

**To
The Corporate Relations Department
BSE Limited, Rotunga Building,
P.J. Towers, Dalal Street,
Mumbai - 400001.**

Sub: Disclosure under Regulation 32(1) of SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015



Registered Office - 812, Anand Mangal 3, Opp. Core House, Nr. Hirabag Road, Ambavadi, Ahmedabad, Gujarat, 380006

Statement of Deviation / Variation in utilization of funds raised under Preferential issue - Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Name of Listed Entity	JOJO Limited
Mode of Fund Raising	Issuance of Convertible warrants on a preferential basis for cash consideration
Date of Raising Fund	7 th May 2026
Amount Raised	₹ 27,00,00,000 (Seventy-Five Percent of allotted shares of 90,00,000) (Total amount raised under Preferential issue is ₹ 40,00,00,000)
Report filed for Quarter and Year Ended	June 30, 2026
Monitoring Agency	NA
Monitoring Agency Name, If Applicable	NA
Is there any Deviation / Variation in use of funds raised	No
If yes, Whether the same is pursuant to change in terms of a contract or object, which was approved by the shareholders	NA
If Yes, Date of Shareholder approval	NA
Explanation for Deviation / Variation	NA
Comments of Audit Committee after review	No Comments
Comments of auditors if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table:

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
To meet Working Capital requirement of the company	Nil	Rs 38.20 Cr	Nil	NIL	Nil	No deviation
To utilize for General Corporate Purposes	Nil	Rs 1.80 Cr	Nil	NIL	Nil	No deviation

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised; or
 (b) Deviation in the amount of funds actually utilized as against what was originally disclosed; or
 (c) Change in terms of a contract referred to in the fundraising document

For JOJO Limited**(Formerly Known as Madhuv eer Com 18 Network Limited)****PUSHTI****TANMAY****RAJANI****Pushti Rajani****Company Secretary and Compliance Officer****M. No.: A78352**