



SSIL: SEC: BSE: 2026-27

25<sup>th</sup> May, 2026

**The Secretary  
BSE Limited  
P J Towers  
Dalal Street  
Mumbai – 400 001**

**Scrip Code : 540143  
ISIN: INE184B01012**

Dear Sir

**Sub: Regulation 33 of SEBI (LODR) Regulations 2015 - Furnishing of Audited Standalone and Consolidated Financial Results for the quarter and year ended 31<sup>st</sup> March, 2026.**

In continuation of our letter dated 18<sup>th</sup> May, 2026 we wish to inform you that our Board of Directors at their meeting held on today i.e, 25<sup>th</sup> May, 2026 took on record and approved the Audited Standalone and Consolidated Financial Results for the quarter/ year ended March 31, 2026.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose the following:

- a) Statements showing the Audited Financial Results (Standalone and Consolidated) for the quarter/ year ended March 31, 2026;
- b) Auditors' Report on the Financial Results - Standalone and Consolidated.
- c) Declaration with regard to Auditor's Report, being an unmodified one.
- d) Statement of Deviations
- e) Format for disclosing outstanding default on loans and debt securities - Not Applicable.
- f) Details of Outstanding Qualified Borrowings and Incremental Qualified Borrowings for the financial year ending March 2026

The above said meeting of the Board of Directors commenced at 5.30 p.m. and concluded at 7.00 p.m.

We would request you to kindly take the above information/ documents on record.

Thanking you

Yours faithfully

for **Sagarsoft (India) Limited**

*T. Sri Sai Manasa*  
**T. Sri Sai Manasa  
Company Secretary  
M.No:F13917**





**SAGARSOFT (INDIA) LIMITED**

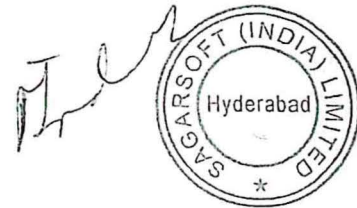
CIN: L72200TG1996PLC023823

Plot No: 111, Road No 10, Jubilee Hills, Hyderabad - 500 033.

**STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2026**

(Amount in lakhs of ₹ unless otherwise stated)


Sl. No	Particulars	Quarter Ended			Year Ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		(unaudited)	(unaudited)	(unaudited)	(Audited)	(Audited)
			[refer note 2]			
<b>1</b>	<b>Income</b>					
	a. Revenue from operations	923.59	1,373.12	1,233.08	4,865.75	5,672.52
	b. Other income	133.48	67.54	37.72	339.28	272.79
	<b>Total income</b>	<b>1,057.07</b>	<b>1,440.66</b>	<b>1,270.80</b>	<b>5,205.03</b>	<b>5,945.31</b>
<b>2</b>	<b>Expenses</b>					
	a. Employee benefits expenses	870.14	888.69	858.24	3,545.01	4,005.29
	b. Outsourcing costs	230.66	229.48	189.91	895.25	879.59
	c. Finance costs	13.16	8.34	16.47	52.10	67.45
	d. Depreciation and amortization expense	44.55	46.01	47.21	183.53	192.31
	e. Other expenses	82.05	77.87	86.17	346.31	320.93
	<b>Total expenses</b>	<b>1,240.56</b>	<b>1,250.39</b>	<b>1,198.00</b>	<b>5,022.20</b>	<b>5,465.57</b>
<b>3</b>	<b>Profit before tax (1-2)</b>	<b>(183.49)</b>	<b>190.27</b>	<b>72.80</b>	<b>182.83</b>	<b>479.74</b>
<b>4</b>	<b>Tax expense</b>					
	a. Current tax expense	(51.24)	42.60	6.28	40.41	105.96
	b. Deferred tax expense	9.65	6.10	16.54	11.73	8.92
	c. Tax for earlier period/year	0.02	1.94	-	1.96	-
	<b>Total tax expense</b>	<b>(41.57)</b>	<b>50.64</b>	<b>22.82</b>	<b>54.10</b>	<b>114.88</b>
<b>5</b>	<b>Profit/(loss) for the period/year (3-4)</b>	<b>(141.92)</b>	<b>139.63</b>	<b>49.98</b>	<b>128.73</b>	<b>364.86</b>
<b>6</b>	<b>Other comprehensive income (OCI)</b>					
	(a) (i) Items that will not be reclassified to profit or loss	(49.03)	25.15	173.22	26.42	100.60
	(ii) Income tax relating to above	12.34	(6.33)	(43.60)	(6.65)	(25.32)
	(b) Items that will be reclassified to profit or loss	-	-	-	-	-
	<b>Total other comprehensive income/(loss)</b>	<b>(36.69)</b>	<b>18.82</b>	<b>129.62</b>	<b>19.77</b>	<b>75.28</b>
<b>7</b>	<b>Total comprehensive income/(loss) for the period/year (5+6)</b>	<b>(178.61)</b>	<b>158.45</b>	<b>179.60</b>	<b>148.50</b>	<b>440.14</b>
<b>8</b>	<b>Paid-up Equity Share Capital (face value of ₹10 each)</b>	<b>639.22</b>	<b>639.22</b>	<b>639.22</b>	<b>639.22</b>	<b>639.22</b>
<b>9</b>	<b>Other equity</b>				<b>5,042.15</b>	<b>5,021.49</b>
<b>10</b>	<b>Earnings per equity share ("EPES")</b>					
	Basic and Diluted EPES (in absolute ₹ terms)	(2.22)	2.18	0.78	2.01	5.71
		(not annualised)	(not annualised)	(not annualised)	(Annualised)	(Annualised)



Sagarsoft (India) Limited  
Statement of Standalone Assets and Liabilities as at 31 March 2026  
(Amount in lakhs of ₹ unless otherwise stated)

Particulars	As at	
	31 March 2026 (Audited)	31 March 2025 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, plant and equipment	147.26	189.06
(b) Right of use assets	417.67	556.76
(c) Financial assets		
(i) Investments	1,618.38	1,618.38
(ii) Other financial assets	54.52	45.95
(d) Other non-current assets	7.77	11.66
(e) Deferred tax assets (net)	85.96	104.34
<b>Total non-current assets</b>	<b>2,331.56</b>	<b>2,526.15</b>
<b>Current assets</b>		
(a) Financial Assets		
(i) Trade receivables	1,888.53	1,462.15
(ii) Cash and cash equivalents	92.32	1,180.99
(iii) Bank balances other than (ii) above	246.31	58.99
(iv) Loans	1,311.68	1,305.20
(v) Other financial assets	510.16	19.06
(b) Current tax assets (net)	62.04	7.57
(c) Other current assets	372.24	316.05
<b>Total current assets</b>	<b>4,483.28</b>	<b>4,350.01</b>
<b>Total assets</b>	<b>6,814.84</b>	<b>6,876.16</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	639.22	639.22
(b) Other equity	5,042.15	5,021.49
<b>Total equity</b>	<b>5,681.37</b>	<b>5,660.71</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	15.87	38.00
(ii) Lease liabilities	393.50	555.69
(b) Provisions	-	82.04
<b>Total non-current liabilities</b>	<b>409.37</b>	<b>675.73</b>
<b>Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	22.12	20.24
(ii) Lease liabilities	158.80	139.00
(iii) Trade payables		
- total outstanding dues of micro and small enterprises;	64.16	10.91
- total outstanding dues of creditors other than micro and small enterprises	251.07	156.13
(iv) Other financial liabilities	68.25	71.26
(b) Other current liabilities	83.18	78.81
(c) Provisions	76.52	63.37
<b>Total current liabilities</b>	<b>724.10</b>	<b>539.72</b>
<b>Total equity and liabilities</b>	<b>6,814.84</b>	<b>6,876.16</b>

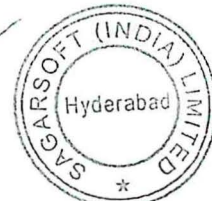
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**Sagarsoft (India) Limited**  
**Standalone Cash Flow Statement for the Year Ended 31 March 2026**  
(Amount in lakhs of ₹ unless otherwise stated)

Particulars	For the Year Ended	
	31 March 2026	31 March 2025
	(Audited)	(Audited)
<b>Cash flow from operating activities</b>		
Profit before tax	182.83	479.74
<b>Adjustments:</b>		
Depreciation and amortization expense	183.53	192.31
Interest income	(155.90)	(144.61)
Finance cost	52.10	67.45
Gain on sale of Property, plant and equipment ("PPE")	-	(0.48)
Dividend Income	-	(83.28)
Unrealised gain due to foreign exchange fluctuation	(82.96)	-
Expected Credit Loss	-	0.91
<b>Operating profits before working capital changes</b>	<b>179.60</b>	<b>512.04</b>
<b>Movements in working capital:</b>		
(Decrease)/Increase in trade receivables	(343.42)	594.49
Decrease in other assets	(71.50)	(116.31)
Increase/(Decrease) in trade payables	148.19	(126.25)
Increase/(Decrease) in other liabilities	14.04	(16.60)
Decrease in provisions	(42.47)	(55.61)
<b>Cash generated from/(used in) operating activities</b>	<b>(115.56)</b>	<b>791.76</b>
Income tax paid, net	(96.84)	(113.37)
<b>Net cash generated from/(used in) operating activities (A)</b>	<b>(212.40)</b>	<b>678.39</b>
<b>Cash flow from investing activities</b>		
Purchase of PPE	(2.64)	(82.73)
Proceeds from sale of PPE	-	1.48
Interest income received	155.90	149.66
Dividend income received	-	83.28
Investment In Fixed Deposits and other bank balances not available for immediate use	(686.95)	-
<b>Net cash generated from / (used in) investing activities (B)</b>	<b>(533.69)</b>	<b>151.69</b>
<b>Cash flow from financing activities</b>		
Proceeds from long-term borrowings	-	58.24
Repayment of long-term borrowings	(20.25)	-
Repayment of Lease liabilities	(142.39)	(116.96)
Interest On Lease Liability	(47.73)	(64.10)
Interest paid	(4.37)	(3.35)
Dividend paid	(127.84)	(134.25)
<b>Net cash used in financing activities (C)</b>	<b>(342.58)</b>	<b>(260.42)</b>
<b>Net change in cash and cash equivalents (A + B + C)</b>	<b>(1,088.67)</b>	<b>569.66</b>
Cash and cash equivalents at the beginning of the year	1,180.99	611.33
<b>Cash and cash equivalents at the end of the year (Note 1)</b>	<b>92.32</b>	<b>1,180.99</b>
<b>Note 1:</b>		
<b>Cash and cash equivalents include:</b>		
Cash on hand	0.07	0.06
Balances with banks in current accounts	92.25	310.91
Deposits with original maturity up to 3 months	-	870.02
	<b>92.32</b>	<b>1,180.99</b>

*[Handwritten Signature]*



**Notes to the Standalone financials results:**

- 1 These results have been prepared on the basis of the standalone audited financial statements for the year ended 31 March 2026 which are prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 25 May 2026. The statutory auditors have expressed an unmodified audit opinion on these results.
- 2 The figures for the quarter ended 31 March 2026 and 31 March 2025 are the balancing figures between the audited figures in respect of the full financial year ended March 2026 and 31 March 2025, and the published unaudited year to date figures up to the nine months ended 31 December 2025 and 31 December 2024 respectively, which were subject to limited review by the statutory auditors.
- 3 The Company is primarily engaged in Staffing and Information Technology related services to its customers in India and Overseas, which is being considered as a single reportable business segment, by the management.
- 4 On 31 November 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. Based on an internal evaluation, management has assessed that the financial impact of the above amendments to be insignificant on the Company's financial statements for the Year Ended and as at 31 March 2026.
- 5 On 21 April 2025 the Company had entered into a fixed price contract with its subsidiary IT CATS LLC to provide services to its customer. The performance obligations under the said arrangement was satisfied simultaneously over the period of time and was scheduled to be completed in entirety by 28 February 2026, however, during the quarter ended 31 March 2026 and pursuant to amendments to the contract with end customer the overall scope was revised together with corresponding revision of the contract value to US\$ 1,128,969 as against the original contracted value of US\$ 1,446,710. As a result of the amendment as stated above, revenues and cost associated with the contract was remeasured and the corresponding impact thereof to the extent of Rs. 154.73 lakhs was accounted as contract cost during the quarter ended 31 March 2026.
- 6 The Board of Directors of the Company has recommended final dividend for the financial year ended 31 March 2026 @ 15% i.e. ₹1.5/- per equity share of the face value of ₹10/- each subject to the approval of the share holders at the ensuing Annual General Meeting.

For and on behalf of the Board of Directors of  
Sagarsoft (India) Limited



M. Jagadeesh  
Managing Director  
DIN: 01590689



Date: 25 May 2026  
Place: Hyderabad

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**Walker ChandioK & Co LLP**

Unit No – 1, 10th Floor,  
My Home Twitza, APIIC,  
Hyderabad Knowledge City,  
Raidurg (Panmaktha) Village,  
Serilingampally Mandal,  
Ranga Reddy District,  
Hyderabad – 500 081  
Telangana

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F +91 40 6630 8230

**Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of Sagarsoft (India) Limited**

**Opinion**

1. We have audited the accompanying standalone annual financial results ('the Statement') of Sagarsoft (India) Limited ('the Company') for the year ended 31 March 2026, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
  - (i) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations; and
  - (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 ('the Act'), read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the standalone net profit after tax and other comprehensive income and other financial information of the Company for the year ended 31 March 2026.

**Basis for Opinion**

3. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Statement* Section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion

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Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Dehradun, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

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# Walker Chandiook & Co LLP

## Responsibilities of Management and Those Charged with Governance for the Statement

4. This Statement has been prepared on the basis of the standalone annual financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the Ind AS specified under Section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.
5. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

## Auditor's Responsibilities for the Audit of the Statement

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under Section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
8. As part of an audit in accordance with the Standards on Auditing, specified under Section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place an adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls;
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;

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Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Dehradun, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

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# Walker Chandiook & Co LLP

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern; and
  - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

## Other Matter

11. The Statement includes the financial results for the quarter ended 31 March 2026, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.

## For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No.: 001076N/N500013

## Sanjay Kumar Jain

Partner

Membership No. 207660

UDIN: 26207660NWNKXR3283

**Place:** Hyderabad

**Date:** 25 May 2026

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Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Dehradun, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

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SAGARSOFT (INDIA) LIMITED

CIN: L72200TG1996PLC023823

Plot No: 111, Road No 10, Jubilee Hills, Hyderabad - 500 033.

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2026

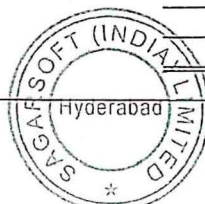
(Amount in lakhs of ₹ unless otherwise stated)

Sl. No	Particulars	Quarter Ended			Year Ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		(unaudited) [refer note 2]	(unaudited)	(unaudited) [refer note 2]	(Audited)	(Audited)
1	<b>Income</b>					
	a. Revenue from operations	3,736.86	4,328.91	3,476.54	16,440.08	14,235.85
	b. Other income	143.55	84.06	38.65	388.36	205.72
	<b>Total income</b>	<b>3,880.41</b>	<b>4,412.97</b>	<b>3,515.19</b>	<b>16,828.44</b>	<b>14,441.57</b>
2	<b>Expenses</b>					
	a. Employee benefits expenses	3,252.20	3,248.91	2,396.27	12,894.95	9,822.75
	b. Outsourcing costs	822.77	854.32	564.49	3,355.16	2,206.52
	c. Finance costs	17.01	8.35	16.67	56.16	68.61
	d. Depreciation and amortization expense	91.87	73.84	65.04	323.59	243.12
	e. Impairment on Intangible assets (refer note 6)	335.81	-	-	335.81	-
	f. Other expenses	275.61	212.74	361.80	1,188.39	1,282.62
	<b>Total expenses</b>	<b>4,795.27</b>	<b>4,398.16</b>	<b>3,404.27</b>	<b>18,154.06</b>	<b>13,623.62</b>
3	<b>Profit/(Loss) before tax (1-2)</b>	<b>(914.86)</b>	<b>14.81</b>	<b>110.92</b>	<b>(1,325.62)</b>	<b>817.95</b>
4	<b>Tax expense</b>					
	a. Current tax expense	(20.58)	72.07	38.85	154.32	267.21
	b. Deferred tax expense	9.65	6.10	16.54	11.73	8.92
	c. Tax for earlier period/year	0.02	1.94	-	1.96	-
	<b>Total tax expense</b>	<b>(10.91)</b>	<b>80.11</b>	<b>55.39</b>	<b>168.01</b>	<b>276.13</b>
5	<b>Profit/(loss) for the period/year (3-4)</b>	<b>(903.95)</b>	<b>(65.30)</b>	<b>55.53</b>	<b>(1,493.63)</b>	<b>541.82</b>
6	<b>Other comprehensive income (OCI)</b>					
	(a)(i) Items that will not be reclassified to profit or loss	(49.03)	25.15	173.22	26.42	100.60
	(ii) Income tax relating to above	12.34	(6.33)	(43.60)	(6.65)	(25.32)
	(b)(i) Items that will be reclassified to profit or loss	200.31	120.49	(7.77)	393.67	52.29
	(ii) Income tax relating to above	-	-	-	-	-
	<b>Total other comprehensive income</b>	<b>163.62</b>	<b>139.31</b>	<b>121.85</b>	<b>413.44</b>	<b>127.57</b>
7	<b>Total comprehensive income/ (loss) for the period/year (5+6)</b>	<b>(740.33)</b>	<b>74.01</b>	<b>177.38</b>	<b>(1,080.19)</b>	<b>669.39</b>
8	<b>Net profit/(loss) attributable to:</b>					
	- Shareholders of the Holding Company	(653.30)	91.94	74.31	(749.47)	613.17
	- Non-controlling interest	(250.65)	(157.24)	(18.78)	(744.16)	(71.35)
9	<b>Other comprehensive income/ (loss) for the period/year attributable to:</b>					
	- Shareholders of the Holding Company	164.08	147.29	121.62	418.22	127.29
	- Non-controlling interest	(0.46)	(7.98)	0.23	(4.78)	0.28
10	<b>Total comprehensive income/(loss) for the period/year attributable to:</b>					
	- Shareholders of the Holding Company	(489.22)	239.23	195.93	(331.25)	740.46
	- Non-controlling interest	(251.11)	(165.22)	(18.55)	(748.94)	(71.07)
11	Paid up Equity share capital (face value of ₹10 each)	639.22	639.22	639.22	639.22	639.22
12	Other equity				6,360.32	6,819.41
13	<b>Earnings per equity share ("EPES")</b>					
	Basic and Diluted EPES (in absolute ₹ terms)	(10.22)	1.44	1.16	(11.72)	9.59
		(not annualised)	(not annualised)	(not annualised)	(Annualised)	(Annualised)

*M. S. Sagar*

**Sagarsoft (India) Limited**  
**Statement of Consolidated Assets and Liabilities as at 31 March 2026**  
(Amount in lakhs of ₹ unless otherwise stated)

Particulars	As at	
	31 March 2026 (Audited)	31 March 2025 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, plant and equipment	179.88	210.54
(b) Right of use assets	702.31	573.97
(c) Intangible assets	-	402.31
(d) Goodwill	1,098.83	868.64
(e) Financial assets		
(i) Other financial assets	77.75	45.95
(f) Other non-current assets	7.77	11.66
(g) Deferred tax assets (net)	85.96	104.34
<b>Total non-current assets</b>	<b>2,152.50</b>	<b>2,217.41</b>
<b>Current assets</b>		
(a) Financial Assets		
(i) Trade receivables	4,206.58	4,266.90
(ii) Cash and cash equivalents	1,442.46	3,018.54
(iii) Bank balances other than (ii) above	246.31	58.99
(iv) Loans	1,313.40	1,306.76
(v) Other financial assets	511.22	21.88
(b) Current tax assets (Net)	62.04	7.57
(c) Other current assets	422.03	359.83
<b>Total current assets</b>	<b>8,204.04</b>	<b>9,040.47</b>
<b>Total assets</b>	<b>10,356.54</b>	<b>11,257.88</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	639.22	639.22
(b) Other equity	6,360.32	6,819.41
<b>Equity attributable to equity holders of holding company</b>	<b>6,999.54</b>	<b>7,458.63</b>
Non-Controlling Interest	(216.06)	(73.86)
<b>Total equity</b>	<b>6,783.48</b>	<b>7,384.77</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	15.87	38.00
(ii) Lease liabilities	594.78	555.69
(b) Provisions	-	82.04
<b>Total non-current liabilities</b>	<b>610.65</b>	<b>675.73</b>
<b>Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	22.12	20.24
(ii) Lease liabilities	247.39	157.67
(iii) Trade payables		
- total outstanding dues of micro and small enterprises;	64.16	10.91
- total outstanding dues of creditors other than micro and small enterprises	1,467.48	1,896.09
(iv) Other financial liabilities	713.37	854.26
(b) Other current liabilities	294.15	109.34
(c) Provisions	76.52	63.37
(d) Current tax liabilities (net)	77.22	85.50
<b>Total current liabilities</b>	<b>2,962.41</b>	<b>3,197.38</b>
<b>Total equity and liabilities</b>	<b>10,356.54</b>	<b>11,257.88</b>



## Sagarsoft (India) Limited

## Consolidated Cash Flow Statement for the Year Ended 31 March 2026

(Amount in lakhs of ₹ unless otherwise stated)

Particulars	For the Year Ended	
	31 March 2026	31 March 2025
	(Audited)	(Audited)
<b>Cash flows from operating activities</b>		
Profit/(loss) before tax	(1,325.62)	817.95
<b>Adjustments:</b>		
Depreciation and amortization expense	323.59	243.12
Impairment on Intangible assets	335.81	-
Finance cost	56.16	68.61
Share based payments*	606.74	-
Gain on sale of Property, plant and equipment("PPE")	-	(0.48)
Expected Credit Loss	-	7.60
Unrealised gain due to foreign exchange fluctuation	(82.96)	-
Liabilities written off	(36.11)	-
Interest income	(168.87)	(160.51)
<b>Operating profit/(loss) before working capital changes</b>	<b>(291.26)</b>	<b>976.29</b>
<b>Movements in working capital:</b>		
Increase in trade receivables	493.70	1,793.60
Decrease in other assets	(102.32)	(146.54)
Decrease in trade payables	(609.74)	(500.67)
Increase/(Decrease) in other liabilities	8.91	(297.11)
Decrease in provisions	(42.47)	(55.61)
<b>Cash generated from / (used in) operating activities</b>	<b>(543.18)</b>	<b>1,769.96</b>
Income tax paid, net	(239.88)	(377.52)
<b>Net cash generated from / (used in) operating activities (A)</b>	<b>(783.06)</b>	<b>1,392.44</b>
<b>Cash flows from investing activities</b>		
Purchase of PPE	(25.86)	(88.38)
Proceeds from sale of PPE	-	1.48
Interest Income received	168.87	165.56
Acquisition of a subsidiary, net of cash	-	(133.29)
Investment In Fixed Deposits	(686.95)	-
<b>Net cash used in investing activities (B)</b>	<b>(543.94)</b>	<b>(54.63)</b>
<b>Cash flows from financing activities</b>		
Proceeds from long-term borrowings	-	58.24
Repayment from short-term borrowings	-	(134.08)
Repayment from long-term borrowings	(20.25)	-
Repayment of Lease liabilities	(178.34)	(147.80)
Interest On Lease Liability	(51.79)	-
Interest paid	(4.37)	(68.61)
Dividend paid	(127.84)	(134.25)
<b>Net cash used in financing activities (C)</b>	<b>(382.59)</b>	<b>(426.50)</b>
<b>Net change in cash and cash equivalents (A + B + C)</b>	<b>(1,709.59)</b>	<b>911.31</b>
Effect of exchange rate changes on cash	133.51	26.44
Cash and cash equivalents at the beginning of the year	3,018.54	2,080.79
<b>Cash and cash equivalents at the end of the year (Note 1)</b>	<b>1,442.46</b>	<b>3,018.54</b>
<b>Note 1:</b>		
<b>Cash and cash equivalents includes</b>		
Cash on hand	1.01	0.92
Balances with banks in current accounts	1,198.54	2,147.60
Deposits with original maturity up to 3 months	242.90	870.02
	<b>1,442.46</b>	<b>3,018.54</b>

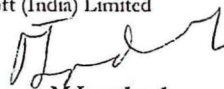
\* Capital contribution in the form of services rendered by the non controlling shareholders, is considered as non cash item for the purpose of this consolidated cash flow statements.

Hyderabad  
SAGARSOFT (INDIA) LIMITED  
\*

**Notes to the consolidated financials results:**

- 1 These results have been prepared on the basis of the consolidated audited financial statements for the year ended 31 March 2026 which are prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 25 May 2026. The statutory auditors have expressed an unmodified audit opinion on these results.
- 2 The figures for the quarter ended 31 March 2026 and 31 March 2025 are the balancing figures between the audited figures in respect of the full financial year ended March 2026 and 31 March 2025, and the published unaudited year to date figures up to the nine months ended 31 December 2025 and 31 December 2024 respectively, which were subject to limited review by the statutory auditors.
- 3 The Group is primarily engaged in Staffing and Information Technology related services to its customers in India and Overseas, which is being considered as a single reportable business segment, by the management.
- 4 On 31 November 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. Based on an internal evaluation, management has assessed that the financial impact of the above amendments to be insignificant on the Company's financial statements for the Year Ended and as at 31 March 2026.
- 5 On 21 April 2025 the Group had entered into a fixed price contract with its customer to provide services to its customer. The performance obligations under the said arrangement was satisfied simultaneously over the period of time and was scheduled to be completed in entirety by 28 February 2026, however, during the quarter ended 31 March 2026 and pursuant to amendments to the contract with end customer the overall scope was revised together with corresponding revision of the contract value to US\$ 1,309,966 as against the original contracted value of US\$ 1,666,000. As a result of the amendment as stated above, revenues and cost associated with the contract was remeasured and the corresponding impact thereof to the extent of Rs. 154.73 lakhs was accounted as contract cost during the quarter ended 31 March 2026.
- 6 In February 2025, the Company's wholly owned subsidiary IT CATS LLC had acquired 100% ownership interest in Elite Computer Consultants, L.P. USA. The said acquisition was accounted as business purchase under Ind-AS 103 "Business Combination", with effect from 28 February 2025. Accordingly, the consolidated results for the quarter and year ended 31 March 2026 are not comparable with the corresponding comparative periods. Further, based on management's assessment of the future financial performance, the group has recognised an impairment loss pertaining to the customer contract acquired pursuant to the aforesaid acquisition.
- 8 The Board of Directors of the Holding Company has recommended final dividend for the financial year ended 31 March 2026 @ 15% i.e. ₹1.5/- per equity share of the face value of ₹10/- each subject to the approval of the share holders at the ensuing Annual General Meeting.

For and on behalf of the Board of Directors  
Sagarsoft (India) Limited



**M. Jagadeesh**  
Managing Director  
DIN: 01590689



Date: 25 May 2026  
Place: Hyderabad

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**Walker ChandioK & Co LLP**

Unit No – 1, 10th Floor,  
My Home Twitza, APIIC,  
Hyderabad Knowledge City,  
Raidurg (Panmaktha) Village,  
Serilingampally Mandal,  
Ranga Reddy District,  
Hyderabad – 500 081  
Telangana

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**Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of Sagarsoft (India) Limited**

**Opinion**

1. We have audited the accompanying consolidated annual financial results ('the Statement') of Sagarsoft (India) Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), for the year ended 31 March 2026, attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
  - (i) includes the annual financial results of the entities listed in **Annexure 1**;
  - (ii) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations; and
  - (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the consolidated net loss after tax and other comprehensive income and other financial information of the Group, for the year ended 31 March 2026.

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## Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Our responsibilities under those standards are further described in *the Auditor's Responsibilities for the Audit of the Statement* Section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Act, and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

## Responsibilities of Management and Those Charged with Governance for the Statement

4. The Statement has been prepared on the basis of the consolidated annual financial statements and has been approved by the Holding Company's Board of Directors. The Holding Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the consolidated net profit or loss and other comprehensive income, and other financial information of the Group in accordance with the Ind AS prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Holding Company's Board of Directors is also responsible for ensuring accuracy of records including financial information considered necessary for the preparation of the Statement. Further, in terms of the provisions of the Act, the respective Board of Directors of the companies included in the Group, covered under the Act, are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Group, and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively, for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results, that give a true and fair view and are free from material misstatement, whether due to fraud or error. These financial results have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.
5. In preparing the Statement, the respective Board of Directors of the companies included in the Group, are responsible for assessing the ability of the Group, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
6. Those respective Board of Directors are also responsible for overseeing the financial reporting process of the companies included in the Group.

## Auditor's Responsibilities for the Audit of the Statement

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Act will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error, and are considered material if, individually, or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

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Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Dehradun, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

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8. As part of an audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls;
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
  - Conclude on the appropriateness of Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group, to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern;
  - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation; and
  - Obtain sufficient appropriate audit evidence regarding the financial results of the entities or business activities within the Group, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement, of which we are the independent auditors.
9. We communicate with those charged with governance of the Holding Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
11. We also performed procedures in accordance with circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

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Chartered Accountants

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## Other Matter

12. The Statement includes the consolidated financial results for the quarter ended 31 March 2026, being the balancing figures between the audited consolidated figures in respect of the full financial year and the published unaudited year-to-date consolidated figures up to the third quarter of the current financial year, which were subject to limited review by us.

## For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No.: 001076N/N500013

**SANJAY**

**KUMAR JAIN**

Digitally signed by  
SANJAY KUMAR JAIN  
Date: 2026.05.25  
20:21:22 +05'30'

## Sanjay Kumar Jain

Partner

Membership No. 207660

UDIN: 26207660LLLLPHA2221

Place: Hyderabad

Date: 25 May 2026

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Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Dehradun, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

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# Walker ChandioK & Co LLP

## Annexure 1

### List of subsidiaries included in the Statement

1. IT Cats LLC, USA
2. Elite Computers Consultants Inc, USA
3. Sapplica Inc., USA
4. Sarral Global Inc., USA

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Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Dehradun, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

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## **DECLARATION**

Pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare and confirm that Auditors' Reports on the Standalone and Consolidated Annual financial Results of the company for the quarter and year ended March 31, 2026 are "unmodified".

for **Sagarsoft (India) Limited**

**M. Jagadeesh**  
**Managing Director**



Place: Hyderabad  
Date: May 25, 2026



SSIL: SEC: BSE: 2026-27

25<sup>th</sup> May, 2026

**The Secretary  
BSE Limited  
P J Towers  
Dalal Street  
Mumbai – 400 001**

**Scrip Code : 540143  
ISIN: INE184B01012**

Dear Sir

**Submission of statement of utilization of funds – Intimation under Regulation 32 (3) of the SEBI (LODR) Regulations 2015**

...

In accordance with Regulation 32 (1) of the SEBI (LODR) Regulations 2015, we are submitting in the annexure, utilization of funds raised through issue of 2,00,000 equity shares at a price of Rs.254/- per share through Preferential Issue.

Thanking you

Yours faithfully

for **Sagarsoft (India) Limited**

*T. Sri Sai Manasa*  
**T. Sri Sai Manasa  
Company Secretary  
M.No:F13917**



Statement of Deviation / Variation in utilisation of funds raised						
Name of listed entity	Sagarsoft (India) Limited					
Mode of Fund Raising	Public Issues / Rights Issues / Preferential Issue / QIP / Others					
Date of Raising Funds	26.07.2021					
Amount Raised	Rs.5,08,00,000					
Report filed for Quarter ended	31.03.2026					
Monitoring Agency	Not applicable					
Monitoring Agency Name, if applicable	-					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	No specific comments					
Comments of the auditors, if any	No specific comments					
Objects for which funds have been raised and where there has been a deviation , in the following table						
Original Object	Modified Object, if any	Original Allocation Rs.	Modified allocation, if any	Funds Utilised Rs.	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
For further acquisition and for other general corporate purpose	Nil	5,08,00,000	-	5,08,00,000	Nil	Rs.1,18,00,000/- utilised for working capital Requirements and remaining Rs.3,90,00,000/- is kept in Fixed Deposits.
<p><i>Deviation or variation could mean:</i></p> <p>(a) Deviation in the objects or purposes for which the funds have been raised or</p> <p>(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or</p> <p>(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc</p>						
<p>For Sagarsoft (India) Limited</p> <p><i>T Sri Sai Manasa</i></p> <p>T Sri Sai Manasa Company Secretary &amp; Compliance Office M.No:F13917</p> <p>Place: Hyderabad Date: 25.05.2026</p>						





**Submission of details of Outstanding Qualified Borrowings and Incremental Qualified Borrowings for the financial year ended 31st March 2026**

...

With reference to the SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPODI/P/CIR/2023/172 dated October-19, 2023 we submit the following details for the financial year ended 31st March 2026:

S.No	Particulars	Amount (Rs. In Crores)
1	Outstanding Qualified Borrowings at the start of the financial year	0.58
2	Outstanding Qualified Borrowings at the end of the financial year	0.38
3	Highest Credit Rating during the previous FY	Not applicable
4	Incremental borrowing done during the year (qualified borrowing)	Nil
5	Borrowings by way of issuance of debt securities during the year	Nil

We would request you to kindly take the above information/ documents on record.

Thanking you

Yours faithfully

for **Sagarsoft (India) Limited**

*T. Sri Sai Manasa*

**T.Sri Sai Manasa**  
**Company Secretary**  
**M.No:F13917**

