GRETEX CORPORATE SERVICES LIMITED

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Contact No.: 02269308500
CIN: L74999MH2008PLC288128

Date: August 12, 2026

To,	To,
BSE Limited	**NSE Limited**
Phiroze Jeejeebhoy Towers,	Exchange Plaza, Plot No. C/1, G-Block
Dalal Street Fort,	BKC, Bandra (East),
Mumbai – 400 001	Mumbai- 400051
Scrip Code: 543324	**Symbol: GCSL**

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Transcripts of Investor Meet

Please find enclosed the transcript of post Earnings Call held on August 10, 2026, on Unaudited Financial Results (Standalone and Consolidated) of the Company for the Quarter and three months ended June 30, 2026, and the same is also available at Investor Meet | Investor Relations | Gretex Corporate Services Limited

Thanking you,

Yours faithfully,

For Gretex Corporate Services Limited

BHAVNA NISHANT DESAI
Digitally signed by BHAVNA NISHANT DESAI
Date: 2026.08.12 12:25:43 +05'30'

Bhavna Desai
Group Head- Legal, Company Secretary & Compliance Officer
Membership No.: A31586

Encl: As above

"Gretex Corporate Services Limited
Q1 FY27 Earnings Conference Call"

MANAGEMENT: **MR. ALOK HARLALKA – MANAGING DIRECTOR AND CHIEF FINANCIAL OFFICER – GRETEX CORPORATE SERVICES LIMITED**
MR. ARVIND HARLALKA – WHOLE-TIME DIRECTOR – GRETEX CORPORATE SERVICES LIMITED

Note: This transcript has been edited for factual errors.

Moderator: Good evening, everyone. On behalf of Stock Knocks, I welcome you all to the Q1 FY27 Earnings Conference Call of Gretex Corporate Services Limited. I would like to thank the management team of Gretex Corporate Services Limited and all the investors and participants who have joined us today.

Before we begin, please note that this call is being hosted on the Stock Knocks platform and is being recorded. The discussion may contain forward-looking statements based on the management's current views and expectations. These statements are subject to risks and uncertainties. Investors are requested to refer to the company's filings, exchange disclosures, financial results and other official communications before making any investment decision.

All participants have been automatically placed on mute. During the Q&A session, participants who wish to ask a question may use the raise-hand option and we will unmute participants one by one. Participants may also post their questions in the chat box and I will take up those questions with the management.

We have with us today Mr. Alok Harlalka, Managing Director and CFO, and Mr. Arvind Harlalka, Whole-Time Director. I will now request Mr. Alok Harlalka to introduce himself and share his opening remarks on the operational and financial highlights for the quarter under review. Over to you, sir.

Alok Harlalka: Good evening, everyone, and welcome to the Gretex Corporate Services Limited earnings call for Q1 FY27. Thank you all for taking the time to participate. The financial results and investor presentation have been uploaded on the stock exchanges and are also available on your company website. We trust you have had the opportunity to review the same.

Coming to the broader industry environment, the first quarter of FY2027 was characterized by heightened geopolitical uncertainties and continued volatility in the global financial markets. During the quarter, the Indian primary market saw 53 issues collectively mobilize approximately INR 6,895 crores. Of these, 8 mainboard IPOs raised approximately INR 5,000 crores, while the small and medium enterprise platform contributed the balance across 45 issues.

The mainboard activity represents a significant and disciplined deceleration compared to the record-breaking volume of the preceding financial year, FY26, where 108 mainboard companies raised over INR 1.76 lakh crores. The SME pipeline, meanwhile, remained active with steady filings, though individual issue sizes remained small, which continues to protect this segment from institutional capital volatility.

At the same time, domestic participation in the equity market has remained robust, supported by a growing investor base and increasing financialization of savings. Liquidity conditions in the secondary markets have been stable, which is particularly important for the SME ecosystem and reinforces the relevance of market-making and broking services.

We are also seeing a gradual shift towards professionally managed investment solutions, with rising interest across mutual funds, PMS and alternative investment platforms. While the industry continues to navigate headwinds arising from evolving geopolitical uncertainties, we remain confident in the long-term growth prospects of the Indian capital markets, and these structural trends remain well aligned with Gretex's integrated business model.

Turning to the operational highlights for the quarter, we signed 3 new advisory mandates, reflecting the continued strength of our origination engine. We secured a listing mandate with a West Bengal-based ferroalloy company, and we filed the DRHP for Sky Alloys and Power Limited on both NSE and BSE. On the alternative investment front, Bahutex received its registration for a Category-II AIF during the quarter, with Gretex as a partner in the fund.

Our subsidiary, Gretex Share Broking Limited, continues to progress towards its proposed listing, and its strong contribution this quarter reaffirmed the strategic value of scaling our broking and market-making operations. We remain actively engaged in the preparatory work for the same, which we believe will further strengthen the platform and support the next phase of growth.

Looking ahead, we will continue to prioritize execution excellence while building scale across our merchant banking and broking platforms in a measured and sustainable manner. With the continued evolution of India's capital markets, we believe the operating environment remains favorable, and Gretex is well positioned to capitalize on emerging opportunities.

We appreciate the continued support of our stakeholders and remain focused on maintaining open and transparent engagements. Thank you for your time. We will now be happy to take your questions.

Moderator: Thank you, sir. We will now open the floor for the question-and-answer session. Participants who wish to ask a question may please use the raise-hand option, and the host will unmute participants one by one. Before asking a question, participants are requested to briefly introduce themselves by stating their name and organization. Participants may also submit their questions through the chat box, which will be read out to the management by the moderator. We request all participants to keep their questions brief and restricted to the company's business.

Moderator: We have a question in the chat box. What is the number of IPOs that we can expect in the coming quarter?

Alok Harlalka: Yeah, in terms of listing, if I am not wrong on the question, for the current quarter which is going on, we expect a minimum of 3 to 4 IPO listings should happen.

Moderator: Thank you. As there are no further questions from the participants, I would now like to hand the conference over to Mr. Alok Harlalka for the closing comments. Over to you, sir.

Alok Harlalka: Thank you, everyone, for joining today's earnings conference call and for your continued interest in our company. We hope we have addressed your questions and provided useful insights into our business. If you have any further queries, please feel free to reach out to our investor relations team at Stock Knocks. Thank you once again for your participation. Have a great day ahead.

Moderator: Thank you to the management of Gretex Corporate Services Limited for joining us today and sharing their views with the investor community. I would also like to thank all investors and participants for joining the Q1 FY27 Earnings Conference Call of Gretex Corporate Services Limited. That concludes this conference. You may now disconnect your lines.