



KAY POWER AND PAPER LTD.

(Formerly Kay Pulp and Paper Mills Ltd.)

Regd. Office & Work : Gat No. 454/457, A/P. Borgaon, Tal./Dist. Satara - 415519.

Mob. : 9763716651/7722034270. E-mail:kpplstr@gmail.com

Website : www.kaypowerandpaper.com CIN : L21099 MH1991 PLC061709

Ref. No. KPPL/BSE/ 07/2026-27

Date: - 12/08/2026.

To,
Department of Corporate Services,
BSE Limited
P. J. Towers, Dalal Street,
Mumbai: 400001

Sub- Outcome of the board meeting

Scrip Code – 530255, Scrip ID – KAYPOWR

Dear Sir,

Dear Sir/Madam,

We hereby inform you that, pursuant to Regulation 30 read with Schedule III, Regulation 33, Regulation 36 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the Board of Directors of the Company, at its meeting held today, i.e., Wednesday, 12 August 2026, has, inter alia, considered and approved/noted the following matters:

1. Unaudited Financial Results

The Board considered and approved the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended 30 June 2026.

A copy of the Unaudited Financial Results (Standalone and Consolidated) for the quarter ended 30 June 2026, along with the Limited Review Reports issued by the Statutory Auditors on the said financial results, is enclosed herewith.

2. Appointment of Mrs. Deepa Agarwal as Managing Director

The Board approved the appointment of Mrs. Deepa Agarwal (DIN: 00452947) as the Managing Director of the Company, with effect from 12 August 2026, subject to the approval of the Members at the ensuing Annual General Meeting of the Company.

The requisite disclosures relating to the appointment of Mrs. Deepa Agarwal, as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular



No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023, are enclosed herewith as **Annexure – A**.

3. Proposed Kraft Paper Manufacturing Project through Wholly Owned Subsidiary

With reference to the Company's earlier intimation regarding the incorporation of its wholly owned subsidiary, Kay Pulp and Paper Mills Private Limited, incorporated on 15 July 2026, the Board discussed the proposed establishment of a state-of-the-art Kraft Paper Manufacturing Plant through the said subsidiary.

The proposed facility is envisaged to be equipped with modern machinery and advanced manufacturing technology and is expected to have an installed production capacity of 75,000 Tonnes Per Annum (TPA).

The project is expected to be commissioned during Financial Year 2027-28. Commercial production is anticipated to commence thereafter, and the financial performance of the subsidiary is expected to be reflected in the consolidated financial statements of the Company from Financial Year 2028-29 onwards, subject to the commencement of commercial operations and applicable accounting requirements.

Upon implementation and commissioning of the project, the expected revenue from the project during the first year of commercial operations is estimated to be approximately ₹200 crore.

The above project is presently at the planning/development stage, and further material developments, as and when they arise, will be duly disclosed to the Stock Exchange in accordance with the applicable provisions of the SEBI Listing Regulations.

The meeting of the Board of Directors commenced at 03:00 P.M. and concluded at 03:45 P.M.

Kindly take the above information on record.

Thanking you,
Yours faithfully,

For **KAY POWER AND PAPER LIMITED**


SAGAR MOHITE
(Company Secretary &
Compliance Officer)



Annexure-A

Details as required under SEBI Circular No. SEBI/HO/CFD/CFD PoD1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Particulars	Remarks
1	Name	Mrs. Deepa Agarwal
2	Designation	Managing Director
3	Reason for change viz appointment	Appointment of Mrs. Deepa Agarwal as Managing Director of the Company
4	Date of Appointment	12.08.2026
5	Brief Profile	Mrs. Deepa Agarwal, wife of Mr. Niraj Chandra, is B.A. (hons.) and belongs to a reputable business family. She is actively involved in the operations of Private Limited Companies and holds directorships in fifteen other companies. She holds 2286800 shares in the company
6	Disclosure of relationships between Directors	Mrs. Deepa Agarwal is related to Ms. Aarushi Chandra Director of the Company being her mother, except this, no director is related to any other director on the board
7	Information as required under BSE circular no. LIST/COMP/14/2018-19, dated June 20, 2018.	Mrs. Deepa Agarwal is not debarred from holding the office of Director by any SEBI order or any other such authority.





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Statement of Standalone Un- Audited Financial Results for the quarter ended 30th June 2026

Sr.No.	Particulars	Quarter ended			Year Ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		Un-Audited	Audited	Un-Audited	Audited
I	Revenue From Operations				
	Revenue from operations (Net of GST)	589.20	488.90	711.73	2438.04
II	Other income	0.11	24.54	29.72	54.67
	Total Revenue	589.31	513.44	741.45	2492.71
III	Total Revenue (I+II)	589.31	513.44	741.45	2492.71
IV	Expenses				
a	Cost of materials consumed	338.26	154.22	534.63	1417.24
b	Purchases of stock-in-trade				
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	18.68	3.26	3.84	24.66
d	Employee benefit expense	39.31	35.34	36.4	142.89
e	Finance costs	0.15	0.22	-0.08	0.16
f	Depreciation and amortisation expense	50.25	93.03	34.88	200.97
g	Other Expenses				
	1. Manufacturing	107.23	93.80	88.43	478.46
	2. Selling & Administrative Expenses	27.36	27.19	42.14	127.32
	Total other expenses (1+2)	134.59	120.99	130.57	605.78
	Total expenses (a to g) (IV)	581.24	407.06	740.24	2391.70
V	Profit before exceptional items and tax (III-IV)	8.07	106.38	1.21	101.01
VI	Exceptional items (Loss on sale of Assets of Power Division)	5.35			
VII	Profit before tax (V-VI)	13.42	106.38	1.21	101.01
VIII	Tax Expense				
	1. Current tax				
	2. Deferred tax				
	Total tax Expenses				
IX	Net Profit (Loss) for the period from continuing operations(VII-VIII)	13.42	106.38	1.21	101.01
X	Profit (loss) from discontinuing operations before tax				
XI	Tax expense of discontinuing operations				
XII	Net profit (loss) from discontinuing operation (after tax) (X-XI)				
XIII	Profit (loss) for period (IX-XII)	13.42	106.38	1.21	101.01
XIV	Other Comprehensive Income				
a	(i) Item that will not be reclassified to profit or loss				
	(ii) Income tax relating to items that will not be reclassified to profit or loss				
b	(i) Item that will be reclassified to profit or loss				



	(ii) Income tax relating to items that will be reclassified to profit or loss				
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and other Comprehensive Income for the period)	13.42	106.38	1.21	101.01
XVI	Paid- up Equity Share capital Face Value at Rs. 10/- per share	3494.00	3494.00	2209.00	3494.00
XVII	Earnings per equity share (for continuing operations)				
	Basic -	0.04	0.30	0.01	0.29
	Diluted-	0.04	0.30	0.01	0.29
XVIII	Earnings per equity share (for Discontinued operations)				
	Basic	-	-	-	-
	Diluted	-	-	-	-
XIV	Earnings per equity Share (continuing and discontinued operations)				
	Basic earnings (loss) per share from continuing and discontinued operations	0.04	0.30	0.01	0.29
	Diluted earnings (loss) per share from continuing and discontinued operations	0.04	0.30	0.01	0.29

NOTES :

- 1 The above standalone un audited financial results for the quarter ended 30th June 2026 has been reviewed by audit committee and approved by the Board of Directors at their meeting held on 12th August 2026
- 1 The Company's repair and maintenance work continued until April 2026. Upon completion of the same, the machine was restarted on 2nd May 2026, following which production operations commenced.
- 2 The figures for the corresponding previous period have been restated /regrouped wherever necessary, to make them comparable.

Place : Satara
Date : 12th August 2026

FOR KAY POWER AND PAPER LTD.,

Deepa Agarwal

Deepa Agarwal
Chairman and Managing Director



ANKUSH SHINDE & COMPANY Chartered Accountants

Flat No.100, Padmavati Apartment, 637, Mangalwar Peth, Satara

Limited Review Report

**Review Report to
The Board of Directors
Kay Power and Paper Limited**

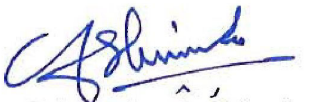
We have reviewed the accompanying statement of unaudited financial results of **M/s. Kay Power and Paper Limited** ("The Company") for the period ended 30th June 2026. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

Our conclusion is not modified in respect of this matter

**For Ankush Shinde & Company
Chartered Accountants**



**CA Ankush Shinde
Proprietor**

M. No. 187866

FRN: 148983W

UDIN No.: 26187866 LOFZPR3695-





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Website : www.kaypowerandpaper.com CIN : L21099 MH1991 PLC061709

Statement of Consolidated Un- Audited Financial Results for the quarter ended 30th June 2026

Sr.No.	Particulars	Quarter ended			Year Ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		Un-Audited	Audited	Un-Audited	Audited
I	Revenue From Operations				
	Revenue from operations (Net of GST)	589.20	488.90	711.73	2438.04
II	Other income	0.11	24.54	29.72	54.67
	Total Revenue	589.31	513.44	741.45	2492.71
III	Total Revenue (I+II)	589.31	513.44	741.45	2492.71
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d	Employee benefit expense	39.31	35.34	36.4	142.89
e	Finance costs	0.15	0.22	-0.08	0.16
f	Depreciation and amortisation expense	50.25	93.03	34.88	200.97
g	Other Expenses				
	1. Manufacturing	107.23	93.80	88.43	478.46
	2. Selling & Administrative Expenses	27.36	27.19	42.14	127.32
	Total other expenses (1+2)	134.59	120.99	130.57	605.78
	Total expenses (a to g) (IV)	581.24	407.06	740.24	2391.70
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XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and other Comprehensive Income for the period)	13.42	106.38	1.21	101.01
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	Basic	-	-	-	-
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	Basic earnings (loss) per share from continuing and discontinued operations	0.04	0.30	0.01	0.29
	Diluted earnings (loss) per share from continuing and discontinued operations	0.04	0.30	0.01	0.29

NOTES :

1

The above un audited consolidated financial results for the quarter ended 30th June 2026 has been reviewed by audit committee and approved by the Board of Directors at their meeting held on 12th August 2026

2 M/s. Satara Aerospace and Defence Industrial Park Pvt. Ltd., a wholly owned subsidiary of the Company, has not yet commenced its operations. Accordingly, there is no revenue contribution from the subsidiary, and the revenue reported in the Consolidated Financial Statements remains the same as that of the Holding Company.

3 This consolidated financial results of the Group have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder.

4 Previous quarter / year end figures have been regrouped and reclassified wherever necessary to make them comparable with current period.

FOR KAY POWER AND PAPER LTD.,

Agarwal

Deepa Agarwal

Chairman and Managing Director



Place : Satara

Date : 12th August 2026

Independent Auditor's Review Report (Unmodified Opinion) on review of Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

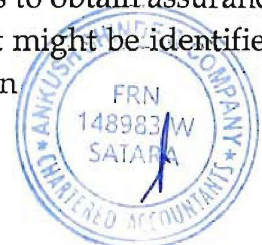
INDEPENDENT AUDITOR'S REVIEW REPORT

TO THE BOARD OF DIRECTORS OF KAY POWER AND PAPER LIMITED

Review Report on the Consolidated Unaudited Financial Results for the quarter ended 30th June 2026.

Opinion

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of M/S KAY POWER AND PAPER LIMITED (hereinafter referred to as the 'Holding Company') and its Subsidiaries (Holding Company and its subsidiary (ies) together referred to as "the Group"), for the quarter ended 30th June 2026 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30th June 2026 as reported in these financial results have been approved by the Holding Company's Board of Directors but have not been subjected to review.
2. This Statement, which is the responsibility of the Holding Company Management and approved by the Holding company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion



We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

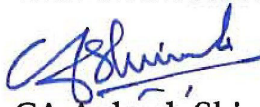
4. The Statement includes the results of the following entity:

Sr No.	Name of Subsidiary Company	Wholly owned / Partially subsidiary Company
1.	M/s. Satara Aerospace and defence Industrial Park Private Limited	Wholly Owned Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement
6. The accompanying Statement includes the unaudited interim financial results and other unaudited financial information in respect of wholly owned subsidiary, whose unaudited interim financial results includes total revenues of Rs...NIL..., total net profit after tax of Rs...NIL..., total comprehensive income of Rs...NIL..., for the quarter ended June 30, 2026, as considered in the Statement, which have been reviewed by their respective independent auditors.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results/financial information certified by the Board of Directors.

For Ankush Shinde & Company
Chartered Accountants


CA Ankush Shinde
Proprietor

M. No. 187866

FRN: 148983W

UDIN No.: 2818786600RDX1602

