



**Company under CIRP, Hon'ble NCLT, Hyderabad Bench-I,
Order dated 15th May, 2026**

Ref: IPCL/SE/LODR/2026-27/IBC

Date: 1st October, 2026

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex
Bandra (E), Mumbai- 400 051
Scrip Symbol: DPSCLTD

The Vice President
Metropolitan Stock Exchange of India Ltd
Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park,
L.B.S Road, Kurla West, Mumbai - 400 070
Scrip Symbol: DPSCLTD

Dear Sir(s),

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Vacation of Office by Directors in a Material Subsidiary Company

Please note that the Company is currently undergoing Corporate Insolvency Resolution Process (CIRP) vide an order dated 15th May, 2026 of the Hon'ble National Company Law Tribunal (NCLT), Hyderabad Bench-1. Pursuant to Section 17 of the Insolvency and Bankruptcy Code, 2016, the powers of the Board of Directors of the Company stand suspended and are being exercised by the Resolution Professional, Ms. Medarametla Sreenivasa Manoranjani.

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that:

- i. Mr. Sajjan Kumar Khandelwal (DIN: 08838631) has vacated the office as an Additional Director and consequently as the Wholetime Director of IPCL Power Limited (IPL), a material subsidiary of the Company, with effect from close of business hours on 30th September, 2026; and
- ii. Ms. Pragya Jhunjhunwala (DIIN: 02315132) has vacated her office as an Additional Director of IPL, with effect from close of business hours on 30th September, 2026.

IPCL Power Limited has not conducted the Annual General Meeting on or before 30th September, 2026, i.e., the last date on which the annual general meeting should have been held, therefore, the aforesaid Directors have vacated their offices.

The details as required under the Listing Regulations read with the SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024, as amended from time to time, are enclosed herewith as **Annexure A**.

This is for your kind information and records.

Thanking you,
Yours faithfully,

For **India Power Corporation Limited (Under CIRP)**

Medarametla
Srinivasa Mano
Ranjani

Digitally signed by Medarametla
Srinivasa Mano Ranjani
Date: 2026.10.01 13:41:07 +05'30'

MS Mano Ranjani, Resolution Professional for India Power Corporation Limited

Regn. No.: IBBI/IPA-001/IP-P00736/2017-2018/11235

AFA No. AA1/11235/02/300627/109371 – valid up to 30 June 2027

Registered Address: Flat No. 122, Vasavi Indraprastha, Street No. 1,
Czech Colony, Sanathnagar, Hyderabad – 500018, Telangana, India

Email ID : mano3ranjani@gmail.com

Email ID for all communications: ipcl.abc@gmail.com

Encl: as above

India Power Corporation Limited

CIN: L40105WB1919PLC003263

[formerly DPSC Limited]

Registered Office: Plot No. X1- 2&3, Block-EP, Sector -V, Salt Lake City, Kolkata – 700 091

Tel.: + 91 33 6609 4308/09/10, Fax: + 91 33 2357 2452

Central Office: Sanctoria, Dishergarh 713 333, Telephone: (0341) 6600454/457 Fax: (0341) 6600464

E: corporate@indiapower.com W: www.indiapower.com



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Annexure – A.

Information as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular SEBI/HO/ CFD/ PoD2/ CIR/ P/0155 dated 11th November, 2024

Particulars	Information
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise (Vacation of office under section 161 of the Companies Act, 2013)	Mr. Sajjan Kumar Khandelwal (DIN: 08838631) and Ms. Pragya Jhunhunwala (DIN: 02315132) were appointed as Additional Directors of IPCL Power Limited (IPL), a material subsidiary the Company w.e.f. 24th December, 2025 and 24th April, 2026 respectively to hold office up to the date of ensuing Annual General Meeting of IPL or the last date on which the Annual General Meeting should have been held i.e. 30th September, 2026, whichever is earlier. Mr. Khandelwal was also appointed as a Wholetime Director with effect from 24th December, 2025, subject to approval of the shareholders. AGM of IPL was not held till 30th September, 2026. As a result, Mr. Sajjan Kumar Khandelwal vacated his office as an Additional Director and consequently as a Wholetime Director with effect from close of business hours on 30th September, 2026 and Ms. Pragya Jhunhunwala vacated her office as an Additional Director with effect from close of business hours on 30th September, 2026.
Date of appointment vacation of office re-appointment / cessation(as applicable) & term of appointment /re-appointment	With effect from close of business hours on 30th September, 2026.
Brief profile (in case of appointment)	Not Applicable
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

For **India Power Corporation Limited (Under CIRP)**

Medarametla
Srinivasa Mano
Ranjani

Digitally signed by
Medarametla Srinivasa Mano
Ranjani
Date: 2026.10.01 13:41:35
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MS Mano Ranjani, Resolution Professional for India Power Corporation Limited

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