

May 29, 2026

BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 Scrip Code: 532684	National Stock Exchange of India Limited Listing Department Exchange Plaza Bandra-Kurla Complex Bandra (East), Mumbai 400 051 NSE Symbol: EKC NSE Series: EQ
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Dear Sir,

Sub: Board Meeting for consideration of Audited Annual Accounts and recommendation of Dividend for the financial year 2025-26.

The Board of Directors of the Company have at its Meeting held today, inter alia:

- (i) based on recommendation of the Audit Committee, approved the Audited Financial Statements (Standalone and Consolidated) for the year ended March 31, 2026 and Audited Financial Results (Standalone and Consolidated) for the quarter ended March 31, 2026;
- (ii) recommended a Final Dividend of ₹ 0.70 per share on face value of ₹ 2 per share (35%) for the financial year 2025-26, subject to the approval of the Shareholders at the 47th Annual General Meeting (AGM) of the Company;
- (iii) based on the recommendation of Nomination and Remuneration Committee approved the appointment of Mr. N. P. Gupta as Chief Executive Officer (CEO) of the Company with effect from July 1, 2026.

Additional details pursuant to Regulation 30 and other relevant provisions of the Listing Regulations in regard to appointment of Mr. Gupta will be communicated upon his joining the services of the Company on July 1, 2026.

3. M/s. Suresh Surana & Associates LLP, the Statutory Auditors of the Company have issued their Audit Reports with unmodified opinion on the Audited Financial Results (Standalone and Consolidated) for the quarter and year ended March 31, 2026. This declaration is made pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

4. The Meeting of the Board of Directors commenced at 2:00 p.m. and concluded at 4:21 p.m.

**EVEREST  
KANTO  
CYLINDER  
LIMITED**

**Manufacturers  
of High Pressure  
Seamless  
Gas Cylinders**

Registered Office :  
204, Raheja Centre,  
Free Press Journal Marg,  
214, Nariman Point,  
Mumbai - 400 021.

CIN L29200MH1978PLC020434

Tel. : +91-22-4926 8300 / 01

Fax : +91-22-2287 0720

Website : [www.everestkanto.com](http://www.everestkanto.com)



5. Pursuant to Regulation 33 of the Listing Regulations, we enclose the following:

- (i) Audited Standalone Financial Results of the Company for the quarter and year ended March 31, 2026 along with Auditors Report thereon;
- (ii) Audited Consolidated Financial Results of the Company for the quarter and year ended March 31, 2026 along with Auditors Report thereon.

6. The aforesaid Financial Results (Standalone and Consolidated) would be uploaded on Company's website [www.everestkanto.com](http://www.everestkanto.com).

Encl.

Thanking you,

Yours faithfully,  
For Everest Kanto Cylinder Limited

Vishal Totla  
Company Secretary and Compliance Officer

## EVEREST KANTO CYLINDER LIMITED

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LLP Identity No. AAB-7509

**Independent Auditor's Report on the Annual Standalone Financial Results of the Company pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.**

To  
**The Board of Directors  
Everest Kanto Cylinder Limited**

**Report on the Audit of Standalone Financial Results**

**Opinion**

1. We have audited the accompanying standalone financial results of **Everest Kanto Cylinder Limited** ("the Company") for the year ended 31 March 2026 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") which includes return for the year ended on that date audited by the branch auditor of the Company's branch located at Dubai.
2. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the audit report of the branch auditor, the aforesaid standalone financial results:
  - (i) is presented in accordance with the requirements of the Listing Regulations in this regard; and
  - (ii) gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the standalone net profit and other comprehensive income and other financial information of the Company for the year ended 31 March 2026.

**Basis of Opinion**

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the Statement.



**Management's Responsibilities for the Standalone Financial Results**

4. These Standalone Financial Results have been prepared on the basis of the standalone annual financial statements and have been approved by the Company's Board of Directors. The Company's Board of Directors are responsible for the preparation and presentation of the standalone financial results that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with Indian Accounting Standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that gives a true and fair view and is free from material misstatement, whether due to fraud or error.
5. In preparing the standalone financial results, the Board of Directors of the Company are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibilities for the Audit of the Statement**

7. Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the standalone financial results.
8. As part of an audit in accordance with the SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
  - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
9. Materiality is the magnitude of misstatements in the standalone financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial results.
10. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matters**

12. The Statement includes the standalone financial results of Dubai branch, whose financial statements, without giving effects to elimination of intra-group transaction reflect total assets of Rs. Nil as at 31 March 2026 and total revenues of Rs. Nil, total net profit after tax of Rs. 180 lakhs and total comprehensive income of Rs. 180 lakhs for the quarter ended 31 March 2026 and total revenue of Rs. Nil, total net profit after tax of Rs. 162 lakhs, total comprehensive income of Rs. 162 lakhs and net cash outflow of Rs. 17 lakhs for the year ended on 31 March 2026, as considered in the Statement. These financial statements have been audited by the branch auditor whose reports have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this branch, is based solely on the report of the branch auditor.
13. The Statement includes the standalone financial results for the quarter ended 31 March 2026, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.

For Suresh Surana & Associates LLP  
Chartered Accountants  
Firm's Registration No.: 121750WW100010

*Vatmanu*  
(Vinodkumar Varma)  
Partner  
Membership No. 105545  
UDIN: 26105545RNWGNK1664



Place: Mumbai  
Date: 29 May 2026

**A. STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2026**

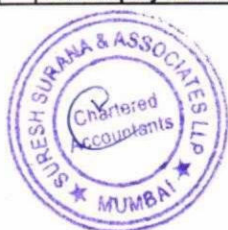
Sr. No.	Particulars	(₹ in lakhs, unless otherwise stated)				
		Quarter ended			Year ended	Year ended
		31.03.2026 (Refer note 3)	31.12.2025 (Unaudited)	31.03.2025 (Refer note 3)	31.03.2026 (Audited)	31.03.2025 (Audited)
I	Revenue from operations	25,032	24,704	26,719	96,669	94,622
II	Other income	510	300	267	1,512	1,391
III	<b>Total Income (I + II)</b>	<b>25,542</b>	<b>25,004</b>	<b>26,986</b>	<b>98,181</b>	<b>96,013</b>
IV	<b>Expenses</b>					
	(a) Cost of materials consumed	13,884	11,861	16,179	52,940	59,965
	(b) Purchases of stock-in-trade	50	17	100	97	155
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	179	718	327	994	(2,388)
	(d) Employee benefits expense	1,401	1,138	1,083	4,702	4,067
	(e) Finance costs	249	249	364	1,037	920
	(f) Depreciation, amortisation and impairment expense	798	690	612	2,675	2,463
	(g) Other expenses					
	- Power and fuel	1,493	1,347	1,624	5,884	6,159
	- Others	4,963	3,928	5,043	16,611	16,601
	<b>Total Expenses</b>	<b>23,017</b>	<b>19,948</b>	<b>25,332</b>	<b>84,940</b>	<b>87,942</b>
V	<b>Profit before exceptional items and tax (III - IV)</b>	<b>2,525</b>	<b>5,056</b>	<b>1,654</b>	<b>13,241</b>	<b>8,071</b>
VI	Exceptional item (loss) (Refer note 4)	154	(313)	(648)	(1,288)	(648)
VII	<b>Profit before tax (V + VI)</b>	<b>2,679</b>	<b>4,743</b>	<b>1,006</b>	<b>11,953</b>	<b>7,423</b>
VIII	<b>Tax (expense) / credit</b>					
	Current tax	(562)	(1,265)	(450)	(3,347)	(2,258)
	Deferred tax	(568)	120	(17)	(487)	165
IX	<b>Profit after tax (VII + VIII)</b>	<b>1,549</b>	<b>3,598</b>	<b>539</b>	<b>8,119</b>	<b>5,330</b>
X	<b>Other Comprehensive Income / (Loss)</b>					
	Items that will not be reclassified to profit or loss, net of taxes					
	i) Remeasurements of defined employee benefit plans	105	(19)	(81)	48	(75)
	ii) Changes in fair value of FVOCI equity instruments	-	3	-	3	34
	Income tax relating to above items	(26)	3	19	(13)	10
	<b>Total other comprehensive income / (loss), net of taxes</b>	<b>79</b>	<b>(13)</b>	<b>(62)</b>	<b>38</b>	<b>(31)</b>
XI	<b>Total comprehensive income, net of taxes (IX + X)</b>	<b>1,628</b>	<b>3,585</b>	<b>477</b>	<b>8,157</b>	<b>5,299</b>
XII	<b>Paid-up equity share capital</b> (Face Value - ₹ 2 per share)	<b>2,244</b>	<b>2,244</b>	<b>2,244</b>	<b>2,244</b>	<b>2,244</b>
XIII	<b>Other equity</b>				80,120	72,748
XIV	<b>Basic and diluted earnings per equity share (face value of ₹ 2 each) (not annualised, except for year end) (in ₹)</b>	<b>1.38</b>	<b>3.21</b>	<b>0.48</b>	<b>7.24</b>	<b>4.75</b>



EVEREST KANTO CYLINDER LIMITED  
B. STANDALONE BALANCE SHEET

(₹ in lakhs)

Particulars	As at	As at
	31 March 2026 (Audited)	31 March 2025 (Audited)
<b>I ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Property, plant and equipment	31,265	22,202
(b) Capital work-in-progress	5,221	11,006
(c) Investment property	2,494	2,536
(d) Intangible assets	54	51
(e) Financial assets		
(i) Investments	2,547	2,544
(ii) Trade receivables	23	114
(iii) Other financial assets	738	903
(f) Non-current tax assets (net)	625	571
(g) Other non-current assets	2,710	1,694
<b>Total of non-current assets</b>	<b>45,677</b>	<b>41,621</b>
<b>2 Current assets</b>		
(a) Inventories	25,155	25,965
(b) Financial assets		
(i) Investments	6,407	6,003
(ii) Trade receivables	14,829	15,062
(iii) Cash and cash equivalents	2,029	420
(iv) Bank balances other than cash and cash equivalents	1,631	1,550
(v) Loans	13	87
(vi) Other financial assets	116	132
(c) Other current assets	7,858	5,659
<b>Total of current assets</b>	<b>58,038</b>	<b>54,878</b>
<b>3 Assets classified as held for sale</b>	<b>892</b>	<b>894</b>
<b>Total Assets</b>	<b>1,04,607</b>	<b>97,393</b>
<b>II EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
(a) Equity share capital	2,244	2,244
(b) Other equity	80,120	72,748
<b>Total equity</b>	<b>82,364</b>	<b>74,992</b>
<b>2 Liabilities</b>		
<b>(i) Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	2,572	1,882
(ii) Lease liabilities	1,849	1,932
(iii) Other financial liabilities	35	35
(b) Deferred tax liabilities (net)	1,191	691
(c) Provisions	1,106	376
<b>Total of non-current liabilities</b>	<b>6,753</b>	<b>4,916</b>
<b>(ii) Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	8,037	8,768
(ii) Lease liabilities	108	41
(iii) Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	1,747	641
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,049	3,657
(iv) Other financial liabilities	879	1,040
(b) Other current liabilities	3,433	2,900
(c) Provisions	232	224
(d) Current tax liabilities (net)	5	214
<b>Total of current liabilities</b>	<b>15,490</b>	<b>17,485</b>
<b>Total Equity and Liabilities</b>	<b>1,04,607</b>	<b>97,393</b>



EVEREST KANTO CYLINDER LIMITED  
C. STANDALONE STATEMENT OF CASH FLOWS

(₹ in lakhs)

Particulars	Year ended 31 March 2026	Year ended 31 March 2025
	(Audited)	(Audited)
<b>A. Cash flow from operating activities</b>		
Profit before tax	11,953	7,423
Adjustments for :		
Bad debts / advances / sundry balance written off	443	157
Provision for penalty on non fulfillment of foreign exchange obligation	1,129	-
Provision for doubtful debts	(341)	216
Excess provision written back of inventories (net)	-	(34)
Unrealised foreign exchange loss	5	1
Depreciation, amortisation and impairment expense	2,675	3,111
Provision for sales returns	3	22
Loss on sale of property, plant and equipment (net)	10	1
Gain on fair valuation of current investment (FVTPL)	(403)	(428)
Realised (gain)/loss on redemption of current investments	-	(13)
Provisions / liabilities no longer required written back	(215)	-
Lease rent income	(164)	(163)
Interest income	(120)	(161)
Finance costs	1,037	920
<b>Operating profit before working capital changes</b>	<b>16,012</b>	<b>11,052</b>
Adjustment for :		
(Increase) / decrease in inventories	810	(5,655)
(Increase) / decrease in trade and other receivables	(1,972)	(5,087)
Increase / (decrease) in trade and other payables	(1,090)	3
<b>Operating profit after working capital changes</b>	<b>13,760</b>	<b>313</b>
Direct taxes paid (net of refunds)	(3,610)	(2,074)
<b>Net cash generated from/(used in) operating activities</b>	<b>10,150</b>	<b>(1,761)</b>
<b>B. Cash flow from investing activities</b>		
<i>Inflow:</i>		
Interest received	136	133
Sale of current investments	-	550
Sale of property, plant and equipment	4	58
Lease rent received	164	163
Fixed deposits matured (net)	139	942
	<b>443</b>	<b>1,846</b>
<i>Outflow:</i>		
Purchase of property, plant and equipment/ intangible assets (including capital work-in-progress)	7,042	6,620
Purchase of current investments	-	2,050
	<b>7,042</b>	<b>8,670</b>
<b>Net cash used in investing activities</b>	<b>(6,599)</b>	<b>(6,824)</b>
<b>C. Cash flow from financing activities</b>		
<i>Inflow:</i>		
Proceeds from non-current borrowings (net)	1,196	2,023
Proceeds from current borrowings (net)	-	8,469
	<b>1,196</b>	<b>10,492</b>
<i>Outflow:</i>		
Repayment of current borrowings (net)	1,237	-
Dividend paid	784	783
Finance costs paid	847	736
Payments for lease liabilities	270	296
	<b>3,138</b>	<b>1,815</b>
<b>Net cash generated from/(used in) financing activities</b>	<b>(1,942)</b>	<b>8,677</b>
<b>Net increase/(decrease) in cash and cash equivalents (A + B + C)</b>	<b>1,609</b>	<b>92</b>
Add: Cash and cash equivalents at the beginning of the year	420	328
<b>Cash and cash equivalents at the end of the year</b>	<b>2,029</b>	<b>420</b>
<b>Cash and cash equivalents comprises of the following:</b>		
Cash on hand	18	29
Balances with banks - Current accounts	12	91
Deposits with maturity of less than three months	1,999	300
<b>Total cash and cash equivalents</b>	<b>2,029</b>	<b>420</b>

Note: The above Standalone Statement of Cash Flows has been prepared under indirect method as set out in Ind AS 7, Statement of Cash Flows.



**EVEREST KANTO CYLINDER LIMITED**

**NOTES :**

- 1 The above standalone financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29 May 2026. These standalone financial results have been subjected to audit by statutory auditors who have issued an unqualified opinion on above results.
- 2 These standalone financial results have been prepared in accordance with the recognition and measurement principles as laid down in Indian Accounting Standard ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended), as prescribed under Section 133 of the Companies Act, 2013.
- 3 The figures for the quarter ended 31 March 2026 and 31 March 2025 represent the balancing figures between audited figures in respect of the full financial year and those published till the third quarter of the respective financial year, which were subjected to limited review by statutory auditors.
- 4 Exceptional item:
  - a. Exceptional item for FY 2025-26 comprises of:
    - i On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020, consolidating 29 existing labour laws.

The Company has assessed and disclosed the incremental impact of these changes on the basis of currently ascertainable position, consistent with the guidance provided by the Institute of Chartered Accountants of India. Considering the materiality and regulatory-driven, non-recurring nature of this impact, the Company has presented such incremental impact resulting from these changes under "Exceptional Items" in the standalone financial results for year ended 31 March 2026 Rs. 159 lakhs (for the quarter ended 31 December 2025 estimated at Rs. 313 lakhs). The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and the impact of the same will be accounted in accordance with applicable accounting standards /guidance note on the basis of such developments as needed.
    - ii Exceptional item loss of ₹ 1,129 lakhs for the year ended 31 March 2026 pertains to the penalty imposed by the Office of the Development Commissioner, Kandla Special Economic Zone, Gandhidham-Kutch, on account of non-fulfilment of cumulative positive Net Foreign Exchange (NFE) obligation for the block of 5 financial years 2020-21 to 2024-25.
  - b Exceptional item loss of ₹ 648 lakhs for the quarter and year ended 31 March 2025 represent impairment loss on Property, plant and equipment and capital work-in-progress which remained idle for a considerable period of time.
- 5 In accordance with Ind AS 108, 'Operating Segments', segment information has been disclosed in the consolidated financial results of the Company, and therefore, no separate disclosure of segment information is given in the standalone financial results.
- 6 Subject to necessary approval by the members in the ensuing Annual General Meeting of the Company, the Board of Directors have recommended a final dividend of ₹ 0.70 per equity share (face value of ₹ 2 each) for the year ended 31 March 2026.
- 7 Figures of previous period / year have been regrouped / rearranged, wherever considered necessary.

**For and on behalf of the Board of Directors**



Place : Mumbai  
Date : 29 May 2026

**Puneet Khurana**  
**Managing Director**  
**DIN: 00004074**



# Suresh Surana & Associates LLP

Chartered Accountants

Suresh Surana & Associates LLP

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Mahakali Caves Road, Andheri (E)  
Mumbai – 400 093, India

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LLP Identity No. AAB-7509

## Independent Auditor's Report on the Annual Consolidated Financial Results pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

To  
The Board of Directors  
Everest Kanto Cylinder Limited

### Report on the Audit of Consolidated Financial Results

#### Opinion

1. We have audited the accompanying consolidated financial results of **Everest Kanto Cylinder Limited** ("the Holding Company") which includes a branch located at Dubai and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the year ended 31 March 2026 ("the Statement"), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the branch auditor and other auditors on separate audited financial statements / financial information of the branch and subsidiaries as referred to in Other Matters paragraph below, the Statement:
  - (i) includes the annual financial results of the subsidiaries listed in Annexure 1;
  - (ii) is presented in accordance with the requirements of the Listing Regulations in this regard; and
  - (iii) gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the year ended 31 March 2026.

#### Basis of Opinion

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act, and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and that obtained by the branch auditor and other auditors in terms of their reports referred to in the Other Matters paragraph below is sufficient and appropriate to provide a basis for our opinion on the consolidated financial results.



**Management's Responsibilities for the Consolidated Financial Results**

4. These consolidated financial results have been prepared on the basis of the consolidated annual financial statements and have been approved by the Holding Company's Board of Directors. The Holding Company's Board of Directors are responsible for the preparation and presentation of the these consolidated financial results that gives a true and fair view of the consolidated net profit and other comprehensive income and other financial information of the Group in accordance with Indian Accounting Standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group, are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Group, and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively, for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results, that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.
5. In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective companies, to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the management either intends to liquidate the respective companies or to cease operations, or has no realistic alternative but to do so.
6. The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of each company.

**Auditor's Responsibilities for the Audit of the Statement**

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this consolidated financial results.
8. As part of an audit in accordance with the SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
  - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
  - Obtain sufficient appropriate audit evidence regarding the financial statements / financial information of the branch and other entities within the Group, to express an opinion on the Statement. We are responsible for the direction, supervision, and performance of the audit of financial information of the branch and such entities included in the Statement, of which we are the independent auditors. For the branch and other entities included in the Statement, which have been audited by the branch auditor or other auditors, such branch auditor or other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
9. Materiality is the magnitude of misstatements in the consolidated financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial results.
10. We communicate with those charged with governance of the Holding Company and such other entities included in the Statement; of which we are the independent auditors, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
12. We also performed procedures in accordance with SEBI circular CIR/CFD/CMD1/44/2019 dated 29 March 2019, issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

#### Other Matters

13. The Statement includes the audited financial statements / information of the 6 subsidiaries and a branch, whose financial statements / information, without giving effects to elimination of intra-group transaction reflect total assets of Rs.150,223 lakhs as at 31 March 2026 and total revenues of Rs. 10,664 lakhs, total net profit after tax of Rs. 2,853 lakhs and total comprehensive income of Rs. 6,637 lakhs for the quarter ended 31 March 2026 and total revenue of Rs. 50,460 lakhs, total net profit after tax of Rs. 6,644 lakhs, total comprehensive income of Rs. 13,509 lakhs and net cash outflow of Rs. 4,369 lakhs for the year ended on 31 March 2026, as considered in the Statement have been audited by the other auditors and the branch auditor whose reports have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and a branch is based solely on the reports of the other auditors and the branch auditor.



Further of the above 3 subsidiaries, located outside India, whose annual financial statements / information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been audited by other auditors under Standards on Auditing applicable in their respective countries. The Holding Company's management has converted the financial statements / information of such subsidiaries from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have audited these conversion adjustments if any made by the Holding Company's management. Our opinion, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based on the audit reports of other auditors and the conversion adjustments, if any made by the management of the Holding Company and audited by us.

Our opinion on the Statement is not modified in respect of the above matter with respect to our reliance on the work done by and the reports of the other auditors.

14. The Statement includes the financial statements / information of 3 subsidiaries, which have not been audited, whose financial statements / information, without giving effects to elimination of intra-group transaction reflect total assets of Rs. 1,243 lakhs as at 31 March 2026, total revenues of Rs. 574 lakhs, total net loss after tax of Rs. 20 lakhs and total comprehensive loss of Rs. 35 lakhs for the quarter ended 31 March 2026 and total revenue of Rs. 3,527 lakhs, total net profit after tax of Rs. 9 lakhs, total comprehensive loss of Rs. 100 lakhs and net cash inflow of Rs. 75 lakhs for the year ended on 31 March 2026. This financial statements / information have been furnished to us by the Holding Company's management. Our opinion, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based on such unaudited financial statements / information. According to the information and explanations given to us by the management, this financial statements / information are not material to the Group.

Our opinion on the Statement is not modified in respect of the above matter with respect to our reliance on the financial statements / information certified by the Board of Directors.

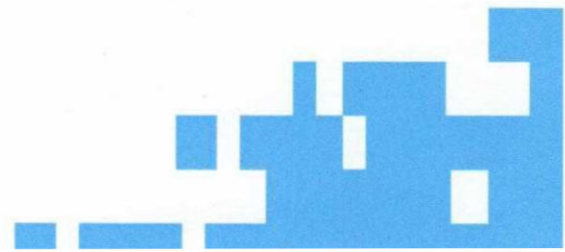
15. The Statement includes the consolidated financial results for the quarter ended 31 March 2026 being the balancing figures between the audited consolidated figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us.

For Suresh Surana & Associates LLP  
Chartered Accountants  
Firm's Registration No.: 121750W/W100010

*Vinodkumar V*  
(Vinodkumar Varma)  
Partner  
Membership No. 105545  
UDIN: 26105545EAHCB7425



Place: Mumbai  
Date: 29 May 2026



**Annexure 1 to the Independent Auditor's Report on the Consolidated Financial Results of pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended of Everest Kanto Cylinder Limited for the year ended on 31 March 2026**

**List of subsidiaries included in the Statement**

1. EKC International FZE.
2. Next Gen Cylinder Private Limited
3. Calcutta Compressions & Liquefaction Engineering Limited
4. EKC Hungary Kft.
5. CP Industries Holdings, Inc.
6. EKC Europe GmbH.
7. EKC Europe Gyártó Zrt.
8. EKC for Pressure Vessels manufacturing (EKC Egypt) "S.A.E."
9. EKC General Trading FZE.

**Branch**

1. EKC Industries (Dubai Branch)



**A. STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2026**

(₹ in lakhs, unless otherwise stated)

Sr. No.	Particulars	Quarter ended			Year ended	Year ended
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		(Refer note 3)	(Unaudited)	(Refer note 3)	(Audited)	(Audited)
I	Revenue from operations	35,820	36,511	42,211	1,47,057	1,49,921
II	Other income	15	1,057	229	2,148	985
III	<b>Total Income (I + II)</b>	<b>35,835</b>	<b>37,568</b>	<b>42,440</b>	<b>1,49,205</b>	<b>1,50,906</b>
IV	<b>Expenses</b>					
	(a) Cost of materials consumed	19,996	17,325	22,289	74,355	79,157
	(b) Purchases of stock-in-trade	150	207	371	497	769
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,842)	818	1,856	(398)	1,916
	(d) Employee benefits expense	4,931	4,534	4,113	17,617	14,870
	(e) Finance costs	401	257	397	1,449	1,348
	(f) Depreciation and amortisation	1,454	1,355	1,053	5,013	4,149
	(g) Other expenses					
	- Power and fuel	2,006	1,805	2,243	7,907	8,162
	- Others	7,616	5,903	7,547	26,777	27,494
	<b>Total Expenses</b>	<b>33,712</b>	<b>32,204</b>	<b>39,869</b>	<b>1,33,217</b>	<b>1,37,865</b>
V	<b>Profit before exceptional items and tax (III - IV)</b>	<b>2,123</b>	<b>5,364</b>	<b>2,571</b>	<b>15,988</b>	<b>13,041</b>
VI	Exceptional items gain / (loss) (net) (Refer note 4)	154	(313)	(648)	(25)	(648)
VII	<b>Profit before tax (V + VI)</b>	<b>2,277</b>	<b>5,051</b>	<b>1,923</b>	<b>15,963</b>	<b>12,393</b>
VIII	<b>Tax (expense) / credit</b>					
	Current tax	(104)	(1,598)	(584)	(3,766)	(2,788)
	Deferred tax	2,397	120	(12)	2,470	167
IX	<b>Profit after tax (VII + VIII)</b>	<b>4,570</b>	<b>3,573</b>	<b>1,327</b>	<b>14,667</b>	<b>9,772</b>
X	<b>Other comprehensive income / (loss)</b>					
(i)	<b>Items that will not be reclassified to profit or (loss), net of taxes:</b>					
	i) Remeasurements of defined employee benefit plans	95	10	(11)	163	71
	ii) Changes in fair value of FVOCI equity instruments	-	3	-	3	34
	Income tax relating to above items	(26)	3	19	(13)	10
(ii)	<b>Items that will be reclassified to profit or (loss), net of taxes:</b>					
	Gains / (losses) arising from translating the financial statements of foreign operations	2,973	632	105	6,256	1,410
	Income tax relating to above items	-	-	-	-	-
	<b>Total other comprehensive income / (loss), net of taxes</b>	<b>3,042</b>	<b>648</b>	<b>113</b>	<b>6,409</b>	<b>1,525</b>
XI	<b>Total comprehensive income, net of taxes (IX+X)</b>	<b>7,612</b>	<b>4,221</b>	<b>1,440</b>	<b>21,076</b>	<b>11,297</b>
XII	<b>Net Profit / (Loss) attributable to :</b>					
	Equity shareholders of the Company	4,590	3,569	1,333	14,685	9,793
	Non controlling interests	(20)	4	(6)	(18)	(21)
	<b>Total Comprehensive Income / (Loss) attributable to :</b>					
	Equity shareholders of the Company	7,632	4,217	1,446	21,094	11,318
	Non controlling interests	(20)	4	(6)	(18)	(21)
XIII	<b>Paid-up equity share capital</b> (Face Value - ₹ 2 per share)	<b>2,244</b>	<b>2,244</b>	<b>2,244</b>	<b>2,244</b>	<b>2,244</b>
XIV	<b>Other equity</b>				1,37,747	1,18,396
XV	<b>Basic and diluted earnings per share (face value of ₹ 2 each) (not annualised, except for year end) (in ₹)</b>	<b>4.09</b>	<b>3.18</b>	<b>1.19</b>	<b>13.09</b>	<b>8.73</b>



EVEREST KANTO CYLINDER LIMITED  
B. CONSOLIDATED BALANCE SHEET

(₹ in lakhs)

Particulars		As at 31 March 2026 (Audited)	As at 31 March 2025 (Audited)
<b>I</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Property, plant and equipment	55,962	39,063
	(b) Capital work-in-progress	16,228	15,982
	(c) Investment property	2,494	2,536
	(d) Intangible assets	58	57
	(e) Intangible assets under development	788	346
	(f) Financial assets		
	(i) Investments	370	366
	(ii) Trade receivables	23	114
	(iii) Other financial assets	933	1,082
	(g) Deferred tax assets (net)	3,003	-
	(h) Non-current tax assets (net)	698	571
	(i) Other non-current assets	6,045	3,764
	<b>Total of non-current assets</b>	<b>86,602</b>	<b>63,881</b>
<b>2</b>	<b>Current assets</b>		
	(a) Inventories	52,646	48,094
	(b) Financial assets		
	(i) Investments	6,407	6,003
	(ii) Trade receivables	22,353	24,973
	(iii) Cash and cash equivalents	3,557	6,246
	(iv) Bank balances other than cash and cash equivalents	5,301	1,701
	(v) Loans	13	88
	(vi) Other financial assets	124	136
	(c) Other current assets	11,327	9,413
	<b>Total of current assets</b>	<b>1,01,728</b>	<b>96,654</b>
<b>3</b>	<b>Assets classified as held for sale</b>	<b>1,063</b>	<b>894</b>
	<b>Total Assets</b>	<b>1,89,393</b>	<b>1,61,429</b>
<b>II</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	(a) Equity share capital	2,244	2,244
	(b) Other equity	1,37,747	1,18,396
	<b>Equity attributable to owners</b>	<b>1,39,991</b>	<b>1,20,640</b>
	Non-controlling interests	(13)	(1)
	<b>Total equity</b>	<b>1,39,978</b>	<b>1,20,639</b>
<b>2</b>	<b>Liabilities</b>		
(i)	<b>Non-current liabilities</b>		
	(a) Financial liabilities		
	(i) Borrowings	8,854	2,682
	(ii) Lease liabilities	6,534	2,487
	(iii) Other financial liabilities	35	35
	(b) Deferred tax liabilities (net)	1,183	671
	(c) Provisions	1,305	898
	(d) Government grants	3,992	-
	<b>Total of non-current liabilities</b>	<b>21,903</b>	<b>6,773</b>
(ii)	<b>Current liabilities</b>		
	(a) Financial liabilities		
	(i) Borrowings	11,043	11,640
	(ii) Lease liabilities	258	221
	(iii) Trade payables		
	(a) total outstanding dues of micro enterprises and small enterprises	1,747	641
	(b) total outstanding dues of creditors other than micro enterprises and small enterprises	3,493	6,642
	(iv) Other financial liabilities	1,448	1,851
	(b) Other current liabilities	9,195	12,435
	(c) Provisions	242	225
	(d) Government grants	81	-
	(e) Current tax liabilities (net)	5	362
	<b>Total of current liabilities</b>	<b>27,512</b>	<b>34,017</b>
	<b>Total Equity and Liabilities</b>	<b>1,89,393</b>	<b>1,61,429</b>



EVEREST KANTO CYLINDER LIMITED  
C. CONSOLIDATED STATEMENT OF CASH FLOWS

(₹ in lakhs)

Particulars	Year Ended 31 March 2026	Year Ended 31 March 2025
	(Audited)	(Audited)
<b>A. Cash flow from operating activities</b>		
Profit before tax	15,963	12,393
<b>Adjustments for :</b>		
Bad debts / advances / sundry balance written off	642	157
Provision for penalty on non fulfillment of foreign exchange obligation	1,129	-
Provision for doubtful debts	(341)	216
Excess provision written back of inventories (net)	-	(34)
Unrealised foreign exchange loss	333	1
Depreciation, amortisation and impairment expense	5,013	4,814
Provision for diminution in value of Investments	80	-
Provision for sales returns	3	22
Loss on sale of property, plant and equipment (net)	(1)	1
Gain on fair valuation of current investment (FVTPL)	(403)	(428)
Realised (gain)/loss on redemption of current investments	-	(13)
Provisions / liabilities no longer required written back	(628)	-
Lease rent income	(212)	(163)
Interest income	(246)	(318)
Finance costs	1,449	1,348
Government grant	(23)	-
<b>Operating profit before working capital changes</b>	<b>22,758</b>	<b>17,996</b>
<b>Adjustment for :</b>		
(Increase) / decrease in inventories	(1,951)	780
(Increase) / decrease in trade and other receivables	(709)	(8,782)
Increase / (decrease) in trade and other payables	(1,795)	(1,659)
<b>Operating profit after working capital changes</b>	<b>18,303</b>	<b>8,335</b>
Direct taxes paid (net of refunds)	(4,114)	(2,534)
<b>Net cash generated from operating activities</b>	<b>14,189</b>	<b>5,801</b>
<b>B. Cash flow from investing activities</b>		
<b>Inflow:</b>		
Interest received	265	293
Sale of current investments	-	550
Sale of property, plant and equipment	15	69
Lease rent received	212	163
Fixed deposits matured	139	1,129
	631	2,204
<b>Outflow:</b>		
Purchase of property, plant and equipment/ intangible assets (including capital work-in-progress)	17,343	12,129
Purchase of current investment	41	2,050
Fixed deposits placed	3,268	9
	20,652	14,188
<b>Net cash used in investing activities</b>	<b>(20,021)</b>	<b>(11,984)</b>
<b>C. Cash flow from financing activities</b>		
<b>Inflow:</b>		
Proceeds from non-current borrowings (net)	5,772	2,750
Proceeds from current borrowings (net)	1,263	-
	7,035	2,750
<b>Outflow:</b>		
Repayment of non-current borrowings	-	(52)
Repayment of current borrowings (net)	1,490	(7,329)
Dividend paid	784	783
Finance costs paid	1,226	1,145
Payments for lease liabilities	483	533
	3,983	(4,920)
<b>Net cash generated from financing activities</b>	<b>3,052</b>	<b>7,670</b>
<b>D. Effect of changes in exchange rates for cash and cash equivalents</b>	91	(1,737)
<b>Net decrease in cash and cash equivalents (A+B+C+D)</b>	<b>(2,689)</b>	<b>(250)</b>
Add: Cash and cash equivalents at the beginning of the year	6,246	6,496
<b>Cash and cash equivalents at the end of the year</b>	<b>3,557</b>	<b>6,246</b>
Cash on hand	173	173
Balances with banks - Current Accounts	1,365	5,773
Deposits with maturity of less than three months	2,019	300
<b>Cash and cash equivalents at the end of the year</b>	<b>3,557</b>	<b>6,246</b>



Note: The above audited Consolidated Statement of Cash Flow has been prepared under indirect method as set out in Ind AS 7, Statement of Cash Flows.

EVEREST KANTO CYLINDER LIMITED  
D. SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(₹ in lakhs)

Particulars	Quarter ended			Year Ended	
	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
	(Refer note 3)	(Unaudited)	(Refer note 3)	(Audited)	(Audited)
<b>1. Segment revenue</b>					
a) India	25,032	24,704	26,718	96,669	94,787
b) U.A.E (Dubai)	3,128	3,345	5,310	15,195	17,547
c) U.S.A and Hungary	7,607	8,486	10,530	35,623	37,405
d) Others	503	1,091	431	3,169	2,714
<b>Total</b>	<b>36,270</b>	<b>37,626</b>	<b>42,989</b>	<b>1,50,656</b>	<b>1,52,453</b>
Less: Inter segment revenue	450	1,115	778	3,599	2,532
<b>Revenue from operations</b>	<b>35,820</b>	<b>36,511</b>	<b>42,211</b>	<b>1,47,057</b>	<b>1,49,921</b>
<b>2. Segment results</b>					
Segment Result (before foreign exchange variation gain / (loss), finance costs and tax)					
a) India	2,653	4,743	1,044	11,930	7,226
b) U.A.E (Dubai)	61	(557)	(113)	175	213
c) U.S.A and Hungary	293	575	1,257	4,735	5,824
d) Others	(78)	(32)	(74)	(223)	(178)
<b>Total</b>	<b>2,929</b>	<b>4,729</b>	<b>2,114</b>	<b>16,617</b>	<b>13,085</b>
Add: Unallocable income / (expenses) (net)	31	230	118	136	481
Add: Foreign exchange variation gain / (loss)	(402)	230	30	311	(45)
Less: Finance costs	281	138	339	1,101	1,128
<b>Profit before tax</b>	<b>2,277</b>	<b>5,051</b>	<b>1,923</b>	<b>15,963</b>	<b>12,393</b>
<b>3. Segment assets</b>					
a) India	90,722	86,476	83,698	90,722	83,698
b) U.A.E (Dubai)	28,099	29,243	26,074	28,099	26,074
c) U.S.A and Hungary	43,344	35,937	33,485	43,344	33,485
d) Others	11,750	11,493	6,313	11,750	6,313
<b>Total</b>	<b>1,73,915</b>	<b>1,63,149</b>	<b>1,49,570</b>	<b>1,73,915</b>	<b>1,49,570</b>
Add: Unallocated assets	15,478	13,641	11,859	15,478	11,859
<b>Total Segment assets</b>	<b>1,89,393</b>	<b>1,76,790</b>	<b>1,61,429</b>	<b>1,89,393</b>	<b>1,61,429</b>
<b>4. Segment liabilities</b>					
a) India	10,350	9,828	10,566	10,350	10,566
b) U.A.E (Dubai)	7,514	6,381	3,968	7,514	3,968
c) U.S.A and Hungary	10,029	10,698	10,207	10,029	10,207
d) Others	422	513	668	422	668
<b>Total</b>	<b>28,315</b>	<b>27,420</b>	<b>25,409</b>	<b>28,315</b>	<b>25,409</b>
Add: Unallocated liabilities	21,100	16,498	15,381	21,100	15,381
<b>Total Segment liabilities</b>	<b>49,415</b>	<b>43,918</b>	<b>40,790</b>	<b>49,415</b>	<b>40,790</b>



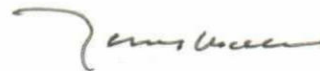
**EVEREST KANTO CYLINDER LIMITED**

**NOTES :**

- 1 The above consolidated financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29 May 2026. These consolidated financial results have been subjected to audit by statutory auditors who have issued an unmodified opinion on the above results.
- 2 These consolidated financial results have been prepared in accordance with the recognition and measurement principles as laid down in Indian Accounting Standard ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended), as prescribed under Section 133 of the Companies Act, 2013.
- 3 The figures for the quarter ended 31 March 2026 and 31 March 2025 represent the balancing figures between audited figures in respect of the full financial year and those published till the third quarter of the respective financial year, which were subjected to limited review by statutory auditors.
- 4 Exceptional item:
  - a. Exceptional item for FY 2025-26 comprises of:
    - i On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020, consolidating 29 existing labour laws.

The Company has assessed and disclosed the incremental impact of these changes on the basis of currently ascertainable position, consistent with the guidance provided by the Institute of Chartered Accountants of India. Considering the materiality and regulatory-driven, non-recurring nature of this impact, the Company has presented such incremental impact resulting from these changes under "Exceptional Items" in the consolidated financial results for year ended 31 March 2026 Rs. 159 lakhs (for the quarter ended 31 December 2025 estimated as Rs. 313 lakhs). The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and the impact of the same will be accounted in accordance with applicable accounting standards /guidance note on the basis of such developments as needed.
    - ii Exceptional item loss of ₹ 1,129 lakhs for the year ended 31 March 2026 pertains to the penalty imposed by the Office of the Development Commissioner, Kandla Special Economic Zone, Gandhidham-Kutch, on account of non-fulfilment of cumulative positive Net Foreign Exchange (NFE) obligation for the block of 5 financial years 2020-21 to 2024-25.
    - iii Exceptional item gain of ₹ 1,263 lakhs for the year ended 31 March 2026 represent refund of employee retention credit (tax refund benefit) received by CP Industries Holdings, Inc., wholly owned subsidiary of the Holding Company, from Department of the Treasury, Internal Revenue Service, USA.
  - b. Exceptional item loss of ₹ 648 lakhs for the year ended 31 March 2025 represent impairment loss on Property, plant and equipment and capital work-in-progress which remained idle for a considerable period of time.
- 5 During the year ended 31 March 2026, EKC International FZE, Dubai, a wholly owned subsidiary of the Holding Company, entered into a Share Purchase Agreement dated 14 July 2025 for disposal of its entire 80% stake in EKC Europe Zrt., Hungary. Accordingly, the investment has been classified as "held for sale" in accordance with Indian Accounting Standards (Ind AS) 105 and measured at the lower of carrying amount and fair value less costs to sell. The resultant impairment/loss has been recognised during the year. The sale transaction was concluded in April 2026.
- 6 The Holding Company, its subsidiaries and step down subsidiaries operate within a single business segment of manufacturing high-pressure seamless gas cylinders and other cylinders, equipments, appliances and tanks with their parts and accessories, used for containing and storage of natural gas and other gases, liquids and air, except for Calcutta Compressions & Liquefaction Engineering Limited, which is in the business of purchase and distribution of natural gas, the operations of which are not material as compared to the overall business of the Group. Hence, the Group has disclosed geographical segment as the primary segment on the basis of geographical location of the operations carried out by the Holding Company, its subsidiaries and step down subsidiaries.
- 7 Subject to necessary approval by the members in the ensuing Annual General Meeting of the Holding Company, the Board of Directors have recommended a final dividend of ₹ 0.70 per equity share (face value of ₹ 2 each) for the year ended 31 March 2026.
- 8 Figures of previous period / year have been regrouped / rearranged, wherever considered necessary.

For and on behalf of the Board of Directors



Puneet Khurana  
Managing Director  
DIN: 00004074

Place : Mumbai  
Date : 29 May 2026

