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Investor Presentation

Rentomojo Limited

Q2 & H1 FY27



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Key Highlights

Revenue from Operations

₹1,421 mn

▲ +52.8% YoY ▲ +12.5% QoQ

Normalised EBITDA

₹588 mn

▲ +52.7% YoY ▲ +12.6% QoQ

Normalised PAT

₹240 mn

▲ +52.2% YoY ▲ +9.4% QoQ

Items Ordered

3,81,347

▲ +45.0% YoY ▲ +15.9% QoQ

Normalised ROE (annualised)

24.57%

▼ −396 bps YoY ▼ −427 bps QoQ

Purchase Displaced

₹4,469 mn

▲ +60.5% YoY ▲ +8.0% QoQ

Note: Normalised ROE is annualised and adjusted for non-recurring and exceptional items and deferred tax. The decline is due to larger equity base post ₹1,414 million net fresh issue in Q2 FY27. Normalised ROE would be 30.0% without giving effect to the ₹1,414 million net proceeds.

Management Commentary



Geetansh Bamania

Founder, Chairperson, Managing Director and Chief Executive Officer

Our Q2 FY27 results reflect the strength of our underlying business. Items ordered grew **45.0% year-on-year**, revenue grew **52.8% to ₹1,421 million**, normalised EBITDA grew **52.7% to ₹588 million**, and normalised PAT grew **52.2% to ₹240 million**.

Growth was broad-based, with live subscribers up **42.5%**, live items up **44.0%**, and average occupancy improving to **85.9%**. Normalised EBITDA margin remained healthy at **about 41%** for H1 FY27, while normalised PAT margin stood at **~17%**.

Our earnings continue to convert into cash, with H1 operating cash flow of **₹1,100 million**, representing **110% of EBITDA**. Following the IPO, net worth stood at **₹4,662 million** and net debt reduced to **₹1,306 million** as of September 2026. Normalised ROCE stood at **25.3%**, reflecting our focus on capital efficiency.

We remain focused on scaling Rentomojo through subscriber growth, better asset utilisation and technology, while maintaining strong profitability, cash generation and returns on capital.

Initial Public Offering

Equity shares listed on the NSE and the BSE on 17 September 2026 | Amounts in ₹ million unless stated otherwise



Listing date

17 Sep 2026

NSE and BSE

Total issue size

₹12,556 mn

3,10,80,011 shares transacted

Fresh issue

₹1,500 mn

Offer for sale ₹11,056 mn

Issue price

₹404

Price band ₹384 – ₹404

Listing price (NSE)

₹482.45

▲ +19.4% over the issue price

Market capitalisation

₹42,463 mn

₹4,246 crore, at the issue price

Overall	QIB	NII	Retail	Employee
72.89×	177.29×	67.93×	15.62×	21.03×

Share price (9 Nov 2026)

₹591.45 ▲ +46.4%

Market capitalisation (9 Nov 2026)

₹62,165 mn ▲ +46.4%

NSE closing figures for 9 November 2026 (market capitalisation ₹6,217 crore). Growth is measured against the ₹404 issue price.

Utilisation of IPO Proceeds

Net proceeds of the fresh issue, as per the Monitoring Agency Report for the quarter ended 30 September 2026 | Amounts in ₹ million

Objects of the issue	As per the Prospectus	Utilised up to 30 Sep 2026	Unutilised at 30 Sep 2026
Repayment or prepayment, in full or in part, of certain outstanding borrowings and accrued interest thereon availed by the Company	700.00	700.00	–
Payment of lease rental and licence fee for the Company's warehouses and experience stores	425.00	80.98	344.02
General corporate purposes	288.72	119.02	169.70
Total	**1,413.72**	**900.00**	**513.72**



Repayment of borrowings

100.0%

Fully utilised in the quarter of listing

Lease rentals and licence fees

19.1%

Warehouses and experience stores

General corporate purposes

41.2%

Of the amount earmarked

Overall deployment

63.7%

Of the net proceeds, within the quarter

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Quarterly Review

For the Quarter Ended 30th September 2026

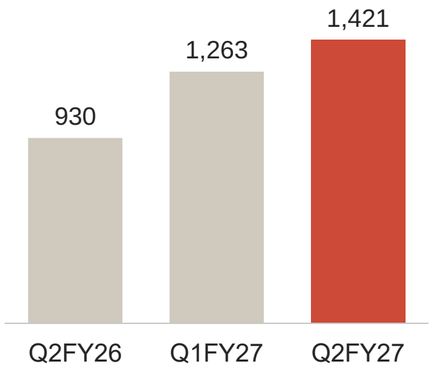
Financial Highlights

Revenue from Operations

₹ in million

▲ +52.8% YoY

▲ +12.5% QoQ

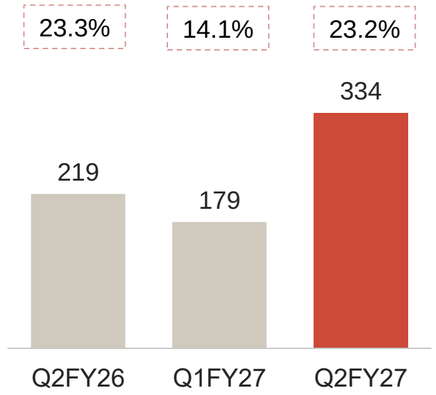


EBIT

₹ in million

▲ +52.5% YoY

▲ +86.3% QoQ



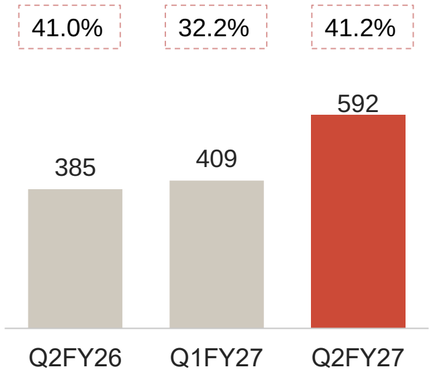
EBITDA

₹ in million

▲ +53.7% YoY

▲ +44.8% QoQ

Margin

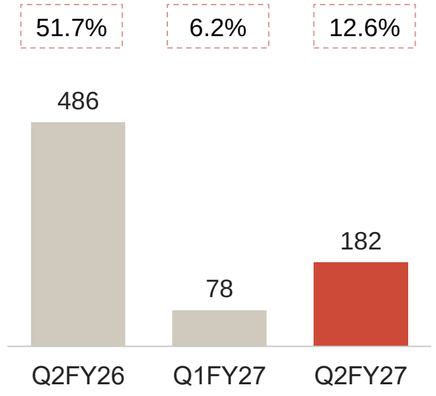


PAT

₹ in million

▼ −62.6% YoY

▲ +132.1% QoQ



Key Highlights

- Revenue from operations grew at a healthy rate of **52.8% YoY and 12.5% QoQ** supported by growth in live items and items ordered
- Total income grew at a rate of **53.1% YoY and 13.1% QoQ**; Other income was ₹16.8 mn against ₹9.2 mn.
- EBITDA grew at 53.7% YoY and 44.8% QoQ. Excluding one-time items, normalised EBITDA grew **52.7% YoY and 12.6% QoQ**.
- EBIT grew at 52.5% YoY and 86.3% QoQ; Excluding one-time items, normalised EBIT grew **50.7% YoY and 12.6% QoQ**.
- PAT fell 62.6% YoY and rose 132.1% QoQ. Excluding one-time items, normalised PAT grew a healthy **52.2% YoY and 9.4% QoQ.**
- **No cash tax** was paid during the quarter.

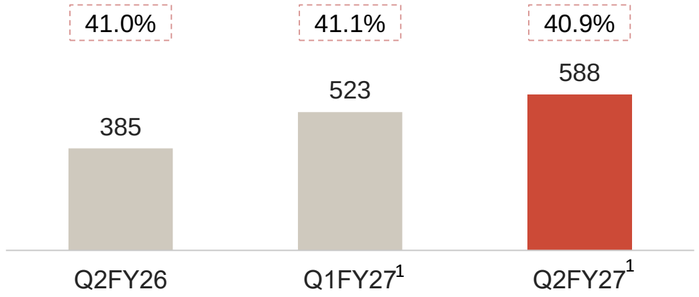
Note: All financials are on a consolidated basis for the period under review
EBITDA = PAT plus tax expense, finance costs, and depreciation and amortisation expense.
EBIT = EBITDA - depreciation and amortisation expense.
PAT= PAT after exceptional items.
Margins are calculated on Total Income

Financial Highlights

Normalised EBITDA

₹ in million

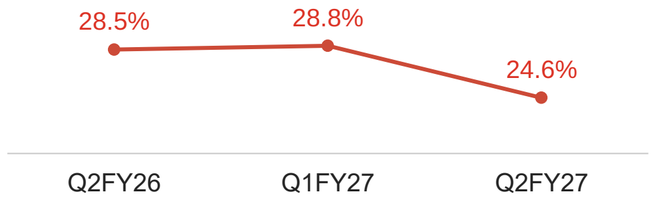
▲ +52.7% YoY ▲ +12.6% QoQ



Normalised ROE [3]

% of Average shareholders' equity

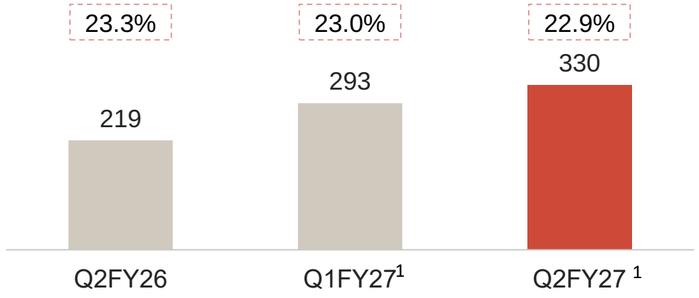
▼ −396 bps YoY ▼ −427 bps QoQ



Normalised EBIT

₹ in million

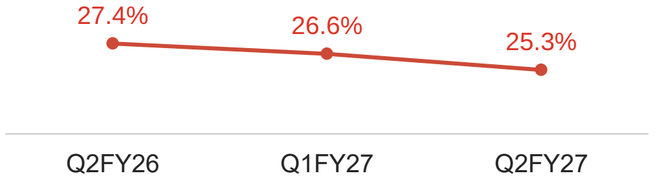
▲ +50.7% YoY ▲ +12.6% QoQ



Normalised ROCE [4]

% of Average capital employed

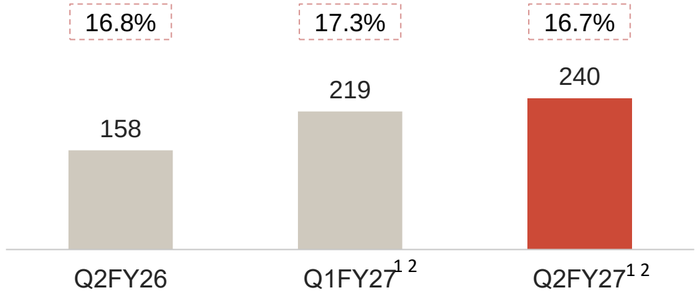
▼ −133 bps QoQ



Normalised PAT

₹ in million

▲ +52.2% YoY ▲ +9.4% QoQ



Cost of Debt

9.27% Weighted average, Q2 FY27

8.65% Latest debt raised

Key Highlights

- **Normalised profits grew ~52% YoY: EBITDA ₹588mn, EBIT ₹330mn, PAT ₹240mn.**
- **Normalised ROE eased 396 bps YoY to 24.6%** on a larger equity base; ROCE 25.3%.
- **Normalised ROCE is ~1600 bps above** the 9.27% weighted average cost of debt.

Margin

1 Adjusted for exceptional item.
2 Adjusted for deferred tax income/expense.
3 Annualised, adjusted for non-recurring, exceptional items and deferred tax income/expense. The decline is due to larger equity base post ₹1,414 million net fresh issue in Q2 FY27. Normalised ROE would be 30.0% without giving effect to the ₹1,414 million net proceeds.
4 Annualised; adjusted for exceptional items. Normalised ROCE would be ~27.1% excluding the ₹1,414 million net proceeds and adding back the ₹700 million of debt repaid from them.

Normalisation Bridge

Q2FY26

EBITDA bridge

₹ in million; reported to normalised



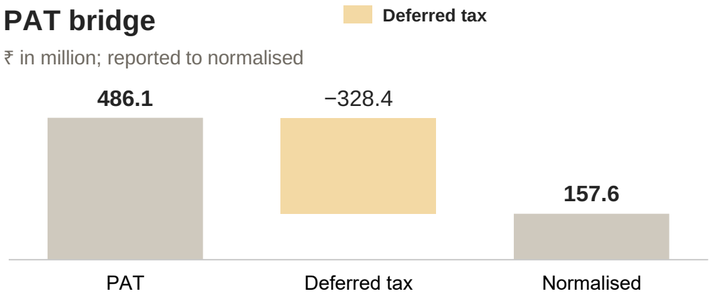
EBIT bridge

₹ in million; reported to normalised



PAT bridge

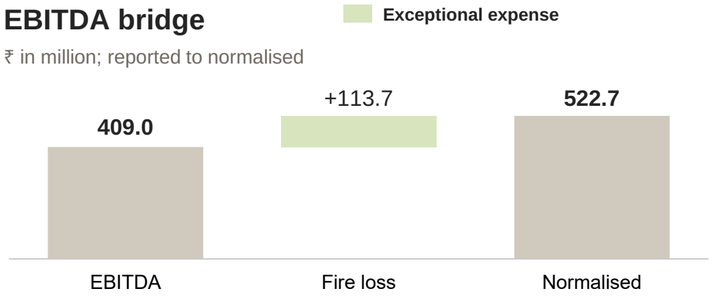
₹ in million; reported to normalised



Q1FY27

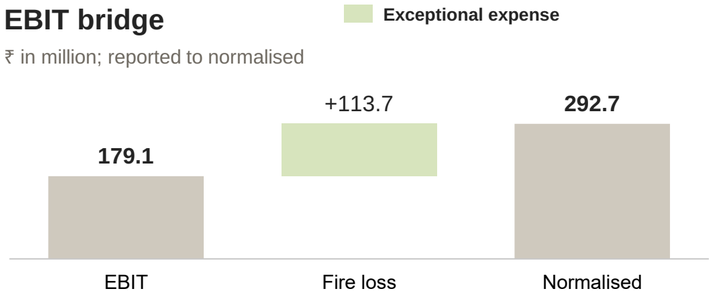
EBITDA bridge

₹ in million; reported to normalised



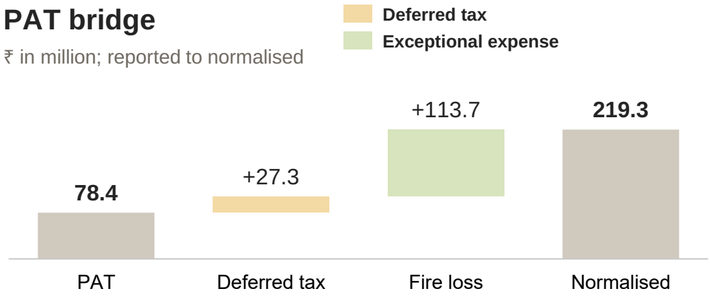
EBIT bridge

₹ in million; reported to normalised



PAT bridge

₹ in million; reported to normalised



Q2FY27

EBITDA bridge

₹ in million; reported to normalised



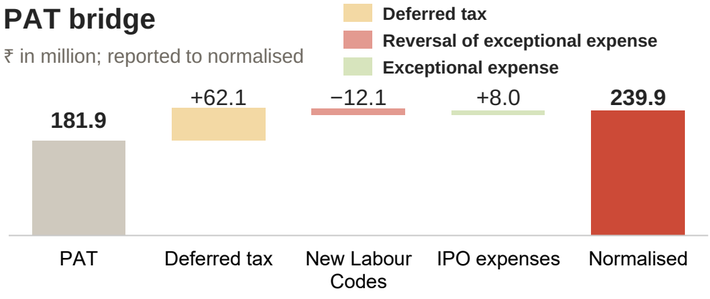
EBIT bridge

₹ in million; reported to normalised



PAT bridge

₹ in million; reported to normalised

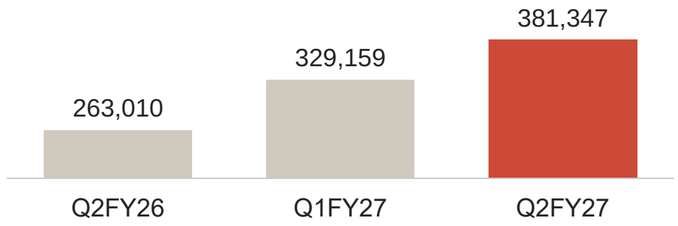


Operational Highlights

Gross Items Ordered

Count

▲ +45.0% YoY ▲ +15.9% QoQ



Items per User

Ratio

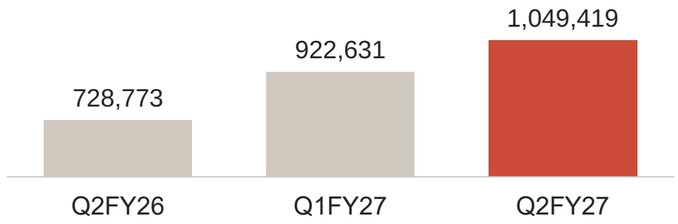
Stable YoY Stable QoQ



Live Items

Count

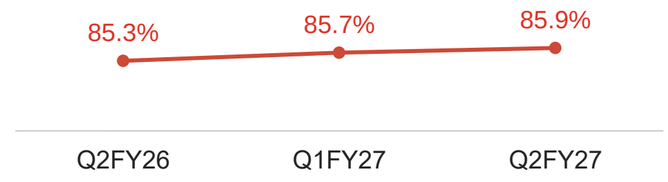
▲ +44.0% YoY ▲ +13.7% QoQ



Average Occupancy Rate [1]

% average

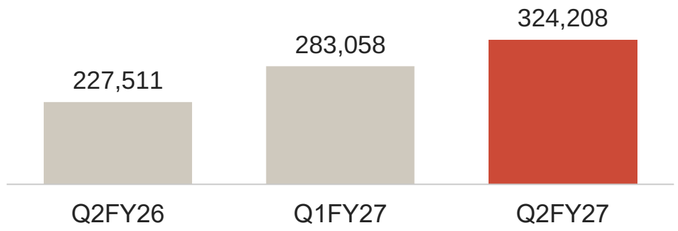
▲ +61 bps YoY ▲ +22 bps QoQ



Live Subscribers

Count

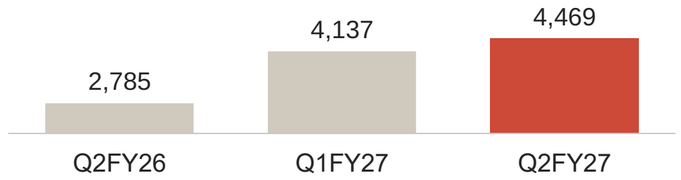
▲ +42.5% YoY ▲ +14.5% QoQ



Purchase Displaced

₹ in million

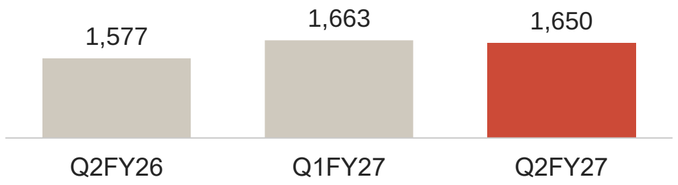
▲ +60.5% YoY ▲ +8.0% QoQ



Avg Revenue per Item [2]

₹ per item

▲ +4.6% YoY ▼ −0.8% QoQ



Note: 1. Calculated as Average Items Deployed with Subscribers for the year/period divided by Average Live Items for the year/period.
2. Average Revenue per Item declined by 0.8% QoQ due to reverse pick up of ACs.

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Half Yearly Review

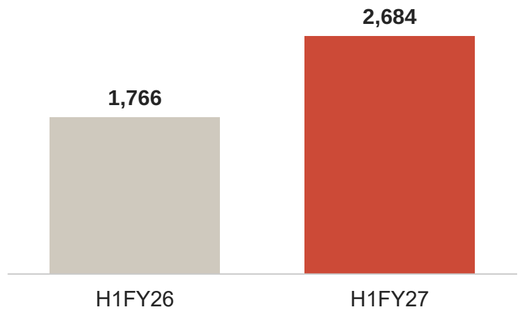
For the Half Year Ended 30th September 2026

Financial Performance

Revenue from Operations

₹ in million

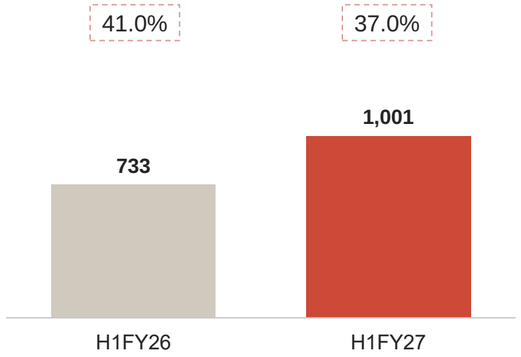
▲ +52.0% YoY



EBITDA

₹ in million

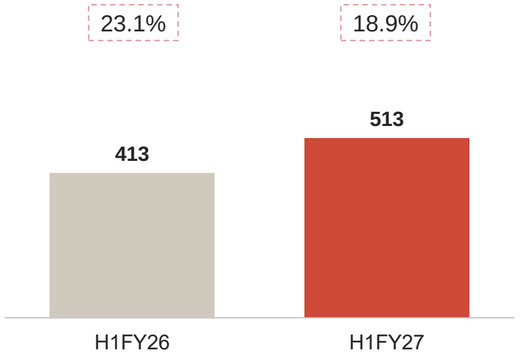
▲ +36.5% YoY



EBIT

₹ in million

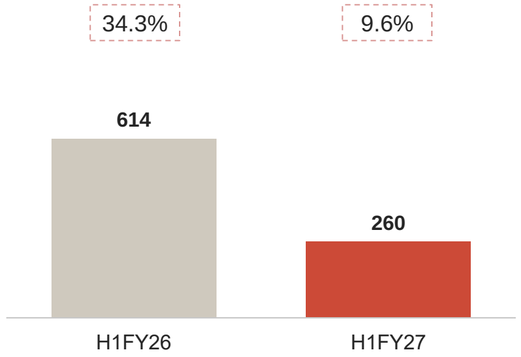
▲ +24.2% YoY



PAT

₹ in million

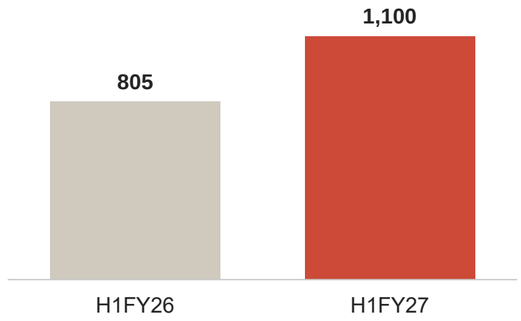
▼ −57.6% YoY



Operating Cash Flow

₹ in million

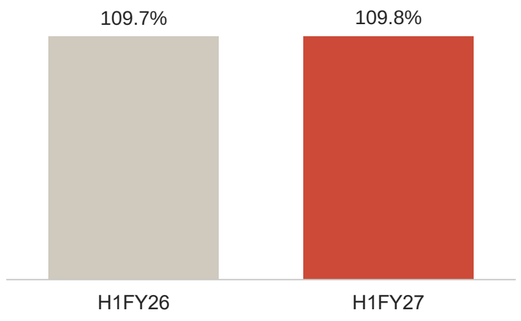
▲ +36.7% YoY



OCF / EBITDA

% of EBITDA

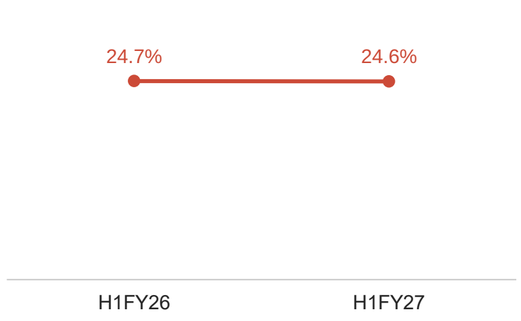
Stable



Adjusted ROCE[1]

% of capital employed

Stable



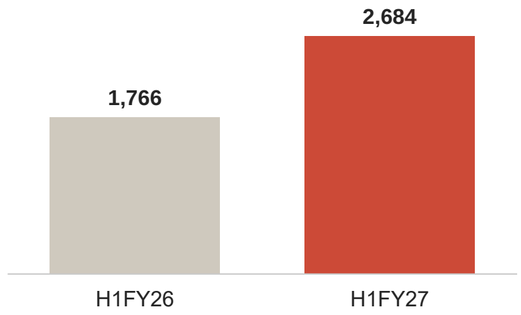
Note: 1. Adjusted ROCE is calculated based on the methodology and definition provided in the Company's RHP
Margins are on total income excluding one-time income. H1 FY27 vs H1 FY26; returns are annualised.

Financial Performance

Revenue from Operations

₹ in million

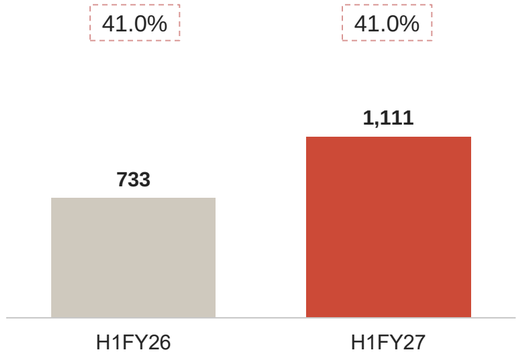
▲ +52.0% YoY



Normalised EBITDA[1]

₹ in million

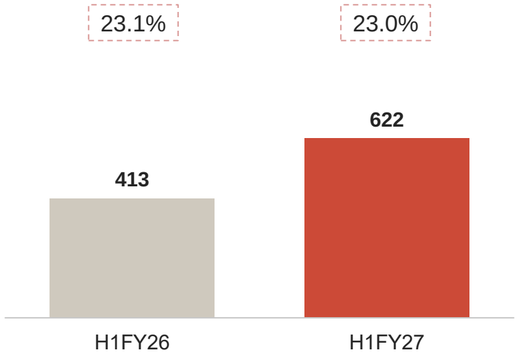
▲ +51.5% YoY



Normalised EBIT[1]

₹ in million

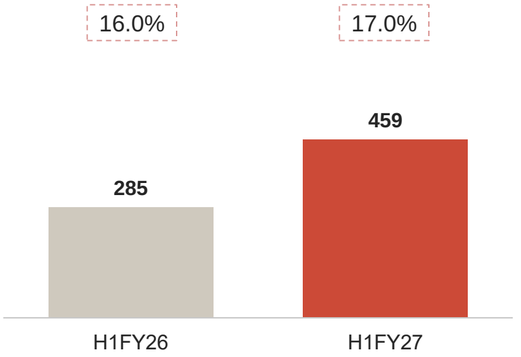
▲ +50.7% YoY



Normalised PAT[1] [2]

₹ in million

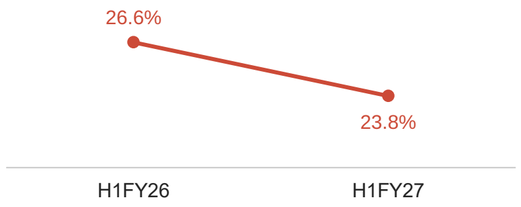
▲ +61.0% YoY



Normalised ROE[3]

% of shareholders' equity

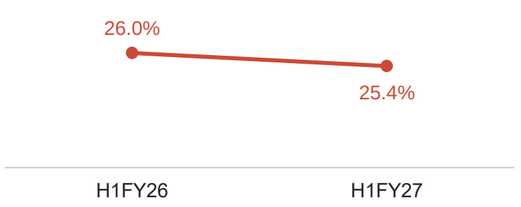
▼ −283 bps YoY



Normalised ROCE [4]

% of capital employed

Stable



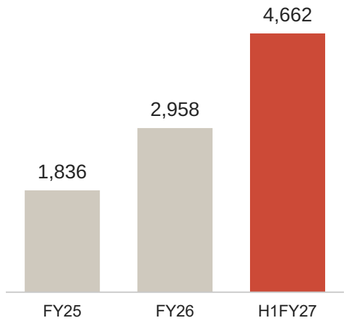
Note: Margins are on total income; YoY compares H1 FY27 with H1 FY26.
1 Adjusted for exceptional item. 2 Adjusted for deferred tax income/expense.
3 Annualised, adjusted for exceptional items and deferred tax income/expense. The decline is due to larger equity base post ₹1,414 million net fresh issue in Q2 FY27. Normalised ROE would be ~29.1% without giving effect to the ₹1,414 million net proceeds.
4 Annualised; adjusted for exceptional items. EBIT including other income divided by average capital employed. Normalised ROCE would be ~27.3% excluding the ₹1,414 million net proceeds and adding back the ₹700 million of debt prepaid from IPO Procced.

Balance Sheet Strength

Net Worth

₹ in million, total equity

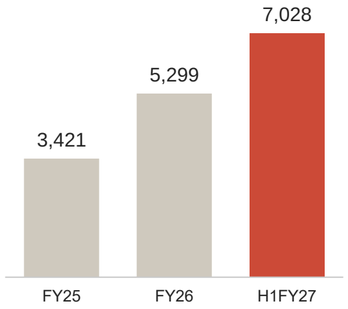
▲ +57.6% vs FY26



Gross Fixed Assets

₹ in million, gross block

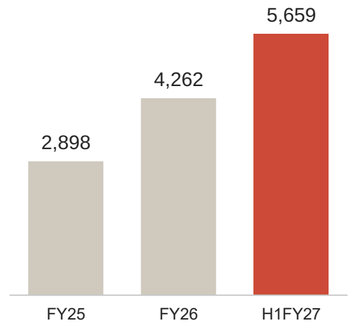
▲ +32.6% vs FY26



Net Fixed Assets

₹ in million, net block

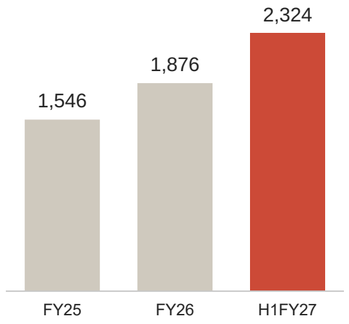
▲ +32.8% vs FY26



Debt

₹ in million, borrowings

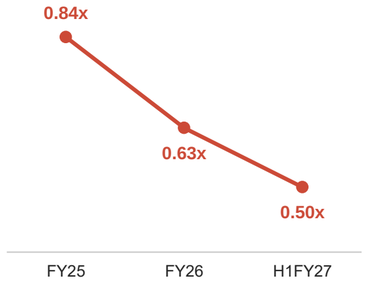
▲ +23.9% vs FY26



Debt to Equity

Times

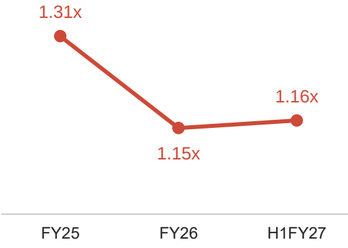
▼ −0.13x vs FY26



Debt to EBITDA

Times, EBITDA annualised

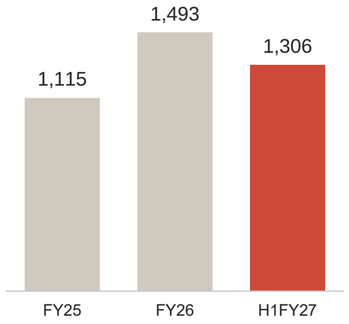
▲ +0.01x vs FY26



Net Debt

₹ in million, less cash and liquid investment

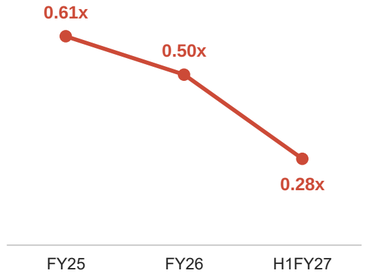
▼ −12.5% vs FY26



Net Debt to Equity

Times

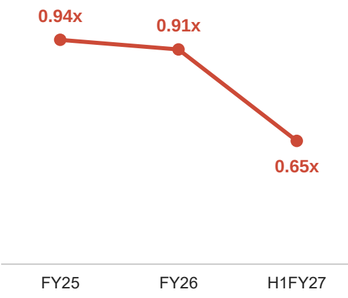
▼ −0.22x vs FY26



Net Debt to EBITDA

Times, EBITDA annualised

▼ −0.26x vs FY26



The ₹1,413.72 million fresh issue lifted net worth to ₹4,662 million, and debt to equity fell from 0.63x to 0.50x.

Net debt reduced from ₹1,493 million to ₹1,306 million and net debt to Equity improved from 0.50x to 0.28x, while the gross asset base grew ₹1,729 million.

Note: Positions as at 31 March 2025, 2026 and 30 September 2026. Debt is borrowings, excluding leases. Net debt deducts cash, bank balances and investments. EBITDA is annualised. Ratio changes are in multiples, not percentages.

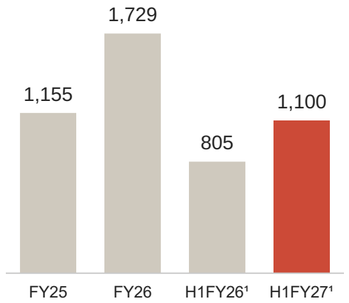
Cash Flow and Capital Deployment

Operating Cash Flow

₹ in million

▲ +36.7% YoY

1 Six months, not annualised

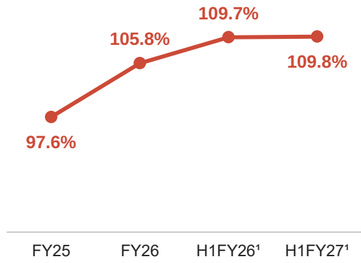


Operating Cash Flow to EBITDA

% of EBITDA

▲ +9 bps YoY

1 Six months, not annualised

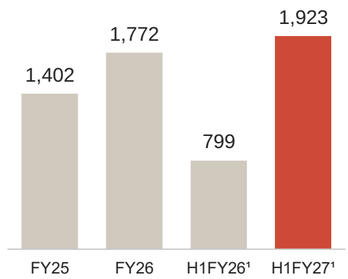


Capital Expenditure

₹ in million, fleet and fit-out

▲ +140.6% YoY

1 Six months, not annualised



Cash generation and deployment

₹ in million unless stated	FY25	FY26	H1 FY26	H1 FY27
EBITDA	1,184	1,635	733	1,001
Net cash from operating activities	1,155	1,729	805	1,100
Operating cash flow ÷ EBITDA	**97.6%**	**105.8%**	**109.7%**	**109.8%**
Capital expenditure	1,402	1,772	799	1,923

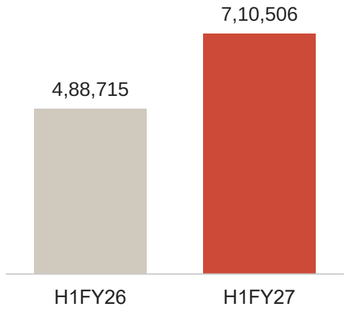
- Operating cash flow has converted EBITDA at close to 100% every year, averaging 106% across the four periods shown.
- Capital expenditure of ₹1,923 million in H1 FY27, up 140.6% on H1 FY26, is funded partly from operating cash flow and debt.

Operating Drivers and Network

Gross Items Ordered

Count

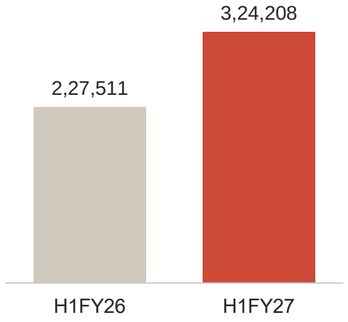
▲ +45.4% YoY



Live Subscribers

Count

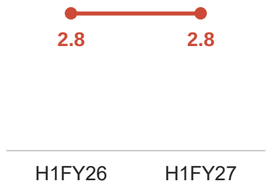
▲ +42.5% YoY



Items per User

Ratio

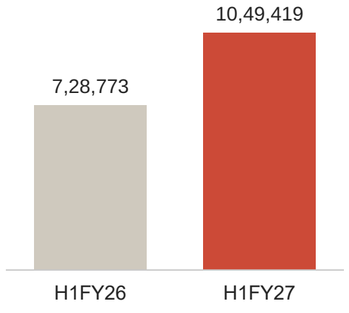
Stable



Live Items

Count

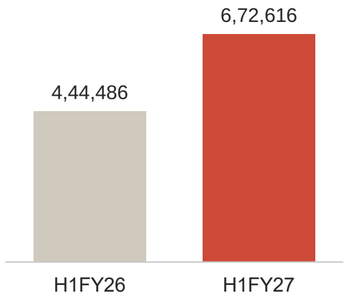
▲ +44.0% YoY



Warehouse Area

Sq ft

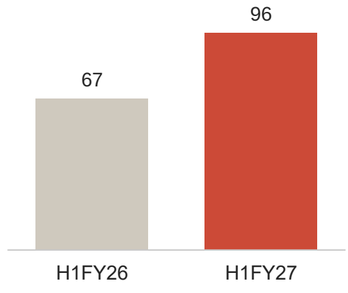
▲ +51.3% YoY



Experience Stores

Store count

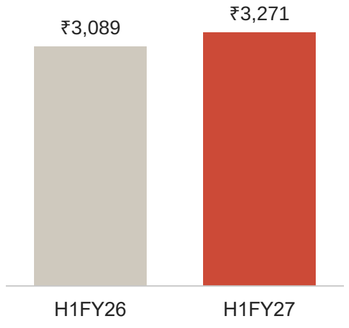
▲ +43.3% YoY



Avg Revenue per Item

₹ per item

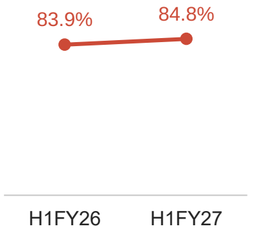
▲ +5.9% YoY



Average Occupancy[1]

% average

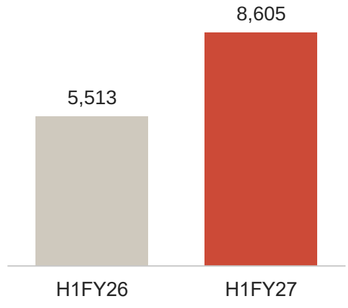
▲ +91 bps YoY



Purchase Displaced

₹ in million

▲ +56.1% YoY



1 Average items deployed with subscribers for the period divided by average live items for the period. H1 FY27 vs H1 FY26.

rentomojo







Company Overview

Item Cohort Performance

Cohort value indexed to ₹100 | Fiscal 2017 and Fiscal 2018 cohorts | Revenue earned to date, till the period ended 30 September 2026

Fiscal 2017 Cohort

Cohort value indexed to ₹100 · in service more than nine years

5.32x

Revenue earned to date

per ₹100 of original cohort value

53.98%

Cohort still earning

share of items generating revenue

Fiscal 2018 Cohort

Cohort value indexed to ₹100 · in service more than eight years

4.71x

Revenue earned to date

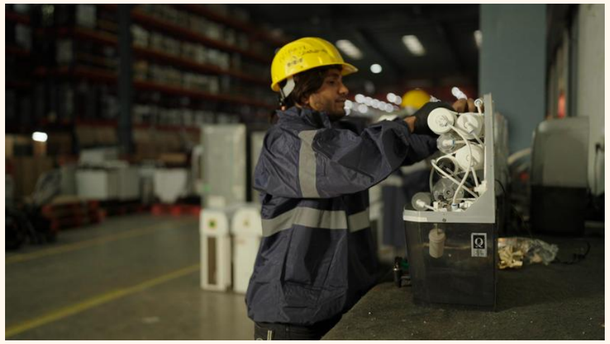
per ₹100 of original cohort value

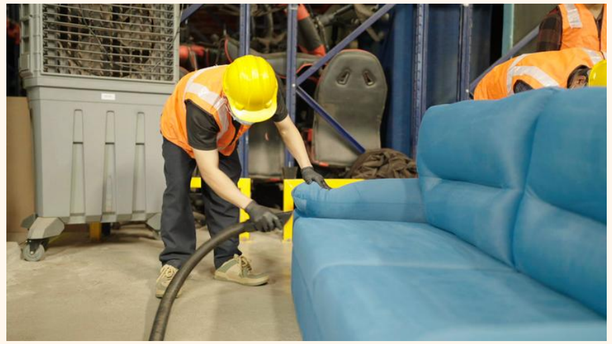
59.19%

Cohort still earning

share of items generating revenue

Refurbishment Snapshot



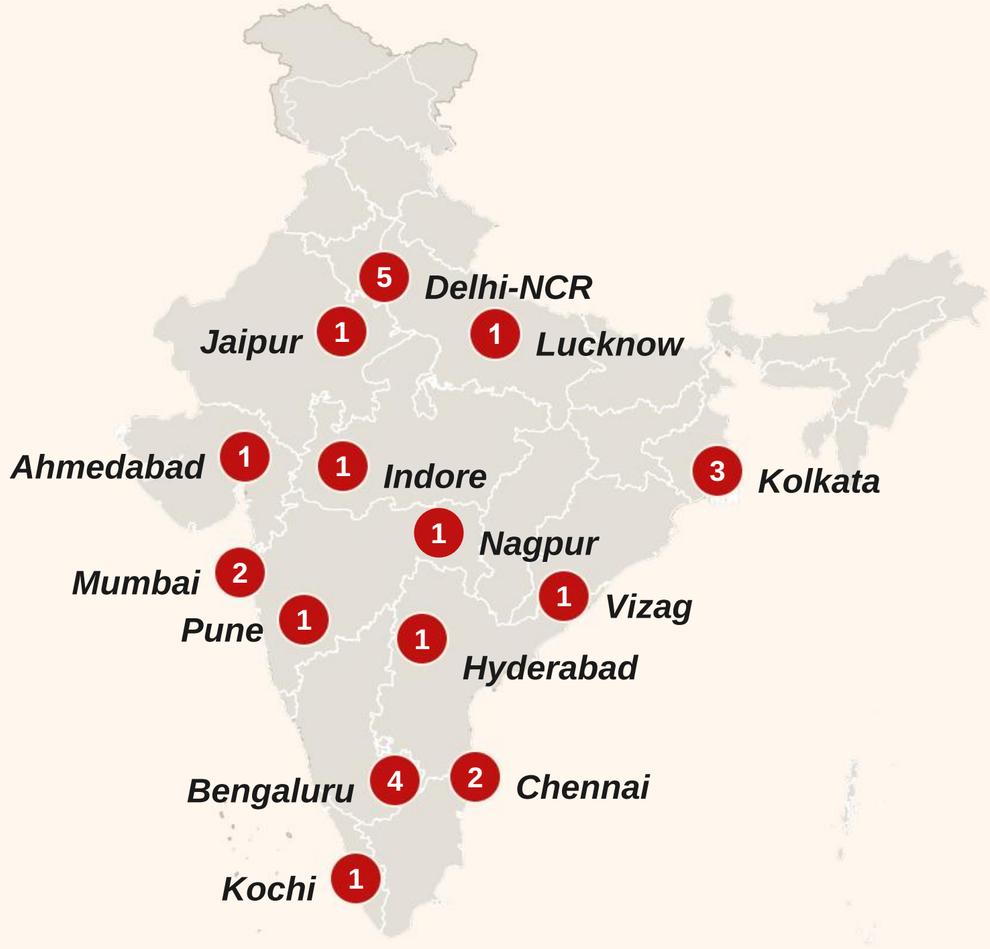




Warehouse and Experience Store Network Across India

Warehouses

24 warehouses servicing 33 major cities



Experience stores

96 stores across 14 cities



Notes: Delhi-NCR includes Delhi, Ghaziabad, Faridabad, Noida and Gurgaon. Warehouses: Noida (1), Gurgaon (2) and Delhi (2) are grouped under Delhi-NCR.
The data is as on period ended 30 September 2026

Experienced Leadership Team

Management team with experience across consulting, consumer internet, finance and technology



KMP

Geetansh Bamania

Founder, Chairperson, Managing Director and Chief Executive Officer

14+ yrs · IIT Madras · KPMG, Flipkart, TrendSutra



KMP

Hakim Ujjainwala

Chief Financial Officer

15 yrs ·CA, CFA, B.Com, · Pioneer Investcorp, MGB,



KMP

Ketan Krishna

Executive Director – People & Governance

19 yrs · MDI Gurgaon · Aditya Birla, Magma, IDFC Bank



KMP

Deepika Bhandiwad

Company Secretary & Compliance Officer

8 yrs · LL.B., ACS (ICSI) · BPL, Pro FX Tech



SMP

Prabhat Verma

Head – Product & Technology

11 yrs · IIT Kanpur · Kyros, Goddard, Synovate



SMP

Akash Jangid

Head – Business Operations & Experience

11 yrs · IIT Bombay, ISB · Zinnov, Flyrobe, Hiveloop



SMP

Rohan Kulkarni

Vice President – Finance & Accounts

9+ yrs ·CA, B.Com · Deloitte

rentomojo







Financial Statements

Consolidated Profit and Loss Statement

Quarters ended 30 September 2026, 30 June 2026 and 30 September 2025, and half years ended 30 September 2026 and 30 September 2025 | ₹ in million, except per share data

	Particulars	Q2 FY27	Q2 FY26	YoY Growth	Q1 FY27	QoQ Growth	H1 FY27	H1 FY26	YoY Growth
		30 Sep 2026 (Unaudited)	30 Sep 2025 (Unaudited)	%	30 Jun 2026 (Unaudited)	%	30 Sep 2026 (Unaudited)	30 Sep 2025 (Unaudited)	%
I	Revenue from operations	1,421.13	930.11		1,263.27		2,684.40	1,766.09	
II	Other income	16.76	9.22		7.72		24.48	21.84	
III	**Total income (I+II)**	**1,437.89**	**939.33**	**+53.1%**	**1,270.99**	**+13.1%**	**2,708.88**	**1,787.93**	**+51.5%**
	Employee benefits expense	195.49	141.37		185.34		380.83	277.53	
	Finance costs	89.61	61.08		73.44		163.05	127.58	
	Depreciation and amortisation expense	258.79	166.65		229.97		488.76	320.55	
	Other expenses	654.08	412.58		562.94		1,217.02	776.95	
IV	**Total expenses (IV)**	**1,197.97**	**781.68**	**+53.3%**	**1,051.69**	**+13.9%**	**2,249.66**	**1,502.61**	**+49.7%**
V	**Profit before exceptional items and tax (III–IV)**	**239.92**	**157.65**	**+52.2%**	**219.30**	**+9.4%**	**459.22**	**285.32**	**+60.9%**
VI	Exceptional items (refer note 6)	4.07	–		(113.66)		(109.59)	–	
VII	**Profit before tax for the period / year (V+VI)**	**243.99**	**157.65**	**+54.8%**	**105.64**	**+131.0%**	**349.63**	**285.32**	**+22.5%**
	Current tax	–	–		–		–	–	
	Deferred tax (expense) / credit	(62.11)	328.43		(27.29)		(89.40)	328.43	
VIII	**Total tax (expense) / credit**	**(62.11)**	**328.43**	**NM**	**(27.29)**	**NM**	**(89.40)**	**328.43**	**NM**
IX	**Net profit for the period / year (VII+VIII)**	**181.88**	**486.08**	**-62.6%**	**78.35**	**+132.1%**	**260.23**	**613.75**	**-57.6%**
X	**Other comprehensive income / (loss) — items that will not be reclassified subsequently to profit or loss**								
	(a) Re-measurement gains / (losses) on defined benefit plans	2.72	(1.46)		(1.38)		1.34	(2.93)	
	(b) Income-tax relating to items that will not be reclassified	(0.69)	0.74		0.35		(0.34)	0.74	
	Total other comprehensive income / (loss)	**2.03**	**(0.72)**	**NM**	**(1.03)**	**NM**	**1.00**	**(2.19)**	**NM**
XI	**Total comprehensive income for the period / year (IX+X)**	**183.91**	**485.36**	**-62.1%**	**77.32**	**+137.9%**	**261.23**	**611.56**	**-57.3%**
XII	Paid-up equity share capital (face value ₹1 each)	104.07	0.23		34.47		104.07	0.23	
XIII	Reserves (other equity)	4,557.58	2,447.47		2,998.35		4,557.58	2,447.47	
XIV	**Earnings per equity share (face value ₹1 each), not annualised for the quarter**								
	(a) Basic (₹)	1.84	4.85		0.80		2.64	6.13	
	(b) Diluted (₹)	1.81	4.71		0.79		2.60	5.95	

Figures may not sum due to rounding.

Statement of Assets and Liabilities

As at 30 September 2026 (Unaudited) and 31 March 2026 and 31 March 2025 (Audited) | ₹ in million

Assets		FY25	FY26	H1 FY27
Non-current assets				
Property, plant and equipment	3	2,897.52	4,261.65	5,659.45
Right-of-use assets	4	356.16	424.60	658.74
Other intangible assets	5	21.41	17.78	26.37
Intangible assets under development	5	2.31	13.33	8.16
Financial assets				
(i) Other financial assets	6	36.09	73.76	192.86
Deferred tax assets (net)	7	–	365.21	275.48
Tax assets (net)	8	5.40	5.69	6.14
Other non-current assets	9	331.99	141.06	171.11
Total non-current assets		**3,650.88**	**5,303.08**	**6,998.31**
Current assets				
Financial assets				
(i) Investments	10	220.38	57.91	129.99
(ii) Trade receivables	11	307.69	415.59	580.64
(iii) Cash and cash equivalents	12	125.21	230.97	317.05
(iv) Bank balances other than (iii) above	13	85.64	93.82	571.10
(v) Other financial assets[1]	6	84.87	81.17	590.99
Other current assets[3]	9	23.98	228.66	120.64
Total current assets		**847.77**	**1,108.12**	**2,310.41**
Total assets		**4,498.65**	**6,411.20**	**9,308.72**

Equity and liabilities		FY25	FY26	H1 FY27
Equity				
Equity share capital	14	0.19	34.47	104.07
Instruments entirely equity in nature	15	6.50	6.50	–
Other equity	16	1,829.51	2,917.10	4,557.58
Total equity		**1,836.20**	**2,958.07**	**4,661.65**
Non-current liabilities				
Financial liabilities				
(i) Borrowings	17	818.81	1,097.87	1,533.68
(ii) Lease liabilities	4	201.21	278.24	466.28
Provisions	18	32.65	57.17	55.15
Total non-current liabilities		**1,052.67**	**1,433.28**	**2,055.11**
Current liabilities				
Financial liabilities				
(i) Borrowings	17	727.01	778.03	790.69
(ii) Lease liabilities	4	174.26	177.13	225.12
(iii) Trade payables[2]	20			
(a) total outstanding dues of micro and small enterprises		50.69	70.43	119.15
(b) total outstanding dues of creditors other than (a) above		115.14	321.10	726.67
(iv) Other financial liabilities	19	499.70	584.36	635.77
Provisions	18	19.26	33.58	34.70
Other current liabilities	21	23.72	55.22	59.86
Total current liabilities		**1,609.78**	**2,019.85**	**2,591.96**
Total liabilities		**2,662.45**	**3,453.13**	**4,647.07**
Total equity and liabilities		**4,498.65**	**6,411.20**	**9,308.72**

1 Other current financial assets includes ₹473.34 million held in the Public Issue Account, net of amounts payable to selling shareholders, pending transfer to the Company. Excluding this, the balance is ₹117.65 million (31 March 2026: ₹81.17 million).
2 Trade payables includes IPO-related expenses payable of ₹468.30 million, to be settled from the Public Issue Account. Excluding this, trade payables are ₹377.52 million (31 March 2026: ₹391.53 million).
3 Other current assets as at 31 March 2026 included ₹149.30 million of IPO expenses. On completion of the IPO, this was adjusted against securities premium and recoveries from selling shareholders, a one-time non-cash reclassification.

Figures may not sum due to rounding.

Statement of Cash Flows

For the six months ended 30 September 2026 (Unaudited) and the years ended 31 March 2026 and 31 March 2025 (Audited) | ₹ in million

Operating activities		FY25	FY26	H1 FY27
Profit before tax		**431.06**	**676.56**	**349.63**
Adjustments for:				
Depreciation of property, plant and equipment	26	294.10	490.17	339.17
Depreciation of right-of-use assets	26	186.19	208.32	145.32
Amortisation of intangible assets	26	7.81	6.22	4.27
Finance costs	25	262.28	253.26	160.82
Provision for loss on property, plant and equipment	27	4.76	27.56	17.66
Loss on derecognition of financial liabilities	25	2.95	0.09	2.23
Allowance for credit loss on trade receivables	27	32.29	67.97	43.79
Interest income	23	(10.51)	(6.79)	(6.38)
Interest from other financial assets at amortised cost	23	(6.34)	(8.82)	(5.26)
Fair value gain on investments measured at FVTPL	23	(0.36)	(0.63)	(0.51)
Gain on sale of investments (net)	23	(29.76)	(20.32)	(4.54)
Gain on termination of lease	23	(1.41)	(0.85)	(6.31)
Loss on disposal of property, plant and equipment	27	20.42	37.58	23.18
Share-based payment expense	24	12.38	13.48	7.71
Liabilities no longer required written back	23	–	(30.88)	–
Exceptional items – loss on fire at warehouse	6	–	–	111.93
Exceptional items – IPO-related expenses	6	–	–	8.01
Operating cash flow before movements in working capital		**1,205.86**	**1,712.92**	**1,190.72**
Movement in working capital:				
Decrease / (increase) in trade receivables		(118.75)	(175.87)	(208.84)
Decrease / (increase) in other assets		(37.70)	(126.64)	89.10
Decrease / (increase) in financial assets		(44.39)	(37.64)	(496.12)
Increase / (decrease) in trade payables		34.73	225.80	454.32
Increase / (decrease) in financial liabilities		114.03	55.14	65.89
Increase / (decrease) in provisions		13.71	43.79	0.44
Increase / (decrease) in other liabilities		(9.43)	31.50	4.64
Cash generated from operations		**1,158.06**	**1,729.00**	**1,100.15**
Income taxes paid		(2.61)	(0.29)	(0.45)
Net cash from operating activities (A)		**1,155.45**	**1,728.71**	**1,099.70**

Investing and financing activities		FY25	FY26	H1 FY27
Investing activities				
Purchases of property, plant and equipment	3	(1,382.97)	(1,758.30)	(1,914.86)
Proceeds on disposal of property, plant and equipment	3	3.06	7.60	3.17
Internally generated intangible assets	5	(18.65)	(13.61)	(7.69)
Purchase of mutual funds	10	(2,809.54)	(2,384.88)	(1,750.91)
Proceeds on sale of mutual funds	10	2,679.70	2,568.34	1,683.77
Proceeds from maturity of bank deposits		505.65	50.49	11.32
Deposits placed with banks		(102.95)	(57.75)	(627.99)
Interest received	23	10.33	7.15	3.69
Movement in escrow accounts	12	2.31	(2.41)	–
Net cash used in investing activities (B)		**(1,113.06)**	**(1,583.37)**	**(2,599.50)**
Financing activities				
Proceeds from issue / conversion of equity and preference shares	16	–	61.84	1,426.60
Share issue costs	16	–	–	–
Settlement of share options	16	(3.04)	–	–
Proceeds from borrowings	17	1,169.97	1,313.80	1,682.81
Repayments of borrowings	17	(735.34)	(835.98)	(395.21)
Prepayment of borrowings	17	(365.20)	(141.71)	(835.78)
Transaction costs related to loans and borrowings	17	(3.08)	(6.12)	(8.49)
Finance cost other than lease liabilities	25	(212.12)	(203.01)	(124.45)
Repayment of principal on lease liabilities	4	(154.46)	(184.90)	(126.15)
Repayment of interest on lease liabilities	4	(43.57)	(45.91)	(33.43)
Net cash from / (used in) financing activities (C)		**(346.84)**	**(41.99)**	**1,585.90**
Net increase / (decrease) in cash and cash equivalents (A+B+C)		**(304.45)**	**103.35**	**86.08**
Cash and cash equivalents at the beginning of the period	12	411.38	106.93	230.97
Cash and cash equivalents at the end of the period		**106.93**	**210.28**	**317.05**

Figures may not sum due to rounding.

Statement of Cash Flows

For the six months ended 30 September 2026 and 30 September 2025 (Unaudited) | ₹ in million

Operating activities		H1 FY27	H1 FY26
Profit before tax		**349.63**	**285.32**
Adjustments for:			
Depreciation of property, plant and equipment	26	339.17	219.98
Depreciation of right-of-use assets	26	145.32	97.59
Amortisation of intangible assets	26	4.27	2.98
Finance costs	25	160.82	127.58
Provision for loss on property, plant and equipment	27	17.66	6.00
Loss on derecognition of financial liabilities	25	2.23	–
Allowance for credit loss on trade receivables	27	43.79	30.69
Interest income	23	(6.38)	(4.11)
Interest from other financial assets at amortised cost	23	(5.26)	(4.20)
Fair value gain on investments measured at FVTPL	23	(0.51)	(4.45)
Gain on sale of investments (net)	23	(4.54)	(7.62)
Gain on termination of lease	23	(6.31)	(0.29)
Loss on disposal of property, plant and equipment	27	23.18	22.22
Share-based payment expense	24	7.71	6.50
Liabilities no longer required written back	23	–	(0.34)
Exceptional items – loss on fire at warehouse	6	111.93	–
Exceptional items – IPO-related expenses	6	8.01	–
Operating cash flow before movements in working capital		**1,190.72**	**777.85**
Movement in working capital:			
Decrease / (increase) in trade receivables		(208.84)	(109.94)
Decrease / (increase) in other assets		89.10	23.47
Decrease / (increase) in financial assets		(496.12)	(18.83)
Increase / (decrease) in trade payables		454.32	65.45
Increase / (decrease) in financial liabilities		65.89	43.73
Increase / (decrease) in provisions		0.44	8.44
Increase / (decrease) in other liabilities		4.64	15.14
Cash generated from operations		**1,100.15**	**805.31**
Income taxes paid		(0.45)	(0.59)
Net cash from operating activities (A)		**1,099.70**	**804.72**

Investing and financing activities		H1 FY27	H1 FY26
Investing activities			
Purchases of property, plant and equipment	3	(1,914.86)	(791.74)
Proceeds on disposal of property, plant and equipment	3	3.17	5.84
Internally generated intangible assets	5	(7.69)	(7.46)
Purchase of mutual funds	10	(1,750.91)	(1,284.94)
Proceeds on sale of mutual funds	10	1,683.77	1,260.69
Proceeds from maturity of bank deposits		11.32	50.49
Deposits placed with banks		(627.99)	(27.03)
Interest received	23	3.69	4.53
Movement in escrow accounts	12	–	–
Net cash used in investing activities (B)		**(2,599.50)**	**(789.62)**
Financing activities			
Proceeds from issue / conversion of equity and preference shares	16	1,426.60	–
Share issue costs	16	–	–
Settlement of share options	16	–	–
Proceeds from borrowings	17	1,682.81	749.87
Repayments of borrowings	17	(395.21)	(454.49)
Prepayment of borrowings	17	(835.78)	(50.74)
Transaction costs related to loans and borrowings	17	(8.49)	(3.04)
Finance cost other than lease liabilities	25	(124.45)	(103.61)
Repayment of principal on lease liabilities	4	(126.15)	(84.92)
Repayment of interest on lease liabilities	4	(33.43)	(22.22)
Net cash from / (used in) financing activities (C)		**1,585.90**	**30.85**
Net increase / (decrease) in cash and cash equivalents (A+B+C)		**86.08**	**45.95**
Cash and cash equivalents at the beginning of the period	12	230.97	125.21
Cash and cash equivalents at the end of the period		**317.05**	**171.16**

Figures may not sum due to rounding.

rentomojo







Annexures

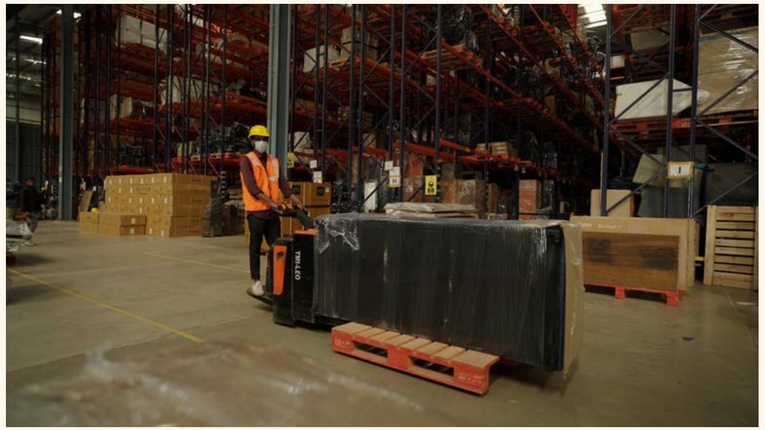
01 Warehouses and retail stores

02 Product categories

03 Brand and creator marketing

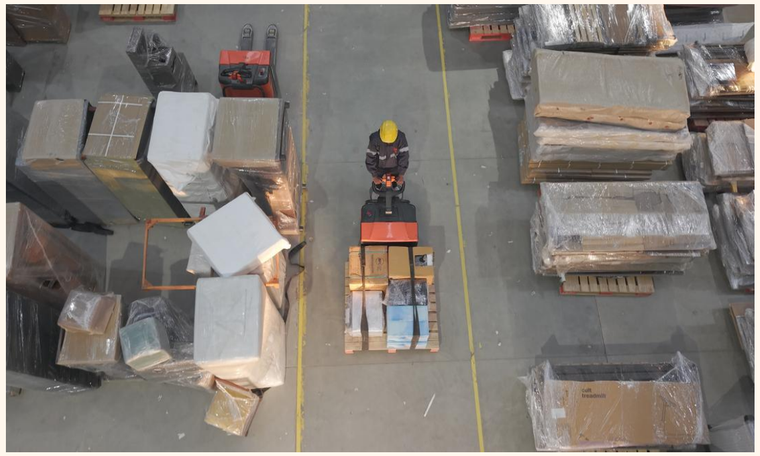
04 IGAAP reconciliation and quarterly financials

Warehouse Snapshot

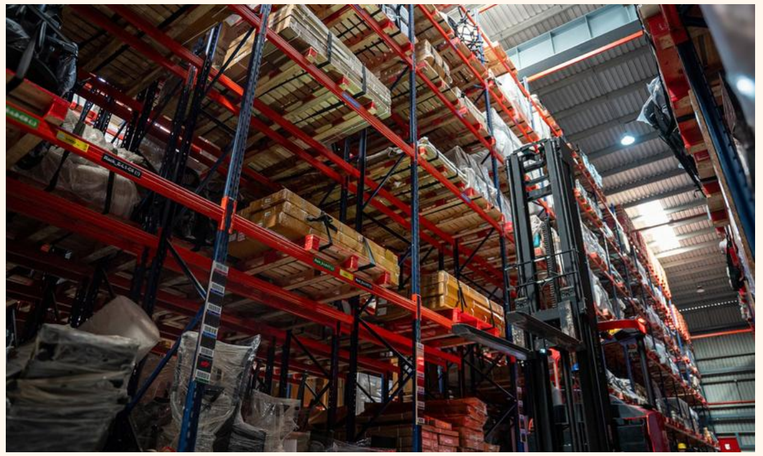












Retail Stores

Store photographs by location | Storefronts



Jayanagar — Bengaluru



Thanisandra — Bengaluru



Borivali — Mumbai



Kharghar — Mumbai



Powai — Mumbai



MG Road — Pune



Kharadi — Pune



Sector 46 — Gurgaon

Category Portfolio

Furniture, appliance and lifestyle categories available on subscription



Washing Machines



Refrigerators



Beds



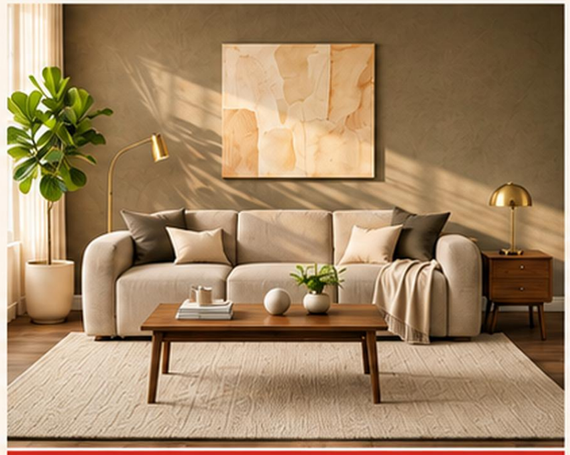
Mattresses



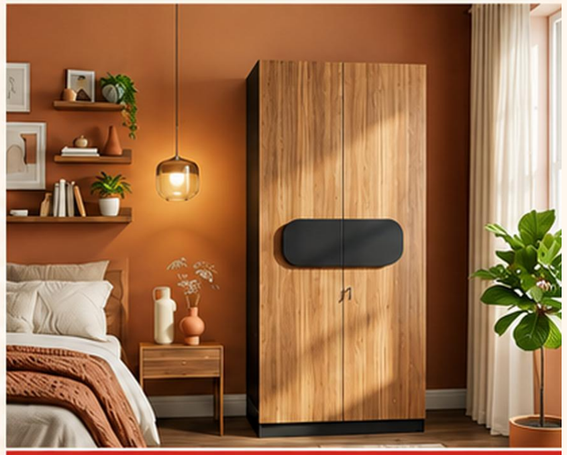
Water Purifiers



Air Conditioners



Sofas



Wardrobes

Note: product catalogue is not exhaustive.

Category Portfolio

Furniture, appliance and lifestyle categories available on subscription



Televisions



Office Chairs



Dining Tables



Study Tables



Centre Tables



Bedside Tables



Dressing Tables

Note: product catalogue is not exhaustive.

Category Portfolio

Furniture, appliance and lifestyle categories available on subscription



Book Shelves



Baby & Kids



TV Units



Drawers



Shoe Racks



Air Purifiers



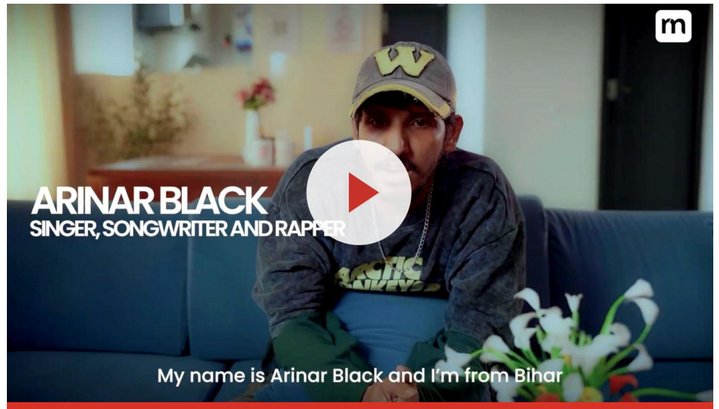
Fitness

Note: product catalogue is not exhaustive.

Brave to Be Free: backing people who chose their own path

A purpose-led brand campaign built on Rentomojo's belief in freedom, flexibility and living life on your own terms, taking the idea of freedom beyond the functional benefit of renting.

₹1 lakh reward to each of three emerging artists and professionals

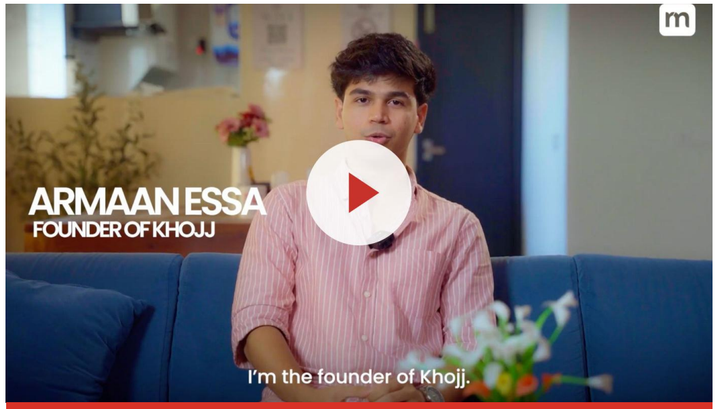


Watch on Instagram ↗

Arinar Black

Singer, songwriter and rapper

A musician from Bihar building a career on his own terms



Watch on Instagram ↗

Armaan Essa

Founder of Khojj

A founder who chose to build his own venture



Watch on Instagram ↗

Hemang Duggal

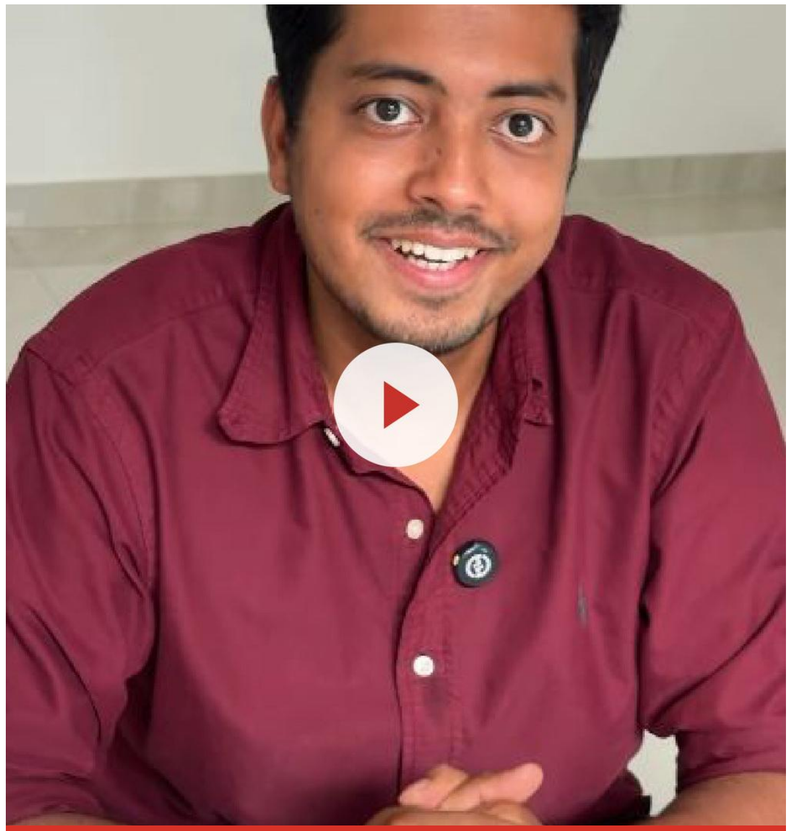
Hindustani-electronic fusion musician

A 22-year-old making music for a living

Tap any video to watch it on Instagram.

Aakash Gupta at the Rentomojo store

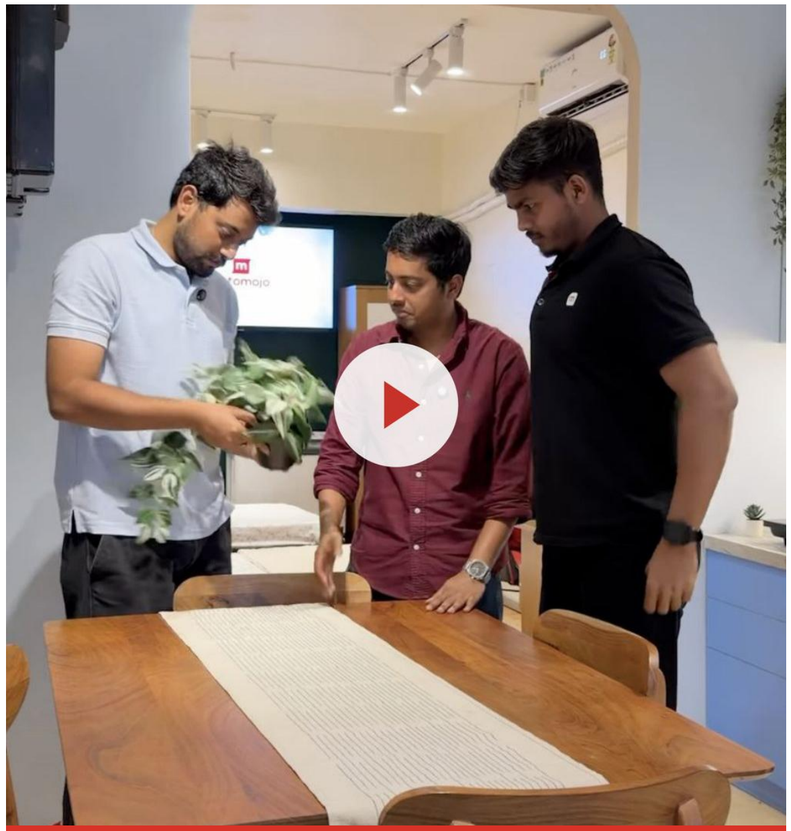
A humorous retail-store integration that brought Rentomojo's offline store experience to life through Aakash Gupta's signature observational comedy.



Watch on Instagram ↗

Aakash Gupta

Observational comedy on renting



Watch on Instagram ↗

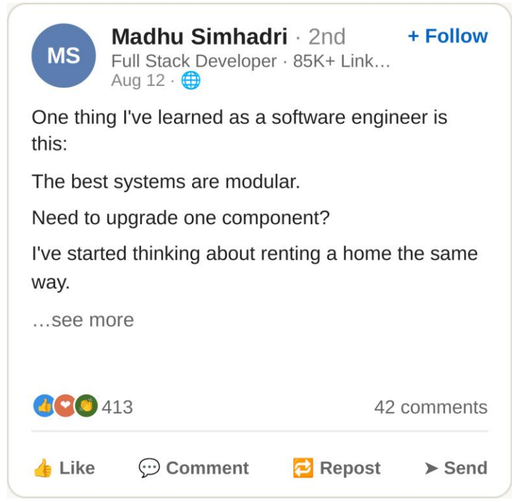
Inside the store

Walking through the Rentomojo store experience

Tap any video to watch it on Instagram.

Real Engagement, Real Voices

Paid creator partnerships on LinkedIn: professionals connecting renting to the questions their audiences already ask, from choosing a flat to planning a career in the age of AI.

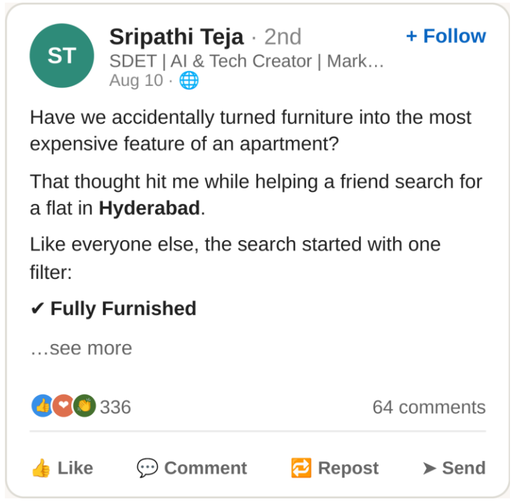


Madhu Simhadri

Full Stack Developer · 85K+ followers

Homes should work like good software: choose the flat first, then add only the furniture you need.

View full post on LinkedIn ↗

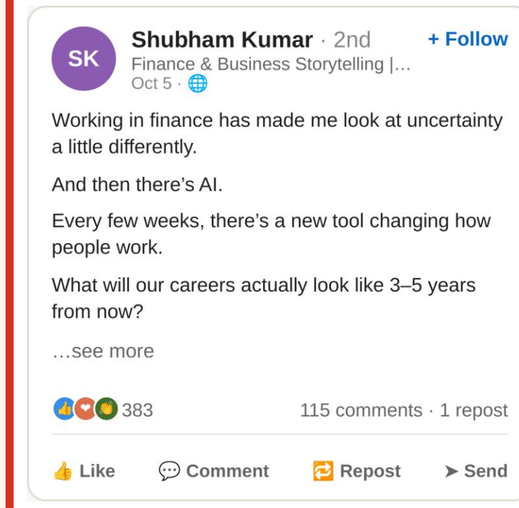


Sripathi Teja

SDET, AI & Tech Creator · 140K+ followers

Drop the “fully furnished” filter: a better flat for ₹11,000 less a month, furnished your way.

View full post on LinkedIn ↗

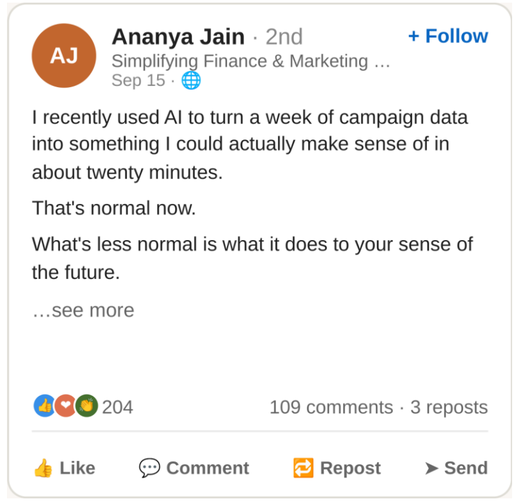


Shubham Kumar

Finance & business content creator

With AI reshaping careers, flexibility has financial value, so don't lock money into furniture.

View full post on LinkedIn ↗



Ananya Jain

Finance & marketing creator · 4M+ impressions

Her career feels provisional in the AI era, so her setup is rented: “At least my furniture doesn't need to know.”

View full post on LinkedIn ↗

Tap any post to open it on LinkedIn. | Source: live LinkedIn posts, engagement as of 27 Oct 2026 · Paid creator partnerships

Ind AS to IGAAP Reconciliation

Quarters ended 30 September 2026, 30 June 2026 and 30 September 2025 | Standalone (Unaudited) | ₹ in million

Particulars	Q2 FY27			Q1 FY27			Q2 FY26		
	Reported Ind AS	Ind AS adjustment	IGAAP equivalent	Reported Ind AS	Ind AS adjustment	IGAAP equivalent	Reported Ind AS	Ind AS adjustment	IGAAP equivalent
Revenue from operations	1,421.13	–	1,421.13	1,263.27	–	1,263.27	930.11	–	930.11
Other income	16.79	(8.50)	8.29	7.72	(3.08)	4.65	9.22	(6.54)	2.68
Employee benefits expense	195.49	–	195.49	185.34	1.38	186.73	141.37	1.47	142.84
Other expenses	654.06	84.02	738.07	562.93	77.00	639.92	412.55	53.65	466.20
EBITDA	588.38	(92.52)	495.86	522.72	(81.45)	441.27	385.40	(61.65)	323.74
Depreciation and amortisation	258.79	(76.70)	182.09	229.97	(68.63)	161.34	166.65	(48.87)	117.78
EBIT	329.59	(15.82)	313.77	292.75	(12.83)	279.92	218.74	(12.78)	205.96
Finance costs	89.61	(17.12)	72.49	73.44	(16.24)	57.19	61.08	(11.08)	50.00
of which: Interest expense on financial liabilities at amortised cost		*(1.73)*			*(1.33)*			*(0.90)*	
of which: Loss on derecognition of financial liabilities		*(2.23)*			*–*			*–*	
of which: Other finance cost (includes foreclosure charges)		*4.52*			*0.83*			*0.71*	
of which: Interest expense on lease liabilities		*(17.68)*			*(15.74)*			*(10.89)*	
Profit before exceptional items and tax	239.97	1.30	241.28	219.32	3.41	222.73	157.66	(1.70)	155.96
Exceptional items	4.07	–	4.07	(113.66)	–	(113.66)	–	–	–
Profit before tax	244.04	1.30	245.35	105.65	3.41	109.07	157.66	(1.70)	155.96
Deferred tax (expense) / credit	(62.11)	(0.69)	(62.80)	(27.29)	0.35	(26.94)	328.43	0.74	329.17
Profit after tax	181.94	0.61	182.55	78.37	3.76	82.13	486.09	(0.96)	485.13

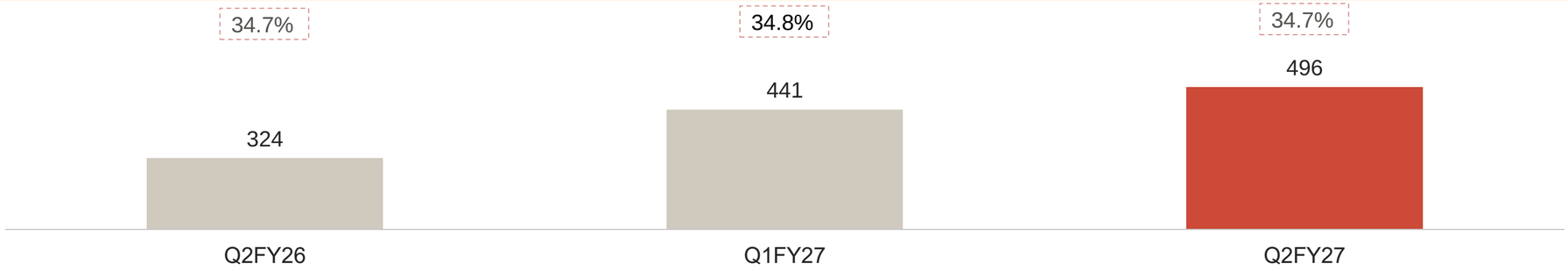
Figures may not sum due to rounding.

Financial Highlights - Quarterly (IGAAP, Standalone)

Normalised EBITDA[1]

₹ in million

YoY: +53.2% QoQ: +12.4%

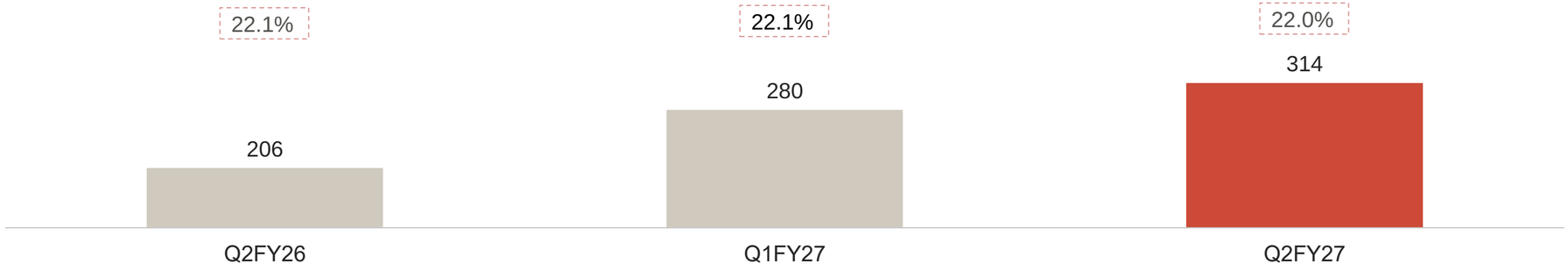


Adds back exceptional items; excludes one-time other income.

Normalised EBIT[1]

₹ in million

YoY: +52.3% QoQ: +12.1%

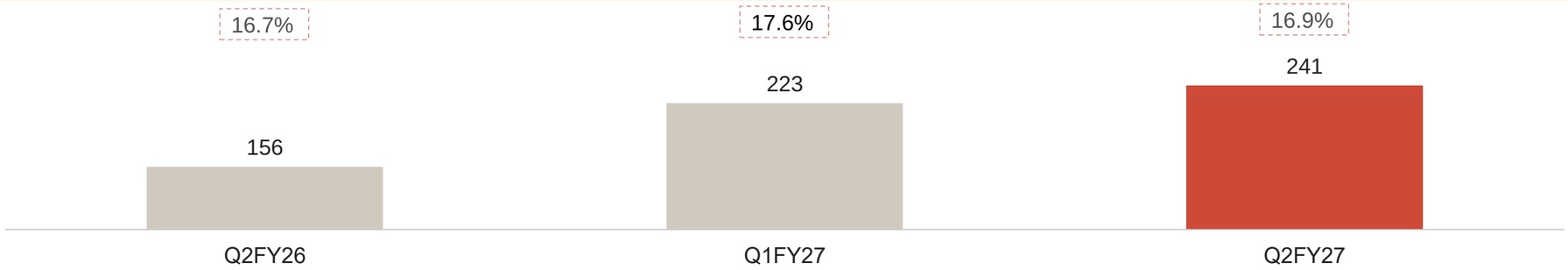


Adds back exceptional items; excludes one-time other income.

Normalised PAT[1] [2]

₹ in million

YoY: +54.7% QoQ: +8.3%



1 Adjusted for exceptional item.
2 Adjusted for deferred tax income/expense.

Margin

Normalisation Bridge (IGAAP, Standalone)

Q2FY26

EBITDA bridge

₹ in million; reported to normalised



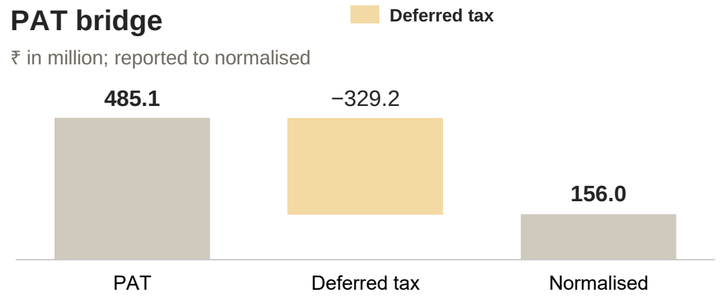
EBIT bridge

₹ in million; reported to normalised



PAT bridge

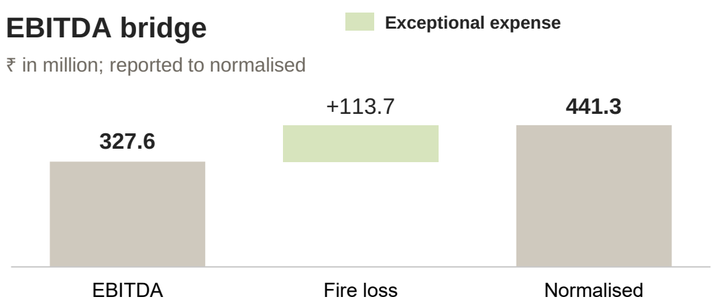
₹ in million; reported to normalised



Q1FY27

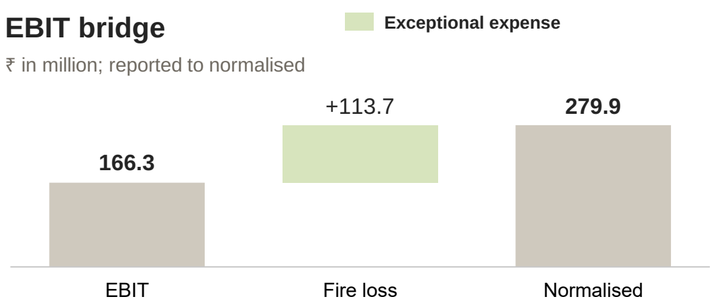
EBITDA bridge

₹ in million; reported to normalised



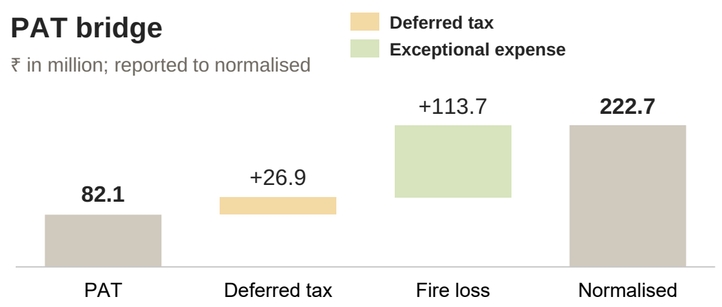
EBIT bridge

₹ in million; reported to normalised



PAT bridge

₹ in million; reported to normalised



Q2FY27

EBITDA bridge

₹ in million; reported to normalised



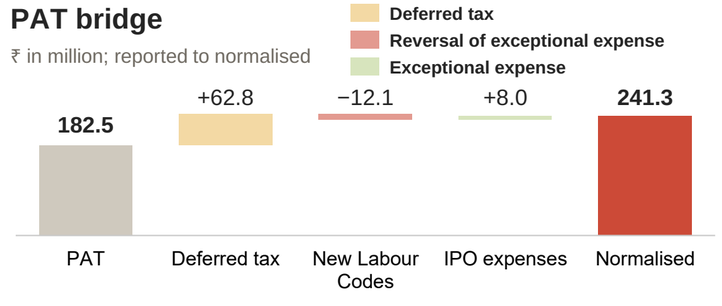
EBIT bridge

₹ in million; reported to normalised



PAT bridge

₹ in million; reported to normalised



Thank You

COMPANY

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