BABA ARTS LIMITED

CIN: L72200MH1999PLC119177
B1 &B4, Baba House, 86, M.V. Road, Andheri (East), Mumbai 400093
Tel: 022 -49794623 Website: www.babaartslimited.com
Email: babaartslimited@yahoo.com/investors@babaartslimited.com

6th November, 2026

The General Manager,
Listing Compliance / Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001.

Scrip Code: 532380 Scrip ID: BABA

Sub: Reply to the Exchange's communication regarding delayed submission of the proceedings of the 27th Annual General Meeting held on Tuesday, 3rd November, 2026 under Regulation 30(6) read with Para A(13) of Part A of Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Explanation for the delay and request for condonation

Ref: Your e-mail / communication dated 6th November, 2026

Dear Sir,

1. We acknowledge receipt of the Exchange's communication under reference, observing that the corporate announcement relating to the proceedings of the 27th Annual General Meeting ("AGM") of Baba Arts Limited ("the Company") was submitted after the expiry of twelve hours from the conclusion of the meeting, and seeking the Company's clarification together with a revised corporate announcement containing the explanation for the delay. We respond as under.

2. **Facts.** The 27th AGM of the Company was held on Tuesday, 3rd November, 2026 through Video Conferencing / Other Audio-Visual Means and concluded at 12:28 p.m. The disclosure was, therefore, required to be made by 12:28 a.m. on 4th November, 2026. The disclosure of the proceedings of the AGM was uploaded on the BSE Listing Centre on Wednesday, 4th November, 2026 at 4:45 p.m.

3. **Reason for the delay.** The delay was entirely inadvertent and bona fide. We have to submit that the AGM coincided with the completion of the final tranche of the acquisition of shares by the Acquirer under the Share Purchase Agreement / Open Offer and the related change in management and control of the Company, which entailed several contemporaneous disclosures and filings on the same and following day on account which the submission of the proceedings of the 27th AGM was inadvertently overlooked.

4. **No prejudice to investors.** We respectfully submit that:

   (a) the Notice of the AGM, setting out all the items of business, the e-voting schedule and the cut-off date, had been disseminated on the Exchange well in advance of the meeting, and the business transacted at the AGM was only that set out in the Notice;

   (b) the voting results under Regulation 44(3), together with the Scrutinizer's Report, were submitted on 4th November, 2026, within the time prescribed therefor [please confirm];

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(c) no price-sensitive information was withheld, no trading took place on the basis of the information, and no investor has been prejudiced or has complained on account of the delay; and

(d) the lapse is a one-time, technical and procedural lapse, without any mala fide intention or any gain to the Company or any person.

5. **Revised corporate announcement.** In compliance with your directions and the proviso to Regulation 30(6), the Company is, simultaneously with this reply, submitting a revised corporate announcement of the proceedings of the 27th AGM containing the explanation for the delay, a copy of which is enclosed as Annexure A.

6. **Request for condonation.** In the light of the above, we respectfully request the Exchange to take a lenient view of the matter, to condone the inadvertent delay in the submission of the proceedings of the 27th AGM, and to treat the matter as closed without initiating any further action.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,

For BABA ARTS LIMITED

Naishadh Mankad
Company Secretary & Compliance Officer
ICSI Membership No. A2996

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ANNEXURE "C"

SUMMARY OF PROCEEDINGS OF THE 27TH ANNUAL GENERAL MEETING ("AGM")

A. Date, time and venue of the AGM:

The 27th Annual General Meeting of the members of Baba Arts Limited was held on at 11.30a.m. (IST) at through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM") in compliance with applicable provisions of the Companies Act, 2013 and in accordance with the circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India.

The proceedings of this AGM were deemed to be conducted at the Registered Office of the Company. The AGM commenced at 11.30 a.m. (IST) and concluded at 12.28 p.m. (IST) (including time allowed for e-voting at the meeting).

B. Attendance at the AGM:

The meeting was attended by the following Directors, Key Managerial Personnel, Statutory Auditor and Secretarial Auditor and Scrutinizer:

Sr. No.	Name	Designation	Location
1.	Mr. Eknath Ramkrushna Bade	Chairperson Chairperson-Stakeholders' Relationship Committee	Joined via VC from Mumbai
2.	Mrs. Vidya Pishe	Managing Director	Joined via VC from Mumbai
3.	Mr. Chandresh Dutt Upadhyay	Independent Director Chairperson-Nomination & Remuneration Committee	Joined via VC from Varanasi
4.	Ms. Neeru Saini	Independent Director Chairperson-Audit Committee	Joined via VC from Delhi
5.	Mr. Naishadh H. Mankad	Company Secretary & Compliance Officer	Joined via VC from Mumbai
6.	Mr. Hiren P. Muni	Statutory Auditor	Joined via VC from Mumbai
7.	Mr. Govind Ram Gupta	Secretarial Auditor & Scrutinizer	Joined via VC from Delhi

Mr. Hardeep Darshan Singh Sangha, Executive Director of the Company did not attend the meeting.

92 Shareholders were present in person.

The Chairman of Audit Committee, Nomination and Remuneration Committee and Stakeholders' Relationship Committee were present during the Meeting. The Statutory Auditors, Secretarial Auditor and Scrutinizer were present during the Meeting and had joined from their respective locations as mentioned above.

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C. Brief Proceedings of the AGM:

Mr. Eknath Bade, Chairman of the Board took Chair and presided over the meeting. The requisite quorum having been present as ascertained by the Chairperson, the Chairperson called the Meeting to order and welcomed the Shareholders, and invitees to the Company's 27th AGM.

He then apprised the members on the guidelines fore-voting:

- The members were provided with an opportunity to cast their vote through remote e-voting facility on the resolutions as set out in the Notice convening the AGM.
- The Company had tied up with MUFG Intime India PrivateLimited ("MUFG") to provide the facility for voting through remote e-voting and e-voting during the AGM.
- The remote e-voting period had commenced on Friday the 30th October, 2026 at 09:00 AM (IST) and ended on Monday the 2nd November, 2026 at 05:00 PM (IST).
- The e-voting window was open on the MUFG e-voting platform for 15 minutes from the conclusion of the AGM and requested members to cast their votes, in case they had not cast their vote during the remote e-voting period.

He briefed the members on the general guidelines to be followed during the AGM by the Shareholders and registered speakers for the meeting.

He welcomed the Board of Directors, Management Team, Statutory Auditor and Secretarial Auditor (Scrutinizer) present at the AGM and their presence was confirmed. All the Directors except Mr. Hardeep Darshan Singh Sangha (Additional Director), including the respective Chairman of the Audit Committee, Stakeholders' Relationship Committee and Nomination and Remuneration Committee were present at the AGM.

With the permission of Members present, the notice convening the 27th AGM dated 9th October, 2026 and Annual Report for the financial year ended on 31st March, 2026 along with the Board's Report and the Audited Financial Statements having been already circulated to the members through electronic mode was taken as read. The Chairman informed the Members that the Statutory Auditors' Report and Secretarial Audit Report, as applicable, did not contain any qualifications, observations or adverse remarks requiring specific reading at the Meeting.

The Chairperson gave the overview regarding company's performance for the financial year 2025-26.

The Chairperson also placed on record appreciation for the valuable services rendered by Mr. Nikhil G. Tanwani, the outgoing Manging Director, Mrs. Malavika A. Acharya, Mr. Hemraj Chheda and Mr. Shekhar Mennon the outgoing directors and Mr. Gordhan P. Tanwani, the outgoing Promoter of the Company during their association with the Company.

Further, it was informed that Mr. Govind Ram Gupta, Practicing Company Secretary, Proprietor of M/s G. R. Gupta & Associates, had been appointed as the Scrutinizer to supervise thee-voting process in a fair and transparent manner and issue their report.

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The Chairperson thereafter took up the items of business as set out in the Notice of the 27th AGM as follows:

Item no. of the Notice		
	ORDINARY BUSINESS	
1.	Ordinary Resolution	Adoption of the Financial Statements for the Financial Year ended 31st March, 2026
	SPECIAL BUSINESS	
2.	Ordinary Resolution	Appointment of Ms. Vidya Pishe (DIN 11881924) as a Director.
3.	Ordinary Resolution	Appointment of Ms. Vidya Pishe (DIN 11881924) as Managing Director.
4.	Ordinary Resolution	Appointment Of Mr. Eknath Ramkrushna Bade (DIN: 11523239) as a Director.
5.	Ordinary Resolution	Appointment of Mr. Hardeep Darshan Singh Sangha (DIN: 11752789) As a Director.
6.	Special Resolution	Appointment of Ms. Neeru Saini (DIN: 03617003) As an Independent Director
7.	Special Resolution	Appointment Of Mr. Chandresh Dutt Upadhyay (DIN: 11400708) As an Independent Director
8.	Ordinary Resolution	Appointment of the Secretarial Auditor, M/s. G. R. Gupta & Associates for a First Term of Five Consecutive Years.

The Chairperson being interested in item no. 4 above, vacated the Chair and requested Ms. Neeru Saini, the Independent Director to conduct the proceedings in respect of the said item.

All the above resolutions were transacted and approved with requisite majority as per the Scurtinizer's Report. Since all the resolutions set out in the Notice had already been put to vote through remote e-voting, there was no proposing and seconding of the resolutions and no voting by show of hands at the Meeting.

Thereafter, the Chairperson informed that the forum was opened for the members who had registered themselves as speaker shareholders to ask questions, express their views, give suggestions or make inquiries regarding the operating and financial performance of the Company and related matters. Members proceeded to ask questions to the Board of Directors and Management of the Company.

The queries raised/clarifications sought by the Speaker Shareholders were answered by the Chairman. Subsequently, it was informed to the members that e-voting on the platform of MUFG would continue for another 15 minutes to enable the members to vote.

He also informed the members that the details of the voting results (remote e-voting and e-voting at the AGM) on all the resolutions as set out in the Notice of AGM along with the Scrutinizer's Report will be disseminated to the BSE Limited and will be placed on the Company's website by not later than 5th November, 2026.

The proceedings of the AGM were concluded by thanking all the members for their participation at the AGM.

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The Directors and Company executives were thanked for providing their enormous guidance and for attending the meeting.

There being no other business to transact, the Meeting concluded at 12.28 P.M. with a vote of thanks to the Chair.

The proceedings of the 27th AGM were conducted in accordance with the applicable provisions of the Companies Act, 2013, the Rules made thereunder, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the applicable Secretarial Standards

Yours truly,

For Baba Arts Limited

NAISHADH HARIKESH MANKAD

Digitally signed by NAISHADH HARIKESH MANKAD
Date: 2026.11.04 16:34:14 +05'30'

Naishadh H. Mankad
Company Secretary & Compliance Officer
Date: 4th November, 2026
Place: Mumbai