Picturehouse Media Limited

Annexure – 1

Details of appointment of Company Secretary and Compliance Officer pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

S. No.	Particulars	Details
1	Name	Ms. Sneha Soni
2	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment as Company Secretary, Compliance Officer and Key Managerial Personnel, to fill the vacancy caused by the resignation of Ms. Hemalatha Vijayakumar with effect from 29th May, 2026
3	Date of appointment / cessation (as applicable) and term of appointment	Date of appointment: 13th November, 2026. Term: Not applicable (whole-time employment as Key Managerial Personnel)
4	Brief profile (in case of appointment)	Ms. Sneha Soni is an Associate Member of the Institute of Company Secretaries of India (Membership No. A41909) She has about 7 years of experience in corporate secretarial and compliance matters, including company law, SEBI regulations and stock exchange compliances.
5	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable. Ms. Sneha Soni is not related to any Director or Key Managerial Personnel of the Company.

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info@pvpglobal.com | pvpcinema.com
CIN: L92191TN2000PLC044077

Annexure – 2

Picturehouse Media Limited
Registered Office: Door No. 2, 9th Floor, KRM Centre, Harrington Road, Chetpet, Chennai-600031 Web: www.pvpcinema.com
Statement of Standalone Financial Results for the quarter and half year ended 30th September, 2026
CIN:L92191TN2000PLC044077

Rs. In lakhs

S.No.	Particulars	Quarter ended			Half year ended		Year ended
		30-09-2026 Unaudited	30-06-2026 Unaudited	30-09-2025 Unaudited	30-09-2026 Unaudited	30-09-2025 Unaudited	31-03-2026 Audited
1	**Income**						
	Revenue from operations	4.26	10.20	0.53	14.45	1.67	3.29
	Other Income	133.72	163.39	134.90	297.10	268.61	560.86
	Total Income (1)	137.97	173.58	135.43	311.55	270.28	564.15
2	**Expenses**						
	(a) Cost of film production expenses	-	-	-	-	-	-
	(b) Purchases of Stock-in-Trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods work-in-progress and Stock-in-Trade	-	-	-	-	-	-
	(d) Employee benefit expenses	9.74	10.78	15.05	20.52	30.62	56.05
	(e) Finance Cost	92.52	89.82	82.54	182.34	162.24	334.42
	(f) Depreciation and amortization expenses	-	-	0.35	-	0.72	0.98
	(g) Others expenses	17.72	46.16	37.75	63.88	79.45	126.23
	Total Expenses (2)	119.98	146.76	135.70	266.74	273.03	517.69
3	**Profit/(Loss) before exceptional items and tax (1-2)**	18.00	26.82	(0.27)	44.82	(2.75)	46.46
4	Exceptional items	-	-	-	-	-	-
5	**Profit before tax (3-4)**	18.00	26.82	(0.27)	44.82	(2.75)	46.46
6	**Tax expense**						
	a) Current Tax	-	-	-	-	-	-
	b) Deferred Tax	-	-	-	-	-	-
	c) Income tax for earlier years	-	-	-	-	-	-
7	**Net Profit for the period/year (5-6)**	18.00	26.82	(0.27)	44.82	(2.75)	46.46
8	Other Comprehensive Income						
	a) (i) Items that will not be reclassified subsequently to profit and loss						
	Remeasurement of defined benefit obligation	-	-	-	-	-	1.17
	Less : Income tax expense	-	-	-	-	-	-
	Total Other Comprehensive Income (8)	-	-	-	-	-	1.17
9	**Total Comprehensive Income (7+8)**	18.00	26.82	(0.27)	44.82	(2.75)	47.63
10	Paid-up equity share capital (Face Value of Re. 10/- each)	5,225.00	5,225.00	5,225.00	5,225.00	5,225.00	5,225.00
11	Other Equity						(9,249.77)
12	Earnings per share						
	(a) Basic (in Rs.)	0.03	0.05	(0.00)	0.09	(0.01)	0.09
	(b) Diluted (in Rs.)	0.03	0.05	(0.00)	0.09	(0.01)	0.09

PICTUREHOUSE MEDIA LIMITED Hyderabad

For Picturehouse Media Limited

Bhavani Digitally signed by Bhavani Date: 2026.11.13 15:16:42 +05'30'

P J Bhavani
Managing Director
(DIN: 08294839)

Place: Hyderabad
Date: 13-11-2026

R P S V & CO CHENNAI 600 017 Chartered Accountants

PICTUREHOUSE MEDIA LIMITED, CHENNAI
STANDALONE BALANCE SHEET AS AT 30 SEPTEMBER 2026

(Rs. in Lakhs)

	Particulars	As at 30 September 2026 Unaudited	As at 31st March, 2026 Audited
I	**ASSETS**		
(1)	**Non Current Assets**		
	(a) Property, Plant and Equipment	5.17	8.55
	(b) Financial Assets		
	(i) Investments	5,811.06	5,810.12
	(ii) Other financial assets	0.20	11.23
	(c) Other non current assets	87.49	87.49
	Total Non Current Assets	**5,903.91**	**5,917.39**
(2)	**Current assets**		
	(a) Inventories	3,017.94	3,017.94
	(b) Financial Assets		
	(i) Cash and cash equivalents	6.90	5.06
	(c) Current tax assets	32.25	32.06
	(d) Other current assets	28.14	43.02
	Total Current Assets	**3,087.15**	**3,098.08**
	Total Assets	**8,991.06**	**9,015.46**
II	**EQUITY AND LIABILITIES**		
A	**EQUITY**		
	(a) Equity Share Capital	5,225.00	5,225.00
	(b) Other Equity	(9,204.95)	(9,249.77)
	Total Equity	**(3,979.95)**	**(4,024.77)**
B	**LIABILITIES**		
(1)	**Non Current Liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	3,047.38	2,937.03
	Total Financial Liabilities	**3,047.38**	**2,937.03**
	(b) Provisions	7.93	7.93
	Total Non Current Liabilities	**3,055.31**	**2,944.96**
(2)	**Current Liabilities**		
	(a) Financial Liabilities		
	(i) Trade payables		
	Total outstanding dues to Micro, small and medium enterprises	-	-
	Total Outstanding dues to creditors other than micro, small and medium enterprises	35.83	43.35
	(ii) Other financial liabilities	5,065.77	4,970.55
	(b) Other current liabilities	4,814.11	5,081.37
	(c) Provisions	-	-
	Total Current Liabilities	**9,915.71**	**10,095.27**
	Total Equity and Liabilities	**8,991.06**	**9,015.46**

For Picturehouse Media Limited

Bhavani — Digitally signed by Bhavani Date: 2026.11.13 15:17:19 +05'30'

P J Bhavani
Managing Director
(DIN: 08294839)

PICTUREHOUSE MEDIA LIMITED Hyderabad

Place: Hyderabad
Date: 13-11-2026

R P S V & CO CHENNAI 600 017 Chartered Accountants

PICTUREHOUSE MEDIA LIMITED

STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2026

(Rs. in Lakhs)

	Particulars	As at 30 September 2026	As at 31st March, 2026
		Unaudited	Audited
A.	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Profit / (Loss) before Tax	**44.82**	**46.46**
	Adjustments for:		
	Depreciation and Amortization	-	0.98
	(Profit) / Loss on sale of Property, Plant & Equipment	(4.58)	-
	Assets written off	2.78	-
	Provision for expenses no longer required - written up	(25.00)	(25.00)
	Unwinding of Interest income on rental deposits	-	(1.00)
	Interest receipts	(0.09)	-
	Provision for Doubtful Advances and Debtors	0.05	0.68
	Provision for employee benfits	-	0.03
	Gain on PC/Loan payable	(267.43)	(534.86)
	Interest on PC/Loan payable (Ind AS 109)	182.32	333.54
	Cash Generated Before Working Capital Changes	**(67.14)**	**(179.17)**
	Movement In Working Capital		
	Increase / (Decrease) in Trade Payables	(7.52)	6.10
	Increase / (Decrease) in Other Financial Liabilities	95.22	(319.18)
	Increase / (Decrease) in Other Liabilities	0.17	1.03
	(Increase) / Decrease in Trade Receivables	(1.00)	(0.68)
	(Increase) / Decrease in Loans	(0.95)	-
	(Increase) / Decrease in Inventories	-	(61.41)
	(Increase) / Decrease in Other Financial Assets	11.12	-
	(Increase) / Decrease in Other Assets	14.87	(11.18)
	Cash Generated From Operations	**44.76**	**(564.49)**
	Direct Taxes Paid	(0.20)	(0.50)
	Net Cash Flow From / (Used in) Operating Activities (A)	**44.56**	**(565.00)**
B.	**CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES**		
	Repayment/(Advances) made for Film Production	25.00	-
	Investments in companies	(0.94)	(3.86)
	Proceeds from sale of Property, Plant and Equipment	5.19	-
	Net Cash Flow From / (Used in) Investing Activities (B)	**29.25**	**(3.86)**
	CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES		
	Proceeds/(Repayment) of Long Term Borrowings	(71.96)	568.37
	Net Cash Flow From / (Used in) Financing Activities (C)	**(71.96)**	**568.37**
	Net Increase / (Decrease) in Cash and Cash Equivalents	1.84	(0.49)
	Cash and Cash Equivalents at the beginning of the year	5.06	5.55
	Cash and Cash Equivalents at the end of the year	**6.90**	**5.06**
	Components of Cash and Cash Equivalents		
	Balances with Banks		
	-In Current Accounts	6.90	5.06
	Cash and cash Equivalent	**6.90**	**5.06**

For Picturehouse Media Limited

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P J Bhavani
Managing Director
(DIN: 08294839)

PICTUREHOUSE MEDIA LIMITED Hyderabad

Place: Hyderabad
Date: 13-11-2026

RPSV & CO. CHENNAI 600 017 Chartered Accountants

PICTUREHOUSE MEDIA LIMITED, CHENNAI
QUARTER AND PERIOD ENDED SEPTEMBER 30, 2026

NOTES TO STANDALONE UNAUDITED FINANCIAL RESULTS

1. The statements have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ('The Ind AS'), prescribed under section 133 of the Companies Act, 2013.

2. The above unaudited standalone financial results for the quarter and period ended September 30, 2026 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 13th November 2026. These above results have been subjected to limited review by the statutory auditors of the company.

3. Expenditure on films under production amounting to Rs 3,017.94 lakhs mainly comprises of payments to artistes and co-producers. The company is evaluating options for optimal utilization of these payments in production and release of films. Accordingly, the company is confident of realising the entire value of 'expenditure on films under production'. The management does not foresee any erosion in carrying value. The statutory auditors have, however, drawn qualified conclusion in this regard.

4. PVP Capital Limited, Chennai ('PVPCL') a Wholly Owned Subsidiary Company, the PVPCL has a negative net worth of Rs. 621.16 lakhs and has surrendered its registration as an NBFC accordingly. The Board of PVPCL is of the view that the going concern is not affected. The Statutory auditors of PVPCL have, however, furnished a qualified report.
   However, the Board of Picturehouse Media Limited is of considered opinion that the carrying amount of investment in PVPCL viz. Rs. 2,521.74 lakhs do not require a write down considering its future cash flows and possibility of recovering its dues from its borrowers. The auditor has, however, drawn qualified conclusion in this regard.

5. As on September 30, 2026, the reporting entity has a negative net worth of Rs. 3,979.95 lakhs. Even though, the company is incurring continuous losses, it has succeeded in reducing its operating cost. This is entirely aligned with the Company's long-range plan, which encompasses a continued development of the Company's revenue generating activities in order to absorb the losses carried forward and generate profit over a period of time. Further, the lenders have extended their confidence by advancing finance and extending the time period of repayment of loans availed from them. There is no intention to liquidate as the Company has got future to improve its revenue. The Company has paid advance amounts to the artistes and technicians for the future movies productions which are shown under Inventory. Further, the company intends to strategically merge with its holding company which will create positive synergy in future. The standalone financial results have been prepared on a going concern basis based on cumulative input of the available movie projects





PICTUREHOUSE MEDIA LIMITED, CHENNAI
QUARTER AND PERIOD ENDED SEPTEMBER 30, 2026

NOTES TO CONSOLIDATED UNAUDITED FINANCIAL RESULTS

6. The statements have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ('The Ind AS'), prescribed under section 133 of the Companies Act, 2013.

7. The results for the quarter and period ended September 30, 2026 are the balancing figures, which were subject to limited review by the Statutory Auditors.

8. These results are also available at the website of the company www.pvpcinema.com and www.bseindia.com.





RPSV & Co.
Chartered Accountants

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FlatNo.7,IIndFloor,ChariStreet,
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Ph: +91-9841-954782
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Independent Auditor's Review Report on standalone unaudited financial results of Picturehouse Media Limited, Chennai for the quarter and period ended September 30, 2026 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review report to

The Board of Directors,
Picturehouse Media Limited, Chennai.

1. We have reviewed the accompanying statement of the unaudited standalone financial results of **Picturehouse Media Limited**, **Chennai** ("the company"), for the quarter and period ended September 30, 2026 (the statement), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 as amended.

2. This statement is the responsibility of the Company's Management and approved by the Board of Directors at their meeting held on 13th November 2026 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act ,2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
   Our responsibility is to issue a report on the statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE)2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to the financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. *Attention is invited to note no. 3 to the Statement, in relation to inventory i.e., films production expenses amounting to Rs. 3,017.94 Lakhs, consists of advances granted to artists and co-producers. As represented by the Board the film production is under progress with respect to production of 4 movies costing Rs 138.09 lakhs. In respect of the balance inventory of Rs 2,879.85 lakhs the Board is confident of recovering the amount from the production houses. In the absence of documentary evidence as well as the confirmation of balance from the parties relating to the status of the inventory amounting to Rs 2,879.85 lakhs, we are unable to agree with the views of the Board. We are of the opinion that realization of inventories is doubtful and should have been provided for. Non provision results in understatement of loss by Rs 2,879.85 lakhs*

5. Investment in wholly owned subsidiary viz. PVP Capital Limited, Chennai (PVPCL) (note no. 5 to Notes to Standalone Audited Financial Results)
   The subsidiary's net worth stands at Rs. 621.16 lakhs (negative) as at 30.09.2026. The possibility of liberal cash flow is dim. The company has had its Certificate of Registration as a Non-Banking Financial Institution (NBFC) cancelled by the Reserve Bank of India (RBI), and the company has surrendered its registration as an NBFC. The company's net worth has been fully eroded and statutory dues to the Government have not been remitted. However, the Board of Picturehouse Media Limited considers that no impairment provision is necessary for the investment of Rs. 2,521.74 lakhs in PVP Capital Limited, citing potential future cash flows and the possibility of recovering dues from borrowers. We do not agree with this view, as it remains difficult to assess the extent of the erosion in value and the resulting loss. Consequently, we are unable to form a definitive opinion on the adequacy of the carrying value of the investment, and our opinion is qualified in this respect.

6. Attention is invited to note no. 5 to the statement, in relation to preparation of financial results on "Going Concern Basis".
   Though the company is advancing for production of movies, it is still incurring losses from operations (negative net worth Rs. 3,979.95 lakhs). Adverse key financial ratios, non-payment of statutory dues, impact of our observations made in preceding paragraphs, and other related factors indicate that there is an existence of material uncertainty that will cast significant doubt on the company's ability to continue as a going concern. Notwithstanding this, the financial results have been prepared as that of going concern and consequently the terminal values of various assets and liabilities have not been redetermined.
   We are, however, unable to express our view whether the preparation of financial results on a going concern basis is correct or not.

7. Based on our review conducted as stated above, except for the possible effects of the matters described in the paragraphs 4,5 and 6 above and inadequate disclosure of "Material Uncertainty Related to Going Concern" described in the paragraph no. 6, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R P S V & Co.,
Chartered Accountants
Firm's Registration Number: 0013151S

D PURANDHAR
Digitally signed by D PURANDHAR
Date: 2026.11.13 16:15:34 +05'30'

D Purandhar
Partner
Membership no.: 221759
ICAI UDIN: 26221759EDTNJQ5200

Place: Chennai
Dated: 13th November 2026

Picturehouse Media Limited
Registered Office: Door No. 2, 9th Floor, KRM Centre, Harrington Road, Chetpet, Chennai-600031 Web: www.pvpcinema.com
Statement of Consolidated Financial Results for quarter and half year ended 30 September 2026
CIN:L92191TN2000PLC044077

Rs. In lakhs

S.No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2026 Unaudited	30.06.2026 Unaudited	30.09.2025 Unaudited	30.09.2026 Unaudited	30.09.2025 Unaudited	31.03.2026 Audited
1	**Income**						
	Revenue from operations	4.26	10.20	0.53	14.45	1.67	3.29
	Other Income	489.57	519.24	490.75	1,008.81	980.36	1,984.32
	Total Income (1)	**493.83**	**529.44**	**491.29**	**1,023.27**	**982.03**	**1,987.61**
2	**Expenses**						
	(a) Cost of film production expenses	-	-	-	-	-	-
	(b) Purchases of Stock-in-Trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods work-in-progress and Stock-in-Trade	-	-	-	-	-	-
	(d) Employee benefit expenses	11.84	13.09	17.63	24.93	36.77	67.92
	(e) Finance Cost	467.06	464.37	429.34	931.43	855.84	1,721.63
	(f) Depreciation and amortization expenses	-	-	0.38	-	0.77	1.02
	(g) Others expenses	18.54	46.90	38.27	65.44	81.28	139.80
	Total Expenses (2)	**497.45**	**524.35**	**485.62**	**1,021.80**	**974.65**	**1,930.37**
3	**Profit/(Loss) before exceptional items and tax (1-2)**	**(3.62)**	**5.09**	**5.67**	**1.47**	**7.38**	**57.24**
4	Exceptional items	-	-	-	-	-	-
5	**Profit before tax (3-4)**	**(3.62)**	**5.09**	**5.67**	**1.47**	**7.38**	**57.24**
6	**Tax expense**						
	a) Current Tax	-	-	-	-	-	-
	b) Deferred Tax	-	-	-	-	-	-
	c) Income tax for earlier years	-	-	-	-	-	-
7	**Net Profit for the period/year (5-6)**	**(3.62)**	**5.09**	**5.67**	**1.47**	**7.38**	**57.24**
8	Other Comprehensive Income						
	a) (i) Items that will not be reclassified subsequently to profit and loss						
	Remeasurement of defined benefit obligation	-	-	-	-	-	1.17
9	**Total Comprehensive Income (7+8)**	**(3.62)**	**5.09**	**5.67**	**1.47**	**7.38**	**58.40**
10	**Net profit / loss attributable to:**						
	- Owners of the Company	(0.01)	8.74	4.10	8.72	4.43	52.82
	- Non - Controlling Interest	(3.61)	(3.65)	1.57	(7.26)	2.95	4.41
		(3.62)	**5.09**	**5.67**	**1.47**	**7.38**	**57.24**
11	**Other Comprehensive income for the year attributable to:**						
	- Owners of the Company	-	-	-	-	-	1.17
	- Non - Controlling Interest	-	-	-	-	-	-
		-	**-**	**-**	**-**	**-**	**1.17**
12	**Total Comprehensive income for the year attributable to:**						
	- Owners of the Company	(0.01)	8.74	4.10	8.72	4.43	53.99
	- Non - Controlling Interest	(3.61)	(3.65)	1.57	(7.26)	2.95	4.41
		(3.62)	**5.09**	**5.67**	**1.47**	**7.38**	**58.40**
13	Paid-up equity share capital (Face Value of Re. 10/- each)	5,225.00	5,225.00	5,225.00	5,225.00	5,225.00	5,225.00
14	Other Equity						(12,198.60)
15	Earnings per share						
	(a) Basic (in Rs.)	(0.01)	0.01	0.01	0.00	0.01	0.11
	(b) Diluted (in Rs.)	(0.01)	0.01	0.01	0.00	0.01	0.11

PICTUREHOUSE MEDIA LIMITED Hyderabad

For Picturehouse Media Limited

Bhavani Digitally signed by Bhavani Date: 2026.11.13 15:18:25 +05'30'

P J Bhavani
Managing Director
(DIN: 08294839)

Place: Hyderabad
Date: 13-11-2026

R P S V & CO. CHENNAI 600 017 Chartered Accountants

PICTUREHOUSE MEDIA LIMITED
CONSOLIDATED BALANCE SHEET AS AT 30TH SEPTEMBER, 2026

(Rs. in Lakhs)

	Particulars	As at 30th September, 2026 Unaudited	As at 31st March, 2026 Audited
I	**ASSETS**		
(1)	**Non Current Assets**		
	(a) Property, Plant and Equipment	74.45	77.83
	(c) Financial Assets		
	(i) Other financial assets	0.20	11.23
	(c) Deferred tax assets (net)	1.24	1.24
	(d) Other non current assets	87.49	87.49
	Total Non Current Assets	**163.38**	**177.79**
(2)	**Current assets**		
	(a) Inventories	25,595.74	25,595.74
	(b) Financial Assets		
	(i) Trade receivables	51.95	126.00
	(ii) Cash and cash equivalents	8.29	6.45
	(iii) Loans	3,139.39	3,163.44
	(c) Current Tax asset (net)	32.25	32.06
	(d) Other current assets	28.12	43.00
	Total Current Assets	**28,855.75**	**28,966.67**
	Total Assets	**29,019.13**	**29,144.46**
II	**EQUITY AND LIABILITIES**		
A	**EQUITY**		
	(a) Equity Share Capital	5,225.00	5,225.00
	(b) Other Equity	(12,189.88)	(12,198.60)
	(c) Non-controlling interest	681.87	689.13
	Total Equity	**(6,283.00)**	**(6,284.47)**
B	**LIABILITIES**		
(1)	**Non Current Liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	22,523.74	21,664.30
	(b) Provisions	7.55	7.55
	(c) Other non-current liabilities	6,146.62	7,125.76
	Total Non Current Liabilities	**28,677.91**	**28,797.60**
(2)	**Current Liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	1,807.00	1,807.00
	(ii) Lease Liabilities	-	-
	(iii) Trade payables		
	Total outstanding dues to Micro, small and medium enterprises	1.14	1.14
	Total Outstanding dues to creditors other than micro, small and medium enterprises	39.23	46.41
	(iv) Other financial liabilities	2,800.70	2,800.70
	(b) Other current liabilities	848.35	848.28
	(c) Provisions	1,127.81	1,127.80
	Total Current Liabilities	**6,624.23**	**6,631.34**
	Total Equity and Liabilities	**29,019.13**	**29,144.46**

For Picturehouse Media Limited

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P J Bhavani
Managing Director
(DIN: 08294839)

PICTUREHOUSE MEDIA LIMITED Hyderabad

Place: Hyderabad
Date: 13-11-2026

R P S V & CO. CHENNAI 600 017 Chartered Accountants

PICTUREHOUSE MEDIA LIMITED
CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2026

(Rs. in Lakhs)

	Particulars		As at September 30, 2026 Unaudited	As at March 31, 2026 Audited
A.	**CASH FLOW FROM OPERATING ACTIVITIES**			
	Profit / (Loss) before Tax		1.47	57.24
	Adjustments for:			
	Depreciation and Amortization		-	1.02
	(Profit) / Loss on Sale of PPE, Intangible Assets and Investment Property (Net)		(4.58)	-
	Gain on sale of mutual funds		(0.09)	-
	Excess provision written back		(25.00)	(25.00)
	Gain on remeasurement of Loan		(979.14)	(1,958.28)
	Interest on Loan as per Ind AS 109		931.41	1,720.75
	Assets written off		2.78	-
	Provision for Doubtful Advances and Debtors		-	9.98
	Provision for Employee Benefits		-	(1.13)
	Other income		-	(1.00)
	Cash Generated Before Working Capital Changes		**(73.16)**	**(196.43)**
	Movement In Working Capital			
	Increase / (Decrease) in Trade Payables		(7.18)	6.11
	Increase / (Decrease) in Other Financial Liabilities		-	(319.18)
	Increase / (Decrease) in Other Liabilities		0.07	1.05
	(Increase) / Decrease in Trade Receivables		74.05	(0.68)
	(Increase) / Decrease in Loans		(0.95)	0.20
	(Increase) / Decrease in Inventories		-	(61.41)
	(Increase) / Decrease in Other Financial Assets		11.03	-
	(Increase) / Decrease in Other Assets		14.87	(11.18)
	Increase/(Decrease) in Short Term Provisions		0.01	-
	Cash Generated From Operations		**18.74**	**(581.52)**
	Direct Taxes Paid		(0.20)	(0.50)
	Net Cash Flow From / (Used in) Operating Activities	(A)	**18.54**	**(582.02)**
B.	**CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES**			
	Investment in companies		-	(2.04)
	Repayment/(Advances) made for Film Finance		50.00	-
	Proceeds from Sale of PPE, Intangible Assets and Investment Property		5.19	-
	Interest Income Received		0.09	-
	Net Cash Flow From / (Used in) Investing Activities	(B)	**55.27**	**(2.04)**
C.	**CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES**			
	Proceeds / (Repayment) of Long Term Borrowings		(71.96)	572.27
	Receipt of Loan advanced		-	11.32
	Interest Paid		-	(0.01)
	Net Cash Flow From / (Used in) Financing Activities	(C)	**(71.96)**	**583.58**
	Net Increase / (Decrease) in Cash and Cash Equivalents	(A+B+C)	1.84	(0.49)
	Cash and Cash Equivalents at the beginning of the year		6.45	6.94
	Cash and Cash Equivalents at the end of the year		**8.29**	**6.45**
	Balances with Banks			
	-In Current Accounts		8.29	6.45
	Cash and cash Equivalent		**8.29**	**6.45**

For Picturehouse Media Limited

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P J Bhavani
Managing Director
(DIN: 08294839)

PICTUREHOUSE MEDIA LIMITED Hyderabad

Place: Hyderabad
Date: 13-11-2026

R P S V & CO. CHENNAI 600 017 Chartered Accountants

PICTUREHOUSE MEDIA LIMITED, CHENNAI
QUARTER AND PERIOD ENDED SEPTEMBER 30, 2026

NOTES TO CONSOLIDATED UNAUDITED FINANCIAL RESULTS

1. The current assets of the Group include Expenditure on films under production amounting to Rs. 3,017.94 lakhs mainly comprise of payments to artistes and co-producers. The company is evaluating options for optimal utilization of these payments in production and release of films. Accordingly, the parent company is confident of realising the entire value of 'expenditure on films under production'. The management of the parent company does not foresee any erosion in carrying value. The Statutory auditors have drawn qualified conclusion in this regard.

2. PVP Capital Limited ('PVPCL') a Wholly Owned Subsidiary Company, has a negative net worth of Rs. 621.16 lakhs and has had its Certificate of Registration as a Non-Banking Financial Institution (NBFC) cancelled by the Reserve Bank of India (RBI), and the company has surrendered its registration as an NBFC accordingly. The Board of PVPCL is of the view that the going concern is not affected. The Statutory auditors of PVPCL have, however, furnished a qualified report.

3. As on September 30, 2026 the group has a negative net worth of Rs. 6,283.00 Lakhs. Even though the group is incurring continuous losses and negative net worth, the group has succeeded to a larger extent, in reducing the operating cost. This is entirely aligned with the Group's long-range plan, which encompasses a continued development of the Group's revenue generating activities in order to absorb the losses carried forward and generate profit over a period of time. Further, the lenders have extended their confidence by advancing finance and extending the time period of repayment. There is no intention to liquidate and the Company has got future projects to improve its Revenue. The Group has paid advance amounts to the artists and technicians for the future movies production which is displayed under Inventory. Further, the Group intends to strategically merge with its parent company which will create positive synergy in future. The consolidated financial results have been prepared on a going concern basis based on cumulative input of the available movie projects in pipe line and risk mitigating factors that are given effect to. The statutory auditors of the parent company, however, have drawn qualified conclusion in this regard.

4. The Board of the parent company is of the considered view that production of movies and financing of movie production and Movie Financing is one single operation. Hence segment reporting as required under Ind AS 108 is not applicable.

5. The above audited consolidated financial results for the quarter and period ended September 30, 2026 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 13th November 2026. These above results have been subjected to limited review by the statutory auditors of the company.

PICTUREHOUSE MEDIA LIMITED Hyderabad

R P S V & CO CHENNAI 600 017 Chartered Accountants

PICTUREHOUSE MEDIA LIMITED, CHENNAI
QUARTER AND PERIOD ENDED SEPTEMBER 30, 2026

NOTES TO CONSOLIDATED UNAUDITED FINANCIAL RESULTS

6. The statements have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ('The Ind AS'), prescribed under section 133 of the Companies Act, 2013.

7. The results for the quarter and period ended September 30, 2026 are the balancing figures, which were subject to limited review by the Statutory Auditors.

8. These results are also available at the website of the company www.pvpcinema.com and www.bseindia.com.





RPSV & Co.
Chartered Accountants

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Independent Auditor's Review Report on consolidated unaudited financial results of Picturehouse Media Limited, Chennai and its subsidiaries for the quarter and period ended September 30, 2026 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review report to

The Board of Directors,
Picturehouse Media Limited, Chennai.

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Picturehouse Media Limited, Chennai ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and period ended September 30, 2026 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors at their meeting held on 13th November 2026, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules thereunder and other accounting principles generally accepted in India.
   Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with

Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. *Attention is invited to note no. 1 to the Statement, in relation to inventory i.e., films production expenses amounting to Rs. 3,017.94 Lakhs, consists of advances granted to artists and co-producers. As represented by the Board the film production is under progress with respect to production of 4 movies costing Rs 138.09 lakhs. In respect of the balance inventory of Rs 2,879.85 lakhs the Board is confident of recovering the amount from the production houses. In the absence of documentary evidence as well as the confirmation of balance from the parties relating to the status of the inventory amounting to Rs 2,879.85 lakhs, we are unable to agree with the views of the Board. We are of the opinion that realization of inventories is doubtful and should have been provided for. Non provision results in understatement of loss by Rs 2,879.85 lakhs*

5 *The independent auditor of subsidiary company viz. PVP Capital Limited has drawn Qualified conclusion which has been reproduced by us as under:*

a. *The Company has not filled the appointment of Company Secretary and Chief Financial Officer (KMP) as per section 203 of the company's act 2013. Default of the mandatory requirement will result the penalties to the company and Directors.*
b. *The Company`s inability to meets its financial requirements, non-payment of statutory dues, absence of visual cash flows, the pending legal out comes and liquidity constraints which doubts the ability of the company.*

6 *Attention is invited to Note No 4 and 5 to the Statement, in relation to preparation of consolidated financial results on "Going Concern Basis".*

While the net worth has completely eroded and the Group not carrying major business activity and the Group incurring continuous losses from business operations (Negative net worth Rs. 6,283.00Lakhs), existence of adverse key financial ratios, non-payment of statutory dues and other related factors indicate that there exists material uncertainty that will cast significant doubt on the Group's ability to continue as a going concern.

Therefore, we opine that company may not be able to realize its assets and discharge its liabilities in the normal course of business. Notwithstanding this, the financial results have been prepared as that of going concern and consequently the fair value of various assets and liabilities have not been re-determined, and we are therefore unable to express our view whether the preparation of consolidated financial results on a going concern assumption is appropriate or not.

7 The Statement includes the results of the following entities:

A. Parent Company
Picturehouse Media Limited, Chennai

B. Wholly owned subsidiary companies
(i) PVP Capital Limited, Chennai
(ii) PVP Cinema Private Limited, Chennai

C. Wholly owned subsidiary companies
(i) New Cyberabad City Projects Private Limited

8 Based on our review conducted and procedures performed as stated in paragraph 3 above, except for the possible effects of the matters described in the paragraphs 4 and 5 and inadequate disclosure of "Material Uncertainty related to Going concern" described in paragraph no. 6, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

9 We did not review interim financial results of three subsidiaries included in the Statement, whose interim financial results / information reflect Total Income of Rs. 711.71 lakhs, total Net Loss after tax of Rs. (43.39) lakhs, for the quarter and period ended September 30, 2026 as considered in the Statement. The financial results of the three wholly owned subsidiaries have been reviewed by the other

auditor, whose report has been furnished to us by the Board, and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of the above matter.

For R P S V & Co.,
Chartered Accountants
Firm's Registration Number: 0013151S

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D Purandhar
Partner
Membership no.: 221759
ICAI UDIN:26221759XIAADS7581

Place: Chennai
Dated: 13th November 2026